Canada. Statistics Canada

Canadian statistical review

v. 8-9. 1933-34

93
V. 8
No. 1

7.5c

Government
Publications

Volume VIII Number 1

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
~~GENERAL STATISTICS BRANCH~~

CANADIAN Statistical Review

LIBRARY
FEB 3 1933
UNIVERSITY OF TORONTO

MONTHLY REVIEW OF BUSINESS STATISTICS

JANUARY, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

	Page
Chart of Three Representative Factors	4
General Review	3-7
Table 1. Weighted Indices of the Physical Volume of Business	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures	9
Chart of The Economic Ratios of Canada	10
Table 3. Receipts and Visible Supply of Canadian Grain	11
Table 4. Exports and Cash Price of Canadian Grain	11
Table 5. Consumption of Grain and Production by the Milling Industry	12
Table 6. Receipts, Manufactures and Stocks of Sugar	12
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco	13
Table 8. Production of Boots and Shoes	13
Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices	14
Chart of Significant Canadian Factors	15
Table 10. Output of Central Electric Stations in Canada	16
Table 11. Railway Freight Loaded at Stations	17
Table 12. Index Numbers of Employment by Industries	18
Electrical Energy Available for Consumption	18
Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing	19
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures	20
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime	20
Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices	21
Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	22
Table 18. Indexes of Employment by Cities	22
Table 19. Building Permits Issued in Sixty-one Cities	23
Table 20. Index Numbers of Wholesale Prices	24
Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt	25
Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars	26
Table 23. Canada's Domestic Exports by Principal Commodities	27
Indexes of Cost of Living and Cost per Week of a Family Budget	27
Table 24. Summary of Canada's Imports by Principal Commodities	28
Table 25. Banking and Currency	29
Chart of Security Prices	30
Table 26. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index	31
Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports	31
Table 28. Canadian Public Finance	32
Table 29. Significant Statistics of the United Kingdom	33
Table 30. Significant Statistics of the United States	34
List of Current Publications of the Dominion Bureau of Statistics	39
General Review (in French)	35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, JANUARY, 1933 No. 1

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

While business conditions in Canada reflected depression in 1932, constructive developments in the latter part of the year were suggestive of greater resistance to the prevailing trend of the last four years. The decline was practically general in the major economic factors during the first six months of the year, but a reversal in business psychology was manifested at midyear, resulting in a temporary advance. The index of the physical volume of business was 78·3 in July compared with 75·3 in April, the low point of the first half of the year. Despite the impetus of a heavy grain movement resulting from a wheat crop considerably greater than normal, the indicated rebound of business operations was counterbalanced by reaction toward the end of the year.

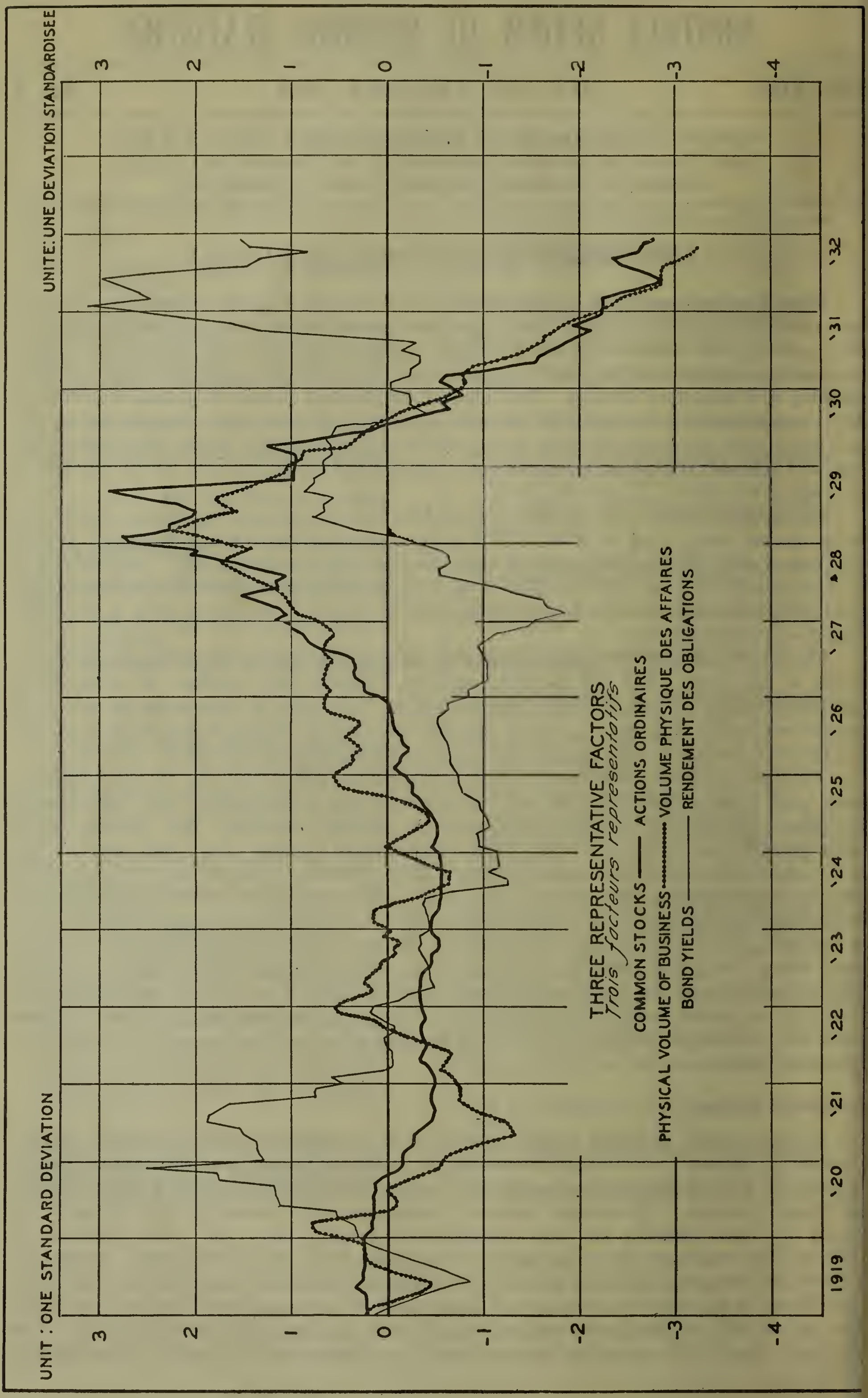
During the first half of 1932, wholesale prices in Canada continued the decline of preceding years, the net result being an index of 66·6 in June compared with 69·4 in January. During the third quarter, the trend was reversed, the index reflecting a moderate rally. The reaction of the last quarter more than offset the gain of the three preceding months and the year ended with commodity prices at a new low level for the present movement. Wholesale prices in December were down to pre-war levels.

The rally in common stock prices during the third quarter was one of the spectacular movements of the year. The low point in post-war history was reached in June, when the official index on the base of 1926 was 43·2. The gain in the index in the three months was no less than 46 p.c. Part of this gain was offset by decline during the last quarter, but the point reached in June remains the minimum for the present depression.

The most significant development differentiating the last half of 1932 was the rise in government bond prices. After Great Britain was forced off gold in September, 1931, the prices of Canadian Government bonds experienced a severe reaction, the lowest point being reached in January, 1932. The improvement during the first six months of the year was moderate. A rapid gain was shown in the third quarter and the most of the betterment was retained until the end of the year. The average yield on four refunding bonds of the Dominion Government was computed as 4·78 p.c. in December compared with 5·23 p.c. in June and 5·37 p.c. in January. The yield on Ontario Government bonds followed a similar trend, being 4·90 p.c. in December compared with 5·48 p.c. in June and 5·74 p.c. in January, 1932. The decline in the yields on high grade bonds is regarded as a wholesome development favouring the greater investment of surplus funds in productive enterprises. From this viewpoint, the yield on government bonds may be regarded as an excellent barometer of credit conditions in Canada.

Economic Ratios

For the purpose of further analysis leading to the appraisal of Canada's present position, attention is directed to five ratios of economic importance extending over the post-war period. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. The primary post-war prosperity cycle culminating in 1920 was based largely on price inflation and was consequently short lived. The price deflation of 1921 and 1922 was severe, the annual index dropping from 156 in 1920 to 97 in 1922. Subsequent fluctuations during the next seven years were of a relatively moderate character, the comparative stabilization of the price level serving as a background of encouragement to business expansion. The price stability of that period contrasts sharply with the trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability,


UNIT : ONE STANDARD DEVIATION
UNITE: UNE DEVIATION STANDARDISEE
3
2
1
0
-1
-2
-3
-4
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ······ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS

although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. From 1929 to 1932, the two factors show similar downward trends. The index of business operations in 1932 was on a similar level to that of 1922, while the average index of wholesale prices was only slightly higher than in 1913.

The relationship of imports and exports in the post-war period may be considered in three sections. During the primary post-war cycle, a large favourable balance of trade was shown in 1919, which was converted into a moderately unfavourable balance in the succeeding year. During the second section constituting the period of business recovery from 1921 to 1927, exports showed gains from year to year, while the expansion in imports was at a considerably slower pace with a marked interruption in 1924. Consequently, the surplus of exports over imports amounted to a large total during the seven-year period. Exports showed a decline in 1928 and a moderately unfavourable balance of trade was shown from 1928 to 1931. Despite the exclusion from our "merchandise" exports of a considerable quantity of gold from Canadian mines now shipped to and refined at the Royal Canadian Mint rather than exported in crude form to external markets, the balance of trade was again favourable in the calendar year 1932, reversing the trade situation of the four preceding years. Exports in 1932 amounted to $501,839,000, exceeding imports at $452,614,000 by $49,225,000. In the preceding calendar year, the surplus of imports over exports was $10,855,000, imports being $628,098,000 and exports $617,243,000.

Notice deposits held by the chartered banks averaged higher than current loans in each year of the post-war period except in 1920. In that year current loans reached a high point and the subsequent decline culminated only in 1925. Notice deposits reached a post-war peak in 1928 and the decline since that year has been relatively moderate. A cyclical peak for current loans was reached in 1929 and since that time such accounts have been sharply curtailed, widening the gap between notice deposits and current loans. At the end of November, notice deposits were $1,378,700,000, showing a surplus of $380,000,000 over current loans which amounted to $998,934,000. On November 30, 1931, notice deposits were $1,396,000,000 and current loans $1,102,000,000 leaving a surplus of $293,000,000.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity than in depression. The ratio of the monthly average of bank debits to bank deposits was 115·2 p.c. in 1932 compared with 178·0 in 1929. The present level of bank deposits is sufficient for considerable business and speculative expansion. In a time of depression, low prices and inactive business operations result in a low velocity of bank deposits. Provided the same ratio was maintained in 1932 as in 1929, payments by cheque in the 32 clearing centres would have been $39,933,000,000 compared with the actual total of $25,844,000,000.

A comparison of the trend of the prices of government bonds and common stocks leads, for the purpose of analysis, to the division of the post-war period into three sections. Bond prices, as indicated by the official index, were relatively higher than common stocks in the period from 1919 to 1926. During the secondary prosperity cycle from 1926 to 1930, common stock prices were relatively higher. The ratio has again been reversed in the last two years with the index of common stock prices reaching a new low level for the period under review. (See chart on page 10.)

SIGNIFICANT FACTORS

The decline of productive operations in Canada during 1932 was not nearly so severe as in either of the two preceding years. The official index of the physical volume of business indicated considerable resistance against depressing influences especially after the first quarter. Despite the decline of the last four years, operations are still greater than in the primary post-war depression of 1921. The present level is similar to that of mid-year 1922. The lowest point in post-war history, reached in March 1921, was 60·6. which compares with about 72·6 in December last.

Gold Production

Among the industries which are favourably situated during a major depression, gold mining probably takes the precedence. The expansion in the production of gold in Canada, which has been fairly continuous in the post-war period, was accelerated in the last two years. The new high level attained in 1932 presents a sharp contrast with conditions in the majority of Canadian industries. Gold production from Canadian mines amounted in 1932 to 3,055,000 fine ounces worth $63,156,000, exclusive of exchange compensation totalling $6,103,000. The output was 13·4 p.c. greater than in 1931, 65 p.c. over that of five years ago and 142 p.c. in excess of the production of ten years ago.

The future of the industry is indicated by the annual statements of many of the older producing companies, wherein reference is made to the ample reserves available; in the appreciable gold content found in association with the base metal ores at Noranda, International Nickel, Flin Flon and Sullivan; in the number of new properties that are being brought into production; in the highly promising discoveries that have been reported from time to time, practically all of which have been made in the more southerly mineral areas; and lastly there are those large areas as yet only partly explored, but which are believed by geologists to be underlain by rocks suited for the deposition of gold. Gold mining has been a prime factor in buttressing the financial structure of the Dominion during the period of industrial depression, serving to maintain optimism in Canada and to inspire other countries with confidence in the commercial stability of the Dominion.

Hydro-Electric Power

While decline was shown in the production of hydro-electric power in the last two years, the recession was relatively less than in most of the important industries of Canada. Output generated by water and fuel was 15,986,414,000 k.w.h. in 1932 compared with 16,315,676,000 k.w.h. in 1931 and 18,093,802,000 k.w.h. in 1930. The output in 1932 was considerably greater than in any year previous to 1928. The reduction in the output of total electric energy during 1932 was almost entirely accounted for by the loss in production for export, the decline being 46 p.c. from 1931.

A turbine installation with a total capacity of 378,923 h.p. was completed and put in operation during 1932. The increase was due mainly to the Beauharnois development in Quebec, the Chats Falls plant on the Ottawa River and the Corra Linn development on the Kootenay River. Large plants under construction in 1932 were the Rapide Blanc development on the St. Maurice River and the Canyon development on the lower Abitibi. The program of water power construction which had its origin three or four years ago is now approaching completion, no new works of magnitude being initiated during 1932.

Industries producing Consumers' Goods

As the industries producing consumers' goods are normally the first to recover after a depression, attention is now being directed to the records of this group during 1932. While present levels of production in the boot and shoe and cotton textile industries are much lower than in the prosperous years of the post-war period, developments in the last two years are interesting in giving a clue to future cyclical fluctuations. Production of boots and shoes in 1932 was practically maintained at the level of the preceding years, which was considerably higher than in 1930. The imports of raw cotton in 1932 were 97,360,000 pounds compared with 94,910,000 in 1931.

The Railways

Carloadings were 2,173,087 in 1932 compared with 2,575,011 in 1931 and 3,146,247 in 1930. This showing was made despite the relatively heavy grain movement in the last four months of 1932. For the first ten months of 1932, the gross operating revenues of the chief railways were $244,754,000 as compared with $295,953,000 in the same period of 1931, or a decline of approximately $51,000,000. Operating expenses, however, were even more drastically reduced with the result that net operating revenues of last year were rather larger than for the same period of 1931, amounting to $28,208,000 in 1932 compared with $25,266,000 in 1931. Operating income for the same period was $19,400,000 in 1932 compared with $16,500,000 in 1931.

THE DECEMBER TREND

Business operations were at a somewhat lower level in December than in the preceding month, the index of the physical volume of business constructed from 45 factors showing a decline of about three points. Mineral production was one of the groups going contrary to the general trend. Receipts at the Mint and exports of gold were 260,469 ounces compared with 248,629 in November. Copper, nickel and zinc were exported in greater volume, while the production of lead showed a gain in the current period. Silver shipmnents were down and imports of bauxite showed sharp reduction. Exports of asbestos of the better grades were considerably greater than in November. The decline in the index of manufacturing production was moderate, the standing being 70·2 compared with 72·3 in the preceding month. Flour production showed a gain in the latest month for which statistics are available, the output being 1,942,800 barrels compared with 1,721,600. Gains were also shown in the production of rolled oats and corn flour. Sugar refined in the last reported four-week period was 122,457,000 pounds compared with 115,874,000 in the preceding period. Hog slaughterings amounted to 268,300 head in December compared with 249,858, while the decline in the slaughterings of cattle and sheep was less than normal for the season. The decline in cheese exports was greater than usual for the season, while the exports of canned salmon were in much larger volume. The index for the production of foodstuffs was 94·4 in December compared with 86·7 in November.

The release of leaf tobacco, cigars and cigarettes showed declines much larger than normal for the season, the withdrawal of cigarettes being 304,614,000 compared with 388,774,000 in November. The reduction in the excise tax rate on cigarettes from $6 per thousand to $4 going into effect on October 13, doubtless led to the heavy release during the following month.

The decline in the manufacture of pnuematic casings was considerably more than normal for the season. Imports of crude rubber amounted to 2,109,000 pounds compared with 3,568,000 in the preceding month. Production of leather boots and shoes in the last reported month were 1,017,053 pairs compared with 1,301,000.

Imports of raw cotton at 13,819,000 pounds compared with 15,376,000 in November, showed a decline contrary to seasonal tendencies. Gains after seasonal adjustment were shown in the imports of cotton yarn and in raw wool and wool yarn. The textile production index was 96·3 compared with 104·1 in November.

Newsprint production reached the low level of 138,682 tons compared with 161,334 in November, a part of the decline being of a seasonal nature. The export of planks and boards showed a gain after seasonal adjustment, while wood pulp and shingles were exported in lesser volume. The wood and paper production index was 60·0 compared with 65·8 in November.

The output of automobiles showed moderate gain after seasonal adjustment over the low level of the preceding month. Production of steel ingots was 30,755 tons compared with 37,088, while the pig iron output was 27,031 tons compared with 14,147. Imports of crude petroleum were 32,808,000 gallons compared with 51,706,000 in November, a marked decline being shown even after seasonal adjustment.

The new business obtained by the construction industry was at a low level in December. Contract awards were $4,190,100 compared with $10,170,000 in November while building permits in 61 cities were $1,480,700 compared with $2,505,000. The decline in each case was much greater than normal for the season.

The index for electric power production in December was 131·3 compared with 134·4 in November, adjustment being made for the number of days in the month and for seasonal tendencies. The output of the larger central electric stations amounted to 1,433,159,000 k.w.h., representing a slight increase over December, 1931, but a decline of 1·02 p.c. from November last.

Carloadings numbered 152,562 in December compared with 192,575 in November, a decline of nearly 3 p.c. after seasonal adjustment. Imports showed marked decline, while a moderate gain, after seasonal adjustment, was shown in exports.

Conditions in the United Kingdom

Preliminary figures of British trade in 1932 show total imports at £703,133,000 compared with £862,175,000 in 1931, while British exports were £365,138,000 compared with £389,164,000, and re-exports £50,914,000 against £64,035,000. The excess of imports over exports of merchandise was £287,081,000 in 1932 as against £408,976,000 in 1931, a reduction of £121,895,000.

Wholesale prices in 1932 averaged 85·1 p.c. of the 1930 base as compared with 87·2 p.c., the average for 1931. The December figure was 84·5 as against 88·6 in December, 1931. In spite of the departure from the gold standard, the 1932 average is slightly lower than the 1931 average, which included nine months when the United Kingdom was on the gold standard.

Dominion Bureau of Statistics, Ottawa, January 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

—	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business	83·6	83·8	85·4	81·8	75·3	79·9	81·4	78·3	78·1	77·1	75·3	75·8	......
INDUSTRIAL PRODUCTION	79·5	80·0	81·3	76·9	68·2	74·6	76·9	74·2	73·6	71·9	70·4	71·8	67·7
MINERAL PRODUCTION	103·1	99·0	104·2	89·9	105·0	94·4	92·3	83·4	84·8	89·5	99·3	86·4	90·5
Copper exports	93·7	95·7	86·9	56·7	60·0	56·6	67·9	103·2	7·6	17·2	38·5	21·3	45·8
Nickel exports	61·9	68·4	125·0	72·8	92·2	68·2	36·1	32·4	16·0	26·3	40·1	46·4	38·2
Lead production	88·7	93·8	90·6	83·8	88·2	86·9	92·8	89·3	98·2	88·7	84·2	119·1	......
Zinc exports	103·7	172·6	116·6	129·0	157·8	143·9	51·6	74·3	64·0	90·8	135·2	58·3	91·7
Gold shipments	201·3	136·2	150·1	136·5	213·2	182·7	211·3	163·0	186·5	185·0	185·1	164·1	198·1
Silver shipments	56·2	105·1	83·8	73·2	73·2	87·0	82·0	74·5	73·9	88·9	101·2	69·6	61·4
Asbestos exports	55·0	46·3	27·7	26·9	25·0	28·7	17·7	20·6	24·3	30·8	41·6	28·7	43·3
Bauxite imports	108·6	100·6	93·8	93·0	85·6	49·3	23·5	19·3	16·4	67·6	92·8	202·3	25·9
Coal production	75·6	75·0	90·0	77·9	64·6	59·4	61·2	54·5	56·8	68·5	75·5	75·3	73·8
MANUFACTURING	76·8	71·6	74·2	76·6	66·5	77·4	82·1	76·9	75·5	74·3	70·6	72·3	70·2
Foodstuffs	84·8	66·8	70·6	78·2	68·3	77·9	94·0	93·3	97·6	94·5	88·9	86·7	94·4
Flour production	71·8	51·5	57·6	65·0	54·0	68·1	85·9	96·6	103·7	85·6	78·0	93·5	......
Oatmeal production	174·6	71·1	78·4	102·1	99·8	50·5	62·4	46·6	70·1	60·4	55·1	48·4	......
Sugar manufactured	129·8	52·5	35·5	58·1	45·6	61·2	70·1	84·0	93·2	98·7	131·1	125·4	127·7
Cheese exports	34·8	23·4	31·2	46·1	39·3	44·7	55·5	68·9	77·0	54·1	56·0	57·7	39·4
Salmon exports	52·7	84·9	120·4	124·7	74·2	65·6	223·6	155·4	99·4	35·8	34·8	27·1	56·1
TOBACCO	129·9	124·4	128·2	116·3	101·1	102·2	120·0	96·7	102·7	102·7	78·7	126·5	106·2
Cigars	75·4	85·2	86·5	83·8	88·9	70·4	78·9	72·8	71·4	69·0	68·6	70·3	60·0
Cigarettes	150·3	139·4	145·2	128·7	106·0	113·9	134·4	105·5	114·3	114·8	82·8	148·1	124·1
Rubber imports	154·4	103·2	107·5	100·7	97·1	79·9	169·9	89·6	61·2	201·5	74·0	96·5	59·3
Boots and shoes production	77·8	82·9	96·8	94·3	90·7	96·5	93·3	84·3	93·0	95·0	83·3	81·0	......
Textiles	79·4	46·4	61·3	82·3	61·3	120·9	53·9	42·4	73·2	67·4	71·7	104·1	96·3
Raw cotton imports	83·9	42·9	63·1	76·8	66·5	129·6	50·4	41·7	73·3	66·0	68·3	110·9	94·8
Cotton yarn imports	71·3	77·4	90·5	121·0	83·0	96·5	79·5	87·5	98·2	116·8	141·2	65·8	66·4
Wool, raw and yarn	38·6	46·5	41·3	97·1	25·1	83·3	63·2	28·8	63·3	60·1	63·9	81·9	115·3
Forestry	75·1	77·9	78·1	74·4	74·1	71·4	74·5	55·9	59·6	60·5	64·7	65·8	60·0
Newsprint	110·4	110·8	108·4	104·6	111·6	107·9	102·6	89·5	91·4	99·2	97·3	101·9	92·7
Wood pulp exports	59·8	50·3	54·9	52·7	49·0	46·3	35·0	39·7	38·3	33·2	50·2	51·6	40·6
Planks and boards exports	36·0	44·4	47·2	42·0	34·5	33·3	51·8	17·6	25·0	18·0	25·7	23·3	23·9
Shingles exported	35·4	58·7	51·7	60·5	56·0	40·5	50·1	37·2	46·2	53·6	61·2	50·2	42·6
Iron and steel	29·5	29·3	34·3	42·6	33·2	34·1	32·9	41·1	27·3	20·4	22·4	28·3	29·7
Steel production	35·1	40·4	45·7	59·5	52·3	40·3	25·6	45·7	43·2	41·0	27·1	57·6	51·4
Pig iron production	24·9	18·1	18·4	27·5	27·5	19·4	12·7	11·7	9·3	9·9	10·9	24·5	48·6
Iron and steel imports	47·0	39·2	44·2	46·7	36·0	38·1	31·1	26·5	27·9	50·9	54·9	72·5	53·6
Automobile production	24·6	26·0	31·6	39·9	29·0	34·4	36·7	47·0	26·4	15·3	21·2	18·9	21·6
Coke production	91·1	88·0	93·5	92·8	89·1	78·6	75·3	83·2	72·7	82·8	81·3	90·2	......
Crude petroleum imports	134·0	178·4	152·1	146·2	129·0	230·1	176·8	192·9	172·7	136·4	140·0	102·0	71·0
CONSTRUCTION	56·2	83·4	76·6	48·1	25·0	28·4	24·9	36·8	35·2	29·8	29·2	37·3	18·4
Contracts awarded	48·5	96·3	93·1	55·8	25·5	28·7	25·1	37·4	35·6	34·2	30·9	42·4	19·3
Building permits	75·2	51·3	35·5	28·6	23·7	27·5	24·5	27·6	25·0	18·9	24·8	24·6	16·1
Cost of construction	94·5	94·8	94·7	94·6	94·5	94·0	93·4	92·7	92·7	93·1	93·5	93·5	93·0
ELECTRIC POWER	131·7	133·6	134·4	136·5	139·0	131·2	130·5	129·0	137·1	128·0	127·8	134·4	131·3
DISTRIBUTION	94·9	94·3	96·9	95·4	95·0	94·5	93·7	89·6	90·4	91·3	88·8	86·9	86·1
Trade employment	118·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·3	113·7	111·6	113·4
Carloadings	70·7	69·1	75·8	73·0	77·2	71·2	70·3	60·5	64·3	68·1	59·8	60·1	58·4
Imports	75·4	67·4	70·7	81·5	61·6	72·9	69·7	63·2	63·8	64·7	67·5	70·6	59·8
Exports	58·1	63·6	63·9	53·5	61·9	58·4	59·3	62·9	63·0	64·6	66·4	47·3	47·5
Agricultural Factors—													
AGRICULTURAL MARKETINGS	59·8	56·4	77·4	103·5	102·3	84·4	221·4	135·9	196·6	189·0	83·8	62·3	59·1
GRAIN MARKETINGS	55·1	52·1	75·1	105·9	105·7	82·8	250·8	147·9	222·6	213·9	87·4	59·5	56·6
Wheat	57·9	54·3	81·8	115·4	113·5	89·9	279·9	158·5	242·8	239·1	97·0	65·1	61·0
Oats	73·9	91·1	66·7	90·3	67·2	23·0	29·2	112·5	53·1	140·9	70·9	55·3	49·8
Barley	19·6	19·8	20·5	38·8	47·4	36·4	48·2	66·5	121·0	34·2	9·7	10·5	27·3
Flax	39·4	22·0	16·1	6·1	23·3	28·6	77·4	32·7	66·2	12·1	11·0	21·7	18·8
Rye	23·3	15·3	35·0	51·0	138·8	106·3	218·4	170·7	177·8	21·3	13·4	4·8	5·8
LIVE STOCK MARKETINGS	80·8	75·4	87·7	92·6	87·2	91·5	89·4	82·1	79·9	77·1	67·4	74·5	70·3
Cattle	60·3	59·2	69·0	73·0	61·4	67·8	66·8	64·9	59·4	55·9	47·4	41·6	55·8
Calves	111·8	105·0	120·8	94·6	79·6	78·4	92·8	87·1	83·9	92·8	84·1	101·0	81·4
Hogs	109·0	94·5	106·4	113·6	120·8	125·1	116·5	105·5	111·8	110·4	95·3	123·7	93·8
Sheep	109·6	115·8	162·0	195·0	188·8	172·3	186·4	131·3	112·2	94·2	108·2	120·3	76·2
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle	80·7	101·4	111·7	107·5	91·2	87·1	91·9	85·7	86·7	79·3	66·4	67·8	73·6
Sheep	130·7	184·8	213·1	230·5	237·4	175·8	233·4	178·5	143·6	115·4	107·4	115·0	118·3
Hogs	97·1	102·8	109·9	106·1	108·2	121·7	128·8	122·8	119·4	100·5	89·9	99·9	105·3
COLD STORAGE HOLDINGS	113·3	133·6	157·6	150·2	144·1	120·9	116·9	112·2	106·4	104·9	96·7	98·9	98·3
Eggs	163·6	231·9	326·3	329·3	313·5	134·0	113·0	103·6	98·6	103·7	108·4	121·2	130·5
Butter	158·3	176·1	180·9	157·8	143·7	178·0	167·8	143·1	114·8	112·8	119·1	126·4	139·8
Cheese	50·4	51·5	58·4	54·8	64·9	54·4	62·0	73·5	62·7	59·3	58·4	62·7	52·8
Beef	54·8	56·6	68·2	72·1	73·3	77·1	81·2	82·4	94·5	92·5	82·9	64·6	54·7
Pork	111·3	115·1	110·9	110·3	103·1	101·9	107·7	103·8	114·5	115·1	102·7	108·5	101·3
Mutton	172·6	177·1	166·3	171·4	174·9	210·6	205·4	292·9	337·6	351·9	207·9	114·6	111·2
Poultry	91·7	215·4	430·3	384·5	343·1	297·8	245·9	199·9	170·9	123·0	73·9	38·5	47·0
Lard	81·9	87·7	92·5	69·4	71·5	73·1	74·2	80·3	64·4	62·9	36·9	81·9	64·9
Veal	84·2	77·7	76·8	73·8	121·2	94·3	104·2	100·0	103·1	111·4	102·1	81·2	67·5

Table 2. Trend of Business Movements

Items	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109
COTTON, RAW IMPORTS....000 lbs.	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819
WOOL, RAW IMPORTS......000 lbs.	429	634	513	1,829	347	1,096	816	344	670	535	857	1,070	1,283
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	56·65	53·85	60·45	77·55	42·52	62·95	110·69	37·85	53·61	35·46	55·26	46·37	37·54
TIMBER SCALED IN B.C. Mil. bd. ft.	100·4	85·7	80·1	110·2	165·5	184·3	178·5	129·0	121·1	97·2	110·1	99·8	.
NEWSPRINT PRODUCTION..000 tons	165·17	171·32	158·54	166·76	176·66	175·89	161·37	142·49	157·92	150·69	157·51	161·33	138·68
Shipments.............000 tons	165·02	171·84	150·95	163·81	186·44	172·95	164·31	145·43	154·88	152·62	157·57	164·33	140·77
Stocks.................000 tons	54·21	53·68	61·19	63·55	53·90	57·01	50·03	47·02	50·03	48·06	48·41	45·46	42·34
PIG IRON PRODUCTION..000 l. tons	13·86	10·31	10·51	17·99	16·90	13·34	8·16	7·31	5·99	5·71	6·73	14·15	27·03
FERRO-ALLOYS PRODUCTION...tons	1,814	1,823	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090
STEEL INGOTS AND CASTINGS............000 l. tons	20·97	25·06	28·42	43·57	36·03	29·24	18·12	27·51	26·71	23·14	17·10	37·09	30·76
PASSENGER AUTOMOBILE PRODUCTION....................No.	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561
TRUCK PRODUCTION..........No.	408	619	983	1,701	1,150	952	804	699	901	601	562	535	578
TOTAL CARS AND TRUCKS.....No.	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139
EXPORTS—AUTO COMPLETE OR CHASSIS....................No.	244	548	383	567	321	333	768	740	1,523	1,654	2,416	1,438	1,090
EXPORTS—AUTOMOBILES AND PARTS....................$000	146	248	214	257	219	264	349	1,089	752	802	1,515	906	476
PETROLEUM, CRUDE IMPORTS 000,000 gal.	61·84	72·73	48·58	67·64	38·57	109·52	113·95	104·21	89·78	76·91	83·45	51·71	32·81
CONDENSED MILK OUTPUT 000 lbs.	781	736	853	1,045	1,102	913	979	1,495	1,666	1,419	1,351	134·8	1,385
EVAPORATED MILK OUTPUT 000 lbs.	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	261·9	2,872
FISH EXPORTS............000 lbs.	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189
FISH EXPORTS...............$000	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581
CANNED SALMON EXPORTS 000 cases	64·90	87·40	105·11	124·58	32·51	34·30	86·89	69·33	66·20	48·13	57·72	42·39	69·53
RAILWAYS—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299	10,165	.....
Operating Expenses.......$000	11,342	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	9,657	9,534	......	.....
Operating Income........$000	287	747[1]	879[1]	256	848	596	1,138	703	137	2,681	2,537	......	.....
Freight carried one mile 000,000 tons	833	673	702	863	803	816	891	717	708	1,429	1,190	......	.....
Passengers carried one mile 000,000 pass.	48	39	38	42	39	41	44	52	52	44	37	.....	.....
Canadian Pacific—													
Operating Revenues......$000	11,275	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,172	13,256	12,290	10,731	9,701
Operating Expenses.......$000	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	....	.....
Operating Income........$000	3,677	617	229	1,171	918	737	1,579	860	697	3,723	3,924	......	.....
Freight carried one mile............000,000 tons	742	640	679	736	663	673	933	670	690	1,416	1,193	.....	.....
Passengers carried one mile.......000,000 pass.	61	49	47	58	50	50	63	71	65	55	42	....	.....
All Railways—													
Operating Revenues......$000	27,731	22,120	22,294	25,027	23,851	23,400	24,813	22,970	23,099	28,998	28,190	......	.....
Operating Expenses.......$000	27,769	21,781	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	......	.....
Operating Income........$000	3,380	486[1]	821[1]	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	.....	.....
Freight carried one mile........000,000 tons	1,878	1,605	1,659	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	.....	.....
Passengers carried one mile.......000,000 pass.	140	113	107	125	113	110	129	147	138	122	96	.....	.....
Carloadings............000 cars	185·02	165·83	174·18	186·01	180·18	182·73	185·15	157·37	175·62	215·65	211·53	192·58	152·56
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	292	......	......	......	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215
Welland..............000 s. tons	104	......	......	......	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147
St. Lawrence.........000 s. tons	32	......	......	......	279	884	905	822	938	1,061	1,014	751	51
COAL AVAILABLE........000 s. tons	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023
COKE PRODUCTION........000 tons	147	146	144	156	143	129	119	127	121	127	131	143	.....
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	14	11	17	11	11	13	17	26	16	16	15	12	12
Number of employees......No.	1,268	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375
Time loss in working days......	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	21·1	22·0	20·6	20·4	23·0	22·1	21·9	21·8	21·4	20·4	22·0	.....	.....
EMPLOYMENT OFFICE REPORTS—													
Applications...............No.	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736
Vacancies..................No.	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885
Placements.................No.	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192
IMMIGRATION—TOTAL.........No.	1,288	1,067	1,039	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	.....	.....
From U. Kingdom.........No.	147	142	109	270	386	510	387	298	270	357	300	.....	.....
From U. States............No.	802	725	684	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	.....	.....
From other Countries......No.	339	200	246	265	399	374	381	377	336	235	278	.....	.....
Returned Canadians........No.	1,453	957	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	.....	.....
BANK CLEARINGS.........$000,000	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,068
FAILURES....................No.	196	238	221	208	190	204	176	175	188	192	199	229	....
LIABILITIES..................$000	2,957	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	....

---

[1] Deficit.

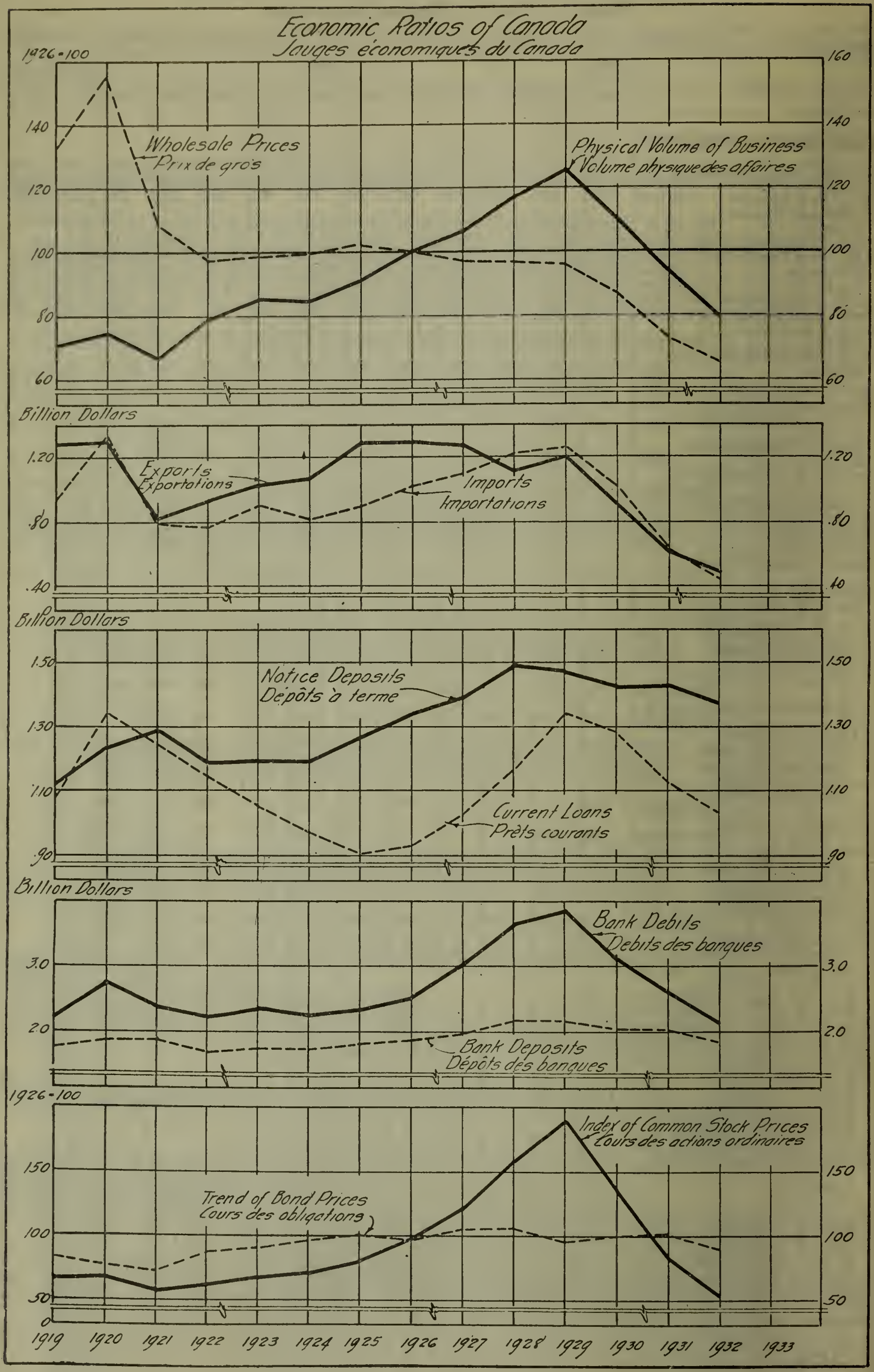

Economic Ratios of Canada
Jauges économiques du Canada
1926-100
Wholesale Prices
Prix de gros
Physical Volume of Business
Volume physique des affaires
60
80
100
120
140
160
Billion Dollars
Exports
Exportations
Imports
Importations
.40
.80
1.20
Billion Dollars
Notice Deposits
Dépôts à terme
Current Loans
Prêts courants
.90
1.10
1.30
1.50
Billion Dollars
Bank Debits
Débits des banques
Bank Deposits
Dépôts des banques
2.0
3.0
1926-100
Index of Common Stock Prices
Cours des actions ordinaires
Trend of Bond Prices
Cours des obligations
0
50
100
150
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
June.........	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July.........	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September...	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October.....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5.982	1.834	543	70	153	164.562	11 055	9.220	1.267	11.122
May.........	8,197	2,353	454	24	67	149.251	6.443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138.572	5,659	4,401	1,347	7.563
July.........	3.780	1,091	402	48	57	121.474	6.204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113.036	5.857	3.056	1,208	5,129
September...	120 538	3.441	2,599	282	540	198 240	7.273	5.813	1,400	5 359
October......	79,564	4,082	1,125	693	270	239,435	8.316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
June	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July.........	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August......	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September..	27.817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November.	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·25	·978	·30
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995.567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680,769	158.382	755,247	....	....	·596	·281	·282	1·04	·316
May.........	29,521,699	1,646,844	6,281.068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20.783,219	2,291,951	6,199.012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12.004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035.612	346,107	3,672	245.800	·631	·300	·398	1·016	·478
April........	7.513 289	1.748.438	613.805	....	299 906	·626	·323	·410	·985	·457
May.........	15,543,013	1,622.815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June........	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December.	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,736	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May	5,304,076	785,196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,515	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,944	1,193,036	17,871,610	2,466,753	576,864

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
August 9	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115,726	18,680	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,495	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,140	54,318	83,955	82,326	86,397	9,788	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,701	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,507	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,204	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,503	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,008
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	79,707	155,411	109,777	12,679	122,457	87,675	77,195	11,848	89,033

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
May	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,549	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,924	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sales on Stock Yds: (*Current month prelim.*)													
Cattle	48.811	42,573	36,234	43,992	38,244	44,226	38.833	44,941	64,884	56,647	58,195	66,598	45,127
Calves	18,005	14,653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	13,117
Hogs	125,677	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	108,160
Sheep	34,213	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	23,780
Inspected Slaughterings:													
Cattle	48,645	47,875	39,379	44,505	43,302	44,156	41,818	41.228	47,184	52,174	50,408	56,039	45,075
Calves	17,150	17.305	22,679	43,253	46.612	51,240	43.171	32 252	31,598	29,450	27,218	23,722	14,919
Sheep	4,055	10.171	5,258	2,801	28,448	16,685	12,726	11 369	11,983	11,286	8,216	8,982	5,369
Lambs	50,484	38.101	29,454	34,304	1.426	6.519	37,472	52.640	73,856	89,869	137,368	109,900	44,019
Swine	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·2	13·3	13·4	13·7	13·4	13·3	13·3	13·4	13·1	12·7	12·4	11·9	10·9
Veal roast..... "	15·8	15·3	15·7	15·7	14·6	13·6	13·5	13·4	13·2	13·1	13·2	12·7	12·2
Mutton roast... "	21·9	22·2	22·2	22·5	22·2	22·9	22·7	21·8	21·4	20·4	19·3	17·9	16·6
Pork fresh.... "	16·6	16·0	15·8	15·6	15·3	15·2	15·0	15·0	15·6	15·9	15·7	14·5	12·9
Bacon breakfast......... "	22·3	20·8	19·3	18·4	17·8	17·2	16·8	16·8	17·6	18·8	19·6	19·2	18·6
Lard pure..... "	13·0	12·8	12·5	11·8	11·5	11·5	11·3	11·3	11·4	12·1	12·6	13·3	12·9
Eggs fresh....doz.	49·5	41·8	29·7	32·8	24·8	19·5	19·2	21·5	24·1	25·6	30·3	38·6	45·2
Milk.......... qt	10·8	10·7	10·4	10·2	10·1	10·0	9·8	9·6	9·6	9·6	9·5	9·6	9·8
Butter creamery.......... lb.	27·2	27·5	25·9	24·1	31·2	24·5	22·6	21·6	22·1	25·0	26·9	26·4	25·9
Cheese........ "	22·5	21·1	21·4	21·3	21·2	21·0	20·7	20·1	20·2	19·8	20·0	19·9	19·8
Bread......... "	6·2	6·3	6·3	6·3	6·2	6·2	6·2	5·7	5·6	5·6	5·6	5·6	5·8
Flour......... "	3·0	3·1	3·0	3·0	3·0	3·0	3·0	2·9	2·9	2·9	2·9	2·8	2·7
Rolled oats... "	4·7	4·7	4·7	4·7	4·7	4·7	4·7	4·8	4·8	4·8	4·8	4·7	4·6
Rice.......... "	8·8	8·7	8·7	8·7	8·5	8·6	8·5	8·6	8·5	8·5	8·4	8·3	8·2
Beans......... "	4·9	4·8	4·6	4·4	4·3	4·3	4·3	4·3	4·2	4·3	4·3	4·2	4·0
Apples evaporated........ "	17·6	16·6	16·3	16·4	15·8	15·9	15·5	15·7	15·9	16·1	15·7	15·8	15·5
Prunes........ "	11·8	11·7	11·4	11·4	11·0	10·8	11·0	10·9	11·0	11·2	10·8	10·7	10·6
Sugar granulated........ "	6·2	6·1	6·1	6·1	6·0	6·0	5·9	5·9	5·8	5·9	5·8	5·8	5·8
Tea........... "	52·4	51·4	51·3	50·6	50·3	45·2	45·5	45·0	44·6	45·2	44·5	43·8	43·7
Coffee........ "	45·0	44·6	44·3	43·5	43·7	42·6	42·4	42·1	41·6	42·4	41·3	41·2	41·0
Potatoes......peck	16·1	15·8	16·1	15·8	15·3	15·2	14·7	14·9	26·4	18·4	17·3	17·3	18·1

Cold Storage Holdings	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Cold Storage Holdings as at First of Month: (*000 lbs. or doz.*)													
BUTTER—													
Creamery	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328
Dairy	216	197	144	63	32	93	334	259	338	257	136	109	69
Totals	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397
CHEESE	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944
EGGS—													
Cold Storage	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254
Fresh	510	602	251	422	534	584	829	820	995	1,205	519	271	273
Frozen	4,160	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773
PORK—													
Fresh frozen	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765
Fresh not frozen	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3.830	4,281
Cured dry salted	439	539	573	378	702	1,048	982	394	710	369	267	409	461
Cured sweet pickled	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219
In process of cure	5,580	7.387	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827
Totals	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23.567	29,552
LARD	2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327
BEEF—													
Fresh frozen	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113
Fresh not frozen	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421
Cured	185	411	314	353	233	458	327	302	287	239	110	79	222
In process of cure	169	96	235	210	198	175	162	224	177	72	88	93	184
Totals	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940
VEAL—													
Fresh frozen	1,089	666	453	367	484	648	716	802	893	889	958	894	702
Fresh not frozen	236	277	241	639	447	508	453	414	323	471	416	359	180
Totals	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882
MUTTON AND LAMB—													
Frozen	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043
Not frozen	199	385	182	176	161	140	214	277	366	449	383	439	274
Totals	8,670	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291
POULTRY	13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341
FISH—													
Fresh frozen	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121
Fresh not frozen	......	......	84	65	48	151	51	56	83	46	52	89	40
Smoked, etc	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734
Fresh frozen during preceding month	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2 740	1,680

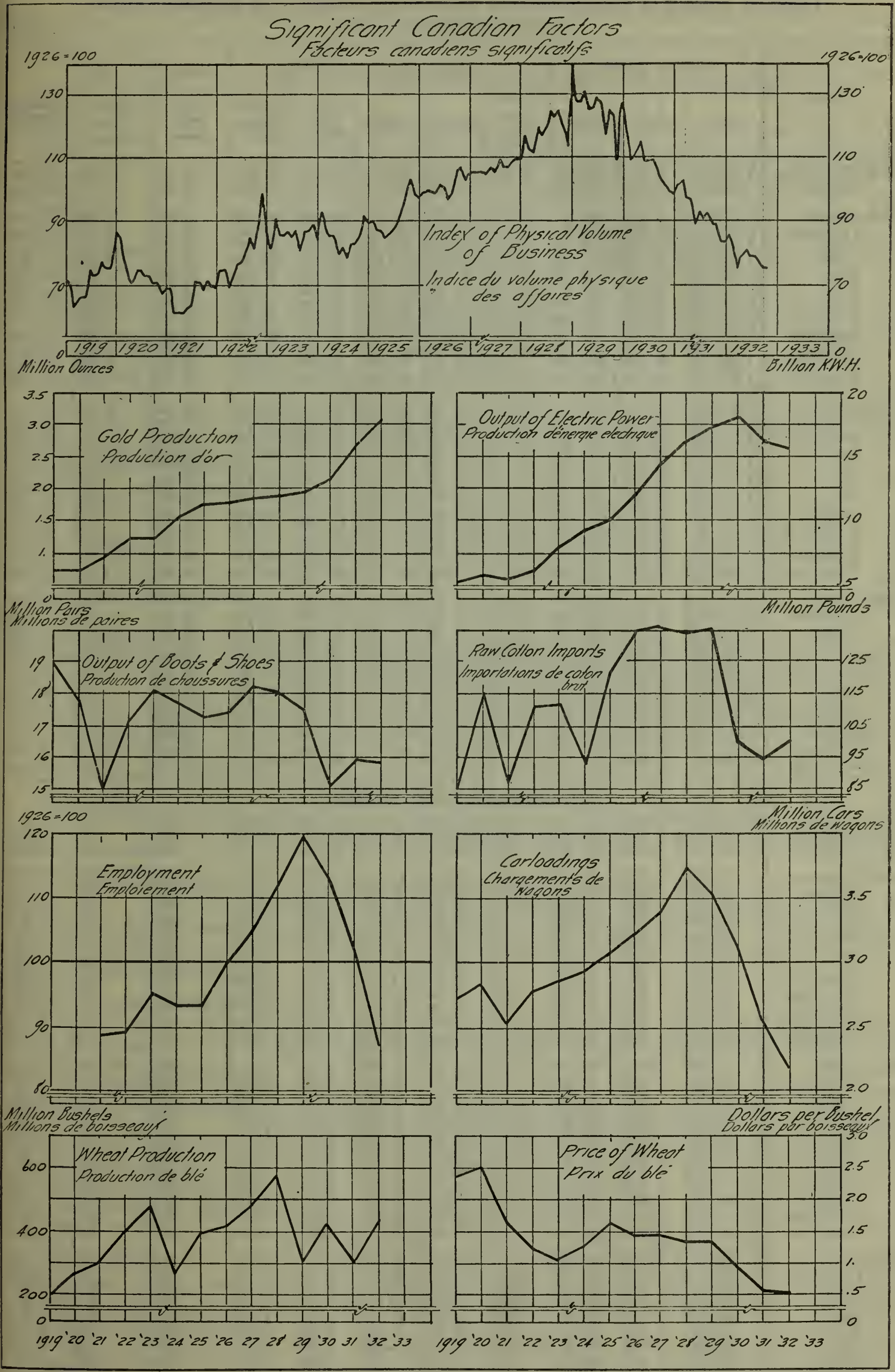

Significant Canadian Factors
Facteurs canadiens significatifs
1926=100
130
110
90
70
0
Index of Physical Volume of Business
Indice du volume physique des affaires
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
Million Ounces
Billion K.W.H.
3.5
3.0
2.5
2.0
1.5
1.
Gold Production
Production d'or
20
15
10
5
Output of Electric Power
Production d'énergie électrique
Million Pairs
Millions de paires
19
18
17
16
15
Output of Boots & Shoes
Production de chaussures
Million Pounds
125
115
105
95
85
Raw Cotton Imports
Importations de coton brut
1926=100
120
110
100
90
80
Employment
Emploiement
Million Cars
Millions de wagons
3.5
3.0
2.5
2.0
Carloadings
Chargements de wagons
Million Bushels
Millions de boisseaux
600
400
200
Wheat Production
Production de blé
Dollars per Bushel
Dollars par boisseau
3.0
2.5
2.0
1.5
1.
.5
Price of Wheat
Prix du blé
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,504
May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,985	15,801	4,571	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April	1,306,751	22,736	1,329,487	50,445	700,575	363,099	99,544	93,088	12,413	10,323	54,982
May	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October	1,362,754	27,474	1,390,228	50,989	763,577	348,530	104,780	94,878	16,072	11,402	50,737
November	1,416,774	31,153	1,447,927	53,110	823,035	333,265	111,404	95,960	18,393	12,760	35,023
December	1,400,761	32,398	1,433,159	52,587	801,907	326,173	116,933	103,161	19,679	12,719	41,609

(B) Average Daily Output.

1929-November	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	596	3,290
1930-January	48,829	1,326	50,155	950	24,055	17,713	3,377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	588	200	4,093
April	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165	3,917
May	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	55,754	939	56,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	704	41,002	1,739	21,336	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,960	886	44,846	1,642	24,632	11,243	3,380	3,060	518	368	1,637
November	47,226	1,038	48,264	1,770	27,435	11,109	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931		1932								
	Oct	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	1,548,002	409,261	469,801	440,991	571,574	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793
Corn	1,908	4,882	5,547	8,554	10,548	9,434	7.922	6,229	2,144	1,686	3,041
Oats	77,848	61,375	97,475	121,313	113,19[illegible]	123,969	41,235	73,725	21,543	43,973	59,399
Barley	30,929	25,544	33,976	36,332	34,215	37,540	21,337	30,709	25,896	64,765	32,749
Rye	4,135	6,657	2,718	8,059	10,778	13,702	12,947	10,826	10,456	9,814	10,955
Flaxseed	8,369	1.429	1,079	2,102	6.881	7,819	5,548	7,163	2,780	1,495	7,037
Other grain	9,721	3.170	6,913	4,599	3.866	4,036	1,718	2,963	2,819	2,121	7,047
Flour	134,139	73.978	76,196	87,151	87,781	95,952	103,031	105,914	103,0[illegible]8	109,753	144,778
Other mill products	109,377	67,304	77,659	86.167	81,516	75,025	84.255	83,363	79,984	76,883	91,206
Hay and straw	37,838	41.876	46,300	62,042	40,593	21,640	12,353	7,353	9,499	10,868	15,999
Cotton	192	424	501	823	405	545	187	479	626	488	455
Apples (fresh)	70,199	20,644	11,246	8,187	3,890	1,478	183	257	4,521	34,478	67,081
Other fruit (fresh)	7,551	729	745	1,254	940	959	1.429	3,554	7,513	17,704	9,193
Potatoes	41,192	17.320	17,063	24,485	28,336	28,437	16.127	5,233	1,417	9,405	30,366
Other fresh vegetables	24,309	11,262	9,104	10,463	7,313	3,058	2,193	3,801	8,959	20,002	18,830
Other agricultural products	111,800	19,540	17,839	21,844	20,024	16,709	9,276	8,168	8,575	40,362	107,973
ANIMAL PRODUCTS—											
Horses	7,812	2,838	2,749	8,690	8,064	2,688	2.871	3,017	2,471	1,973	2,369
Cattle and calves	51,181	26,457	19,055	25,970	27,905	24,479	25,889	31,219	34,139	41,505	38,232
Sheep	14,489	1,959	1,334	1,464	1,342	596	1,480	1,902	2,610	4,170	11,203
Hogs	19,710	23,662	20,975	21,941	18,981	19,908	20,934	14,944	13,106	12,325	14,516
Dressed meats (fresh)	9,502	8,829	6,841	7,603	6,322	6,588	5,700	5,882	7,048	6,459	7,496
Dressed meats (cured, salted, canned)	2,058	1,526	2,549	2,582	3,148	4,335	4,499	3,643	3,249	2,943	2,373
Other packing house products (edible)	55377	3,966	4,550	4,473	4,089	4,366	5,139	5,873	4,747	5,133	4,526
Poultry	262	474	327	351	265	148	42	159	167	191	242
Eggs	876	867	610	736	2,159	3.280	1,765	1,241	1,328	772	505
Butter and cheese	6,187	2,194	2,838	2,491	2,213	3,670	7,153	8,347	6,415	4,895	4,332
Wool	1,084	308	347	376	280	331	460	1,937	485	743	439
Hides and leather	4,294	3,725	2,785	2,812	2,588	2,028	2,332	2,054	2,031	2,612	2,782
Other animal products (non-edible)	4,663	2,816	2,933	3,062	2,661	2,630	2,613	2,093	2,416	2,997	3,064
MINE PRODUCTS—											
Anthracite coal	2,203	976	346	921	317	860	946	1,558	1,667	2,725	4,505
Bituminous coal	620,851	435,626	407,264	429.537	357,117	429,206	429,465	409,383	414,123	443,921	426,425
Lignite coal	303,025	345,671	357,941	233,985	97,088	51,665	33,191	33,841	83,943	199,236	430,350
Coke	76,462	69,338	77,555	71,469	46,589	19,168	19,111	22,265	23,853	35,818	57,711
Iron ores	621	95	66	282	825	1,010	942	848	1,032	542	360
Other ores and concentrates	77,452	69.845	60,641	69.138	64,5[illegible]6	51,428	45,778	45,649	21,354	25,848	31,238
Base bullion and matte	4,213	24,072	24,242	26,883	29,300	23,193	25.924	23,909	23,185	28,949	28,123
Clay, gravel, sand, stone (crushed)	480,293	69,632	73,921	96,740	174,647	252,232	292.715	177,172	292,224	215,154	209,773
Slate—Dimensions or block stone	12,006	8.118	8,445	8,829	8,582	11,618	10,342	5,802	9,050	6,587	6,309
Crude petroleum	1,676	1,934	1.765	2.409	2,332	1,879	708	733	1,106	1,752	1,630
Asphalt	21,038	2,290	1,769	1,443	2,748	8,126	18,936	17,396	16,311	12,221	9,187
Salt	13,897	10.948	12.343	14,573	15,325	15,326	15.615	14,577	13,481	12,729	13,977
Other mine products	70,083	54,056	57,983	58,322	50,512	62,587	68,111	72,116	55,814	66,725	77,499
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	161,315	140.082	196,522	238,218	189,524	127,518	98,556	69,996	70,067	110,374	182,086
Ties	2,947	865	3,512	5,291	3,600	5,154	6,120	3,159	2,694	1,537	702
Pulpwood	127,147	139.123	205,311	231,621	130,010	93,734	58,434	63,977	47,763	63,795	71,378
Lumber—Timber—Box shooks—Staves heading	215,006	150.791	155,516	186,279	181,851	187,905	199,350	135,208	125,939	128,157	136,595
Other forest products	17,104	10,693	11,692	14,910	12,116	11,047	22,644	15,993	13,093	11,378	14,113
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	175,354	84.837	79.650	100,973	126,604	174,806	157,460	177,601	208,541	185,461	147,274
Sugar	13,753	11 548	13.625	20.430	15,468	11,097	15.712	23,058	17,138	19,816	17,707
Iron, pig and bloom	17,564	6.863	8,130	9,493	6,698	4,835	3.713	4,514	6,905	4,193	8,839
Rails and fastenings	5,082	1,553	1,320	9.822	8,852	2,055	2,924	9,156	1,376	926	1,084
Bar and sheet iron—Structural iron and iron pipe	35,,817	23.815	23,377	24.762	22,259	26,511	25,117	20,059	17,789	20,232	13,098
Castings, machinery & boilers	11,017	6,616	6.208	6.359	7,630	6.573	5.372	5,601	5,659	5,630	4,401
Cement	132.792	35.783	27,117	31,244	50,260	60,179	60.099	57,693	57,194	53,426	40,414
Brick and artificial stone	23,759	8.532	7,870	7.595	9,655	11,181	11.889	11,739	9,393	12,466	8,603
Lime and plaster	20.865	13,907	14,726	19.214	18,208	18,267	16.260	16,888	15.639	14,281	15,421
Sewer pipe and drain tile	6,366	4,644	3,478	4,026	3,796	2,485	2,254	1,936	3,277	1,694	1,922
Agricultural implements and vehicles other than autos	4.009	1,623	1,930	3,644	4,196	2,567	3,345	4,934	7,214	3,639	1,752
Automobiles and auto trucks	2,732	6.289	8,739	13.607	11,304	10,835	10.697	8,941	5,242	3,047	3,634
Household goods	7,800	1.542	1,954	3,850	7,167	5,114	4,109	3,592	2,603	2,644	4,842
Furniture	2,753	2.632	1,819	1.845	1.804	1,409	1,194	1,620	1,374	1,611	2,031
Liquor beverages	13,947	9.804	9.482	12.350	11,154	10,887	10.580	10,913	11,435	10,132	10,591
Fertilizers, all kinds	15,307	12.235	18.313	37.108	75.682	88,803	20 485	9,709	13,373	18,216	18,744
Paper, printed matter, books	135.952	153.039	137.793	141,924	121,966	133,501	115,217	106,001	102,453	102.204	112,913
Wood-pulp	55,617	37.839	46.835	44.400	42,477	40,254	35,061	33,399	37,939	37,895	47,546
Fish (fresh, frozen cured, etc.)	5,771	6.802	8,298	4,640	2,514	2,363	2.657	2,872	3,559	3,712	5,654
Canned goods (all canned food products)	9,896	9.762	13,942	15,916	10,905	8,177	8,836	9,054	9,877	10,462	12,708
Other manufactures and miscellaneous	224,542	156.708	200.843	186.096	166,607	168,976	169.566	187,213	160,890	144,933	154,431
Merchandise	163,718	117.297	125.345	154.735	169.161	149.078	138 492	121,859	133,121	130,766	128,511

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Employment Unadjusted—													
All Industries	91·6	89·7	88·7	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5
Manufacturing	83·9	85·9	87·0	87·3	85·8	86·0	85·4	82·6	83·1	84·1	81·7	80·3	74·4
Animal products—edible	95·1	92·1	91·6	92·7	97·1	106·3	114·7	113·3	112·7	109·7	98·2	95·0	92·0
Fur and products	78·1	76·9	79·8	76·9	75·9	86·0	84·6	82·0	79·6	88·6	87·0	81·0	77·8
Leather and products	78·7	86·2	89·5	90·6	91·4	90·5	86·5	88·8	91·4	90·6	89·3	86·7	77·6
Lumber and products	55·6	57·8	58·2	58·8	60·1	64·2	64·8	59·8	59·4	58·1	54·7	50·6	43·2
Rough and dressed lumber	41·1	41·8	42·2	43·0	45·5	51·3	54·7	51·8	50·4	46·6	40·9	36·2	30·0
Furniture	85·2	91·0	84·9	81·2	77·1	77·4	71·2	62·4	67·3	72·9	75·8	73·9	64·1
Other lumber products	77·2	80·4	86·1	89·7	91·6	93·3	91·0	82·2	81·0	82·2	80·4	76·2	67·0
Musical instruments	58·0	59·7	48·7	40·1	33·7	31·3	29·4	34·9	50·1	48·5	48·0	43·9	22·9
Plant products—edible	94·7	91·1	93·2	93·2	93·4	96·9	100·5	103·6	109·2	121·0	111·7	102·9	88·4
Pulp and paper products	89·9	88·8	87·2	88·6	87·3	88·3	87·9	86·6	88·5	87·3	88·0	86·1	82·2
Pulp and paper	76·1	73·4	71·4	74·4	72·4	72·8	73·7	73·1	76·1	73·4	73·8	70·2	67·1
Paper products	91·7	93·4	95·6	94·7	96·2	99·1	96·7	94·0	98·3	99·7	101·4	99·3	89·4
Printing and publishing	107·7	107·9	105·2	105·6	104·2	105·3	104·0	102·2	101·7	101·7	102·3	102·9	100·5
Rubber products	82·2	90·9	91·1	89·7	85·9	86·4	86·2	80·7	80·7	81·0	82·0	86·1	75·6
Textile products	90·3	96·3	100·2	101·0	100·7	98·9	96·2	91·8	93·9	98·6	99·2	96·3	88·1
Thread, yarn and cloth	97·4	103·8	108·6	109·2	108·5	107·0	103·6	101·2	102·6	105·0	106·2	105·4	100·6
Hosiery and knit goods	103·3	106·1	109·6	110·9	111·2	108·6	107·7	103·5	104·7	110·0	115·2	115·1	103·0
Garments and personal furnishings	81·4	88·8	92·6	93·5	93·0	91·9	89·1	81·8	87·4	92·1	91·8	85·0	75·3
Other textile products	74·4	80·6	83·2	83·2	83·9	81·0	77·6	75·2	70·9	80·9	75·9	73·5	65·9
Plant products (n.e.s.)	119·3	119·2	120·9	116·8	120·6	112·4	112·0	110·4	112·6	115·2	109·6	121·7	120·6
Tobacco	115·5	120·9	121·1	115·2	120·3	107·1	106·7	106·3	106·3	109·8	103·0	125·4	124·8
Distilled and malt liquors	123·7	115·5	120·0	118·6	120·3	119·7	118·5	115·2	121·1	122·7	118·9	115·6	113·0
Wood distillates and extracts	99·5	97·9	113·5	93·1	91·5	78·8	82·7	67·1	84·6	95·9	117·7	105·2	108·9
Chemicals and allied products	110·6	110·3	109·6	112·7	113·6	114·1	109·9	105·9	106·9	107·5	108·1	106·9	101·8
Clay, glass and stone products	77·1	76·7	76·0	75·8	77·0	83·1	78·2	71·2	69·9	70·2	61·1	53·9	50·1
Electric current	118·4	115·7	116·0	115·6	114·1	117·4	117·4	116·9	117·6	113·9	111·6	110·6	108·3
Electrical apparatus	126·4	124·9	123·1	119·9	116·5	109·9	109·0	105·7	101·3	105·2	108·0	101·5	96·4
Iron and steel products	70·7	73·4	74·9	75·6	70·5	69·4	68·2	64·3	62·1	61·1	57·6	60·5	56·3
Crude, rolled and forged products	59·2	67·4	67·0	71·3	65·2	58·8	61·7	54·2	60·8	59·8	61·2	63·7	47·6
Machinery (other than vehicles)	86·9	81·8	81·8	82·9	81·7	78·6	77·6	72·5	71·4	68·9	62·4	67·7	63·1
Agricultural implements	25·0	29·7	32·4	29·1	27·3	27·4	28·1	23·4	22·4	21·4	21·9	24·2	22·9
Land vehicles	75·6	77·9	80·7	81·7	73·7	73·8	72·7	69·1	64·8	62·4	55·3	62·1	64·2
Automobiles and parts	56·9	70·3	74·8	75·6	81·7	86·3	87·8	72·5	57·3	46·0	47·5	50·9	57·9
Steel shipbuilding and repairing	60·9	68·0	65·8	67·9	65·9	65·4	62·4	69·8	66·4	61·8	64·3	54·5	53·2
Heating appliances	61·8	68·9	73·2	76·4	73·2	76·5	72·6	64·3	78·5	81·7	82·4	72·0	54·3
Iron and steel fabrication (n.e.s.)	82·4	84·9	83·2	77·2	71·2	66·0	63·8	61·6	53·9	54·8	52·6	46·2	43·4
Foundry and machine shop products	71·8	77·0	74·2	73·6	74·9	74·3	69·9	71·0	61·5	64·9	66·5	62·8	57·0
Other iron and steel products	74·3	75·3	76·8	77·6	76·0	75·3	72·5	67·7	65·4	67·4	67·9	65·3	53·2
Non-ferrous metal products	93·6	93·7	95·9	92·8	83·2	78·4	78·2	78·3	80·6	81·7	82·9	79·8	74·7
Mineral products	117·3	115·0	116·2	116·3	119·4	123·3	123·6	120·6	122·2	121·4	119·0	118·2	115·4
Miscellaneous	98·4	104·0	100·4	102·3	102·8	97·5	99·8	97·2	96·4	99·1	101·0	98·4	93·5
Logging	68·7	68·5	60·6	31·1	32·5	37·9	34·2	29·1	26·0	28·4	37·9	56·2	74·5
Mining	105·1	102·4	101·1	101·0	97·9	96·8	95·0	94·8	96·5	98·2	101·2	99·9	96·9
Coal	99·1	97·8	94·4	93·8	89·4	86·5	83·2	83·5	87·6	89·2	93·9	93·4	91·6
Metallic ores	134·8	133·9	134·0	135·1	131·1	133·0	132·2	132·3	130·0	131·9	134·9	134·0	129·8
Non-metallic minerals (except coal)	76·5	65·4	69·7	70·3	73·1	74·4	76·1	73·9	72·6	74·0	70·7	65·3	59·3
Communications	98·1	97·3	95·2	93·9	94·1	94·1	93·1	93·5	92·9	91·2	89·6	89·3	87·5
Telegraphs	98·7	97·5	95·8	94·4	96·6	98·0	95·3	98·2	96·0	91·8	89·5	84·6	83·9
Telephones	98·0	97·3	95·1	93·8	93·5	93·1	92·7	92·4	92·2	91·0	89·6	90·5	88·4
Transportation	85·6	83·4	81·9	81·9	84·3	85·5	85·9	85·3	86·5	87·2	84·5	83·9	78·3
Street railways and cartage	112·4	110·9	110·0	110·9	112·3	113·1	114·0	114·0	118·4	120·7	119·1	116·6	114·2
Steam railways	82·5	79·7	77·8	77·6	77·7	77·1	77·7	76·8	77·3	77·7	74·5	72·9	71·6
Shipping and stevedoring	68·0	67·8	68·0	67·5	82·0	91·4	90·4	90·0	90·2	90·7	87·8	94·2	64·7
Construction and Maintenance	104·8	90·4	83·3	79·9	83·2	92·9	93·3	90·0	84·4	84·3	77·9	67·6	32·4
Building	64·3	59·1	55·0	51·7	58·5	62·9	59·1	57·1	52·8	49·1	42·4	37·4	29·7
Highway	197·1	160·0	138·6	134·9	130·7	147·7	149·7	146·9	133·4	137·3	134·9	115·4	97·1
Railway	63·7	60·2	62·5	59·4	65·8	74·0	77·3	72·3	73·3	73·4	63·6	56·3	53·7
Services	114·4	112·1	114·7	113·9	114·7	116·8	119·9	117·0	119·4	109·8	106·5	103·7	102·2
Hotels and restaurants	107·7	105·4	110·2	107·7	107·4	111·1	118·2	114·4	120·1	104·5	98·7	94·8	95·2
Professional	128·2	128·4	130·2	127·9	130·3	129·4	130·7	126·9	128·9	128·6	126·5	125·3	116·6
Personal (chiefly laundries)	120·6	117·3	117·4	119·4	121·4	121·9	119·5	118·2	116·0	113·0	113·2	111·8	109·2
Trade	125·7	117·2	113·6	114·3	116·2	116·1	115·4	113·8	113·1	114·5	115·4	117·8	119·6
Retail	135·4	123·7	119·6	120·2	123·0	122·1	121·8	118·9	117·3	119·0	121·2	124·8	128·4
Wholesale	103·9	102·5	100·0	100·8	101·0	102·4	100·8	102·0	103·1	103·8	102·5	101·3	98·9

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces	53·6	57·7	55·0	52·2	59·7	62·2	56·3	47·4	53·5	57·3	61·0	64·5	63·9
Quebec	582·1	576·9	546·3	584·6	576·7	522·6	492·9	467·7	509·9	527·2	600·2	654·6	632·0
Ontario	459·5	459·0	440·9	468·8	433·1	433·6	402·4	399·1	412·5	427·6	462·5	468·0	455·8
British Columbia	104·5	107·1	96·5	100·5	92·7	92·6	85·1	87·9	89·1	90·5	94·0	95·0	102·1

[1] Production plus provincial imports less provincial exports

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	98·2	94·7	93·2	92·7	89·6	86·8	84·9	82·3	82·4	83·4	82·0	82·4	84·1
MANUFACTURING	91·4	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8	80·9	81·4	81·0
Leather and products	80·6	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1	87·9	84·5	79·5
Rough and dressed lumber	59·2	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9	39·7	43·6	43·2
Furniture	93·6	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2	74·0	71·7	70·4
Musical Instruments	57·8	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4	43·7	39·9	22·8
Pulp and paper	80·7	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7	73·2	71·6	71·2
Paper products	98·2	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9	98·6	95·4	95·7
Printing and publishing	105·5	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6	102·2	102·4	98·4
Rubber products	88·8	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2	83·6	85·6	81·6
Textile products	94·8	95·5	98·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3	97·4	95·6	92·4
Thread, yarn and cloth	97·5	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1	105·1	103·8	100·7
Hosiery and knit goods	109·5	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7	111·3	110·3	109·3
Clay, glass and stone products	86·7	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6	58·5	53·2	56·4
Electric current	123·2	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4	108·7	110·7	112·7
Electric apparatus	126·8	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6	104·7	98·4	96·7
Iron and steel products	77·1	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7	58·2	60·6	61·4
Crude, rolled and forged products	64·6	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1	62·1	64·9	51·9
Machinery other than vehicles	91·3	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4	62·8	68·2	66·3
Agricultural implements	26·3	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9	22·7	24·1	24·1
Automobiles and parts	81·3	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8	52·5	60·3	82·7
LOGGING	49·0	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6	32·8	38·9	53·1
MINING	102·9	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6	98·	97·4	75·3
Metallic ores	138·5	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6	131·2	132·7	133·4
Non metallic minerals except coal	85·7	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1	66·4	64·6	66·4
Telephones	99·0	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5	89·3	90·2	89·3
Transportation	88·6	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8	80·2	80·8	81·1
Street railways and cartage	116·1	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1	114·4	115·1	117·9
Steam railways	83·0	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8	71·6	71·2	72·0
Shipping and stevedoring	86·5	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5	76·1	83·2	82·3
CONSTRUCTION AND MAINTENANCE	148·0	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2	66·1	69·9	45·8
Building	80·2	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1	36·1	36·0	37·0
Highway	326·9	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2	100·7	120·9	161·0
Railway	86·8	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4	60·6	66·9	73·2
HOTELS AND RESTAURANTS	118·1	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3	102·9	102·8	104·4
TRADE	119·1	119·5	117·5	117·3	117·9	117·4	115·9	115·3	114·0	114·3	113·7	111·6	113·4
Retail	124·2	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9	120·2	115·2	117·8
Wholesale	104·6	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4	99·6	99·2	99·6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	115·5	104·9	96·9	92·1	89·6	95·3	91·1	85·3	83·7	81·8	87·0	86·1	83·2
Quebec	94·2	91·6	91·1	90·6	85·9	85·2	83·9	80·1	81·4	81·3	79·6	81·3	84·9
Ontario	100·3	96·3	94·6	95·1	91·1	88·4	83·9	84·6	82·5	82·7	80·3	82·6	84·3
Prairie Provinces	96·8	96·7	95·1	95·2	92·8	88·9	86·2	84·6	87·0	90·4	86·0	83·3	88·1
British Columbia	89·6	84·7	84·1	84·6	82·9	81·7	80·2	76·1	77·4	77·7	75·2	74·2	77·4
Montreal	94·1	95·2	96·7	95·5	92·3	88·9	85·4	82·1	82·7	83·9	81·1	82·5	82·9
Quebec	103·2	106·8	110·9	105·9	107·4	109·8	102·4	97·2	101·4	94·2	92·7	93·4	94·8
Toronto	101·0	102·1	102·2	100·2	97·9	96·7	94·3	91·8	90·0	90·8	89·7	87·8	87·6
Ottawa	116·3	114·4	106·0	109·9	103·1	95·9	92·9	91·5	92·6	88·2	91·9	94·4	91·7
Hamilton	94·2	94·7	93·8	89·0	86·6	83·9	82·9	78·9	75·8	75·9	76·1	75·3	73·0
Windsor	111·8	79·9	74·7	94·1	80·3	81·8	87·8	78·0	69·3	59·3	66·0	65·5	85·5
Winnipeg	91·1	93·4	92·8	91·3	89·2	86·7	87·0	85·1	82·5	82·2	81·0	78·5	79·6
Vancouver	95·1	96·7	92·1	89·7	87·3	89·7	87·3	84·2	84·8	85·1	86·2	84·5	86·1

	1931		1932										
Indexes of Retail Sales, January, 1929=100—	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Boots and shoes (6)	93·3	125·5	64·5	48·1	62·5	87·3	88·2	107·5	83·1	57·3	71·6	76·5	78·3
Candy (6)	72·5	146·0	66·9	69·8	103·0	72·3	75·3	63·7	70·9	69·2	62·7	68·3	57·0
Clothing (9)	102·7	132·1	60·7	52·1	85·8	98·4	91·7	110·8	68·7	51·6	80·7	87·2	85·2
Drugs (7)	90·8	103·9	85·7	87·4	90·8	87·4	79·3	84·4	79·0	79·3	76·8	81·2	79·3
Dyers and cleaners (4)	109·4	78·7	76·4	75·4	88·3	127·8	119·6	119·2	93·2	92·2	123·5	108·8	92·2
Furniture (4)	92·7	88·6	48·3	64·5	49·5	53·6	52·9	43·7	32·7	44·9	54·9	58·4	59·4
General and departmental, 25 stores and 4 chains	117·4	195·9	79·5	78·7	89·3	103·1	103·9	102·3	88·0	81·6	94·0	109·9	97·7
Groceries and meats (23)	94·5	96·6	90·6	83·8	89·5	92·4	85·7	83·4	86·7	76·0	80·6	88·2	80·4
Hardware (5)	100·6	142·1	56·8	54·1	65·6	93·9	120·1	109·5	89·2	94·0	104·5	102·7	79·4
Music and radio (4)	80·5	82·6	42·0	34·9	31·9	28·6	26·6	20·9	15·9	22·1	38·8	39·0	40·7
Restaurants (11)	69·5	78·5	66·7	65·0	67·3	68·0	64·5	62·6	63·9	65·6	64·7	61·5	55·8
General index	103·1	141·7	78·7	75·3	85·7	94·5	91·8	92·6	82·0	74·1	84·2	94·0	85·7
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,162	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286
Percentage change, 1932 to 1931	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0
Financing in dollars $000	2,146	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334
Percentage change, 1932 to 1931	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded..........$000	11,257	12.738	14,803	10,767	10.113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190
Building Permits.......... $000	7,895	2,762	2,579	3,324	4.237	5,290	4.388	4,227	3,331	2,204	3,056	2,505	1,481
Employment.Average 1926=100	91·6	89·7	88·7	87·5	87 5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5
Bank Debits $000,000	2,638	2,071	1,990	2,024	2.074	2.175	2,203	2,176	2,116	2.098	2,367	2,466	2,085
Sales of Insurance.......... $000	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249
Commercial Failures...Number	196	238	221	208	190	204	176	175	188	192	199	229	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	623	416	3,023	312	585	338	1.333	630	961	344	508	348	542
Building Permits...........$000	77	85	80	72	473	147	131	207	119	71	139	134	72
Employment.Average 1926=100	111·1	99·9	93·1	88·3	87 8	96·4	96·4	90·1	87·8	84·9	86·8	83·8	80·1
Bank Debits...........$000,000	57·4	48·4	39·6	41·2	42 5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4
Sales of Insurance..........$000	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042
Commercial Failures...Number	16	15	12	13	13	14	18	8	9	9	15	15	......
QUEBEC—													
Contracts Awarded.........$000	3,970	2,820	7,080	3,297	2.948	7,390	4,169	3,444	6,858	3,475	4,859	4,938	1,248
Building Permits...........$000	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289	609	261
Employment.Average 1926=100	86·3	85·9	86·5	85·0	86 0	87·8	86·6	84·4	85·3	85·8	83·6	82·9	77·8
Bank Debits............$000,000	774	666	576	638	596	676	693	647	641	623	692	710	606
Sales of Insurance..........$000	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924	8.533	7,757	8,925	9,895	9,793
Commercial Failures...Number	72	82	92	78	75	80	61	72	86	89	80	89	......
ONTARIO—													
Contracts Awarded.........$000	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476
Building Permits...........$000	3,867	1,053	1,174	1,698	1 820	1,511	2,064	1,115	977	901	1,154	1,522	939
Employment.Average 1926=100	93·8	92·7	91·8	91·1	89·5	89·9	89·2	86·9	85·1	86·1	84·2	84·1	78·8
Bank Debits $000,000	1,194	863	922	861	925	967	944	975	895	917	927	1,158	904
Sales of Insurance.......... $000	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290
Commercial Failures...Number	68	91	79	68	79	79	70	65	72	64	73	80	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644	628	828	48
Building Permits...........$000	583	317	281	345	825	1,904	470	480	367	337	222	104	137
Employment.Average 1926=100	92·9	91·3	88·2	86·1	87·6	89·3	90·5	90·1	91·6	94·6	91·6	86·7	84·4
Bank Debits $000,000	458	. 359	329	353	379	358	397	388	406	402	580	435	410
Sales of Insurance......... $000	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083
Commercial Failures...Number	43	35	30	40	17	20	17	21	15	21	26	35	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	1,096	1,249	501	572	838	874	474	651	679	493	159	1,196	875
Building Permits.......... $000	281	376	247	259	288	262	188	304	724	439	253	136	72
Employment.Average 1926=100	80·6	77·5	78·7	80·9	82·7	83·7	83·7	81·4	82·8	82·1	77·8	73·8	69·7
Bank Debits............$000,000	154·9	134·7	123·3	130·4	131 1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3
Sales of Insurance..........$000	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1.668	1,802	2,024	2,041
Commercial Failures...Number	9	15	8	9	6	11	10	9	6	9	5	10	......

---

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931		1932										
		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct	Nov.
Mineral Production—														
METALS—														
Gold.............	000 oz.	234·0	240·6	233·8	225·9	255·7	246·4	268·5	270·5	247·9	262·6	260·5	253·1	252·5
Silver............	000 oz.	1,548	1 525	1.773	1,601	1.460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	......
Nickel...........	tons	1,693	1 765	1,594	1,787	1.877	1,692	1,736	1,581	1,480	420	339	1,071	614
Copper...........	tons	11,821	11,545	9,838	11,214	11 831	11,039	10,678	10.335	9.045	8.802	9,406	11,293	8,858
Lead.............	tons	8,729	10,686	10,734	10,077	10.666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180
Zinc.............	tons	7,921	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653
FUELS—														
Coal.............	000 tons	1,233	1,203	1,188	1,230	1,049	739	697	752	653	720	929	1,229	1,263
Petroleum........	000 bbls.	99·0	106·2	96·9	90·8	97 5	95·6	95·2	89·5	86·9	85·2	79·8	78·8	77·1
Natural Gas.....	000 M cu. ft.	2,540	2,899	3,220	3,044	3.010	2,354	1,760	1,131	982	912	1,158	1,712	2,182
NON-METALS—														
Asbestos.........	tons	14,069	10,523	10,190	7,706	8,937	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616
Gypsum..........	000 tons	50·13	53·20	6·41	6·10	5·86	15·55	32·24	70·71	80·14	69·46	52·53	52·34	27·60
Feldspar.........	tons	1,207	591	700	945	1 160	415	423	479	635	360	375	482	433
Salt..............	tons	14,354	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640
STRUCTURAL MATERIALS—														
Cement	000 bbls.	793	371	271	236	276	427	531	567	457	510	509	411	193
Clay products....	$ 000	660	526	335	296	311	362	404	428	375	386	356	323	......
Lime	tons	29,628	23,972	23,685	23,632	29.108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1932-3

Items	November				Dec.					January	
	5	12	19	26	3	10	17	24	31	7	14
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat 000 bushels	9,996	9,109	8,871	7,053	6,548	6,212	3,618	3,128	1,897	2,365	......
Oats 000 bushels	537	709	845	778	646	550	347	287	178	183	......
Barley 000 bushels	113	220	335	466	392	421	249	235	161	136	......
Flax 000 bushels	82	48	35	42	19	28	16	21	14	20	......
Rye 000 bushels	30	28	40	25	36	31	14	21	17	14	......
Visible Supply—											
Wheat 000,000 bushels	242·1	242·9	237·7	238·2	237·2	235·8	236·9	236·1	237·4	236·9	231·2
Oats 000 bushels	8,524	8,364	8,2 3	8,653	9,115	9,359	9,537	9,322	9,233	9,205	9,090
Barley 000 bushels	5,225	5,225	5,407	5,568	6,024	6,233	6,515	6,630	6,772	6,755	6,740
Flax 000 bushels	1,554	1,693	1,435	1,583	1,582	1,501	1,473	1,421	1,436	1,451	1,458
Rye 000 bushels	5,067	4,892	4,846	4,927	4,770	4,865	4,911	4,979	4,990	5,002	5.009
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor $ per bush.	·459	·480	·477	·473	·457	·443	·420	·409	·416	·445	·445
Oats No. 2 C.W. “	·231	·241	·251	·238	·225	·217	·204	·201	·217	·224	·223
Barley No. 3 C.W. “	·286	·308	·311	·308	·2 9	·286	·281	·267	·266	·275	·277
Flax No. 1 N.W.C. “	·676	·715	·710	·693	·685	·693	·691	·702	·720	·780	·778
Rye No. 1 C.W. “	·275	·303	·303	·295	·295	·309	·299	·290	·289	·315	·315
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	13,936	10,865	12,175	14,979	14,633	11,612	9,079	5,114	5,234	6.003	12,619
Calves “	5.757	5,214	5,354	4,863	4,884	3,371	3,423	2,759	1,746	2,514	3,783
Hogs “	21,786	19,233	27,193	28,033	30,951	26,917	28,920	26.294	16,553	10,813	27,532
Sheep “	16,339	15,887	15,372	15,216	12,598	6,509	6,669	5,137	1,692	4,185	6,425
Prices at Toronto—											
Steers, 1,000–1,200 lbs per cwt. $	3·47	3·29	3·50	3·60	3·97	3·52	3·53	3·76	3·93	3·45	3·64
Calves, good veal “ $	6·92	5·82	5·08	5·11	5·75	5·74	6·22	5·84	6·65	6·24	6·04
Hogs, thick smooth “ $	4·00	3·82	3·70	4·00	4·13	4·05	3·79	3·95	4·00	3·75	3·80
Lambs, good handy weight “ $	4·64	4·75	4·74	4·75	4·74	4·75	5·34	5·41	5·00	5·79	6·02
Carloadings, Totals—											
Grain and grain products	8,937	10,207	9,446	8,933	9,431	6,395	4,991	3,853	2,684	2,854	4,730
Live Stock	1,623	1,516	1,654	1,719	1,658	1,315	1,273	951	845	1,080	1,201
Coal	7,934	6,828	7,483	5,682	5,011	5.964	6,264	4,968	3,725	4,208	5,082
Coke	630	583	860	783	759	819	1,146	1,062	542	696	875
Lumber	927	922	869	898	734	697	603	538	377	383	418
Pulpwood	700	556	760	853	649	588	441	643	478	640	710
Pulp and paper	1,307	1,232	1,379	1,252	1,370	1,407	1,331	1,150	889	1,189	1,456
Other forest products	1,602	1,690	1,720	1,935	2,236	1,846	1,926	1,763	1,321	1,328	1,341
Ore	570	706	725	663	620	604	656	701	725	649	602
Mdse L.C.L.	13,319	12,228	12,862	12,627	12,572	12,182	12,096	11,147	9,097	8,749	10,731
Miscellaneous	7,987	7,808	8,192	7,927	7,227	6,187	5,767	4,987	4,388	5,006	5,480
Total cars loaded	45,536	44,276	45,950	43,274	42,267	38,004	36.494	31,763	25,071	26.782	32,626
Total cars received from connections	18,286	17,345	17,594	17,250	17,984	17,547	17,697	17,339	14,271	14,995	17,070
Indexes of Carloadings, 1926=100—											
Grain and grain products	46·39	57·10	48·68	48·29	53·42	42·56	39·60	37·44	34·98	38·91	50·23
Live Stock	48·72	46·96	50·61	53·74	55·84	44·74	44·59	45·07	70·95	66·75	50·53
Coal	89·05	83·81	83·63	66·36	61·33	73·92	80·63	66·51	59·36	71·39	70·49
Coke	133·12	115·45	184·55	165·19	152·10	139·52	219·54	199·25	118·34	172·28	184·60
Lumber	25·18	29·14	27·47	28·13	22·63	24·18	22·53	20·51	18·02	19·78	17·50
Pulpwood	51·21	47·24	61·84	76·43	49·39	40·78	28·47	32·77	26·23	28·34	22·98
Pulp and paper	55·40	49·98	57·29	50·02	55·60	56·44	51·69	45·65	43·24	61·80	59·33
Other forest products	50·86	62·59	57·68	72·20	71·48	60·96	69·36	72·28	66·99	69·71	51·42
Ore	29·22	38·58	36·67	37·95	40·82	40·19	43·47	47·62	56·38	50·39	43·85
Merchandise	75·65	82·29	74·13	74·15	75·48	72·89	74·03	70·99	70·98	74·49	77·63
Miscellaneous	46·45	54·69	50·18	55·65	54·11	50·04	51·02	46·82	41·20	60·34	56·45
Total for Canada	57·56	63·25	59·27	59·24	59·64	56·86	58·73	55·08	54·68	60·10	59·73
Eastern Division	58·92	65·03	61·89	63·02	65·06	59·51	60·69	55·24	57·42	60·77	59·83
Western Division	55·84	61·11	55·99	54·42	52·43	53·14	55·98	54·88	50·20	59·00	59·66
Indexes of Common Stock Prices—											
Industrials—											
Total (96)	55·6	57·8	58·8	56·5	54·7	53·7	53·3	52·6	52·0	53·5	54·7
Iron and steel (19)	47·2	48·7	49·5	45·8	43·6	41·5	41·2	41·5	41·5	44·4	45·5
Pulp and paper (9)	2·2	2·1	2·0	1·9	1·8	1·8	1·8	1·7	1·4	1·4	1·3
Milling (5)	44·5	43·5	42·8	43·7	40·5	39·5	40·1	40·1	38·2	38·0	38·6
Oils (4)	89·1	89·9	91·8	89·9	88·7	86·0	85·0	83·9	83·1	85·8	89·4
Textiles and clothing (9)	31·8	32·5	33·0	33·0	31·9	32·7	32·3	31·1	31·1	30·6	29·9
Food and allied products (21)	79·2	80·7	78·9	77·8	77·0	76·3	77·0	75·1	76·0	75·8	75·9
Beverages (8)	43·7	45·8	45·2	41·5	37·8	37·4	37·2	36·0	35·2	35·1	35·0
Miscellaneous (21)	63·9	69·5	71·6	67·8	65·3	64·9	64·6	64·0	63·4	65·4	66·2
Utilities—											
Total (18)	41·7	43·5	43·6	41·8	40·7	40·0	40·4	41·0	40·5	41·4	41·6
Transportation (2)	31·4	34·3	33·6	32·9	32·0	31·1	31·5	33·1	32·6	33·4	33·4
Telephone and telegraph (2)	65·1	65·0	65·0	63·7	60·7	60·5	62·0	61·2	60·2	61·2	62·0
Power and traction (14)	48·3	49·1	50·2	47·1	46·2	45·7	45·8	45·4	45·1	46·1	46·4
Companies Abroad—											
Total (8)	41·4	42·5	45·5	45·3	44·3	43·9	44·5	44·3	43·6	44·7	44·5
Industrial (1)	56·9	56·9	63·2	63·2	62·1	61·5	62·5	60·8	59·7	61·7	61·7
Utility (7)	28·5	30·6	30·7	30.4	29·5	29·2	29·4	30·4	30·1	30·5	30·2
Grand total (122)	48·0	49·8	50.8	49·1	47·7	46·9	47·0	47·0	46·4	47·6	48·1
Mining Stocks—											
Gold (11)	54·6	55·7	56·4	58·9	61·4	62·6	63·1	61·9	63·1	65·4	65·4
Copper (4)	69·3	74·9	77·3	76·9	77·1	75·0	72·1	68·4	68·0	72·3	73·5
Silver and miscellaneous (5)	23·1	23·9	23·5	24·0	23·1	22·6	22·0	21·0	22·0	24·6	25·8
Total Index (20)	56·7	58·8	59·8	61·6	63·5	64·0	63·7	61·9	62·7	65·5	65·8

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	29·7	22·2	17·7	19·7	21·1	26·3	21·4	24·1	20·3	22·6	21·7	21·1	19·9
Moncton	7·7	7·5	6·3	5·7	6·3	6·0	6·4	6·2	5·6	5·6	5·7	6·0	6·2
Saint John	20·0	18·7	15·6	15·9	15·2	16·9	15·7	15·9	15·9	15·1	15·8	13.5	13·3
Totals	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4
QUEBEC—													
Montreal	705·3	617·6	530·7	587·9	548·9	612·0	639·7	587·6	592·6	576·6	631·1	654·1	556·8
Quebec	61·9	42·4	39·5	45·0	41·0	58·2	47·4	54·3	43·1	40·9	55·4	49·9	43·5
Sherbrooke	6·8	5·9	6·1	5·4	6·0	6·0	6·3	5·5	5·8	5·8	5·7	5·7	5·8
Totals	774·1	666·0	576·2	638·3	595·9	676·2	693·4	647·4	641·4	623·3	692·2	709·7	606·1
ONTARIO—													
Brantford	9·7	7·1	6·3	6·5	7·4	6·9	7·7	8·5	6·2	6·6	7·5	6·9	7·7
Chatham	8·6	5·6	5·1	5·1	5·6	6·0	5·2	4·3	4·8	11·0	4·4	6·8	7·7
Fort William	6·8	3·9	4·3	3·4	4·4	4·6	5·1	5·4	4·6	4·4	4·2	5·6	5·4
Hamilton	53·2	44·9	43·2	45·9	46·8	48·1	45·4	40·1	43·2	45·4	41·5	43·4	39·0
Kingston	5·5	4·7	3·6	3·9	4·5	4·8	5·0	5·4	4·2	5·3	4·8	4·3	4·7
Kitchener	11·9	9·1	7·5	7·3	8·2	7·9	8·8	8·1	6·9	7·6	8·2	8·6	8·0
London	35·3	27·0	24·9	25·7	25·6	28·0	32·1	28·8	23·3	22·7	26·3	24·9	26·6
Ottawa	269·3	122·0	127·4	122·6	141·2	174·6	159·0	132·6	124·4	83·8	89·5	203·1	99·2
Peterborough	7·0	5·6	4·6	4·6	4·7	4·4	4·7	4·8	3·9	4·4	4·0	4·3	5·4
Sarnia	8·0	5·6	7·7	6·4	6·9	8·5	8·8	8·8	6·8	11·8	9·2	6·6	8·1
Sudbury	4·7	3·5	3·1	3·5	3·7	3·4	4·3	3·1	2·9	3·2	3·2	3·3	3·1
Toronto	749·2	606·8	666·0	607·8	646·2	650·8	639·7	708·8	644·6	692·7	707·2	823·4	672·1
Windsor	24·8	17·1	17·6	18·6	20·3	18·9	18·5	17·0	18·4	18·1	17·3	17·3	16·7
Totals	1.194·0	862·9	921·5	861·3	925·3	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8
PRAIRIE PROVINCES—													
Brandon	3·9	2·6	2·4	2·8	2·5	3·0	2·8	2·7	2·7	3·1	3·5	2·8	2·6
Calgary	55·8	42·6	40·7	40·2	40·5	42·0	48·9	34·6	37·3	43·4	51·0	48·6	43·9
Edmonton	52·9	44·9	29·5	41·0	35·7	31·2	32·3	28·9	30·6	28·2	34·0	26·8	30·4
Lethbridge	3·9	2·9	2·6	2·4	2·9	2·9	3·1	3·0	3·3	3·6	3·7	3·5	3·3
Medicine Hat	2·4	1·7	1·6	1·7	1·7	1·5	1·6	1·7	1·5	1·7	2·4	2·0	1·8
Moose Jaw	6·9	5·5	4·4	4·6	4·4	5·0	5·2	5·6	4·4	5·1	6·1	5·2	5·3
Prince Albert	3·0	1·8	1·7	1·7	2·0	1·8	1·8	1·7	1·6	1·6	1·8	1·8	1·9
Regina	45·0	33·3	27·5	44·1	45·3	39·3	34·2	35·9	36·7	41·0	61·6	34·1	29·8
Saskatoon	12·7	9·9	8·1	9·0	9·9	9·8	9·3	8·8	9·7	10·0	11·5	9·8	9·2
Winnipeg	271·1	213·8	210·8	205·2	234·1	221·4	258·3	264·7	278·8	264·6	404·2	300·8	281·7
Totals	457·7	359·0	329·4	352·8	379·1	357·9	397·5	387·8	406·5	402·2	579·7	435·3	410·0
BRITISH COLUMBIA—													
New Westminster	5·3	4·7	4·0	4·2	4·6	4·4	4·2	4·6	4·2	4·2	4·2	3·6	4·1
Vancouver	120·8	104·6	101·6	100·6	105·6	97·9	96·1	91·7	105·1	89·1	102·1	97·9	98·1
Victoria	28·8	25·4	17·7	25·6	21·0	22·5	23·8	22·0	22·5	18·9	18·4	20·6	23·0
Totals	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3
Totals Canada	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931			1932												1933
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.
Employment—																
Montreal	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5
Quebec	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6
Toronto	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·4
Ottawa	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8
Hamilton	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7
Windsor	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9
Winnipeg	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·6
Vancouver	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931			1932									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—													
NOVA SCOTIA	70	77	66	56	213	106	92	120	67	51	102	109	49
Halifax	70	65	66	51	108	95	89	105	67	40	92	108	49
New Glasgow	......	......	......	1	26	2	1	1	......	......	2	......	......
Sydney	......	13	......	5	79	9	3	14	......	10	8	......	......
NEW BRUNSWICK	7	8	14	16	260	40	39	88	51	20	36	25	23
Fredericton	......	......	......	2	3	4	3	5	1	......	2	......	......
Moncton	......	......	12	2	32	12	6	58	23	......	5	6	......
Saint John	7	8	2	13	225	24	31	24	27	20	29	19	22
QUEBEC	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289	609	261
Montreal and Maisonneuve	2,983	865	728	839	661	1,311	1,420	1,814	973	338	1,149	248	216
Quebec	83	35	34	72	70	115	52	240	99	61	68	320	12
Shawinigan	1	......	5	1	7	2	4	......	......	2	......	4	......
Sherbrooke	9	17	26	14	18	20	28	46	32	11	12	4	2
Three Rivers	9	12	1	24	32	13	8	8	8	1	1	......	1
Westmount	2	1	4	1	42	5	22	12	33	43	59	33	30
ONTARIO	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	900	1,174	1,522	939
Belleville	......	3	......	2	17	19	14	6	......	8	29	......	3
Brantford	56	46	23	20	35	8	7	13	1	9	5	2	2
Chatham	56	2	2	7	9	9	10	2	2	6	6	......	3
Fort William	10	9	2	11	41	63	23	28	12	76	8	22	......
Galt	27	1	2	19	13	12	10	8	14	3	3	3	......
Guelph	10	4	6	25	11	17	38	8	13	14	15	10	2
Hamilton	557	80	105	114	98	111	149	187	72	105	348	45	12
Kingston	19	13	3	13	89	108	28	8	30	22	19	7	8
Kitchener	22	15	31	5	138	19	37	2	25	13	33	37	8
London	50	69	32	79	87	63	49	35	27	35	31	39	22
Niagara Falls	16	2	5	1	36	10	106	2	1	2	2	2	......
Oshawa	1	1	......	1	9	6	6	1	1	5	4	7	......
Ottawa	97	83	140	350	145	131	260	115	75	68	90	38	48
Owen Sound	5	4	......	......	5	2	......	6	1	1	3	1	......
Peterborough	......	1	11	12	11	16	17	8	100	1	8	6	1
Port Arthur	3	4	......	3	18	156	12	30	5	14	12	25	3
Stratford	8	1	......	1	4	7	7	4	6	3	12	2	2
St. Catharines	23	22	42	5	12	14	18	50	22	9	8	18	2
St. Thomas	......	2	3	......	14	4	1	2	1	14	1	4	......
Sarnia	15	2	2	8	5	15	8	4	4	5	3	5	1
Sault Ste. Marie	10	1	8	12	9	13	34	13	29	11	9	1	2
Toronto	2,630	541	605	589	817	514	376	394	381	317	383	1,197	805
York and East Townships	165	132	97	386	157	171	126	115	119	129	111	46	9
Welland	6	......	2	6	21	4	8	3	9	1	11	1	2
Windsor	67	11	14	13	11	3	699	66	13	8	6	2	2
East Windsor	4	......	33	1	......	1	......	......	1	8	......	......	......
Riverside	......	......	......	......	......	......	2	......	......	......	......	......	......
Sandwich	......	......	......	5	6	1	......	......	......	......	1	......	......
Walkerville	......	3	......	4	......	3	1	1	4	1	1	......	......
Woodstock	11	3	3	7	3	11	17	4	12	10	11	3	2
MANITOBA	466	106	64	41	199	1,108	135	202	171	132	79	30	115
Brandon	226	......	1	1	5	7	2	6	1	7	1	......	2
St Boniface	164	1	......	5	54	28	4	3	10	6	6	......	100
Winnipeg	77	105	63	36	139	1,073	128	192	161	118	72	30	13
SASKATCHEWAN	28	34	37	218	195	365	87	88	37	52	25	23	2
Moose Jaw	......	......	......	112	160	9	3	71	......	1	......	......	1
Regina	26	30	20	95	18	26	22	7	19	18	9	12	1
Saskatoon	2	4	18	12	17	330	62	10	17	33	15	11	1
ALBERTA	89	177	179	85	431	431	249	191	159	154	118	51	20
Calgary	58	44	142	50	250	74	74	68	55	71	61	16	13
Edmonton	5	23	30	31	160	347	171	112	76	74	48	13	6
Lethbridge	4	110	7	2	13	9	2	9	22	8	8	......	1
Medicine Hat	23	......	......	2	8	1	1	1	5	1	1	21	......
BRITISH COLUMBIA	281	376	247	259	287	262	188	304	724	439	253	136	72
Kamloops	2	1	1	1	4	11	8	1	3	9	8	2	1
Nanaimo	24	4	5	8	1	......	4	3	4	5	19	3	......
New Westminster	11	8	17	13	8	15	10	17	16	14	9	9	3
Prince Rupert	1	3	10	13	......	4	5	10	2	2	2	......	2
Vancouver	216	339	194	187	212	203	127	233	634	384	176	112	54
North Vancouver	3	4	3	11	6	2	1	5	37	4	4	......	1
Victoria	23	18	17	26	56	26	34	35	29	21	35	10	12
Total 61 cities	7.895	2,762	2,579	3,324	4,236	5,290	4,388	4,227	3,331	2,203	3,056	2,505	1,481

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
Totals.	**70·6**	**69·4**	**69·2**	**69·1**	**68 4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**
Component Material—													
Vegetable products	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52 2	50·2
Animal products	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2
Textiles	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6
Wood and paper	78·0	74·8	74·8	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0
Iron and its products	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2
Non-ferrous metals	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5
Non-metallic minerals	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1
Chemicals	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6
Purpose—Consumers goods	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6
Foods, beverages and tobacco	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3
Producers' goods	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6
Producers' equipment	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·8
Producers' materials	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4
Building and construction materials	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2
Manufacturers' materials	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8
Origin—Raw and partly manufactured	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1
Fully and chiefly manufact'd	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1
FIELD ORIGIN—raw	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5
Manufactured	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3
Totals	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1
ANIMAL ORIGIN—Raw	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4
Manufactured	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7
Totals	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7
CANADIAN FARM PRODUCTS-Field	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6
Animal	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8
Totals	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7
MARINE ORIGIN—Raw	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9
Manufactured	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4	62·4	61·0
Totals	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3
FOREST ORIGIN—Raw	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·5
Manufactured	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1
Totals	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8
MINERAL ORIGIN—Raw	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1
Manufactured	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1	85·0	84·7	84·6
Totals	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2
Commodity Groups—													
Fruits	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4
Grains	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3
Flour and milled products	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7
Rubber and its products	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3
Furs	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48 5
Hides and skins	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9
Leather, unmanufactured	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·7	73·1	71·8
Boots and shoes	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8
Live stock	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47 7	46·5
Meats and poultry	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3
Milk and its products	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2
Eggs	76·2	67·2	72·7	67·0	47·9	44·9	49 7	51·0	54·9	65·0	66·7	69·5	69·7
Cotton, raw	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5
Cotton yarn and thread	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5
Artificial silk and its products	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7
Wool, raw	37·6	35·1	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4
Wool yarns	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7
Newsprint	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4
Lumber and timber	71·2	71·4	72·3	71·8	71·3	69·6	68 0	66·2	65·8	67·5	68·4	68 2	66·6
Pulp	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·3	67·1	65·4	66·3	66·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7
Scrap	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3	44·3
Aluminium	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6
Brass, copper and products	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6
Lead and its products	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6
Zinc and its products	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0
Bricks	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6
Coal	95·5	95·3	95·3	92·7	91·7	88 8	88·7	88·7	89·4	90·1	89·8	89·7	91·3
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8
Petroleum and products	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5
Cement	103·4	103·5	103·5	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	72·0	71·0	72·0	72·0	71·4	70·5	72·0	72·0	72·4	72·0	72·3	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]		1931	1932											
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct	Nov.	Dec.
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W	bush	·300	·294	·292	·301	·323	·355	·338	·352	·299	·261	·235	·240	·210
Wheat, No. 1 Man Northern	"	·606	·600	·632	·631	·626	·629	·551	·547	·563	·519	·482	·467	·424
Flour, First Patent 2–98's jute		5·030	5·025	5·100	5·085	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400
Sugar, raw 96° Centrifugal N.Y	cwt.	1·364	1·351	1·146	·851	·725	·653	·868	1·304	1·323	1·197	1·277	1·254	·943
Sugar, granulated, Montreal	"	4·560	4·560	4·560	4·465	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180
Rubber, ribbed, smoked sheets, N.Y	lb.	·056	·056	·046	·037	·034	·035	·031	·033	·042	·043	·038	·040	·038
Rubber, Para, upriver, fine, N Y	"	·067	·065	·062	·057	·058	·063	·063	·064	·068	·080	·083	·085	·077
Cattle, steers, good 1,000–1,200 lbs	cwt.	6·040	5·890	5·950	5·840	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100
Hogs, bacon, Toronto	"	4·810	5·140	4·940	4·900	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970
Beef hides, packer hides, native steers	lb.	·070–·080	·070–·080	·055–·065	·055–·065	·050–·060	·033–·043	·030–·040	·038–·048	·055–·065	·075 ·085	·070–·080	·055–·065	·043 ·053
Sole leather, mfr's. green hide crops	"	·340	·340	·340	·330	·320	·310	·290	·280	·280	·280	·280	·270	·260
Box sides B. mill	ft.	·220	·210	·210	·200	·200	·200	·190	·190	·180	·190	·190	·190	·190
Butter, creamery, finest, Montreal	lb.	·245	·237	·214	·272	·231	·197	·191	·196	·212	·245	·240	·235	·238
Cheese, Canadian, old large, Montreal	"	·180	·180	·180	·180	·180	·180	·160	·160	·160	·180	·180	·180	·180
Eggs, fresh extras, Montreal	doz.	·456	·313	·310	·288	·214	·209	·241	·245	·281	·330	·394	·490	·406
Cotton, raw 1-1 1/16", Hamilton	lb.	·087	·091	·091	·089	·082	·076	·072	·079	·096	·092	·082	·086	·082
Cotton yarns, 10's white single	"	·203	·203	·203	·203	·203	·205	·205	·190	·210	·225	·225	·225	·210
Saxony, 4·50 yds to lb	"	·506	·506	·506	·506	·495	·495	·495	·495	·495	·506	·484	·484	·484
Gingham, dress, 6·50-7·75 yds to lb	"	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·959	·959
Silk, raw, grand double extra, N.Y	"	3·162	2·903	2·579	2·184	1·784	1·688	1·678	1·638	2·059	2·107	2·024	2·006	1·967
Wool, eastern bright ½ blood	"	·130	·125	·125	·120	·110	·100	·090	·090	·095	·095	·095	·095	·090
Wool, western range, semi-bright, ½ blood	"	·100	·090	·090	·090	·085–·090	·080–·085	·080	·085	·100	·105	·105	·105	·103
Pulp, groundwood No. 1	ton	23·790	24·260	23·990	23·200	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763
Pig iron, basic mill	"	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill	100 lb	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic	cwt.	9·450	9·750	8·450	7·638	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021
Lead, domestic, Montreal	"	4·268	4·260	4·148	3·85	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386
Tin ingots, Straits, Toronto	lb.	·295	·300	·298	·288	·255	·280	·270	·285	·300	·318	·315	·315	·305
Spelter, domestic, Montreal	cwt.	4·068	4·063	3·936	3·82	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971
Coal, anthracite, Toronto	ton	13·810	13·810	13·810	12·750	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328
Coal, bituminous, N.S. run-of-mine	"	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250
Gasoline, Toronto	gal.	·175	·175	·175	·175	·175	·185	·185	·180	·180	·180	·180	·180	·180
Sulphuric acid, 66° Beaume	net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]														
United States—														
Fisher, 200: 1926		67·0	65·3	63·8	63·1	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5
Bureau of Labour, 550: 1926		66·3	67·3	66·3	66·0	65·5	64·4	63·9	64·5	65·2	65·3	64·4	63·9	......
Annalist, 72: 1913		97·6	94·0	92·3	91·1	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7
United Kingdom—														
Board of Trade, 150: 1913		105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	......
Economist, 58: 1927		65·8	65·4	67·0	65·3	62·7	60·5	58·8	60·1	61·9	64·0	62·0	62·3	......
France, Statistique General, 45: 1914		413	414	421	427	425	421	408	404	394	397	392	391	......
Germany, Federal Statistical Office, 400: 1913		103·7	100·0	99·8	99·8	98·4	97·2	96·2	95·9	95·4	95·1	94·3	93·9	......
Belgium, Ministry of Labour, 130: 1914		573	557	554	548	539	526	514	512	524	533	529	525	......
Netherlands, Central Bureau Statistics, 48: 1913		85	84	83	82	80	79	78	76	75	76	77	77	......
Norway, Official, 95: 1913		122	123	123	122	120	120	120	122	123	123	123	124	......
Sweden, Commerce Dept., 160: 1913		111	109	110	109	109	109	108	108	108	110	110	109	......
Italy, Bachi, 100: 1913		319	317	314	315	311	305	297	296	296	300	298	298	......
Finland, Official, 139: 1926		92	94	93	92	89	88	87	89	89	90	90	91	......
India, Dept. of Statistics, 75: 1914		98	97	97	94	92	89	86	87	91	91	91	......	......
Japan, Bank of Japan, 56: 1913		114·1	120·6	122·0	119·8	116·5	113·6	110·6	111·6	117·7	126·5	127·8	134·5	......
Australia, Commonwealth Statistician, 92: 1911		131·0	130·0	133·2	132·2	131·5	129·4	127·8	128·4	130·1	132·4	129·0	......	......
New Zealand, Official, 180: 1913		133·3	133·5	132·1	131·6	130·7	130·4	129·9	129·9	130·2	129·5	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914		91	89	91	93	90	86	81	78	77	78	80	......	......

[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18.627	5,162	14.654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87.900	16.587	4,579	12.947	3.951	15,415	5.504	19.244	3.241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10 837	4,394	10,127	2,549	4,349
1931										
January	50.414	9,181	2,665	8.025	2,808	10,051	3.202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15.739	4.187	11.825	3.951	17.282	4 620	9,691	3 372	4.681
April	51,189	11,367	2,240	6.987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52.508	9.966	2.362	7.251	3.146	9.989	3.157	9.838	2.530	4.270
July	48,379	10,411	2,287	7,152	2,790	8.108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3.809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9.983	2,688	9.691	2.971	3.351
April	29 794	5 283	1 096	4.601	1 553	5 820	1 688	5 567	1 998	2,188
May	44.361	9 416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June	40,743	8,702	1.611	5,310	1,922	6.710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36.527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4.233	1,496	8.501	2.336	3 169
October	37,095	8.225	1,425	5,428	1,907	4,288	1.655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,959	5,262	1,908	8,138	2,577	2,509
December	28,961	7.830	977	4.725	1.566	3 624	1.129	5.509	1.588	2,012

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1.591
July	77,906	76.408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70.613	69.290	25,729	7.289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82.190	81.046	33.911	9.084	467	21.159	3 663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68.053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,070
February	44,914	43.873	13.541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55 048	15.982	5 783	383	19.120	2,297	7,215	1,449	1.400	1.418
April	34,674	33,935	7.625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26.502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21.394	5,194	670	17.105	1.674	4.726	1,281	958	1.347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6.976	1,360	872	1,236
November	58,430	57,497	27,828	5,820	517	14,913	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36.431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,839	1,173	4.980	823	1,067	911
April	27 455	26 976	8 722	2.434	218	9 675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,412	462	11.210	1,253	4 004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4.645	422	9,392	1.505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43.109	42,616	21 676	4.797	269	9.167	1,065	3 585	768	761	528

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,556	860	1,475	816	616	1,195	444	580	384	469	1,572	1,581	1,698
Fruits	838	641	732	328	77	120	58	111	72	571	2,095	1,565	1.389
Grains (Total)	16,022	6,175	6,623	6.779	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074
Barley	970	109	147	149	267	775	470	781	678	392	277	314	91
Wheat	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505
Rubber (chiefly tires and footwear)	643	580	450	614	414	528	539	555	684	590	692	547	478
Sugar	113	50	181	135	45	323	74	139	110	75	98	66	52
Vegetables	393	351	497	414	171	182	80	119	280	293	403	268	247
Wheat flour	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535
Animals and Animal Products—													
Cattle	199	110	69	137	146	298	348	411	332	90	74	74	41
Cheese	447	96	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432
Fish	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1.807	1,270	1,423	1,261	1,550
Furs, (chiefly raw)	1,151	2,407	1,836	982	713	404	352	758	879	507	424	101	1,592
Hides, raw	115	124	44	80	36	35	16	18	21	28	32	50	57
Leather, unmanufactured	231	232	237	270	163	195	165	152	194	167	244	228	78
Meats	590	386	528	646	357	694	571	742	739	456	487	327	605
Fibres, Textiles and Products—													
Binder twine	26	.....	15	2	9	148	438	187	27	45	.....	1	-
Cotton	56	63	91	128	72	82	107	94	101	98	122	99	78
Rags	44	17	18	15	12	10	7	16	10	17	19	11	16
Raw wool	32	34	11	21	10	4	16	17	42	43	67	22	35
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,663	8,957	7,192	8,521	6,938	7,507	7.668	6,515	7,546	5,633	7,037	6,858	5,952
Planks and boards	1,151	987	1,093	1,474	825	1,175	2,170	773	971	628	980	837	1,592
Pulp-wood	380	403	201	269	118	231	478	718	580	739	558	363	171
Shingles	130	153	139	266	152	206	245	166	224	249	334	239	137
Timber, square	202	118	230	225	105	121	123	214	113	30	76	93	113
Wood-pulp	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365
Iron and Its Products—													
Automobiles	98	205	167	221	178	195	315	653	627	666	979	634	405
Automobile parts	47	42	77	35	41	69	34	736	125	136	536	273	71
Farm implements	111	120	165	200	170	120	174	143	132	76	76	72	77
Hardware and cutlery	65	50	55	84	86	83	98	68	65	50	114	72	61
Machinery	269	184	200	351	262	491	330	464	403	270	230	197	216
Pigs and ingots	111	77	96	86	49	55	101	69	61	41	61	102	86
Tubes and pipes	87	109	44	60	73	63	47	58	39	40	63	44	36
Non-Ferrous Metal Products—													
Aluminium	189	95	78	127	106	227	169	89	1,025	158	107	1,186	537
Copper, (chiefly ore and blister)	3,778	2,779	1,772	1.878	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668
Gold, raw	399	314	194	260	149	255	302	385	441	447	449	285	444
Lead	439	221	421	355	195	256	181	270	276	284	459	244	256
Nickel	896	713	944	831	542	725	521	550	252	377	600	754	473
Silver	269	518	400	507	290	406	376	420	427	504	525	327	261
Non-Metallic Nineral Products—													
Asbestos, (chiefly raw)	539	279	207	279	170	290	232	197	223	277	373	298	353
Coal	207	173	129	132	68	102	75	148	135	95	84	162	130
Petroleum and products	82	43	82	93	77	167	299	93	46	154	172	36	30
Stone and products	191	180	76	110	65	109	221	178	229	143	200	360	147
Chemicals and Allied Products—													
Acids	171	241	216	144	81	144	98	58	87	170	255	169	210
Fertilizers	69	130	189	377	364	643	426	115	219	182	155	224	196
Soda and compounds	232	216	217	261	293	241	277	191	184	179	204	299	150
Miscellaneous Commodities—													
Electrical energy	202	182	154	138	143	143	132	167	149	172	185	133	91
Films	275	148	141	399	381	409	338	308	265	179	386	169	109
Settlers' effects	262	134	162	212	175	300	272	344	300	434	348	263	189
Indexes of Retail Prices, Rents and Costs of Services—													
Total	85·9	85·4	84·5	83·9	83·7	81·8	81·0	80·8	81·5	81·0	80·4	80·4	80·4
Food	71·2	69·6	66·5	66·0	65·4	62·9	62·1	61·4	63·5	63·0	63·6	63·9	64·0
Fuel	94·2	93·9	93·8	93·6	92·8	91·0	90·9	90·7	91·9	91·7	90·7	90·4	89·6
Rent	99·3	99·3	99·3	99·3	99·3	93·9	93·9	93·9	93·9	93·9	90·0	90·0	90·0
Clothing	76·4	76·4	76·4	74·5	74·5	74·5	71·9	71·9	71·9	70·7	70·7	70·7	70·7
Sundries	97·1	97·1	97·1	96·8	97·0	97·1	97·1	96·8	96·8	96·6	96·6	96·6	96·6
Cost per Week of a Family Budget—													
All foods $	7·85	7·68	7·34	7·27	7·22	6·90	6·79	6·78	7·01	6·98	70·7	7·09	7·04
Fuel and light $	3 10	3 11	3·10	3·08	3·07	3·04	3·02	3·06	3·04	3·01	2·98	2·93	2·94
Rent $	6·77	6·77	6·77	6·77	6·77	6·47	6·35	6·34	6·33	6·32	6·30	6·04	5·99
Totals $	17·76	17·59	17·25	17·16	17·09	16·45	16·20	16·21	16·42	16·34	16·40	16·10	16·01

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931	1932											
	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	3,299	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305
Cocoa and chocolate	105	108	141	159	53	191	95	95	60	113	135	136	147
Coffee and chicory	367	324	391	554	195	463	316	315	206	175	276	352	389
Fruits	2,082	862	1,094	1,741	1,071	1.908	2,216	1,903	1,746	1,505	1,651	1,338	1.567
Gums and resins	109	133	120	177	147	97	104	103	77	97	107	110	61
Nuts (edible)	422	206	231	360	163	261	210	133	108	111	274	521	183
Rubber (chiefly raw)	550	378	392	538	301	315	402	288	219	435	231	266	185
Seeds	133	129	104	323	173	301	121	18	19	21	28	43	109
Sugar, chiefly for refining	1,125	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897
Tea	490	523	1,468	1,380	199	143	170	228	261	287	502	377	339
Vegetables	305	418	418	866	687	1,057	955	330	95	81	91	200	211
ANIMAL PRODUCTS—													
Fish	186	132	110	156	70	83	90	130	98	126	174	147	116
Furs, chiefly raw	240	511	547	589	253	323	369	223	211	246	201	180	176
Hides	107	198	196	297	109	248	83	68	95	96	233	240	118
Leather, unmanufactured	126	181	209	233	167	198	150	177	220	197	190	156	135
Leather, manufactured	134	122	254	313	158	292	288	59	109	147	117	91	77
TEXTILE PRODUCTS—													
Artificial silk	267	339	359	453	224	211	240	193	198	199	200	165	168
Cotton, raw	923	543	569	833	493	918	234	287	472	441	656	1,181	1,122
yarn	158	183	218	335	166	222	190	178	201	232	336	140	149
other	733	1,014	1.030	1,432	856	1,032	1,108	781	812	747	759	728	552
Flax, hemp and jute	463	589	576	757	392	573	587	451	510	425	589	603	491
Hats and caps	44	54	132	180	57	93	64	54	122	101	50	25	13
Manila and sisal grass	132	207	155	129	113	175	102	320	140	159	227	221	242
Silk—Raw	512	768	679	852	405	381	314	252	460	584	548	471	327
Fabrics	141	213	231	299	196	219	244	133	193	225	211	97	70
Wearing apparel	110	68	94	151	75	67	54	25	90	98	92	76	57
Wool—Raw wool	110	130	125	428	83	203	131	70	96	83	116	157	191
Noils and tops	185	279	302	662	140	194	146	154	174	230	255	346	296
Woollen yarn	192	261	213	274	163	221	144	194	171	143	222	221	185
Worsted and serges	301	412	554	613	304	340	340	53	284	228	154	138	138
Other wool	378	406	612	592	297	392	472	600	433	441	387	347	282
WOOD AND PAPER—													
Books and printed matter	1,013	848	796	1,019	555	744	786	861	828	874	907	871	744
Paper	586	556	621	838	473	707	576	481	496	517	567	536	421
Wood—Furniture and other manufactured wood	330	265	300	360	204	300	309	247	247	213	215	232	201
Planks and boards	239	193	209	274	157	210	173	113	101	93	140	147	116
Veneers	51	49	46	53	24	31	19	25	26	23	39	17	11
Other unmanufactured wood	69	52	48	96	134	57	38	25	47	10	33	43	73
IRON AND STEEL—													
Automobiles	47	181	113	255	147	163	74	68	63	60	38	33	14
Automobile parts	788	980	1,435	2,175	971	1,112	1,270	778	553	632	469	557	658
Castings and forgings	137	115	124	238	131	126	156	108	102	103	157	150	80
Engines and boilers	320	476	591	981	622	697	646	468	369	306	248	342	268
Farm implements	131	129	149	495	92	202	152	176	286	220	96	71	135
Hardware and cutlery	170	147	183	226	108	195	175	159	125	129	132	197	141
Machinery	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1.086
Pigs and ingots	167	21	26	39	17	61	40	31	14	11	8	23	6
Plates and sheets	987	490	488	976	690	1,275	1,216	923	784	740	784	1,603	417
Other rolling mill products	349	332	303	499	292	403	346	272	227	247	311	294	144
Stamped and coated products	105	77	79	140	96	144	134	132	107	96	90	102	82
Tools	51	51	71	89	60	91	80	67	62	45	51	48	49
Tubes and pipes	86	92	72	126	77	117	99	104	58	85	82	69	47
Wire	54	60	79	154	89	69	92	76	38	43	42	74	29
NON-FERROUS METALS—													
Aluminium	383	380	330	423	283	236	176	187	144	284	287	552	123
Brass	213	178	216	287	179	236	187	185	170	140	151	157	119
Clocks and watches	146	76	63	106	63	102	114	72	70	73	93	98	98
Copper	125	84	84	108	75	106	70	49	35	49	39	47	33
Electric apparatus	907	981	807	905	561	831	626	529	493	496	572	508	399
Precious metals	124	79	87	141	89	105	96	89	118	68	92	129	72
Tin	79	63	93	137	80	63	83	60	31	78	76	77	40
NON-METALLIC PRODUCTS—													
Clay and products	481	383	418	583	344	578	566	481	479	393	404	445	331
Coal	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2.744	2,600	3,134	2,903	2,318
Coke	183	157	209	525	170	157	163	213	216	176	316	214	252
Glass and glassware	389	386	375	518	402	492	488	322	273	303	312	467	216
Petroleum, crude	1,692	2,336	1,386	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2.657	2,122	1,190
Gasolene	646	282	485	859	554	876	1,022	901	953	1,064	728	845	457
Stone and products	207	217	155	222	141	254	198	185	148	191	137	245	112
CHEMICALS—													
Drugs and medicines	226	207	262	390	217	295	282	234	157	155	244	215	171
Dyeing and tanning materials	318	301	283	396	246	311	266	335	331	292	337	369	276
Fertilizers	417	117	16	94	144	344	132	7	240	285	229	349	161
Perfumery	77	55	60	101	49	72	86	49	54	51	61	64	36
Soap	67	47	51	79	58	58	71	53	166	190	117	56	25
Soda and compounds	217	194	173	291	134	246	249	178	179	254	234	278	160

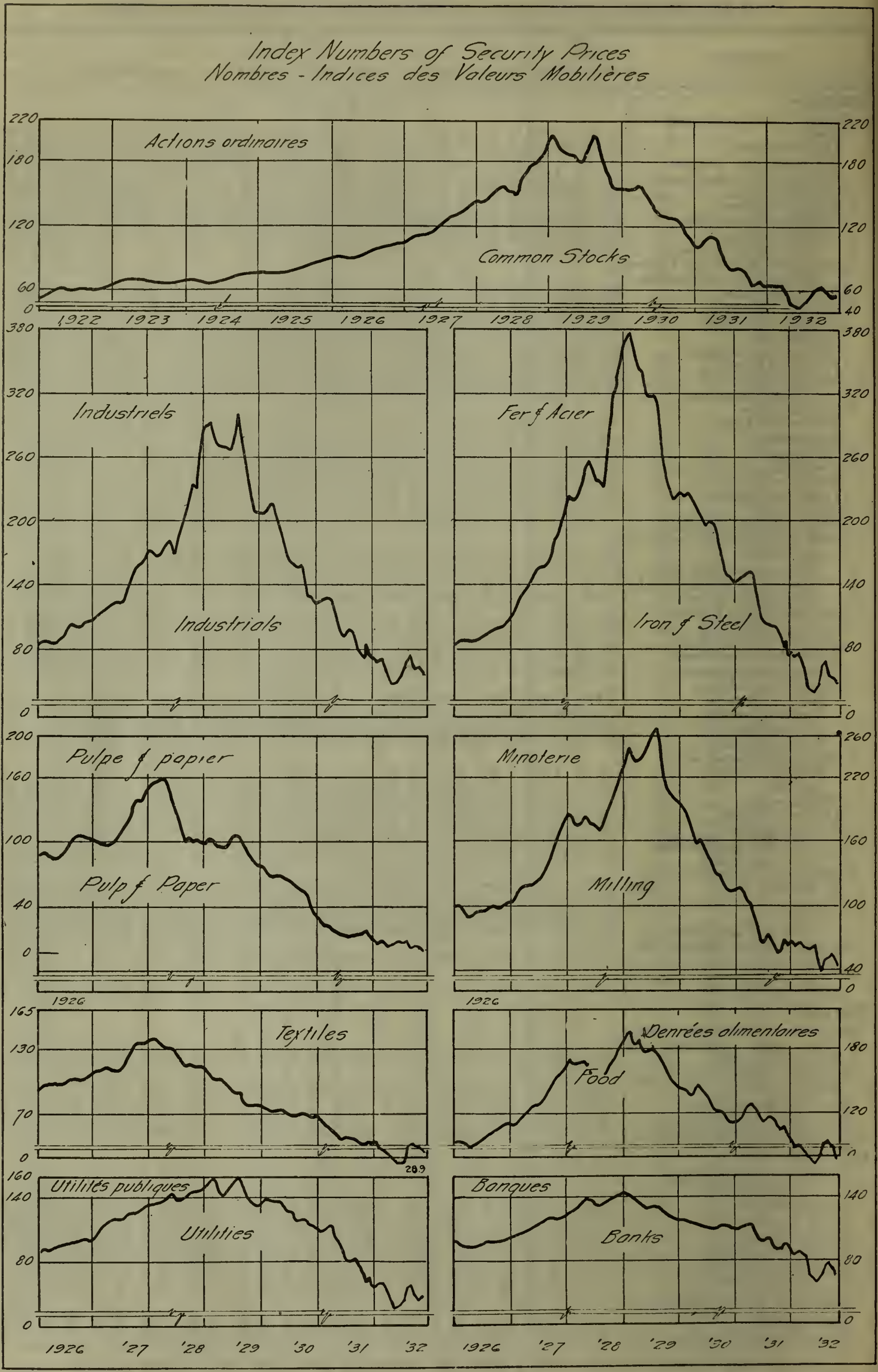
Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—	End of Month												
Readily Available Assets—													
Specie	87·61	65·82	64·91	62·59	58·70	55·91	55·49	54·97	54·85	55·69	55·48	55·03	76·13
Dominion notes	153·65	128·86	131·11	123·81	116·93	111·86	115·42	127·39	123·10	115·28	112·40	122·51	163·50
In Central gold reserves	25·38	25·73	21·58	20·09	23·63	23·03	22·58	22·88	24·78	21·83	23·08	21·38	18·88
In United Kingdom banks	4·60	4·97	5·63	7·89	10·40	10·95	8·75	7·69	8·82	8·81	13·94	13·51	8·44
In foreign banks	90·13	104·71	92·30	71·47	85·47	97·72	99·44	95·42	96·75	98·14	87·13	100·60	146·65
Foreign currency	19·12	14·74	13·64	13·21	14·38	15·33	15·25	15·57	16·48	16·56	16·90	18·26	18·75
Government securities	507·76	477·91	467·56	460·03	466·40	469·97	465·48	462·31	466·93	494·57	494·20	515·54	551·16
Call loans abroad	112·75	83·12	65·92	98·95	83·13	73·15	65·29	73·67	75·65	96·39	95·19	87·53	99·37
Total quick assets	1,001	906	863	858	859	858	848	860	867	907	898	934	1,083
Loans and Securities except Canadian Governments—													
Public securities	155·12	154·11	144·87	142·74	144·77	138·52	140·81	152·04	153·44	155·15	152·17	159·63	159·60
Railway securities	56·60	62·01	61·29	60·99	60·39	57·76	57·13	54·98	53·69	53·39	52·87	51·76	48·71
Canadian call loans	156·90	134·73	131·17	129·77	130·71	122·36	113·83	109·87	111·93	114·07	114·95	117·21	107·61
Current loans	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999
Current loans abroad	183·75	188·36	189·73	190·65	188·76	184·58	187·08	174·90	164·34	159·04	158·98	159·04	153·56
Provincial loans	42·05	45·56	43·44	56·24	43·99	39·43	36·67	34·34	20·19	19·41	22·19	34·25	34·20
Municipal loans	118·13	125·69	132·86	139·29	149·15	154·01	153·52	139·22	130·65	123·67	116·62	109·21	107·04
Total loans, etc	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610
Other Assets—													
Non-current loans	10·89	10·33	10·69	10·86	10·96	11·21	11·94	12·51	12·91	13·15	13·46	13·46	13·36
Real estate	6·42	6·57	6·58	6·65	6·78	6·86	6·96	7·19	7·26	7·37	7·51	7·61	7·45
Mortgages	6.22	6·25	6·29	6·26	6·27	6·27	6·19	6·01	6·02	6·01	6·28	6·55	6·39
Premises	79·85	79·79	79·91	79·99	79·83	79·99	79·95	79·90	79·95	80·06	79·92	79·59	78·78
Letters of credit	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54
Loans to companies	14·40	14·31	12·75	12·47	13·03	13·00	12·85	13·01	12·92	12·89	13·15	13·04	13·36
Other assets	1·72	1·59	1·80	1·66	1·49	1·80	1·64	1·42	1·32	1·40	1·48	1·56	1·54
Note circulation deposits	6·81	6·82	6·82	6·82	6·83	6·83	6·83	6·95	6·59	6·59	6·59	6·60	6·60
Inter-bank balances, notes of other banks	14·33	11.94	11·07	12·71	11·08	11·91	11·87	10·51	11·90	10·42	9·52	13·14	8·71
Cheques of other banks	114·19	102·12	73·19	81·03	82·56	83·05	83·11	96·87	69·44	76·16	90·12	99·27	80·28
Balances due by other banks	3·23	4·08	3·73	3·07	3·54	3·37	3·44	2·78	3·14	3·36	3·57	3·87	3·35
Grand total assets	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960
Liabilities to the Public—													
Note circulation	145·53	145·01	133·67	134·29	132·57	137·35	131·07	136·30	134·57	127·77	132·24	133·03	125·05
Dominion Government	113·11	111·10	94·65	79·76	86·11	65·76	50·38	36·42	15·54	19·04	15·90	44·76	105·75
Provincial Government	18·08	19·79	20·58	20·06	20·97	24·05	19·31	20·67	33·06	32·31	31·87	40·70	31·33
Government advances	66·00	46·50	43·00	35·50	32·00	27·50	29·60	40·50	38·50	29·00	23·00	27·50	65·14
Deposits by public—													
Savings deposits	1,396	1,360	1,369	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379
Demand deposits	617·04	566·59	506·94	496·49	500·48	494·64	497·99	488·94	462·09	475·36	480·66	493·28	472·17
Total deposits	2,013	1,937	1,875	1,886	1.889	1,888	1.885	1,862	1,825	1,842	1,840	1,864	1,851
Foreign deposits	320·21	310·09	296·18	305·82	308·12	304·81	308·94	308·22	299·38	306·55	307·14	324·51	349·12
Due banks abroad, etc.—													
United Kingdom	5·74	4·85	3·69	4·79	5·82	5·11	4·94	5·73	5·67	4·50	4·85	4·54	4·51
Foreign	55·37	42·32	41·86	52·02	56·60	54·36	51·35	51·36	51·78	49·60	48·91	46·52	51·05
Bills payable	3·60	3·21	3·11	2·57	1·85	1·61	1·25	1·19	1·71	1·47	1·55	1·22	·80
Letters of credit	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·29	47·54
Other liabilities	3·13	2·98	2·79	2·77	2·91	2·43	2·22	2·18	2·22	2·14	2·17	2·13	2·45
Total public liabilities	2,803	2,664	2,566	2,574	2,587	2,562	2.533	2,513	2,456	2,463	2,457	2,536	2,634
Due between banks	10·06	11·39	9·95	9·84	10·13	9·48	10·86	11·04	8·09	10·85	14·21	11·29	10·27
Liabilities to Shareholders—													
Dividends $000	3,516	783	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953
Surplus of notice deposits over current loans	+293	+278	+298	+327	+312	+323	+330	+336	+335	+ 363	+ 356	+353	+380
Percentage of current loans to notice deposits., p.c.	78·9	79·6	78·2	76·5	77·4	76·8	76·2	75·6	75·5	73·5	73·8	74·3	72·5
Currency—													
Net issues of Dominion notes other than according to Finance Act, 1927[1]	130·8	125·4	125·4	125·4	125·4	125·4	128·9	127·8	127·7	128·2	127·1	134·8	172·9
Dominion notes issued per Finance Act, 1927	66·5	49·0	45·0	36·5	32·0	27·5	29·6	40·5	38·5	29·0	23·0	27·5	65·1
Gold held against notes	68·6	64·6	66·8	64·6	63·8	63·9	64·3	64·8	65·4	66·2	67·5	71·2	73·0
Gold included in C.G.R.	11·0	10·7	10·7	10·7	10·7	10·7	11·1	11·1	11·1	11·1	11·1	11·1	11·1
All notes in hands of public[2]	160·5	160·6	151·0	150·3	149·0	154·1	147·2	154·9	152·1	145·5	152·5	148·4	139·5
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	106·5	99·3	91·5	91·5	91·3	89·7	91·2	88·2	85·7	89·1	87·4	86·4	81·6
Notice deposits	104·1	101·8	102·0	103·5	103·1	103·5	103·2	102·5	101·6	101·8	101·7	102·7	102·8
Current loans	117·4	116·7	116·6	115·8	114·9	112·4	111·7	110·4	110·3	108·2	107·2	107·1	106·4
Investment holdings	137·5	131·7	127·2	124·6	126·5	124·8	123·7	123·9	125·5	131·7	131·1	135·4	145·0
Call loans, Canada	111·3	93·8	93·3	92·5	93·4	88·4	82·8	79·0	82·2	83·1	82·9	79·3	76·3
Call loans elsewhere	42·6	32·6	26·3	38·4	33·8	30·0	26·1	29·0	30·8	38·6	39·3	26·5	37·6
Total issue Dom. notes	90·3	81·7	88·9	86·0	85·2	82·5	86·1	92·2	91·7	85·3	83·5	84·0	91·1
Gold held by Finance Dept. against notes	59·7	56·2	62·6	60·5	60·4	59·8	59·7	60·1	60·4	61·2	61·6	63·5	63·6
Notes in hands of public	89·2	88·1	86·3	84·4	82·2	86·8	83·4	86·5	87·2	82·5	83·7	77·8	73·8

---

[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	64·8	64·8	63·5	64·1	54·0	45·8	43·2	49·6	59·0	63·0	54·8	53·4	51·3
Industrials, total (96)	74·3	73·7	71·1	71·5	58·2	51·4	48·8	56·6	69·9	73·8	63·1	62·5	58·4
Iron and Steel (19)	77·2	77·2	76·5	79·2	62·5	44·9	40·5	51·1	63·5	69·1	55·9	51·3	45·5
Pulp and paper (9)	10·7	10·5	9·9	10·1	9·2	8·6	8·4	7·9	8·8	4·4	3·5	3·1	2·5
Milling (5)	65·9	66·5	64·9	65·5	63·7	63·1	62·6	38·3	47·4	53·0	49·8	48·3	43·3
Oils (4)	108·7	107·8	106·3	106·8	87·7	90·1	84·8	97·0	110·0	113·0	97·4	95·9	90·8
Textiles and Clothing (9)	45·2	44·9	39·6	38·3	32·5	29·1	28·3	28·9	38·5	42·3	38·0	38·7	37·6
Food and Allied products (21)	98·9	94·7	89·6	87·8	83·2	76·5	73·0	81·2	89·7	90·8	86·5	85·9	83·0
Beverages (8)	42·1	42·5	40·6	40·3	36·1	26·3	30·2	35·6	44·1	44·1	40·7	43·3	37·1
Miscellaneous (21)	87·7	86·9	81·7	82·4	62·2	47·1	43·3	55·2	78·2	89·2	73·9	74·2	70·1
Utilities total (18)	59·3	59·1	59·1	59·8	48·9	36·9	34·9	41·8	51·9	56·9	49·1	46·6	45·4
Transportation (2)	38·0	40·9	43·3	46·2	34·4	26·0	24·7	31·5	42·7	47·6	39·0	38·2	37·1
Telephone and telegraph (2)	90·5	88·3	82·0	81·1	68·8	63·8	59·6	59·9	71·6	76·3	73·4	70·8	68·3
Power and traction (14)	80·3	76·8	75·3	73·6	63·7	45·0	42·7	51·6	60·4	65·9	57·7	53·1	50·8
Companies abroad total (8)	51·5	54·3	54·5	55·8	47·4	49·4	46·5	49·9	52·7	56·5	47·4	48·3	43·3
Industrial (1)	64·8	67·1	65·2	67·0	59·1	66·3	59·6	65·6	72·8	77·6	64·3	67·9	69·1
Utility (7)	39·7	42·9	44·8	45·7	37·1	34·9	35·1	36·4	35·7	38·7	33·1	31·8	32·0
Banks (8)	92·9	90·3	86·1	86·0	85·8	65·7	60·5	67·1	73·9	76·1	74·4	69·6	67·5
Traders' Index	390·7	402·8	400·8	413·6	304·2	261·2	251·0	306·6	408·0	470·6	393·6	377·9	359·5
MINING STOCK PRICES—													
Total (20)	59·0	59·7	57·3	57·8	52·4	48·4	48·3	55·6	59·7	60·9	57·5	60·9	63·1
Gold (11)	59·0	60·1	57·5	57·6	52·6	50·2	49·9	57·2	58·1	56·4	55·0	58·1	62·7
Copper (4)	62·4	62·5	61·2	63·4	56·5	47·9	47·8	55·6	69·7	81·0	71·0	76·5	70·9
Silver and miscellanoues (5)	27·6	26·5	22·2	21·4	18·3	15·5	16·8	21·0	26·3	28·4	24·4	23·6	21·9
Financial Factors—													
Preferred Stocks	63·0	60·8	60·4	59·6	55·8	50·2	46·8	47·5	49·2	48·3	46·7	45·1	43·4
Interest rates	108·6	119·8	115·9	110·6	111·8	113·2	114·4	110·6	103·3	101·9	98·1	102·3	102·7
Yield on Ontario Government bonds p.c.	5·20	5·74	5·55	5·30	5·33	5·42	5·48	5·30	4·95	4·88	4·70	4·90	4·92
Shares traded, Montreal	135,308	125,989	136,387	180,070	187,313	204,522	176,041	283,953	544,528	506,926	206,902	193,093	149,733
New Issues of Bonds $000,000.	·92	45·94	21·27	35·72	12·07	25·68	20·82	27·32	9·42	73·19	101·64	1·09	·14
Brokers' loans[1] $000,000	......	......	25·57	22·76	18·92	15·14	13·87	13·02	13·77	14·12	13·99	13·82	13·80
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High	1·250	1·191	1·165	1·131	1·128	1·154	1·163	1·161	1·152	1·118	1·110	1·191	1·183
Low	1·158	1·153	1·129	1·106	1·105	1·116	1·140	1·135	1·119	1·101	1·080	1·104	1·130
Average	1·211	1·173	1·145	1·118	1·112	1·131	1·153	1·148	1·142	1·108	1·096	1·148	1·154
Close	1·200	1·156	1·131	1·109	1·120	1·140	1·146	1·148	1·119	1·105	1·106	1·179	1·130
London Sterling in Montreal—													
High	4·320	4·130	4·000	4·230	4·215	4·245	4·280	4·123	4·045	3·880	3·815	3·810	3·845
Low	3·840	3·970	3·920	3·915	4·070	4·095	4·120	4·028	3·885	3·805	3·615	3·648	3·750
Average	4·092	4·028	3·960	4·064	4·173	4·157	4·205	4·076	3·975	3·847	3·723	3·760	3·787
Close	4·090	3·990	3·945	4·230	4·100	4·203	4·120	4·028	3·885	3·820	3·635	3·770	3·760

---

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1930												
Dec.	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan.	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb.	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar.	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190.913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	99,253	9979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.	159.173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.	143,789	149,604	383,252	382.838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb.	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140.727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,8[illegible]5	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862.305	856,233
Dec.	....	....	....	....	67,500	74,495	43,699	93,924	52,102	17,608	318,794	313,774

Table 28. Canadian Public Finance. Revenue and Expenditures.

Classification	Quarter ending June 30, 1932	Quarter ending Sept. 30, 1932	Quarter ending Dec. 31, 1932	Total to December 31, 1932
Revenue:—	$	$	$	$
Customs Import Duty	21,146,162	16,752,778	17,538,143	55,437,083
Excise Duty	10,449,361	11,107,266	9,342,415	30,899,042
Excise Taxes (Sales, Stamps, etc.)	17,907,737	21,731,314	22,792,728	62,431,779
Income Tax	44,094,669	7,502,056	5,843,550	57,440,276
Interest on Investments	1,570,960	2,435,303	2,983,049	6,989,313
Post Office	7,728,854	6,970,615	9,371,217	24,070,685
Premium, Discount and Exchange	1,587,759	1,711,881	2,347,374	5,647,015
Miscellaneous	1,002,229	3,828,632	2,612,506	7,412,988
Total	105,487,731	72,076,839	73,369,351	250,933,921
Current Expenditures:—				
Agriculture	1,813,845	2,123,077	1,901,093	5,838,015
Auditor General's Office	117,950	113,972	99,264	331,186
Civil Service Commission	61,032	60,720	59,434	181,186
External Affairs	161,544	145,117	367,233	673,894
Finance—				
Interest on Public Debt	49,899,998	10,113,082	53,752,330	113,765,410
Premium Discount and Exchange	2,037,162	1,958,071	1,891,991	5,887,223
Subsidies to Provinces	....	6,834,296	....	6,834,296
Imperial Economic Conference	....	238,582	14,938	253,519
Miscellaneous	1,065,244	2,159,251	1,185,396	4,061,261
Fisheries	385,070	486,030	441,300	1,313,000
Governor General's Secretary's Office	33,650	33,012	35,566	102,227
Immigration	413,401	440,660	419,852	1,273,913
Indian Affairs	1,209,967	1,035,923	1,010,235	3,256,125
Insurance	30,172	34,763	44,452	109,388
Interior	984,672	1,123,663	689,983	2,798,318
Justice	123,445	602,471	618,105	1,671,749
Penitentiaries	572,386	747,336	729,453	2,049,174
Labour	176,259	162,745	156,675	495,579
Old Age Pensions	46	2,817,902	2,860,485	5,678,433
Legislation:				
House of Commons	825,892	121,744	611,965	1,559,601
Library of Parliament	17,265	13,393	15,880	46,538
Senate	291,080	33,908	201,142	526,130
Marine	1,264,341	1,772,786	1,381,195	4,418,322
Mines	375,016	511,883	506,311	1,393,210
National Defence	2,953,080	3,528,079	3,316,222	9,785,542
National Gallery	5,969	1,239	19,376	26.584
National Revenue	2,283,785	2,230,496	2,226,621	6,740,901
Income Tax	500,444	484,978	481,548	1,466,970
Pensions and National Health—				
Pensions	13,507,743	13,617,936	13,519,560	40,645,239
Health	191,123	291,169	192,019	674,311
Post Office	6,232,809	7,901,233	7,874,087	22,008,129
Printing and Stationery	50,027	44,589	59,826	154,442
Privy Council	11,427	11,317	11,988	34,732
Public Archives	39,924	45,825	39,819	125,568
Public Works	3,420,269	3,384,939	3,151,158	9,956,366
Railways and Canals	764,894	936,976	1,106,909	2,808,778
Maritime Freight Rates	4,401,520	2,305,710	2,700,907	9,408,136
Royal Canadian Mounted Police	1,392,078	1,568,913	1,453,081	4,414,072
Secretary of State	97,378	108,980	96,317	302,674
Soldier and General Land Settlement	222,315	203,916	201,152	627,383
Trade and Commerce	1,331,961	1,791,393	1,987,804	5,111,490
Total Current Expenditure	99,266,181	72,142,574	107,436,237	278,812,582
Special Expenditure:—				
Unemployment and Farm Relief—				
Agriculture	[1]	3,000	....	3,000
Interior	[1]	200,048	190,628	420,176
Labour	[1]	9,824,927	5,294,400	22,646,418
National Defence	[1]	9,293	61,634	70,927
Public Works	[1]	14,777	6,338	122,472
Railways and Canals	[1]	581,183	209,630	1,109,909
Wheat Bonus	[1]	709,299	....	1,876,260
Cost of Loan Flotations	[1]	13,900	902,920	937,721
War Claims—				
National Defence	[1]	12,504	16,396	40,738
Secretary of State	[1]	11,000	76,842	87,842
Total Special Expenditure	[1]	11,379,932	6,758,838	27,315,464
Capital Expenditure and Non-Active Loans:—				
Total Capital Expenditure and Non-Active	4,316,161	2,570,197	3,293,308	10,179,666
Total Expenditure	112,726,629	86,092,703	117,488,383	316,307,713
Other Disbursements:—				
Loans and Advances to—				
Provincial Governments (Under Relief Act)	9,463,297	6,901,954	3,867,357	20,232,607
Provincial Governments (other)	....	....	468,750	468,750
Harbour Commissions	1,308,800	559,909	1,990,879	3,859,588
Canadian National (Temporary Loans)	12,687,500	26,508,251	11,162,000	50,357,751
Canadian Farm Loan Board	327,472	220,281	112,196	659,949
Soldier and General Land Settlement	115,078	291.696	112,972	519,746
Total Loans and Advances	23,902,147	34,482,091	17,714,154	76,098,391

---

[1] Information not available.

Table 29. Significant Statistics of the United Kingdom

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.
Production—													
Iron............000 metric tons	336	335	329	341	322	320	316	297	264	265	280	272	......
Steel............000 metric tons	429	437	488	470	440	424	467	437	367	437	445	480	......
Coal............000 metric tons	19,887	18,973	18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,112	17,328	......
Electricity Generated......mill. k.w.h.	1,223	1,162	1,133	1,090	987	895	822	806	815	922	1,098	1,228	......
New orders received..1920=100	59	56	58	57	59	62	58	52	54	56	55	53	......
Copper Available......000 tons	7·1	4·3	12·0	7·4	8·2	9·7	10·8	10·8	14·8	10·7	10·1	12·0	......
Raw Cotton Delivered to Mill..................mill. lb.	125	121	111	118	120	103	101	94	79	73	101	103	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·07	6·44	6·52	6·32	6·45	6·09	6·23	5·71	4·62	5·70	6·32	6·59	......
Natural Silk Deliveries000 lb.	257	271	245	267	290	309	318	333	274	298	304	321	......
Crude Rubber Available............000 tons	6·75	5·13	5·50	4·14	7·28	7·02	8·28	7·58	8·90	7·20	7·30	9·12	......
Building Plans Approved..........1924=100	77·6	87·6	103·3	121·8	125·8	132·2	159·5	115·0	78·0	123·9	155·8	155·5	......
Other..............1924=100	116·2	93·7	86·2	93·3	93·8	108·5	88·0	108·8	50·0	93·9	94·5	85·2	......
Employment—													
Insured Workers in Employment............mill.	9·59	9·37	9·40	9·55	9·48	9·40	9·39	9·32	9·28	9·15	9·40	9·37	......
Number Unemployed.......000	2,602	2,784	2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	......
Percentage Unemployed......	20·9	22·4	22·0	20·8	21·4	22·1	22·3	22·9	23·1	22·8	21·9	22·2	......
Coal mining................	19·6	18·7	18·5	18·8	18·4	20·6	21·0	21·5	22·6	22·9	22·9	23·1	......
Iron and steel................	45·0	46·5	46·7	67·7	63·4	50·0	46·9	47·8	48·6	46·8	47·7	46·8	......
General engineering...........	26·8	28·1	28·1	27·2	27·4	28·6	27·8	28·8	28·8	30·8	30·2	30·1	......
Electrical engineering.........	15·1	17·6	17·2	16·6	16·4	16·4	16·3	16·4	16·3	16·0	16·0	16·2	......
Shipbuilding and marine engineering..................	58·1	58·0	57·5	56·7	56·5	57·5	57·3	57·5	57·7	62·1	61·9	61·4	......
Base metal working..........	24·7	26·1	25·6	24·8	25·6	26·3	27·0	28·5	26·2	27·3	26·6	25·6	......
Cotton.....................	27·4	28·2	26·0	23·4	24·9	33·4	30·4	31·1	33·5	34·8	25·7	24·3	......
Woollen.....................	16·0	16·9	16·3	14·7	17·0	24·0	24·8	25·1	25·4	20·3	16·5	16·7	......
Building....................	28·4	32·6	32·4	28·8	26·8	26·2	25·8	27·3	27·1	28·5	29·5	30·7	......
Public works contracting.....	35·6	38·1	37·8	37·5	37·4	37·2	38·8	42·8	43·4	42·1	42·8	43·8	......
Trade—													
Imports, Total..........£ mn.	77·0	62·3	70·2	61·1	53·5	55·7	57·5	51·9	53·3	54·3	60·8	......	......
Food, drink and tobacco £ mn.	39·7	31·5	33·6	30·9	27·5	29·9	31·4	29·3	28·2	30·6	35·1	34·1	......
Raw materials.........£ mn.	18·5	16·9	15·4	16·5	13·4	13·7	13·5	10·8	11·7	11·2	11·9	15·3	......
Manufactured..........£ mn.	18·2	13·3	20·1	13·0	11·8	11·6	11·8	11·4	13·1	12·1	13·5	28·7	......
Total, net imports......£ mn.	71·5	57·0	64·7	55·7	48·8	51·3	53·3	48·6	49·8	51·4	57·1	57·5	......
Exports, Total..........£ mn.	32·1	31·1	30·0	31·2	34·8	30·2	29·7	29·3	28·6	26·2	30·4	31·1	......
Food, drink and tobacco £ mn.	2·9	2·8	2·8	2·7	2·9	2·6	2·3	2·3	2·6	2·5	2·9	3·4	......
Raw materials.........£ mn.	4·0	3·6	3·5	3·5	4·0	3·6	3·6	3·5	3·4	3·2	3·9	4·1	......
Manufactured..........£ mn.	22·7	23·4	22·6	24·2	26·8	23·2	22·9	22·4	21·7	19·8	22·7	22·9	......
Bank Clearings, Country and Provincial Daily Average............£ mn.	13·2	13·8	12·7	13·2	13·0	12·6	12·0	13·3	11·9	11·4	12·8	12·5	......
Provincial.............£ mn.	97·0	96·0	98·0	102·0	95·0	94·0	90·0	108·0	92·0	88·0	105·9	102·5	......
Postal Receipts, Daily..£ 000	173	129	125	128	130	128	126	129	121	131	134	135	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·86	4·23	4·65	4·13	4·35	4·77	5·13	5·03	5·13	4·91	4·83	4·35	......
Clearances......mill. net tons	4·60	4·55	4·10	4·28	4·46	4·25	4·65	4·81	4·50	4·77	4·35	4·41	......
Index of shipping freights..........1924=100	71·4	62·1	65·2	69·0	68·5	65·6	57·7	56·3	59·0	64·3	62·8	64·5	......
Railways—													
Gross passenger receipts.............£ mill.	3·9	3·1	2·8	3·8	3·4	4·0	4·4	6·4	6·1	4·4	......	......	......
Gross freight receipts. £ mill.	7·6	6·7	6·9	6·6	6·4	6·0	6·1	5·8	5·5	5·7	6·1	......	......
Freight traffic, total. mill. tons	24·0	21·1	21·3	20·8	20·1	18·6	18·9	17·5	16·5	17·2	18·8	......	......
Merchandise......mill. tons	4·2	3·8	3·8	3·7	3·6	3·4	3·4	3·4	3·2	3·3	3·6	......	......
Coal.............mill. tons	16·1	14·1	14·1	13·8	13·2	12·1	12·2	11·0	10·7	11·0	12·4	......	......
Minerals and other merchandise....mill. tons	3·7	3·2	3·4	3·3	3·3	3·2	3·2	3·1	2·7	2·8	2·8	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	......
Economist..................	90·6	90·0	92·2	89·9	86·3	83·3	80·9	82·7	85·2	88·1	85·3	85·7	......
Statist.....................	100·5	99·6	102·0	98·9	97·0	94·4	90·6	92·8	94·9	94·6	91·5	91·6	......
Times......................	99·5	98·9	100·0	97·4	96·7	93·9	90·3	93·2	96·0	97·7	96·5	95·3	......
Retail Foods.................	132	131	131	129	126	125	123	125	123	123	125	125	......
Cost of living................	148	147	147	146	144	143	142	143	141	141	143	143	......
Banking—													
Bank of England—													
Private deposits........£ mn.	111	107	102	105	108	111	122	117	123	123	119	116	136
Bank and currency notes £ mn.	364	355	345	354	358	358	357	366	366	362	361	359	371
Gold reserve...........£ mn.	121·3	124·6	124·6	124·6	124·6	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8
Nine Clearing Banks—													
Deposits...............£ mn.	1,700	1,677	1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	......
Discounts..............£ mn.	244	237	205	215	238	245	276	316	373	390	387	389	......
Advances..............£ mn.	887	891	888	888	866	858	838	822	803	789	780	770	......
Investments............£ mn.	281	268	264	266	272	284	324	333	348	367	396	409	......
Treasury Bills........£ mill.	682	653	574	576	612	617	628	750	791	854	872	897	......
Money—													
Day to Day Rate...........p.c.	4·21	4·46	4·27	2·48	1·98	1·38	·94	·67	·71	·65	·71	·75	·75
Three Months Rate.......p.c.	5·84	5·65	5·11	2·64	2·36	1·57	1·06	·98	·72	·69	·84	·81	1·25
Security Values—													
Fixed Interest.......1921=100	102·2	104·7	106·5	111·6	110·6	111·4	111·0	115·6	116·1	118·4	120·3	115·9	......
Variable Dividend..1921=100	90·7	92·8	91·7	92·7	84·5	82·0	78·9	84·5	92·5	96·8	96·3	96·8	......
Total................1921=100	98·5	100·9	101·7	105·5	102·1	101·8	100·6	105·5	108·4	111·4	112·5	109·6	......

Table 30. Significant Statistics of the United States.

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
Wheat, Visible Supply.Mil. bush.	221	212	210	202	183	172	167	178	18·8	194	190	177	......
Receipts, principal markets............000 bush.	13,766	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	......
Shipments, principal markets............000 bush.	15,470	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	......
Exports, including wheat flour..........000 bush.	11,924	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	......
Wheat Flour Production..................000 bbls.	8,148	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	8,723	......
Sugar Meltings, 8 Ports.............000 long tons	284	246	267	346	298	306	382	355	353	395	288	227	......
Tobacco Consumption,													
Cigars.................Millions	305	343	348	355	350	369	400	361	401	405	437	419	......
Cigarettes.............Millions	7,295	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	......
Cattle Receipts, Primary Markets...................000	1,453	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	......
Hog Receipts, Primary Markets...................000	4,210	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	......
Cotton Consumption...000 bales	416	435	450	489	367	332	321	279	403	492	502	504	......
Newsprint Production.................000 s. tons	93·9	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	......
Newsprint Consumption.................000 s. tons	160·1	151·2	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	......
Pig Iron Production..000 l. tons	980	973	964	967	·853	784	628	572	531	593	645	631	546
Steel Ingot Production.................000 l. tons	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845
Unfilled Orders U.S. Steel Co............000 l. tons	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968
Automobile Production......000 cars and trucks	121·5	119·3	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	......
Zinc Production..........s. tons	21,868	22,471	21,474	22,448	20,575	18,605	16,423	14,716	13.611	13,260	15,217	15,958	18,489
Stocks..................s. tons	129,842	129,909	129,532	129,477	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,798	124,705
Lead Production..........s. tons	33,576	32,180	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	......
Petroleum Production..................000 bbls.	73,174	66,884	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	......
Consumption (to stills)..............000 bbls.	72,721	68,715	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	63,913	......
Gasoline Production ..000 bbls.	35,563	33,007	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	......
Consumption..........000 bbls.	30,529	26,845	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	......
Contracts Awarded.....$000,000	136·9	84·8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	......
Carloadings............000 cars	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487
Electric Power Production..............mill. k.h.	7,775	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,740	6,740	7,044	......	......
Index Factory Employment................1923-5=100	69·4	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	......
Mail Order Sales, 2 cos....$000	58,821	31,975	32,581	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	......
Ten Cent Sales, 4 Chains...$000	79,989	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	......
Imports.................$000,000	152·9	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·0	......
Exports.................$000,000	183·6	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·0	......
Manufacturing Production.............1923-5=100	69·0	71·0	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	......
Mineral Production..1923-5=100	83·0	77·0	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	74·0	......
Industrial Production.................1923-5=100	71·0	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	638	899	828	639	556	490	440	538	433	332	326	309	......
Reserve Ratio..............p.c.	66·5	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	......
Member Banks Loans and Discounts.....Mil. Dolls.	13,104	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297
Net Demand Deposits..........Mil. Dolls.	11,871	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758
Interest Rates, Time Loans..p.c.	3·50	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51	·50
Call loans renewal..........p.c.	2·70	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00
Prime commercial paper, 4-6 months...............p.c.	3·88	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50
Bond Prices High Grade Rails (10)......................	75·29	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	......
Forty bonds..................	53·23	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	......
Prices Common Stocks (404)..................1926=100	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	......
(Copyright Standard Statistics Co.)													
Industrials (338)...............	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	......
Railways (33)..................	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5	......
Utilities (34).................	95·6	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6	77·6	......
Automobiles (13)..............	64·8	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8	39·5	......
Tires and rubber goods (17).....	24·9	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9	22·6	......
Chain stores (17)..............	57·4	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2	47·1	......
Copper and brass (9)..........	35·2	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4	32·1	......
Oil (16).......................	43·9	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4	47·1	......
Railway equipment (9).........	31·0	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4	24·8	......
Steel and iron (9)..............	34·0	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5	27·7	......
Textile (31)....................	31·0	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5	29·9	......
Amusement (7).................	15·8	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9	11·1	......
Tobacco (10)..................	90·6	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5	82·9	......
Stock Sales, N.Y.....Mil Shares	50·2	34·3	31·7	33·1	31·4	23·2	23·0	23·1	82·6	67·4	29·2	23·0	......
Bond Sales, N.Y.....Mil. Dolls.	337·8	286·5	217·4	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6	158·9	......
Brokers Loans.......Mil. Dolls.	587	512	525	533	379	300	244	242	332	380	325	338	347
Bank Debits, N.Y...Mil. Dolls.	19,233	17,676	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967
Outside, 140 centres.Mil. Dolls.	17,112	15,893	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,817

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, JANVIER, 1933 N° 1

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Bien que l'état des affaires au Canada en 1932 reflète la dépression, des développements constructifs la dernière partie de l'année laissent entrevoir une plus grande résistance au courant des quatre dernières années. Le déclin a été à peu près général dans les facteurs économiques majeurs au cours des six premiers mois de l'année, mais vers le milieu de l'année il y eut renversement dans la psychologie commerciale qui a résulté en un arrêt temporaire. L'indice du volume physique des affaires marquait 78·3 en juillet comparativement à 75·3 en avril, le point le plus bas du premier semestre. Malgré l'impulsion donnée à un lourd mouvement de blé à la suite d'une récolte considérablement plus grande que l'ordinaire, l'élan indiqué dans les opérations commerciales a été contre-balancé par une réaction vers la fin de l'année.

Les premiers six mois de 1932 les prix de gros au Canada ont continué de fléchir et comme résultat notre indice était à 66·6 en juin comparativement à 69·4 en janvier. Le dernier trimestre il y a eu renversement de course, l'indice reflétant une reprise modérée. La réaction du dernier trimestre n'a pu qu'absorber le gain des trois mois précédents, et à la fin de l'année le cours des marchandises était à un nouveau bas dans le mouvement présent, équivalant aux niveaux d'avant-guerre.

La reprise des actions ordinaires le troisième trimestre a été un des mouvements frappants de l'année. Le bas de l'après-guerre a été touché en juin alors que l'indice officiel sur la base de 1926 marquait 43·2. Le gain de l'indice trois mois suivants n'a pas été de moins de 46 p.c Une partie de ce gain a été réabsorbée par le recul du dernier trimestre mais le point touché en juin reste le plus bas de la présente dépression.

Le développement le plus significatif du dernier semestre de 1932 a été la hausse des effets du gouvernement. Après que la Grande-Bretagne eut été forcée d'abandonner l'étalon or en septembre 1931, le cours des obligations du gouvernement canadien a subi une violente réaction touchant son plus bas point en janvier 1932. Il y a eu amélioration modérée les six premiers mois de l'année. Le troisième trimestre a vu un gain rapide et la plus grande partie de cette amélioration a continué jusqu'à la fin de l'année. Le rendement moyen de quatre émissions de réemprunt du gouvernement canadien est calculé à 4.78 p.c. en décembre comparativement à 5·23 en juin et 5·37 en janvier. Le rendement des obligations du gouvernement d'Ontario a suivi la même marche, étant à 4·90 p.c. en décembre comparativement à 5·48 p.c. en juin et 5·94 p.c. en janvier 1932. Le déclin dans le rendement des obligations de tout repos est considéré comme un développement sain, favorisant l'engagement des fonds disponibles dans les entreprises productives. A ce point de vue le rendement des obligations du gouvernement peut être considéré comme un excellent baromètre des conditions du crédit au Canada.

Jauges économiques

Afin de pousser plus loin les analyses sur la situation présente au Canada l'attention est attirée sur les cinq jauges de l'importance économique couvrant toute la période d'après-guerre. La relation entre le volume des affaires et les prix de gros occupe la première position. Le cycle primaire de prospérité d'après-guerre qui a eu son zénith en 1920 repose en grande partie sur l'inflation des prix et par conséquent a été de courte durée. La déflation de 1921 et 1922 a été sévère, l'indice annuel tombant de 156 en 1920 à 97 en 1922. Les sept années qui ont suivi, les fluctuations ont été plutôt modérées, le niveau comparativement stable des prix servant comme arrière plan d'encouragement à l'expansion commerciale. La stabilité des prix de cette période est en contraste frappant avec la marche des opérations commerciales. La phase de prospérité du deuxième cycle d'après-guerre a été caractérisée par une stabilité relative des affaires bien que si le développement normal avait été conforme aux précédents historiques il aurait dû y avoir une avance considérable du cours des marchandises. L'expansion prononcée du volume des entreprises productives a été le premier élément de la période de prospérité de 1929 à 1932, les deux facteurs montrant une course parallèle. L'indice des opérations commerciales en 1932 est un à niveau semblable à celui de 1922, tandis que l'indice moyen des prix de gros est seulement légèrement plus élevé qu'en 1913.

La relation entre importations et exportations de l'après-guerre peut être considérée en trois sections. D'abord le premier cycle d'après-guerre au cours duquel il y a une forte balance favorable commerciale en 1919 et qui se transforme en une légère balance défavorable l'année suivante. Au cours de la deuxième section de reprise des affaires entre 1921 et 1927 les exportations augmentent d'année en année tandis que l'expansion des importations est beaucoup moins rapide et s'arrête même en 1924. En conséquence, le surplus des exportations sur les importations donne un très grand total pour cette période de sept ans. Les exportations accusent un déclin en 1928 et la balance commerciale est modérément défavorable de 1928 à 1931. Bien que nos exportations de marchandises ne comprennent pas une quantité considérable d'or des mines canadiennes expédié à la Monnaie Royale du Canada où il est affiné, au lieu d'être exporté à l'extérieur sous sa forme brute, la balance du commerce a été de nouveau favorable en 1932, renversant la situation commerciale des quatre années précédentes. Les exportations de 1932 s'élèvent à $501,839,000, soit $49,225,000 de plus que les importations se chiffrant à $452,614,000. L'année précédente le surplus des importations sur les exportations était de $10,855,000, les importations se chiffrant à $628,098,000 et les exportations à $617,243,000.

Les dépôts à terme détenus par les banques à charte ont été en moyenne plus élevés que les prêts courants chaque année de la période d'après-guerre, excepté en 1920. Cette année-là, les prêts courants ont atteint un point élevé et le déclin qui a suivi a atteint son maximum en 1925 seulement. Les dépôts à terme ont touché leur sommet d'après-guerre en 1928 et le déclin qui a suivi a été relativement modéré. Un sommet cyclique des prêts courants a été atteint en 1929 et depuis lors ces comptes ont été tellement écourtés que l'écart entre les dépôts à terme et les prêts courants s'est toujours élargi. A la fin de novembre les dépôts à terme se chiffrent à $1,378,700,000 et montrent un surplus de $380,000,000 sur les prêts courants qui étaient de $998,934,000 le 30 novembre 1931. Les dépôts à terme ont été de $1,396,000,000 et les prêts courants de $1,102,000,000 laissant un surplus de $293,000,000.

La fluctuation cyclique des dépôts des banques est d'un caractère plus modéré que celle des débits des banques ceux-ci étant beaucoup plus élevés en temps de prospérite qu'en temps de dépression. La proportion de moyenne mensuelle des débits des banques aux dépôts des banques était de 115·2 p.c. en 1932 comparativement à 178·0 p.c. en 1929. Le niveau actuel des dépôts bancaires est suffisant pour une expansion considérable des affaires et de la spéculation. En temps de dépression la faiblesse des prix et l'inactivité ont pour résultat une plus faible vélocité des dépôts des banques. Si la même relation avait été maintenue en 1932 qu'en 1929, les paiements par chèques dans les trente-deux centres de compensations auraient été de $39,933,000,000 comparativement au total actuel de $25,844,000,000.

Facteurs significatifs

Le déclin des opérations productives au Canada en 1932 n'a pas été aussi violent que dans l'une ou l'autre des deux années précédentes. L'indice officiel du volume physique des affaires a indiqué une résistance considérable devant les influences déprimantes spécialement après le premier trimestre. Malgré le déclin des quatre années précédentes les opérations sont encore plus considérables que dans la première dépression d'après-guerre, celle de 1921. Le niveau actuel est semblable à celui de la mi-année 1922. Le point le plus bas dans l'histoire d'après-guerre a été atteint en mars 1921, soit 60·6 comparativement à environ 73·0 en décembre dernier.

Production d'or

Les mines d'or sont à la tête de toutes les industries favorablement situées au cours d'une dépression majeure. L'expansion de la production d'or au Canada, qui a été continue dans la période d'après-guerre, a été accélérée ces deux dernières années. Le nouveau haut atteint en 1932 est en contraste frappant avec les conditions ordinaires dans la majorité des industries canadiennes. La production d'or fin des mines canadiennes en 1932 s'élève à 3,055,000 onces valant $63,156,000, sans compter la prime sur le change s'élevant à $6,103,000. La production a été 13·4 p.c. plus grande qu'en 1932 et 65 p.c. au-dessus de celle d'il y a cinq ans et 142 p.c. au-dessus de la production il y a dix ans.

L'avenir de l'industrie est indiqué par les états annuels de plusieurs des plus grandes compagnies productives qui toutes mentionnent d'amples réserves en disponibilité; dans le contenu appréciable d'or trouvé en association avec les métaux communs dans les minerais de Noranda, de l'International Nickel, de Flin Flon et de Sullivan; dans nombre de propriétés nouvelles mises en production; dans des découvertes hautement prometteuses qui sont signalées de temps à autre et qui, presque toutes, se trouvent dans les zones minérales le moins au nord; et en dernier lieu il y a encore des régions immenses qui n'ont été que partiellement explorées mais que les géologistes croient renfermer un sous-sol favorable à la production de l'or. L'extraction de l'or a été un facteur puissant dans la consolidation de la charpente financière du Dominion pendant cette période de dépression industrielle, servant à maintenir l'optimisme au Canada et à inspirer les autres pays de confiance dans la stabilité commerciale du Dominion.

Energie hydroélectrique

Bien que les deux dernières années montrent un déclin dans la production d'énergie hydroélectrique, la récession a été comparativement moindre que dans la plupart des industries canadiennes importantes. La production d'énergie hydroélectrique a été de 15,986,414,000 k.w.h. en 1932 comparativement à 16,315,676,000 k.w.h. en 1931 et 18,093,802,000 k.w.h. en 1930. La production de 1932 est considérablement supérieure à celle de toute année antérieure à 1928. La réduction dans la production globale d'énergie électrique en 1932 provient presque en entier de la perte en exportations qui ont décliné de 46 p.c. comparativement à 1931.

Une nouvelle installation de turbines d'une capacité de 378,923 h.p. a été complétée et mise en opération en 1932. L'augmentation provient en plus grande partie du développement Beauharnois dans le Québec, des chutes des Chats, sur la rivière Ottawa, et du développement Corra Linn sur la rivière Kootenay. Les grandes captations en construction en 1932 sont celles du Rapide Blanc, sur le Saint-Maurice, et le Canyon du bas Abitibi. Le programme de nouvelles captations hydrauliques tracé il y a trois ou quatre ans arrive presque à sa réalisation et aucune nouvelle entreprise d'une certaine magnitude n'a été lancée en 1932.

Industries de consommation

Comme les industries produisant les marchandises de consommation courante sont normalement les premières à se relever d'une dépression, l'attention se dirige naturellement vers ce groupe en 1932. Bien que les niveaux actuels de production dans les industries de la chaussure et des cotonnades soient beaucoup plus bas que les années prospères d'après-guerre, les développements des dernières deux années donnent des pronostics intéressants sur les fluctuations cycliques futures. La production de chaussures en 1932 s'est à peu près maintenue au niveau de l'année précédente qui était considérablement plus élevé que celui de 1930. Les importations de coton brut en 1932 donnent 97,360,000 livres comparativement à 94,910,000 livres en 1931.

Chemins de fer

Les chargements de wagons sont au nombre de 2,173,087 en 1932 comparativement à 2,575,011 en 1931 et 3,146,247 en 1930 et ceci en dépit d'un mouvement relativement lourd du grain les quatre derniers mois de 1932. Dans les dix premiers mois de 1932 les revenus bruts d'opération des deux grands chemins de fer sont de $244,754,000 comparativement à $295,953,000 la même période de 1931, ou un déclin approximatif de $51,000,000. Toutefois, les frais d'exploitation ont été réduits d'une manière encore plus énergique et comme résultat les revenus nets de l'an dernier sont au-dessus de ceux de la même période de 1931 s'élevant à $28,208,000 en 1932 comparativement à $25,266,000 en 1931. Le revenu des opérations pour la même période, après paiement des loyers et taxes, est de $19,400,000 en 1932 comparativement à $16,500,000 en 1931.

Orientation de décembre

Les affaires ont été à un niveau un peu plus bas en décembre que le mois précédent, l'indice du volume physique du commerce, composé de 45 facteurs, montrant un déclin d'environ trois points. La production minérale est le seul groupe ne suivant pas la marche générale. Les arrivages d'or à la Monnaie et les exportations d'or donnent 260,469 onces comparativement à 248,629 onces en novembre; les exportations de cuivre, nickel et zinc sont plus considérables en volume et la production de plomb montre un gain. Les expéditions d'argent sont moins fortes et les importations de bauxite montrent aussi une réduction prononcée. Les exportations d'amiante de qualité supérieure ont été considérablement plus fortes en novembre. Le déclin de l'indice de la production manufacturière a été modéré, marquant 70·2 comparativement à 72·3 le mois précédent. La production de farine montre un gain le dernier mois sur lequel les statistiques sont établies, soit 1,942,800 barils comparativement à 1,721,600 barils. Il y a aussi gain dans la production d'avoine roulée et de farine de maïs. La production de sucre raffiné, les quatre dernières semaines sur lesquelles nous avons des chiffres, est de 122,457,000 livres comparativement à 115,874,000 livres, les quatre semaines précédentes. Les abatages de porcs donnent 268,300 têtes en décembre comparativement à 249,858 têtes en novembre, et le déclin dans les abatages de bovins est inférieur à la normale pour la saison. Le déclin des exportations de fromage a été plus fort que d'ordinaire pour la saison, tandis que les exportations de saumon en conserve ont été plus considérables. L'indice de la production alimentaire à 94·4 en décembre se compare à 86·7 en novembre.

Les dédouanements de tabac en feuilles, cigares et cigarettes montrent un déclin plus que normal pour la saison. Le nombre de cigarettes dédouanées étant de 304,614,000 comparativement à 388,774,000 en novembre. La réduction de la taxe d'accise sur les cigarettes de $6.00 à $4.00 par mille appliquée le 13 octobre dernier a certainement contribué à un lourd dédouanement le mois qui a suivi.

Le déclin dans la fabrication d'enveloppes de bandages pneumatiques a été considérablement au-dessus de la normale pour la saison. Les importations de caoutchouc brut s'élèvent à 2,109,000 livres comparativement à 3,568,000 livres le mois précédent. La production de chaussures en cuir le dernier mois sur lequel les statistiques sont établies est de 1,017,053 paires comparativement à 1,301,000 le mois précédent.

Les importations de coton brut à 13,819,000 livres se comparent à 15,376,000 livres en novembre, un déclin contraire aux indices saisonniers. Après rajustement de ces indices il y a des gains dans les importations de filés de coton, de laine brute et de filés de laine. L'indice de la production textile à 96·3 se compare à 104·1 en novembre.

La production de papier à journal a touché un bas niveau de 138,682 tonnes comparativement à 161,334 tonnes en novembre, une partie de ce déclin étant de nature saisonnière. Les exportations de planches et madriers montrent un gain après rajustement saisonnier tandis que celles de pulpe de bois et de bardeaux ont décliné. L'indice de la production de bois et papier à 60·0 se compare à 65·8 en novembre. La production d'automobile après rajustement saisonnier montre un gain modéré sur le bas niveau du mois précédent. La production d'acier en loupe est de 30,755 tonnes comparativement à 37,088 tonnes et la production de fonte en gueuse à 27,031 tonnes se compare à 14,147 tonnes. Les importations de pétrole brut donnent 32,308,000 gallons comparativement à 51,706,000 en novembre, un déclin marqué après rajustement saisonnier.

Les nouveaux contrats de construction sont à bas niveau en décembre, se chiffrant à $4,190,100 comparativement à $10,170,000 tandis que les permis de bâtir dans 61 cités donnent une valeur de $1,480,700 comparativement à $2,505,000 en novembre. Dans les deux cas le déclin dépasse la normale de la saison.

L'indice de la production d'énergie électrique en décembre donne 131·3 comparativement à 134·4 en novembre après rajustement pour le nombre de jours dans le mois et pour tendances saisonnières. La production des plus grandes centrales électriques donne 1,433,159,000 k.w.h. représentant une faible diminution sur décembre 1931 mais un déclin de 1·02 p.c. sur novembre dernier.

Les chargements de wagons sont de 152,562 en décembre comparativement à 192,575 en novembre, un déclin de près de 3 p.c. après rajustement saisonnier. Les importations donnent un déclin marqué tandis que les exportations montrent un gain modéré après rajustement saisonnier.

La situation au Royaume-Uni

Les chiffres préliminaires du commerce de l'Angleterre en 1932 donnent des importations totales de £703,133,000 comparativement à £862,175,000 en 1932, tandis que ses exportations domestiques sont à £365,138,000 comparativement à £389,164,000, et les réexportations à £50,914,000 comparativement à £64,035,000. L'excédent des importations sur les exportations de marchandises est de £287,081,000 en 1932, comparativement à £408,976,000 en 1931, une réduction de £121,895,000.

En 1932 la moyenne des prix de gros a été de 85·1 p.c. sur la base de 1930 comparativement à 87·2 p.c. moyenne de 1931. La moyenne de décembre a été de 84·5 comparativement à 88·6 en décembre 1931. Malgré l'abandon de l'étalon-or, la moyenne de 1932 est légèrement inférieure à celle de 1931 qui comprend neuf mois au cours desquels le Royaume-Uni était sur la base or.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 janvier 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1933

Population.—Unemployment among wage earners, bulletin No. 1, Saint John, New Brunswick, Pt. 1, unemployment, Pt. 2, earnings and weeks employed. Immigrants by years of arrival in Canada, 1931.

Production.—Agricultural Production.—Summary of cold storage reports 1932. Routing of Canadian grain for export. Forest Products.—Paper-using industries in Canada, 1930. Animal Products.—The Leather industry in Canada, 1931.

Manufactures.—The manufacturing industries of Canada, 1930 (from the Canada Year Book, 1933). Vegetable Products.—Report on the brewing industry in Canada, 1931. Report on the rubber industry in Canada, 1931. Chemicals and Allied Industries.—The paints, pigments and varnishes industry in Canada, 1931, The medicinal and pharmaceutical preparations industry in Canada, 1931. The toilet preparations industry in Canada, 1931.

Internal Trade.—Census of merchandise and service establishments, 1931, summary of retail trade in the province of Ontario. Census of retail merchandising and service establishments in Ontario, 1930 (Preliminary provincial summary). Prices and price indexes, 1913-1931 (commodities, securities, exchange services, import and export valuations).

Transportation, Communications and Public Utilities.—Index numbers of rates for electricity for residence lighting and tables of monthly bills for domestic services, commercial light and small power. Statistics of steam railways of Canada for the year ended December 31, 1931.

Justice.—56th annual report of statistics of criminal and other offences for the year ended September 30, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00, respectively.

Volume VIII Numéro 1

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA: F. A. ACLAND
Imprimeur de Sa Très Excellente Majesté le Roi
1933

Prix: Un dollar par an.

v.8
no.2

Volume VIII

Number 2

CANADA

~~DOMINION~~ Bureau BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

FEBRUARY, 1933

LIBRARY
MAR 6 1933
UNIVERSITY OF TORONTO

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

PAGE

Chart of Three Representative Factors 4

General Review 3–7

Table 1. Weighted Indices of the Physical Volume of Business 8

Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures 9

Chart of World Stocks and Prices 10

Table 3. Receipts and Visible Supply of Canadian Grain 11

Table 4. Exports and Cash Price of Canadian Grain 11

Table 5. Consumption of Grain and Production by the Milling Industry 12

Table 6. Receipts, Manufactures and Stocks of Sugar 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco 13

Table 8 Production of Boots and Shoes 13

Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices 14

Chart of Economic Ratios of Canada 15

Table 10. Output of Central Electric Stations in Canada 16

Table 11. Railway Freight Loaded at Stations 17

Table 12. Index Numbers of Employment by Industries 18

Electrical Energy Available for Consumption 18

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing 19

Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures 20

Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime... 20

PAGE

Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices 21

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada 22

Table 18. Indexes of Employment by Cities 22

Table 19. Building Permits Issued in Sixty-one Cities 23

Table 20. Index Numbers of Wholesale Prices 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars 26

Table 23. Canada's Domestic Exports by Principal Commodities 27

Indexes of Cost of Living and Cost per Week of a Family Budget 27

Table 24. Summary of Canada's Imports by Principal Commodities 28

Table 25. Banking and Currency 29

Chart of Economic Conditions of United States 30

Table 26. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index 31

Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports 31

Table 28. Cycle Indexes 32

Table 29. Significant Statistics of the United Kingdom 33

Table 30. Significant Statistics of the United States 34

List of Current Publications of the Dominion Bureau of Statistics 39

General Review (in French) 35–38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, FEBRUARY, 1933 No. 2

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada showed a slight improvement in January over the preceding month. The chief element in that recovery was the decided strength in government bonds. The yield on four refunding bonds of the Dominion Government averaged 4·55 p.c. in January compared with 4·78 p.c. in the last month of 1932, and the yield on Ontario Government bonds was 4·75 p.c. compared with 4·92 p.c. The decline in high grade bond yields has a direct bearing on the credit situation in Canada, and the firmness in bond prices since the beginning of the year has consequently been one of the most constructive factors. The level of speculative stock prices was more than maintained in January, the index of 130 common stocks traded on the Montreal and Toronto stock exchanges being 51·6 in January compared with 51·3 in December. Weekly indexes for the first part of February disclose reaction but the level is still higher than the low point reached in June, 1932. The marked gain in the stocks of gold mining companies since midsummer 1932 directs attention to an industry operating under favourable conditions. The index of 11 gold stocks was 77·5 in the week of February 9 compared with 48·5, the low point of 1932.

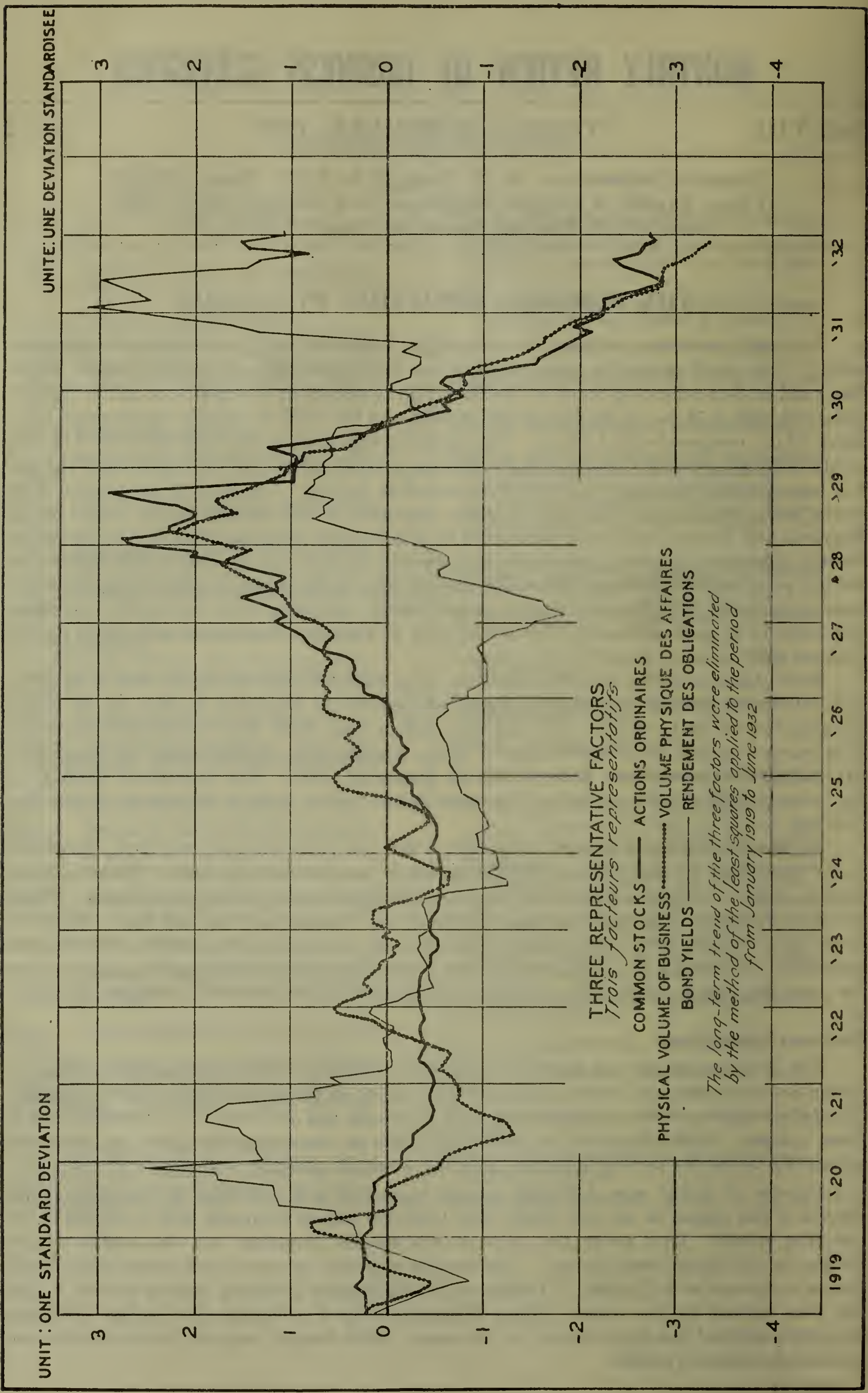
Bank deposits at the end of December, after seasonal adjustment, showed a moderate gain. It is noteworthy that notice deposits were greater on December 31 than on the corresponding date of 1931, while in the meantime current loans have been consistently liquidated. This leaves a greatly increased surplus of notice deposits over current loans, the total being $413,000,000 compared with $278,000,000 in December, 1931. The investment holdings of the banks at $778,252,000 reached on December 31 the highest point in the history of Canadian banking.

While wholesale prices reached in January a new low point since pre-war days, the decline in the index from the preceding month was limited to one tenth of one point. Wheat averaged slightly higher, a strength which was continued during the early weeks of February. Wheat prices on February 17 touched the highs of 1933 on two futures, the May and July. They sold at 49 cents and 49⅞ cents, respectively, equivalent to the peaks of the present calendar year established on January 11. The index of raw materials showed a slight gain in January over the preceding month, while fully or chiefly manufactured goods recorded a decline.

Business Operations

The improvement in the financial background failed to bring about greater activity in productive enterprise and in many lines a new low point on the present movement was reached. Mineral production declined from the preceding month and the output of foodstuffs was in lesser volume. After adjustment for seasonal tendencies, the construction, iron and steel and automobile industries showed moderate gains but levels of operation were decidedly low.

Exports of nickel were 3,079,000 pounds compared with 2,175,000 in December. The exports of fine copper in ore and blister were 1,362,000 pounds compared with 4,336,000 in the preceding month. Lead production showed reduction in December, and zinc spelter exports declined in the month under review. The receipts of gold at the Mint from mines were 253,430 ounces compared with 238,999 in December, but shipments including exports showed a gain less than normal for the season. Silver shipments showed a considerable decline. Asbestos shipments declined less than normal for the season, while bauxite imports for the manufacture of aluminium showed decline.



THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs

The long-term trend of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

Flour production showed considerable contraction in the last month for which statistics are available, and the output of oatmeal and rolled oats was in lesser volume. Sugar in the first four weeks of the year was produced in limited quantities, most of the decline being explained by seasonal considerations. Cattle and sheep slaughterings showed a gain in January, while hogs were slaughtered in reduced numbers. Cheese and canned salmon exports dropped off in January even after seasonal adjustment. Release for consumption of raw leaf tobacco and cigarettes showed gain in January, the latter numbering 310,145,000 compared with 304,614,000. Cigars were withdrawn from bond in lesser volume. Imports of crude rubber showed a gain, the total being 2,663,000 pounds compared with 2,109,000. The output of leather boots and shoes showed decline in December after being well maintained throughout the preceding months of 1932. Imports of raw cotton at 8,765,000 pounds compared with 13,819,000, showed marked decline, while imports of cotton yarn were greater. Wool for further manufacture showed a considerable decline.

The gain in the output of newsprint was less than normal for the season. Exports of wood pulp, planks, boards and shingles showed gain in January after seasonal adjustment, the movement of shingles being 83,718,000 compared with 73,138,000.

Production of steel ingots was 40,766 tons compared with 30,755 and the pig iron output was 29,209 tons compared with 27,031. The activity at Sydney was the main factor in the gain during January. The output of automobiles was 3,358 units compared with 2,139, a slight gain being shown after seasonal adjustment. Production of coke in December was 150,253 tons compared with 142,616 in November. Imports of crude petroleum were 35,085,000 gallons compared with 32,808,000, the index after seasonal adjustment being 86·0 compared with 71·0 in December.

The decline in building permits and construction contracts awarded was less than normal for the season, the new business acquired during the two months being at a low level.

The decline in the output of electric power on an average daily basis was slightly less than normal for the season. The total production was 1,396,658,000 k.w.h. compared with 1,433,159,000. As the exports to the United States were 48,018,000 k.w.h., the energy available for consumption was 1,348,640,000 k.w.h. in January, no allowance being made for loss in transmission. As exports were 41,609,000 k.w.h. in December, the amount available for consumption was 1,391,550,000 k.w.h. Consumption in Quebec was 604,900,000 k.w.h., exports from the province being 180,242,000 k.w.h. Consumption in the same month of 1932 was 576,900,000 k.w.h., provincial exports being 144,927,000 k.w.h. Both production and consumption in Quebec showed gains in the twelve-month comparison.

Distribution

The index of distribution was 84·3 compared with 86·1 in December. Car loadings and employment in retail and wholesale trade and merchandise imports showed decline while exports gained after seasonal adjustment. Carloadings numbered 134,432 compared with 152,562, part of the decline being explained by seasonal considerations. The weekly reports in the first part of February reflect a reactionary tendency. The index of employment in trade was 109·4 compared with 119·6 at the first of January, the decline after seasonal adjustment being 1·6 p.c.

World Commodity Stocks

An index of the stocks of nine commodities of fundamental importance in international trade shows that the supply of these commodities is now about twice as great as it was in 1928 just before the depression began. An index of the prices of the same commodities has fallen to a third of the pre-depression level.

There is an impressively close inverse relationship between the movements of these two indexes, throwing important light on the nature of the depression. When prices decline in hard times, the stocks of commodities rise; and when stocks decline in prosperous periods, prices rise. The nine commodities are wheat, tea, sugar, rubber, coffee, cotton, silk, copper and tin. At the beginning of 1920 the world's warehouse stocks of these staples were not abnormally large, for the war demands had been enormous, trade was active and prices were very high. Then came the price collapse, the depression of 1921 and an immediate sharp increase in the world stocks of these commodities. The curtailment of demand was the chief element in the sudden increase in stocks.

Stocks declined between 1921 and 1923, contrasting with a recovery in wholesale prices. Then followed a period of unprecedentedly keen international competition during which new sources of production created by war demands continued their operations and all sources that had been restricted by war conditions strove to regain their former markets. This was a period characterized by the protection of markets and the stimulation of production by pools, tariffs, cartels, bonus differentials, and artificial price control schemes for most of these staples. Production was stimulated beyond demand, and stocks steadily accumulated while world prices were moving moderately downward from 1925 through to 1928. The second post-war depression commenced in 1929 and for four years prices have shown drastic declines, while commodity stocks have accumulated with embarrassing persistence.

During the latter half of 1932 there occurred the first important interruption to the growth in stocks of primary commodities which previously had been practically continuous from 1928. The index of the prices of the nine commodities on a gold basis has also exhibited a more constructive tendency in the last six months.

As trade in these staples largely determines the general level of world prices, the inverse relationship of the two indexes suggests that the corrective for the international depression must be sought in international cooperative action.

The index of wheat stocks adjusted for seasonal tendencies showed reduction of world stocks in the latter half of 1932. The highest point in world stocks of sugar was reached in June, 1932, a decline being shown in subsequent months. Rubber stocks reached high levels in 1932, the increase in evidence from 1929 to 1931 being discontinued during the year. Stocks of coffee reached a high point in March, 1932, a decline being shown in later months. Maximum cotton stocks were recorded in August, 1932, and silk stocks also show substantial reduction in the current period. Statistics of copper stocks were unavailable after October, 1932, when a maximum was shown. Tin stocks showed decline in the latter part of 1932.

The prices of most of the nine commodities reached new low points during 1932, moderate recovery being shown in some cases before the end of the year. (See chart page 10).

Economic Ratios

The interrelation of the main economic factors of Canadian business has been demonstrated in the last seven years. The chief price and volume factors tend to move upward or downward in harmony with the corresponding phases of the business cycle. Divergence from these established sequences are worthy of study in appraising the current economic position of Canada.

A significant exception to conventional cycle development was the moderate decline in the trend of wholesale prices from 1926 to 1929. During these years the industrial expansion of Canada was more rapid than at any other period. Since 1929 the correlation between the indexes of the physical volume of business and wholesale prices has been remarkably close, the pronounced decline in these factors being the main element in the depression. The downward trend in 1932 was more moderate than in either of the two preceding years, and the greater resistance presented to depressing influences during the last twelve months is one of the brighter aspects of the situation. The index of the physical volume of business was 68·1 in January compared with 72·6 in December, while the index of wholesale prices was 63·9 compared with 64·0 in the preceding month.

Decline in the volume of business payments of all kinds is measured roughly by the decrease in the total amounts charged by banks to the accounts of their depositors representing chiefly transfers by cheque. The total volume of money payments during a year exceeds many times the national income, for these payments include not only those made on account of salaries, wages, services, profits and other items of net income, but also payments made at each stage in the manufacture and merchandising of commodities as well as payments involved in all other money transactions such as the transfer of securities and the purchase of real estate.

Bank debits in October, 1929, were $4,713,473,000, representing a turnover during the month of 2·12 times for the deposits of the chartered banks as reported at the end of the preceding month. In January, 1933, the turnover was limited to 1·07 times, the debits during the month being $1,968,876,000. Bank deposits were $1,843,733,000 at the end of December, 1932, compared with $2,255,814,000 on November 30, 1929.

The analysis of the rate at which bank deposits are utilized by the depositors indicates that the decline in the volume of business activity and in the price level between 1929 and 1932 was accompanied by a corresponding decrease in the volume of money payments, and that the decrease in the rate of turnover by deposits was much larger than the decrease in the total volume of deposits.

The fluctuation in dividend prospects in different periods leads to sharp changes in common stock prices, the trend of government bond prices being relatively stable. An index of bond prices after being at a lower level from 1926 to the first quarter of 1931, has been for the last two years comparatively higher than common stocks. A moderate gain in both indexes was shown in January, the common stock index being 51·6 compared with 51·3 in December, while the yield on Ontario government bonds was 4·75 p.c. compared with 4·92 p.c. (See chart page 15.)

CONDITIONS IN THE UNITED STATES

Economic conditions in the United States from 1919 to the present are illustrated in a chart on page 30. Industrial production after the primary post-war depression showed rapid recovery during 1922. The recession in 1924 was relatively moderate, considerable expansion being shown in 1928 and the early months of 1929. The lowest point of industrial activity occurred in July, 1932, the gain in September being well maintained until the end of the year.

The severe decline in wholesale prices was the essential factor in the primary post-war depression culminating in 1921. The recovery in 1922 was moderate and no important trend developed during the eight-year period to 1929. The decline in the last three years was persistent, resulting during December in a new low point for the period under consideration. The trend of the sum of the time and demand deposits of the member federal reserve banks in leading cities was upward during the post-war period. The total was well maintained in 1932 after a considerable drop in the preceding year.

Interest rates on prime commercial paper have fluctuated widely in the last 14 years. The highest point was reached in the latter part of 1920, when reactionary credit conditions prevailed. From 1922 to 1927 money rates were at a relatively low level, while sharp advances were shown in the last two years of the prosperous period. The remarkable decline in rates since October, 1929, was interrupted by the rise in the last quarter of 1931. Rates in the current period are lower than at any time in the 14 years of the post-war period.

The most spectacular feature of the post-war period was the extreme fluctuation in speculative stocks. The index used in this connection was 50 in August, 1921, advanced to 225 in September, 1929, and reacted to 35 in June, 1932. A rally in July and August raised the level of common stock prices somewhat above the low point reached in the preceding month. Recent irregularity has not counterbalanced that rally and the level of last June remains the lowest for the post-war period.

Referring to recent developments, the increase in industrial activity in January was not as great as the usual seasonal gain. Weekly indexes of wholesale prices reflected decline during the month. Average stock prices showed practically no change during January, keeping well within the narrow range in which they had moved since October. Moderate reaction was shown in the early weeks of February. (See chart page 30.)

CONDITIONS IN GREAT BRITAIN

Available statistics from Great Britain indicate no pronounced change in January. Imports in that month were valued at £54,120,000 as compared with £62,266,000 in the same month of 1932. Total exports showed a smaller decline, being £33,380,000 in January, 1933, as compared with £36,362,000 in January, 1932. Thus the excess of imports was £20,740,000 in January, 1933, as compared with £25,904,000 in the same month of 1932 and £31,969,000 in January, 1931. As is usually the case in January, the number of unemployed showed an increase to 2,903,000 on the 23rd of the month, an increase of approximately 180,000 over the figure for December 19th.

New capital issues other than those of the British Government amounted to £113,038,000 in 1932, of which £83,817,000 was for domestic purposes, £28,873,000 for empire countries and only £348,000 for foreign countries.

DOMINION BUREAU OF STATISTICS, OTTAWA, February 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

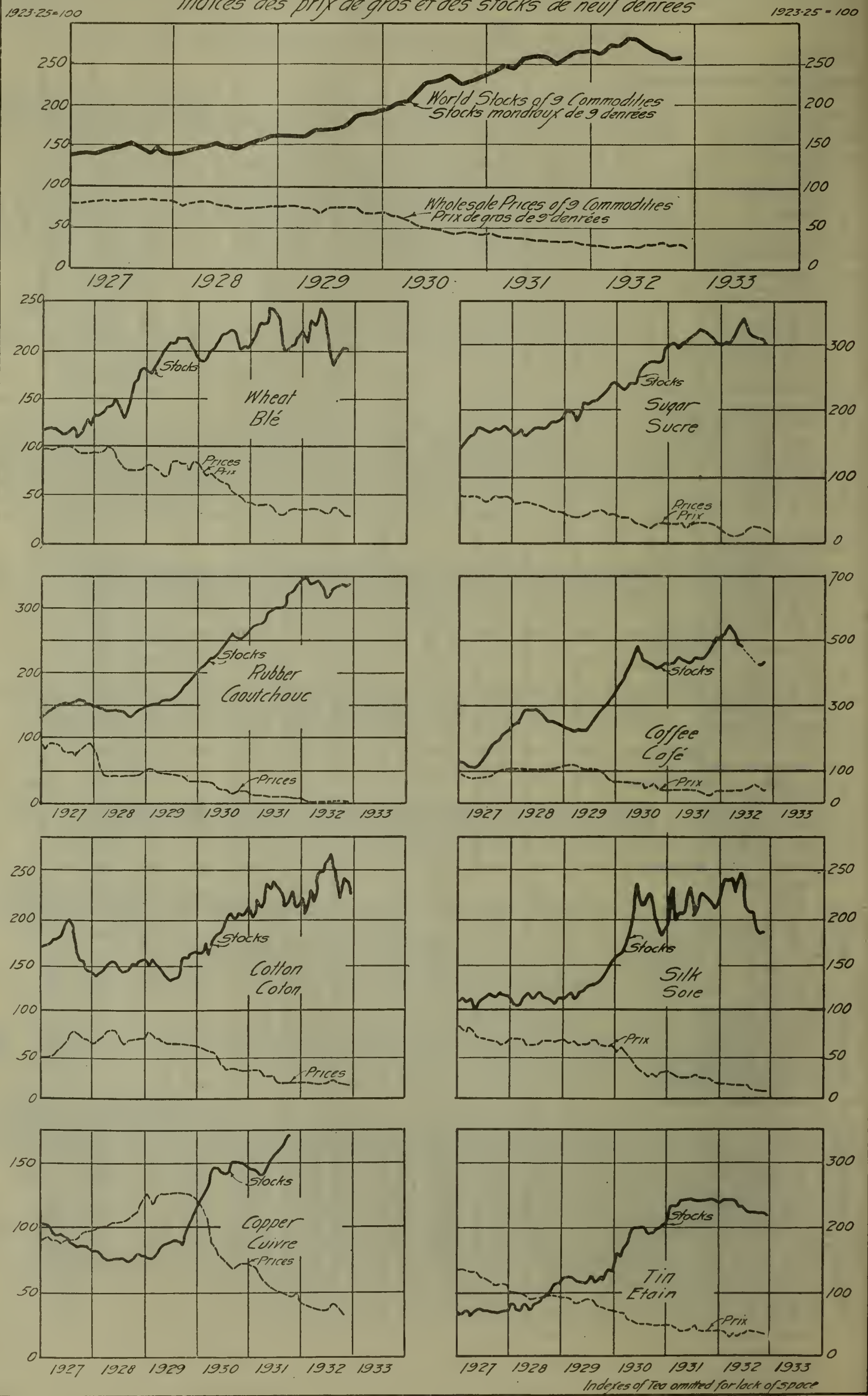
—	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business	83·8	85·4	81·8	75·3	79·9	81·4	78·3	78·1	77·1	75·3	75·8	72·6	68·1
INDUSTRIAL PRODUCTION	80·0	81·3	76·9	68·2	74·6	76·9	74·2	73·6	71·9	70·4	71·8	67·7	62·2
Mineral Production	99·0	104·2	89·9	105·0	94·4	92·3	83·4	84·8	89·5	99·3	86·4	90·5	80·5
Copper exports	95·7	86·9	56·7	60·0	56·6	67·9	103·2	7·6	17·2	38·5	21·3	45·8	15·3
Nickel exports	68·4	125·0	72·8	92·2	68·2	36·1	32·4	16·0	26·3	40·1	46·4	38·2	67·1
Lead production	93·8	90·6	83·8	88·2	86·9	92·8	89·3	98·2	88·7	84·2	119·1	82·8	......
Zinc exports	172·6	116·6	129·0	157·8	143·9	51·6	74·3	64·0	90·8	135·2	58·3	91·7	73·0
Gold shipments	136·2	150·1	136·5	213·2	182·7	211·3	163·0	186·5	185·0	185·1	164·1	198·1	161·6
Silver shipments	105·1	83·8	73·2	73·2	87·0	82·0	74·5	73·9	88·9	101·2	69·6	61·4	39·4
Asbestos exports	46·3	27·7	26·9	25·0	28·7	17·7	20·6	24·3	30·8	41·6	23·7	43·3	57·3
Bauxite imports	100·6	93·8	93·0	85·6	49·3	23·5	19·3	16·4	67·6	92·8	202·3	25·9	16·3
Coal production	75·0	90·0	77·9	64·6	59·4	61·2	54·5	56·8	68·5	75·5	75·3	73·8	66·5
Manufacturing	71·6	74·2	76·6	66·5	77·4	82·1	76·9	75·5	74·3	70·6	72·3	70·2	62·2
Foodstuffs	66·8	70·6	78·2	68·3	77·9	94·0	93·3	97·6	94·5	88·9	86·7	94·4	67·9
Flour production	51·5	57·6	65·0	54·0	68·1	85·9	96·6	103·7	85·6	78·0	93·5	61·7	......
Oatmeal production	71·1	78·4	102·1	99·8	50·5	62·4	46·6	70·1	60·4	55·1	48·4	23·8	......
Sugar manufactured	52·5	35·5	58·1	45·6	61·2	70·1	84·0	93·2	98·7	131·1	125·4	127·7	51·5
Cheese exports	23·4	31·2	46·1	39·3	44·7	55·5	68·9	77·0	54·1	56·0	57·7	39·4	11·3
Salmon exports	84·9	120·4	124·7	74·2	65·6	223·6	155·4	99·4	35·8	34·8	27·1	56·1	49·8
Tobacco	124·4	128·2	116·3	101·1	102·2	120·0	96·7	102·7	102·7	78·7	126·5	106·2	125·7
Cigars	85·2	86·5	83·8	88·9	70·4	78·9	72·8	71·4	69·0	68·6	70·3	60·0	44·5
Cigarettes	139·4	145·2	128·7	106·0	113·9	134·4	105·5	114·3	114·8	82·8	148·1	124·1	155·3
Rubber imports	103·2	107·5	100·7	97·1	79·9	169·9	89·6	61·2	201·5	74·0	96·5	59·3	70·2
Boots and shoes production	82·9	96·8	94·3	90·7	96·5	93·3	84·3	93·0	95·0	83·3	81·0	63·7	......
Textiles	46·4	61·3	82·3	61·3	120·9	53·9	42·4	73·2	67·4	71·7	104·1	96·3	60·0
Raw cotton imports	42·9	63·1	76·8	66·5	129·6	50·4	41·7	73·3	66·0	68·3	110·9	94·8	57·5
Cotton yarn imports	77·4	90·5	121·0	83·0	96·5	79·5	87·5	98·2	116·8	141·2	65·8	66·4	76·3
Wool, raw and yarn	46·5	41·3	97·1	25·1	83·3	63·2	28·8	63·3	60·1	63·9	81·9	115·3	67·4
Forestry	77·9	78·1	74·4	74·1	71·4	74·5	55·9	59·6	60·5	64·7	65·8	60·0	63·4
Newsprint	110·8	108·4	104·6	111·6	107·9	102·6	89·5	91·4	99·2	97·3	101·9	92·7	90·9
Wood pulp exports	50·3	54·9	52·7	49·0	46·3	35·0	39·7	38·3	33·2	50·2	51·6	40·6	45·3
Planks and boards exports	44·4	47·2	42·0	34·5	33·3	51·8	17·6	25·0	18·0	25·7	23·3	23·9	32·3
Shingles exported	58·7	51·7	60·5	56·0	40·5	50·1	37·2	46·2	53·6	61·2	50·2	42·6	64·2
Iron and steel	29·3	34·3	42·6	33·2	34·1	32·9	41·1	27·3	20·4	22·4	28·3	29·7	31·9
Steel production	40·4	45·7	59·5	52·3	40·3	25·6	45·7	43·2	41·0	27·1	57·6	51·4	65·6
Pig iron production	18·1	18·4	27·5	27·5	19·4	12·7	11·7	9·3	9·9	10·9	24·5	48·6	51·0
Iron and steel imports	39·2	44·2	46·7	36·0	36·0	38·1	31·1	26·5	27·9	30·1	39·7	29·4	21·0
Automobile production	26·0	31·6	39·9	29·0	34·4	36·7	47·0	26·4	15·3	21·2	18·9	21·6	23·4
Coke production	88·0	93·5	92·8	89·1	78·6	75·3	83·2	72·7	82·8	81·3	90·2	93·1	......
Crude petroleum imports	178·4	152·1	146·2	129·0	230·1	176·8	192·9	172·7	136·4	140·0	102·0	71·0	86·0
Construction	92·7	85·2	53·5	27·9	31·8	28·1	39·4	37·1	31·5	30·7	39·4	19·5	25·2
Contracts awarded	107·0	103·5	62·2	28·5	32·2	28·3	42·6	40·1	36·1	32·6	44·7	20·5	29·0
Building permits	57·0	39·5	31·9	26·5	30·9	27·6	31·4	28·4	20·0	26·2	26·0	17·1	24·5
Cost of construction	90·0	89·9	89·8	89·6	89·1	88·5	88·0	87·8	88·3	88·6	88·6	88·1	87·9
Electric Power	133·6	134·4	136·5	139·0	131·2	130·5	129·0	137·1	128·0	127·8	134·4	131·3	131·6
DISTRIBUTION	94·3	96·9	95·4	95·0	94·5	93·7	89·6	90·4	91·3	88·8	86·9	86·1	84·3
Trade employment	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·3	113·7	111·6	113·4	111·5
Carloadings	69·1	75·8	73·0	77·2	71·2	70·3	60·5	64·3	68·1	59·8	60·1	58·4	56·1
Imports	67·4	70·7	81·5	61·6	72·9	69·7	63·2	63·8	64·7	67·5	70·6	59·8	52·4
Exports	63·6	63·9	53·5	61·9	58·4	59·3	62·9	63·0	64·6	66·4	47·3	47·5	56·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	56·4	77·4	103·5	102·3	84·4	221·4	135·9	196·6	189·0	83·8	62·3	59·1	56·1
Grain Marketings	52·1	75·1	105·9	105·7	82·8	250·8	147·9	222·6	213·9	87·4	59·5	56·6	52·5
Wheat	54·3	81·8	115·4	113·5	89·9	279·9	158·5	242·8	239·1	97·0	65·1	61·0	58·4
Oats	91·1	66·7	90·3	67·2	23·0	29·2	112·5	53·1	140·9	70·9	55·3	49·8	22·2
Barley	19·8	20·5	38·8	47·4	36·4	48·2	66·5	121·0	34·2	9·7	10·5	27·3	12·7
Flax	22·0	16·1	6·1	23·3	28·6	77·4	32·7	66·2	12·1	11·0	21·7	18·8	17·8
Rye	15·3	35·0	51·0	138·8	106·3	218·4	170·7	177·8	21·3	13·4	4·8	5·8	6·6
Live Stock Marketings	75·4	87·7	92·6	87·2	91·5	89·4	82·1	79·9	77·1	67·4	74·5	70·3	71·9
Cattle	59·2	69·0	73·0	61·4	67·8	66·8	64·9	59·4	55·9	47·4	41·6	55·8	63·5
Calves	105·0	120·8	94·6	79·6	78·4	92·8	87·1	83·9	92·8	84·1	101·0	81·4	107·2
Hogs	94·5	106·4	113·6	120·8	125·1	116·5	105·5	111·8	110·4	95·3	123·7	93·8	74·5
Sheep	115·8	162·0	195·0	188·8	172·3	186·4	131·3	112·2	94·2	108·2	120·3	76·2	118·4
ANIMAL PRODUCTS—													
Inspected Slaughterings—													
Cattle	101·4	111·7	107·5	91·2	87·1	91·9	85·7	86·7	79·3	66·4	67·8	73·6	110·1
Sheep	184·8	213·1	230·5	237·4	175·8	233·4	178·5	143·6	115·4	107·4	115·0	118·3	186·0
Hogs	102·8	109·9	106·1	108·2	121·7	128·8	122·8	119·4	100·5	89·9	99·9	105·3	92·6
Cold Storage Holdings	133·6	157·6	150·2	144·1	120·9	116·9	112·2	106·4	104·9	96·7	98·9	98·3	112·0
Eggs	231·9	326·3	329·3	313·5	134·0	113·0	103·6	98·6	103·7	108·4	121·2	130·5	163·2
Butter	176·1	180·9	157·8	143·7	178·0	167·8	143·1	114·8	112·8	119·1	126·4	139·8	148·9
Cheese	51·5	58·4	54·8	64·9	54·4	62·0	73·5	62·7	59·3	58·4	62·7	52·8	57·2
Beef	56·6	68·2	72·1	73·3	77·1	81·2	82·4	94·5	92·5	82·9	64·6	54·7	50·5
Pork	115·1	110·9	110·3	103·1	101·9	107·7	103·8	114·5	115·1	102·7	108·5	101·3	112·3
Mutton	177·1	166·3	171·4	174·9	210·6	205·4	292·9	337·6	351·9	207·9	114·6	111·2	108·1
Poultry	215·4	430·3	384·5	343·1	297·8	245·9	199·9	170·9	123·0	73·9	38·5	47·0	131·7
Lard	87·7	92·5	69·4	71·5	73·1	74·2	80·3	64·4	62·9	36·9	81·9	64·9	82·1
Veal	77·7	76·8	73·8	121·2	94·3	104·2	100·0	103·1	111·4	102·1	81·2	67·5	51·7

Table 2. Trend of Business Movements

Items	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS. 000 lbs.	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663
COTTON, RAW IMPORTS.... 000 lbs.	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765
WOOL, RAW IMPORTS...... 000 lbs.	634	513	1,829	347	1,096	816	344	670	535	857	1,070	1,283	919
PLANKS AND BOARDS EXPORTS............ Mil. bd. ft.	53·85	60·45	77·55	42·52	62·95	110·69	37·85	53·61	35·46	55·26	46·37	37·54	39·18
TIMBER SCALED IN B.C. Mil. bd. ft.	85·7	80·1	110·2	165·5	184·3	178·5	129·0	121·1	97·2	110·1	99·8	......	......
NEWSPRINT PRODUCTION.. 000 tons	171·32	158·54	166·76	176·66	175·89	161·37	142·49	157·92	150·69	157·51	161·33	138·68	140·54
Shipments.............. 000 tons	171·84	150·95	163·81	186·44	172·95	164·31	145·43	154·88	152·62	157·57	164·33	140·77	133·06
Stocks.................. 000 tons	53·68	61·19	63·55	53·90	57·01	50·03	47·02	50·03	48·06	48·41	45·46	42·34	49·84
PIG IRON PRODUCTION.. 000 l. tons	10·31	10·51	17·99	16·90	13·34	8·16	7·31	5·99	5·71	6·73	14·15	27·03	29·21
FERRO-ALLOYS PRODUCTION... tons	1,823	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217
STEEL INGOTS AND CASTINGS............. 000 l. tons	25·06	28·42	43·57	36·03	29·24	18·12	27·51	26·71	23·14	17·10	37·09	30·76	40·77
PASSENGER AUTOMOBILE PRODUCTION..................... No.	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921
TRUCK PRODUCTION.......... No.	619	983	1,701	1,150	952	804	699	901	601	562	535	578	437
TOTAL CARS AND TRUCKS..... No.	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358
EXPORTS—AUTO COMPLETE OR CHASSIS.................... No.	548	383	567	321	333	768	740	1,523	1,654	2,416	1,438	1,090	475
EXPORTS—AUTOMOBILES AND PARTS..................... $000	248	214	257	219	264	349	1,089	752	802	1,515	906	476	368
PETROLEUM, CRUDE IMPORTS 000,000 gal.	72·73	48·58	67·64	38·57	109·52	113·95	104·21	89·78	76·91	83·45	51·71	32·81	35·09
CONDENSED MILK OUTPUT 000 lbs.	736	853	1,045	1,102	913	979	1,495	1,666	1,419	1,351	134·8	1,385	852
EVAPORATED MILK OUTPUT 000 lbs.	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	261·9	2,872	2,025
FISH EXPORTS............. 000 lbs.	39,921	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740
FISH EXPORTS................ $000	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439
CANNED SALMON EXPORTS 000 cases	87·40	105·11	124·58	32·51	34·30	86·89	69·33	66·20	48·13	57·72	42·39	69·53	51·26
RAILWAYS—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues...... $000	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299	10,166	8,646	6,735
Operating Expenses....... $000	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	9,657	9,534	9,087	......	......
Operating Income........ $000	747[1]	879[1]	256	848	596	1,138	703	137	2,681	2,537	897	......	......
Freight carried one mile 000,000 tons	673	702	863	803	816	891	717	708	1,429	1,190	936	......	......
Passengers carried one mile 000,000 pass.	39	38	42	39	41	44	52	52	44	37	34	......	......
Canadian Pacific—													
Operating Revenues...... $000	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,172	13,256	12,290	10,726	9,483	7,676
Operating Expenses....... $000	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	......
Operating Income........ $000	617	229	1,171	918	737	1,579	860	697	3,723	3,924	3,324	2,311	......
Freight carried one mile........... 000,000 tons	640	679	736	663	673	933	670	690	1,416	1,193	1,023	753	......
Passengers carried one mile....... 000,000 pass.	49	47	58	50	50	63	71	65	55	42	40	54	......
All Railways—													
Operating Revenues...... $000	22,120	22,294	25,027	23,851	23,400	24,813	22,970	23,099	28,988	28,190	24,276	.....	......
Operating Expenses....... $000	21,781	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,308	.....	......
Operating Income........ $000	486[1]	821[1]	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	.....	......
Freight carried one mile........ 000,000 tons	1,605	1,659	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	.....	......
Passengers carried one mile....... 000,000 pass.	113	107	125	113	110	129	147	138	122	96	90	......	......
Carloadings............ 000 cars	165·83	174·18	186·01	180·18	182·73	185·15	157·37	175·62	215·65	211·53	192·58	152·56	134·43
CANAL CARGO TRAFFIC—													
Sault Ste. Marie...... 000 s. tons	......	......	......	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	......
Welland............. 000 s. tons	......	......	......	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	......
St. Lawrence......... 000 s. tons	......	......	......	279	884	905	822	938	1,061	1,014	751	51	......
COAL AVAILABLE........ 000 s. tons	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	......
COKE PRODUCTION........ 000 tons	146	144	156	143	129	119	127	121	127	131	143	150	......
STRIKES AND LOCKOUTS—													
Disputes in existence........ No.	11	17	11	11	13	17	26	16	16	15	12	12	8
Number of employees...... No.	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622
Time loss in working days......	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS.. P.C.	22·0	20·6	20·4	23·0	22·1	21·9	21·8	21·4	20·4	22·0	22·8	......	......
EMPLOYMENT OFFICE REPORTS—													
Applications................ No.	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873
Vacancies................... No.	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602
Placements.................. No.	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304
IMMIGRATION—TOTAL......... No.	1,067	1,039	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	......
From U. Kingdom.......... No.	142	109	270	386	510	387	298	270	357	300	188	110	......
From U. States............ No.	725	684	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	817	617	......
From other Countries...... No.	200	246	265	399	374	381	377	336	235	278	253	211	......
Returned Canadians........ No.	957	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	......
BANK CLEARINGS......... $000,000	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978
FAILURES.................... No.	238	221	208	190	204	176	175	188	192	199	229	196	......
LIABILITIES.................. $000	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	......

---

[1] Deficit.



Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

Indexes of Tea omitted for lack of space

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120.538	3,441	2,599	282	540	198.240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
July	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·250	·978	·300
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·950	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035.612	346.107	3,672	245.800	·631	·300	·398	1·016	·478
April	7.513.289	1,748.438	613.805	....	299.906	·626	·323	·410	·985	·457
May	15,543.013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,736	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May	5,304,076	785,196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,029	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,515	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,698,580	492,033

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115,726	18,680	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349,681,715	117,800	9,984.215	1,115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164,250	14,380.513	1,382.348
July	1,468,877	453.989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659.842	425.577	269.309 750	49.050	10 208.636	1,120 066
May	1,436,417	421,248	312,790,432	37.350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66.300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492.868	1.149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799.348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625.140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January	1,065.534	300,491	310,144,850	28,420	3,965.735	832,534

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
June	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552.392
November	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124.798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87.098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422.104	75,047	803,803	248,460	106.674	1 656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109.625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361.334
December	167,762	306.383	114,304	124.894	753,573	311,351	67,645	404,451	134,308	60,309	978,064

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sales on Stock Yds: (*Current month prelim.*)													
Cattle	42,573	36,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	58,195	66,598	31,800	45,666
Calves	14,653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	14,972
Hogs	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	100,591
Sheep	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	22,842
Inspected Slaughterings:													
Cattle	47,875	39,379	44,505	43,302	44,156	41,818	41.228	47,184	52,174	50,408	56,038	45,075	50,521
Calves	17,305	22,679	43,253	46,612	51,240	43,171	32.252	31,598	29,450	27,248	23,722	14,919	20,255
Sheep	10,171	5,258	2,801	28,448	16,685	12,726	11.369	11,983	11,286	8,216	8,982	5,369	5,054
Lambs	38,101	29,454	34,304	1,426	6,519	37,472	52.640	73,856	89,869	137,368	109,900	44,019	43,522
Swine	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·3	13·4	13·7	13·4	13·3	13·3	13·4	13·1	12·7	12·4	11·9	10·9	11·0
Veal roast..... "	15·3	15·7	15·7	14·6	13·6	13·5	13·4	13·2	13·1	13·2	12·7	12·2	12·0
Mutton roast... "	22·2	22·2	22·5	22·2	22·9	22·7	21·8	21·4	20·4	19·3	17·9	16·6	16·7
Pork fresh.... "	16·0	15·8	15·6	15·3	15·2	15·0	15·0	15·6	15·9	15·7	14·5	12·9	12·7
Bacon breakfast......... "	20·8	19·3	18·4	17·8	17·2	16·8	16·8	17·6	18·8	19·6	19·2	18·6	18·1
Lard pure..... "	12·8	12·5	11·8	11·5	11·5	11·3	11·3	11·4	12·1	12·6	13·3	12·9	12·3
Eggs fresh....doz.	41·8	29·7	32·8	24·8	19·5	19·2	21·5	24·1	25·6	30·3	38·6	45·2	39·1
Milk.......... qt	10·7	10·4	10·2	10·1	10·0	9·8	9·6	9·6	9·6	9·5	9·6	9·8	9·7
Butter creamery.......... lb.	27·5	25·9	24·1	31·2	24·5	22·6	21·6	22·1	25·0	26·9	26·4	25·9	26·1
Cheese........ "	21·1	21·4	21·3	21·2	21·0	20·7	20·1	20·2	19·8	20·0	19·9	19·8	19·6
Bread......... "	6·3	6·3	6·3	6·2	6·2	6·2	5·7	5·6	5·6	5·6	5·6	5·8	5·7
Flour......... "	3·1	3·0	3·0	3·0	3·0	3·0	2·9	2·9	2·9	2·9	2·8	2·7	2·6
Rolled oats... "	4·7	4·7	4·7	4·7	4·7	4·7	4·8	4·8	4·8	4·8	4·7	4·6	4·6
Rice.......... "	8·7	8·7	8·7	8·5	8·6	8·5	8·6	8·5	8·5	8·4	8·3	8·2	8·2
Beans......... "	4·8	4·6	4·4	4·3	4·3	4·3	4·3	4·2	4·3	4·3	4·2	4·0	3·9
Apples evaporated........ "	16·6	16·3	16·4	15·8	15·9	15·5	15·7	15·9	16·1	15·7	15·8	15·5	15·4
Prunes........ "	11·7	11·4	11·4	11·0	10·8	11·0	10·9	11·0	11·2	10·8	10·7	10·6	10·8
Sugar granulated........ "	6·1	6·1	6·1	6·0	6·0	5·9	5·9	5·8	5·9	5·8	5·8	5·8	5·8
Tea........... "	51·4	51·3	50·6	50·3	45·2	45·5	45·0	44·6	45·2	44·5	43·8	43·7	43·2
Coffee........ "	44·6	44·3	43·5	43·7	42·6	42·4	42·1	41·6	42·4	41·3	41·2	41·0	40·9
Potatoes......peck	15·8	16·1	15·8	15·3	15·2	14·7	14·9	26·4	18·4	17·3	17·3	18·1	19·0

Cold Storage Holdings	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Cold Storage Holdings as at First of Month: (*000 lbs. or doz.*)													
BUTTER—													
Creamery	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476
Dairy	197	144	63	32	93	334	259	338	257	136	109	69	45
Totals	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521
CHEESE	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511
EGGS—													
Cold Storage	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433
Fresh	602	251	422	534	584	829	820	995	1,205	519	271	273	650
Frozen	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524
PORK—													
Fresh frozen	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148
Fresh not frozen	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770
Cured dry salted	539	573	378	702	1,048	982	394	710	369	267	409	461	514
Cured sweet pickled	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032
In process of cure	7,387	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874
Totals	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338
LARD	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653
BEEF—													
Fresh frozen	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639
Fresh not frozen	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655
Cured	411	314	353	233	458	327	302	287	239	110	79	222	229
In process of cure	96	235	210	198	175	162	224	177	72	88	93	184	113
Totals	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636
VEAL—													
Fresh frozen	666	453	367	484	648	716	802	893	889	958	894	702	335
Fresh not frozen	277	241	639	447	508	453	414	323	471	416	359	180	247
Totals	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582
MUTTON AND LAMB—													
Frozen	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733
Not frozen	385	182	176	161	140	214	277	366	449	383	439	274	276
Totals	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009
POULTRY	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230
FISH—													
Fresh frozen	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046
Fresh not frozen	......	84	65	48	151	51	56	83	46	52	89	40	113
Smoked, etc	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960
Fresh frozen during preceding month	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2 740	1,680	840

Economic Ratios of Canada, by Months – 1926-33
Jauges économiques du Canada, par mois, 1926-33

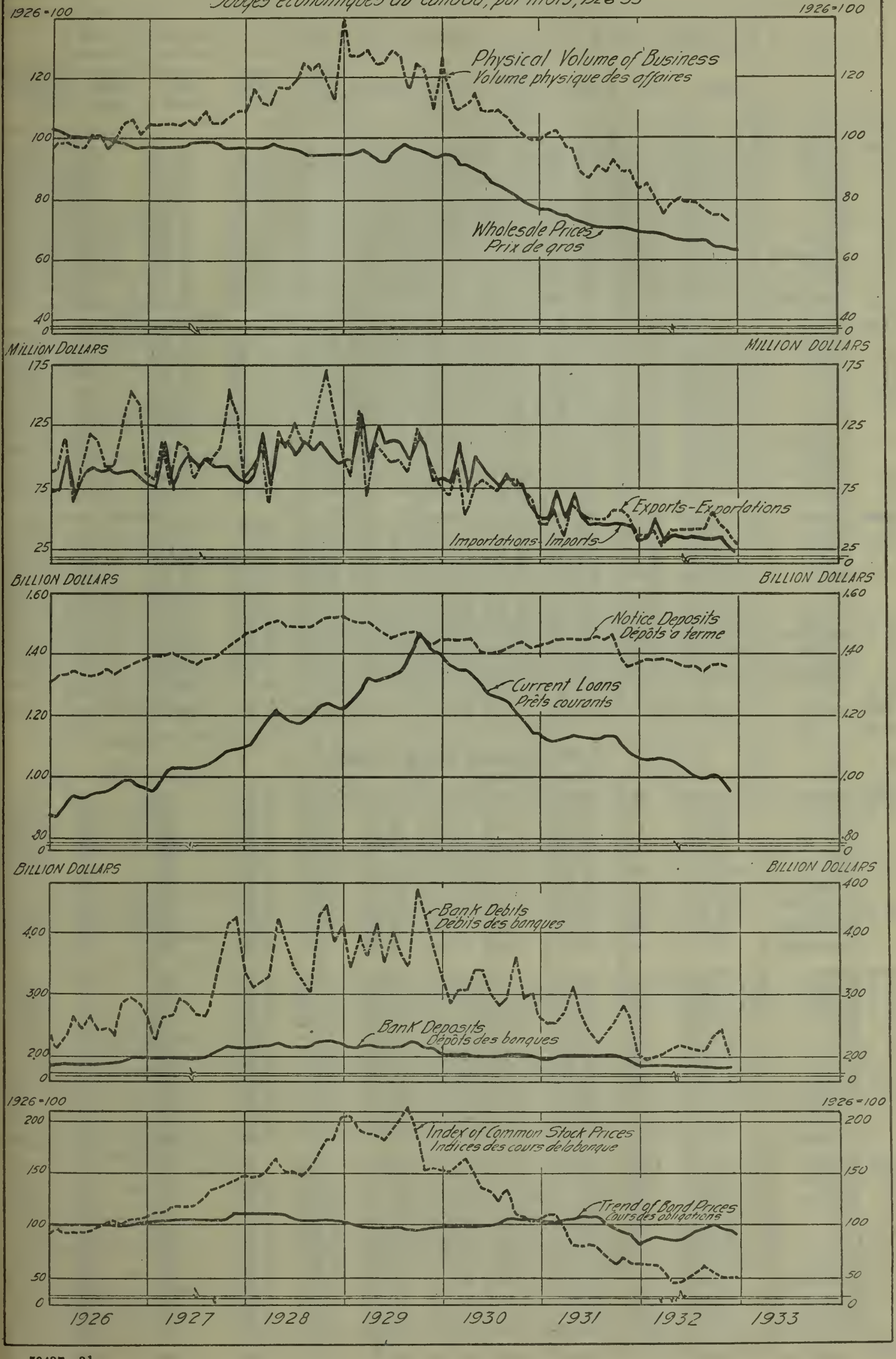


Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89.826	96.930	18,222	6.203	126,894
April	1,480,953	21,385	1.502,338	42,968	744,861	509,615	92,601	90,908	16,437	4.948	117.504
May	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88.481	94,785	17,298	10.553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10.065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8.403	95.085
August	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682.589	355,865	115.399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110.943	101.244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661.740	344,635	95,863	93.091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47.894	633.614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206.682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48.069	687,536	337.472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,322	1,396,658	44,535	785,142	318,039	116,099	102,521	18,249	12,073	48,018

(B) Average Daily Output.

1930-February	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23.916	17.045	2,898	3,127	588	200	4,093
April	49,365	713	50,078	1,432	24,829	16,987	3.087	3.030	548	165	3,917
May	49,146	681	49.827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	300	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3.272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3.579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931	1932									
	Nov	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	1,284,241	469,801	440,991	571,574	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793	1,160,863
Corn	2,792	5,547	8.554	10,548	9,434	7.922	6,229	2,144	1,686	3,041	5,792
Oats	122,310	97,475	121,313	113,198	123,969	41,235	73,725	21,543	43,973	59,399	72,368
Barley	35,664	33,976	36,332	34,215	37,540	21,337	30,709	25,896	64,765	32,749	30,338
Rye	7,190	2,718	8,059	10,778	13,702	12,947	10,826	10,456	9,814	10,955	2.942
Flaxseed	11,481	1,079	2,102	6,884	7,819	5,548	7,163	2,780	1,495	7,037	8,434
Other grain	10,218	6,913	4,599	3,866	4,036	1,718	2,963	2,819	2,121	7,047	7,153
Flour	155,807	76,196	87,151	87,781	95,952	103,031	105,914	103,018	109,753	144,778	155,185
Other mill products	124,491	77,659	86.167	81,516	75,025	84,255	83,363	79,984	76,883	91,206	104,479
Hay and straw	36,709	46,300	62,042	40,593	21,640	12,353	7,353	9,499	10,868	15,999	16,957
Cotton	323	501	823	405	545	187	479	626	488	455	303
Apples (fresh)	44,761	11,246	8,187	3,890	1,478	183	257	4,521	34,478	67,081	42.905
Other fruit (fresh)	1,397	745	1,254	940	959	1.429	3,554	7,513	17,704	9,193	1,634
Potatoes	35,225	17,063	24,485	28,336	28,437	16.127	5,233	1,417	9,405	30,366	29,963
Other fresh vegetables	18,300	9,104	10,463	7,313	3,058	2.193	3,801	8,959	20,002	18,830	12,546
Other agricultural products	81,007	17,839	21,844	20,024	16,709	9,276	8,168	8,575	40,362	107,973	96,375
ANIMAL PRODUCTS—											
Horses	8,116	2,749	8,690	8,064	2,688	2.871	3,017	2,471	1,973	2,369	3,031
Cattle and calves	45,813	19,055	25,970	27,905	24,479	25,889	31,219	34,139	41,505	38,232	34,925
Sheep	6,086	1,334	1,464	1,342	596	1,480	1,902	2,610	4,170	11,203	6,612
Hogs	23,118	20,975	21,941	18,981	19,908	20,934	14,944	13,106	12,325	14,516	19,803
Dressed meats (fresh)	7,961	6,841	7,603	6,322	6,588	5,700	5,882	7,048	6,459	7,496	7,967
Dressed meats (cured, salted, canned)	1,473	2,549	2,582	3,148	4,335	4,499	3,643	3,249	2,943	2,373	2,393
Other packing house products (edible)	6,193	4,550	4,473	4,089	4,366	5,139	5,873	4,747	5,133	4,526	3,772
Poultry	673	327	351	265	148	42	159	167	191	242	763
Eggs	1,120	610	736	2,159	3,280	1,765	1,241	1,328	772	505	613
Butter and cheese	3,922	2,838	2,491	2,213	3,670	7,153	8,347	6,415	4,895	4,332	2,471
Wool	867	347	376	280	331	460	1,937	485	743	439	569
Hides and leather	3,386	2,785	2.812	2,588	2,028	2,332	2,054	2,031	2,612	2,782	2,347
Other animal products (non-edible)	4,106	2,933	3,062	2,661	2,630	2,613	2,093	2,416	2,997	3,064	2,693
MINE PRODUCTS—											
Anthracite coal	1,675	346	921	317	860	946	1,558	1,667	2,725	4,505	7,392
Bituminous coal	506,799	407,264	429,537	357,117	429,206	429,465	409,383	414,123	443,921	426,425	458,900
Lignite coal	431,561	357,941	233,985	97,088	51,665	33,191	33,841	83,943	199,236	430,350	406,823
Coke	64,667	77,555	71,469	46,589	19,168	19,111	22,265	23,853	35,818	57,711	71,593
Iron ores	138	66	232	825	1,010	942	848	1,032	542	360	90
Other ores and concentrates	74,432	60,641	69,138	64,586	51,428	45,778	45,649	21,354	25,848	31,238	30,844
Base bullion and matte	4,946	24,242	26,883	29,300	23,193	25.924	23,909	23,185	28,949	28,123	22,579
Clay, gravel, sand, stone (crushed)	357,334	73,921	96,740	174,647	252,232	292.715	177,172	292,224	215,154	209,773	127,553
Slate—Dimensions or block stone	9,509	8,445	8,829	8,582	11,618	10,342	5,802	9,050	6,587	6,309	3,896
Crude petroleum	2,593	1,765	2,409	2,332	1,879	708	733	1,106	1,752	1,630	1,757
Asphalt	7,280	1,769	1,443	2,748	8,126	18,936	17,396	16,311	12,221	9,187	3,621
Salt	13,646	12,343	14,573	15,325	15,326	15,615	14,577	13,481	12,729	13,977	14.616
Other mine products	63,954	57,983	58,322	50,512	62,587	68,111	72,116	55,814	66,725	77,499	68,008
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	156,643	196,522	238,218	189,524	127,518	98,556	69,996	70,067	110,374	182,086	185.190
Ties	1,010	3,512	5,291	3,600	5,154	6,120	3,159	2,694	1,537	702	1,545
Pulpwood	98,679	205,311	231,621	130,010	93,734	58,434	63,977	47,763	63,795	71,378	79.356
Lumber—Timber—Box shooks—Staves heading	197,298	155,516	186.279	181,851	187,905	199,350	135,208	125,939	128,157	136,595	120,448
Other forest products	19,707	11,692	14,910	12,116	11,047	22.644	15,993	13,093	11,378	14,113	18,053
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	132,412	79,650	100,973	126,604	174,806	157,460	177,601	208,541	185,461	147,274	112,366
Sugar	14,647	13,625	20,430	15,468	11,097	15,712	23,058	17,138	19,816	17,707	23 405
Iron, pig and bloom	12,517	8,130	9,493	6,698	4,835	3,713	4,514	6,905	4,193	8,839	8,222
Rails and fastenings	1,532	1,320	9.822	8,852	2,055	2,924	9,156	1,376	926	1,084	1.033
Bar and sheet iron—Structural iron and iron pipe	31,676	23,377	24.762	22,259	26,511	25,117	20,059	17,789	20,232	13,098	13.389
Castings, machinery & boilers	8,290	6,208	6,359	7,630	6.573	5.372	5,601	5,659	5,630	4,401	4.174
Cement	90,661	27,117	31,244	50,260	60.179	60,099	57,693	57,194	53,426	40,414	12,618
Brick and artificial stone	14,657	7,870	7,595	9,655	11,181	11,889	11,739	9,393	12,466	8,603	4,631
Lime and plaster	18.744	14,726	19.214	18,208	18,267	16.260	16,888	15,639	14,281	15,421	12,566
Sewer pipe and drain tile	5,836	3,478	4,026	3,796	2,485	2,254	1,936	3,277	1,694	1,922	1.143
Agricultural implements and vehicles other than autos	2,313	1,930	3,644	4,196	2,567	3,345	4,934	7,214	3,639	1,752	1,739
Automobiles and auto trucks	2,902	8,739	13,607	11,304	10,835	10.697	8,941	5,242	3,047	3,634	4.099
Household goods	5,035	1,954	3,850	7,167	5,114	4.109	3,592	2,603	2,644	4,842	3.802
Furniture	2,647	1,819	1,845	1,804	1,409	1.194	1,620	1,374	1,611	2,031	1.471
Liquor beverages	14,341	9,482	12,350	11,154	10,887	10,580	10,913	11,435	10,132	10,591	9,619
Fertilizers, all kinds	27,960	18.313	37,108	75,682	88,803	20,485	9,709	13,373	18,216	18,744	25.063
Paper, printed matter, books	126,164	137,793	141,924	121,966	133,501	115,217	106,001	102,453	102,204	112,913	117.770
Wood-pulp	57,051	46,835	44,400	42,477	40,254	35,061	33,399	37,939	37,895	47,546	54,326
Fish (fresh, frozen cured, etc.)	5,738	8,298	4,640	2,514	2,363	2,657	2,872	3,559	3,712	5,654	5,758
Canned goods (all canned food products)	11,527	13.942	15,916	10,905	8.177	8,836	9,054	9,877	10,462	12,708	12,239
Other manufactures and miscellaneous	183,667	200,843	186,096	166,607	168,976	169,566	187,213	160,890	144,933	154,431	151,470
Merchandise	149,764	125.345	154.735	169,161	149.078	138.492	121,859	133,121	130.766	128,511	131.085

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Employment Unadjusted—													
All Industries	89·7	88·7	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	76·8
MANUFACTURING	85·9	87·0	87·3	85·8	86·0	85·4	82·6	83·1	84·1	81·7	80·3	74·4	75·0
Animal products—edible	92·1	91·6	92·7	97·1	106·3	114·7	113·3	112·7	109·7	98·2	95·0	92·0	88·1
Fur and products	76·9	79·8	76·9	75·9	86·0	84·6	82·0	79·6	88·6	87·0	81·0	77·8	65·8
Leather and products	86·2	89·5	90·6	91·4	90·5	86·5	88·8	91·4	90·6	89·3	86·7	77·6	82·2
Lumber and products	57·8	58·2	58·8	60·1	64·2	64·8	59·8	59·4	58·1	54·7	50·6	43·2	44·4
Rough and dressed lumber	41·8	42·2	43·0	45·5	51·3	54·7	51·8	50·4	46·6	40·9	36·2	30·0	31·2
Furniture	91·0	84·9	81·2	77·1	77·4	71·2	62·4	67·3	72·9	75·8	73·9	64·1	64·1
Other lumber products	80·4	86·1	89·7	91·6	93·3	91·0	82·2	81·0	82·2	80·4	76·2	67·0	69·3
Musical instruments	59·7	48·7	40·1	33·7	31·3	29·4	34·9	50·1	48·5	48·0	43·9	22·9	22·3
Plant products—edible	91·1	93·2	93·2	93·4	96·9	100·5	103·6	109·2	121·0	111·7	102·9	88·4	89·8
Pulp and paper products	88·8	87·2	88·6	87·3	88·3	87·9	86·6	88·5	87·3	88·0	86·1	82·2	83·3
Pulp and paper	73·4	71·4	74·4	72·4	72·8	73·7	73·1	76·1	73·4	73·8	70·2	67·1	67·7
Paper products	93·4	95·6	94·7	96·2	99·1	96·7	94·0	98·3	99·7	101,4	99·3	89·4	94·5
Printing and publishing	107·9	105·2	105·6	104·2	105·3	104·0	102·2	101·7	101·7	102·3	102·9	100·5	100·4
Rubber products	90·9	91·1	89·7	85·9	86·4	86·2	80·7	80·7	81·0	82·0	86·1	75·6	72·3
Textile products	96·3	100·2	101·0	100·7	98·9	96·2	91·8	93·9	98·6	99·2	96·3	88·1	89·2
Thread, yarn and cloth	103·8	108·6	109·2	108·5	107·0	103·6	101·2	102·6	105·0	106·2	105·4	100·6	99·3
Hosiery and knit goods	106·1	109·6	110·9	111·2	108·6	107·7	103·5	104·7	110·0	115·2	115·1	103·0	102·4
Garments and personal furnishings	88·8	92·6	93·5	93·0	91·9	89·1	81·8	87·4	92·1	91·8	85·0	75·3	77·9
Other textile products	80·6	83·2	83·2	83·9	81·0	77·6	75·2	70·9	80·9	75·9	73·5	65·9	72·0
Plant products (n.e.s.)	119·2	120·9	116·8	120·6	112·4	112·0	110·4	112·6	115·2	109·6	121·7	120·6	114·5
Tobacco	120·9	121·1	115·2	120·3	107·1	106·7	106·3	106·3	109·8	103·0	125·4	124·8	116·6
Distilled and malt liquors	115·5	120·0	118·6	120·3	119·7	118·5	115·2	121·1	122·7	118·9	115·6	113·0	110·6
Wood distillates and extracts	97·9	113·5	93·1	91·5	78·8	82·7	67·1	84·6	95·9	117·7	105·2	108·9	112·5
Chemicals and allied products	110·3	109·6	112·7	113·6	114·1	109·9	105·9	106·9	107·5	108·1	106·9	101·8	103·6
Clay, glass and stone products	76·7	76·0	75·8	77·0	83·1	78·2	71·2	69·9	70·2	61·1	53·9	50·1	48·6
Electric current	115·7	116·0	115·6	114·1	117·4	117·4	116·9	117·6	113·9	111·6	110·6	108·3	106·7
Electrical apparatus	124·9	123·1	119·9	116·5	109·9	109·0	105·7	101·3	105·2	108·0	101·5	96·4	90·2
Iron and steel products	73·4	74·9	75·6	70·5	69·4	68·2	64·3	62·1	61·1	57·6	60·5	56·3	58·2
Crude, rolled and forged products	67·4	67·0	71·3	65·2	58·8	61·7	54·2	60·8	59·8	61·2	63·7	47·7	46·4
Machinery (other than vehicles)	81·8	81·8	82·9	81·7	78·6	77·6	72·5	71·4	68·9	62·4	67·7	63·1	62·3
Agricultural implements	29·7	32·4	29·1	27·3	27·4	28·1	23·4	22·4	21·4	21·9	24·2	22·9	30·3
Land vehicles	77·9	80·7	81·7	73·7	73·8	72·7	69·1	64·8	62·4	55·3	62·1	64·2	66·9
Automobiles and parts	70·3	74·8	75·6	81·7	86·3	87·8	72·5	57·3	46·0	47·5	50·9	57·9	64·4
Steel shipbuilding and repairing	68·0	65·8	67·9	65·9	65·4	62·4	69·8	66·4	61·8	64·3	54·5	53·2	52·5
Heating appliances	68·9	73·2	76·4	73·2	76·5	72·6	64·3	78·5	81·7	82·4	72·0	54·3	51·7
Iron and steel fabrication (n.e.s.)	84·9	83·2	77·2	71·2	66·0	63·8	61·6	53·9	54·8	52·6	46·2	43·4	44·5
Foundry and machine shop products	77·0	74·2	73·6	74·9	74·3	69·9	71·0	61·5	64·9	66·5	62·8	57·0	52·9
Other iron and steel products	75·3	76·8	77·6	76·0	75·3	72·5	67·7	65·4	67·4	67·9	65·3	53·2	57·0
Non-ferrous metal products	93·7	95·9	92·8	83·2	78·4	78·2	78·3	80·6	81·7	82·9	79·8	74·7	76·8
Mineral products	115·0	116·2	116·3	119·4	123·3	123·6	120·6	122·2	121·4	119·0	118·2	115·4	116·0
Miscellaneous	104·0	100·4	102·3	102·8	97·5	99·8	97·2	96·4	99·1	101·0	98·4	93·5	92·4
LOGGING	68·5	60·6	31·1	32·5	37·9	34·2	29·1	26·0	28·4	37·9	56·2	74·5	67·3
MINING	102·4	101·1	101·0	97·9	96·8	95·0	94·8	96·5	98·2	101·2	99·9	96·9	94·0
Coal	97·8	94·4	93·8	89·4	86·5	83·2	83·5	87·6	89·2	93·9	93·4	91·6	85·8
Metallic ores	133·9	134·0	135·1	131·1	133·0	132·2	132·3	130·0	131·9	134·9	134·0	129·8	132·8
Non-metallic minerals (except coal)	65·4	69·7	70·3	73·1	74·4	76·1	73·9	72·6	74·0	70·7	65·3	59·3	57·3
COMMUNICATIONS	97·3	95·2	93·9	94·1	94·1	93·1	93·5	92·9	91·2	89·6	89·3	87·5	85·7
Telegraphs	97·5	95·8	94·4	96·6	98·0	95·3	98·2	96·0	91·8	89·5	84·6	83·9	82·3
Telephones	97·3	95·1	93·8	93·5	93·1	92·7	92·4	92·2	91·0	89·6	90·5	88·4	86·6
TRANSPORTATION	83·4	81·9	81·9	84·3	85·5	85·9	85·3	86·5	87·2	84·5	83·9	78·3	75·0
Street railways and cartage	110·9	110·0	110·9	112·3	113·1	114·0	114·0	118·4	120·7	119·1	116·6	114·2	112·4
Steam railways	79·7	77·8	77·6	77·7	77·1	77·7	76·8	77·3	77·7	74·5	72·9	71·6	68·5
Shipping and stevedoring	67·8	68·0	67·5	82·0	91·4	90·4	90·0	90·2	90·7	87·8	94·2	64·7	58·6
CONSTRUCTION AND MAINTENANCE	90·4	83·3	79·9	83·2	92·9	93·3	90·0	84·4	84·3	77·9	67·6	58·5	54·8
Building	59·1	55·0	51·7	58·5	62·9	59·1	57·1	52·8	49·1	42·4	37·4	29·7	28·7
Highway	160·0	138·6	134·9	130·7	147·7	149·7	146·9	133·4	137·3	134·9	115·4	97·1	88·9
Railway	60·2	62·5	59·4	65·8	74·0	77·3	72·3	73·3	73·4	63·6	56·3	53·7	51·0
SERVICES	112·1	114·7	113·9	114·7	116·8	119·9	117·0	119·4	109·8	106·5	103·7	102·2	104·2
Hotels and restaurants	105·4	110·2	107·7	107·4	111·1	118·2	114·4	120·1	104·5	98·7	94·8	95·2	97·7
Professional	128·4	130·2	127·9	130·3	129·4	130·7	126·9	128·9	128·6	126·5	125·3	116·6	125·1
Personal (chiefly laundries)	117·3	117·4	119·4	121·4	121·9	119·5	118·2	116·0	113·0	113·2	111·8	109·2	108·9
TRADE	117·2	113·6	114·3	116·2	116·1	115·4	113·8	113·1	114·5	115·4	117·8	119·6	109·4
Retail	123·7	119·6	120·2	123·0	122·1	121·8	118·9	117·3	119·0	121·2	124·8	128·4	114·9
Wholesale	102·5	100·0	100·8	101·0	102·4	100·8	102·0	103·1	103·8	102·5	101·3	98·9	96·5

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	57·7	55·0	52·2	59·7	62·2	56·3	47·4	53·5	57·3	61·0	64·5	63·9	55·2
Quebec	576·9	546·3	584·6	576·7	522·6	492·9	467·7	509·9	527·2	600·2	654·6	632·0	604·9
Ontario	459·0	440·9	468·8	433·1	433·6	402·4	399·1	412·5	427·6	462·5	468·0	455·8	451·5
British Columbia	107·1	96·5	100·5	92·7	92·6	85·1	87·9	89·1	90·5	94·0	95·0	102·1	101·6

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	94·7	93·2	92·7	89·6	86·8	84·9	82·3	82·4	83·4	82·0	82·4	84·1	81·1
MANUFACTURING	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8	80·9	81·4	81·0	77·8
Leather and products	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1	87·9	84·5	79·5	80·7
Rough and dressed lumber	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9	39·7	43·6	43·2	42·9
Furniture	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2	74·0	71·7	70·4	64·0
Musical Instruments	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4	43·7	39·9	22·8	22·7
Pulp and paper	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7	73·2	71·6	71·2	70·7
Paper products	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9	98·6	95·4	95·7	95·6
Printing and publishing	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6	102·2	102·4	98·4	98·8
Rubber products	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2	83·6	85·6	81·6	70·5
Textile products	95·5	98·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3	97·4	95·6	92·4	88·5
Thread, yarn and cloth	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1	105·1	103·8	100·7	99·0
Hosiery and knit goods	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7	111·3	110·3	109·3	102·2
Clay, glass and stone products	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6	58·5	53·2	56·4	55·2
Electric current	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4	108·7	110·7	112·7	112·9
Electric apparatus	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6	104·7	98·4	96·7	90·4
Iron and steel products	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7	58·2	60·6	61·4	59·4
Crude, rolled and forged products	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1	62·1	64·9	51·9	49·2
Machinery other than vehicles	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4	62·8	68·2	66·3	62·5
Agricultural implements	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9	22·7	24·1	24·1	29·7
Automobiles and parts	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8	52·5	60·3	82·7	67·2
LOGGING	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6	32·8	38·9	53·1	45·0
MINING	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6	98·3	97·4	94·9	92·8
Metallic ores	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6	131·2	132·7	133·4	136·3
Non metallic minerals except coal	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1	66·4	64·6	66·4	66·2
Telephones	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5	89·3	90·2	89·3	89·1
Transportation	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8	80·2	80·8	81·1	79·4
Street railways and cartage	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1	114·4	115·1	117·9	116·8
Steam railways	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8	71·6	71·2	72·0	70·5
Shipping and stevedoring	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5	76·1	83·2	82·3	78·0
CONSTRUCTION AND MAINTENANCE	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2	66·1	69·9	82·6	81·2
Building	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1	36·1	36·0	37·0	37·4
Highway	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2	100·7	120·9	161·0	215·3
Railway	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4	60·6	66·8	73·2	70·8
HOTELS AND RESTAURANTS	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3	102·9	102·8	104·4	98·9
TRADE	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·0	114·3	113·7	111·6	113·4	111·5
Retail	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9	120·2	115·2	117·8	116·0
Wholesale	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4	99·6	99·2	99·6	98·5
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	104·9	96·9	92·1	89·6	95·3	91·1	85·3	83·7	81·8	87·0	86·1	83·2	80·3
Quebec	91·6	91·1	90·6	88·9	85·2	83·9	80·1	81·4	81·3	79·6	81·3	84·9	80·7
Ontario	96·3	94·6	95·1	91·1	88·4	83·9	84·6	82·5	82·7	80·3	82·6	84·3	81·5
Prairie Provinces	96·7	95·1	95·2	92·8	88·9	86·2	84·6	87·0	90·4	86·0	83·3	88·1	85·1
British Columbia	84·7	84·1	84·6	82·9	81·7	80·2	76·1	77·4	77·7	75·2	74·2	77·4	74·2
Montreal	95·2	96·7	95·5	92·3	88·9	85·4	82·1	82·7	83·9	81·1	82·5	82·9	82·9
Quebec	106·8	110·9	105·9	107·4	109·8	102·4	97·2	101·4	94·2	92·7	93·4	94·8	94·2
Toronto	102·1	102·2	100·2	97·9	96·7	94·3	91·8	90·0	90·8	89·7	87·8	87·6	88·4
Ottawa	114·4	106·0	109·9	103·1	95·9	92·9	91·5	92·6	88·2	91·9	94·4	91·7	93·9
Hamilton	94·7	93·8	89·0	86·6	83·9	82·9	78·9	75·8	75·9	76·1	75·3	73·0	73·9
Windsor	79·9	74·7	94·1	80·3	81·8	87·8	78·0	69·3	59·3	66·0	65·5	85·5	65·9
Winnipeg	93·4	92·8	91·3	89·2	86·7	87·0	85·1	82·5	82·2	81·0	78·5	79·6	81·1
Vancouver	96·7	92·1	89·7	87·3	89·7	87·3	84·2	84·8	85·1	86·2	84·5	86·1	87·1

	1931	1932											
Indexes of Retail Sales, January, 1929=100—	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (6)	125·5	64·5	48·1	62·5	87·3	88·2	107·5	83·1	57·3	71·6	76·5	77·3	95·9
Candy (6)	146·0	66·9	69·8	103·0	72·3	75·3	63·7	70·9	69·2	62·7	68·3	57·0	127·9
Clothing (9)	132·1	60·7	52·1	85·8	98·4	91·7	110·8	68·7	51·6	80·7	87·2	85·6	120·4
Drugs (7)	103·9	85·7	87·4	90·8	87·4	79·3	84·4	79·0	79·3	76·8	81·2	79·3	92·9
Dyers and cleaners (4)	78·7	76·4	75·4	88·3	127·8	119·6	119·2	93·2	92·2	123·5	108·8	92·2	77·4
Furniture (4)	88·6	48·3	64·5	49·5	53·6	52·9	43·7	32·7	44·9	54·9	58·4	55·6	59·3
General and departmental, 25 stores and 4 chains	195·9	79·5	78·7	89·3	103·1	103·9	102·3	88·0	81·6	94·0	109·9	97·7	161·7
Groceries and meats (23)	96·6	90·6	83·8	89·5	92·4	85·7	83·4	86·7	76·0	80·6	88·2	80·4	88·3
Hardware (5)	142·1	56·8	54·1	65·6	93·9	120·1	109·5	89·2	94·0	104·5	102·7	79·4	99·3
Music and radio (4)	82·6	42·0	34·9	31·9	28·6	26·6	20·9	15·9	22·1	38·8	39·0	40·7	41·6
Restaurants (11)	78·5	66·7	65·0	67·3	68·0	64·5	62·6	63·9	65·6	64·7	61·5	56·1	62·4
General index	141·7	78·7	75·3	85·7	94·5	91·8	92·6	82·0	74·1	84·2	94·0	85·7	120·1
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,619
Percentage change, 1932 to 1931.	−28·5	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2
Financing in dollars $000	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,125
Percentage change, 1932 to 1931.	−38·9	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	12.738	14,803	10,767	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362
Building Permits...........$000	2,762	2.579	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164
Employment.Average 1926=100	89·7	88·7	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	76·8
Bank Debits...........$000,000	2,071	1,990	2,024	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2.085	1,969
Sales of Insurance..........$000	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171
Commercial Failures...Number	238	221	208	190	204	176	175	188	192	199	229	196	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	416	3,023	312	585	338	1,333	630	961	344	508	348	542	124
Building Permits...........$000	85	80	72	473	147	131	207	118	71	139	134	72	43
Employment.Average 1926=100	99·9	93·1	88·3	87·8	96·4	96·4	90·1	87·8	84·9	86·8	83·8	80·1	76·5
Bank Debits...........$000,000	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2
Sales of Insurance..........$000	2.207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914
Commercial Failures...Number	15	12	13	13	14	18	8	9	9	15	15	10	......
QUEBEC—													
Contracts Awarded.........$000	2,820	7,080	3,297	2,948	7.390	4,169	3,444	6,858	3,475	4,859	4,938	1,248	1,523
Building Permits...........$000	930	797	950	830	1,467	1,535	2,120	1,145	455	1.289	609	261	328
Employment.Average 1926=100	85·9	86·5	85·0	86·0	87·8	86·6	84·4	85·3	85·8	83·6	82·9	77·8	75·7
Bank Debits............$000,000	666	576	638	596	676	693	647	641	623	692	710	606	607
Sales of Insurance..........$000	11,167	12,157	11,354	9,845	8.913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879
Commercial Failures...Number	82	92	78	75	80	61	72	86	89	80	89	80	......
ONTARIO—													
Contracts Awarded.........$000	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950
Building Permits...........$000	1,053	1,174	1,698	1.820	1.511	2,064	1,115	977	901	1,154	1,522	939	316
Employment.Average 1926=100	92·7	91·8	91·1	89·5	89·9	89·2	86·9	85·1	86·1	84·2	84·1	78·8	78·5
Bank Debits...........$000.000	863	922	861	925	967	944	975	895	917	927	1,158	904	853
Sales of Insurance..........$000	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013
Commercial Failures...Number	91	79	68	79	79	70	65	72	64	73	80	69	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644	628	828	48	101
Building Permits...........$000	317	281	345	825	1,904	470	480	367	337	222	104	137	308
Employment.Average 1926=100	91·3	88·2	86·1	87·6	89·3	90·5	90·1	91·6	94·6	91·6	86·7	84·4	80·4
Bank Debits...........$000,000	359	329	353	379	358	397	388	406	402	580	435	410	354
Sales of Insurance..........$000	5,203	4,923	5,031	4,702	4,289	5,750	5.323	4,370	3.633	4,680	5,291	5,083	4,377
Commercial Failures...Number	35	30	40	17	20	17	21	15	21	26	35	31	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	1,249	501	572	838	874	474	651	679	493	159	1,196	875	665
Building Permits...........$000	376	247	259	288	262	188	304	724	439	253	136	72	168
Employment.Average 1926=100	77·5	78·7	80·9	82·7	83·7	83·7	81·4	82·8	82·1	77·8	73·8	69·7	68·0
Bank Debits............$000,000	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4
Sales of Insurance..........$000	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988
Commercial Failures...Number	15	8	9	6	11	10	9	6	9	5	10	6	......

---

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931	1932											
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
METALS—														
Gold.............	000 oz.	240·6	233·8	225·9	255·7	246·4	268·5	270·5	247·9	262·6	260·5	253·1	252·5	266·7
Silver............	000 oz.	1,525	1,773	1,601	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	......
Nickel...........	tons	1,765	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	684
Copper...........	tons	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9,045	8.802	9,406	11,293	8,858	11,105
Lead.............	tons	10,686	10,734	10,077	10.666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972
Zinc..............	tons	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984
FUELS—														
Coal..............	000 tons	1,203	1,188	1,230	1,049	739	697	752	653	720	929	1,229	1.263	1,160
Petroleum........	000 bbls.	106·2	96·9	90·8	97·5	95·6	95·2	89·5	86·9	85·2	79·8	78·8	77·1	80·8
Natural Gas.....	000 M cu. ft.	2,899	3,220	3,044	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699
NON-METALS—														
Asbestos.........	tons	10,523	10,190	7,706	8.937	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616	14,478
Gypsum.........	000 tons	53·20	6·41	6·10	5·86	15·55	32·24	70·71	80·14	69·46	52·53	52·34	27·60	19·61
Feldspar.........	tons	591	700	945	1,160	415	423	479	635	360	375	482	433	493
Salt..............	tons	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	371	271	236	276	427	531	567	457	510	509	411	193	......
Clay products....	$ 000	526	335	296	311	362	404	428	375	386	356	323	249	......
Lime.............	tons	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	29,211	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1932-3

Items	December					January				February	
	3	10	17	24	31	7	14	21	28	2	9
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat.........................000 bushels	6,548	6,212	3,618	3,128	1,897	2,365	2,423	2,236	2,412	3,233	......
Oats.........................000 bushels	646	550	347	287	178	183	213	226	290	427	......
Barley.........................000 bushels	392	421	249	235	161	136	104	77	118	123	......
Flax.........................000 bushels	19	28	16	21	14	20	11	10	12	14	......
Rye.........................000 bushels	36	31	14	21	17	14	22	13	18	20	......
Visible Supply—											
Wheat....................000,000 bushels	237·2	235·8	236·9	236·1	237·4	236·9	231·2	229·5	229·2	230·1	229·5
Oats.........................000 bushels	9,115	9,359	9,537	9,322	9,233	9,205	9,090	9,225	9,345	9,389	9,244
Barley.........................000 bushels	6,024	6,233	6,515	6,630	6,772	6,755	6,740	6,770	6,806	6,776	6,768
Flax.........................000 bushels	1,582	1,501	1,473	1,421	1,436	1,451	1,458	1,474	1,480	1,483	1,454
Rye.........................000 bushels	4,770	4,865	4,911	4,979	4,990	5,002	5,009	5,008	5,020	5,020	5,044
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor...............$ per bush.	·457	·443	·420	·409	·416	·445	·445	·445	·452	·457	·471
Oats No. 2 C.W.............. "	·225	·217	·204	·201	·217	·224	·223	·224	·229	·226	·230
Barley No. 3 C.W.............. "	·289	·286	·281	·267	·266	·275	·277	·273	·280	·275	·275
Flax No. 1 N.W.C.............. "	·685	·693	·691	·702	·720	·780	·778	·761	·773	·772	·777
Rye No. 1 C.W.............. "	·295	·309	·299	·290	·289	·315	·315	·300	·310	·314	·319
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.................................No.	14,633	11,612	9,079	5,114	5,234	6,003	12,619	12,000	10,709	9,504	8,691
Calves................................. "	4,884	3,371	3,423	2,759	1,746	2,514	3,783	3,430	3,409	4,013	4,085
Hogs................................. "	30,951	26,917	28,920	26,294	16,553	10,813	27,532	24,613	25,760	22,217	17,401
Sheep................................. "	12,598	6,509	6,669	5,137	1,692	4,185	6,425	6,000	5,167	3,696	2,625
Prices at Toronto—											
Steers, 1,000–1,200 lbs...........per cwt. $	3·97	3·52	3·53	3·76	3·93	3·45	3·64	3·72	3·58	3·53	3·59
Calves, good veal.. .... " $	5·75	5·74	6·22	5·84	6·65	6·24	6·04	6·00	6·25	6·29	6·54
Hogs, thick smooth............ " $	4·13	4·05	3·79	3·95	4·00	3·75	3·80	3·82	3·75	3·65	3·68
Lambs, good handy weight..... " $	4·74	4·75	5·34	5·41	5·00	5·79	6·02	6·13	5·69	5·69	5·66
Carloadings, Totals—											
Grain and grain products..................	9,431	6,395	4,991	3,853	2,684	2,854	4,730	4,497	4,119	3,715	2,619
Live Stock..................	1,658	1,315	1,273	951	845	1,080	1,201	1,400	1,221	1,164	819
Coal..................	5,011	5,964	6,264	4,968	3,725	4,208	5,082	4,956	4,387	4,825	5,507
Coke..................	759	819	1,146	1,062	542	696	875	851	661	886	1,389
Lumber..................	734	697	603	538	377	383	418	545	523	592	575
Pulpwood..................	649	588	441	643	478	640	710	773	922	980	928
Pulp and paper..................	1,370	1,407	1,331	1,150	889	1,189	1,456	1,501	1,258	1,221	1,425
Other forest products..................	2,236	1,846	1,926	1,763	1,321	1,328	1,341	1,325	1,444	1,471	1,293
Ore..................	620	604	656	701	725	649	602	625	500	541	613
Mdse L.C.L..................	12,572	12,182	12,096	11,147	9,097	8,749	10,731	10,836	11,006	10,610	10,411
Miscellaneous..................	7,227	6,187	5,767	4,987	4,388	5,006	5,480	5,641	5,396	5,906	5,112
Total cars loaded..................	42,267	38,004	36,494	31,763	25,071	26,782	32,626	32,950	31,437	31,911	30,691
Total cars received from connections.......	17,984	17,547	17,697	17,339	14,271	14,995	17,070	17,984	17,474	17,119	16,211
Indexes of Carloadings, 1926=100—											
Grain and grain products..................	53·42	42·56	39·60	37·44	34·98	38·91	50·23	51·93	53·77	48·20	33·27
Live Stock..................	55·84	44·74	44·59	45·07	70·95	66·75	50·53	65·30	60·06	59·36	43·11
Coal..................	61·33	73·92	80·63	66·51	59·36	71·39	70·49	73·50	68·35	75·95	93·15
Coke..................	152·10	139·52	219·54	199·25	118·34	172·28	184·60	176·92	136·01	179·72	294·90
Lumber..................	22·63	24·18	22·53	20·51	18·02	19·78	17·50	20·23	19·13	20·07	19·12
Pulpwood..................	49·39	40·78	28·47	32·77	26·23	28·34	22·98	19·96	22·36	21·26	19·18
Pulp and paper..................	55·60	56·44	51·69	45·65	43·24	61·80	59·33	59·71	50·77	49·06	56·12
Other forest products..................	71·48	60·96	69·36	72·28	66·99	69·71	51·42	41·51	44·06	39·07	33·75
Ore..................	40·82	40·19	43·47	47·62	56·38	50·39	43·85	44·36	36·58	39·23	43·23
Merchandise..................	75·48	72·89	74·03	70·99	70·98	74·49	77·63	76·57	76·29	72·47	70·00
Miscellaneous..................	54·11	50·04	51·02	46·82	41·20	60·34	56·45	54·76	53·45	55·14	46·49
Total for Canada..................	59·64	56·86	58·73	55·08	54·68	60·10	59·73	58·57	56·60	55·93	53·22
Eastern Division..................	65·06	59·51	60·69	55·24	57·42	60·77	59·83	56·07	55·07	54·87	53·41
Western Division..................	52·43	53·14	55·98	54·88	50·20	59·00	59·66	63·03	59·47	57·96	52·80
Indexes of Common Stock Prices—											
Industrials—											
Total (96)..................	54·7	53·7	53·3	52·6	52·0	53·5	54·7	53·7	53·5	52·0	51·5
Iron and steel(19)..................	43·6	41·5	41·2	41·5	41·5	44·4	45·5	44·8	45·4	43·0	40·5
Pulp and paper (9)..................	1·8	1·8	1·8	1·7	1·4	1·4	1·3	1·2	1·1	1·7	1·8
Milling (5)..................	40·5	39·5	40·1	40·1	38·2	38·0	38·6	37·2	37·2	35·9	34·6
Oils (4)..................	88·7	86·0	85·0	83·9	83·1	85·8	89·4	88·3	86·6	83·3	80·5
Textiles and clothing (9)..................	31·9	32·7	32·3	31·1	31·1	30·6	29·9	29·2	30·5	28·5	28·1
Food and allied products (21)..................	77·0	76·3	77·0	75·1	76·0	75·8	75·9	74·9	76·0	75·2	74·8
Beverages (8)..................	37·8	37·4	37·2	36·0	35·2	35·1	35·0	34·7	33·9	33·5	32·9
Miscellaneous (21)..................	65·3	64·9	64·6	64·0	63·4	65·4	66·2	64·3	65·1	63·6	65·8
Utilities—											
Total (18)..................	40·7	40·0	40·4	41·0	40·5	41·4	41·6	40·6	40·0	37·1	36·3
Transportation (2)..................	32·0	31·1	31·5	33·1	32·6	33·4	33·4	31·5	30·2	26·8	25·7
Telephone and telegraph (2)..................	60·7	60·5	62·0	61·2	60·2	61·2	62·0	62·3	64·1	59·3	58·1
Power and traction (14)..................	46·2	45·7	45·8	45·4	45·1	46·1	46·4	46·1	45·8	43·8	43·5
Companies Abroad—											
Total (8)..................	44·3	43·9	44·5	44·3	43·6	44·7	44·5	43·4	43·4	41·4	41·5
Industrial (1)..................	62·1	61·5	62·5	60·8	59·7	61·7	61·7	60·6	60·6	57·4	58·4
Utility (7)..................	29·5	29·2	29·4	30·4	30·1	30·5	30·2	28·9	28·9	27·9	27·1
Grand total (122)..................	47·7	46·9	47·0	47·0	46·4	47·6	48·1	47·1	46·8	44·5	44·0
Mining Stocks—											
Gold (11)..................	61·4	62·6	63·1	61·9	63·1	65·4	65·4	64·9	67·6	70·6	77·5
Copper (4)..................	77·1	75·0	72·1	68·4	68·0	72·3	73·5	72·0	76·8	79·0	86·9
Silver and miscellaneous (5)..................	23·1	22·6	22·0	21·0	22·0	24·6	25·8	26·0	28·3	27·6	29·7
Total Index (20)..................	63·5	64·0	63·7	61·9	62·7	65·5	65·8	65·1	68·3	70·9	77·9

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	22·2	17·7	19·7	21·1	26·3	21·4	24·1	20·3	22·6	21·7	21·1	19·9	19·4
Moncton	7·5	6·3	5·7	6·3	6·0	6·4	6·2	5·6	5·6	5·7	6·0	6·2	6·5
Saint John	18·7	15·6	15·9	15·2	16·9	15·7	15·9	15·9	15·1	15·8	13.5	13·3	12·4
Totals	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2
QUEBEC—													
Montreal	617·6	530·7	587·9	548·9	612·0	639·7	587·6	592·6	576·6	631·1	654·1	556·8	546·4
Quebec	42·4	39·5	45·0	41·0	58·2	47·4	54·3	43·1	40·9	55·4	49·9	43·5	55·4
Sherbrooke	5·9	6·1	5·4	6·0	6·0	6·3	5·5	5·8	5·8	5·7	5·7	5·8	5·1
Totals	666·0	576·2	638·3	595·9	676·2	693·4	647·4	641·4	623·3	692·2	709·7	606·1	607·0
ONTARIO—													
Brantford	7·1	6·3	6·5	7·4	6·9	7·7	8·5	6·2	6·6	7·5	6·9	7·7	6·4
Chatham	5·6	5·1	5·1	5·6	6·0	5·2	4·3	4·8	11·0	4·4	6·8	7·7	5·3
Fort William	3·9	4·3	3·4	4·4	4·6	5·1	5·4	4·6	4·4	4·2	5·6	5·4	3·6
Hamilton	44·9	43·2	45·9	46·8	48·1	45·4	40·1	43·2	45·4	41·5	43·4	39·0	32·5
Kingston	4·7	3·6	3·9	4·5	4·8	5·0	5·4	4·2	5·3	4·8	4·3	4·7	3·9
Kitchener	9·1	7·5	7·3	8·2	7·9	8·8	8·1	6·9	7·6	8·2	8·6	8·0	7·7
London	27·0	24·9	25·7	25·6	28·0	32·1	28·8	23·3	22·7	26·3	24·9	26·6	24·5
Ottawa	122·0	127·4	122·6	141·2	174·6	159·0	132·6	124·4	83·8	89·5	203·1	99·2	86·8
Peterborough	5·6	4·6	4·6	4·7	4·4	4·7	4·8	3·9	4·4	4·0	4·3	5·4	3·9
Sarnia	5·6	7·7	6·4	6·9	8·5	8·8	8·8	6·8	11·8	9·2	6·6	8·1	6·7
Sudbury	3·5	3·1	3·5	3·7	3·4	4·3	3·1	2·9	3·2	3·2	3·3	3·1	2·6
Toronto	606·8	666·0	607·8	646·2	650·8	639·7	708·8	644·6	692·7	707·2	823·4	672·1	655·3
Windsor	17·1	17·6	18·6	20·3	18·9	18·5	17·0	18·4	18·1	17·3	17·3	16·7	13·3
Totals	862·9	921·5	861·3	925·3	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5
PRAIRIE PROVINCES—													
Brandon	2·6	2·4	2·8	2·5	3·0	2·8	2·7	2·7	3·1	3·5	2·8	2·6	2·2
Calgary	42·6	40·7	40·2	40·5	42·0	48·9	34·6	37·3	43·4	51·0	48·6	43·9	43·9
Edmonton	44·9	29·5	41·0	35·7	31·2	32·3	28·9	30·6	28·2	34·0	26·8	30·4	37·6
Lethbridge	2·9	2·6	2·4	2·9	2·9	3·1	3·0	3·3	3·6	3·7	3·5	3·3	2·6
Medicine Hat	1·7	1·6	1·7	1·7	1·5	1·6	1·7	1·5	1·7	2·4	2·0	1·8	1·5
Moose Jaw	5·5	4·4	4·6	4·4	5·0	5·2	5·6	4·4	5·1	6·1	5·2	5·3	4·5
Prince Albert	1·8	1·7	1·7	2·0	1·8	1·8	1·7	1·6	1·6	1·8	1·8	1·9	1·4
Regina	33·3	27·5	44·1	45·3	39·3	34·2	35·9	36·7	41·0	61·6	34·1	29·8	27·2
Saskatoon	9·9	8·1	9·0	9·9	9·8	9·3	8·8	9·7	10·0	11·5	9·8	9·2	7·7
Winnipeg	213·8	210·8	205·2	234·1	221·4	258·3	264·7	278·8	264·6	404·2	300·8	281·7	225·2
Totals	359·0	329·4	352·8	379·1	357·9	397·5	387·8	406·5	402·2	579·7	435·3	410·0	353·8
BRITISH COLUMBIA—													
New Westminster	4·7	4·0	4·2	4·6	4·4	4·2	4·6	4·2	4·2	4·2	3·6	4·1	3·5
Vancouver	104·6	101·6	100·6	105·6	97·9	96·1	91·7	105·1	89·1	102·1	97·9	98·1	91·3
Victoria	25·4	17·7	25·6	21·0	22·5	23·8	22·0	22·5	18·9	18·4	20·6	23·0	22·5
Totals	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4
Totals Canada	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2,202·8	2.175·6	2,115·7	2,097·9	2,367·2	2,466·3	2,084·6	1,968·9

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931		1932												1933	
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Employment—																
Montreal	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1
Quebec	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9
Toronto	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7
Ottawa	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7
Hamilton	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4
Windsor	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2
Winnipeg	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8
Vancouver	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building Permits—													
NOVA SCOTIA	77	66	56	213	106	92	120	67	51	102	109	49	37
Halifax	65	66	51	108	95	89	105	67	40	92	108	49	37
New Glasgow	....	....	1	26	2	1	1	....	....	2	....	....	....
Sydney	13	....	5	79	9	3	14	....	10	8	....	....	....
NEW BRUNSWICK	8	14	16	260	40	39	88	51	49	36	25	23	6
Fredericton	....	....	2	3	4	3	5	1	....	2	....	....	....
Moncton	....	12	2	32	12	6	58	23	29	5	6	....	....
Saint John	8	2	13	225	24	31	24	27	20	29	19	22	6
QUEBEC	930	797	950	830	1,467	1,536	2,116	1,151	530	1,290	609	261	328
Montreal and Maisonneuve	865	728	839	661	1,311	1,420	1,810	973	338	1,149	248	216	308
Quebec	35	34	72	70	115	52	241	99	61	68	320	12	12
Shawinigan	....	5	1	7	2	4	....	6	77	1	4	....	....
Sherbrooke	17	26	14	18	20	28	46	32	11	12	4	2	4
Three Rivers	12	1	24	32	13	8	8	8	1	1	....	1	....
Westmount	1	4	1	42	5	23	12	33	43	59	33	30	4
ONTARIO	1,054	1,174	1,689	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316
Belleville	3	....	2	17	19	14	6	....	8	29	....	3	1
Brantford	46	23	20	35	8	7	13	1	9	5	2	2	....
Chatham	2	2	7	9	9	10	2	2	6	6	....	3	1
Fort William	9	2	11	41	63	23	28	12	76	8	22	....	....
Galt	1	2	19	13	12	10	8	14	3	3	3	....	3
Guelph	4	6	15	11	17	38	8	13	14	15	10	2	1
Hamilton	80	105	114	98	111	149	187	72	105	348	45	12	39
Kingston	13	3	13	89	108	28	8	30	22	19	7	8	1
Kitchener	15	31	5	138	19	37	2	25	13	33	37	8	1
London	69	32	79	87	63	49	35	27	35	31	38	22	30
Niagara Falls	2	5	1	36	10	106	2	1	2	2	2	....	4
Oshawa	1	....	1	9	6	6	1	1	5	4	7	....	....
Ottawa	83	140	351	145	132	261	115	76	68	91	38	48	11
Owen Sound	4	....	....	5	2	....	6	1	1	3	1	....	2
Peterborough	1	11	12	11	16	14	8	100	1	8	6	1	2
Port Arthur	4	....	3	18	156	12	31	5	14	12	25	3	1
Stratford	1	....	1	4	7	7	4	6	3	12	2	2	1
St. Catharines	22	42	5	12	14	18	50	22	9	8	18	2	1
St. Thomas	2	3	....	14	4	1	2	1	14	1	4	....	10
Sarnia	2	2	8	5	15	8	4	4	5	3	5	1	3
Sault Ste. Marie	1	8	12	9	13	34	13	29	11	9	1	2	....
Toronto	541	605	589	817	514	376	394	381	317	383	1,197	805	134
York and East Townships	132	97	386	157	171	126	115	119	129	111	46	9	53
Welland	....	2	6	21	4	8	3	9	1	11	1	2	6
Windsor	11	14	13	11	3	699	66	13	8	6	2	2	11
East Windsor	....	33	1	....	1	....	....	1	8	....	....	....	....
Riverside	....	....	....	....	....	2	....	....	....	....	....	....	[1]
Sandwich	....	....	5	6	1	....	....	....	....	1	....	....	....
Walkerville	3	....	4	....	3	1	1	3	1	1	....	....	....
Woodstock	3	3	7	3	11	17	4	12	10	11	3	2	1
MANITOBA	106	64	41	199	1,108	135	202	171	132	79	30	115	17
Brandon	....	1	1	5	7	2	6	1	7	1	....	2	....
St. Boniface	1	....	5	54	28	4	3	10	6	6	....	100	1
Winnipeg	105	63	36	139	1,073	128	192	161	118	72	30	13	16
SASKATCHEWAN	379	218	249	179	486	155	207	163	137	90	39	73	257
Moose Jaw	41	35	40	61	52	24	112	15	6	5	....	1	....
Regina	30	20	95	18	26	22	7	19	18	9	12	1	256
Saskatoon	307	163	114	100	409	108	88	129	113	76	26	71	2
ALBERTA	177	179	85	431	431	249	191	159	154	118	51	20	34
Calgary	44	142	50	250	74	74	68	55	71	61	16	13	15
Edmonton	23	30	31	160	347	171	112	76	74	48	13	6	6
Lethbridge	110	7	2	13	9	2	9	22	8	8	....	1	13
Medicine Hat	....	....	2	8	1	1	1	5	1	1	21	....	....
BRITISH COLUMBIA	376	247	269	298	272	198	314	734	449	253	136	72	168
Kamloops	1	1	1	4	11	8	1	3	9	8	2	1	....
Nanaimo	4	5	8	1	....	4	3	4	5	19	3	....	....
New Westminster	8	17	13	8	15	10	17	16	14	9	9	3	2
Prince Rupert	3	10	13	1	4	5	10	2	2	2	....	2	....
Vancouver	339	194	187	212	203	127	233	634	384	176	112	54	145
North Vancouver	4	3	11	5	2	1	5	37	4	4	....	1	....
Victoria	18	17	36	66	36	44	45	39	31	35	10	12	20
Total 61 cities	3,211	2,845	3,395	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164

---

[1] Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	**69·4**	**69·2**	**69·1**	**68·4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**
Component Material—													
Vegetable products	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52·2	50·2	50·9
Animal products	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2	57·1
Textiles	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6	68·0
Wood and paper	74·8	74·8	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0	63·6
Iron and its products	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2	85·4
Non-ferrous metals	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5	56·9
Non-metallic minerals	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1	86·0
Chemicals	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6	82·5
Purpose—Consumers goods	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6	69·8
Foods, beverages and tobacco	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5
Producers' goods	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6	58·8
Producers' equipment	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·7	87·7
Producers' materials	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·6
Building and construction materials	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2	75·8
Manufacturers' materials	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8	51·1
Origin—Raw and partly manufactured	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1	51·2
Fully and chiefly manufact'd	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1	67·5
Field origin—raw	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5	35·4
Manufactured	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3	65·2
Totals	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1	51·5
Animal origin—Raw	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4	57·5
Manufactured	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7	59·2
Totals	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7	58·5
Canadian farm products–Field	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6	35·1
Animal	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8	57·9
Totals	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7	43·6
Marine origin—Raw	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9	54·9
Manufactured	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4	62·4	61·0	61·9
Totals	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3	60·0
Forest origin—Raw	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·5	66·1
Manufactured	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1	61·9
Totals	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8	63·9
Mineral origin—Raw	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1	75·8
Manufactured	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1	85·0	84·7	84·6	84·3
Totals	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·5
Commodity Groups—													
Fruits	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7
Grains	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3	31·9
Flour and milled products	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7	50·9
Rubber and its products	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5	70·3
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3	60·0
Furs	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48 5	47·2
Hides and skins	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9	31·1
Leather, unmanufactured	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·7	73·1	71·8	71·8
Boots and shoes	93·7	93·7	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8
Live stock	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47·7	46·5	47·7
Meats and poultry	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3	46·9
Milk and its products	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2	60·4
Eggs	67·2	72·7	67·0	47·9	44·9	49·7	51·0	54·9	65·0	66·7	69·5	69·7	65·0
Cotton, raw	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5	40·6
Cotton yarn and thread	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5	79·1
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·8
Silk, raw	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2
Artificial silk and its products	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7
Wool, raw	35·1	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8
Wool yarns	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7
Newsprint	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4	60·4
Lumber and timber	71·4	72·3	71·8	71·3	69·6	68·0	66·2	65·8	67·5	68·4	68·2	66·6	66·4
Pulp	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·3	67·1	65·4	66·3	66·3	65·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7	90·3
Scrap	43·5	43·5	43·5	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3	44·3	39·1
Aluminium	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6	96·8
Brass, copper and products	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·0
Lead and its products	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3	40·9
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6	46·8
Zinc and its products	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0	44·5
Bricks	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6	99·3
Coal	95·3	95·3	92·7	91·7	88·8	88·7	88·7	89·4	90·1	89·8	89·7	91·3	91·4
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8	94·6
Petroleum and products	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2	75·2
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·2
Cement	103·5	103·5	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	71·0	72·0	72·0	71·4	70·5	72·0	72·0	72·4	72·0	72·3	72·3	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.[1]

Description[1]	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush	·294	·292	·301	·323	·355	·338	·352	·299	·261	·235	·240	·210	·225
Wheat, No. 1 Man. Northern "	·600	·632	·631	·626	·629	·551	·547	·563	·519	·482	·467	·424	·442
Flour, First Patent 2–98's jute	5·025	5·100	5·085	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500
Sugar, raw 96° Centrifugal N.Y. .... cwt.	1·351	1·146	·851	·725	·653	·868	1·304	1·323	1·197	1·277	1·254	·943	·795
Sugar, granulated, Montreal "	4·560	4·560	4·465	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·056	·046	·037	·034	·035	·031	·033	·042	·043	·038	·040	·038	·036
Rubber, Para, upriver, fine, N.Y. .... "	·065	·062	·057	·058	·063	·063	·064	·068	·080	·083	·085	·077	·070
Cattle, steers, good 1,000-1,200 lbs. .... cwt.	5·890	5·950	5·840	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110
Hogs, bacon, Toronto ...... "	5·140	4·940	4·900	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760
Beef hides, packer hides, native steers .... lb.	·070– ·080	·055– ·065	·055– ·065	·050– ·060	·033– ·043	·030– ·040	·038– ·048	·055– ·065	·075– ·085	·070– ·080	·055– ·065	·043– ·053	·055– ·065
Sole leather, mfr's. green hide crops .... "	·340	·340	·330	·320	·310	·290	·280	·280	·280	·280	·270	·260	·260
Box sides B. mill .... ft.	·210	·210	·200	·200	·200	·190	·190	·180	·190	·190	·190	·190	·190
Butter, creamery, finest, Montreal .... lb.	·237	·214	·272	·231	·197	·191	·196	·212	·245	·240	·235	·235	·235
Cheese, Canadian, old large, Montreal .... "	·180	·180	·180	·180	·180	·160	·160	·160	·180	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·313	·310	·288	·214	·209	·241	·245	·281	·330	·394	·490	·406	·318
Cotton, raw 1-1 1/16", Hamilton .... lb.	·091	·091	·089	·082	·076	·072	·079	·096	·092	·082	·086	·082	·080
Cotton yarns, 10's white single .... "	·203	·203	·203	·203	·205	·205	·190	·210	·225	·225	·225	·210	·210
Saxony, 4·50 yds to lb ...... "	·506	·506	·506	·495	·495	·495	·495	·495	·506	·484	·484	·484	·484
Gingham, dress, 6·50-7·75 yds to lb .... "	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·959	·959	·959
Silk, raw, grand double extra, N.Y. .... "	2·903	2·579	2·184	1·784	1·688	1·678	1·638	2·059	2·107	2·024	2·006	1·967	1·623
Wool, eastern bright ½ blood "	·125	·125	·120	·110	·100	·090	·090	·095	·095	·095	·095	·090	·090
Wool, western range, semi-bright, ½ blood .... "	·090	·090	·090	·085– ·090	·080– ·085	·080	·085	·100	·105	·105	·105	·105	·105
Pulp, groundwood No. 1 .... ton	24·260	23·990	23·200	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190
Pig iron, basic mill .... "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill. 100 lb	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic .... cwt.	9·750	8·450	7·638	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905
Lead, domestic, Montreal .. "	4·260	4·148	3·85	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262
Tin ingots, Straits, Toronto lb.	·300	·298	·288	·255	·280	·270	·285	·300	·318	·315	·315	·305	·300
Spelter, domestic, Montreal cwt.	4·063	3·936	3·82	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924
Coal, anthracite, Toronto .. ton	13·810	13·810	12·750	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328
Coal, bituminous, N.S. run-of-mine .... "	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·175	·175	·175	·175	·185	·185	·180	·180	·180	·180	·180	·180	·180
Sulphuric acid, 66° Beaume net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926	65·3	63·8	63·1	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4
Bureau of Labour, 550: 1926	67·3	66·3	66·0	65·5	64·4	63·9	64·5	65·2	65·3	64·4	63·9	62·6	......
Annalist, 72: 1913	94·0	92·3	91·1	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4
United Kingdom—													
Board of Trade, 150: 1913	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·1	......
Economist, 58: 1927	65·4	67·0	65·3	62·7	60·5	58·8	60·1	61·9	64·0	62·0	62·3	61·1	......
France, Statistique General, 45: 1914	414	421	427	425	421	408	404	394	397	392	391	390	......
Germany, Federal Statistical Office, 400: 1913	100·0	99·8	99·8	98·4	97·2	96·2	95·9	95·4	95·1	94·3	93·9	92·4	......
Belgium, Ministry of Labour, 130: 1914	557	554	548	539	526	514	512	524	533	529	525	522	......
Netherlands, Central Bureau Statistics, 48: 1913	84	83	82	80	79	78	76	75	76	77	77	76	......
Norway, Official, 95: 1913	123	123	122	120	120	120	122	123	123	123	124	123	......
Sweden, Commerce Dept., 160: 1913	109	110	109	109	109	108	108	108	110	110	109	108	.....
Italy, Bachi, 100: 1913	317	314	315	311	305	297	296	296	300	298	298	.....	.....
Finland, Official, 139: 1926	94	93	92	89	88	87	89	89	90	90	91	90	......
India, Dept. of Statistics, 75: 1914	97	97	94	92	89	86	87	91	91	91	90	.....	......
Japan, Bank of Japan, 56: 1913 ..	120·6	122·0	119·8	116·5	113·6	110·6	111·6	117·7	126·5	127·8	134·4	139·5	......
Australia, Commonwealth Statistician, 92: 1911	130·0	133·2	132·2	131·5	129·4	127·8	128·4	130·1	132·4	129·0	......	......	......
New Zealand, Official, 180: 1913	133·5	132·1	131·6	130·7	130·4	129·9	129·9	130·2	129·5	127·7	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914	89	91	93	90	86	81	78	77	78	80	79	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2.665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29,794	5,283	1 096	4.601	1,553	5,820	1.688	5.567	1,998	2,188
May	44,361	9.416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5.783	383	19.120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,369	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27,455	26.976	8,722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21.676	4,797	269	9,167	1,065	3,585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	860	1,475	816	616	1,195	444	580	384	469	1,572	1,581	1,698	397
Fruits	641	732	328	77	120	58	111	72	571	2,095	1,565	1,389	925
Grains (Total)	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109
Barley	109	147	149	267	775	470	781	678	392	277	314	91	62
Wheat	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912
Rubber (chiefly tires and footwear)	580	450	614	414	528	539	555	684	590	692	547	478	419
Sugar	50	181	135	45	323	74	139	110	75	98	66	52	69
Vegetables	351	497	414	171	182	80	119	280	293	403	268	247	236
Wheat flour	1.172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	110	69	137	146	298	348	411	332	90	74	74	41	69
Cheese	96	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47
Fish	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391
Furs, (chiefly raw)	2,407	1,836	982	713	404	352	758	879	507	424	101	1,592	2,210
Hides, raw	124	44	80	36	35	16	18	21	28	32	50	57	81
Leather, unmanufactured	232	237	270	163	195	165	152	194	167	244	228	78	274
Meats	386	528	646	357	694	571	742	739	456	487	327	605	632
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	......	15	2	9	148	438	187	27	45	......	1	-	-
Cotton	63	91	128	72	82	107	94	101	98	122	99	78	68
Rags	17	18	15	12	10	7	16	10	17	19	11	16	15
Raw wool	34	11	21	10	4	16	17	42	43	67	22	35	18
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423
Planks and boards	987	1,093	1,474	825	1,175	2,170	773	971	628	980	837	1,592	583
Pulp-wood	403	201	269	118	231	478	718	580	739	558	363	171	90
Shingles	153	139	266	152	206	245	166	224	249	334	239	137	156
Timber, square	118	230	225	105	121	123	214	113	30	76	93	113	82
Wood-pulp	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457
IRON AND ITS PRODUCTS—													
Automobiles	206	167	221	178	195	315	653	627	666	979	634	405	238
Automobile parts	42	77	35	41	69	34	736	125	136	536	273	71	130
Farm implements	120	165	200	170	120	174	143	132	76	76	72	77	74
Hardware and cutlery	50	55	84	86	83	98	68	65	50	114	72	61	71
Machinery	184	200	351	262	491	330	464	403	270	230	197	216	216
Pigs and ingots	77	96	86	49	55	101	69	61	41	61	102	86	102
Tubes and pipes	109	44	60	73	63	47	58	39	40	63	44	36	46
NON-FERROUS METAL PRODUCTS—													
Aluminium	95	78	127	106	227	169	89	1,025	158	107	1,186	537	69
Copper, (chiefly ore and blister)	2,779	1,772	1,878	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779
Gold, raw	314	194	260	149	255	302	385	441	447	449	285	444	192
Lead	221	421	355	195	256	181	270	276	284	459	244	256	197
Nickel	713	944	831	542	725	521	550	252	377	600	754	473	796
Silver	518	400	507	290	406	376	420	427	504	525	327	261	159
NON-METALLIC NINERAL PRODUCTS—													
Asbestos, (chiefly raw)	279	207	279	170	290	232	197	223	277	373	298	353	272
Coal	173	129	132	68	102	75	148	135	95	84	162	130	181
Petroleum and products	43	82	93	77	167	299	93	46	154	172	36	30	52
Stone and products	180	76	110	65	109	221	178	229	143	200	360	147	87
CHEMICALS AND ALLIED PRODUCTS—													
Acids	241	216	144	81	144	98	58	87	170	255	169	210	236
Fertilizers	130	189	377	364	643	426	115	219	182	155	224	196	292
Soda and compounds	216	217	261	293	241	277	191	184	179	204	299	150	228
MISCELLANEOUS COMMODITIES—													
Electrical energy	182	154	138	143	143	132	167	149	172	185	133	91	100
Films	148	141	399	381	409	338	308	265	179	386	169	109	129
Settlers' effects	134	162	212	175	300	272	344	300	434	348	263	189	152
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	85·4	84·5	83·9	83·7	81·8	81·0	80·8	81·5	81·0	80·4	80·4	80·4	79·7
Food	69·6	66·5	66·0	65·4	62·9	62·1	61·4	63·5	63·0	63·6	63·9	64·0	62·8
Fuel	93·9	93·8	93·6	92·8	91·0	90·9	90·7	91·9	91·7	90·7	90·4	89·6	89·3
Rent	99·3	99·3	99·3	99·3	93·9	93·9	93·9	93·9	93·9	90·0	90·0	90·0	90·0
Clothing	76·4	76·4	74·5	74·5	74·5	71·9	71·9	71·9	70·7	70·7	70·7	70·7	69·2
Sundries	97·1	97·1	96·8	97·0	97·1	97·1	96·8	96·8	96·6	96·6	96·6	96·6	96·4
Cost per Week of a Family Budget—													
All foods $	7·68	7·34	7·27	7·22	6·90	6·79	6·78	7·01	6·98	70·7	7·09	7·04	6·94
Fuel and light $	3 11	3·10	3·08	3·07	3·04	3·02	3·06	3·04	3·01	2·98	2·93	2·94	2·93
Rent $	6·77	6·77	6·77	6·77	6·47	6·35	6·34	6·33	6·32	6·30	6·04	5·99	5·98
Totals $	17·59	17·25	17·16	17·09	16·45	16·20	16·21	16·42	16·34	16·40	16·10	16·01	15·89

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305	894
Cocoa and chocolate	108	141	159	53	191	95	95	60	113	135	136	147	85
Coffee and chicory	324	391	554	195	463	316	315	206	175	276	352	389	454
Fruits	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786
Gums and resins	133	120	177	147	97	104	103	77	97	107	110	61	109
Nuts (edible)	206	231	360	163	261	210	133	108	111	274	521	183	160
Rubber (chiefly raw)	378	392	538	300	315	402	288	219	435	231	266	185	201
Seeds	129	104	323	173	301	121	18	19	21	28	43	109	95
Sugar, chiefly for refining	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384
Tea	523	1,468	1,380	199	143	170	228	261	287	502	377	339	366
Vegetables	418	418	866	687	1,057	955	330	95	81	91	200	211	261
Animal Products—													
Fish	132	110	156	70	83	90	130	98	126	174	147	116	71
Furs, chiefly raw	511	547	589	253	323	369	223	211	246	201	180	176	273
Hides	198	196	297	109	248	83	68	95	96	233	240	118	123
Leather, unmanufactured	181	208	233	167	198	150	177	220	197	190	156	135	102
Leather, manufactured	122	254	313	158	292	288	59	109	147	117	91	77	49
Textile Products—													
Artificial silk	339	359	453	224	211	240	193	198	199	200	165	168	182
Cotton, raw	542	569	833	493	918	234	287	472	441	656	1,181	1,122	706
yarn	183	218	335	166	222	190	178	201	232	336	140	149	186
other	1,015	1,030	1,432	856	1,032	1,108	781	812	747	758	728	552	725
Flax, hemp and jute	589	576	757	392	573	587	451	510	425	589	603	491	422
Hats and caps	54	132	180	57	93	64	54	122	101	50	25	13	32
Manila and sisal grass	207	155	129	113	175	102	320	140	159	227	221	242	162
Silk—Raw	768	679	852	405	381	314	252	460	584	548	471	327	415
Fabrics	213	231	299	196	219	244	133	193	225	211	97	70	89
Wearing apparel	68	94	151	75	67	54	25	90	98	92	76	57	60
Wool—Raw wool	130	125	428	83	203	131	70	96	83	116	157	191	138
Noils and tops	279	302	662	140	194	146	154	174	230	255	346	296	374
Woollen yarn	261	213	274	163	221	144	194	171	143	222	221	185	199
Worsted and serges	412	554	613	304	340	340	53	284	228	154	138	138	188
Other wool	406	612	592	297	392	472	600	433	441	387	347	282	378
Wood and Paper—													
Books and printed matter	848	796	1,019	555	744	786	861	828	874	907	871	744	618
Paper	556	621	838	473	707	576	481	496	517	567	536	421	401
Wood—Furniture and other manufactured wood	264	300	360	204	300	309	247	247	213	215	232	201	173
Planks and boards	193	209	274	157	210	173	113	101	93	140	147	116	64
Veneers	49	46	53	24	31	19	25	26	23	39	17	11	9
Other unmanufactured wood	52	48	96	134	57	38	25	47	10	33	43	73	39
Iron and Steel—													
Automobiles	181	113	255	147	163	74	68	63	60	38	33	14	104
Automobile parts	979	1,435	2,175	971	1,112	1,270	778	553	632	469	557	658	868
Castings and forgings	115	124	238	131	126	156	108	102	103	157	150	80	97
Engines and boilers	477	591	981	622	697	646	468	369	306	248	342	268	328
Farm implements	129	148	495	92	202	152	176	286	220	96	71	135	100
Hardware and cutlery	147	183	226	108	195	175	159	125	129	132	197	141	134
Machinery	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	983
Pigs and ingots	21	26	39	17	61	40	31	14	11	8	23	6	21
Plates and sheets	490	489	976	690	1,275	1,216	923	784	740	784	1,603	417	232
Other rolling mill products	332	303	499	292	403	346	272	227	247	311	294	144	167
Stamped and coated products	77	79	140	96	144	134	132	107	96	90	102	82	59
Tools	51	71	89	60	91	80	67	62	45	51	48	49	42
Tubes and pipes	92	72	126	77	117	99	104	58	85	82	69	47	37
Wire	60	79	154	89	69	92	76	38	43	42	74	29	29
Non-Ferrous Metals—													
Aluminium	380	330	423	283	236	176	187	144	284	287	552	123	98
Brass	178	216	287	179	236	187	185	170	140	151	157	119	94
Clocks and watches	76	63	106	63	102	114	72	70	73	93	98	98	42
Copper	83	84	108	75	106	70	49	35	49	39	47	33	22
Electric apparatus	981	807	905	561	831	626	529	493	496	572	508	399	350
Precious metals	79	87	141	89	105	96	89	118	68	92	129	72	54
Tin	63	93	137	80	63	83	60	31	78	76	77	40	49
Non-Metallic Products—													
Clay and products	383	418	583	344	578	566	481	479	393	404	445	331	291
Coal	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836
Coke	157	209	525	170	157	163	213	216	176	316	214	252	315
Glass and glassware	386	375	518	402	492	488	322	273	303	312	467	216	262
Petroleum, crude	2,336	1,386	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045
Gasolene	282	485	859	554	876	1,022	901	953	1,064	738	845	457	164
Stone and products	217	155	222	141	254	198	185	148	191	137	245	112	102
Chemicals—													
Drugs and medicines	207	262	390	217	295	292	234	157	155	244	215	171	175
Dyeing and tanning materials	301	283	396	246	311	266	335	331	292	337	369	276	250
Fertilizers	117	16	94	144	344	132	7	240	285	229	349	161	14
Perfumery	55	60	101	49	72	86	49	54	51	61	64	36	25
Soap	47	51	79	58	58	71	53	166	190	117	56	25	16
Soda and compounds	194	173	291	134	246	249	178	179	254	234	278	160	194

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	65·82	64·91	62·59	58·70	55·91	55·49	54·97	54·85	55·69	55·48	55·03	76·13	53·26
Dominion notes	128·86	131·11	123·81	116·93	111·86	115·42	127·39	123·10	115·28	112·40	122·51	163·50	153·18
In Central gold reserves	25·73	21·58	20·09	23·63	23·03	22·58	22·88	24·78	21·83	23·08	21·38	18·88	19·88
In United Kingdom banks	4·97	5·63	7·89	10·40	10·95	8·75	7·69	8·82	8·81	13·94	13·51	8·44	7·79
In foreign banks	104·71	92·30	71·47	85·47	97·72	99·44	95·42	96·75	98·14	87·13	100·60	146·65	104·90
Foreign currency	14·74	13·64	13·21	14·38	15·33	15·25	15·57	16·48	16·56	16·90	18·26	18·75	17·94
Government securities	477·91	467·56	460·03	466·40	469·97	465·48	462·31	466·93	494·57	494·20	515·54	551·16	562·36
Call loans abroad	83·12	65·92	98·95	83·13	73·15	65·29	73·67	75·65	96·39	95·19	87·53	99·37	91·49
Total quick assets	906	863	858	859	858	848	860	867	907	898	934	1,083	1,011
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	154·11	144·87	142·74	144·77	138·52	140·81	152·04	153·44	155·15	152·17	159·63	159·60	166·96
Railway securities	62·01	61·29	60·99	60·39	57·76	57·13	54·98	53·69	53·39	52·87	51·76	48·71	48·93
Canadian call loans	134·73	131·17	129·77	130·71	122·36	113·83	109·87	111·93	114·07	114·95	117·21	107·61	103·20
Current loans	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964
Current loans abroad	188·36	189·73	190·65	188·76	184·58	187·08	174·90	164·34	159·04	158·98	159·04	153·56	151·66
Provincial loans	45·56	43·44	56·24	43·99	39·43	36·67	34·34	20·19	19·41	22·19	34·25	34·20	28·27
Municipal loans	125·69	132·86	139·29	149·15	154·01	153·52	139·22	130·65	123·67	116·62	109·21	107·04	111·57
Total loans, etc	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775
OTHER ASSETS—													
Non-current loans	10·33	10·69	10·86	10·96	11·21	11·94	12·51	12·91	13·15	13·46	13·46	13·36	13·31
Real estate	6·57	6·58	6·65	6·78	6·86	6·96	7·19	7·26	7·37	7·51	7·61	7·45	7·48
Mortgages	6·25	6·29	6·26	6·27	6·27	6·19	6·01	6·02	6·01	6·28	6·55	6·39	6·39
Premises	79·79	79·91	79·99	79·83	79·99	79·95	79·90	79·95	80·06	79·92	79·59	78·78	78·70
Letters of credit	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63
Loans to companies	14·31	12·75	12·47	13·03	13·00	12·85	13·01	12·92	12·89	13·15	13·04	13·36	13·17
Other assets	1·58	1·80	1·66	1·49	1·80	1·64	1·42	1·32	1·40	1·48	1·56	1·54	1·49
Note circulation deposits	6·82	6·82	6·82	6·83	6·83	6·83	6·95	6·59	6·59	6·59	6·60	6·60	6·60
Inter-bank balances, notes of other banks	11.94	11·07	12·71	11·08	11·91	11·87	10·51	11·90	10·42	9·52	13·14	8·71	12·15
Cheques of other banks	102·12	73·19	81·03	82·56	83·05	83·11	96·87	69·44	76·16	90·12	99·27	80·28	80·41
Balances due by other banks	4·08	3·73	3·07	3·54	3·37	3·44	2·78	3·14	3·36	3·57	3·87	3·35	4·32
Grand total assets	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852
LIABILITIES TO THE PUBLIC—													
Note circulation	145·01	133·67	134·29	132·57	137·35	131·07	136·30	134·57	127·77	132·24	133·03	125·05	127·07
Dominion Government	111·10	94·65	79·76	86·11	65·76	50·38	36·42	15·54	19·04	15·90	44·76	105·75	53·11
Provincial Government	19·79	20·58	20·06	20·97	24·05	19·31	20·67	33·06	32·31	31·87	40·70	31·33	18·93
Government advances	46·50	43·00	35·50	32·00	27·50	29·60	40·50	38·50	29·00	23·00	27·50	65·14	56·99
Deposits by public—													
Savings deposits	1,360	1,368	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378
Demand deposits	566·58	506·94	496·49	500·48	494·64	497·99	488·94	462·09	475·36	480·66	493·28	472·17	466·21
Total deposits	1,937	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844
Foreign deposits	310·09	296·18	305·82	308·12	304·81	308·94	308·22	299·38	306·55	307·14	324·51	349·12	328·73
Due banks abroad, etc.—													
United Kingdom	4·85	3·68	4·79	5·82	5·11	4·94	5·73	5·67	4·50	4·85	4·54	4·51	7·43
Foreign	42·32	41·86	52·02	56·60	54·36	51·35	51·36	51·78	49·60	48·91	46·52	51·05	41·37
Bills payable	3·21	3·11	2·57	1·85	1·61	1·25	1·19	1·71	1·47	1·55	1·22	·80	·63
Letters of credit	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63
Other liabilities	2·98	2·79	2·77	2·91	2·43	2·22	2·18	2·22	2·14	2·17	2·13	2·45	2·61
Total public liabilities	2,664	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523
Due between banks	11·38	9·95	9·84	10·13	9·48	10·86	11·04	8·09	10·85	14·21	11·29	10·27	12·32
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	783	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843
Surplus of notice deposits over current loans	+278	+298	+327	+312	+323	+330	+336	+335	+ 363	+ 356	+353	+380	+ 413
Percentage of current loans to notice deposits., p.c.	79·6	78·2	76·5	77·4	76·8	76·2	75·6	75·5	73·5	73·8	74·3	72·5	70·0
Currency—													
Net issues of Dominion notes per,—Chapter 4, 1915	26·0	26·0	26 0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	49·0	45·0	36·5	32·0	27·5	29·6	40·5	38·5	29·0	23·0	27·5	65·1	57·5
R.S. 1927, chap. 41	99·4	99·4	99·4	99·4	99·4	99·3	101·8	101·7	99·2	104·1	107·8	107·7	107·7
Total	174·4	170·4	161·9	157·4	152·9	154·9	168·3	166·2	154·2	153·1	161·3	198·9	191·2
Gold held against notes	64·6	66·8	64·6	63·8	63·9	64·3	64·8	65·4	66·2	67·5	71·2	73·0	70·8
Gold included in C.G.R.	10·7	10·7	10·7	10·7	10·7	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1
All notes in hands of public[2]	160·6	151·0	150·3	149·0	154·1	147·2	154·9	152·1	145·5	152·5	148·4	139·5	144·1
Index Numbers—													
(*With seasonal adjustment 1926 = 100*)													
Demand deposits	99·3	91·5	91·5	91·3	89·7	91·2	88·2	85·7	89·1	87·4	86·4	81·6	81·6
Notice deposits	101·8	102·0	103·5	103·1	103·5	103·2	102·5	101·6	101·8	101·7	102·7	102·8	103·1
Current loans	116·7	116·6	115·8	114·9	112·4	111·7	110·4	110·3	108·2	107·2	107·1	106·4	104·0
Investment holdings	131·7	127·2	124·6	126·5	124·8	123·7	123·9	125·5	131·7	131·1	135·4	145·0	147·8
Call loans, Canada	93·8	93·3	92·5	93·4	88·4	82·8	79·0	82·2	83·1	82·9	79·3	76·3	71·8
Call loans elsewhere	32·6	26·3	38·4	33·8	30·0	26·1	29·0	30·8	38·6	39·3	26·5	37·6	35·9
Total issue Dom. notes	81·7	88·9	86·0	85·2	82·5	86·1	92·2	91·7	85·3	83·5	84·0	91·1	89·6
Gold held by Finance Dept. against notes	56·2	62·6	60·5	60·4	59·8	59·7	60·1	60·4	61·2	61·6	63·5	63·6	61·6
Notes in hands of public	88·1	86·3	84·4	82·2	86·8	83·4	86·5	87·2	82·5	83·7	77·8	73·8	79·0

---

[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

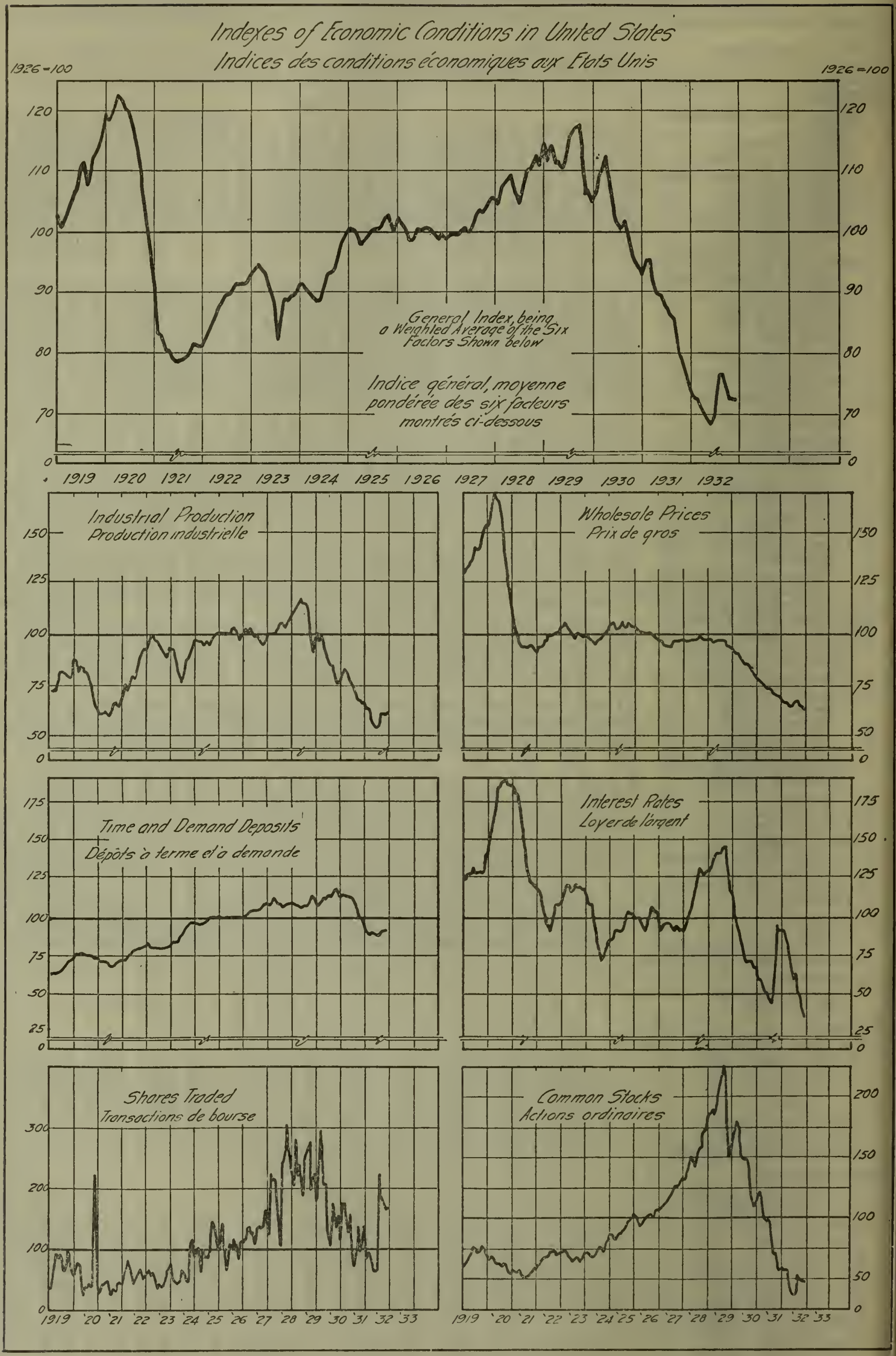

Indexes of Economic Conditions in United States
Indices des conditions économiques aux Etats Unis

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
Common Stock Prices—													
Total (130)	64·8	63·5	64·1	54·0	45·8	43·2	49·6	59·0	63·0	54·8	53·4	51·3	51·6
Industrials, total (96)	73·7	71·1	71·5	58·2	51·4	48·8	56·6	69·9	73·8	63·1	62·5	58·4	59·6
Iron and Steel (19)	77·2	76·5	79·2	62·5	44·9	40·5	51·1	63·5	69·1	55·9	51·3	45·5	49·5
Pulp and paper (9)	10·5	9·9	10·1	9·2	8·6	8·4	7·9	8·8	4·4	3·5	3·1	2·5	3·3
Milling (5)	66·5	64·9	65·5	63·7	63·1	62·6	38·3	47·4	53·0	49·8	48·3	43·3	41·1
Oils (4)	107·8	106·3	106·8	87·7	90·1	84·8	97·0	110·0	113·0	97·4	95·9	90·8	93·6
Textiles and Clothing (9)	44·9	39·6	38·3	32·5	29·1	28·3	28·9	38·5	42·3	38·0	38·7	37·6	36·8
Food and Allied products (21)	94·7	89·6	87·8	83·2	76·5	73·0	81·2	89·7	90·8	86·5	85·9	83·0	82·9
Beverages (8)	42·5	40·6	40·3	36·1	26·3	30·2	35·6	44·1	44·1	40·7	43·3	37·1	34·0
Miscellaneous (21)	86·9	81·7	82·4	62·2	47·1	43·3	55·2	78·2	89·2	73·9	74·2	70·1	71·2
Utilities total (18)	59·1	59·1	59·8	48·9	36·9	34·9	41·8	51·9	56·9	49·1	46·6	45·1	44·6
Transportation (2)	40·9	43·3	46·2	34·4	26·0	24·7	31·5	42·7	47·6	39·0	38·2	37·4	35·6
Telephone and telegraph (2)	88·3	82·0	81·1	68·8	63·8	59·6	59·9	71·6	76·3	73·4	70·8	68·3	70·5
Power and traction (14)	76·8	75·3	73·6	63·7	45·0	42·7	51·6	60·4	65·9	57·7	53·1	50·8	51·2
Companies abroad total (8)	54·3	54·5	55·8	47·4	49·4	46·5	49·9	52·7	56·5	47·4	48·3	48·9	48·9
Industrial (1)	67·1	65·2	67·0	59·1	66·3	59·6	65·6	72·8	77·6	64·3	67·9	69·1	69·7
Utility (7)	42·9	44·8	45·7	37·1	34·9	35·1	36·4	35·7	38·7	33·1	31·8	32·0	31·4
Banks (8)	90·3	86·1	86·0	85·8	65·7	60·5	67·1	73·9	76·1	74·4	69·6	67·5	67·5
Traders' Index	402·8	400·8	413·6	304·2	261·2	251·0	306·6	408·0	470·6	393·6	377·9	359·5	366·2
Mining Stock Prices—													
Total (20)	59·7	57·3	57·8	52·4	48·4	48·3	55·6	59·7	60·9	57·5	60·9	63·1	67·1
Gold (11)	60·1	57·5	57·6	52·6	50·2	49·9	57·2	58·1	56·4	55·0	58·1	62·7	66·8
Copper (4)	62·5	61·2	63·4	56·5	47·9	47·8	55·6	69·7	81·0	71·0	76·5	70·9	74·7
Silver and miscellanoues (5)	26·5	22·2	21·4	18·3	15·5	16·8	21·0	26·3	28·4	24·4	23·6	21·9	26·5
Financial Factors—													
Preferred Stocks	60·8	60·4	59·6	55·8	50·2	46·8	47·5	49·2	48·3	46·7	45·1	43·4	43·5
Interest rates	119·8	115·9	110·6	111·8	113·2	114·4	110·6	103·3	101·9	98·1	102·3	102·7	99·2
Yield on Ontario Government bonds p.c.	5·74	5·55	5·30	5·33	5·42	5·48	5·30	4·95	4·88	4·70	4·90	4·92	4·75
Shares traded, Montreal	125,989	136,387	180,070	187,313	204,522	176.041	283,953	544,528	506,926	206,902	193,093	149,733	201,133
New Issues of Bonds $000,000	45·94	21·27	35·72	12·07	25·68	20·82	27·32	9·42	73·19	101·64	1·09	·14	19·26
Brokers' loans[1] $000,000	......	25·57	22·76	18·92	15·14	13·87	13·02	13·77	14·12	13·99	13·82	13·80	13·61
Foreign Exchange—													
New York Funds in Montreal													
High	1·191	1·165	1·131	1·128	1·154	1·163	1·161	1·152	1·118	1·110	1·191	1·183	1·185
Low	1·153	1·129	1·106	1·105	1·116	1·140	1·135	1·119	1·101	1·080	1·104	1·130	1·124
Average	1·173	1·145	1·118	1·112	1·131	1·153	1·148	1·142	1·108	1·096	1·148	1·154	1·143
Close	1·156	1·131	1·109	1·120	1·140	1·146	1·148	1·119	1·105	1·106	1·179	1·130	1·185
London Sterling in Montreal—													
High	4·130	4·000	4·230	4·215	4·245	4·280	4·123	4·045	3·880	3·815	3·810	3·845	4·025
Low	3·970	3·920	3·915	4·070	4·095	4·120	4·028	3·885	3·805	3·615	3·648	3·750	3·760
Average	4·028	3·960	4·064	4·173	4·157	4·205	4·076	3·975	3·847	3·723	3·760	3·787	3·847
Close	3·990	3·945	4·230	4·100	4·203	4·120	4·028	3·885	3·820	3·635	3·770	3·760	4·025

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1931												
Jan.	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb.	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar.	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb.	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728,678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514

Table 28—Indexes of Five Canadian Factors Expressed in multiples of the Standard Deviation from the Long-Term Trend determined by the method of least squares, from the period of January 1919 to June 1932.

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Common Stock Prices—												
1919	+ ·22	+ ·23	+ ·23	+ ·24	+ ·34	+ ·27	+ ·28	+ ·24	+ ·24	+ ·26	+ ·24	+ ·23
1920	+ ·25	+ ·17	+ ·19	+ ·15	+ ·11	+ ·14	+ ·18	+ ·11	+ ·11	+ ·06	+ ·10	− ·17
1921	− ·14	− ·14	− ·24	− ·29	− ·29	− ·38	− ·47	− ·49	− ·50	− ·46	− ·45	− ·46
1922	− ·50	− ·49	− ·45	− ·39	− ·36	− ·40	− ·41	− ·37	− ·34	− ·36	− ·40	− ·39
1923	− ·37	− ·34	− ·31	− ·31	− ·34	− ·35	− ·44	− ·47	− ·49	− ·52	− ·53	− ·51
1924	− ·46	− ·45	− ·49	− ·55	− ·56	− ·57	− ·58	− ·56	− ·56	− ·57	− ·55	− ·57
1925	− ·54	− ·48	− ·51	− ·54	− ·51	− ·50	− ·47	− ·36	− ·35	− ·27	− ·29	− ·27
1926	− ·18	− ·05	− ·16	− ·19	− ·24	− ·18	− ·14	− ·05	− ·02	− ·03	− ·01	− ·01
1927	+ ·08	+ ·21	+ ·25	+ ·32	+ ·35	+ ·32	+ ·32	+ ·51	+ ·75	+ ·83	+ ·88	+1·02
1928	+1·17	+1·02	+1·11	+1·30	+1·53	+1·13	+1·14	+1·00	+1·33	+1·57	+2·03	+1·99
1929	+2·69	+2·74	+2·22	+2·22	+2·02	+1·96	+2·16	+2·58	+2·86	+1·92	+ ·95	+ ·99
1930	+ ·95	+ ·92	+ ·98	+1·23	+ ·78	+ ·24	+ ·14	− ·08	+ ·08	− ·62	− ·59	− ·80
1931	− ·70	− ·58	− ·62	−1·10	−1·53	−1·59	−1·50	−1·58	−1·98	−2·12	−1·91	−2·14
1932	−2·16	−2·21	−2·21	−2·53	−2·79	−2·89	−2·71	−2·44	−2·34	−2·60	−2·66	−2·74
Physical Volume of Business—												
1919	+ ·23	+ ·18	− ·08	− ·30	− ·48	− ·42	− ·16	+ ·01	+ ·20	+ ·23	+ ·25	+ ·27
1920	+ ·53	+ ·78	+ ·80	+ ·42	− ·01	− ·10	− ·06	·00	− ·07	− ·24	− ·34	− ·53
1921	− ·59	− ·64	− ·81	−1·07	−1·31	−1·28	−1·24	− ·99	− ·81	− ·71	− ·74	− ·77
1922	− ·75	− ·68	− ·59	− ·60	− ·66	− ·67	− ·46	− ·26	− ·05	+ ·04	+ ·16	+ ·52
1923	+ ·59	+ ·42	+ ·17	+ ·17	+ ·25	+ ·14	+ ·09	+ ·09	− ·10	− ·09	− ·15	+ ·02
1924	− ·06	+ ·14	+ ·11	+ ·14	− ·08	− ·34	− ·47	− ·69	− ·62	− ·64	− ·47	− ·26
1925	− ·10	+ ·01	− ·14	− ·22	− ·40	− ·45	− ·44	− ·36	− ·16	+ ·10	+ ·46	+ ·55
1926	+ ·48	+ ·35	+ ·33	+ ·34	+ ·29	+ ·35	+ ·41	+ ·37	+ ·28	+ ·40	+ ·65	+ ·61
1927	+ ·65	+ ·59	+ ·66	+ ·65	+ ·61	+ ·61	+ ·58	+ ·68	+ ·63	+ ·61	+ ·53	+ ·62
1928	+ ·71	+ ·94	+ ·99	+1·02	+1·07	+1·15	+1·36	+1·47	+1·60	+1·72	+1·58	+1·31
1929	+1·68	+1·87	+2·24	+2·00	+1·89	+1·52	+1·72	+1·79	+1·55	+1·39	+1·23	+1·02
1930	+1·06	+ ·88	+ ·86	+ ·40	+ ·32	+ ·25	+ ·18	+ ·02	− ·02	− ·22	− ·45	− ·67
1931	− ·80	− ·84	− ·79	− ·85	− ·95	−1·35	−1·47	−1·66	−1·60	−1·74	−1·81	−2·00
1932	−2·24	−2·34	−2·41	−2·66	−2·83	−2·86	−2·82	−29·0	−3·04	−3·14	−3·23	−3·36
Bond Yields—												
1919	+ ·16	·00	− ·16	− ·34	− ·59	− ·85	− ·67	− ·52	− ·35	− ·19	+ ·04	+ ·27
1920	+ ·30	+ ·31	+ ·34	+ ·51	+ ·54	+1·12	+1·14	+1·17	+1·19	+1·77	+1·79	+2·52
1921	+1·28	+1·31	+1·33	+1·35	+·150	+1·54	+1·83	+1·86	+1·74	+1·62	+ ·71	+ ·74
1922	+ ·43	+ ·16	+ ·05	− ·07	− ·05	− ·03	·00	+ ·01	− ·09	− ·07	+ ·09	+ ·18
1923	+ ·13	− ·12	− ·24	− ·50	− ·47	− ·46	− ·43	− ·40	− ·38	− ·31	− ·37	− ·34
1924	− ·43	− ·46	− ·43	− ·42	− ·39	− ·40	− ·69	−1·25	−1·23	−1·06	−1·19	−1·16
1925	−1·13	− ·98	− ·95	− ·92	−1·04	−1·02	−1·00	− ·97	− ·95	− ·80	− ·78	− ·75
1926	− ·73	− ·70	− ·67	− ·66	− ·63	− ·61	− ·59	− ·57	− ·54	− ·53	− ·63	− ·61
1927	− ·86	− ·85	− ·97	−1·05	−1·06	−1·04	−1·01	−1·00	− ·97	−1·09	−1·14	−1·47
1928	−1·58	−1·83	−1·69	−1·66	−1·35	−1·19	− ·89	− ·58	− ·55	− ·67	− ·65	− ·49
1929	− ·32	− ·16	+ ·30	+ ·58	+ ·75	+ ·63	+ ·66	+ ·54	+ ·85	+ ·73	+ ·74	+ ·63
1930	+ ·66	+ ·67	+ ·57	+ ·59	+ ·62	+ ·57	+ ·51	− ·03	− ·43	− ·27	− ·24	− ·23
1931	− ·05	− ·03	− ·28	− ·27	− ·38	− ·35	− ·20	− ·31	+ ·42	+1·27	+1·58	+2·04
1932	+3·57	+3·06	+2·40	+2·56	+2·76	+2·95	+2·47	+1·50	+1·33	+ ·85	+1·44	1·51
Bank Debits—												
1919	− ·42	− ·58	− ·51	− ·31	− ·19	+ ·13	+ ·32	+ ·23	+ ·44	+ ·39	+ ·23	+ ·63
1920	+ ·97	+ ·88	+1·02	+ ·85	+ ·51	+ ·90	+1·14	+1·01	+ ·98	+ ·84	+ ·93	+ ·83
1921	+ ·30	+ ·31	+ ·02	+ ·32	− ·13	+ ·13	− ·09	− ·07	− ·12	− ·45	− ·25	− ·27
1922	− 31	− ·46	− ·13	− ·75	− ·37	− ·56	− ·58	− ·65	− ·57	− ·74	− ·53	− ·56
1923	− ·48	− ·93	− ·79	− ·69	− ·44	− ·55	− ·53	− ·29	− ·84	+1·25	+ ·16	− ·64
1924	− ·66	− ·01	− ·92	− ·93	− ·95	−1·06	− ·36	− ·83	− ·54	− ·10	− ·46	− ·34
1925	− ·69	− ·80	− ·99	− ·64	−1·10	−1·00	− ·67	− ·69	− ·68	− ·41	− ·71	+ ·06
1926	− ·54	− ·43	− ·45	+ ·09	− ·98	− ·57	− ·43	− ·02	− ·47	− ·62	− ·63	− ·59
1927	− ·15	− ·18	+ ·05	− ·04	− ·06	+ ·23	− ·01	+ ·21	+ ·46	+ ·46	+1·36	+1·84
1928	+1·35	+1·63	+1·27	+1·24	+2·20	+2·18	+1·56	+1·53	+ ·77	+1·68	+1·70	+ ·96
1929	+2·69	+2·27	+2·83	+1·80	+1·86	+1·40	+2·54	+2·37	+1·55	+2·31	+1·12	+ ·71
1930	+ ·67	+ ·65	+ ·71	+ ·49	+ ·38	+ ·89	+ ·44	+ ·23	+ ·30	+ ·22	−1·10	− ·85
1931	− ·62	− ·16	− ·59	− ·29	− ·25	− ·73	−1·19	−1·19	− ·97	−1·76	−1·48	−1·67
1932	−2·04	−1·61	−1·94	−1·97	−2·30	−1·89	−1·81	−1·63	−1·90	−2·30	−2·27	−2·80
Notice Deposits—												
1919	−1·13	− ·80	− ·60	− ·21	+ ·22	+ ·60	+1·01	+1·25	+1·59	+2·02	+ ·39	+ ·36
1920	+ ·62	+ ·91	+ ·99	+1·11	+1·32	+1·47	+1·54	+1·62	+1·69	+1·68	+1·88	+1·86
1921	+2·09	+2·14	+2·10	+1·98	+1·97	+1·85	+1·64	+1·42	+1·16	+ ·96	+ ·94	+ ·75
1922	+ ·62	+ ·55	+ ·51	+ ·31	+ ·02	− ·22	− ·34	− 53	− ·63	− ·70	− ·58	− ·41
1923	− ·32	− ·15	− ·10	− ·02	− ·02	− ·27	− ·48	− ·65	− ·82	−1·35	− ·89	− ·92
1924	− ·91	− ·82	− ·87	− ·67	− ·79	−1·03	−1·06	−1·25	−1·30	−1·18	− ·67	− ·63
1925	− ·53	− ·43	− ·39	− ·44	− ·53	− ·67	− ·68	− ·65	− ·58	− ·50	− ·26	− ·05
1926	− ·14	+ ·05	+ ·09	+ ·05	− ·03	− ·17	− ·17	− ·05	− ·19	− ·07	+ ·14	+ ·19
1927	+ ·26	+ ·32	+ ·38	+ ·44	+ ·22	+ ·05	− ·02	+ ·10	+ ·09	+ ·19	+ ·34	+ ·62
1928	+ ·84	+ ·96	+1·06	+1·32	+1·32	+ ·94	+ ·91	+ ·80	+ ·77	+1·09	+1·20	+1·11
1929	+1·16	+1·03	+ ·91	+ ·82	+ ·50	+ ·21	·00	+ ·05	+ ·15	+ ·10	+ ·07	+ ·44
1930	− ·39	− ·43	− ·39	− ·48	− ·65	− ·97	−1·11	−1·11	− ·94	− ·84	− ·77	− ·99
1931	− ·99	− ·92	− ·85	− ·79	− ·79	− ·91	− ·92	− ·75	− ·79	− ·82	−1·79	−2·19
1932	−2·22	−2·02	−2·03	−2·07	−2·17	−2·32	−2·51	−2·51	−2·56	−2·43	−2·46	−2·44

Table 29. Significant Statistics of the United Kingdom

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
IRON............000 metric tons	335	329	341	322	320	316	297	264	265	280	272	28·9	......
STEEL............000 metric tons	437	488	470	440	424	467	437	367	437	445	480	437	......
COAL............000 metric tons	18,973	18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,829	18,594	21,886	......
ELECTRICITY GENERATED......mill. k.w.h.	1,162	1,133	1,090	987	895	822	806	815	922	1,098	1,228	1,266	......
New orders received..1920=100	56	58	57	59	62	58	52	54	56	55	53	60	......
COPPER AVAILABLE......000 tons	4·3	12·0	7·4	8·2	9·7	10·8	10·8	14·8	10·7	10·1	12·0	11·0	......
RAW COTTON DELIVERED TO MILL..................mill. lb.	121	111	118	120	103	101	94	79	73	101	103	112	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	6·44	6·52	6·32	6·45	6·09	6·23	5·71	4·62	5·70	6·32	6·59	5·52	......
NATURAL SILK DELIVERIES 000 lb.	271	245	267	290	309	318	333	274	298	304	321	254	......
CRUDE RUBBER AVAILABLE............000 tons	5·13	5·50	4·14	7·28	7·02	8·28	7·58	8·90	7·20	7·30	9·12	7·16	......
BUILDING PLANS APPROVED...........1924=100	87·6	103·3	121·8	125·8	132·2	159·5	115·0	78·0	123·9	155·8	155·5	134·9	......
Other...............1924=100	93·7	86·2	93·3	93·8	108·5	88·0	108·8	50·0	93·9	94·5	85·2	136·9	......
Employment—													
INSURED WORKERS IN EMPLOYMENT............mill.	9·37	9·40	9·55	9·48	9·40	9·39	9·32	9·28	9·15	9·40	9·37	9·46	......
NUMBER UNEMPLOYED.......000	2,784	2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	......
PERCENTAGE UNEMPLOYED......	22·4	22·0	20·8	21·4	22·1	22·3	22·9	23·1	22·8	21·9	22·2	21·7	......
Coal mining..................	18·7	18·5	18·8	18·4	20·6	21·0	21·5	22·6	22·9	22·9	23·1	22·8	......
Iron and steel...............	46·5	46·7	67·7	63·4	50·0	46·9	47·8	48·6	46·8	47·7	46·8	45·0	......
General engineering...........	28·1	28·1	27·2	27·4	28·6	27·8	28·8	28·8	30·8	30·2	30·1	29·2	......
Electrical engineering.........	17·6	17·2	16·6	16·4	16·4	16·3	16·4	16·3	16·0	16·0	16·2	16·4	......
Shipbuilding and marine engineering...................	58·0	57·5	56·7	56·5	57·5	57·3	57·5	57·7	62·1	61·9	61·4	61·6	......
Base metal working..........	26·1	25·6	24·8	25·6	26·3	27·0	28·5	26·2	27·3	26·6	25·6	24·1	......
Cotton.......................	28·2	26·0	23·4	24·9	33·4	30·4	31·1	33·5	34·8	25·7	24·3	23·3	......
Woollen......................	16·9	16·3	14·7	17·0	24·0	24·8	25·1	25·4	20·3	16·5	16·7	17·9	......
Building.....................	32·6	32·4	28·8	26·8	26·2	25·8	27·3	27·1	28·5	29·5	30·7	31·7	......
Public works contracting.....	38·1	37·8	37·5	37·4	37·2	38·8	42·8	43·4	42·1	42·8	43·8	44·2	......
Trade—													
IMPORTS, TOTAL..........£ mn.	62·3	70·2	61·1	53·5	55·7	57·5	51·9	53·3	54·3	60·8	61·6	60·6	......
Food, drink and tobacco £ mn.	31·5	33·6	30·9	27·5	29·9	31·4	29·3	28·2	30·6	35·1	34·4	32·1	......
Raw materials.........£ mn.	16·9	15·4	16·5	13·4	13·7	13·5	10·8	11·7	11·2	11·9	15·3	15·6	......
Manufactured..........£ mn.	13·3	20·1	13·0	11·8	11·6	11·8	11·4	13·1	12·1	13·5	28·7	12·7	......
Total, net imports......£ mn.	57·0	64·7	55·7	48·8	51·3	53·3	48·6	49·8	51·4	57·1	57·5	56·5	......
EXPORTS, TOTAL..........£ mn.	31·1	30·0	31·2	34·8	30·2	29·7	29·3	28·6	26·2	30·4	31·1	32·4	......
Food, drink and tobacco £ mn.	2·8	2·8	2·7	2·9	2·6	2·3	2·3	2·6	2·5	2·9	3·4	2·8	......
Raw materials.........£ mn.	3·6	3·5	3·5	4·0	3·6	3·6	3·5	3·4	3·2	3·9	4·1	3·9	......
Manufactured..........£ mn.	23·4	22·6	24·2	26·8	23·2	22·9	22·4	21·7	19·8	22·7	22·9	23·6	......
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE............£ mn.	13·8	12·7	13·2	13·0	12·6	12·0	13·3	11·9	11·4	12·8	12·5	13·1	......
Provincial.............£ mn.	96·0	98·0	102·0	95·0	94·0	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8
POSTAL RECEIPTS, DAILY..£ 000	129	125	128	130	128	126	129	121	131	134	135	174	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	4·23	4·65	4·13	4·35	4·77	5·13	5·03	5·13	4·91	4·83	4·35	4·55	......
Clearances......mill. net tons	4·55	4·10	4·28	4·46	4·25	4·65	4·81	4·50	4·77	4·35	4·41	4·29	......
Index of shipping freights..........1924=100	62·1	65·2	69·0	68·5	65·6	57·7	56·3	59·0	64·3	62·8	64·5	66·5	......
RAILWAYS—													
Gross passenger receipts.............£ mill.	3·1	2·8	3·8	3·4	4·0	4·4	6·4	6·1	4·4	......	......	......	......
Gross freight receipts. £ mill.	6·7	6·9	6·6	6·4	6·0	6·1	5·8	5·5	5·7	6·1	......	......	......
Freight traffic, total.mill. tons	21·1	21·3	20·8	20·1	18·6	18·9	17·5	16·5	17·2	18·8	19·9	......	......
Merchandise......mill. tons	3·8	3·8	3·7	3·6	3·4	3·4	3·4	3·2	3·3	3·6	3·7	......	......
Coal..............mill. tons	14·1	14·1	13·8	13·2	12·1	12·2	11·0	10·7	11·0	12·4	13·0	......	......
Minerals and other merchandise....mill. tons	3·2	3·4	3·3	3·3	3·2	3·2	3·1	2·7	2·8	2·8	3·1	......	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade..............	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·0	......
Economist...................	90·0	92·2	89·9	86·3	83·3	80·9	82·7	85·2	88·1	85·3	85·7	84·1	......
Statist......................	99·6	102·0	98·9	97·0	94·4	90·6	92·8	94·9	94·6	91·5	91·6	91·4	......
Times........................	98·9	100·0	97·4	96·7	93·9	90·3	93·2	96·0	97·7	96·5	95·3	94·3	......
RETAIL FOODS................	131	131	129	126	125	123	125	123	123	125	125	125	123
Cost of living................	147	147	146	144	143	142	143	141	141	143	143	143	142
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	107	102	105	108	111	122	117	123	123	119	116	136	147
Bank and currency notes £ mn.	355	345	354	358	358	357	366	366	362	361	359	371	359
Gold reserve..........£ mn.	124·6	124·6	124·6	124·6	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8
NINE CLEARING BANKS—													
Deposits...............£ mn.	1,677	1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	......
Discounts..............£ mn.	237	205	215	238	245	276	316	373	390	387	389	406	......
Advances..............£ mn.	891	888	888	866	858	838	822	803	789	780	770	75[illegible]	......
Investments............£ mn.	268	264	266	272	284	324	333	348	367	396	409	456	......
TREASURY BILLS........£ mill.	653	574	576	612	617	628	750	791	854	872	897	935	......
Money—													
DAY TO DAY RATE...........p.c.	4·46	4·27	2·48	1·98	1·38	·94	·67	·71	·65	·71	·75	·75	·75
THREE MONTHS RATE.......p.c.	5·65	5·11	2·64	2·36	1·57	1·06	·98	·72	·69	·84	·81	1·25	1·81
Security Values—													
FIXED INTEREST.......1921=100	104·7	106·5	111·6	110·6	111·4	111·0	115·6	116·1	118·4	120·3	115·9	116·1	......
VARIABLE DIVIDEND..1921=100	92·8	91·7	92·7	84·5	82·0	78·9	84·5	92·5	96·8	96·3	96·8	95·8	......
TOTAL................1921=100	100·9	101·7	105·5	102·1	101·8	100·6	105·5	108·4	111·4	112·5	109·6	109·4	......
Exchange, New York $ to £....	3·430	3·459	3·634	3·752	3·676	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365

Table 30. Significant Statistics of the United States.

Classification	1932												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	212	210	202	183	172	167	178	18·8	194	190	177	169	158
Receipts, principal markets............000 bush.	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814
Shipments, principal markets............000 bush.	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375
Exports, including wheat flour.........000 bush.	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	......
WHEAT FLOUR PRODUCTION..................000 bbls.	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	8,723	8,300	......
SUGAR MELTINGS, 8 PORTS............000 long tons	246	267	346	298	306	382	355	353	395	288	227	......	......
TOBACCO CONSUMPTION, Cigars.................Millions	343	348	355	350	369	400	361	401	405	437	419	254	......
Cigarettes..............Millions	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	......
CATTLE RECEIPTS, PRIMARY MARKETS...................000	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	......
HOG RECEIPTS, PRIMARY MARKETS...................000	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	......
COTTON CONSUMPTION...000 bales	435	450	489	367	332	321	279	403	492	502	504	440	471
NEWSPRINT PRODUCTION.................000 s. tons	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	80·1	......
NEWSPRINT CONSUMPTION.................000 s. tons	151·2	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	132·8	......
PIG IRON PRODUCTION..000 l. tons	973	964	967	853	784	628	572	531	593	645	631	546	569
STEEL INGOT PRODUCTION.................000 l. tons	1,461	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006
UNFILLED ORDERS U.S. STEEL CO............000 l. tons	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899
AUTOMOBILE PRODUCTION......000 cars and trucks	119·3	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	107·4	......
ZINC PRODUCTION..........s. tons	22,471	21,474	22,448	20,575	18,605	16,423	14,716	13,611	13,260	15,217	15,958	18,489	19,859
Stocks...................s. tons	129,909	129,532	129,477	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,798	124,705	129,524
LEAD PRODUCTION..........s. tons	32,180	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	......
PETROLEUM PRODUCTION..................000 bbls.	66,884	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	......
Consumption (to stills)..............000 bbls.	68,715	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	......
GASOLINE PRODUCTION..000 bbls.	33,007	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	......
Consumption.........000 bbls.	26,845	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	.....	......
CONTRACTS AWARDED.....$000,000	84·8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4
CARLOADINGS............000 cars	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910
ELECTRIC POWER PRODUCTION.............mill. k.h.	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,743	6,735	7,053	6,937	......	......
INDEX FACTORY EMPLOYMENT...............1923-5=100	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	60·6	......
MAIL ORDER SALES, 2 COS....$000	31,975	32,581	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	......
TEN CENT SALES, 4 CHAINS...$000	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	......
IMPORTS.................$000,000	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·5	97·0	......
EXPORTS.................$000,000	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·4	136·0	......
MANUFACTURING PRODUCTION.............1923-5=100	71·0	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	65·0	......
MINERAL PRODUCTION..1923-5=100	77·0	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	75·0	78·0	......
INDUSTRIAL PRODUCTION................1923-5=100	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	66·0	......
F.R. BANKS, BILLS DISCOUNTED...........Mil. Dolls.	899	828	639	556	490	440	538	433	332	326	309	235	274
RESERVE RATIO..............p.c.	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10·166
Net Demand Deposits.........Mil. Dolls.	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899
INTEREST RATES, TIME LOANS..p.c.	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51	·50	......
Call loans renewal.........p.c.	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00	......
Prime commercial paper, 4-6 months...............p.c.	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50	......
BOND PRICES HIGH GRADE RAILS (10)......................	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	77·88	......
Forty bonds....................	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	44·05	......
PRICES COMMON STOCKS (404)................1926=100	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	47·4	......
(Copyright Standard Statistics Co.)													......
Industrials (338)................	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	44·8	......
Railways (33)..................	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5	25·7	......
Utilities (34)..................	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6	77·6	79·6	......
Automobiles (13)..............	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8	39·5	40·4	......
Tires and rubber goods (17).....	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9	22·6	23·5	......
Chain stores (17)...............	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2	47·1	46·6	......
Copper and brass (9)...........	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4	32·1	29·6	......
Oil (16)........................	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4	47·1	47·3	......
Railway equipment (9).........	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4	24·8	24·2	......
Steel and iron (9)...............	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5	27·7	24·8	......
Textile (31)....................	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5	29·9	27·6	......
Amusement (7)................	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9	11·1	9·2	......
Tobacco (10)..................	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5	82·9	81·4	......
STOCK SALES, N.Y.....Mil Shares	34·3	31·7	33·1	31·4	23·2	23·0	23·1	82·6	67·4	29·2	23·0	23·2	......
BOND SALES, N.Y.....Mil. Dolls.	286·5	217·4	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0
BROKERS LOANS.......Mil. Dolls.	512	525	533	379	300	244	242	332	380	325	338	347	359
BANK DEBITS, N.Y...Mil. Dolls.	17,676	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413
Outside, 140 centres.Mil. Dolls.	15,893	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, FÉVRIER, 1933 Nº 2

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les conditions économiques au Canada laissent voir en janvier une légère amélioration sur le mois précédent. La force prononcée des obligations du gouvernement est le principal élément de cette reprise. Le rendement de quatre émissions de réemprunt du gouvernement fédéral est en moyenne de 4·55 p.c. comparativement à 4·78 p.c. le dernier mois de 1932, et le rendement des obligations de l'Ontario est de 4·75 p.c. comparativement à 4·92 p.c. Le déclin du rendement des obligations de tout repos a une portée directe sur la situation du crédit au Canada, et la fermeté des obligations depuis le commencement de l'année a été par conséquent un des facteurs les plus constructifs. Le niveau des titres spéculatifs s'est mieux que maintenu en janvier, l'indice des 130 titres d'action ordinaire inscrits aux bourses de Montréal et de Toronto étant à 51·6 en janvier comparativement à 51·3 en décembre. Les indices hebdomadaires de la première partie de février révèlent de la réaction, mais le niveau est encore au-dessus du bas atteint en juin 1932. Le gain marqué des titres de mine d'or depuis la mi-été 1932 attire l'attention sur une industrie opérant dans des conditions favorables. L'indice de 11 mines d'or était à 77·5 la semaine du 9 février comparativement à 48·5, le minimum de 1932.

Les dépôts des banques à la fin de décembre montrent un gain modéré après rajustement saisonnier. A noter que les dépôts à terme sont plus élevés le 31 décembre 1932 que la date correspondante de 1931, et qu'en même temps les prêts courants ont été liquidés avec persistance. Ceci laisse un surplus grandement augmenté des dépôts à terme sur les prêts courants, le total étant de $413,000,000 comparativement à $278,000,000 en décembre 1931. Les valeurs en portefeuille des banques, qui atteignent $778,252,000 le 31 décembre, sont à leur plus fort volume dans l'histoire des banques canadiennes.

Bien que les prix de gros aient touché en janvier un nouveau bas depuis les jours d'avant-guerre, le déclin de l'indice s'est limité à un-dixième de point comparativement au mois précédent. Le blé a été en moyenne légèrement plus haut, force qui s'est continuée les premières semaines de février. Les prix du blé le 17 février ont touché les hauts de 1933 sur deux futurs, celui de mai et celui de juillet. Il s'est vendu à 49 cents et 49⅞ cents, respectivement, soit l'équivalent des prix maxima de l'année civile courante établis le 11 janvier. L'indice des matières premières en janvier montre un gain léger sur le mois précédent, tandis que les articles partiellement ou entièrement ouvrés donnent un déclin.

Opérations commerciales et industrielles

L'amélioration de l'arrière-plan financier n'a pas produit l'expansion d'activité des entreprises productives, et dans plusieurs lignes un nouveau bas a été établi dans le présent mouvement. La production minérale a décliné comparativement au mois précédent et la production de denrées alimentaires a été plus faible. Après rajustement pour tendance saisonnière la construction, les industries du fer et de l'acier et l'automobile montrent des gains modérés, mais le niveau des opérations est décidément bas.

Les exportations de nickel donnent 3,079,000 livres comparativement à 2,175,000 en décembre. Les exportations de cuivre fin en minerai ou en ampoule ont été de 1,362,000 livres comparativement à 4,336,000 livres le mois précédent. La production de plomb montre une réduction en décembre et les exportations de zinc ont décliné au cours du mois sous revue. Les arrivages à la monnaie d'or provenant des mines ont été de 253,430 onces comparativement à 238,999 en décembre, mais les expéditions, y compris les exportations, montrent un gain inférieur à la normale pour la saison. Les expéditions d'argent montrent aussi un déclin considérable. Les expéditions d'amiante ont diminué à moins que la normale pour la saison et les importations de bauxite pour la fabrication d'aluminium montrent un déclin. La production de farine accuse une contraction considérable le dernier mois sur lequel les statistiques sont établies et la production de farine d'avoine et d'avoine roulée est en moindre volume. Le sucre a été produit en quantités limitées les quatre premières semaines de l'année, la plus grande partie du déclin s'expliquant par des considérations saisonnières. Les abatages de bêtes à cornes et de moutons montrent un gain en janvier, tandis qu'il y a diminution dans le nombre de porcs abattus. Les exportations de fromage et de saumon en boîte ont baissé en janvier, après rajustement saisonnier. Les dédouanements de tabac brut en feuilles et de cigarettes montrent un gain en janvier. Les cigarettes retirées de l'accise se chiffrent à 310,145,000 comparativement à 304,614,000. Le nombre de cigares dédouanés a été plus faible. Les importations de caoutchouc brut donnent un gain, le total étant de 2,663,000 livres comparativement à 2,109,000 livres. La production de chaussures en cuir montre un déclin en décembre après s'être bien maintenue au cours des onze mois précédents de 1932. Les importations de coton brut, à 8,765,000 livres comparativement à 13,819,000, montrent un déclin marqué, tandis que les importations de filés de coton ont été plus considérables. Les importations de laine pour plus ample transformation montrent aussi un déclin considérable. Le gain dans la production de papier à journal a été moins que normal pour la saison. Les exportations de pulpe de bois, de madriers, de planches et de bardeaux donnent un gain en janvier, après rajustement saisonnier, le mouvement des bardeaux étant de 83,718,000 comparativement à 73,138,000.

La production d'acier en lingots donne 40,766 tonnes comparativement à 30,755, et la production de fonte en gueuse, 29,209 tonnes comparativement à 21,031. Les opérations à Sydney sont le principal facteur de gain au cours du mois. La production d'automobiles a été de 3,358 unités comparativement à 2,139, ce qui donne un léger gain après rajustement saisonnier. La production de coke en décembre est de 150,253 tonnes comparativement à 142,616 en novembre. Les importations de pétrole brut s'élèvent à 35,085,000 gallons comparativement à 32,808,000, l'indice donnant 86·0 comparativement à 71·0 en décembre, après rajustement saisonnier.

Le déclin des permis de bâtir et des contrats de construction a été moins que normal pour la saison, mais les nouvelles entreprises commencées au cours du mois sont encore à bas niveau.

Le déclin dans la production électrique, basé sur la moyenne quotidienne, a été légèrement inférieur à la normale pour la saison; la production totale a été de 1,396,658,000 k.w.h. comparativement à 1,433,159,000 k.w.h. Comme les exportations aux Etats-Unis ont été de 48,018,000 k.w.h., l'énergie disponible pour consommation locale en janvier a été de 1,348,640,000 k.w.h. en janvier, sans compter les déductions pour les coulages en transmission. Comme les exportations de décembre s'élèvent à 41,609,000 k.w.h., la quantité de courant disponible pour consommation a été de 1,391,550,000 k.w.h. La consommation de la province de Québec a été de 604,900,000 k.w.h., les exportations de la province s'élevant à 180,242,000 k.w.h. La consommation de chaque mois en 1932 a été de 576,900 k.w.h. et les exportations provinciales de 144,927,000 k.w.h. La production et la consommation du Québec montrent un gain comparativement à l'année précédente.

Distribution

L'indice de la distribution de janvier était à 84·3 comparativement à 86·1 en décembre. Les chargements de wagons et l'emploiement dans le commerce de gros et de détail et le commerce d'importation montrent des déclins, tandis que les exportations montrent un gain après rajustement saisonnier. Les wagons chargés, au nombre de 134,432, se comparent à 152,562, une partie de ce déclin étant expliqué par des considérations saisonnières. Les rapports hebdomadaires de la première partie de février reflètent des tendances saisonnières, l'indice de l'emploiement dans le commerce étant de 109·4 comparativement à 119·6 le 1er janvier, soit un déclin de 1·6 p.c. après rajustement saisonnier.

Stocks mondiaux de denrées

Un indice de neuf denrées d'importance fondamentale dans le commerce international montre que les stocks en sont maintenant à environ deux fois ce qu'ils étaient en 1928, immédiatement avant les débuts de la dépression. Un indice des prix de ces mêmes denrées a tombé à un-tiers du niveau de prédépression.

La relation entre les mouvements de ces deux indices est aussi étroite qu'impressionnante, jetant une lumière importante sur la nature de la dépression. Quand les prix baissent en temps difficiles les stocks de denrées montent, et quand les stocks baissent en temps prospères, les prix montent. Ces neuf denrées sont: le blé, le thé, le sucre, le caoutchouc, le café, le coton, la soie, le cuivre et l'étain. Au commencement de 1920 les stocks mondiaux de ces différentes denrées de consommation courante étaient anormalement volumineux parce que la demande de guerre avait été anormalement énorme et le commerce était actif avec des prix très élevés. Vint l'écroulement des prix, la dépression de 1921, et immédiatement une subite augmentation des stocks mondiaux de ces denrées. La faiblesse de la demande était le principal élément de l'augmentation soudaine des stocks.

Entre 1921 et 1923 les stocks ont décliné en contraste avec la reprise des prix de gros. Suivit une période de compétition internationale sans précédent durant laquelle surgirent de nouvelles sources de production, créées par les demandes de guerre, qui continuèrent leurs opérations pendant que toutes les sources qui avaient été taries par la guerre réapparaissaient et s'efforçaient de reprendre leurs marchés perdus. Ce fut une période caractérisée par la protection des marchés et la stimulation de la production par les pools, les tarifs, les cartels, les boni différentiels et le contrôle artificiel des prix de la plupart de ces denrées. La production fut stimulée au-delà de la demande, et les stocks s'accumulèrent graduellement, même alors que les prix mondiaux fléchissaient modérément de 1925 à 1928. La deuxième dépression d'après-guerre commença en 1929 et depuis quatre ans les prix ont baissé avec rapidité et continuité pendant que les stocks de denrées s'accumulaient avec une persistance embarrassante.

Dans le dernier semestre de 1932 se constata la première interruption importante de cette expansion des stocks de denrées primaires qui avait été presque continue depuis 1928. L'indice des prix de ces neuf denrées sur base or a montré une tendance plus constructive les derniers six mois.

Comme le commerce de ces denrées détermine grandement le niveau général des prix mondiaux, la relation inverse des deux indices suggère que l'on doit chercher dans la coopération internationale le correctif de la dépression internationale.

L'indice des stocks de blé après rajustement pour tendance saisonnière montre une réduction des stocks mondiaux le dernier semestre de 1932. Le maximum des stocks mondiaux de sucre a été atteint en juin 1932, les mois suivants montrant un déclin. Les stocks de caoutchouc ont touché leur plus haut niveau en 1932, l'augmentation visible de 1929 à 1931 s'arrêtant au cours de l'année. Les stocks de café ont atteint leur plus haut en mars 1932, la diminution commençant les mois suivants. Les plus forts stocks de coton ont été constatés en août 1932, et les stocks de soie ont aussi montré une réduction substantielle dans la période courante. Il est impossible d'établir actuellement des statistiques des stocks de cuivre après octobre 1932, alors qu'il y avait un maximum. Les stocks d'étain montrent un déclin vers la fin de 1932.

Les prix de la plupart de ces neuf denrées ont touché leur plus bas en 1932, quelques prix montrant une reprise modérée avant la fin de l'année. (Voir le graphique p. 10).

Jauges économiques

La corrélation entre les principaux facteurs économiques du commerce canadien a été démontrée au cours des sept années dernières. Les principaux facteurs des prix et du volume tendent à se mouvoir vers la hausse ou la baisse, en harmonie avec les phases correspondantes du cycle des affaires. Les divergences de ces séquences établies méritent d'être étudiées dans l'analyse de la production économique courante du Canada.

Le déclin modéré des prix de gros de 1926 à 1929 a été une exception significative au développement conventionnel du cycle. Au cours de ces années l'expansion industrielle du Canada a été plus rapide qu'en toute autre période. Depuis 1929, la corrélation entre les indices du volume physique des affaires et les prix de gros a été remarquablement étroite, le déclin prononcé de ces facteurs étant le principal élément de la dépression. La baisse a été plus modérée en 1932 qu'en aucune des deux années précédentes et la plus grande résistance offerte aux influences déprimantes au cours des derniers six mois est un des aspects le plus brillant de la situation. L'indice du volume physique des affaires était à 68·1 en janvier comparativement à 72·6 en décembre, tandis que l'indice des prix de gros était 63·9 comparativement à 64·0 le mois précédent.

Le déclin dans le volume des paiements commerciaux de toutes sortes est mesuré par la diminution des montants globaux débités par les banques aux comptes de leurs déposants et représentant en plus grande partie des transferts par chèques. Le chiffre des paiements d'une année dépasse de plusieurs fois le revenu national parce que ces paiements couvrent non seulement ceux faits au compte des salaires, gages, services, profits et autres item du revenu net, mais aussi les paiements faits à chaque stage de la production et de l'écoulement des denrées aussi bien que les paiements dans toutes les autres transactions monétaires telles que le transfert de titres et l'achat d'immeubles.

Les débits des banques d'octobre 1929 se chiffraient à $4,713,473,000, représentant un chiffre d'affaires au cours du mois de 2·12 fois les dépôts des banques chartrées tels que déclarés à la fin du mois précédent. En janvier 1933, ce chiffre d'affaires se limitait à 1·07 fois, les débits du mois donnant $1,968,876,000. A la fin de décembre 1932 les dépôts des banques étaient de $1,843,733,000 comparativement à $2,255,814,000 le 30 novembre 1929.

L'analyse de la vélocité avec laquelle les dépôts des banques sont utilisés par les déposants indique que le déclin dans le volume d'activité commerciale et dans le niveau des paiements entre 1929 et 1932 a été accompagné d'une diminution correspondante dans le volume des paiements en argent et que la diminution dans la vélocité de la circulation a été beaucoup plus grande que la diminution dans le volume des dépôts.

La fluctuation des perspectives de dividendes en différentes périodes conduit à de violents changements dans le cours des titres d'action ordinaire, les obligations du gouvernement restant relativement stables. L'indice du cours des obligations, après avoir été à bas niveau de 1926 jusqu'au premier trimestre de 1931, a été comparativement plus haut que les actions ordinaires au cours des deux dernières années. Un gain modéré dans les deux indices est visible en janvier, l'indice des actions ordinaires marquant 51·6 comparativement à 51·3 en décembre, tandis que le rendement des obligations du gouvernement d'Ontario était à 4·75 p.c. comparativement à 4·92 p.c. (Voir graphique, p. 15).

LA SITUATION AUX ETATS-UNIS

Le graphique de la page 30 fait voir les conditions économiques des Etats-Unis depuis 1919 jusqu'à date. La production industrielle montre une reprise rapide en 1922 après la dépression primaire d'après-guerre. La récession de 1924 a été relativement modérée, une expansion considérable se manifestant en 1928 et les premiers mois en 1929. Le point le plus bas de l'activité industrielle se constate en juillet 1932, le gain de septembre s'étant bien maintenu jusqu'à la fin de l'année.

Le rude déclin des prix de gros a été le facteur essentiel dans la dépression primaire d'après-guerre culminant en 1921. La reprise de 1922 a été modérée et aucune orientation importante ne se constate pendant les huit années qui s'écoulent jusqu'à 1929. Le déclin des trois dernières années a été persistant, au point qu'en décembre se constate le point minimum de la période sous revue. La tendance de la somme des dépôts à demande et à temps des banques membres de la Federal Reserve dans les principales villes était à la hausse pendant la période d'après-guerre. Le total s'est bien maintenu en 1932 après une baisse considérable l'année précédente.

Les taux d'intérêt sur le papier commercial de première valeur ont fluctué grandement depuis quatorze ans. Le maximum a été atteint dans la dernière partie de 1920, alors que les conditions de crédit ont été autrement réactionnaires de 1922 à 1927. Le loyer de l'argent a été à niveau relativement bas, et de vives avances se manifestent les deux dernières années de la période prospère. Le déclin remarquable des taux depuis octobre 1929 a été interrompu par les hausses du dernier trimestre de 1931. Les taux de la période courante sont plus bas qu'à toute époque des 14 années de l'après-guerre.

Le trait le plus frappant de cette période d'après-guerre a été l'extrême fluctuation des valeurs spéculatives. L'indice du cours de ces valeurs était à 50 en août 1921, à 225 en septembre 1929 et retombait à 35 en juin 1932. Une reprise en juin et août a haussé le niveau des actions ordinaires un peu au-dessus de la cote du mois précédent. L'irrégularité de ces derniers temps n'a pas contrebalancé cette reprise et le niveau de juin reste encore le plus bas de l'après-guerre.

Dans des développements plus récents l'augmentation de l'activité industrielle en janvier n'a pas été aussi grande que la normale saisonnière. Les indices hebdomadaires des prix de gros reflètent d'autres déclins au cours du mois. Les cours moyens de la bourse ne montrent guère de changements en janvier, se tenant bien dans une étroite marge de fluctuations d'où ils ne sont pas sortis depuis octobre. Les premières semaines de février montrent une réaction modérée. (Voir graphique, p. 30).

LA SITUATION EN GRANDE-BRETAGNE

Les statistiques établies jusqu'à date n'indiquent aucun changement prononcé en janvier. Les importations du mois sont évaluées à £54,120,000 comparativement à $62,266,000 le même mois de 1932. Les exportations globales accusent un déclin plus faible, étant de £33,380,000 en janvier 1933 comparativement à £36,362,000 en janvier 1932. Ainsi, l'excédent des importations est de £20,740,000 en janvier 1933 comparativement à £25,904,000 le mois correspondant de 1932, et $31,969,000 en janvier 1931. Comme d'ordinaire en janvier le nombre de sans-travail donne un total de 2,903,000 le 23 du mois, soit une augmentation approximative de 180,000 sur les chiffres du 19 décembre.

Les nouvelles émissions de capital autres que celles du gouvernement britannique se chiffrent à £113,038,000 en 1932 dont £28,873,000 pour pays de l'Empire, et seulement £348,000 pour pays étrangers.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 février 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 16, 1933

Population.—Unemployment among wage-earners, bulletin No. 2, Winnipeg, Manitoba; Bulletin No. 5, Vancouver, British Columbia. Seventh Census of Canada, 1931, bulletin No. 21, Population of Canada 1931, by religious denominations.

Production.—Agricultural Production.—Summary of sugar reports, 1932; receipts, meltings and stocks of sugar; manufactures, shipments and stocks of refined sugar; exports and imports. The wheat situation in the Argentine, Jan. 30, 1933. Crop reporting program, 1933–1934.

Forest Products.—Pulp and Paper industry, 1931. Preliminary report on the engraving, stereotyping and electrotyping industry and the blue printing industry in Canada, 1931. Preliminary report on the miscellaneous paper goods industry (paper goods n.e.s.) in Canada, 1931. Report on the lumber industry in Canada, 1931. Preliminary report on the stationery and envelope industry in Canada, 1931. Preliminary report on the sporting goods industry in Canada, 1931. Preliminary report on the printing and publishing industry in Canada, 1931. Preliminary report on the hardwood flooring industry in Canada, 1931. Cooperage and cooperage stock, 1930 and 1931.

Manufactures.—Vegetable Products.—Reports on the prepared breakfast food and other cereal products industry in Canada, 1931. Preliminary report on pack of fruits and vegetables in Canada, 1932. Report on the wine industry in Canada, 1931. Report on the tobacco manufacturing industry in Canada, 1931. Report on the flour milling industry in Canada, 1931. Animal Products.—Report on the leather boot and shoe industry in Canada, 1931. Chemicals and Allied Products.—The fertilizer industry in Canada, 1931. The polishes and dressings industry in Canada, 1931. Textiles and Allied Industries.—Report on the oiled and waterproof clothing industry in Canada, 1931. Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1931. Iron and Steel and Their Products.—Production of wire rope and cable in Canada, 1931. Galvanized sheets, Canada, 1932. The wire and wire goods industry in Canada, 1931. Manufactures of Non-ferrous Metals.—The lead, tin and zinc products industry in Canada, 1931. Non-Metallic Minerals.—The miscellaneous non-metallic mineral products industry, 1931; final statistics, 1931. The stone industry in Canada, 1931. The abrasives industry in Canada, 1931. Miscellaneous Manufactures.—Report on the bed, spring and mattress industry in Canada, 1931. Report on the broom, brush and mop industry in Canada, 1931. Report on the button industry in Canada, 1931. Report on the musical instrument industry in Canada, 1931.

External Trade.—Trade of Canada, fiscal year ended March 31, 1932.

Internal Trade.—Census of retail merchandizing and service establishments in Ontario by counties, cities and towns, 1930 (preliminary report); in Quebec; in Nova Scotia; in New Brunswick. Census of retail merchandising and service establishments in Manitoba, 1930 (preliminary provincial summary). Price movements, 1932.

General.—Canada, 1933; the official handbook of present conditions and recent progress. Annual review of employment in Canada, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Ststistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 2

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

FÉVRIER 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA: F. A. ACLAND
Imprimeur de Sa Très Excellente Majesté le Roi
1933

Prix: Un dollar par an.

Can. 4383
S v. 8
no. 3

Volume VIII Number 3

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1933

LIBRARY
APR 3 1933
UNIVERSITY OF TORONTO

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

	Page
Chart of Three Representative Factors	4
General Review	3–7
Table 1. Weighted Indices of the Physical Volume of Business	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures	9
Chart of Gold Conditions	10
Table 3. Receipts and Visible Supply of Canadian Grain	11
Table 4. Exports and Cash Price of Canadian Grain	11
Table 5. Consumption of Grain and Production by the Milling Industry	12
Table 6. Receipts, Manufactures and Stocks of Sugar	12
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco	13
Table 8 Production of Boots and Shoes	13
Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices	14
Chart of World Stocks and Prices	15
Table 10. Output of Central Electric Stations in Canada	16
Table 11. Railway Freight Loaded at Stations	17
Table 12. Index Numbers of Employment by Industries	18
Electrical Energy Available for Consumption	18
Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing	19
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures	20
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime	20
Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices	21
Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	22
Table 18. Indexes of Employment by Cities	22
Table 19. Building Permits Issued in Sixty-one Cities	23
Table 20. Index Numbers of Wholesale Prices	24
Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt	25
Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars	26
Table 23. Canada's Domestic Exports by Principal Commodities	27
Indexes of Cost of Living and Cost per Week of a Family Budget	27
Table 24. Summary of Canada's Imports by Principal Commodities	28
Table 25. Banking and Currency	29
Chart of Economic Conditions of Great Britain	30
Table 26. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index	31
Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports	31
Table 28. World Stocks and Prices	32
Table 29. Significant Statistics of the United Kingdom	33
Table 30. Significant Statistics of the United States	34
List of Current Publications of the Dominion Bureau of Statistics	39
General Review (in French)	35–38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, MARCH, 1933 **No. 3**

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada were not greatly altered during February from the preceding month. The chief constructive influence was the continued strength in Dominion government bonds, prices averaging slightly higher than in January. The yield on Ontario government bonds was 4·73 p.c. in February compared with 4·75 p.c., indicating a moderate gain in prices. The strength in government bonds in Canada is partly a reflection of the open market policy of the banks. The bank investment holdings of different classes moved up to $784,200,000 at the end of January, a new high point in the history of Canadian banking. This has come about through the reduction in current loans. Outstanding loans were $946,000,000 at the end of January compared with $1,071,000,000 on the same date of last year. During the twelve-month interval, notice deposits showed a gain of $15,000,000. The surplus of notice deposits, which was $298,000,000 in January, 1932, had increased to $437,000,000 on the last date for which statistics are available.

Despite the fluctuation in foreign exchange resulting in an advance of sensitive commodities, the general level of wholesale prices was slightly lower. The general index was 63·6 in February compared with 63·9 in January.

Influenced by the downward trend on the New York stock exchange, Canadian stock prices declined in February, the index standing at 47·6. In January the index was 51·6 and in June, 1932, the lowest point of recent years, the index registered 43·2.

Business Operations

While productive operations were quiet in February, the decline from the preceding month, after seasonal adjustment, was moderate. The index of the physical volume of business, consisting of 45 factors adjusted for seasonal tendencies, was 67·0 in February compared with 68·1 in January. Mineral production, based on nine factors, made a better showing, general gains being recorded except in asbestos. Nickel exports were 3,469,400 pounds compared with 3,079,000, and exports of copper from mines showed a gain. Zinc exports were 14,007,000 pounds compared with 8,296,000. Gold shipments to the Mint and export markets were 225,492 ounces compared with 262,740, a moderate gain being shown after seasonal adjustment. Silver was exported in greater volume. Imports of bauxite for the manufacture of aluminium were 3,060,000 pounds compared with 2,062,500 in January. The output of coal was 1,036,400 tons compared with 1,023,000, a gain of nearly 18 p.c., after seasonal adjustment.

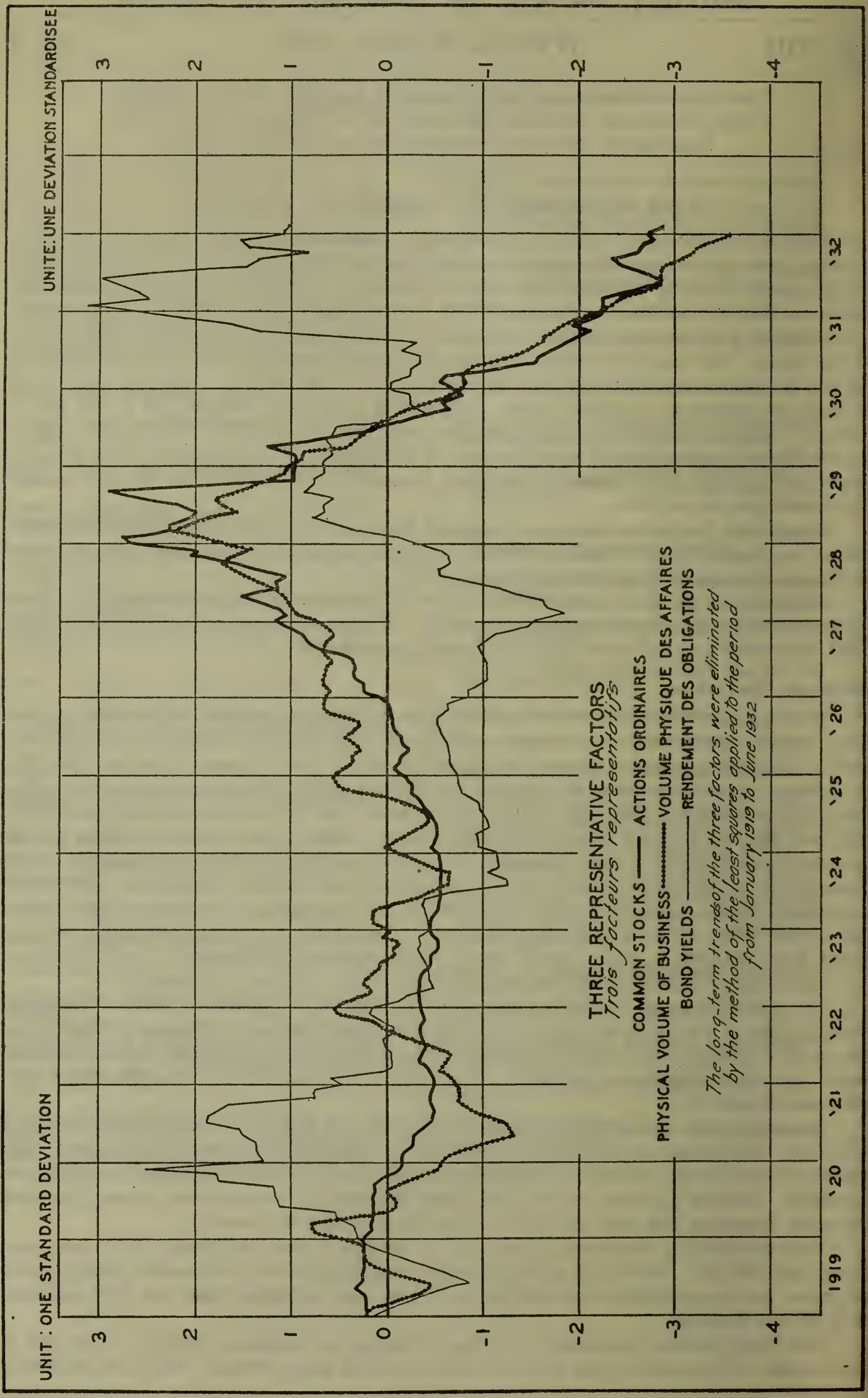
The index of mineral production was 94·2 compared with 80·5 in January.

The manufacture of foodstuffs was less active than in the preceding month. Inspected slaughterings of live stock showed a gain after seasonal adjustment. Exports of cheese after the usual adjustment were somewhat greater. The milling industry was less active in the last month for which statistics are available. The index of the manufacture of foodstuffs was 63·0 compared with 67·9.

Release of cigars was 4,675,000 compared with 3,966,000, leaf tobacco and cigarettes showing a decline. The decline in the imports of crude rubber was less than normal for the season. The manufacture of boots and shoes was slightly greater in the last month for which statistics are available. Imports of cotton and wool for further manufacture were in lesser volume, the index of textile imports of this class being 56·1 compared with 60·0 in January.

Further reduction was shown in the output of newsprint, the total being 125,610 tons compared with 140,539. Wood pulp exports showed a gain after seasonal adjustment, while exports of planks, boards and shingles recorded decline. The wood and paper index was 59·8 compared with 63·4 in January.

Two blast furnaces were banked in February leaving no furnaces in operation at the end of the month. The output of pig iron and steel showed a sharp decline. The manufacture of



THREE REPRESENTATIVE FACTORS

Trois facteurs représentatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

automobiles was less, whereas a gain would have been normal for the season. The iron and steel index dropped from 31·9 to 19·6. The imports of crude petroleum were 37,556,000 gallons compared with 35,085,000, the gains after seasonal adjustment being nearly 37 p.c.

The index of manufacturing production was 58·7 compared with 62·2 in January.

The new business obtained by the construction industry was at a low ebb in February. Construction contracts awarded were $3,149,000 compared with $3,362,000, while building permits in 61 cities were limited to $907,000.

Electric power production on an average daily basis was 46,413,000 k.w.h., compared with 45,053,000 in January, a gain after seasonal adjustment of nearly 3·5 p.c.

The index of industrial production, including mining, manufactures, construction and electric power, was 60·9 compared with 62·2.

Carloadings numbered 133,147 compared with 134,432, representing a slight gain after seasonal adjustment. Declines were shown in employment in wholesale and retail trade and in the volume of imports and exports. The distribution index compiled from carloadings, trade employment, imports and exports, was 83·8 compared with 84·3 in January.

Declines in the receipts of wheat, oats, barley and rye at the Head of the Lakes and Pacific coast ports were less than normal for the season, the index consequently moving up from 52·5 in January to 75·9 in February.

The index of animal marketings on the stockyards was 79·4 compared with 71·9. The index of agricultural marketings moved up from 56·1 in January to 76·5 in February. Cold storage holdings were heavier on February 1, due allowance being made for seasonal tendencies.

World Stocks and Prices

The chart on page 15 shows world stocks of eight commodities by months during the post-war period and U.S. prices of the same commodities The general indexes disclose a close inverse correlation between stocks and prices of identical commodities. The gain in stocks during the post-war primary depression was relatively moderate, though the decline in prices in 1920 was one of the most drastic in history. The index of prices moved up at the beginning of 1923 and the two indexes were in close proximity until 1925. Toward the end of that year the index of world stocks moved up, while the index of prices commenced its downward course leading to the wide disparity of the current period.

While a measure of variety was shown by the trends of the eight charted commodities, a similar general pattern was disclosed, especially in the accumulation of stocks and the drop in prices during recent years. The price of rubber was high in 1925 but dropped rapidly early in 1926, when stocks commenced to pile up. The gain in the stocks of coffee was rapid from 1927 to the early part of 1932. The disparity between the stock and price curves of cotton developed in 1925. The price of copper was maintained at a high level in 1929, but declined sharply in the second quarter of 1930. The price and stock curves for tin in the post-war period present an excellent sample of inverse correlation. Stocks were relatively high in 1922 and low in 1926-27, while prices were low in 1922 and high in 1926-27. From 1929 to 1931 stocks accumulated rapidly, while prices reached a new low level in post-war history.

It is claimed by the English economist Henry Clay that the misdirection of production without any alteration in monetary policy can produce a general fall in prices. The depression in any one industry due to misdirection or over-production of its product will react upon all other industries from which the people in the first industry normally buy. Consequently a sufficient number of cases of error of this sort leading to excessive production of certain commodities, will result, through the loss of purchasing power by the people in these industries, in general depression over the whole field of industry. The decade following the war appears to be a period in which the misdirection of industry has been the most important influence on industrial activity, and has been largely responsible for the great fall in prices.

Before the war the world's industry was in a state of balance. The war destroyed the balance and the world's industries have not yet found a new equilibrium. Owing to war conditions, Canada and the United States increased the wheat acreage to fill the place left vacant by the loss of Russia's export. The mills of Japan and India enlarged to supply the markets that Lancashire could not satisfy. But this diversion of trade involved a duplication of capacity. The duplication of supplies of many of the most important agricultural staples and commoner manufacture, created a similar problem of excess capacity for their producers once the obstructions to trade that the war created were removed.

The Gold Situation

The lowest point of post-war gold production was reached in 1922 when the output was 15,452,000 ounces. Lower prices in recent years have reduced costs of production and have favoured the gold mining industry, and during 1932 the output was 23,906,000 ounces, the highest ever recorded. Owing to the remarkable activity of recent years in gold mining, the world stock of the yellow metal has shown progressive gain. Furthermore, an increasing proportion of the total world gold stock has been concentrated in the vaults of central banks and governments. In 1914 these held but 34·6 p.c. of the world's total gold stocks, but since then gold has in many countries passed out of general circulation and the proportion held by central banks and governments rose to 51·2 p.c. in 1932. Gold reserves have shown a gain of no less than 116 p.c. since 1914.

It has been demonstrated by several financial authorities that, over long periods, there tends to be a close correlation between wholesale prices and the relative gold stock. As the level of wholesale prices as measured by Sauerbeck's index number was in 1850 exactly equal to that of 1910, this period of sixty years has been used for a statistical proof of the so-called quantity theory of money. Taking the total world stock of gold in 1850 as the base of the calculation, it has been claimed by Prof. Cassel that an annual average increase of 2·8 p.c. of the preceding years stock was required to bring world gold supplies to the level at which they were in 1910. Consequently it required a cumulative increase of 2·8 p.c. over that sixty-year period to keep the price level constant. Allowing 0·2 p.c. annually for wear and tear and disappearance of coins, it follows that a gross cumulative increase of 3 p.c. was required.

According to the quantity theory of money, whenever the actual annual increase of gold is greater than 3 p.c., the general level of prices should rise, *ceteris paribus*, while if the annual increase is less than 3 p.c. the general price level should fall. By actual test, a close correlation was shown between wholesale prices and the curve representing the percentage of the actual supply of gold to the normal gold supply as computed by increasing the gold supply in 1850 at a cumulative rate of 3 p.c. per annum*. It was consequently concluded by Cassel that an annual increase of 3 p.c. in the world's gold stock would be necessary to maintain a stable price level.

The experts, drawing upon this historical experience, forecast that world prices would drop in the present decade owing to the failure of gold production to meet normal requirements. It was estimated that gold production would be $402,000,000 in 1931 and $410,000,000 in 1932. Actual production as given in the preliminary report of mineral production of Canada for 1932 was $458,252,000 in 1931 and $494,180,000 in 1932. Further, in the last three or four years a larger proportion of the production is devoted to monetary uses, while in addition large amounts of gold previously hoarded have been acquired by the central banks in the last two years.

The result of the withdrawal of gold from circulation, together with the inflow of new gold, was that the monetary gold reserves of the world, excluding Russia, rose according to Kitchin between 1913 and 1929 by an amount equivalent to an increase of 5·9 p.c. per annum, a figure which compares with the average rate of 2·3 p.c. or 1·7 p.c., respectively, shown by the League of Nations' or the Federal Reserve Bank of New York's figures for the production of basic commodities (foodstuffs and raw materials) for the world excluding Russia. According to the Federal Reserve Bulletin the gold reserves of 49 countries were $11,880,000,000 in December 1932 compared with $10,291,000,000 at the end of 1919 a gain of 15·4 p.c.

Despite these conditions of gold supply, wholesale prices declined severely from 1929 to 1933. With the exception of France, Switzerland, Holland and Belgium, the nations of the world which two years ago founded their currency and credit upon gold are no longer on the gold standard in the sense that restrictions are now placed either on the redemption of bank notes or on the export of the metal.

In accounting for the drastic decline of wholesale prices, it is argued that an adequate world supply of gold for use as monetary reserves is not in itself sufficient under the conditions of an international gold standard to insure a stable price level. The total supply must also be distributed among the different national monetary systems in such a way that each important country, or group of countries, is assured of having large enough reserves to expand the gold basis of its currency in accordance with the development of its industry and commerce. If the distribution is not equitable in this sense, and if the steady concentration of gold in a few countries causes a progressive shrinkage of reserves in the other countries of the world which is not checked, a fall of prices in this latter group due to credit restriction will spread to the whole world. The gold accumulating countries will find that their ample reserves are no safeguard against falling prices and the attendant depression of trade.

---

*See Annex X to the Interim Report of the Gold Delegation of the Financial Committee, League of Nations, Geneva.

It is estimated that France and the United States at the end of 1932 held nearly 60 p.c. of the world's monetary gold stock. The trend of gold reserves in the countries exclusive of the five gold-accumulating nations, shows close correlation with the trend of wholesale prices in the last four years. This maldistribution has interfered with the normal working of the gold standard, and, assuming normal confidence in credit instruments, the production and supply of monetary gold if properly used is adequate to support a higher price level than obtains at the present time.

CONDITIONS IN THE UNITED STATES

The banking crisis interfered with productive operations in February. Carloadings and automobile production were factors having a depressing influence on the indexes of business operations. The gains in the production of iron, steel, coal and zinc were counterbalanced by declines in other lines.

At the close of February, withdrawals of currency and gold increased rapidly and on March 3 they assumed proportions that compelled on the following day suspension of gold payments by reserve banks. By March 15 resumption of currency payments had been generally secured. From a long-range standpoint, the events of the past month are regarded by some authorities as favourable, improving the prospect for financial recovery.

LONG TERM BRITISH ECONOMIC CONDITIONS

There is presented in this number a chart outlining economic conditions in Great Britain during the post-war period. The main feature of the general index for the period was the relative stability at a moderate level from 1922 to 1930, a minor depression of 1926 reflecting the strike of that year. The recent depression culminated in the fall of 1931, the general situation showing improvement during last year.

Industrial production reached low points in 1921, 1926 and in the last two years. The expansion from 1921 to 1929 was interrupted temporarily by the strike conditions of 1926. The greatest activity during the period of observation took place from 1927 to 1929. The low point of industrial production to date was reached in the third quarter of 1932, a distinct gain being recorded in the last quarter.

The maximum of wholesale prices in the post-war period was reached in May, 1920, when the Board of Trade index on the base of 1926 was 219·8. By September, 1922, one of the most drastic declines of history had occurred leaving the index at 104·2, a decline of nearly 53 p.c. Moderate recovery was shown in the early months of 1925. Owing partly to the return to the gold standard at the pre-war parity, prices declined considerably between 1925 and 1929. The index stood at 89·5 in December, 1929 and fell to 67·0 in September, 1931, at the time of the departure from the gold standard. Since that time, the price level has been well maintained, the index in February being 66·8.

The money factors used here have recently shown a tendency more favourable to business recovery than at any other time in the post-war period. The deposits of the nine London clearing banks have reached a new high level in the current period and the three months bankers' rate of interest was lower in 1932 than at any time in the last fourteen years. Stock prices have traced two well-defined cycles, the first post-war cycle lasting from 1919 to 1921. The maximum of the second cycle was reached in September, 1929, and the minimum to date in June, 1932. The decline in the index on the 1926 base during that intervening period was from 124·3 to 59·3 or 47·7 p.c.

The moderate improvement in economic conditions during 1932 as compared with 1931 is regarded by some authorities as a natural consequence of the abandonment of the gold standard. It is asserted by Keynes that Great Britain's action has had two signal consequences. The first has been to stop the decline in prices measured in terms of national currencies over a considerable portion of the world. A large number of countries are now linked to the future of sterling rather than of gold. France is the only remaining country of major importance where the gold standard is functioning freely. This means an abatement of the deflationary pressure of two years ago.

Dominion Bureau of Statistics, Ottawa, March 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

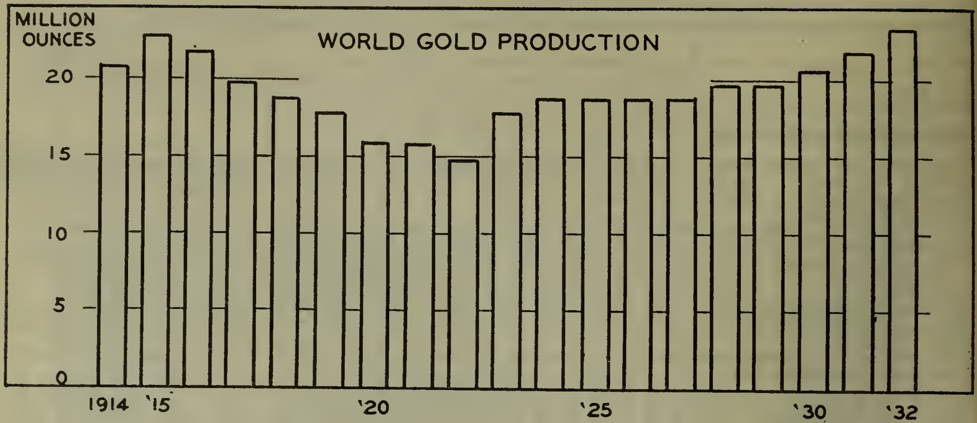
—	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical Volume of Business	85·4	81·8	75·3	79·9	81·4	78·3	78·1	77·1	75·3	75·8	72·6	68·1	67·0
INDUSTRIAL PRODUCTION	81·3	76·9	68·2	74·6	76·9	74·2	73·6	71·9	70·4	71·8	67·7	62·2	60·9
Mineral Production	104·2	89·9	105·0	94·4	92·3	83·4	84·8	89·5	99·3	86·4	90·5	80·5	94·2
Copper exports	86·9	56·7	60·0	56·6	67·9	103·2	7·6	17·2	38·5	21·3	45·8	15·3	50·0
Nickel exports	125·0	72·8	92·2	68·2	36·1	32·4	16·0	26·3	40·1	46·4	38·2	67·1	99·5
Lead production	90·6	83·8	88·2	86·9	92·8	89·3	98·2	88·7	84·2	119·1	82·8	90·8	......
Zinc exports	116·6	129·0	157·8	143·9	51·6	74·3	64·0	90·8	135·2	58·3	91·7	73·0	103·6
Gold shipments	150·1	136·5	213·2	182·7	211·3	163·0	186·5	185·0	185·1	164·1	198·1	161·6	164·1
Silver shipments	83·8	73·2	73·2	87·0	82·0	74·5	73·9	88·9	101·2	69·6	61·4	39·4	62·3
Asbestos exports	27·7	26·9	25·0	28·7	17·7	20·6	24·3	30·8	41·6	23·7	43·3	57·3	24·1
Bauxite imports	93·8	93·0	85·6	49·3	23·5	19·3	16·4	67·6	92·8	202·3	25·9	16·3	26·7
Coal production	90·0	77·9	64·6	59·4	61·2	54·5	56·8	68·5	75·5	75·3	73·8	66·5	78·5
Manufacturing	74·2	76·6	66·5	77·4	82·1	76·9	75·5	74·3	70·6	72·3	70·2	62·2	58·7
Foodstuffs	70·6	78·2	68·3	77·9	94·0	93·3	97·6	94·5	88·9	86·7	94·4	67·9	63·0
Flour production	57·6	65·0	54·0	68·1	85·9	96·6	103·7	85·6	78·0	93·5	61·7	52·0	......
Oatmeal production	78·4	102·1	99·8	50·5	62·4	46·6	70·1	60·4	55·1	48·4	23·8	15·9	......
Sugar manufactured	35·5	58·1	45·6	61·2	70·1	84·0	93·2	98·7	131·1	125·4	127·7	51·5	28·1
Cheese exports	31·2	46·1	39·3	44·7	55·5	68·9	77·0	54·1	56·0	57·7	39·4	11·3	14·3
Salmon exports	120·4	124·7	74·2	65·6	223·6	155·4	99·4	35·8	34·8	27·1	56·1	49·8	40·3
Tobacco	128·2	116·3	101·1	102·2	120·0	96·7	102·7	102·7	78·7	126·5	106·2	125·7	113·1
Cigars	86·5	83·8	88·9	70·4	78·9	72·8	71·4	69·0	68·6	70·3	60·0	44·5	49·6
Cigarettes	145·2	128·7	106·0	113·9	134·4	105·5	114·3	114·8	82·8	148·1	124·1	155·3	136·4
Rubber imports	107·5	100·7	97·1	79·9	169·9	89·6	61·2	201·5	74·0	96·5	59·3	70·2	73·3
Boots and shoes production	96·8	94·3	90·7	96·5	93·3	84·3	93·0	95·0	83·3	81·0	63·7	65·1	......
Textiles	61·3	82·3	61·3	120·9	53·9	42·4	73·2	67·4	71·7	104·1	96·3	60·0	56·1
Raw cotton imports	63·1	76·8	66·5	129·6	50·4	41·7	73·3	66·0	68·3	110·9	94·8	57·5	53·8
Cotton yarn imports	90·5	121·0	83·0	96·5	79·5	87·5	98·2	116·8	141·2	65·8	66·4	76·3	63·4
Wool, raw and yarn	41·3	97·1	25·1	83·3	63·2	28·8	63·3	60·1	63·9	81·9	115·3	67·4	65·8
Forestry	78·1	74·4	74·1	71·4	74·5	55·9	59·6	60·5	64·7	65·8	60·0	63·4	59·8
Newsprint	108·4	104·6	111·6	107·9	102·6	89·5	91·4	99·2	97·3	101·9	92·7	90·9	85·9
Wood pulp exports	54·9	52·7	49·0	46·3	35·0	39·7	38·3	33·2	50·2	51·6	40·6	45·3	47·8
Planks and boards exports	47·2	42·0	34·5	33·3	51·8	17·6	25·0	18·0	25·7	23·3	23·9	32·3	29·4
Shingles exported	51·7	60·5	56·0	40·5	50·1	37·2	46·2	53·6	61·2	50·2	42·6	64·2	49·8
Iron and steel	34·3	42·6	33·2	34·1	32·9	41·1	27·3	20·4	22·4	28·3	29·7	31·9	19·6
Steel production	45·7	59·5	52·3	40·3	25·6	45·7	43·2	41·0	27·1	57·6	51·4	65·6	19·8
Pig iron production	18·4	27·5	27·5	19·4	12·7	11·7	9·3	9·9	10·9	24·5	48·6	51·0	10·8
Iron and steel imports	44·2	46·7	36·0	36·0	38·1	31·1	26·5	27·9	30·1	39·7	29·4	21·0	27·4
Automobile production	31·6	39·9	29·0	34·4	36·7	47·0	26·4	15·3	21·2	18·9	21·6	23·4	19·0
Coke production	93·5	92·8	89·1	78·6	75·3	83·2	72·7	82·8	81·3	90·2	93·1	90·6	......
Crude petroleum imports	152·1	146·2	129·0	230·1	176·8	192·9	172·7	136·4	140·0	102·0	71·0	86·0	117·6
Construction,	85·2	53·5	27·9	31·8	28·1	39·4	37·1	31·5	30·7	39·4	19·5	25·2	23·4
Contracts awarded	103·5	62·2	28·5	32·2	28·3	42·6	40·1	36·1	32·6	44·7	20·5	29·0	27·0
Building permits	39·5	31·9	26·5	30·9	27·6	31·4	28·4	20·0	26·2	26·0	17·1	24·5	14·3
Cost of construction	89·9	89·8	89·6	89·1	88·5	88·0	87·8	88·3	88·6	88·6	88·1	87·9	87·3
Electric Power	134·4	136·5	139·0	131·2	130·5	129·0	137·1	128·0	127·8	134·4	131·3	131·6	136·1
DISTRIBUTION	96·9	95·4	95·0	94·5	93·7	89·6	90·4	91·3	88·8	86·9	86·1	84·3	83·8
Trade employment	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·3	113·7	111·6	113·4	111·5	110·9
Carloadings	75·8	73·0	77·2	71·2	70·3	60·5	64·3	68·1	59·8	60·1	58·4	56·1	57·9
Imports	70·7	81·5	61·6	72·9	69·7	63·2	63·8	64·7	67·5	70·6	59·8	52·4	50·8
Exports	63·9	53·5	61·9	58·4	59·3	62·9	63·0	64·6	66·4	47·3	47·5	56·6	49·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	77·4	103·5	102·3	84·4	221·4	135·9	196·6	189·0	83·8	62·3	59·1	56·1	76·5
Grain Marketings	75·1	105·9	105·7	82·8	250·8	147·9	222·6	213·9	87·4	59·5	56·6	52·5	75·9
Wheat	81·8	115·4	113·5	89·9	279·9	158·5	242·8	239·1	97·0	65·1	61·0	58·4	85·0
Oats	66·7	90·3	67·2	23·0	29·2	112·5	53·1	140·9	70·9	55·3	49·8	22·2	29·6
Barley	20·5	38·8	47·4	36·4	48·2	66·5	121·0	34·2	9·7	10·5	27·3	12·7	18·7
Flax	16·1	6·1	23·3	28·6	77·4	32·7	66·2	12·1	11·0	21·7	18·8	17·8	8·6
Rye	35·0	51·0	138·8	106·3	218·4	170·7	177·8	21·3	13·4	4·8	5·8	6·6	11·8
Live Stock Marketings	87·7	92·6	87·2	91·5	89·4	82·1	79·9	77·1	67·4	74·5	70·3	71·9	79·4
Cattle	69·0	73·0	61·4	67·8	66·8	64·9	59·4	55·9	47·4	41·6	55·8	63·5	71·3
Calves	120·8	94·6	79·6	78·4	92·8	87·1	83·9	92·8	84·1	101·0	81·4	107·2	113·3
Hogs	106·4	113·6	120·8	125·1	116·5	105·5	111·8	110·4	95·3	123·7	93·8	74·5	79·9
Sheep	162·0	195·0	188·8	172·3	186·4	131·3	112·2	94·2	108·2	120·3	76·2	118·4	149·0
ANIMAL PRODUCTS—													
Inspected Slaughterings—													
Cattle	111·7	107·5	91·2	87·1	91·9	85·7	86·7	79·3	66·4	67·8	73·6	110·1	116·3
Sheep	213·1	230·5	237·4	175·8	233·4	178·5	143·6	115·4	107·4	115·0	118·3	186·0	221·2
Hogs	109·9	106·1	108·2	121·7	128·8	122·8	119·4	100·5	89·9	99·9	105·3	92·6	100·9
Cold Storage Holdings	157·6	150·2	144·1	120·9	116·9	112·2	106·4	104·9	96·7	98·9	98·3	112·0	127·6
Eggs	326·3	329·3	313·5	134·0	113·0	103·6	98·6	103·7	108·4	121·2	130·5	163·2	256·4
Butter	180·9	157·8	143·7	178·0	167·8	143·1	114·8	112·8	119·1	126·4	139·8	148·9	148·9
Cheese	58·4	54·8	64·9	54·4	62·0	73·5	62·7	59·3	58·4	62·7	52·8	57·2	65·9
Beef	68·2	72·1	73·3	77·1	81·2	82·4	94·5	92·5	82·9	64·6	54·7	50·5	61·3
Pork	110·9	110·3	103·1	101·9	107·7	103·8	114·5	115·1	102·7	108·5	101·3	112·3	96·4
Mutton	166·3	171·4	174·9	210·6	205·4	292·9	337·6	351·9	207·9	114·6	111·2	108·1	90·0
Poultry	430·3	384·5	343·1	297·8	245·9	199·9	170·9	123·0	73·9	38·5	47·0	131·7	235·4
Lard	92·5	69·4	71·5	73·1	74·2	80·3	64·4	62·9	36·9	81·9	64·9	82·1	75·9
Veal	76·8	73·8	121·2	94·3	104·2	100·0	103·1	111·4	102·1	81·2	67·5	51·7	47·4

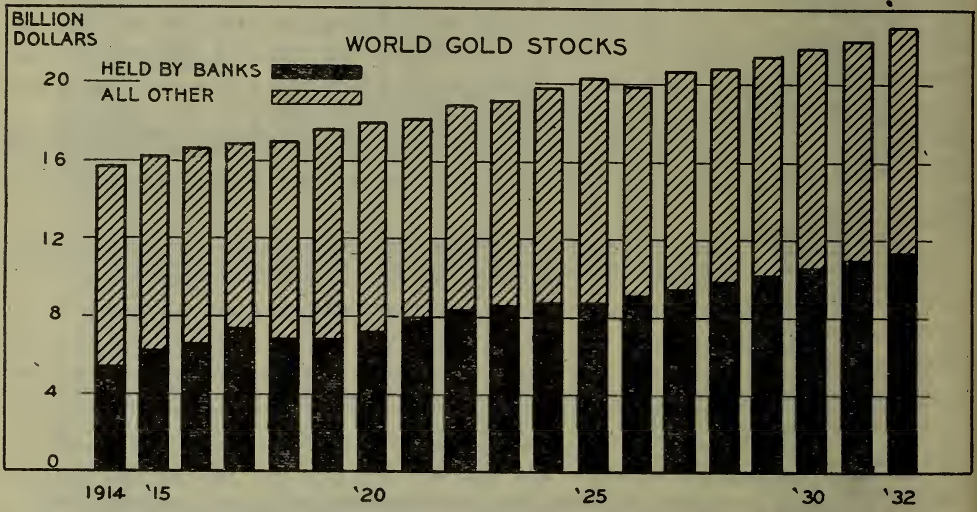
Table 2. Trend of Business Movements

Items	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.
Trend of Business Movements—													
Rubber, Crude Imports.000 lbs.	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632
Cotton, Raw Imports....000 lbs.	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026
Wool, Raw Imports......000 lbs.	513	1,829	347	1,096	816	344	670	535	857	1,070	1,283	919	819
Planks and Boards Exports............Mil. bd. ft.	60·45	77·55	42·52	62·95	110·69	37·85	53·61	35·46	55·26	46·37	37·54	39·18	37·71
Timber Scaled in B.C.Mil. bd. ft.	80·1	110·2	165·5	184·3	178·5	129·0	121·1	97·2	110·1	99·8	80·5	......	......
Newsprint Production..000 tons	158·54	166·76	176·66	175·89	161·37	142·49	157·92	150·69	157·51	161·33	138·68	140·54	125·61
Shipments..............000 tons	150·95	163·81	186·44	172·95	164·31	145·43	154·88	152·62	157·57	164·33	140·77	133·06	......
Stocks.................000 tons	61·19	63·55	53·90	57·01	50·03	47·02	50·03	48·06	48·41	45·46	42·34	49·84	......
Pig Iron Production..000 l. tons	10·51	17·99	16·90	13·34	8·16	7·31	5·99	5·71	6·73	14·15	27·03	29·21	6·14
Ferro-alloys Production...tons	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217	1,076
Steel Ingots and Castings.............000 l. tons	28·42	43·57	36·03	29·24	18·12	27·51	26·71	23·14	17·10	37·09	30·76	40·77	12·37
Passenger Automobile Production....................No.	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025
Truck Production..........No.	983	1,701	1,150	952	804	699	901	601	562	535	578	437	273
Total Cars and Trucks.....No.	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298
Exports—Auto Complete or Chassis....................No.	383	567	321	333	768	740	1,523	1,654	2,416	1,438	1,090	475	256
Exports—Automobiles and Parts....................$000	214	257	219	264	349	1,089	752	802	1,515	906	476	368	247
Petroleum, Crude Imports 000,000 gal.	48·58	67·64	38·57	109·52	113·95	104·21	89·78	76·91	83·45	51·71	32·81	35·09	37·56
Condensed Milk Output 000 lbs.	853	1,045	1,102	913	979	1,495	1,666	1,419	1,351	134·8	1,385	852	......
Evaporated Milk Output 000 lbs.	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	261·9	2,872	2,025	......
Fish Exports.............000 lbs.	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032
Fish Exports...............$000	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120
Canned Salmon Exports 000 cases	105·11	124·58	32·51	34·30	86·89	69·33	66·20	48·13	57·72	42·39	69·53	51·26	35·05
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299	10,166	8,646	6,735	6,596
Operating Expenses.......$000	9,774	9,813	8,981	9,128	9,420	9,144	9,420	9,657	9,534	9,087	8,922	......	......
Operating Income........$000	879[1]	256	848	596	1,138	703	137	2,681	2,537	897	703	......	......
Freight carried one mile 000,000 tons	702	863	803	816	891	717	708	1,429	1,190	936	695	......	......
Passengers carried one mile 000,000 pass.	38	42	39	41	44	52	52	44	37	34	52	......	......
Canadian Pacific—													
Operating Revenues......$000	9,030	10,237	9,492	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,676	7,097
Operating Expenses.......$000	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	......	......
Operating Income........$000	229	1,171	918	737	1,579	860	697	3,723	3,924	3,324	2,311	......	......
Freight carried one mile...........000,000 tons	679	736	663	673	933	670	690	1,416	1,193	1,023	753	......	......
Passengers carried one mile.......000,000 pass.	47	58	50	50	63	71	65	55	42	40	54	......	......
All Railways—													
Operating Revenues......$000	22,294	25,027	23,851	23,400	24,813	22,970	23,099	28,958	28,190	24,276	21,902	......	......
Operating Expenses.......$000	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,308	19,434	......	......
Operating Income........$000	821[1]	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	1,904	......	......
Freight carried one mile........000,000 tons	1,659	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	......	......
Passengers carried one mile.......000,000 pass.	107	125	113	110	129	147	138	122	96	90	130	......	......
Carloadings............000 cars	174·18	186·01	180·18	182·73	185·15	157·37	175·62	215·65	211·53	192·58	152·56	134·43	133·15
Canal Cargo Traffic—													
Sault Ste. Marie......000 s. tons	......	......	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	......	......
Welland..............000 s. tons	......	......	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	......	......
St. Lawrence.........000 s. tons	......	......	279	884	905	822	938	1,061	1,014	751	51	......	......
Coal Available........000 s. tons	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	......	......
Coke Production........000 tons	144	156	143	129	119	127	121	127	131	143	150	......	......
Strikes and Lockouts—													
Disputes in existence........No.	17	11	11	13	17	26	16	16	15	12	12	8	......
Number of employees......No.	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	......
Time loss in working days......	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	......
Percentage of unemployment in Trade Unions..P.C.	20·6	20·4	23·0	22·1	21·9	21·8	21·4	20·4	22·0	22·8	25·5	......	......
Employment Office Reports—													
Applications................No.	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919
Vacancies...................No.	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714
Placements..................No.	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733
Immigration—Total.........No.	1,039	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	......	......
From U. Kingdom..........No.	109	270	386	510	387	298	270	357	300	188	110	......	......
From U. States............No.	684	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	817	617	......	......
From other Countries......No.	246	265	399	374	381	377	336	235	278	253	211	......	......
Returned Canadians........No.	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	......	......
Bank Clearings.........$000,000	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882
Failures....................No.	221	208	190	204	176	175	188	192	199	229	196	216	......
Liabilities..................$000	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	......

---

[1] Deficit.


MILLION OUNCES
WORLD GOLD PRODUCTION
20
15
10
5
0
1914
'15
'20
'25
'30
'32


BILLION DOLLARS
WORLD GOLD STOCKS
HELD BY BANKS
ALL OTHER
20
16
12
8
4
0
1914
'15
'20
'25
'30
'32

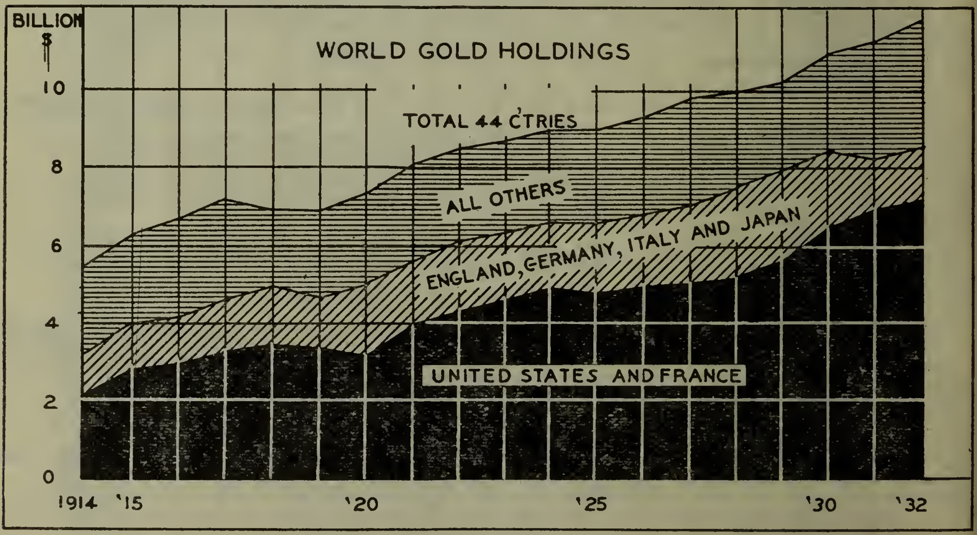

BILLION $
WORLD GOLD HOLDINGS
TOTAL 44 C'TRIES
ALL OTHERS
ENGLAND, GERMANY, ITALY AND JAPAN
UNITED STATES AND FRANCE
10
8
6
4
2
0
1914
'15
'20
'25
'30
'32

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings: Wheat	Oats	Barley	Flax	Rye	Visible Supply of Canadian Grain: Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,126
September...	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,445
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,224
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May..........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June..........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July..........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1.194	68	245	183,956	14,801	11.100	1,383	12,323
April.........	5.982	1,834	543	70	153	164,562	11,055	9.220	1.267	11,122
May..........	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July..........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120.538	3.441	2,599	282	540	198.240	7,273	5,813	1,400	5.359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January......	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain: Wheat	Oats	Barley	Flax	Rye	Average Cash Price (Basis in store Fort William and Port Arthur): Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
August..	17.639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September..	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November.	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December...	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·250	·978	·300
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·950	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March......	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April.........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May..........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June..........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July..........	12,004,817	1,257,248	2,655,725	263,500	122.094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9.920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May..........	15,543.013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June..........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July..........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
						Wheat flour						
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
1930	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
October	8,348,434	1.173,911	183,736	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1.565,891	36·3	1,058,311	2,925.422	6,945.416	2.612.040	326,117
May	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4.685.646	882,368	175.321	85,835	1,818.416	37·2	1,053,770	1.653,557	9.454.423	2.233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594.244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272.009	658.480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,515	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,909,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84.386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115,726	18.680	42.930	111,178	35.380	5,029	40.408	52,161	46.216	6,485	52.700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5.331	42,356	66,091	60,250	6,839	67,088
May 23	74.881	123.518	81,036	71.354	66,180	10.476	76,655	66.933	60,766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78.414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55.229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100.986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120.743	82,116	124.079	73,687	8,230	81,917	79.741	74.845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408

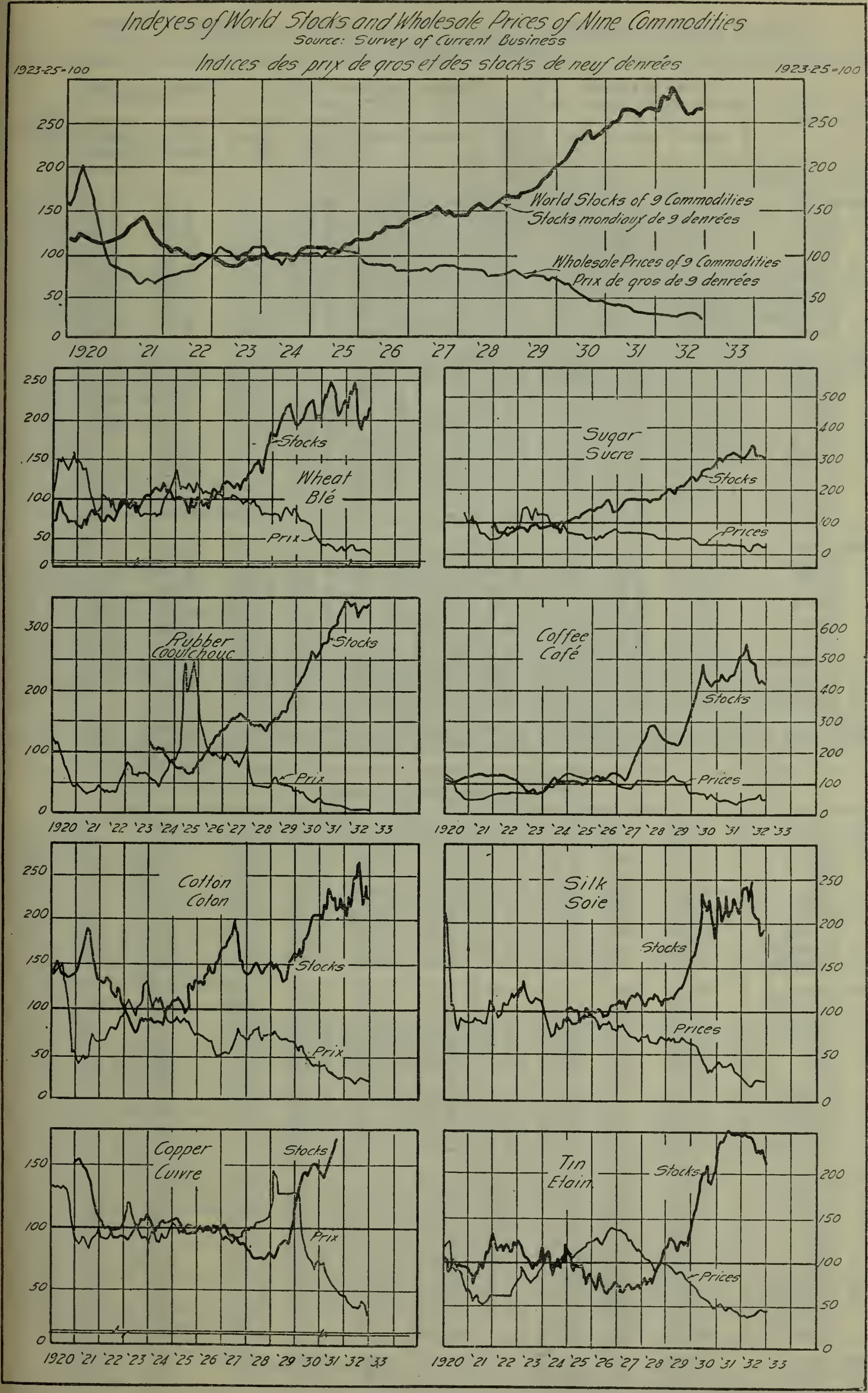
Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
June	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	130,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	404,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	411,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	36,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,448
Calves	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,506
Hogs	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	83,525
Sheep	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,071
Inspected Slaughterings:													
Cattle	39,379	44,505	43,302	44,156	41,818	41.228	47,184	52,174	50,408	56,038	45,075	50,521	42,412
Calves	22,679	43,253	46,612	51,240	43,171	32.252	31,598	29,450	27,248	23,722	14,919	20,255	22,247
Sheep	5,258	2,801	28,448	16,685	12,726	11.369	11,983	11,286	8,216	8,982	5,369	5,054	3,614
Lambs	29,454	34,304	1,426	6,519	37,472	52.640	73,856	89,869	137,368	109,900	44,019	43,522	32,416
Swine	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·4	13·7	13·4	13·3	13·3	13·4	13·1	12·7	12·4	11·9	10·9	11·0	10·9
Veal roast..... "	15·7	15·7	14·6	13·6	13·5	13·4	13·2	13·1	13·2	12·7	12·2	12·0	12·2
Mutton roast... "	22·2	22·5	22·2	22·9	22·7	21·8	21·4	20·4	19·3	17·9	16·6	16·7	17·5
Pork fresh.... "	15·8	15·6	15·3	15·2	15·0	15·0	15·6	15·9	15·7	14·5	12·9	12·7	12·2
Bacon breakfast......... "	19·3	18·4	17·8	17·2	16·8	16·8	17·6	18·8	19·6	19·2	18·6	18·1	17·4
Lard pure..... "	12·5	11·8	11·5	11·5	11·3	11·3	11·4	12·1	12·6	13·3	12·9	12·3	11·7
Eggs fresh....doz.	29·7	32·8	24·8	19·5	19·2	21·5	24·1	25·6	30·3	38·6	45·2	39·1	28·8
Milk.......... qt	10·4	10·2	10·1	10·0	9·8	9·6	9·6	9·6	9·5	9·6	9·8	9·7	9·7
Butter creamery.......... lb.	25·9	24·1	31·2	24·5	22·6	21·6	22·1	25·0	26·9	26·4	25·9	26·1	25·7
Cheese........ "	21·4	21·3	21·2	21·0	20·7	20·1	20·2	19·8	20·0	19·9	19·8	19·6	19·4
Bread......... "	6·3	6·3	6·2	6·2	6·2	5·7	5·6	5·6	5·6	5·6	5·8	5·7	5·7
Flour......... "	3·0	3·0	3·0	3·0	3·0	2·9	2·9	2·9	2·9	2·8	2·7	2·6	2·6
Rolled oats... "	4·7	4·7	4·7	4·7	4·7	4·8	4·8	4·8	4·8	4·7	4·6	4·6	4·6
Rice.......... "	8·7	8·7	8·5	8·6	8·5	8·6	8·5	8·5	8·4	8·3	8·2	8·2	8·0
Beans......... "	4·6	4·4	4·3	4·3	4·3	4·3	4·2	4·3	4·3	4·2	4·0	3·9	3·8
Apples evaporated........ "	16·3	16·4	15·8	15·9	15·5	15·7	15·9	16·1	15·7	15·8	15·5	15·4	14·9
Prunes........ "	11·4	11·4	11·0	10·8	11·0	10·9	11·0	11·2	10·8	10·7	10·6	10·8	10·6
Sugar granulated........ "	6·1	6·1	6·0	6·0	5·9	5·9	5·8	5·9	5·8	5·8	5·8	5·8	5·7
Tea........... "	51·3	50·6	50·3	45·2	45·5	45·0	44·6	45·2	44·5	43·8	43·7	43·2	42·2
Coffee........ "	44·3	43·5	43·7	42·6	42·4	42·1	41·6	42·4	41·3	41·2	41·0	40·9	40·1
Potatoes......peck	16·1	15·8	15·3	15·2	14·7	14·9	26·4	18·4	17·3	17·3	18·1	19·0	19·2

Cold Storage Holdings	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605
Dairy	144	63	32	93	334	259	338	257	136	109	69	45	19
Totals	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624
CHEESE	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567
EGGS—													
Cold Storage	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88
Fresh	251	422	534	584	829	820	995	1,205	519	271	273	650	267
Frozen	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270
PORK—													
Fresh frozen	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688
Fresh not frozen	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707
Cured dry salted	573	378	702	1,048	982	394	710	369	267	409	461	514	661
Cured sweet pickled	7,859	5,97	57,695	5,991	5,848	6,422	6.083	5,051	4,451	4,912	6,219	5,032	5,134
In process of cure	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164
Totals	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354
LARD	2,738	2,845	3,286	3,743	4,257	3,560	2,707	1,183	1,913	1,539	2,327	2,653	2,831
BEEF—													
Fresh frozen	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,883
Fresh not frozen	4,033	4,419	4,299	3,992	3,583	4,094	4.596	4,989	5,002	4,850	3,421	4,655	4,275
Cured	314	353	233	458	327	302	287	239	110	79	222	229	303
In process of cure	235	210	198	175	162	224	177	72	88	93	184	113	189
Totals	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655
VEAL—													
Fresh frozen	453	367	484	648	716	802	893	889	958	894	702	335	178
Fresh not frozen	241	639	447	508	453	414	323	471	416	359	180	247	258
Totals	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437
MUTTON AND LAMB—													
Frozen	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556
Not frozen	182	176	161	140	214	277	366	449	383	439	274	276	288
Totals	6.230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845
POULTRY	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463
FISH—													
Fresh frozen	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600
Fresh not frozen	84	65	48	151	51	56	83	46	52	89	40	113	99
Smoked, etc	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792
Fresh frozen during preceding month	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2 740	1,680	840	760



Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-March	1.491,040	24,425	1,515.465	34,469	741,411	528,404	89.826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502.338	42,968	744,861	509,615	92,601	90,908	16,437	4.948	117,504
May	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,571	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417.558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46.998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44 292	713,227	394,206	110.943	101.244	15.410	9,374	55,414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53.897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206.682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337.472	90.082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44,535	785.142	318.039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1930-March	48.098	788	48.886	1,112	23,916	17 045	2.898	3,127	588	200	4,093
April	49.365	713	50.078	1,432	24,829	16.987	3,087	3 030	548	165	3,917
May	49,146	681	49 827	1,424	24,559	16,925	3.230	3.008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14.858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22.930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48.098	1,288	23,470	16.172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25.483	16,004	3,077	3.667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1.432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14.578	3,096	3,421	516	309	4,127
April	46,268	769	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20.020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20.789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12.389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3.290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3 579	3.266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3.092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36.566	711	37,277	1.244	19.577	10,252	2.630	2.863	387	324	1,904
August	38.925	759	39,684	1,445	21,416	10.517	2.649	2,898	436	323	2,232
September	41 821	817	42,638	1,602	22.918	11.249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1.437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931	1932									
	Dec.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	664,619	440,991	571,574	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793	1,160,863	752,536
Corn	3,877	8.554	10,548	9,434	7,922	6,229	2,144	1,686	3,041	5,792	5,786
Oats	97,781	121,313	113,198	123,969	41,235	73,725	24,543	43,973	59,399	72,368	39,533
Barley	38,538	36,332	34,215	37,540	21,337	30,709	25,896	64,765	32,749	30,338	31,011
Rye	6,020	8,059	10,778	13,702	12,947	10,826	10,456	9,814	10,955	2,942	7,228
Flaxseed	7,936	2,102	6,884	7,819	5,548	7,163	2,780	1,495	7,037	8.434	5,339
Other grain	4,254	4,599	3,866	4,036	1,718	2,963	2,819	2,121	7,047	7,153	6,082
Flour	93,210	87,151	87,781	95,952	103,031	105,914	103,048	109,753	144,778	155,185	87,733
Other mill products	79,578	86.167	81,516	75,025	84,255	83,363	79,984	76,883	91,206	104,479	59,411
Hay and straw	50,410	62,042	40,593	21,640	12,353	7,353	9,499	10,868	15,999	16,957	17,637
Cotton	825	823	405	545	187	479	626	488	455	303	169
Apples (fresh)	12,318	8,187	3,890	1,478	183	257	4,521	34,478	67,081	42.905	14,965
Other fruit (fresh)	1,401	1,254	940	959	1,429	3,554	7,513	17,704	9,193	1,634	900
Potatoes	23.821	24,485	28,336	28,437	16,127	5,233	1,417	9,405	30,366	29.963	19,304
Other fresh vegetables	11,294	10,463	7,313	3,058	2,193	3,801	8,959	20,002	18,830	12,546	8,104
Other agricultural products	27,113	21,844	20,024	16,709	9,276	8,168	8,575	40,362	107,973	96,375	50,345
ANIMAL PRODUCTS—											
Horses	3,718	8,690	8,064	2,688	2.871	3,017	2,471	1,973	2,369	3,031	2,011
Cattle and calves	27,501	25,970	27,905	24,479	25,889	31,219	34,139	41,505	38,232	34,925	21,526
Sheep	2,758	1,464	1,342	596	1,480	1,902	2,610	4,170	11,203	6.612	2,266
Hogs	19,976	21,941	18,981	19,908	20.934	14,944	13,106	12,325	14,516	19,803	18,194
Dressed meats (fresh)	7,512	7,603	6,322	6,588	5,700	5,882	7,048	6,459	7,496	7,967	7,783
Dressed meats (cured, salted, canned)	1,223	2,582	3,148	4,335	4,499	3,643	3,249	2,943	2,373	2,393	2,971
Other packing house products (edible)	4,235	4,473	4,089	4,366	5,139	5,873	4,747	5,133	4,526	3,772	4,113
Poultry	5,148	351	265	148	42	159	167	191	242	763	5,475
Eggs	793	736	2,159	3,280	1,765	1,241	1,328	772	505	613	646
Butter and cheese	2,049	2,491	2,213	3,670	7,153	8,347	6,415	4,895	4,332	2,471	1,816
Wool	413	376	280	331	460	1,937	485	743	439	569	348
Hides and leather	3,456	2,812	2,588	2,028	2,332	2,054	2,031	2,612	2,782	2,347	2,329
Other animal products (non-edible)	3,127	3,062	2,661	2,630	2.613	2,093	2,416	2,997	3,064	2,693	2,450
MINE PRODUCTS—											
Anthracite coal	814	921	317	860	946	1,558	1,667	2,725	4,505	7,392	3,201
Bituminous coal	468,278	429,537	357,117	429,206	429.465	409,383	414,123	443,921	426,425	458,900	417,916
Lignite coal	307,266	233,985	97,088	51,665	33,191	33,841	83,943	199,236	430,350	406,823	333,358
Coke	71,262	71,469	46,589	19,168	19,111	22,265	23,853	35,818	57,711	71,593	80,918
Iron ores	1,412	282	825	1,010	942	848	1,032	542	360	90	74
Other ores and concentrates	81,842	69,138	64.586	51,428	45,778	45,649	21,354	25,848	31,238	30,844	22,267
Base bullion and matte	4,269	26,883	29,300	23,193	25.924	23,909	23,185	28,949	28,123	22,579	17,541
Clay, gravel, sand, stone (crushed)	148,281	96,740	174,647	252,232	292.715	177,172	292,224	215,154	209,773	127,553	29,174
Slate—Dimensions or block stone	9,692	8,829	8,582	11,618	10,342	5,802	9,050	6,587	6,309	3.896	2,281
Crude petroleum	1,891	2,409	2,332	1,879	708	733	1,106	1,752	1,630	1,757	1,453
Asphalt	3,057	1,443	2,748	8,126	18,936	17,396	16,311	12,221	9,187	3,621	1,552
Salt	11,327	14,573	15,325	15,326	15,615	14,577	13,481	12,729	13,977	14.616	8,631
Other mine products	56,774	58,322	50,512	62,587	68,111	72,116	55,814	66,725	77,499	68,008	34,600
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	168,253	238,218	189,524	127,518	98.556	69,996	70,067	110,374	182,086	185.190	193,999
Ties	746	5,291	3,600	5,154	6,120	3,159	2,694	1,537	702	1,545	583
Pulpwood	105,475	231,621	130,010	93,734	58,434	63,977	47,763	63,795	71,378	79,356	63,458
Lumber—Timber—Box shooks—Staves heading	162,638	186,279	181,851	187,905	199,350	135,208	125,939	128,157	136,595	120,448	87,468
Other forest products	30,589	14,910	12,116	11,047	22.644	15,993	13,093	11,378	14,113	18,053	24,464
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	100,483	100,973	126,604	174,806	157,460	177,601	208,541	185,461	147,274	112,366	85,508
Sugar	13,277	20,430	15,468	11,097	15,712	23,058	17,138	19,816	17,707	23 405	16,820
Iron, pig and bloom	6,812	9,493	6,698	4,835	3,713	4,514	6,905	4,193	8,839	8,222	4,139
Rails and fastenings	1,233	9.822	8,852	2,055	2,924	9,156	1,376	926	1,084	1,033	684
Bar and sheet iron—Structural iron and iron pipe	24,015	24.762	22,259	26,511	25,117	20,059	17,789	20,232	13,098	13.389	7,094
Castings, machinery & boilers	9,029	6,359	7,630	6.573	5.372	5,601	5,659	5,630	4,401	4,174	4,376
Cement	44,278	31,244	50,260	60,179	60,099	57,693	57,194	53,426	40,414	12,618	6,624
Brick and artificial stone	14,340	7,595	9,655	11,181	11,889	11,739	9,393	12,466	8,603	4,631	4,695
Lime and plaster	13,819	19,214	18,208	18,267	16.260	16,888	15,639	14,281	15,421	12,566	8,164
Sewer pipe and drain tile	7,265	4,026	3,796	2,485	2,254	1,936	3,277	1,694	1,922	1.143	571
Agricultural implements and vehicles other than autos	1,865	3,644	4,196	2,567	3,345	4,934	7,214	3,639	1,752	1,739	1,280
Automobiles and auto trucks	3,939	13,607	11,304	10,835	10,697	8,941	5,242	3,047	3,634	4.099	3,084
Household goods	2,174	3,850	7,167	5,114	4,109	3,592	2,603	2,644	4,842	3,802	2,067
Furniture	2,166	1,845	1,804	1,409	1,194	1,620	1,374	1,611	2,031	1,471	1,248
Liquor beverages	15,385	12,350	11,154	10.887	10,580	10,913	11,435	10,132	10,591	9,619	11,099
Fertilizers, all kinds	12,918	37,108	75,682	88,803	20.485	9,709	13,373	18,216	18,744	25.063	21,048
Paper, printed matter, books	146,254	141,924	121,966	133,501	115,217	106,001	102,453	102,204	112,913	117,770	100,299
Wood-pulp	43,120	44,400	42,477	40.254	35.061	33,399	37,939	37,895	47,546	54,326	34,307
Fish (fresh, frozen cured, etc.)	7,790	4,640	2,514	2,363	2.657	2,872	3,559	3,712	5,654	5,758	6,712
Canned goods (all canned food products)	8,061	15,916	10,905	8,177	8,836	9,054	9,877	10,462	12,708	12,239	8,259
Other manufactures and miscellaneous	163,523	186,096	166,607	168,976	169,566	187,213	160,890	144,933	154,431	151,470	113,722
Merchandise	131,475	154,735	169,161	149,078	138.492	121,859	133,121	130,766	128,511	131.085	95,668

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Employment Unadjusted—													
All Industries	88·7	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	76·8	76·9
Manufacturing	87·0	87·3	85·8	86·0	85·4	82·6	83·1	84·1	81·7	80·3	74·4	75·0	75·8
Animal products—edible	91·6	92·7	97·1	106·3	114·7	113·3	112·7	109·7	98·2	95·0	92·0	88·1	88·3
Fur and products	79·8	76·9	75·9	86·0	84·6	82·0	79·6	88·6	87·0	81·0	77·8	65·8	65·0
Leather and products	89·5	90·6	91·4	90·5	86·5	88·8	91·4	90·6	89·3	86·7	77·6	82·2	84·0
Lumber and products	58·2	58·8	60·1	64·2	64·8	59·8	59·4	58·1	54·7	50·6	43·2	44·4	44·5
Rough and dressed lumber	42·2	43·0	45·5	51·3	54·7	51·8	50·4	46·6	40·9	36·2	30·0	31·2	31·4
Furniture	84·9	81·2	77·1	77·4	71·2	62·4	67·3	72·9	75·8	73·9	64·1	64·1	64·1
Other lumber products	86·1	89·7	91·6	93·3	91·0	82·2	81·0	82·2	80·4	76·2	67·0	69·3	69·6
Musical instruments	48·7	40·1	33·7	31·3	29·4	34·9	50·1	48·5	48·0	43·9	22·9	22·3	20·5
Plant products—edible	93·2	93·2	93·4	96·9	100·5	103·6	109·2	121·0	111·7	102·9	88·4	89·8	87·3
Pulp and paper products	87·2	88·6	87·3	88·3	87·9	86·6	88·5	87·3	88·0	86·1	82·2	83·3	83·9
Pulp and paper	71·4	74·4	72·4	72·8	73·7	73·1	76·1	73·4	73·8	70·2	67·1	67·7	68·3
Paper products	95·6	94·7	96·2	99·1	96·7	94·0	98·3	99·7	101,4	99·3	89·4	94·5	96·9
Printing and publishing	105·2	105·6	104·2	105·3	104·0	102·2	101·7	101·7	102·3	102·9	100·5	100·4	100·3
Rubber products	91·1	89·7	85·9	86·4	86·2	80·7	80·7	81·0	82·0	86·1	75·6	72·3	76·6
Textile products	100·2	101·0	100·7	98·9	96·2	91·8	93·9	98·6	99·2	96·3	83·1	89·2	91·1
Thread, yarn and cloth	108·6	109·2	108·5	107·0	103·6	101·2	102·6	105·0	106·2	105·4	100·6	99·3	97·8
Hosiery and knit goods	109·6	110·9	111·2	108·6	107·7	103·5	104·7	110·0	115·2	115·1	103·0	102·4	103·1
Garments and personal furnishings	92·6	93·5	93·0	91·9	89·1	81·8	87·4	92·1	91·8	85·0	75·3	77·9	84·2
Other textile products	83·2	83·2	83·9	81·0	77·6	75·2	70·9	80·9	75·9	73·5	65·9	72·0	73·7
Plant products (n.e.s.)	120·9	116·8	120·6	112·4	112·0	110·4	112·6	115·2	109·6	121·7	120·6	114·5	117·4
Tobacco	121·1	115·2	120·3	107·1	106·7	106·3	106·3	109·8	103·0	125·4	124·8	116·6	124·2
Distilled and malt liquors	120·0	118·6	120·3	119·7	118·5	115·2	121·1	122·7	118·9	115·6	113·0	110·6	106·8
Wood distillates and extracts	113·5	93·1	91·5	78·8	82·7	67·1	84·6	95·9	117·7	105·2	108·9	112·5	108·6
Chemicals and allied products	109·6	112·7	113·6	114·1	109·9	105·9	106·9	107·5	108·1	106·9	101·8	103·6	104·7
Clay, glass and stone products	76·0	75·8	77·0	83·1	78·2	71·2	69·9	70·2	61·1	53·9	50·1	48·6	48·2
Electric current	116·0	115·6	114·1	117·4	117·4	116·9	117·6	113·9	111·6	110·6	108·3	106·7	106·7
Electrical apparatus	123·1	119·9	116·5	109·9	109·0	105·7	101·3	105·2	108·0	101·5	96·4	90·2	88·1
Iron and steel products	74·9	75·6	70·5	69·4	68·2	64·3	62·1	61·1	57·6	60·5	56·3	58·2	59·3
Crude, rolled and forged products	67·0	71·3	65·2	58·8	61·7	54·2	60·8	59·8	61·2	63·7	47·7	46·4	39·6
Machinery (other than vehicles)	81·8	82·9	81·7	78·6	77·6	72·5	71·4	68·9	62·4	67·7	63·1	62·3	63·3
Agricultural implements	32·4	29·1	27·3	27·4	28·1	23·4	22·4	21·4	21·9	24·2	22·9	30·3	33·1
Land vehicles	80·7	81·7	73·7	73·8	72·7	69·1	64·8	62·4	55·3	62·1	64·2	66·9	68·8
Automobiles and parts	74·8	75·6	81·7	86·3	87·8	72·5	57·3	46·0	47·5	50·9	57·9	64·4	69·3
Steel shipbuilding and repairing	65·8	67·9	65·9	65·4	62·4	69·8	66·4	61·8	64·3	54·5	53·2	52·5	57·5
Heating appliances	73·2	76·4	73·2	76·5	72·6	64·3	78·5	81·7	82·4	72·0	54·3	51·7	58·6
Iron and steel fabrication (n.e.s.)	83·2	77·2	71·2	68·0	63·8	61·6	53·9	54·8	52·6	46·2	43·4	44·5	45·0
Foundry and machine shop products	74·2	73·6	74·9	74·3	69·9	71·0	61·5	64·9	66·5	62·8	57·0	52·9	56·1
Other iron and steel products	76·8	77·6	76·0	75·3	72·5	67·7	65·4	67·4	67·9	65·3	53·2	57·0	57·9
Non-ferrous metal products	95·9	92·8	83·2	78·4	78·2	78·3	80·6	81·7	82·9	79·8	74·7	76·8	77·4
Mineral products	116·2	116·3	119·4	123·3	123·6	120·6	122·2	121·4	119·0	118·2	115·4	116·0	114·1
Miscellaneous	100·4	102·3	102·8	97·5	99·8	97·2	96·4	99·1	101·0	98·4	93·5	92·4	91·9
Logging	60·6	31·1	32·5	37·9	34·2	29·1	26·0	28·4	37·9	56·2	74·5	67·3	57·1
Mining	101·1	101·0	97·9	96·8	95·0	94·8	96·5	98·2	101·2	99·9	96·9	94·0	94·6
Coal	94·4	93·8	89·4	86·5	83·2	83·5	87·6	89·2	93·9	93·4	91·6	85·8	86·6
Metallic ores	134·0	135·1	131·1	133·0	132·2	132·3	130·0	131·9	134·9	134·0	129·8	132·8	134·2
Non-metallic minerals (except coal)	69·7	70·3	73·1	74·4	76·1	73·9	72·6	74·0	70·7	65·3	59·3	57·3	55·4
Communications	95·2	93·9	94·1	94·1	93·1	93·5	92·9	91·2	89·6	89·3	87·5	85·7	85·6
Telegraphs	95·8	94·4	96·6	98·0	95·3	98·2	96·0	91·8	89·5	84·6	83·9	82·3	81·9
Telephones	95·1	93·8	93·5	93·1	92·7	92·4	92·2	91·0	89·6	90·5	88·4	86·6	86·5
Transportation	81·9	81·9	84·3	85·5	85·9	85·3	86·5	87·2	84·5	83·9	78·3	75·0	74·1
Street railways and cartage	110·0	110·9	112·3	113·1	114·0	114·0	118·4	120·7	119·1	116·6	114·2	112·4	112·1
Steam railways	77·8	77·6	77·7	77·1	77·7	76·8	77·3	77·7	74·5	72·9	71·6	68·5	67·6
Shipping and stevedoring	68·0	67·5	82·0	91·4	90·4	90·0	90·2	90·7	87·8	94·2	64·7	58·6	57·3
Construction and Maintenance	83·3	79·9	83·2	92·9	93·3	90·0	84·4	84·3	77·9	67·6	58·5	54·8	56·5
Building	55·0	51·7	58·5	62·9	59·1	57·1	52·8	49·1	42·4	37·4	29·7	28·7	25·3
Highway	138·6	134·9	130·7	147·7	149·7	146·9	133·4	137·3	134·9	115·4	97·1	88·9	97·0
Railway	62·5	59·4	65·8	74·0	77·3	72·3	73·3	73·4	63·6	56·3	53·7	51·0	51·8
Services	114·7	113·9	114·7	116·8	119·9	117·0	119·4	109·8	106·5	103·7	102·2	104·2	102·9
Hotels and restaurants	110·2	107·7	107·4	111·1	118·2	114·4	120·1	104·5	98·7	94·8	95·2	97·7	95·4
Professional	130·2	127·9	130·3	129·4	130·7	126·9	128·9	128·6	126·5	125·3	116·6	125·1	127·1
Personal (chiefly laundries)	117·4	119·4	121·4	121·9	119·5	118·2	116·0	113·0	113·2	111·8	109·2	108·9	108·3
Trade	113·6	114·3	116·2	116·1	115·4	113·8	113·1	114·5	115·4	117·8	119·6	109·4	107·3
Retail	119·6	120·2	123·0	122·1	121·8	118·9	117·3	119·0	121·2	124·8	128·4	114·9	112·2
Wholesale	100·0	100·8	101·0	102·4	100·8	102·0	103·1	103·8	102·5	101·3	98·9	96·5	96·0

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Maritime Provinces	55·0	52·2	59·7	62·2	56·3	47·4	53·5	57·3	61·0	64·5	63·9	55·2	42·4
Quebec	546·3	584·6	576·7	522·6	492·9	467·7	509·9	527·2	600·2	654·6	632·0	604·9	549·4
Ontario	440·9	468·8	433·1	433·6	402·4	399·1	412·5	427·6	462·5	468·0	455·8	451·5	447·4
British Columbia	96·5	100·5	92·7	92·6	85·1	87·9	89·1	90·5	94·0	95·0	102·1	101·6	92·6

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**91·7**	**93·2**	**92·7**	**89·6**	86·8	**84·9**	**82·3**	**82·4**	**83·4**	**82·0**	**82·4**	**84·1**	80·8
MANUFACTURING	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8	80·9	81·4	81·0	77·2
Leather and products	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1	87·9	84·5	79·5	81·6
Rough and dressed lumber	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9	39·7	43·6	43·2	41·9
Furniture	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2	74·0	71·7	70·4	63·2
Musical Instruments	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4	43·7	39·9	22·8	20·7
Pulp and paper	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7	73·2	71·6	71·2	70·9
Paper products	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9	98·6	95·4	95·7	97·4
Printing and publishing	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6	102·2	102·4	98·4	100·1
Rubber products	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2	83·6	85·6	81·6	74·2
Textile products	95·5	93·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3	97·4	95·6	92·4	89·2
Thread, yarn and cloth	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1	105·1	103·8	100·7	96·0
Hosiery and knit goods	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7	111·3	110·3	109·3	101·9
Clay, glass and stone products	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6	58·5	53·2	56·4	54·4
Electric current	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4	108·7	110·7	112·7	113·3
Electric apparatus	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6	104·7	98·4	96·7	87·7
Iron and steel products	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7	58·2	60·6	61·4	57·5
Crude, rolled and forged products	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1	62·1	64·9	51·9	38·6
Machinery other than vehicles	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4	62·8	68·2	66·3	63·2
Agricultural implements	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9	22·7	24·1	24·1	31·3
Automobiles and parts	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8	52·5	60·3	82·7	61·1
LOGGING	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6	32·8	38·9	53·1	41·5
MINING	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6	98·[illegible]	97·4	94·9	95·7
Metallic ores	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6	131·2	132·7	133·4	139·2
Non metallic minerals except coal	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1	66·4	64·6	66·4	64·0
Telephones	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5	89·3	90·2	89·3	88·2
Transportation	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8	80·2	80·8	81·1	79·3
Street railways and cartage	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1	114·4	115·1	117·9	118·4
Steam railways	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8	71·6	71·2	72·0	70·7
Shipping and stevedoring	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5	76·1	83·2	82·3	76·6
CONSTRUCTION AND MAINTENANCE.	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2	66·1	69·9	82·6	85·5
Building	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1	36·1	36·0	37·0	34·4
Highway	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2	100·7	120·9	161·0	291·3
Railway	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4	60·6	66·8	73·2	69·9
HOTELS AND RESTAURANTS	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3	102·9	102·8	104·4	105·5
TRADE	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·0	114·3	113·7	111·6	113·4	110·9
Retail	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9	120·2	115·2	117·8	116·1
Wholesale	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4	99·6	99·2	99·6	98·9
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	96·9	92·1	89·6	95·3	91·1	85·3	83·7	81·8	87·0	86·1	83·2	80·3	79·9
Quebec	91·1	90·6	85·9	85·2	83·9	80·1	81·4	81·3	79·6	81·3	84·9	80·7	78·0
Ontario	94·6	95·1	91·1	88·4	83·9	84·6	82·5	82·7	80·3	82·6	84·3	81·5	82·3
Prairie Provinces	95·1	95·2	92·8	88·9	86·2	84·6	87·0	90·4	86·0	83·3	88·1	85·1	86·3
British Columbia	84·1	84·6	82·9	81·7	80·2	76·1	77·4	77·7	75·2	74·2	77·4	74·2	72·3
Montreal	96·7	95·5	92·3	88·9	85·4	82·1	82·7	83·9	81·1	82·5	82·9	82·9	81·6
Quebec	110·9	105·9	107·4	109·8	102·4	97·2	101·4	94·2	92·7	93·4	94·8	94·2	99·5
Toronto	102·2	100·2	97·9	96·7	94·3	91·8	90·0	90·8	89·7	87·8	87·6	88·4	88·2
Ottawa	106·0	109·9	103·1	95·9	92·9	91·5	92·6	88·2	91·9	94·4	91·7	93·9	93·9
Hamilton	93·8	89·0	86·6	83·9	82·9	78·9	75·8	75·9	76·1	75·3	73·0	73·9	73·4
Windsor	74·7	94·1	80·3	81·8	87·8	78·0	69·3	59·3	66·0	65·5	85·5	65·9	65·5
Winnipeg	92·8	91·3	89·2	86·7	87·0	85·1	82·5	82·2	81·0	78·5	79·6	81·1	81·8
Vancouver	92·1	89·7	87·3	89·7	87·3	84·2	84·8	85·1	86·2	84·5	86·1	87·1	84·5

	1932												1933
Indexes of Retail Sales, January, 1929=100—	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Boots and shoes (6)	64·5	48·1	62·5	87·3	88·2	107·5	83·1	57·3	71·6	76·5	77·3	95·9	50·8
Candy (6)	66·9	69·8	103·0	72·3	75·3	63·7	70·9	69·2	62·7	68·3	57·0	127·9	53·2
Clothing (9)	60·7	52·1	85·8	98·4	91·7	110·8	68·7	51·6	80·7	87·2	85·6	120·4	52·0
Drugs (7)	85·7	87·4	90·8	87·4	79·3	84·4	79·0	79·3	76·8	81·2	79·3	92·9	74·4
Dyers and cleaners (4)	76·4	75·4	88·3	127·8	119·6	119·2	93·2	92·2	123·5	108·8	92·2	77·4	66·8
Furniture (4)	48·3	64·5	49·5	53·6	52·9	43·7	32·7	44·9	54·9	58·4	55·6	59·3	27·4
General and departmental, 25 stores and 4 chains	79·5	78·7	89·3	103·1	103·9	102·3	88·0	81·6	94·0	109·9	97·7	161·7	66·8
Groceries and meats (23)	82·5	80·8	88·2	84·5	82·9	80·7	78·8	75·0	78·9	80·0	78·0	85·6	70·0
Hardware (5)	56·8	54·1	65·6	93·9	120·1	109·5	89·2	94·0	104·5	102·7	79·4	99·3	43·2
Music and radio (4)	42·0	34·9	31·9	28·6	26·6	20·9	15·9	22·1	38·8	39·0	40·7	41·6	20·7
Restaurants (11)	66·7	65·0	67·3	68·0	64·5	62·6	63·9	65·6	64·7	61·5	56·1	62·4	54·0
General index	76·4	74·4	85·3	92·1	91·0	91·8	79·6	73·7	84·0	91·6	85·0	119·7	63·9
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	2,916
Percentage change, 1932 to 1931.	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−28·0
Financing in dollars $000	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	962
Percentage change, 1932 to 1931.	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−33·4

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	14,803	10,767	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149
Building Permits...........$000	2,579	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907
Employment.Average 1926=100	88·7	87·5	87 5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	76·8	76·9
Bank Debits...........$000,000	1,990	2,024	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830
Sales of Insurance..........$000	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089
Commercial Failures...Number	221	208	190	204	176	175	188	192	199	229	196	216	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	3,023	312	585	338	1,333	630	961	344	508	348	542	124	193
Building Permits...........$000	80	72	473	147	131	207	118	71	139	134	72	43	44
Employment.Average 1926=100	93·1	88·3	87·8	96·4	96·4	90·1	87·8	84·9	86·8	83·8	80·1	76·5	76·8
Bank Debits...........$000,000	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	33·2	34·5
Sales of Insurance..........$000	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600
Commercial Failures...Number	12	13	13	14	18	8	9	9	15	15	10	11	......
QUEBEC—													
Contracts Awarded.........$000	7,080	3,297	2,948	7,390	4,169	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210
Building Permits...........$000	797	950	830	1,467	1,535	2,120	1,145	455	1.289	609	261	328	215
Employment.Average 1926=100	86·5	85·0	86·0	87·8	86·6	84·4	85·3	85·8	83·6	82·9	77·8	75·7	74·1
Bank Debits...........$000,000	576	638	596	676	693	647	641	623	692	710	606	607	562
Sales of Insurance..........$000	12,157	11,354	9,845	8,913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315
Commercial Failures...Number	92	78	75	80	61	72	86	89	80	89	80	90	......
ONTARIO—													
Contracts Awarded.........$000	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966
Building Permits...........$000	1,174	1,698	1.820	1,511	2,064	1,115	977	901	1,154	1,522	939	316	349
Employment.Average 1926=100	91·8	91·1	89·5	89·9	89·2	86·9	85·1	86·1	84·2	84·1	78·8	78·5	79·8
Bank Debits...........$000,000	922	861	925	967	944	975	895	917	927	1,158	904	853	863
Sales of Insurance..........$000	16,390	16,035	14,851	13.660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148
Commercial Failures...Number	79	68	79	79	70	65	72	64	73	80	69	79	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	243	2,006	1,724	1,417	1,852	1,023	830	644	628	828	48	101	191
Building Permits...........$000	281	345	825	1,904	470	480	367	337	222	104	137	308	52
Employment.Average 1926=100	88·2	86·1	87·6	89·3	90·5	90·1	91·6	94·6	91·6	86·7	84·4	80·4	80·0
Bank Debits...........$000,000	329	353	379	358	397	388	406	402	580	435	410	354	267
Sales of Insurance..........$000	4,923	5,031	4,702	4,289	5,750	5.323	4,370	3,633	4,680	5,291	5,083	4,377	3,409
Commercial Failures...Number	30	40	17	20	17	21	15	21	26	35	31	27	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	501	572	838	874	474	651	679	493	159	1,196	875	665	590
Building Permits...........$000	247	259	288	262	188	304	724	439	253	136	72	168	247
Employment.Average 1926=100	78·7	80·9	82·7	83·7	83·7	81·4	82·8	82·1	77·8	73·8	69·7	68·0	67·7
Bank Debits...........$000,000	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8
Sales of Insurance..........$000	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617
Commercial Failures...Number	8	9	6	11	10	9	6	9	5	10	6	9	......

[1]Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932												1933
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—														
METALS—														
Gold.............	000 oz.	233·8	225·9	255·7	246·4	268·5	270·5	247·9	262·6	260·5	253·1	252·5	266·7	233·4
Silver............	000 oz.	1,773	1,601	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	......
Nickel...........	tons	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	684	......
Copper...........	tons	9,838	11,214	11,831	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,105	......
Lead.............	tons	10,734	10,077	10,666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391
Zinc.............	tons	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	......
FUELS—														
Coal..............	000 tons	1,188	1,230	1,049	739	697	752	653	720	929	1,229	1,263	1,160	1,023
Petroleum........	000 bbls.	96·9	90·8	97·5	95·6	95·2	89·5	86·9	85·2	79·8	78·8	77·1	80·8	82·8
Natural Gas.....	000 M cu. ft.	3,220	3,044	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945
NON-METALS—														
Asbestos.........	tons	10,190	7,706	8,937	8,830	9,942	7,977	7,164	9.918	11,001	13,232	11,616	14,478	5,950
Gypsum.........	000 tons	6·41	6·10	5·86	15·55	32·24	70·71	80·14	69·46	52·53	52·34	27·60	19·61	......
Feldspar.........	tons	700	945	1,160	415	423	479	635	360	375	482	433	493	......
Salt..............	tons	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	271	236	276	427	531	567	457	510	509	411	193	83	65
Clay products....	$ 000	335	296	311	362	404	428	375	386	356	323	249	133	111
Lime.............	tons	23,685	23,632	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1932-3

Items	Dec.	January				February				March	
	31	7	14	21	28	2	9	16	23	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.........000 bushels	1,897	2,365	2,423	2,236	2,412	3,233	1,941	1,814	3,636	3,774	......
Oats.........000 bushels	178	183	213	226	290	427	297	262	577	806	......
Barley.........000 bushels	161	136	104	77	118	123	113	74	137	185	......
Flax.........000 bushels	14	20	11	10	12	14	7	3	12	13	......
Rye.........000 bushels	17	14	22	13	18	20	12	12	21	32	......
VISIBLE SUPPLY—											
Wheat.........000,000 bushels	237·4	236·9	231·2	229·5	229·2	230·1	229·5	226·5	225·0	224·0	223·4
Oats.........000 bushels	9,233	9,205	9,090	9,225	9,345	9,389	9,244	9,297	9,265	9,513	9,858
Barley.........000 bushels	6,772	6,755	6,740	6,770	6,806	6,776	6,768	6,700	6,696	6,729	6,674
Flax.........000 bushels	1,436	1,451	1,458	1,474	1,480	1,483	1,454	1,463	1,459	1,459	1,438
Rye.........000 bushels	4,990	5,002	5,009	5,008	5,020	5,020	5,044	5,090	5,085	5,110	5,108
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.........$ per bush.	·416	·445	·445	·445	·452	·457	·471	·477	·482	·491	·501
Oats No. 2 C.W......... "	·217	·224	·223	·224	·229	·226	·230	·232	·239	·240	·248
Barley No. 3 C.W......... "	·266	·275	·277	·273	·280	·275	·275	·274	·275	·275	·285
Flax No. 1 N.W.C......... "	·720	·780	·778	·761	·773	·772	·777	·780	·779	·777	·794
Rye No. 1 C.W......... "	·289	·315	·315	·300	·310	·314	·319	·322	·321	·320	·337
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.........No.	5,234	6,003	12,619	12,000	10,709	9,504	8,691	9,280	10,244	9,098	8,462
Calves......... "	1,746	2,514	3,783	3,430	3,409	4,013	4,085	3,692	4,778	3,920	4,691
Hogs......... "	16,553	10,813	27,532	24,613	25,760	22,217	17,401	20,470	24,913	20,002	19,689
Sheep......... "	1,692	4,185	6,425	6,000	5,167	3,696	2,625	4,013	3,577	3,937	3,209
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.........per cwt. $	3·93	3·45	3·64	3·72	3·58	3·53	3·59	3·75	3·52	3·27	3·59
Calves, good veal......... " $	6·65	6·24	6·04	6·00	6·25	6·29	6·54	6·85	6·75	6·72	7·21
Hogs, thick smooth......... " $	4·00	3·75	3·80	3·82	3·75	3·65	3·68	4·20	3·85	4·05	4·55
Lambs, good handy weight..... " $	5·00	5·79	6·02	6·13	5·69	5·69	5·66	6·00	6·43	6·07	6·26
Carloadings, Totals—											
Grain and grain products.........	2,684	2,854	4,730	4,497	4,119	3,715	2,619	4,009	5,315	5,900	5,290
Live Stock.........	845	1,080	1,201	1,400	1,221	1,164	819	1,375	1,139	1,132	1,136
Coal.........	3,725	4,208	5,082	4,956	4,387	4,825	5,507	6,559	4,113	3,151	3,676
Coke.........	542	696	875	851	661	886	1,389	1,274	807	834	850
Lumber.........	377	383	418	545	523	592	575	853	876	759	691
Pulpwood.........	478	640	710	773	922	980	928	1,002	1,102	1,068	1,065
Pulp and paper.........	889	1,189	1,456	1,501	1,258	1,221	1,425	1,297	1,315	1,289	1,369
Other forest products.........	1,321	1,328	1,341	1,325	1,444	1,471	1,293	1,547	1,658	1,743	1,654
Ore.........	725	649	602	625	500	541	613	690	819	807	727
Mdse L.C.L.........	9,097	8,749	10,731	10,836	11,006	10,610	10,411	11,379	11,114	11,167	11,495
Miscellaneous.........	4,388	5,006	5,480	5,641	5,396	5,906	5,112	5,894	5,681	6,361	6,418
Total cars loaded.........	25,071	26,782	32,626	32,950	31,437	31,911	30,691	35,879	33,939	34,211	34,371
Total cars received from connections.........	14,271	14,995	17,070	17,984	17,474	17,119	16,211	18,899	17,668	18,049	15,769
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.........	34·98	38·91	50·23	51·93	53·77	48·20	33·27	51·37	73·73	75·16	70·51
Live Stock.........	70·95	66·75	50·53	65·30	60·06	59·36	43·11	74·61	64·57	58·23	55·28
Coal.........	59·36	71·39	70·49	73·50	68·35	75·95	93·15	112·33	70·55	53·75	68·58
Coke.........	118·34	172·28	184·60	176·92	136·01	179·72	294·90	236·36	159·80	177·83	209·88
Lumber.........	18·02	19·78	17·50	20·23	19·13	20·07	19·12	27·29	26·92	23·21	20·46
Pulpwood.........	26·23	28·34	22·98	19·96	22·36	21·26	19·18	20·42	22·90	21·99	24·30
Pulp and paper.........	43·24	61·80	59·33	59·71	50·77	49·06	56·12	49·17	52·54	50·04	53·04
Other forest products.........	66·99	69·71	51·42	41·51	44·06	39·07	33·75	39·57	41·54	43·18	42·27
Ore.........	56·38	50·39	43·85	44·36	36·58	39·23	43·23	47·26	55·71	54·27	49·83
Merchandise.........	70·98	74·49	77·63	76·57	76·29	72·47	70·00	74·95	75·04	71·99	71·87
Miscellaneous.........	41·20	60·34	56·45	54·76	53·45	55·14	46·49	52·41	50·97	54·62	55·19
Total for Canada.........	54·68	60·10	59·73	58·57	56·60	55·93	53·22	61·31	59·25	57·46	58·40
Eastern Division.........	57·42	60·77	59·83	56·07	55·07	54·87	53·41	57·97	54·53	53·64	54·73
Western Division.........	50·20	59·00	59·66	63·03	59·47	57·96	52·80	67·97	68·71	65·16	65·81
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96).........	52·0	53·5	54·7	53·7	53·5	52·0	51·5	52·4	50·0	49·0	50·2
Iron and steel (19).........	41·5	44·4	45·5	44·8	45·4	43·0	40·5	41·5	39·8	38·9	39·2
Pulp and paper (9).........	1·4	1·4	1·3	1·2	1·1	1·7	1·8	1·6	1·6	1·4	1·1
Milling (5).........	38·2	38·0	38·6	37·2	37·2	35·9	34·6	34·2	34·9	33·1	32·3
Oils (4).........	83·1	85·8	89·4	88·3	86·6	83·3	80·5	84·3	80·0	79·9	81·5
Textiles and clothing (9).........	31·1	30·6	29·9	29·2	30·5	28·5	28·1	27·5	25·9	26·0	27·2
Food and allied products (21).........	76·0	75·8	75·9	74·9	76·0	75·2	74·8	75·8	73·6	70·8	69·9
Beverages (8).........	35·2	35·1	35·0	34·7	33·9	33·5	32·9	33·9	32·5	32·3	33·2
Miscellaneous (21).........	63·4	65·4	66·2	64·3	65·1	63·6	65·8	64·8	61·8	59·2	61·8
UTILITIES—											
Total (18).........	40·5	41·4	41·6	40·6	40·0	37·1	36·3	35·9	33·3	32·8	34·1
Transportation (2).........	32·6	33·4	33·4	31·5	30·2	26·8	25·7	24·4	20·8	20·8	22·4
Telephone and telegraph (2).........	60·2	61·2	62·0	62·3	64·1	59·3	58·1	59·0	54·9	55·0	56·6
Power and traction (14).........	45·1	46·1	46·4	46·1	45·8	43·8	43·5	43·8	42·8	41·7	42·6
COMPANIES ABROAD—											
Total (8).........	43·6	44·7	44·5	43·4	43·4	41·4	41·5	43·9	41·5	40·4	40·3
Industrial (1).........	59·7	61·7	61·7	60·6	60·6	57·4	58·4	63·6	60·4	58·8	57·7
Utility (7).........	30·1	30·5	30·2	28·9	28·9	27·9	27·1	27·1	25·4	24·8	25·7
Grand total (122).........	46·4	47·6	48·1	47·1	46·8	44·5	44·0	44·6	42·1	41·3	42·3
MINING STOCKS—											
Gold (11).........	63·1	65·4	65·4	64·9	67·6	70·6	77·5	76·8	75·1	69·6	66·2
Copper (4).........	68·0	72·3	73·5	72·0	76·8	79·0	86·9	86·5	84·5	80·9	77·8
Silver and miscellaneous (5).........	22·0	24·6	25·8	26·0	28·3	27·6	29·7	28·5	27·9	26·2	26·3
Total Index (20).........	62·7	65·5	65·8	65·1	68·3	70·9	77·9	77·2	75·5	70·5	67·3

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	17·7	19·7	21·1	26·3	21·4	24·1	20·3	22·6	21·7	21·1	19·9	19·4	16·9
Moncton	6·3	5·7	6·3	6·0	6·4	6·2	5·6	5·6	5·7	6·0	6·2	6·5	5·1
Saint John	15·6	15·9	15·2	16·9	15·7	15·9	15·9	15·1	15·8	13.5	13·3	12·4	12·6
Totals	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5
QUEBEC—													
Montreal	530·7	587·9	548·9	612·0	639·7	587·6	592·6	576·6	631·1	654·1	556·8	546·4	520·8
Quebec	39·5	45·0	41·0	58·2	47·4	54·3	43·1	40·9	55·4	49·9	43·5	55·4	36·5
Sherbrooke	6·1	5·4	6·0	6·0	6·3	5·5	5·8	5·8	5·7	5·7	5·8	5·1	4·7
Totals	576·2	638·3	595·9	676·2	693·4	647·4	641·4	623·3	692·2	709·7	606·1	607·0	562·0
ONTARIO—													
Brantford	6·3	6·5	7·4	6·9	7·7	8·5	6·2	6·6	7·5	6·9	7·7	6·4	5·1
Chatham	5·1	5·1	5·6	6·0	5·2	4·3	4·8	11·0	4·4	6·8	7·7	5·3	3·8
Fort William	4·3	3·4	4·4	4·6	5·1	5·4	4·6	4·4	4·2	5·6	5·4	3·6	4·6
Hamilton	43·2	45·9	46·8	48·1	45·4	40·1	43·2	45·4	41·5	43·4	39·0	32·5	29·2
Kingston	3·6	3·9	4·5	4·8	5·0	5·4	4·2	5·3	4·8	4·3	4·7	3·9	3·6
Kitchoner	7·5	7·3	8·2	7·9	8·8	8·1	6·9	7·6	8·2	8·6	8·0	7·7	6·6
London	24·9	25·7	25·6	28·0	32·1	28·8	23·3	22·7	26·3	24·9	26·6	24·5	21·9
Ottawa	127·4	122·6	141·2	174·6	159·0	132·6	124·4	83·8	89·5	203·1	99·2	86·8	80·6
Peterborough	4·6	4·6	4·7	4·4	4·7	4·8	3·9	4·4	4·0	4·3	5·4	3·9	2·9
Sarnia	7·7	6·4	6·9	8·5	8·8	8·8	6·8	11·8	9·2	6·6	8·1	6·7	4·2
Sudbury	3·1	3·5	3·7	3·4	4·3	3·1	2·9	3·2	3·2	3·3	3·1	2·6	2·5
Toronto	666·0	607·8	646·2	650·8	639·7	708·8	644·6	692·7	707·2	823·4	672·1	655·3	683·6
Windsor	17·6	18·6	20·3	18·9	18·5	17·0	18·4	18·1	17·3	17·3	16·7	13·3	14·3
Totals	921·5	861·3	925·3	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0
PRAIRIE PROVINCES-													
Brandon	2·4	2·8	2·5	3·0	2·8	2·7	2·7	3·1	3·5	2·8	2·6	2·2	1·7
Calgary	40·7	40·2	40·5	42·0	48·9	34·6	37·3	43·4	51·0	48·6	43·9	43·9	31·6
Edmonton	29·5	41·0	35·7	31·2	32·3	28·9	30·6	28·2	34·0	26·8	30·4	37·6	22·0
Lethbridge	2·6	2·4	2·9	2·9	3·1	3·0	3·3	3·6	3·7	3·5	3·3	2·6	1·9
Medicine Hat	1·6	1·7	1·7	1·5	1·6	1·7	1·5	1·7	2·4	2·0	1·8	1·5	1·3
Moose Jaw	4·4	4·6	4·4	5·0	5·2	5·6	4·4	5·1	6·1	5·2	5·3	4·5	2·9
Prince Albert	1·7	1·7	2·0	1·8	1·8	1·7	1·6	1·6	1·8	1·8	1·9	1·4	1·0
Regina	27·5	44·1	45·3	39·3	34·2	35·9	36·7	41·0	61·6	34·1	29·8	27·2	21·9
Saskatoon	8·1	9·0	9·9	9·8	9·3	8·8	9·7	10·0	11·5	9·8	9·2	7·7	6·0
Winnipeg	210·8	205·2	234·1	221·4	258·3	264·7	278·8	264·6	404·2	300·8	281·7	225·2	176·7
Totals	329·4	352·8	379·1	357·9	397·5	387·8	406·5	402·2	579·7	435·3	410·0	353·8	266·9
BRITISH COLUMBIA—													
New Westminster	4·0	4·2	4·6	4·4	4·2	4·6	4·2	4·2	4·2	3·6	4·1	3·5	3·1
Vancouver	101·6	100·6	105·6	97·9	96·1	91·7	105·1	89·1	102·1	97·9	98·1	91·3	82·8
Victoria	17·7	25·6	21·0	22·5	23·8	22·0	22·5	18·9	18·4	20·6	23·0	22·5	18·0
Totals	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8
Totals Canada	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1931	1932												1933		
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Employment—																
Montreal	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8
Quebec	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3
Toronto	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4
Ottawa	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5
Hamilton	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8
Windsor	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5
Winnipeg	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0
Vancouver	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits— NOVA SCOTIA	66	56	213	106	92	120	67	51	102	109	49	37	30
Halifax	66	51	108	95	89	105	67	40	92	108	49	37	28
New Glasgow	......	1	26	2	1	1	......	......	2	......	......	......	2
Sydney	......	5	79	9	3	14	......	10	8	......	......	......	......
NEW BRUNSWICK	14	16	260	40	39	88	51	49	36	25	23	6	15
Fredericton	......	2	3	4	3	5	1	......	2	......	......	......	......
Moncton	12	2	32	12	6	58	23	29	5	6	......	......	......
Saint John	2	13	225	24	31	24	27	20	29	19	22	6	15
QUEBEC	797	950	830	1,467	1,536	2,116	1,151	530	1,290	609	261	328	215
Montreal and Maisonneuve	728	839	661	1,311	1,420	1,810	973	338	1,149	248	216	308	194
Quebec	34	72	70	115	52	241	99	61	68	320	12	12	14
Shawinigan	5	1	7	2	4	......	6	77	1	4	......	......	1
Sherbrooke	26	14	18	20	28	46	32	11	12	4	2	4	2
Three Rivers	1	24	32	13	8	8	8	1	1	......	1	......	1
Westmount	4	1	42	5	23	12	33	43	59	33	30	4	3
ONTARIO	1,174	1,689	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349
Belleville	......	2	17	19	14	6	......	8	29	......	3	1	......
Brantford	23	20	35	8	7	13	1	9	5	2	2	......	1
Chatham	2	7	9	9	10	2	2	6	6	......	3	1	2
Fort William	2	11	41	63	23	28	12	76	8	22	......	......	17
Galt	2	19	13	12	10	8	14	3	3	3	......	3	3
Guelph	6	15	11	17	38	8	13	14	15	10	2	1	10
Hamilton	105	114	98	111	149	187	72	105	348	45	12	39	6
Kingston	3	13	89	108	28	8	30	22	19	7	8	1	3
Kitchener	31	5	138	19	37	2	25	13	33	37	8	1	4
London	32	79	87	63	49	35	27	35	31	38	22	30	35
Niagara Falls	5	1	36	10	106	2	1	2	2	2	......	4	......
Oshawa	......	1	9	6	6	1	1	5	4	7	......	......	2
Ottawa	140	351	145	132	261	115	76	68	91	38	48	11	43
Owen Sound	......	......	5	2	......	6	1	1	3	1	......	2	1
Peterborough	11	12	11	16	14	8	100	1	8	6	1	2	......
Port Arthur	......	3	18	156	12	31	5	14	12	25	3	1	19
Stratford	......	1	4	7	7	4	6	3	12	2	2	1	3
St. Catharines	42	5	12	14	18	50	22	9	8	18	2	1	1
St. Thomas	3	......	14	4	1	2	1	14	1	4	......	10	......
Sarnia	2	8	5	15	8	4	4	5	3	5	1	3	2
Sault Ste. Marie	8	12	9	13	34	13	29	11	9	1	2	......	5
Toronto	605	589	817	514	376	394	381	317	383	1,197	805	134	153
York and East Townships	97	386	157	171	126	115	119	129	111	46	9	53	34
Welland	2	6	21	4	8	3	9	1	11	1	2	6	5
Windsor	14	13	11	3	699	66	13	8	6	2	2	11	3
East Windsor	33	1	......	1	......	......	1	8	......	......	......	......	......
Riverside	......	......	......	......	2	......	......	......	......	......	......	......	......
Sandwich	......	5	6	1	......	......	......	......	1	......	......	......	......
Walkerville	......	4	......	3	1	1	3	1	1	......	......	......	......
Woodstock	3	7	3	11	17	4	12	10	11	3	2	1	1
MANITOBA	64	41	199	1,108	135	202	171	132	79	30	115	17	9
Brandon	1	1	5	7	2	6	1	7	1	......	2	......	......
St. Boniface	......	5	54	28	4	3	10	6	6	......	100	1	1
Winnipeg	63	36	139	1,073	128	192	161	118	72	30	13	16	8
SASKATCHEWAN	218	249	179	486	155	207	163	137	90	39	73	257	8
Moose Jaw	35	40	61	52	24	112	15	6	5	......	1	......	2
Regina	20	95	18	26	22	7	19	18	9	12	1	256	6
Saskatoon	163	114	100	409	108	88	129	113	76	26	71	2	......
ALBERTA	179	85	431	431	249	191	159	154	118	51	20	34	36
Calgary	142	50	250	74	74	68	55	71	61	16	13	15	26
Edmonton	30	31	160	347	171	112	76	74	48	13	6	6	9
Lethbridge	7	2	13	9	2	9	22	8	8	......	1	13	1
Medicine Hat	......	2	8	1	1	1	5	1	1	21	......	......	......
BRITISH COLUMBIA	247	269	298	272	198	314	734	449	253	136	72	168	247
Kamloops	1	1	4	11	8	1	3	9	8	2	1	......	9
Nanaimo	5	8	1	......	4	3	4	5	19	3	......	......	1
New Westminster	17	13	8	15	10	17	16	14	9	9	3	2	6
Prince Rupert	10	13	1	4	5	10	2	2	2	......	2	......	2
Vancouver	194	187	212	203	127	233	634	384	176	112	54	145	196
North Vancouver	3	11	5	2	1	5	37	4	4	......	1	......	......
Victoria	17	36	66	36	44	45	39	31	35	10	12	20	34
Total 61 cities	2,845	3,395	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals	**69·2**	**69·1**	**68·4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**
Component Material—													
Vegetable products	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52·2	50·2	50·9	50·8
Animal products	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2	57·1	55·8
Textiles	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6	68·0	67·9
Wood and paper	74·8	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0	63·6	63·2
Iron and its products	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2	85·4	85·2
Non-ferrous metals	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5	56·9	58·3
Non-metallic minerals	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1	86·0	85·0
Chemicals	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6	82·5	82·4
Purpose—Consumers goods	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6	69·8	69·0
Foods, beverages and tobacco	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3
Producers' goods	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6	58·8	58·9
Producers' equipment	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·7	87·7	87·2
Producers' materials	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·6	55·8
Building and construction materials	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2	75·8	74·7
Manufacturers' materials	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8	51·1	51·6
Origin—Raw and partly manufactured	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1	51·2	50·8
Fully and chiefly manufact'd	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9
FIELD ORIGIN—raw	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5	35·4	36·1
Manufactured	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3	65·2	64·4
Totals	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1	51·5	51·3
ANIMAL ORIGIN—Raw	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4	57·5	55·0
Manufactured	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7	59·2	58·8
Totals	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7	58·5	57·2
CANADIAN FARM PRODUCTS-Field	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6	35·1	36·0
Animal	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8	57·9	54·7
Totals	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7	43·6	43·0
MARINE ORIGIN—Raw	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9	54·9	53·1
Manufactured	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4	62·4	61·0	61·9	62·1
Totals	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3	60·0	60·0
FOREST ORIGIN—Raw	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·8	66·1	65·2
Manufactured	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1	61·9	61·8
Totals	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8	63·9	63·4
MINERAL ORIGIN—Raw	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1	75·8	75·7
Manufactured	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1	85·0	84·7	84·6	84·3	83·4
Totals	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·5	80·0
Commodity Groups—													
Fruits	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7	79·4
Grains	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3	31·9	33·1
Flour and milled products	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7	50·9	50·9
Rubber and its products	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5	70·3	68·8
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3	60·0	59·7
Furs	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48·5	47·2	52·4
Hides and skins	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9	31·1	27·7
Leather, unmanufactured	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·7	73·1	71·8	71·8	69·7
Boots and shoes	93·7	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47·7	46·5	47·7	46·4
Meats and poultry	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3	46·9	45·8
Milk and its products	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2	60·4	59·5
Eggs	72·7	67·0	47·9	44·9	49·7	51·0	54·9	65·0	66·7	69·5	69·7	65·0	55·7
Cotton, raw	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5	40·6	41·2
Cotton yarn and thread	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5	79·1	79·1
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·8	77·8
Silk, raw	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7
Artificial silk and its products	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7
Wool, raw	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0
Wool yarns	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7
Newsprint	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4	60·4	60·3
Lumber and timber	72·3	71·8	71·3	69·6	68·0	66·2	65·8	67·5	68·4	68·2	66·6	66·4	64·8
Pulp	78·7	77·5	76·2	75·8	70·3	68·6	68·3	67·1	65·4	66·3	66·3	65·3	66·2
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	84·2
Rolling mill products	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7	90·3	90·4
Scrap	43·5	43·5	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3	44·3	39·1	38·0
Aluminium	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6	96·8	101·3
Brass, copper and products	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·0	47·6
Lead and its products	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3	40·9	42·5
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6	46·8	50·3
Zinc and its products	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0	44·5	45·2
Bricks	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6	99·3	99·3
Coal	95·3	92·7	91·7	88·8	88·7	88·7	89·4	90·1	89·8	89·7	91·3	91·4	91·4
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8	94·6	94·6
Petroleum and products	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2	75·2	71·6
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·2	91·2
Cement	103·5	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	72·0	72·0	71·4	70·5	72·0	72·0	72·4	72·0	72·3	72·3	72·3	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.[1]

Description[1]	1932											1933	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush	·292	·301	·323	·355	·338	·352	·299	·261	·235	·240	·210	·225	·233
Wheat, No. 1 Man. Northern "	·632	·631	·626	·629	·551	·547	·563	·519	·482	·467	·424	·442	·458
Flour, First Patent 2–98's jute..................	5·100	5·085	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500
Sugar, raw 96° Centrifugal N.Y.................. cwt.	1·146	·851	·725	·653	·868	1·304	1·323	1·197	1·277	1·254	·943	·795	·835
Sugar, granulated, Montreal "	4·560	4·465	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085
Rubber, ribbed, smoked sheets, N.Y.............. lb.	·046	·037	·034	·035	·031	·033	·042	·043	·038	·040	·038	·036	·035
Rubber, Para, upriver, fine, N.Y.................. "	·062	·057	·058	·063	·063	·064	·068	·080	·083	·085	·077	·070	·072
Cattle, steers, good 1,000-1,200 lbs.................. cwt.	5·950	5·840	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000
Hogs, bacon, Toronto...... "	4·940	4·900	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810
Beef hides, packer hides, native steers............ lb.	·055–·065	·055–·065	·050–·060	·033–·043	·030–·040	·038–·048	·055–·065	·075 ·085	·070–·080	·055–·065	·043–·053	·055–·065	·045–·055
Sole leather, mfr's. green hide crops................ "	·340	·330	·320	·310	·290	·280	·280	·280	·280	·270	·260	·260	·250
Box sides B. mill.......... ft.	·210	·200	·200	·200	·190	·190	·180	·190	·190	·190	·190	·190	·180
Butter, creamery, finest, Montreal................ lb.	·214	·272	·231	·197	·191	·196	·212	·245	·240	·235	·235	·235	·239
Cheese, Canadian, old large, Montreal................ "	·180	·180	·180	·180	·160	·160	·160	·180	·180	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·310	·288	·214	·209	·241	·245	·281	·330	·394	·490	·406	·318	·250
Cotton, raw 1-1 1/16", Hamilton.................... lb.	·091	·089	·082	·076	·072	·079	·096	·092	·082	·086	·082	·080	·083
Cotton yarns, 10's white single.................. "	·203	·203	·203	·205	·205	·190	·210	·225	·225	·225	·210	·210	·210
Saxony, 4·50 yds to lb...... "	·506	·506	·495	·495	·495	·495	·495	·506	·484	·484	·484	·484	·484
Gingham, dress, 6·50-7·75 yds to lb................ "	·923	·923	·923	·923	·923	·923	·923	·923	·923	·959	·959	·959	·959
Silk, raw, grand double extra, N.Y............... "	2·579	2·184	1·784	1·688	1·678	1·638	2·059	2·107	2·024	2·006	1·967	1·623	1·538
Wool, eastern bright ¼ blood "	·125	·120	·110	·100	·090	·090	·095	·095	·095	·095	·090	·090	·090
Wool, western range, semi-bright, ¼ blood.......... "	·090	·090	·085–·090	·080–·085	·080	·085	·100	·105	·105	·105	·105	·105	·105
Pulp, groundwood No. 1.... ton	23·990	23·200	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450
Pig iron, basic mill.......... "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic.................... cwt.	8·450	7·638	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050
Lead, domestic, Montreal.. "	4·148	3·85	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400
Tin ingots, Straits, Toronto lb.	·298	·288	·255	·280	·270	·285	·300	·318	·315	·315	·305	·300	·320
Spelter, domestic, Montreal cwt.	3·936	3·82	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983
Coal, anthracite, Toronto.. ton	13·810	12·750	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339
Coal, bituminous, N.S. run-of-mine................ "	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·175	·175	·175	·185	·185	·180	·180	·180	·180	·180	·180	·180	·165
Sulphuric acid, 66° Beaume net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..............	63·8	63·1	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4	......
Bureau of Labour, 550: 1926	66·3	66·0	65·5	64·4	63·9	64·5	65·2	65·3	64·4	63·9	62·6	61·0	......
Annalist, 72: 1913............	92·3	91·1	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4	......
United Kingdom—													
Board of Trade, 150: 1913....	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·1	100·3	......
Economist, 58: 1927..........	67·0	65·3	62·7	60·5	58·8	60·1	61·9	64·0	62·0	62·3	61·1	61·2	......
France, Statistique General, 45: 1914......................	421	427	425	421	408	404	394	397	392	391	390	390	......
Germany, Federal Statistical Office, 400: 1913..............	99·8	99·8	98·4	97·2	96·2	95·9	95·4	95·1	94·3	93·9	92·4	91·0	......
Belgium, Ministry of Labour, 130: 1914....................	554	548	539	526	514	512	524	533	529	525	522	521	......
Netherlands, Central Bureau Statistics, 48: 1913...........	83	82	80	79	78	76	75	76	77	77	76	75	......
Norway, Official, 95: 1913......	123	122	120	120	120	122	123	123	123	124	123	122	......
Sweden, Commerce Dept., 160: 1913......................	110	109	109	109	108	108	108	110	110	109	108	106	......
Italy, Bachi, 100: 1913.........	314	315	311	305	297	296	296	300	298	298	296	....	......
Finland, Official, 139: 1926.....	93	92	89	88	87	89	89	90	90	91	90	.....	......
India, Dept. of Statistics, 75: 1914......................	97	94	92	89	86	87	91	91	91	90	88	......	......
Japan, Bank of Japan, 56: 1913.	122·0	119·8	116·5	113·6	110·6	111·6	117·7	126·5	127·8	134·4	139·5	.....	......
Australia, Commonwealth Statistician, 92: 1911............	133·2	132·2	131·5	129·4	127·8	128·4	130·1	132·4	129·0	127·0	......	......	......
New Zealand, Official, 180: 1913	132·1	131·6	130·7	130·4	129·9	129·9	130·2	129·5	127·7	......	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.......	91	93	90	86	81	78	77	78	80	79	......	......	......

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16.587	4,579	12.947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2.549	4,349
1931										
January	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4.681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29.794	5.283	1 096	4.601	1.553	5.820	1.688	5.567	1,998	2,188
May	44,361	9,416	1.756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3.169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82.190	81.046	33,911	9.084	467	21.159	3.663	8.110	1.918	1,071	1,663
October	84,298	82.781	37,358	8,320	501	20.964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68.053	66,820	24,647	6.322	343	19.724	3.322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,070
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15.982	5.783	383	19.120	2.297	7,215	1.449	1,400	1.418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5.194	670	17,105	1.674	4.726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1.084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1.236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5.446	807	736	586
February	37,019	36.431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,839	1,173	4.980	823	1,067	911
April	27 455	26 976	8 722	2.434	218	9.675	958	2.687	464	971	817
May	41,402	40,594	16,920	3,412	462	11,210	1.253	4 004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	596	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4.645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45.945	21.978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21 676	4,797	269	9,167	1,065	3.585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701	494

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,475	816	616	1,195	444	580	384	469	1,572	1,581	1,698	397	669
Fruits	732	328	77	120	58	111	72	571	2,095	1,565	1,389	925	754
Grains (Total)	6,623	6,779	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577
Barley	147	149	267	775	470	781	678	392	277	314	91	62	72
Wheat	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241
Rubber (chiefly tires and footwear)	450	614	414	528	539	555	684	590	692	547	478	419	514
Sugar	181	135	45	323	74	139	110	75	98	66	52	69	28
Vegetables	497	414	171	182	80	119	280	293	403	268	247	236	143
Wheat flour	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009
Animals and Animal Products—													
Cattle	69	137	146	298	348	411	332	90	74	74	41	69	235
Cheese	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47	39
Fish	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083
Furs, (chiefly raw)	1,836	982	713	404	352	758	879	507	424	101	1,592	2,210	1,670
Hides, raw	44	80	36	35	16	18	21	28	32	50	57	81	80
Leather, unmanufactured	237	270	163	195	165	152	194	167	244	228	78	274	231
Meats	528	646	357	694	571	742	739	456	487	327	605	632	429
Fibres, Textiles and Products—													
Binder twine	15	2	9	148	438	187	27	45	.....	1	-	-	1
Cotton	91	128	72	82	107	94	101	98	122	99	78	68	90
Rags	18	15	12	10	7	16	10	17	19	11	16	15	19
Raw wool	11	21	10	4	16	17	42	43	67	22	35	18	81
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472
Planks and boards	1,093	1,474	825	1,175	2,170	773	971	628	980	837	1,592	583	553
Pulp-wood	201	269	118	231	478	718	580	739	558	363	171	90	85
Shingles	139	266	152	206	245	166	224	249	334	239	137	156	126
Timber, square	230	225	105	121	123	214	113	30	76	93	113	82	99
Wood-pulp	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411
Iron and Its Products—													
Automobiles	167	221	178	195	315	653	627	666	979	634	405	238	171
Automobile parts	47	35	41	69	34	736	125	136	536	273	71	130	76
Farm implements	165	200	170	120	174	143	132	76	76	72	77	74	69
Hardware and cutlery	55	84	86	83	98	68	65	50	114	72	61	71	48
Machinery	200	351	262	491	330	464	403	270	230	197	216	216	268
Pigs and ingots	96	86	49	55	101	69	61	41	61	102	86	102	72
Tubes and pipes	49	60	73	63	47	58	39	40	63	44	36	46	56
Non-Ferrous Metal Products—													
Aluminium	78	127	106	227	169	89	1,025	158	107	1,186	537	69	55
Copper, (chiefly ore and blister)	1,772	1,878	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779	578
Gold, raw	194	260	149	255	302	385	441	447	449	285	444	192	225
Lead	421	355	195	256	181	270	276	284	459	244	256	197	274
Nickel	944	831	542	725	521	550	252	377	600	754	473	796	747
Silver	400	507	290	406	376	420	427	504	525	327	261	159	263
Non-Metallic Nineral Products—													
Asbestos, (chiefly raw)	207	279	170	290	232	197	223	277	373	298	353	272	146
Coal	129	132	68	102	75	148	135	95	84	162	130	181	95
Petroleum and products	82	93	77	167	299	93	46	154	172	36	30	52	34
Stone and products	76	110	65	109	221	178	229	143	200	360	147	87	70
Chemicals and Allied Products—													
Acids	216	144	81	144	98	58	87	170	255	169	210	236	146
Fertilizers	189	377	364	643	426	115	219	182	155	224	196	292	169
Soda and compounds	217	261	293	241	277	191	184	179	204	299	150	228	228
Miscellaneous Commodities—													
Electrical energy	154	138	143	143	132	167	149	172	185	133	91	100	116
Films	141	399	381	409	338	308	265	179	386	169	109	129	149
Settlers' effects	162	212	175	300	272	344	300	434	348	263	189	152	116
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·5	83·9	83·7	81·8	81·0	80·8	81·5	81·0	80·4	80·4	80·4	79·7	79·0
Food	66·5	66·0	65·4	62·9	62·1	61·4	63·5	63·0	63·6	63·9	64·0	62·8	60·6
Fuel	93·8	93·6	92·8	91·0	90·9	90·7	91·9	91·7	90·7	90·4	89·6	89·3	89·3
Rent	99·3	99·3	99·3	93·9	93·9	93·9	93·9	93·9	90·0	90·0	90·0	90·0	90·0
Clothing	76·4	74·5	74·5	74·5	71·9	71·9	71·9	70·7	70·7	70·7	70·7	69·2	69·2
Sundries	97·1	96·8	97·0	97·1	97·1	96·8	96·8	96·6	96·6	96·6	96·6	96·4	96·2
Cost per Week of a Family Budget--													
All foods $	7·34	7·27	7·22	6·90	6·79	6·78	7·01	6·98	70·7	7·09	7·04	6·94	6·70
Fuel and light $	3·10	3·08	3·07	3·04	3·02	3·06	3·04	3·01	2·98	2·93	2·94	2·93	2·91
Rent $	6·77	6·77	6·77	6·47	6·35	6·34	6·33	6·32	6·30	6·04	5·99	5·98	5·97
Totals $	17·25	17·16	17·09	16·45	16·20	16·21	16·42	16·34	16·40	16·10	16·01	15·89	15·61

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798
Cocoa and chocolate	141	159	53	191	95	95	60	113	135	136	147	85	95
Coffee and chicory	391	554	195	463	316	315	206	175	276	352	389	454	296
Fruits	1,044	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	669
Gums and resins	120	177	147	97	104	103	77	97	107	110	61	109	88
Nuts (edible)	231	360	163	261	210	133	108	111	274	521	183	160	116
Rubber (chiefly raw)	392	538	300	315	402	288	219	435	231	266	185	201	216
Seeds	104	323	173	301	121	18	19	21	28	43	109	95	113
Sugar, chiefly for refining	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397
Tea	1,468	1,380	199	143	170	228	261	287	502	377	339	366	759
Vegetables	419	866	687	1,057	955	330	95	81	91	200	211	261	231
ANIMAL PRODUCTS—													
Fish	110	156	70	83	90	130	98	126	174	147	116	71	61
Furs, chiefly raw	547	589	253	323	369	223	211	246	201	180	176	273	281
Hides	196	297	109	248	83	68	95	96	233	240	118	123	116
Leather, unmanufactured	208	233	167	198	150	177	220	197	190	156	135	102	127
Leather, manufactured	254	313	158	292	288	59	109	147	117	91	77	49	94
TEXTILE PRODUCTS—													
Artificial silk	359	453	224	211	240	193	198	199	200	165	168	182	216
Cotton, raw	569	833	493	918	234	287	472	441	656	1,181	1,122	706	498
yarn	218	335	166	222	190	178	201	232	336	140	149	186	143
other	1,030	1,432	856	1,032	1,108	781	812	747	759	728	552	725	784
Flax, hemp and jute	516	757	392	573	587	451	510	425	589	603	491	422	396
Hats and caps	132	180	57	93	64	54	122	101	50	25	13	32	84
Manila and sisal grass	154	129	113	175	102	320	140	159	227	221	242	162	87
Silk—Raw	679	852	405	381	314	252	460	584	548	471	327	415	285
Fabrics	231	299	196	219	244	133	193	225	211	97	70	89	84
Wearing apparel	94	151	75	67	54	25	90	98	92	76	57	60	62
Wool—Raw wool	125	429	83	203	131	70	96	83	116	157	191	138	105
Noils and tops	302	662	140	194	146	154	174	230	255	346	296	374	262
Woollen yarn	213	274	163	221	144	194	171	143	222	221	185	199	146
Worsted and serges	554	613	304	340	340	53	284	228	154	138	138	188	247
Other wool	487	592	297	392	472	600	433	441	387	347	282	378	450
WOOD AND PAPER—													
Books and printed matter	796	1,019	555	744	786	861	828	874	907	871	744	618	605
Paper	621	838	473	707	576	481	496	517	567	536	421	401	493
Wood—Furniture and other manufactured wood	300	360	204	300	309	247	247	213	215	232	201	173	174
Planks and boards	209	274	157	210	173	113	101	93	140	147	116	64	64
Veneers	47	53	24	31	19	25	26	23	39	17	11	9	15
Other unmanufactured wood	47	96	134	57	38	25	47	10	33	43	73	39	34
IRON AND STEEL—													
Automobiles	113	255	147	163	74	68	63	60	38	33	14	104	59
Automobile parts	1,435	2,175	971	1,112	1,270	778	553	632	469	557	658	868	747
Castings and forgings	124	238	131	126	156	108	102	103	157	150	80	97	65
Engines and boilers	591	981	622	697	646	468	369	306	248	342	268	328	365
Farm implements	149	495	92	202	152	176	286	220	96	71	135	100	144
Hardware and cutlery	193	226	108	195	175	159	125	129	132	197	141	134	136
Machinery	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	983	945
Pigs and ingots	26	39	17	61	40	31	14	11	8	23	6	21	55
Plates and sheets	487	976	690	1,275	1,216	923	784	740	784	1,603	417	232	268
Other rolling mill products	303	499	292	403	346	272	227	247	311	294	144	167	153
Stamped and coated products	79	140	96	144	134	132	107	96	90	102	82	59	41
Tools	71	89	60	91	80	67	62	45	51	48	49	42	53
Tubes and pipes	72	126	77	117	99	104	58	85	82	69	47	37	40
Wire	79	154	89	69	92	76	38	43	42	74	29	29	41
NON-FERROUS METALS—													
Aluminium	330	423	283	236	176	187	144	284	287	552	123	98	111
Brass	216	287	179	236	187	185	170	140	151	157	119	94	89
Clocks and watches	63	106	63	102	114	72	70	73	93	98	98	42	47
Copper	84	108	75	106	70	49	35	49	39	47	33	22	32
Electric apparatus	807	905	561	831	626	529	493	498	572	508	399	350	302
Precious metals	87	141	89	105	96	89	118	68	92	129	72	54	32
Tin	93	137	80	63	83	60	31	78	76	77	40	49	103
NON-METALLIC PRODUCTS—													
Clay and products	418	583	344	578	566	481	479	393	404	445	331	291	285
Coal	1,845	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999
Coke	208	525	170	157	163	213	216	176	316	214	252	315	197
Glass and glassware	370	518	402	492	488	322	273	303	312	467	216	262	248
Petroleum, crude	1,306	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084
Gasolene	485	859	554	876	1,022	901	953	1,064	738	845	457	164	119
Stone and products	155	222	141	254	198	185	148	191	137	245	112	102	91
CHEMICALS—													
Drugs and medicines	262	390	217	295	292	234	157	155	244	215	171	175	163
Dyeing and tanning materials	273	396	246	311	266	335	331	292	337	369	276	250	233
Fertilizers	16	94	144	344	132	7	240	285	229	349	161	14	6
Perfumery	60	101	49	72	86	49	54	51	61	64	36	25	24
Soap	51	79	58	58	71	53	166	190	117	56	25	16	20
Soda and compounds	173	291	134	246	249	178	179	254	234	278	160	194	125

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	64·91	62·59	58·70	55·91	55·49	54·97	54·85	55·69	55·48	55·03	76·13	53·26	54·26
Dominion notes	131·11	123·81	116·93	111·86	115·42	127·39	123·10	115·28	112·40	122·51	163·50	153·1[illegible]	146·34
In Central gold reserves	21·58	20·09	23·63	23·03	22·58	22·88	24·78	21·83	23·08	21·38	18·88	19·88	18·88
In United Kingdom banks	5·63	7·89	10·40	10·95	8·75	7·69	8·82	8·81	13·94	13·51	8·44	7·79	10·49
In foreign banks	92·30	71·47	85·47	97·72	99·44	95·42	96·75	98·14	87·13	100·60	146·65	104·90	83·29
Foreign currency	13·64	13·21	14·38	15·33	15·25	15·57	16·48	16·56	16·90	18·26	18·75	17·94	17·94
Government securities	467·56	460·03	466·40	469·97	465·48	462·31	466·93	494·57	494·20	515·54	551·16	562·36	568·20
Call loans abroad	65·92	98·95	83·13	73·15	65·29	73·67	75·65	96·39	95·19	87·53	99·37	91·49	83·77
Total quick assets	863	85[illegible]	859	858	848	860	867	907	898	934	1,083	1,011	983
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	144·87	142·74	144·77	138·52	140·81	152·04	153·44	155·15	152·17	159·63	159·60	166·96	168·05
Railway securities	61·29	60·99	60·39	57·76	57·13	54·98	53·69	53·39	52·87	51·76	48·71	48·93	47·97
Canadian call loans	131·17	129·77	130·71	122·36	113·83	109·87	111·93	114·07	114·95	117·21	107·61	103·20	100·00
Current loans	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946
Current loans abroad	189·73	190·65	188·76	184·58	187·08	174·90	164·34	159·04	158·98	159·04	153·56	151·66	151·03
Provincial loans	43·44	56·24	43·99	39·43	36·67	34·34	20·19	19·41	22·19	34·25	34·20	28·27	23·04
Municipal loans	132·86	139·29	149·15	154·01	153·52	139·22	130·65	123·67	116·62	109·21	107·04	111·57	114·65
Total loans, etc	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550
OTHER ASSETS—													
Non-current loans	10·69	10·86	10·96	11·21	11·94	12·51	12·91	13·15	13·46	13·46	13·36	13·31	13·53
Real estate	6·58	6·65	6·78	6·86	6·96	7·19	7·26	7·37	7·51	7·61	7·45	7·48	7·58
Mortgages	6·29	6·26	6·27	6·27	6·19	6·01	6·02	6·01	6·28	6·55	6·39	6·39	6·46
Premises	79·91	79·99	79·83	79·99	79·95	79·90	79·95	80·06	79·92	79·59	78·78	78·70	79·23
Letters of credit	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24
Loans to companies	12·75	12·47	13·03	13·00	12·85	13·01	12·92	12·89	13·15	13·04	13·36	13·17	13·06
Other assets	1·80	1·66	1·49	1·80	1·64	1·42	1·32	1·40	1·48	1·56	1·54	1·49	1·52
Note circulation deposits	6·82	6·82	6·83	6·83	6·83	6·95	6·59	6·59	6·59	6·60	6·60	6·60	6·61
Inter-bank balances, notes of other banks	11·07	12·71	11·08	11·91	11·87	10·51	11·90	10·42	9·52	13·14	8·71	12·15	9·23
Cheques of other banks	73·19	81·03	82·56	83·05	83·11	96·87	69·44	76·16	90·12	99·27	80·28	80·41	68·82
Balances due by other banks	3·73	3·07	3·54	3·37	3·44	2·78	3·14	3·36	3·57	3·87	3·35	4·32	3·88
Grand total assets	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784
LIABILITIES TO THE PUBLIC—													
Note circulation	133·67	134·29	132·57	137·35	131·07	136·30	134·57	127·77	132·24	133·03	125·05	127·07	116·87
Dominion Government	94·65	79·76	86·11	65·76	50·38	36·42	15·54	19·04	15·90	44·76	105·75	53·11	37·51
Provincial Government	20·58	20·06	20·97	24·05	19·31	20·67	33·06	32·31	31·87	40·70	31·33	18·93	20·64
Government advances	43·00	35·50	32·00	27·50	29·60	40·50	38·50	29·00	23·00	27·50	65·14	56·99	46·74
Deposits by public—													
Savings deposits	1,368	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	13·83
Demand deposits	506·94	496·49	500·48	494·64	497·99	488·94	462·09	475·36	480·66	493·28	472·17	466·21	445·99
Total deposits	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829
Foreign deposits	296·18	305·82	308·12	304·81	308·94	308·22	299·38	306·55	307·14	324·51	349·12	328·73	316·23
Due banks abroad, etc.—													
United Kingdom	3·68	4·79	5·82	5·11	4·94	5·73	5·67	4·50	4·85	4·54	4·51	7·43	4·90
Foreign	41·86	52·02	56·60	54·36	51·35	51·36	51·78	49·60	48·91	46·52	51·05	41·37	40·72
Bills payable	3·11	2·57	1·85	1·61	1·25	1·19	1·71	1·47	1·55	1·22	·80	·63	·52
Letters of credit	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24
Other liabilities	2·79	2·77	2·91	2·43	2·22	2·18	2·22	2·14	2·17	2·13	2·45	2·61	2·56
Total public liabilities	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456
Due between banks	9·95	9·84	10·13	9·48	10·86	11·04	8·09	10·85	14·21	11·29	10·27	12·32	9·87
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773
Surplus of notice deposits over current loans	+298	+327	+312	+323	+330	+336	+335	+ 363	+ 356	+353	+380	+ 413	+ 437
Percentage of current loans to notice deposits.. p.c.	78·2	76·5	77·4	76·8	76·2	75·6	75·5	73·5	73·8	74·3	72·5	70·0	68·4
Gold included in C.G.R.	10·7	10·7	10·7	10·7	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1
All notes in hands of public[1]	151·0	150·3	149·0	154·1	147·2	154·9	152·1	145·5	152·5	143·4	139·5	144·1	134·0
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·5	91·5	91·3	89·7	91·2	88·2	85·7	89·1	87·4	86·4	81·6	81·6	80·6
Notice deposits	102·0	103·5	103·1	103·5	103·2	102·5	101·6	101·8	101·7	102·7	102·8	103·1	103·0
Current loans	116·6	115·8	114·9	112·4	111·7	110·4	110·3	108·2	107·2	107·1	106·4	104·0	103·0
Investment holdings	127·2	124·6	126·5	124·8	123·7	123·9	125·5	131·7	131·1	135·4	145·0	147·8	147·7
Call loans, Canada	93·3	92·5	93·4	88·4	82·8	79·0	82·2	83·1	82·9	79·3	76·3	71·8	71·1
Call loans elsewhere	26·3	38·4	33·8	30·0	26·1	29·0	30·8	38·6	39·3	26·5	37·6	35·9	33·4
Total issue Dom. notes	88·9	86·0	85·2	82·5	86·1	92·2	91·7	85·3	83·5	84·0	91·1	89·6	94·2
Gold held by Finance Dept. against notes	62·6	60·5	60·4	59·8	59·7	60·1	60·4	61·2	61·6	63·5	63·6	61·6	66·5
Notes in hands of public	86·3	84·4	82·2	86·8	83·4	86·5	87·2	82·5	83·7	77·8	73·8	79·0	76·6
Currency—	Feb.	Mar	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Net issues of Dominion notes per,—Chapter 4, 1915	26 0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	36·5	32·0	27·5	29·6	40·5	38·5	29·0	23·0	27·5	65·1	57·5	46·7	41·9
R.S. 1927, chap. 41	99·4	99·4	99·4	99·3	101·8	101·7	99·2	104·1	107·8	107·7	107·7	107·7	107·8
Total	161·9	157·4	152·9	154·9	168·3	166·2	154·2	153·1	161·3	198·9	191·2	180·5	175·7
Gold held against notes	64·6	63·8	63·9	64·3	64·8	65·4	66·2	67·5	71·2	73·0	70·8	70·9	70·3

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

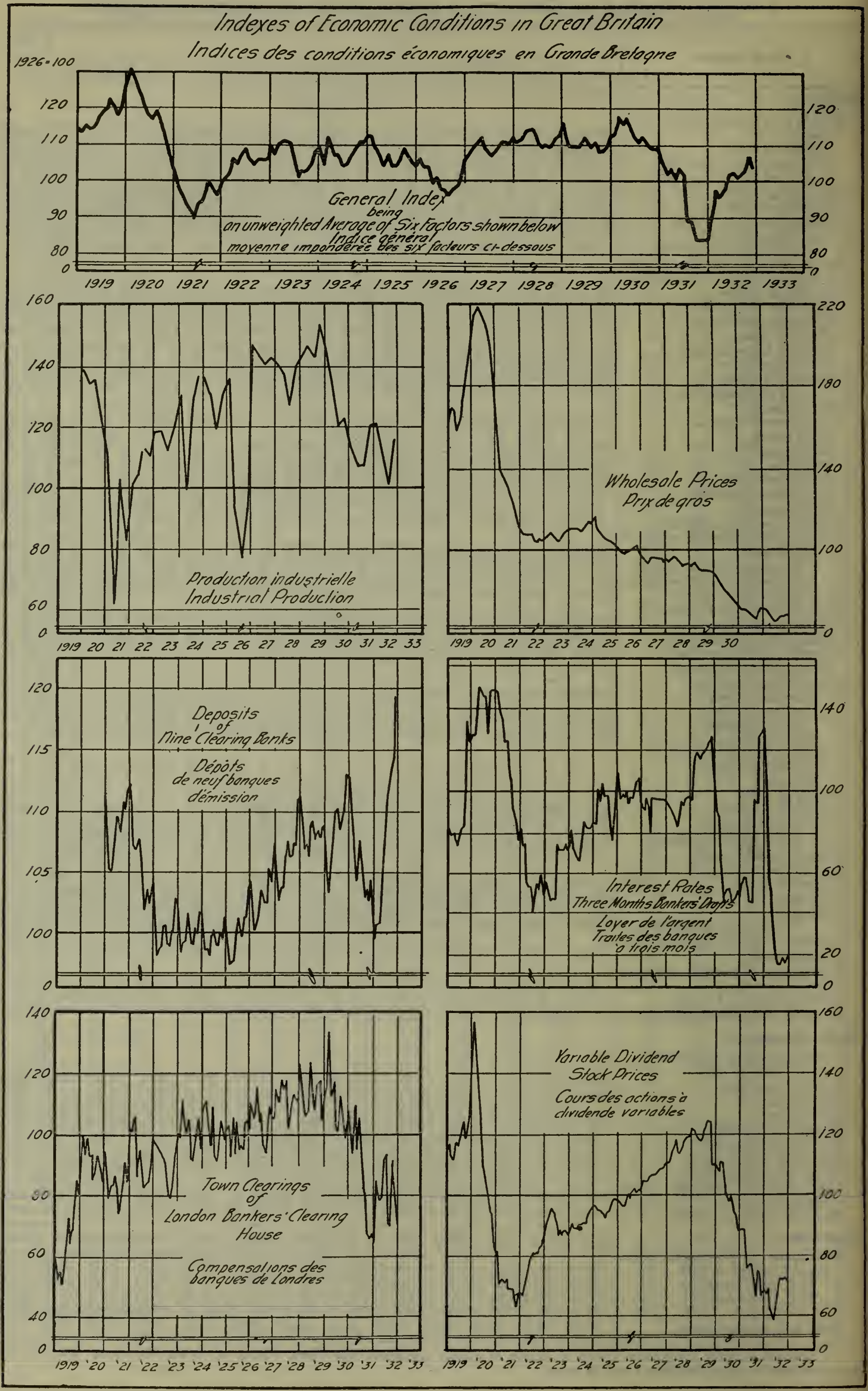

Indexes of Economic Conditions in Great Britain
Indices des conditions économiques en Grande Bretagne
1926 = 100
General Index being an unweighted Average of Six Factors shown below
Indice général moyenne impondérée des six facteurs ci-dessous
0
80
90
100
110
120
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
Production industrielle
Industrial Production
0
60
80
100
120
140
160
1919
20
21
22
23
24
25
26
27
28
29
30
31
32
33
Wholesale Prices
Prix de gros
0
100
140
180
220
1919
20
21
22
23
24
25
26
27
28
29
30
Deposits of Nine Clearing Banks
Dépôts de neuf banques d'émission
0
100
105
110
115
120
Interest Rates
Three Months Bankers' Drafts
Loyer de l'argent
Traites des banques à trois mois
0
20
60
100
140
Town Clearings of London Bankers' Clearing House
Compensations des banques de Londres
0
40
60
80
100
120
140
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
Variable Dividend Stock Prices
Cours des actions à dividende variables
0
60
80
100
120
140
160
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932											1933	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Security Prices—													
Common Stock Prices—													
Total (130)	63·5	64·1	54·0	45·8	43·2	49·6	59·0	63·0	54·8	53·4	51·3	51·6	47·6
Industrials, total (96)	71·1	71·5	58·2	51·4	48·8	56·6	69·9	73·8	63·1	62·5	58·4	59·6	56·3
Iron and Steel (19)	76·5	79·2	62·5	44·9	40·5	51·1	63·5	69·1	55·9	51·3	45·5	49·5	44·4
Pulp and paper (9)	9·9	10·1	9·2	8·6	8·4	7·9	8·8	4·4	3·5	3·1	2·5	3·3	3·6
Milling (5)	64·9	65·5	63·7	63·1	62·6	38·3	47·4	53·0	49·8	48·3	43·3	41·1	39·7
Oils (4)	106·3	106·8	87·7	90·1	84·8	97·0	110·0	113·0	97·4	95·9	90·8	93·6	86·5
Textiles and Clothing (9)	39·6	38·3	32·5	29·1	28·3	28·9	38·5	42·3	38·0	38·7	37·6	36·8	33·6
Food and Allied products (21)	89·6	87·8	83·2	76·5	73·0	81·2	89·7	90·8	86·5	85·9	83·0	82·9	80·2
Beverages (8)	40·6	40·3	36·1	26·3	30·2	35·6	44·1	44·1	40·7	43·3	37·1	34·0	32·6
Miscellaneous (21)	81·7	82·4	62·2	47·1	43·3	55·2	78·2	89·2	73·9	74·2	70·1	71·2	69·7
Utilities total (18)	59·1	59·8	48·9	36·9	34·9	41·8	51·9	56·9	49·1	46·6	45·1	44·6	38·6
Transportation (2)	43·3	46·2	34·4	26·0	24·7	31·5	42·7	47·6	39·0	38·2	37·4	35·6	26·8
Telephone and telegraph (2)	82·0	81·1	68·8	63·8	59·6	59·9	71·6	76·3	73·4	70·8	68·3	70·5	63·6
Power and traction (14)	75·3	73·6	63·7	45·0	42·7	51·6	60·4	65·9	57·7	53·1	50·8	51·2	48·3
Companies abroad total (8)	54·5	55·8	47·4	49·4	46·5	49·9	52·7	56·5	47·4	48·3	48·9	48·9	46·6
Industrial (1)	65·2	67·0	59·1	66·3	59·6	65·6	72·8	77·6	64·3	67·9	69·1	69·7	67·8
Utility (7)	44·8	45·7	37·1	34·9	35·1	36·4	35·7	38·7	33·1	31·8	32·0	31·4	28·7
Banks (8)	86·1	86·0	85·8	65·7	60·5	67·1	73·9	76·1	74·4	69·6	67·5	67·5	65·5
Traders' Index	400·8	413·6	304·2	261·2	251·0	306·6	408·0	470·6	393·6	377·9	359·5	366·2	340·0
Mining Stock Prices—													
Total (20)	57·3	57·8	52·4	48·4	48·3	55·6	59·7	60·9	57·5	60·9	63·1	67·1	75·3
Gold (11)	57·5	57·6	52·6	50·2	49·9	57·2	58·1	56·4	55·0	58·1	62·7	66·8	74·7
Copper (4)	61·2	63·4	56·5	47·9	47·8	55·6	69·7	81·0	71·0	76·5	70·9	74·7	84·7
Silver and miscellanoues (5)	22·2	21·4	18·3	15·5	16·8	21·0	26·3	28·4	24·4	23·6	21·9	26·5	28·1
Financial Factors—													
Preferred Stocks	58·8	58·0	55·4	48·4	45·2	49·5	52·9	53·4	52·9	52·2	50·2	49·6	49·6
Interest rates	115·9	110·6	111·8	113·2	114·4	110·6	103·3	101·9	98·1	102·3	102·7	99·2	98·7
Yield on Ontario Government bonds p.c.	5·55	5·30	5·33	5·42	5·48	5·30	4·95	4·88	4·70	4·90	4·92	4·75	4·73
Shares traded, Montreal	136,387	180,070	187,313	204,522	176,041	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197
New Issues of Bonds $000,000	21·27	35·72	12·07	25·68	20·82	27·32	9·42	73·19	101·64	1·09	·14	19·26	......
Brokers' loans[1] $000,000	25·57	22·76	18·92	15·14	13·87	13·02	13·77	14·12	13·99	13·82	13·80	13·61	13·43
Foreign Exchange—													
New York Funds in Montreal													
High	1·165	1·131	1·128	1·154	1·163	1·161	1·152	1·118	1·110	1·191	1·183	1·185	1·209
Low	1·129	1·106	1·105	1·116	1·140	1·135	1·119	1·101	1·080	1·104	1·130	1·124	1·185
Average	1·145	1·118	1·112	1·131	1·153	1·148	1·142	1·108	1·096	1·148	1·154	1·143	1·197
Close	1·131	1·109	1·120	1·140	1·146	1·148	1·119	1·105	1·106	1·179	1·130	1·185	1·197
London Sterling in Montreal—													
High	4·000	4·230	4·215	4·245	4·280	4·123	4·045	3·880	3·815	3·810	3·845	4·025	4·145
Low	3·920	3·915	4·070	4·095	4·120	4·028	3·885	3·805	3·615	3·648	3·750	3·760	4·020
Average	3·960	4·064	4·173	4·157	4·205	4·076	3·975	3·847	3·723	3·760	3·787	3·847	4·099
Close	3·945	4·230	4·100	4·203	4·120	4·028	3·885	3·820	3·635	3·770	3·760	4·025	4·095

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1931												
Mar.	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb.	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.	122,838	118.719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131

Table 28.—Indexes of World Stocks of Commodities, 1923-1925 = 100.

Source:—Survey of Current Business.

—	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
General Index of World Stocks—												
1920	112·3	119·4	117·2	124·6	122·0	117·9	116·5	114·8	112·2	112·6	113·8	115·7
1921	117·4	118·9	120·1	127·5	131·7	134·0	141·1	144·7	137·1	127·8	117·3	111·7
1922	108·7	109·4	102·9	106·4	104·5	102·7	97·2	93·4	94·8	101·3	98·6	98·4
1923	98·1	94·3	91·0	87·6	84·5	84·4	86·4	87·9	93·6	95·4	93·1	95·7
1924	96·9	97·7	96·1	96·9	98·3	99·9	98·6	99·1	93·4	101·6	104·9	105·6
1925	105·5	106·5	106·2	104·6	105·8	101·9	98·0	99·0	109·6	110·8	110·2	116·5
1926	115·9	116·3	116·9	117·9	121·8	121·6	129·6	129·9	131·4	129·3	128·5	133·5
1927	136·3	139·2	140·1	141·4	144·3	145·7	151·5	154·5	147·8	143·7	147·5	143·6
1928	142·7	143·6	145·3	148·1	151·8	154·2	150·0	146·1	151·3	154·3	156·2	161·4
1929	163·8	162·2	163·7	161·5	168·5	168·3	169·0	172·3	176·2	186·3	187·9	191·7
1930	195·4	196·4	202·7	206·6	216·2	228·4	227·9	233·6	237·2	229·0	231·5	234·9
1931	240·0	243·3	248·8	247·3	260·1	262·3	263·2	261·9	251·4	259·7	264·9	264·4
1932	268·0	264·0	276·0	273·0	286·0	285·0	274·0	268·0	262·0	257·0	261·0	263·0
General Index of World Prices—												
1920	168·8	155·8	164·7	189·4	202·9	190·7	178·5	156·5	128·2	111·6	99·5	85·2
1921	87·0	84·7	81·6	80·9	78·9	70·4	66·8	67·9	73·3	70·1	68·3	70·3
1922	69·9	72·2	72·0	72·9	76·7	78·7	82·1	80·3	78·9	86·4	90·9	92·8
1923	94·3	101·3	109·4	106·0	103·1	102·6	96·3	91·2	100·3	102·5	105·9	107·0
1924	102·3	108·2	94·8	95·0	91·5	87·8	93·0	96·6	94·8	98·6	100·4	99·0
1925	99·3	99·7	99·1	93·7	99·3	100·9	106·7	103·3	103·6	100·6	102·5	102·8
1926	98·7	94·4	89·1	87·9	87·4	85·2	84·6	84·4	84·2	81·5	80·5	80·8
1927	80·2	79·9	80·3	80·7	83·1	81·3	80·9	83·4	85·2	84·4	84·0	84·5
1928	82·8	79·1	80·7	80·4	81·6	79·4	78·1	74·0	72·8	74·2	74·4	74·8
1929	75·7	77·4	79·6	75·7	72·3	70·9	75·1	75·0	75·5	74·1	68·2	69·0
1930	68·4	64·0	63·1	62·5	58·5	54·0	50·4	48·0	44·3	44·2	44·0	43·4
1931	40·8	40·8	39·9	39·0	37·3	36·7	36·9	33·3	32·0	32·0	32·1	29·6
1932	30·0	29·2	28·4	27·1	25·9	24·8	26·6	30·5	32·6	30·1	27·8	25·7
World Stocks of Sugar–												
1922	91·9	100·5	77·9	76·0	73·3	72·8	61·4	64·0	71·6	75·2	80·9	83·6
1923	86·6	84·9	83·2	81·5	78·5	85·0	95·3	95·6	101·2	96·4	91·6	86·8
1924	90·3	88·3	85·0	94·6	97·4	100·8	94·9	84·7	68·8	91·0	106·3	115·4
1925	115·0	114·9	110·1	115·6	120·8	119·3	118·8	125·5	129·3	134·5	138·5	143·8
1926	140·0	139·6	152·1	152·7	155·2	160·6	170·1	168·1	172·0	150·7	139·8	139·8
1927	139·6	152·2	160·2	163·8	175·6	172·1	169·9	169·5	171·3	171·6	177·6	177·0
1928	160·3	169·0	170·5	163·6	169·3	174·5	170·9	171·1	175·3	182·1	183·7	186·3
1929	202·8	203·0	193·1	186·0	213·4	210·7	217·2	212·9	220·7	224·0	233·1	240·7
1930	241·8	236·8	235·4	240·7	241·0	260·4	266·6	275·5	278·7	275·8	278·7	298·8
1931	302·3	304·6	298·0	305·0	306·0	315·0	318·8	325·9	321·5	317·7	315·0	309·0
1932	303·0	305·0	307·0	322·0	330·0	341·0	327·0	314·0	311·0	310·0	306·0	314·0
World Stocks of Wheat—												
1920	82	75	75	87	95	85	82	71	74	72	72	74
1921	68	69	63	69	75	68	79	88	89	83	81	80
1922	76	75	75	81	80	78	75	73	80	89	92	94
1923	99	95	90	95	90	80	91	91	95	101	104	102
1924	104	108	112	115	110	109	110	121	104	110	110	97
1925	96	100	102	98	98	96	91	82	100	92	90	102
1926	100	98	93	93	95	86	100	113	110	105	107	117
1927	119	120	121	119	117	112	117	121	110	118	127	125
1928	134	134	139	144	145	151	141	132	145	168	171	185
1929	182	179	187	195	203	211	210	217	217	220	211	197
1930	195	194	199	203	211	218	222	224	225	204	208	205
1931	211	220	235	231	249	248	240	233	203	207	210	220
1932	226	213	238	231	250	240	204	189	198	207	204	217
World Stocks of Copper—												
1921	152	155	156	157	152	149	143	136	130	124	115	112
1922	108	106	101	99	101	100	95	90	94	91	93	94
1923	92	92	90	92	94	97	101	102	107	106	105	110
1924	110	106	98	97	100	101	105	106	104	104	105	105
1925	106	108	109	106	103	100	98	95	95	96	95	96
1926	98	100	99	99	102	102	101	96	96	96	99	101
1927	103	104	101	95	94	95	94	92	88	86	88	88
1928	83	82	80	76	75	75	76	76	75	74	76	80
1929	79	76	76	79	85	87	88	90	90	88	98	112
1930	120	127	133	145	146	145	143	147	151	153	150	148
1931	145	144	141	145	152	156	161	165	173	......	......	......

Table 29. Significant Statistics of the United Kingdom

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Iron............000 metric tons	329	341	322	320	316	297	264	265	280	272	289	291	......
Steel............000 metric tons	488	470	440	424	467	437	367	437	445	480	437	451	......
Coal............000 metric tons	18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,829	18,594	19,157	17,796	......
Electricity Generated......mill. k.w.h.	1,133	1,090	987	895	822	806	815	922	1,098	1,228	1,266	1,336	......
New orders received..1920=100	58	57	59	62	58	52	54	56	55	53	60	60	......
Copper Available......000 tons	12·0	7·4	8·2	9·7	10·8	10·8	14·8	10·7	10·1	12·0	11·0	11·4	......
Raw Cotton Delivered to Mill.................mill. lb.	111	118	120	103	101	94	79	73	101	103	112	117	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·52	6·32	6·45	6·09	6·23	5·71	4·62	5·70	6·32	6·59	5·52	5·93	......
Natural Silk Deliveries000 lb.	245	267	290	309	318	333	274	298	304	321	254	326	......
Crude Rubber Available............000 tons	5·50	4·14	7·28	7·02	8·28	7·58	8·90	7·20	7·30	9·12	7·16	6·81	......
Building Plans Approved..........1924=100	103·3	121·8	125·8	132·2	159·5	115·0	78·0	123·9	155·8	155·5	134·9	136·2	......
Other...............1924=100	86·2	93·3	93·8	108·5	88·0	108·8	50·0	93·9	94·5	85·2	136·9	108·3	......
Employment—													
Insured Workers in Employment............mill.	9·40	9·55	9·48	9·40	9·39	9·32	9·28	9·15	9·40	9·37	9·46	9·29	......
Number Unemployed.......000	2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	......
Percentage Unemployed......	22·0	20·8	21·4	22·1	22·3	22·9	23·1	22·8	21·9	22·2	21·7	23·1	......
Coal mining..................	18·5	18·8	18·4	20·6	21·0	21·5	22·6	22·9	22·9	23·1	22·8	22·4	......
Iron and steel................	46·7	67·7	63·4	50·0	46·9	47·8	48·6	46·8	47·7	46·8	45·0	44·8	......
General engineering...........	28·1	27·2	27·4	28·6	27·8	28·8	28·8	30·8	30·2	30·1	29·2	30·1	......
Electrical engineering.........	17·2	16·6	16·4	16·4	16·3	16·4	16·3	16·0	16·0	16·2	16·4	18·6	......
Shipbuilding and marine engineering....................	57·5	56·7	56·5	57·5	57·3	57·5	57·7	62·1	61·9	61·4	61·6	61·6	......
Base metal working..........	25·6	24·8	25·6	26·3	27·0	28·5	26·2	27·3	26·6	25·6	24·1	25·0	......
Cotton.......................	26·0	23·4	24·9	33·4	30·4	31·1	33·5	34·8	25·7	24·3	23·3	23·9	......
Woollen......................	16·3	14·7	17·0	24·0	24·8	25·1	25·4	20·3	16·5	16·7	17·9	20·1	......
Building......................	32·4	28·8	26·8	26·2	25·8	27·3	27·1	28·5	29·5	30·7	31·7	37·5	......
Public works contracting.....	37·8	37·5	37·4	37·2	38·8	42·8	43·4	42·1	42·8	43·8	44·2	46·2	......
Trade—													
Imports, Total..........£ mn.	70·2	61·1	53·5	55·7	57·5	51·9	53·3	54·3	60·8	61·6	60·6	54·1	49·1
Food, drink and tobacco £ mn.	33·6	30·9	27·5	29·9	31·4	29·3	28·2	30·6	35·1	34·4	32·1	27·2	25·2
Raw materials.........£ mn.	15·4	16·5	13·4	13·7	13·5	10·8	11·7	11·2	11·9	15·3	15·6	15·1	13·2
Manufactured..........£ mn.	20·1	13·0	11·8	11·6	11·8	11·4	13·1	12·1	13·5	28·7	12·7	11·5	10·5
Total, net imports......£ mn.	64·7	55·7	48·8	51·3	53·3	48·6	49·8	51·4	57·1	57·5	56·5	49·9	44·6
Exports, Total..........£ mn.	30·0	31·2	34·8	30·2	29·7	29·3	28·6	26·2	30·4	31·1	32·4	29·2	27·9
Food, drink and tobacco £ mn.	2·8	2·7	2·9	2·6	2·3	2·3	2·6	2·5	2·9	3·4	2·8	2·5	2·3
Raw materials.........£ mn.	3·5	3·5	4·0	3·6	3·6	3·5	3·4	3·2	3·9	4·1	3·9	3·8	3·4
Manufactured..........£ mn.	22·6	24·2	26·8	23·2	22·9	22·4	21·7	19·8	22·7	22·9	23·6	22·1	21·4
Bank Clearings, Country and Provincial Daily Average............£ mn.	12·7	13·2	13·0	12·6	12·0	13·3	11·9	11·4	12·8	12·5	13·1	13·7	......
Provincial.............£ mn.	98·0	102·0	95·0	94·0	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8	......
Postal Receipts, Daily..£ 000	125	128	130	128	126	129	121	131	134	135	174	129	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·65	4·13	4·35	4·77	5·13	5·03	5·13	4·91	4·83	4·35	4·55	4·40	......
Clearances......mill. net tons	4·10	4·28	4·46	4·25	4·65	4·81	4·50	4·77	4·35	4·41	4·29	4·40	......
Index of shipping freights..........1924=100	65·2	69·0	68·5	65·6	57·7	56·3	59·0	64·3	62·8	64·5	66·5	63·6	......
Railways—													
Gross passenger receipts.............£ mill.	2·8	3·8	3·4	4·0	4·4	6·4	6·1	4·4	......	......	......	......	......
Gross freight receipts.£ mill.	6·9	6·6	6·4	6·0	6·1	5·8	5·5	5·7	6·1	......	......	....	......
Freight traffic, total.mill. tons	21·3	20·8	20·1	18·6	18·9	17·5	16·5	17·2	18·8	19·9	20·9	.....	......
Merchandise......mill. tons	3·8	3·7	3·6	3·4	3·4	3·4	3·2	3·3	3·6	3·7	3·7	.....	......
Coal.............mill. tons	14·1	13·8	13·2	12·1	12·2	11·0	10·7	11·0	12·4	13·0	13·9	.....	......
Minerals and other merchandise....mill. tons	3·4	3·3	3·3	3·2	3·2	3·1	2·7	2·8	2·8	3·1	3·3	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·0	100·3	......
Economist...................	92·2	89·9	86·3	83·3	80·9	82·7	85·2	88·1	85·3	85·7	84·1	84·2	......
Statist......................	102·0	98·9	97·0	94·4	90·6	92·8	94·9	94·6	91·5	91·6	91·4	91·5	......
Times........................	100·0	97·4	96·7	93·9	90·3	93·2	96·0	97·7	96·5	95·3	94·3	94·7	......
Retail Foods.................	131	129	126	125	123	125	123	123	125	125	125	123	......
Cost of living................	147	146	144	143	142	143	141	141	143	143	143	142	......
Banking—													
Bank of England—													
Private deposits........£ mn.	102	105	108	111	122	117	123	123	119	116	136	147	133
Bank and currency notes £ mn.	345	354	358	358	357	366	366	362	361	359	371	359	356
Gold reserve...........£ mn.	124·6	124·6	124·6	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8	142·2
Nine Clearing Banks—													
Deposits...............£ mn.	1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	......
Discounts..............£ mn.	205	215	238	245	276	316	373	390	387	389	406	429	......
Advances...............£ mn.	888	888	866	858	838	822	803	789	780	770	758	750	......
Investments............£ mn.	264	266	272	284	324	333	348	367	396	409	456	455	......
Treasury Bills........£ mill.	574	576	612	617	628	750	791	854	872	860	897	926	......
Money—													
Day to Day Rate..........p.c.	4·27	2·48	1·98	1·38	·94	·67	·71	·65	·71	·75	·75	·75	·81
Three Months Rate.......p.c.	5·11	2·64	2·36	1·57	1·06	·98	·72	·69	·84	·81	1·25	1·81	·91
Security Values—													
Fixed Interest.......1921=100	106·5	111·6	110·6	111·4	111·0	115·6	116·1	118·4	120·3	115·9	116·1	116·9	......
Variable Dividend. .1921=100	91·7	92·7	84·5	82·0	78·9	84·5	92·5	96·8	96·3	96·8	95·8	93·4	......
Total...............1921=100	101·7	105·5	102·1	101·8	100·6	105·5	108·4	111·4	112·5	109·6	109·4	110·2	......
Exchange, New York $ to £....	3·459	3·634	3·752	3·676	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365	......

Table 30. Significant Statistics of the United States.

Classification	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	210	202	183	172	167	178	18·8	194	190	177	169	158	......
Receipts, principal markets ... 000 bush.	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	......
Shipments, principal markets ... 000 bush.	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	......
Exports, including wheat flour ... 000 bush.	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	......
Wheat Flour Production ... 000 bbls.	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	8,723	8,300	......	......
Sugar Meltings, 8 Ports ... 000 long tons	267	346	298	306	382	355	353	395	288	227	......	......	......
Tobacco Consumption, Cigars ... Millions	348	355	350	369	400	361	401	405	437	419	254	297	......
Cigarettes ... Millions	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	......
Cattle Receipts, Primary Markets ... 000	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	......
Hog Receipts, Primary Markets ... 000	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	......
Cotton Consumption ... 000 bales	450	489	367	332	321	279	403	492	502	504	440	471	442
Newsprint Production ... 000 s. tons	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	80·1	74·4	......
Newsprint Consumption ... 000 s. tons	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	132·8	127·4	......
Pig Iron Production ... 000 l. tons	964	967	853	784	628	572	531	593	645	631	546	569	554
Steel Ingot Production ... 000 l. tons	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006	1,065
Unfilled Orders U.S. Steel Co. ... 000 l. tons	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854
Automobile Production ... 000 cars and trucks	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	107·4	130·1	......
Zinc Production ... s. tons	21,474	22,448	20,575	18,605	16,423	14,716	13,611	13,260	15,217	15,958	18,489	19,859	......
Stocks ... s. tons	129,532	129,477	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,798	124,705	129,524	......
Lead Production ... s. tons	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	......
Petroleum Production ... 000 bbls.	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	......
Consumption (to stills) ... 000 bbls.	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	......
Gasoline Production ... 000 bbls.	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	......
Consumption ... 000 bbls.	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	......
Contracts Awarded ... $000,000	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4	......
Carloadings ... 000 cars	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958
Electric Power Production ... mill. k.h.	6,997	7,321	6,781	6,635	6,548	6,525	6,743	6,735	7,053	6,937	7,127	6,909	......
Index Factory Employment ... 1923-5=100	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	60·6	59·4	......
Mail Order Sales, 2 cos. ... $000	32,581	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	......
Ten Cent Sales, 4 Chains ... $000	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534
Imports ... $000,000	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·5	97·0	96·0	......
Exports ... $000,000	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·4	131·2	120·0	......
Manufacturing Production ... 1923-5=100	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	64·0	63·0	......
Mineral Production ... 1923-5=100	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	75·0	76·0	69·0	......
Industrial Production ... 1923-5=100	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	66·0	64·0	......
F.R. Banks, Bills Discounted ... Mil. Dolls.	828	639	556	490	440	538	433	332	326	309	235	274	582
Reserve Ratio ... p.c.	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5
Member Banks Loans and Discounts ... Mil. Dolls.	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627
Net Demand Deposits ... Mil. Dolls.	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593
Interest Rates, Time Loans ... p.c.	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51	·50	......	......
Call loans renewal ... p.c.	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00	1·00	......
Prime commercial paper, 4-6 months ... p.c.	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50	1·38	......
Bond Prices High Grade Rails (10)	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92
Forty bonds	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22
Prices Common Stocks (404) ... 1926=100	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	47·4	49·1	......
(Copyright Standard Statistics Co.)													
Industrials (338)	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	44·8	46·2	......
Railways (33)	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5	25·7	27·6	......
Utilities (34)	92·8	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6	77·6	79·6	81·8	......
Automobiles (13)	60·2	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8	39·5	40·4	41·9	......
Tires and rubber goods (17)	22·8	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9	22·6	23·5	24·2	......
Chain stores (17)	56·3	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2	47·1	46·6	46·3	......
Copper and brass (9)	32·1	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4	32·1	26·1	29·4	......
Oil (16)	42·4	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4	47·1	46·1	46·4	......
Railway equipment (9)	30·7	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4	24·8	24·2	25·2	......
Steel and iron (9)	32·2	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5	27·7	24·8	27·2	......
Textile (31)	30·6	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5	29·9	27·6	26·7	......
Amusement (7)	17·0	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9	11·1	9·2	8·6	......
Tobacco (10)	99·1	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5	82·9	81·4	85·7	......
Stock Sales, N.Y. ... Mil Shares	31·7	33·1	31·4	23·2	23·0	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3
Bond Sales, N.Y. ... Mil. Dolls.	217·4	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0	231·5
Brokers Loans ... Mil. Dolls.	525	533	379	300	244	242	332	380	325	338	347	359	360
Bank Debits, N.Y. ... Mil. Dolls.	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036
Outside, 140 centres. Mil. Dolls.	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,079

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, MARS, 1933 Nº 3

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les conditions économiques canadiennes n'ont guère changé en février comparativement au mois précédent. La principale influence constructive a été la force continue des obligations du gouvernement fédéral, leurs cours moyen étant un peu plus fort qu'en janvier. Le rendement des obligations de l'Ontario, à 4·73 p.c. en février, se compare à 4·75 p.c. en janvier, indiquant une légère avance. La force des obligations du gouvernement du Canada est partiellement un reflet de la politique de marché ouvert des banques. Les différentes valeurs dans le portefeuille des banques ont monté à $784,200,000 à la fin de janvier, un point sans précédent dans l'histoire bancaire canadienne. Tel a été le résultat de la réduction des prêts courants à la fin de janvier; les avances donnaient une somme de $946,000,000 comparativement à $1,071,000,000 à la même date de l'an dernier. Dans cet intervalle de douze mois les dépôts à terme montrent un gain de $15,000,000. Le surplus de dépôts à terme qui était de $298,000,000 en janvier 1932 a augmenté à $437,000,000 à la dernière date sur laquelle les chiffres sont connus.

Malgré la fluctuation du change étranger, qui a provoqué une avance des denrées les plus sensibles, le niveau général des prix de gros a été légèrement plus bas. L'indice général marquait 63·6 en février comparativement à 63·9 en janvier.

Influencés par la faiblesse de la bourse de New-York, les titres canadiens ont fléchi en février, l'indice restant à 47·6. En janvier l'indice était 51·6, et en juin 1932 le point le plus bas de ces dernières années a été enregistré, 43·2.

Opérations commerciales

Bien que les opérations productives aient été tranquilles en janvier, le déclin du mois précédent, après rajustement saisonnier, a été modéré. L'indice du volume physique des affaires, composé de 45 facteurs rajustés pour tendances saisonnières, était à 67·0 en février comparativement à 68·1 en janvier. La production minérale, basée sur neuf facteurs, fait meilleure figure, montrant des gains partout excepté dans l'amiante. Les exportations de nickel donnent 3,469,400 livres comparativement à 3,079,000 livres, et les exportations de cuivre par les mines donnent aussi un gain. Les exportations de zinc donnent 14,007,000 livres comparativement à 8,296,000 livres. Les expéditions d'or à la Monnaie et aux marchés d'exportation donnent 225,492 onces comparativement à 262,740, un gain modéré après rajustement saisonnier. L'argent a aussi été exporté en plus fort volume. Les importations de bauxite pour la fabrication d'aluminium s'élevaient à 3,060,000 livres comparativement à 2,062,500 en janvier. La production de charbon de janvier, à 1,036,400 tonnes comparativement à 1,023,000 tonnes en février, donne un gain de près de 18 p.c. après rajustement saisonnier.

L'indice de la production minérale à 94·2 se compare à 80·5 en janvier.

La fabrication des denrées alimentaires a été moins active que le mois précédent. Les abatages inspectés donnent un gain après rajustement saisonnier. Les exportations de fromage après le rajustement ordinaire sont un peu plus grandes. Les minoteries ont été moins actives le dernier mois sur lequel les statistiques sont établies. L'indice des manufactures de denrées alimentaires marque 63·0 comparativement à 67·9.

Les dédouanements de cigares à 4,675,000 comparativement à 3,966,000 en janvier et les dédouanements de tabac en feuilles et de cigarettes donnent un déclin. Le déclin dans les importations de caoutchouc brut a été moins que normal pour la saison. La production de chaussures a été légèrement plus grande le dernier mois sur lequel les statistiques sont établies. Le coton et la laine pour plus ample transformation ont été importés en plus faible volume, l'indice des importations de cette classe étant à 56·1 comparativement à 60·0 en janvier.

La production de papier à journal montre une plus ample réduction, le total étant 125,610 tonnes comparativement à 140,539. Les exportations de pulpe de bois donnent un gain après rajustement saisonnier, tandis que les exportations de planches, madriers et bardeaux montrent un déclin. L'indice de l'activité dans le bois et le papier est à 59·8 comparativement à 63·4 en janvier.

Deux hauts fourneaux ont éteint leurs feux en février, n'en laissant aucunn en activité à la fin du mois. La production de fonte et d'acier donne un violent déclin. La production d'automobiles a été moindre, alors que normalement il devrait y avoir un gain à cette saison. L'indice du fer et de l'acier a baissé de 31·9 à 19·6. Les importations de pétrole brut sont à 37,556,000 gallons comparativement à 35,085,000, les gains après rajustement saisonnier étant d'environ 37 p.c.

L'indice de la production manufacturière est à 58·7 comparativement à 62·2 en janvier.

Les nouveaux contrats de construction sont à bas niveau en février, $3,149,000 comparativement à $3,362,000, et les permis de bâtir dans 61 villes n'atteignent que $907,000.

La production électrique sur une base de moyenne quotidienne a été de 46,413,000 k.w.h., comparativement à 45,053,000 k.w.h. en janvier, un gain après rajustement saisonnier de près de 3·5 p.c.

L'indice de la production industrielle, comprenant les mines, les manufactures, la construction et l'énergie électrique, est à 60·9 comparativement à 62·2.

Les chargements de wagons sont au nombre de 133,147 comparativement à 134,432, soit un léger gain après rajustement saisonnier. L'emploiement montre un recul dans le commerce de gros et de détail, les importations et les exportations ont aussi fléchi en volume. L'indice de la distribution, calculé sur le chargement des wagons, l'emploi dans le commerce, les exportations et les importations, marque 83·8 comparativement à 84·3 en janvier.

Les déclins dans les arrivages de blé, avoine, orge et seigle à la tête des lacs et aux ports de l'Atlantique et du Pacifique ont été moins que normaux pour la saison, l'indice montant par conséquent de 52·5 en janvier à 75·9 en février.

L'indice des arrivages de bestiaux aux grands parcs est à 79·4 comparativement à 71·9. L'indice de l'écoulement des produits agricoles a monté de 56·1 en janvier à 76·5 en février. Les approvisionnements des entrepôts frigorifiques étaient plus considérables le 1er février, après déduction d'une marge pour tendances saisonnières.

Stocks et prix mondiaux

Le graphique de la page 15 montre les stocks mondiaux de huit denrées, par mois, pendant la période d'après-guerre, et les prix de ces denrées aux Etats-Unis. Les indices généraux montrent une corrélation inverse entre les stocks et les prix de neuf denrées identiques. Le gain des stocks pendant la dépression primaire d'après-guerre a été relativement modéré bien que le déclin des prix en 1920 eût été un des plus drastiques dans l'histoire. L'indice des prix a monté au commencement de 1923 et les deux indices ont été en étroite parallèle jusqu'en 1925. Vers la fin de l'année l'indice des stocks mondiaux monte tandis que l'indice des prix commence à fléchir pour en arriver à la grande disparité de la période actuelle.

Bien que l'on y constate une certaine variété de mouvement parmi les huit denrées illustrées, elles suivent une orientation générale très semblable spécialement dans l'accumulation des stocks et la baisse des prix de ces dernières années. Le prix du caoutchouc était élevé en 1925 mais a baissé rapidement au commencement de 1926 alors que les stocks commençaient à s'accumuler. Le gain dans les stocks de café a été rapide de 1927 jusqu'au commencement de 1932. La divergence des stocks et des prix du coton commence à s'affermir en 1925. Le prix du cuivre s'est maintenu à un niveau élevé en 1929 mais a tombé rapidement le deuxième trimestre de 1930. Les courbes des prix et des stocks d'étain dans la période d'après-guerre présentent un excellent échantillon de cette corrélation inverse. Les stocks étaient relativement élevés en 1922 et bas en 1926-27. De 1929 à 1931 les stocks se sont accumulés rapidement pendant que les prix ont atteint un bas niveau dans la période d'après-guerre.

L'économiste anglais Henry Clay prétend qu'une mauvaise orientation de la production sans aucune altération de la politique monétaire peut produire une baisse générale des prix. La dépression dans une industrie quelconque due à une fausse orientation ou à une surproduction réagirait sur toutes les autres industries desquelles achètent les personnes engagées dans telle industrie. En conséquence, un nombre suffisant d'erreurs de cette sorte, conduisant à une production excessive de certaines industries, aura pour résultat, par la perte du pouvoir d'achat des gens employés dans ces industries, une dépression générale dans tout le domaine industriel. Les dix premières années d'après-guerre semblent avoir été une période où une fausse orientation de l'industrie a été l'influence la plus importante sur l'activité industrielle et l'agent responsable de la grande chute des prix.

Avant la guerre l'industrie mondiale était en équilibre; la guerre a détruit cet équilibre et les industries ne l'ont pas encore retrouvé. A la suite de conditions créées par la guerre, le

Canada et les Etats-Unis augmentèrent grandement leurs emblavures pour occuper la place laissée vacante par les exportations de la Russie. Les moulins du Japon et de l'Inde furent agrandis pour suppléer aux besoins que ceux du Lancashire ne pouvaient plus satisfaire. Mais la dépression de ce commerce a entraîné un doublement de capacité. Le doublement des approvisionnements en plusieurs produits agricoles les plus importants et en plusieurs produits ouvrés les plus communs a créé un problème similaire d'excédent de capacité productive aussitôt que disparurent les obstructions au commerce créées par la guerre.

La situation de l'or

La plus faible production d'or d'après-guerre est celle de 1922, quand elle n'a été que de 15,452,000 onces. Les prix de ces dernières années ont abaissé les frais de production et favorisé l'exploitation des mines d'or et en 1932 la production s'est élevée à 23,906,000 onces, ce qui dépasse tous les précédents. Vu la remarquable activité des mines d'or en ces dernières années, les stocks mondiaux de métal jaune montrent un gain progressif. De plus, une proportion toujours grandissante des stocks mondiaux d'or a été concentrée dans les voûtes des banques centrales et des gouvernements. En 1914, il n'y avait que 34·6 p.c. des stocks mondiaux dans les banques centrales et avec les gouvernements, mais depuis cette date, dans plusieurs pays l'or a disparu de la circulation générale et la proportion détenue par les banques centrales et les gouvernements a monté à 51·2 p.c. en 1932. Les réserves d'or ont fait un gain de pas moins de 116 p.c. depuis 1914.

Il a été démontré par plusieurs autorités financières que sur de longues périodes on constate une tendance de corrélation intime entre les prix de gros et les stocks relatifs d'or. Comme le niveau des prix de gros, tel que mesuré par le nombre-indice de Sauerbeck, était en 1850 exactement égal à celui de 1910, la période de soixante années a été employée comme preuve statistique de cette théorie de l'argent. En prenant le stock mondial d'or de 1850 comme base de ce calcul, il est prétendu par le professeur Cassel qu'il faut une augmentation annuelle moyenne de 2·8 p.c. des stocks d'or de l'année précédente pour garder les stocks d'or au niveau auquel ils étaient en 1910. En conséquence, il faudrait une augmentation cumulative de 2·8 p.c. répartie sur cette période de soixante ans pour maintenir un niveau constant des prix. En allouant 0·2 p.c. pour l'usure annuelle et la perte de l'or monnayé, il s'ensuit que cette augmentation cumulative doit être de 3 p.c.

D'après la théorie quantitative de l'argent, chaque fois que l'augmentation annuelle actuelle d'or dépasse 3 p.c., le niveau général des prix devrait monter tandis que si cette augmentation annuelle est de moins de 3 p.c., le niveau général des prix devrait tomber. Par la comparaison actuelle on établit une corrélation étroite entre les prix de gros et la courbe représentant le pourcentage des approvisionnements réels d'or comparativement à l'approvisionnement normal d'or, tel que calculé en augmentant les stocks de 1850 à un taux cumulatif de 3 p.c. par année.* Cassel en a conclu qu'une augmentation annuelle de 3 p.c. dans les stocks mondiaux d'or serait nécessaire pour garder les prix à un niveau stable.

Les experts, se basant sur cette expérience historique, pronostiquent que les prix mondiaux devraient tomber dans la décade actuelle parce que la production d'or n'a pas été assez grande pour répondre aux besoins normaux. Il avait été estimé que la production d'or serait de $402,000,000 en 1931 et $410,000,000 en 1932. La production réelle, telle qu'estimée dans le rapport préliminaire de la production minérale du Canada en 1932, a été de $458,252,000 en 1931 et $494,180,000 en 1932. De plus, depuis trois ou quatre ans, une plus large proportion de la production est convertie en monnaie et de grandes quantités d'or qui autrefois étaient cachées ou immobilisées ont été acquises par les banques centrales au cours des deux dernières années.

Comme résultat du retrait de l'or de la circulation en même temps que du flot continu d'or nouveau, les réserves mondiales d'or monétaire, exclusion faite de celles de la Russie, se sont élevées, d'après Kitchin, entre 1913 et 1929 à un taux qui correspond à une augmentation de 5·9 p.c. par année, un chiffre qui dépasserait de beaucoup le taux moyen de 2·3 p.c. ou 1·7 p.c. respectivement, montré par la Société des Nations ou par la Federal Reserve Bank de New-York, comme représentant la production de denrées basiques brutes (denrées alimentaires et matières premières) pour tout l'univers excepté la Russie.

D'après le bulletin de la Federal Reserve Bank les réserves d'or de 29 pays étaient à $11,800,000,000 en décembre 1932 comparativement à $10,291,000,000 à la fin de 1919, soit un gain de 15·4 p.c.

---

*Voir annexe au rapport intérimaire de la Délégation de l'Or du comité financier de la Ligue de la Société des Nations.

Malgré une telle condition des stocks d'or, les prix ont décliné rapidement de 1929 à 1333. A l'exception de la France, la Suisse, la Hollande et la Belgique, toutes les nations, qui il y a deux ans, reposaient leur devise et leur crédit sur l'or, ne suivent plus l'étalon or dans ce sens que les restrictions ont été placées soit sur le rachat des billets de banque soit sur l'exportation du métal.

En cherchant la cause du déclin des prix de gros, il est prétendu qu'un approvisionnement mondial adéquat d'or pour servir de réserve monétaire n'est pas en lui-même suffisant dans les conditions actuelles pour assurer un niveau stable des prix. Cet approvisionnement global doit aussi être distribué entre les différents systèmes monétaires nationaux, de telle manière que chaque pays important, ou groupe de pays, ait au moins des réserves assez stables pour étendre la base d'or à son numéraire, en conformité avec le développement de ses industries et de son commerce. Si la distribution n'est pas équitable en ce sens, et si la concentration continue de l'or dans quelques pays cause un serrement progressif des réserves dans d'autres pays, et si ce serrement n'est pas arrêté, la chute des prix dans ce dernier groupe, provoquée par les restrictions du crédit, se répandra dans tout l'univers. Les pays accumulant l'or trouveront que leurs amples réserves ne sont pas une sauvegarde contre la chute des prix et la dépression concomitante du commerce.

Il est estimé que la France et les Etats-Unis, à la fin de 1932, avaient près de 60 p.c. de tous les stocks mondiaux d'or. L'orientation des réserves d'or de tous les pays, y compris les cinq nations accumulant l'or, montre une corrélation étroite avec les prix de gros depuis quatre ans. Cette inégalité de distribution a nui à l'opération normale de l'étalon or, et en présumant une confiance normale dans les instruments de crédit, la production et l'approvisionnement d'or, s'il est bien employé, sont suffisants pour supporter un niveau de prix beaucoup plus élevé que celui de nos jours.

LA SITUATION AUX ÉTATS-UNIS

La crise bancaire a retardé les opérations productives en février. Les chargements de wagons et la production automobile ont eu une influence déprimante sur les indices des opérations commerciales. Des gains dans la production de fer, d'acier, de charbon et de zinc sont contrebalancés par des déclins dans d'autres lignes.

A la fin de février, les retraits de numéraire et d'or ont augmenté rapidement, et le 3 mars ils avaient pris des proportions si grandes que le lendemain les banques de réserve était forcées de suspendre les paiements en or. Le 15 mars, la reprise des paiements en numéraire était assurée normalement. Au point de vue des observateurs à longue distance, les événements du mois dernier sont regardés par certaines autorités comme favorables, améliorant les perspectives d'une reprise financière.

CONDITIONS ÉCONOMIQUES EN GRANDE-BRETAGNE

La présente livraison donne un graphique des conditions économiques en Grande-Bretagne, couvrant la période d'après-guerre. Les principaux traits de l'indice général de cette période sont la stabilité relative à un niveau modéré de 1922 à 1930, une dépression mineure en 1926, provoquée par la grève de cette année. La récente dépression a atteint son maximum dans l'automne de 1931, la situation générale montrant quelque amélioration l'an dernier.

La production industrielle a vu des bas en 1921, 1926 et les deux dernières années. L'expansion de 1921 à 1929 a été interrompue temporairement par la grève de 1926. La plus grande activité de la période sous observation est constatée de 1927 à 1929. Le point le plus bas de la production industrielle jusqu'à date a été touché le troisième trimestre de 1932, le quatrième trimestre montrant une amélioration distincte.

Le maximum des prix de gros de la période d'après-guerre a été atteint en 1920, alors que l'indice du Board of Trade, basé sur 1926, marquait 219·8. En septembre 1922 se produisit un des déclins les plus drastiques de l'histoire, laissant l'indice à 104·2, un déclin de près de 53 p.c. Les premiers mois de 1922 virent une reprise modérée, partiellement à la suite du retour de l'étalon or à sa parité d'avant-guerre. Les prix déclinèrent considérablement entre 1925 et 1929. L'indice marquait 89·5 en décembre 1929 et tombait à 67·0 en septembre 1931. Depuis lors le niveau des prix s'est bien maintenu, l'indice de février étant à 66·8.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 24 mars 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

---

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 16, 1933

Administration.—Canada's tourist trade in 1932.

Population.—Unemployment among wage-earners, bulletin No. 3, Kitchener, Ontario; bulletin No. 4, Ottawa, Ontario. Population 1931, number of farm workers, weeks and cost of hired labour, 1930, by counties or census divisions. Bulletin XXI, population of Canada, 1931, by racial origins, number and percentage single, married, widowed or divorced of the total population, by sex, for provinces, 1911, 1921 and 1931.

Production.—Agricultural Products.—Fruit trees on farms by provinces, 1931 and 1921. Annual report on farm values. The wheat situation in the Argentine. Vegetables—area in 1931 and area, production and value in 1930. Forest Products.—Preliminary report on the printing and bookbinding industry in Canada, 1931. Preliminary report on the box, basket and crate industry in Canada, 1931. Animal Products.—The fur goods and fur dressing industries, Canada, 1931. Mineral Production.—Directory of chemical industries in Canada as of date July 1, 1932. The natural gas industry in Canada, 1931. Preliminary report on the mineral production of Canada during the calendar year 1932.

Manufactures.—Textiles and Allied Industries.—Report on the dyeing and finishing of textile goods in Canada, 1931. Report on the men's furnishing goods industry in Canada, 1931. Report on the dyeing, cleaning and laundry industry in Canada, 1931. Manufactures of Non-Ferrous Metals.—The electrical apparatus and supplies industry in Canada, 1931. The brass and copper products industry in Canada, 1931. Manufactures of the non-ferrous metals, final statistics, 1931. Chemicals and Allied Products.—The adhesives industry in Canada, 1931.

External Trade.—Quarterly report of the trade of Canada (imports for consumption and exports) months of October, November and December, 1932, and nine months ending December 31, and 1932.

Internal Trade.—Retail trade in Saskatchewan, 1930 (preliminary provincial summary). Retail trade in Saskatchewan, 1930, by census divisions, cities and towns (preliminary report). Statistics of the sale of new automotive vehicles in Canada, January 1932 to January 1933.

Transportation, Communications and Public Utilities.—Preliminary report central electric station industry in Canada, 1931.

Education.—High school libraries in Canada. Libraries in sanatoria, homes, mental and penal institutions in Canada, 1931.

General.—Canada 1933 (édition française) manuel officiel des conditions présentes et des progrès récents. Annual review of building permits issued by 61 cities in Canada 1932 (with comparative data from 1920-1930).

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA: F. A. ACLAND
Imprimeur de Sa Très Excellente Majesté le Roi
1933

Prix: Un dollar par an.

Can
S
A383
v. 8
no. 4

Volume VIII Number 4

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Bureau
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

APRIL, 1933

LIBRARY
MAY 4 1933
UNIVERSITY OF TORONTO

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, ACTING KING'S PRINTER
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

Page

Chart of Three Representative Factors 4

General Review 3-7

Table 1. Weighted Indices of the Physical Volume of Business 8

Table 2. Trend of Business Movements.
Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures 9

Chart of Ratio of Prices to Volume of Business .. 10

Table 3. Receipts and Visible Supply of Canadian Grain 11

Table 4. Exports and Cash Price of Canadian Grain 11

Table 5. Consumption of Grain and Production by the Milling Industry 12

Table 6. Receipts, Manufactures and Stocks of Sugar 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.
Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco 13

Table 8. Production of Boots and Shoes 13

Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices 14

Chart of Equation of Exchange 15

Table 10. Output of Central Electric Stations in Canada 16

Table 11. Railway Freight Loaded at Stations .. 17

Table 12. Index Numbers of Employment by Industries 18

Electrical Energy Available for Consumption 18

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing 19

Table 14. Trend of Business in the Five Economic Areas.
Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures 20

Table 15. Mineral Production by Months.
Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime... 20

Page

Table 16. Weekly Factors of Economic Activity in Canada.
Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices 21

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada 22

Table 18. Indexes of Employment by Cities 22

Table 19. Building Permits Issued in Sixty-one Cities 23

Table 20. Index Numbers of Wholesale Prices 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries.
United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars 26

Table 23. Canada's Domestic Exports by Principal Commodities 27

Indexes of Cost of Living and Cost per Week of a Family Budget 27

Table 24. Summary of Canada's Imports by Principal Commodities 28

Table 25. Banking and Currency 29

Chart of World Trade 30

Table 26. Index Numbers of Security Prices.
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction.
(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index 31

Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports 31

Table 28. World Stocks and Prices 32

Table 29. Significant Statistics of the United Kingdom 33

Table 30. Significant Statistics of the United States 34

List of Current Publications of the Dominion Bureau of Statistics 39

General Review (in French) 35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, APRIL, 1933 No. 4

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

The economic situation of Canada was fully maintained in March, the brightest feature being the rise in wholesale prices. The index moved up from 63·6 in the preceding month to 64·4, and the further advance in most speculative commodities during April has entirely altered the outlook for the immediate future. The index for Canadian farm products moved up from 43·0 in February to 44·7 in March and non-ferrous metals continued the advance of the preceding month. A widespread belief that a considerable advance in wholesale prices will be effected through economic and political action would facilitate a resumption of business activity in coming weeks.

Government bonds, owing to unsettled financial conditions in the United States, were moderately lower in March than in the preceding month. The average yield on Ontario Government bonds was 4·79 p.c. compared with 4·73 and Dominion Government bonds were slightly lower.

The average of common stock prices was nearly the same as in February, the index being 47·3 compared with 47·6. Industrials showed a gain, while utilities were moderately lower. The average of New York funds in Montreal was $1·199 in March compared with $1·197 in February.

Business Operations

The volume of business was well maintained in March despite the banking crisis in the U.S. Mineral production measured by nine significant factors showed improvement in March after seasonal adjustment. Gold shipments were 274,925 ounces compared with 225,492 in February, and the movement of silver was 1,692,469 ounces compared with 997,579. Nickel exports were 5,073,000 pounds compared with 3,469,000, a moderate gain being shown after seasonal adjustment. Coal production was 812,393 tons compared with 1,036,400 in February, the bulk of the decline being contrary to seasonal tendencies.

The index for the production of foodstuffs, based on ten factors, was 74·1 in March compared with 63·0 in February. Flour and oatmeal production showed gain after seasonal adjustment, while rolled oats was produced in lesser volume. The manufacture of sugar in the four-week period ended March 25 was 55,432,000 pounds compared with 20,347,000 in the preceding period. Hog and sheep slaughterings showed gains, while the gain in cattle slaughterings was less than normal for the season. Exports of cheese and canned salmon were greater in March than in February.

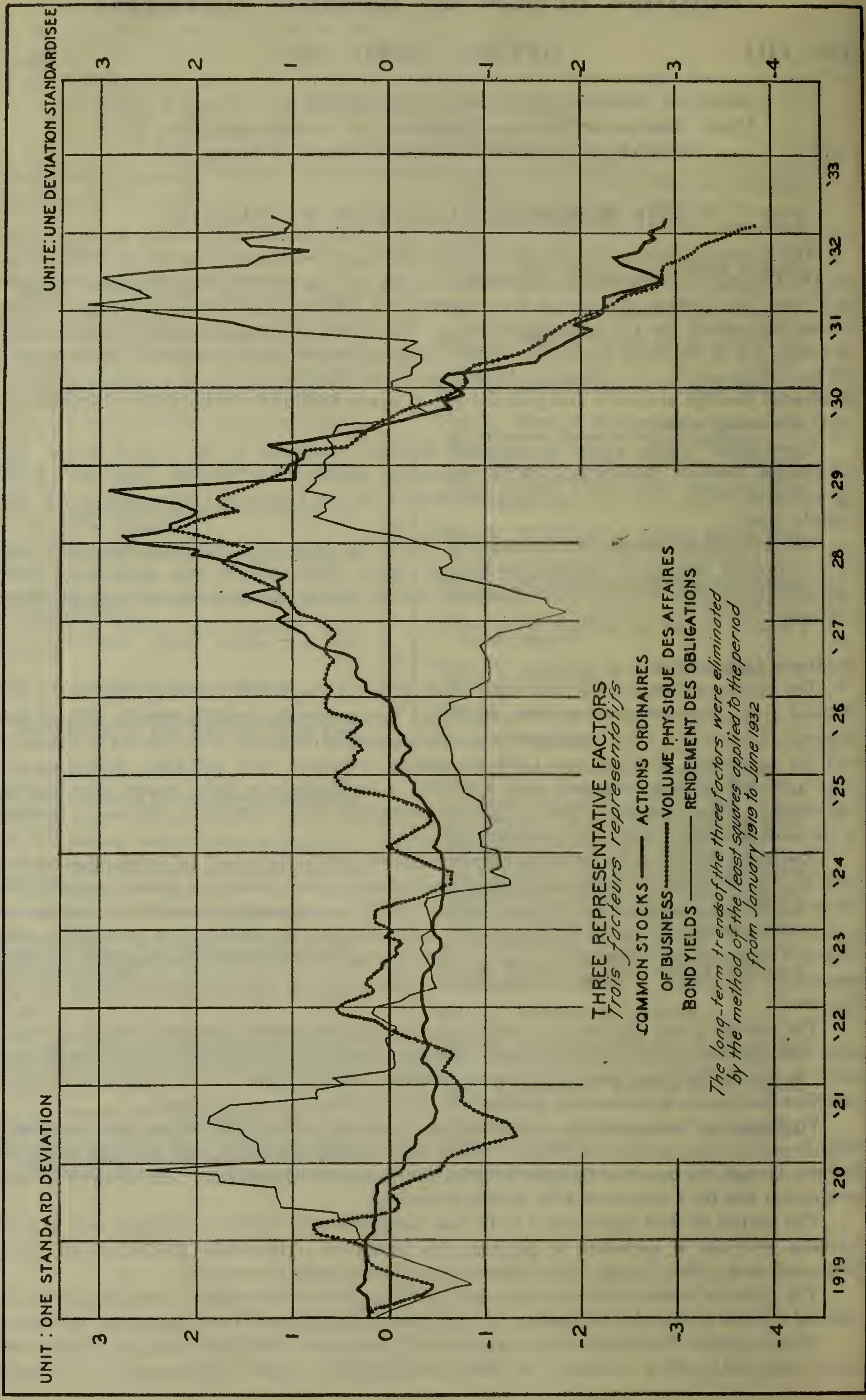
The release of raw leaf tobacco and cigars was considerably heavier, but the gain in cigarettes was less than normal for the season. The manufacture of pneumatic casings showed moderate decline in the latest month for which statistics are available. The activity of the boot and shoe factories was moderately greater, according to the most recent report.

Production of newsprint was 137,078 tons compared with 125,610 tons, the gain being slightly greater than normal for March. Wood pulp, planks and boards were exported in greater volume, though the export of shingles declined after seasonal adjustment. The index of forestry production was 60·7 compared with 59·8 in February.

The output of steel ingots was 11,212 tons compared with 12,374 in February and as blast furnaces were out of operation no pig iron was produced. Automobile production was 6,632 compared with 3,298, the gain after seasonal adjustment being nearly 67 p.c.

The gains in construction contracts and building permits were slight, contrasting with the marked increase normal for the season. A very low level is indicated for construction operations.

Electric power production on an average daily basis was 44,227,000 k.w.h. in March compared with 46,413,000 in February, the decline being slightly greater than normal for the season.



THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

Carloadings were 157,416 compared with 133,147 in the preceding month, the gain after seasonal adjustment being nearly 3 p.c.

Exports at $36,579,000 compared with $26,398,000, showed moderate gain after seasonal adjustment, while the gain in imports was less than normal.

Bank debits in March were $1,887,000,000 compared with $1,830,000,000, the decline after seasonal adjustment being 5·1 p.c.

The index of agricultural marketings was 129·0 compared wiht 76·5, the gain being due to the speeding up in grain shipments to Head of the Lakes and Pacific coast ports. The index of grain marketings was 140·2 compared with 75·9, while the index of animal marketings was 77·8 compared with 79·4. The index of cold storage holdings on April 1, was 112·7 compared with 135·8 on March 1.

Economic Changes

The three representative factors chosen as a guide to the current economic position failed to show improvement during the first quarter of 1933. The trend of common stock prices was downward from September last to March, the index being 47·3 compared with 63·0, the average for September. The lowest point of the present depression was reached in June, 1932, when the index stoood at 43.2. After the elimination of the long-term trend, determined from the period from January, 1919. to June, 1932, the index was at a slightly lower point in March, 1933 than in June, 1932. The index was 2·90 times the standard deviation below the long-term trend compared with 2·89 times in June.

The least favourable factor considered in this connection was the sharp decline in the physical volume of business. The decline of the last four years was continuous, resulting in a low level in March. The index has dropped from more than twice the standard deviation above the long-term trend in the early part of 1932 to nearly four times below in the latest month for which statistics are available.

Bond yields during the first quarter of 1933 occupied a more constructive position than in the corresponding period of last year. Bond yields were low in the early months of 1928, indicating easy credit conditions. A rapid change took place during the next twelve months, resulting in higher long-term interest rates. While improvement was shown by a decline in yields to a lower level during the fifteen months prior to September, 1931, external financial dislocation led to a sharp advance, culminating in January, 1933. The credit situation improved in the latter part of 1932 and was not greatly altered in the first quarter of 1933, although yields were moderately higher in March.

The chart on page 4 shows the relationship of the three factors after adjustment according to recognized statistical methods.

Relation of Prices and Business Operations

The chart on page 10 shows the indexes of the physical volume of business and of whole prices from 1919 to the present time. These factors are among the most significant in determining the trend of economic conditions. Profitable operation of productive enterprise depends on stable or rising prices. During periods of sharply declining prices, business is operated under a great handicap. The chief declines in the volume of business during the post-war period was shown in 1920-21 and from 1929 to the present, coinciding with a marked downward trend in wholesale prices. From January, 1922 to December, 1929, there occurred an eight-year period of relative stability in the price structure. This factor contributed to the pronounced industrial expension from 1922 to 1929.

A simultaneous gain of the two factors as in 1919 constitutes the essence of an improvement in economic conditions. The gain in one factor and the maintenance of the other as in the period from 1922 to 1929 implies relatively prosperous conditions. The simultaneous decline of the two factors over a substantial period as during 1920-21 and 1929-33 is evidence of a major depression.

During the first quarter of 1933, the decline in business operations continued at the rate more or less characteristic of the last four years. The decline of wholesale prices was rapid in 1930, but in the last 27 months the rate of the recession has not been so pronounced. The index moved up eight-tenths of a point in March, counterbalancing the decline of the three preceding months.

The Equation of Exchange

The chart on page 15 shows a number of the factors entering into Canada's equation of exchange. The equation is of interest primarily through the light which it throws on the fluctuation in general prices. Changes in the general level of prices are of widespread interest, especially to the speculator and to the business executive entrusted with the determination of business policy.

The equation of exchange was developed from the quantity theory of money. The essence of the theory is that one of the normal effects of variation in the amount of money in circulation is to produce direct changes in prices. In other words, when the circulating media in the hands of the public is increased for any cause, there is a tendency for the general level of prices to advance proportionately, or in the case of a decline in the money in circulation, a proportionate decline in prices may be expected.

The reconstruction of the quantity theory of money mainly through the investigations of Kemmerer and Fisher resulted in the equation of exchange. It was argued, for example, that it does not matter very much whether funds are actually held in the hands of the public or deposited with the banks. Deposits subject to cheque were in 1932 more than ten times the amount of the circulating media, including notes and coin in the hands of the public.

Bank notes in the hands of the public are obtained by deducting the "notes held by other banks" from the total circulation of bank notes. Dominion notes in the possession of the banks and in the central gold reserves are deducted from the total issues of such notes. The amount of subsidiary coin is based on the figures supplied by the Mint. The sum of the coin, Dominion notes and bank notes, after the deductions noted above, give the total money actually in the hands of the public.

The efficiency of the currency, however, is dependent on the frequency with which it is used in making payments. A large amount of currency with a slow turnover would be no more effective than a small amount of currency with a rapid turnover.

The statistics of bank debits made available through the co-operation of the Canadian Bankers' Association from 1924 are of great value for the present study. By dividing the total of bank deposits into bank debits, the approximate rate of turnover of bank deposits from month to month during the post-war period was obtained. the results being plotted in the first section of the accompanying chart. (Bank debits for 1919 to 1923 were calculated from bank clearings.)

Assuming that the velocity of money was about 125 p.c. of the turnover of deposits, the monthly velocity was obtained by interpolation according to the trend of the velocity of bank deposits. By taking the product of the money in actual circulation and its velocity, there was constructed a comparative monthly series of the total cash payments in the post-war period. And by adding this series to bank debits increased by 14·5 p.c. to cover the cheques cashed at bank branches outside of the 32 clearing centres, a total was obtained for all payments whether by cash or by cheque.

We have now arrived at one side of the equation of exchange, which is perhaps the most effective medium of summing up the factors which influence the trend of prices. The equation asserts that the total amount of payments in cash and by cheque is equivalent to the product of the price and the total quantity of goods exchanged and services rendered during the period.

The real object is an analysis of the relations of the different factors in the equation, obtaining in this way an understanding of the conditions determining the fluctuation in the price level. The equation takes the form of $MV + M_1V_1 = PT$, where M and M_1 represent money in the hands of the public and bank deposits subject to cheque, respectively, V and V_1 represent the turnover or velocity of money and deposits, while P is equivalent to the general price level and T standing for trade, represents the sum of the commodities and services exchanged.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity. The ratio of debits to deposits reached a new low point for the post-war period in the first quarter of 1933. The present level of bank deposits is sufficient for considerable business and speculative expansion. In a period of depression, low prices and inactive business operations account for the low velocity of bank deposits.

Provided that other factors in the equation had remained unchanged, the effect of the industrial contraction of the last four years would have been to raise the price level. What factors then showed sufficient fluctuation to counterbalance the constructive effect on prices exerted by the downward trend of business in recent years? A minor influence is found in the decline in the circulation of currency, but the major factor was the pronounced decline in the velocity of available deposit resources.

World Trade

The value of imports and exports of the principal countries by continental areas from January 1929 to December 1932 is shown in the chart appearing on page 30. During 1932, greater resistance was shown to the reactionary tendencies subsequent to the marked decline characteristic of the two preceding years. The level during 1932 was lower than in 1930 or 1931, but the month-to-month trend indicated greater stability.

In 1930 the heavy fall in the prices of raw materials struck the agricultural countries, particularly those outside Europe, with special severity. Certain of them were able to increase the volume of their exports, but even so the fall in prices diminished the total value. As trade between the European countries themselves was not so badly affected in 1930, the total trade of European countries did not decline greatly till 1931. In the later stages of the depression, however, the reduced purchasing power of the agricultural countries in all parts of the world caused a fall in the exports of the industrial countries so that the decline in trade became general. It was evident in 1932 that the depression had disorganized world markets to an extraordinary degree.

For the world as a whole, according to J. B. Condliffe in the World Economic Survey 1931-2, published by the League of Nations, the shrinkage of world trade clearly means impoverishment. It is already reflected in increased unemployment, lowered standards of living and disorganized industry and commerce.

CONDITIONS IN UNITED STATES

Despite the bank crisis in March, industrial activity in the United States showed substantial recovery during the latter part of the month and weekly statistics indicate that gains were recorded in some important lines during the first part of April.

An outstanding economic development was the introduction on April 20 of an amendment to the farm relief bill giving the President power to take action toward the raising of the price level of the United States. The plan includes an arrangement with the Federal Reserve System to purchase up to $3,000,000,000 of government obligations in the open market. If this does not meet the requirements of the situation, three alternatives are provided: (1) Treasury notes may be issued up to $3,000,000,000 to meet maturing Federal obligations and for purchase of U.S. bonds; (2) The gold content of the dollar may be reduced, not in excess of 50 p.c. of the present content; (3) Acceptance of $100,000,000 on war debt payments in silver at 50 cents per ounce.

Discussions of economic questions with representatives of other countries in preparation for the world monetary and economic conference commenced on April 20 with the arrival of the Prime Minister of the United Kingdom.

CONDITIONS IN THE UNITED KINGDOM

The national accounts for the fiscal year ended Mar. 31, 1933, show a not unsatisfactory state of affairs, considering general world conditions. Total ordinary revenue, exclusive of that from self-supporting services like the Post Office, amounted to £744,791,000, and total expenditure on the same basis to £777,070,000. The latter figure, however, included £17,239,000 paid to the new sinking fund for reducing the principal of the debt, and £28,956,000 paid to the U.S. Government, so that when the sinking fund payment is deducted the deficit on the current year's business amounted to the comparatively moderate figure of £15,040,000, which would have been a substantial surplus had it not been for the payment to the U.S., duly made although the United Kingdom did not receive any payment from France and others of its debtors on war debt account.

Wholesale prices continued to decline, the March index number being 81·7 p.c. of the 1930 base as compared with 82·8 p.c. and 83·9 p.c. in February and January respectively.

British merchandise trade in the first quarter of 1933, with corresponding figures for the same period in 1932 given in parenthesis, was as follows: imports £159,241,000 (£193,441,000); exports of U.K. produce £89,706,000 (£93,331,000); re-exports £12,621,000 (£16,115,000); excess of imports £56,914,000 (£84,995,000). The reduction of the "unfavourable" balance for the quarter by some £28,000,000, or at the rate of over £100,000,000 per annum, is the salient feature.

Unemployment is showing a decline; the unemployed numbered 2,776,184 on March 20—a reduction of 80,454 in the month.

Dominion Bureau of Statistics, Ottawa, April 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

—	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical Volume of Business...	**81·8**	**75·3**	**79·9**	**81·4**	**78·3**	**78·1**	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**
INDUSTRIAL PRODUCTION..................	76·9	68·2	74·6	76·9	74·2	73·6	71·9	70·4	71·8	67·7	62·2	60·9	62·5
MINERAL PRODUCTION........	89·9	105·0	94·4	92·3	83·4	84·8	89·5	99·3	86·4	90·5	80·5	94·2	91·4
Copper exports............	56·7	60·0	56·6	67·9	103·2	7·6	17·2	38·5	21·3	45·8	15·3	50·0	29·0
Nickel exports............	72·8	92·2	68·2	36·1	32·4	16·0	26·3	40·1	46·4	38·2	67·1	99·5	101·6
Lead production...........	83·8	88·2	86·9	92·8	89·3	98·2	88·7	84·2	119·1	82·8	90·8	83·8	......
Zinc exports..............	129·0	157·8	143·9	51·6	74·3	64·0	90·8	135·2	58·3	91·7	73·0	103·6	121·7
Gold shipments............	136·5	213·2	182·7	211·3	163·0	186·5	185·0	185·1	164·1	198·1	161·6	164·1	177·9
Silver shipments..........	73·2	73·2	87·0	82·0	74·5	73·9	88·9	101·2	69·6	61·4	39·4	62·3	104·8
Asbestos exports..........	26·9	25·0	28·7	17·7	20·6	24·3	30·8	41·6	23·7	43·3	57·3	24·1	30·7
Bauxite imports...........	93·0	85·6	49·3	23·5	19·3	16·4	67·6	92·8	202·3	25·9	16·3	26·7	21·5
Coal production...........	77·9	64·6	59·4	61·2	54·5	56·8	68·5	75·5	75·3	73·8	66·5	78·5	61·8
MANUFACTURING.............	76·6	66·5	77·4	82·1	76·9	75·5	74·3	70·6	72·3	70·2	62·2	58·7	62·7
Foodstuffs................	78·2	68·3	77·9	94·0	93·3	97·6	94·5	88·9	86·7	94·4	67·9	63·0	74·1
Flour production.........	65·0	54·0	68·1	85·9	96·6	103·7	85·6	78·0	93·5	61·7	52·0	57·8	......
Oatmeal production......	102·1	99·8	50·5	62·4	46·6	70·1	60·4	55·1	48·4	23·8	15·9	23·1	......
Sugar manufactured......	58·1	45·6	61·2	70·1	84·0	93·2	98·7	131·1	125·4	127·7	51·5	28·1	62·2
Cheese exports...........	46·1	39·3	44·7	55·5	68·9	77·0	54·1	56·0	57·7	39·4	11·3	14·3	22·4
Salmon exports...........	124·7	74·2	65·6	223·6	155·4	99·4	35·8	34·8	27·1	56·1	49·8	40·3	47·6
TOBACCO...................	116·3	101·1	102·2	120·0	96·7	102·7	102·7	78·7	126·5	106·2	125·7	113·1	110·0
Cigars...................	83·8	88·9	70·4	78·9	72·8	71·4	69·0	68·6	70·3	60·0	44·5	49·6	55·6
Cigarettes...............	128·7	106·0	113·9	134·4	105·5	114·3	114·8	82·8	148·1	124·1	155·3	136·4	129·1
Rubber imports............	100·7	97·1	79·9	169·9	89·6	61·2	201·5	74·0	96·5	59·3	70·2	73·3	43·4
Boots and shoes production.	94·3	90·7	96·5	93·3	84·3	93·0	95·0	83·3	81·0	63·7	65·1	77·0	......
Textiles..................	82·3	61·3	120·9	53·9	42·4	73·2	67·4	71·7	104·1	96·3	60·0	56·1	55·3
Raw cotton imports......	76·8	66·5	129·6	50·4	41·7	73·3	66·0	68·3	110·9	94·8	57·5	53·8	47·9
Cotton yarn imports......	121·0	83·0	96·5	79·5	87·5	98·2	116·8	141·2	65·8	66·4	76·3	63·4	77·8
Wool, raw and yarn.......	97·1	25·1	83·3	63·2	28·8	63·3	60·1	63·9	81·9	115·3	67·4	65·8	85·9
Forestry..................	74·4	74·1	71·4	74·5	55·9	59·6	60·5	64·7	65·8	60·0	63·4	59·8	60·7
Newsprint................	104·6	111·6	107·9	102·6	89·5	91·4	99·2	97·3	101·9	92·7	90·9	85·9	85·9
Wood pulp exports........	52·7	49·0	46·3	35·0	39·7	38·3	33·2	50·2	51·6	40·6	45·3	47·8	48·1
Planks and boards exports	42·0	34·5	33·3	51·8	17·6	25·0	18·0	25·7	23·3	23·9	32·3	29·4	32·7
Shingles exported.........	60·5	56·0	40·5	50·1	37·2	46·2	53·6	61·2	50·2	42·6	64·2	49·8	38·7
Iron and steel............	42·6	33·2	34·1	32·9	41·1	27·3	20·4	22·4	28·3	29·7	31·9	19·6	25·4
Steel production..........	59·5	52·3	40·3	25·6	45·7	43·2	41·0	27·1	57·6	51·4	65·6	19·8	15·3
Pig iron production.......	27·5	27·5	19·4	12·7	11·7	9·3	9·9	10·9	24·5	48·6	51·0	10·8	......
Iron and steel imports....	46·7	36·0	36·0	38·1	31·1	26·5	27·9	30·1	39·7	29·4	21·0	27·4	25·7
Automobile production...	39·9	29·0	34·4	36·7	47·0	26·4	15·3	21·2	18·9	21·6	23·4	19·0	31·8
Coke production...........	92·8	89·1	78·6	75·3	83·2	72·7	82·8	81·3	90·2	93·1	90·6	68·8	......
Crude petroleum imports...	146·2	129·0	230·1	176·8	192·9	172·7	136·4	140·0	102·0	71·0	86·0	117·6	106·6
CONSTRUCTION[1]..............	53·5	27·9	31·8	28·1	39·4	37·1	31·5	30·7	39·4	19·5	25·2	20·3	16·1
Contracts awarded.........	62·2	28·5	32·2	28·3	42·6	40·1	36·1	32·6	44·7	20·5	29·0	22·7	18·9
Building permits..........	31·9	26·5	30·9	27·6	31·4	28·4	20·0	26·2	26·0	17·1	24·5	14·3	9·2
Cost of construction........	89·8	89·6	89·1	88·5	88·0	87·8	88·3	88·6	88·6	88·1	87·9	87·3	87·5
ELECTRIC POWER............	136·5	139·0	131·2	130·5	129·0	137·1	128·0	127·8	134·4	131·3	131·6	136·1	134·4
DISTRIBUTION..............	95·4	95·0	94·5	93·7	89·6	90·4	91·3	88·8	86·9	86·1	84·3	83·8	84·8
Trade employment.........	117·5	117·3	117·8	117·4	115·9	115·3	114·3	113·7	111·6	113·4	111·5	110·9	110·5
Carloadings...............	73·0	77·2	71·2	70·3	60·5	64·3	68·1	59·8	60·1	58·4	56·1	57·9	61·8
Imports...................	81·5	61·6	72·9	69·7	63·2	63·8	64·7	67·5	70·6	59·8	52·4	50·8	50·0
Exports...................	53·5	61·9	58·4	59·3	62·9	63·0	64·6	66·4	47·3	47·5	56·6	49·6	51·1
Agricultural Factors—													
AGRICULTURAL MARKETINGS..................	103·5	102·3	84·4	221·4	135·9	196·6	189·0	83·8	62·3	59·1	56·1	76·5	129·0
GRAIN MARKETINGS..........	105·9	105·7	82·8	250·8	147·9	222·6	213·9	87·4	59·5	56·6	52·5	75·9	140·2
Wheat.....................	115·4	113·5	89·9	279·9	158·5	242·8	239·1	97·0	65·1	61·0	58·4	85·0	155·7
Oats......................	90·3	67·2	23·0	29·2	112·5	53·1	140·9	70·9	55·3	49·8	22·2	29·6	71·5
Barley....................	38·8	47·4	36·4	48·2	66·5	121·0	34·2	9·7	10·5	27·3	12·7	18·7	36·3
Flax......................	6·1	23·3	28·6	77·4	32·7	66·2	12·1	11·0	21·7	18·8	17·8	8·6	16·6
Rye.......................	51·0	138·8	106·3	218·4	170·7	177·8	21·3	13·4	4·8	5·8	6·6	11·8	57·1
LIVE STOCK MARKETINGS....	92·6	87·2	91·5	89·4	82·1	79·9	77·1	67·4	74·5	70·3	71·9	79·4	77·8
Cattle....................	73·0	61·4	67·8	66·8	64·9	59·4	55·9	47·4	41·6	55·8	63·5	71·3	71·3
Calves....................	94·6	79·6	78·4	92·8	87·1	83·9	92·8	84·1	101·0	81·4	107·2	113·3	66·6
Hogs......................	113·6	120·8	125·1	116·5	105·5	111·8	110·4	95·3	123·7	93·8	74·5	79·9	77·2
Sheep.....................	195·0	188·8	172·3	186·4	131·3	112·2	94·2	108·2	120·3	76·2	118·4	149·0	183·1
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle....................	107·5	91·2	87·1	91·9	85·7	86·7	79·3	66·4	67·8	73·6	110·1	116·3	109·4
Sheep.....................	230·5	237·4	175·8	233·4	178·5	143·6	115·4	107·4	115·0	118·3	186·0	221·2	258·5
Hogs......................	106·1	108·2	121·7	128·8	122·8	119·4	100·5	89·9	99·9	105·3	92·6	100·9	114·2
COLD STORAGE HOLDINGS....	150·2	144·1	120·9	116·9	112·2	106·4	104·9	96·7	98·9	98·3	112·0	127·6	135·8
Eggs......................	329·3	313·5	134·0	113·0	103·6	98·6	103·7	108·4	121·2	130·5	163·2	256·4	315·4
Butter....................	157·8	143·7	178·0	167·8	143·1	114·8	112·8	119·1	126·4	139·8	148·9	148·9	146·6
Cheese....................	54·8	64·9	54·4	62·0	73·5	62·7	59·3	58·4	62·7	52·8	57·2	65·9	72·9
Beef......................	72·1	73·3	77·1	81·2	82·4	94·5	92·5	82·9	64·6	54·7	50·5	61·3	65·0
Pork......................	110·3	103·1	101·9	107·7	103·8	114·5	115·1	102·7	108·5	101·3	112·3	96·4	93·7
Mutton....................	171·4	174·9	210·6	205·4	292·9	337·6	351·9	207·9	114·6	111·2	108·1	90·0	78·2
Poultry...................	384·5	343·1	297·8	245·9	199·9	170·9	123·0	73·9	38·5	47·0	131·7	235·4	213·0
Lard......................	69·4	71·5	73·1	74·2	80·3	64·4	62·9	36·9	81·9	64·9	82·1	75·9	71·7
Veal......................	73·8	121·2	94·3	104·2	100·0	103·1	111·4	102·1	81·2	67·5	51·7	47·4	46·5

---

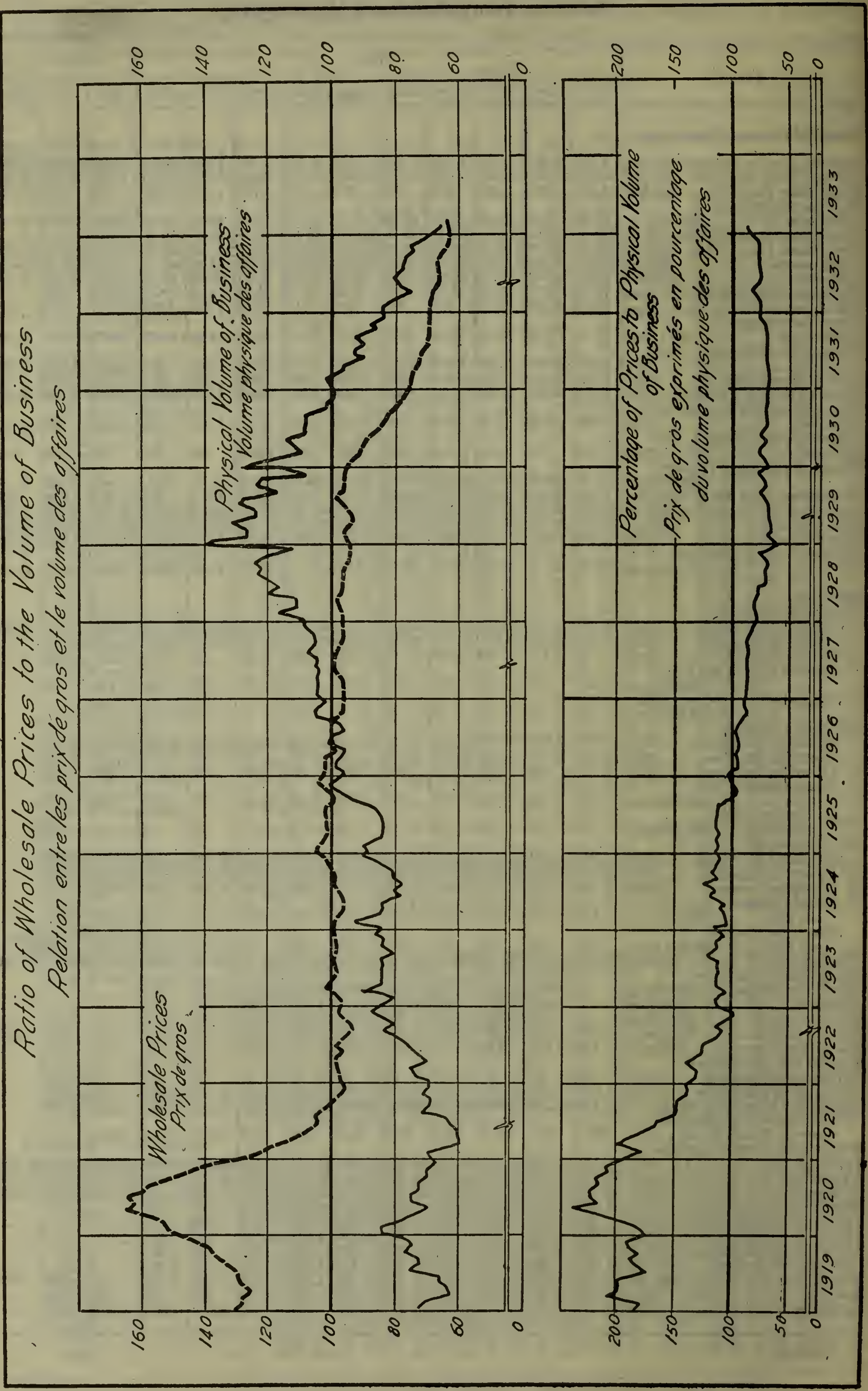
[1] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1932.

Table 2. Trend of Business Movements

Items	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
Trend of Business Movements—													
Rubber, Crude Imports.000 lbs.	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496
Cotton, Raw Imports....000 lbs.	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374
Wool, Raw Imports......000 lbs.	1,829	347	1,096	816	344	670	535	857	1,070	1,283	919	819	1,617
Planks and Boards Exports............Mil. bd. ft.	77·55	42·52	62·95	110·69	37·85	53·61	35·46	55·26	46·37	37·54	39·18	37·71	60·46
Timber Scaled in B.C.Mil. bd. ft.	110·2	165·5	184·3	178·5	129·0	121·1	97·2	110·1	99·8	80·5	49·1	......	......
Newsprint Production..000 tons	166·76	176·66	175·89	161·37	142·49	157·92	150·69	157·51	161·33	138·68	140·54	125·61	137·08
Shipments..............000 tons	163·81	186·44	172·95	164·31	145·43	154·88	152·62	157·57	164·33	140·77	133·06	120·92	140·69
Stocks..................000 tons	63·55	53·90	57·01	50·03	47·02	50·03	48·06	48·41	45·46	42·34	49·84	54·52	50·87
Pig Iron Production..000 l. tons	17·99	16·90	13·34	8·16	7·31	5·99	5·71	6·73	14·15	27·03	29·21	6·14	......
Ferro-alloys Production...tons	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217	1,076	927
Steel Ingots and Castings.............000 l. tons	43·57	36·03	29·24	18·12	27·51	26·71	23·14	17·10	37·09	30·76	40·77	12·37	11·21
Passenger Automobile Production....................No.	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927
Truck Production..........No.	1,701	1,150	952	804	699	901	601	562	535	578	437	273	705
Total Cars and Trucks.....No.	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632
Exports—Auto Complete or Chassis....................No.	567	321	333	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601
Exports—Automobiles and Parts.....................$000	257	219	264	349	1,089	752	802	1,515	906	476	368	247	824
Petroleum, Crude Imports 000,000 gal.	67·64	38·57	109·52	113·95	104·21	89·78	76·91	83·45	51·71	32·81	35·09	37·56	49·34
Condensed Milk Output 000 lbs.	1,045	1,102	913	979	1,495	1,666	1,419	1,351	134·8	1,385	852	976	960
Evaporated Milk Output 000 lbs.	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	261·9	2,872	2,025	1,845	2,704
Fish Exports............000 lbs.	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692
Fish Exports...............$000	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343
Canned Salmon Exports 000 cases	124·58	32·51	34·30	86·89	69·33	66·20	48·13	57·72	42·39	69·53	51·26	35·05	47·48
Railways—													
Canadian National—													
Operating Revenues......$000	12,219	11,658	11,410	12,026	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834
Operating Expenses.......$000	11,882	10,935	10,932	11,273	10,876	11,215	11,350	11,109	10,686	10,589	10.008	9,754	......
Operating Income........$000	87	457	185	533	51	644[1]	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	......
Freight carried one mile 000,000 tons	907	822	815	963	778	766	1,493	1,266	1,025	852	629	593	......
Passengers carried one mile 000,000 pass.	55	51	49	53	63	62	53	44	41	64	45	40	......
Canadian Pacific—													
Operating Revenues......$000	10,237	9,492	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	......
Operating Expenses.......$000	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	......
Operating Income........$000	1,171	918	737	1,579	860	697	3,723	3,924	3,324	2,311	323	97	......
Freight carried one mile............000,000 tons	736	663	673	933	670	690	1,416	1,193	1,023	753	627	787	......
Passengers carried one mile.......000,000 pass.	58	50	50	63	71	65	55	42	40	54	40	39	......
All Railways—													
Operating Revenues......$000	25,027	23,851	23,400	24,813	22,970	23,099	28,988	28,190	24,276	21,902	17,643	16,788	......
Operating Expenses.......$000	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	......
Operating Income........$000	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	......
Freight carried one mile........000,000 tons	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	......
Passengers carried one mile.......000,000 pass.	125	113	110	129	147	138	122	96	90	130	95	88	......
Carloadings............000 cars	186·01	180·18	182·73	185·15	157·37	175·62	215·65	211·53	192·58	152·56	134·43	133·15	157·42
Canal Cargo Traffic—													
Sault Ste. Marie......000 s. tons	......	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	......	......	......
Welland...............000 s. tons	......	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	......	......	......
St. Lawrence.........000 s. tons	......	279	884	905	822	938	1,061	1,014	751	51	......	......	......
Coal Available........000 s. tons	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288
Coke Production........000 tons	156	143	129	119	127	121	127	131	143	150	150	106	......
Strikes and Lockouts—													
Disputes in existence........No.	11	11	13	17	26	16	16	15	12	12	8	5	......
Number of employees......No.	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	......
Time loss in working days......	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	......
Percentage of unemployment in Trade Unions..P.C.	20·4	23·0	22·1	21·9	21·8	21·4	20·4	22·0	22·8	25·5	25·5	......	......
Employment Office Reports—													
Applications................No.	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534
Vacancies..................No.	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613
Placements.................No.	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604
Immigration—Total.........No.	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	......	......	......
From U. Kingdom.........No.	270	386	510	387	298	270	357	300	188	110	......	......	......
From U. States............No.	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	817	617	......	......	......
From other Countries......No.	265	399	374	381	377	336	235	278	253	211	......	......	......
Returned Canadians........No.	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	......	......	......
Bank Clearings.........$000,000	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946
Failures....................No.	208	190	204	176	175	188	192	199	229	196	216	214	......
Liabilities..................$000	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	......

---

[1] Deficit.



Ratio of Wholesale Prices to the Volume of Business

Relation entre les prix de gros et le volume des affaires

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
September...	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,445
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,224
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12.746	4,788	1.194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.........	8,197	2,353	454	24	67	149,251	6.443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.........	3,780	1,091	402	48	57	121,474	6.201	3,627	1.283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3.056	1,208	5,129
September...	120.538	3.441	2,599	282	540	198.240	7,273	5.813	1,400	5.359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January......	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
September...	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November.	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·250	·978	·300
1931										
January.	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·950	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995,567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April.........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299,906	·626	·323	·410	·985	·457
May.........	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1930	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
November....	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December.....	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January.......	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February......	4,607,154	940,355	170,167	129,777	1.657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March.........	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April..........	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612.040	326,117
May...........	5.304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.........	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August.........	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.......	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.......	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February......	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.........	4.685.646	882,368	175.321	85.835	1,818.416	37·2	1,053.770	1.653,557	9,454,423	2 233,622	414.779
April..........	4.446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6.594.244	2,591,116	255,390
May...........	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040.693	888,497	6,315,048	1,908,770	461,867
June..........	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July..	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939.418	187.020	74,088	895,616	42·7	1.272.009	658.480	12,301,642	2,738.376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,092	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February.. ..	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7.613,656	1,951,278	333,114

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
November 1..........	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29..........	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31.........	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31..........	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28..........	115,726	18.680	42.930	111,178	35.380	5,029	40.408	52,161	46.216	6,485	52,700
March 28..........	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April 25..........	71.255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23..........	74,881	123.518	81.036	71,354	66.180	10,476	76.655	66.933	60.766	7.425	68,191
June 20..........	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18..........	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15..........	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12..........	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10..........	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7..........	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5..........	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31..........	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30..........	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27..........	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26..........	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23..........	67,702	27.237	34,644	129.590	30,275	5.605	35,879	55.229	47.723	7.846	55,569
May 21..........	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18..........	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16..........	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13..........	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10..........	38,489	120,743	82,116	124.079	73,687	8.230	81,917	79,741	74.845	7,262	82,107
October 8..........	77,116	75,160	92.239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76.537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,195	11,848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28.............	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25............	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March.................	112,182	26.839	57.891	143,345	48,749	6,683	55.432	123,586	117.650	11,635	129.149

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555.340	78 300	7,259,572	1.288.600
February	1,163,399	430,463	327,255,230	68.500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117.800	9.984 215	1.115 135
April	1,250,655	439,364	382,303,130	500	11.116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164.250	14,380.513	1,382 348
July	1,468,877	453 989	474,415,620	227,450	14.091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389.797	304,243,772	50,150	9,657,775	942.999
April	1,659.842	425.577	269 309 750	49.050	10 208,636	1,120 066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799.348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965 735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552.392
November	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124.798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472.669	97,515	790,849	244,120	124,777	1,729.930
April	332,306	810.653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123.675	1,669.917
May	293.408	892,177	146,830	233,114	1,622.637	445,979	85,643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456.822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235.904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494.143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212.534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774.827	158,460	171,322	1,414.816	420,882	91,177	731.280	214,295	100.779	1,558,413
March	281.244	907,035	150,132	212,237	1,607,280	411,320	87.098	807,022	264,903	119,865	1,720,208
April	243.435	781.111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241.653	821.112	125.907	264,754	1,507.574	422.104	75.047	803,803	248,460	106,674	1.656,088
June	235,079	746.474	118.518	243,324	1,400,508	436.647	65,144	746,658	214,127	96,616	1,559,192
July	247.387	610,920	129.505	169.801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273.591	828.070	180,350	148.365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267.515	807,126	185,458	136.672	1,470,476	471,961	109.625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189.725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,924	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361.334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	43,992	38,244	44,226	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	42,969
Calves	29,112	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	20,480
Hogs	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	79,717
Sheep	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,229
Inspected Slaughterings:													
Cattle	44,505	43,302	44,156	41,818	41.228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959
Calves	43,253	46,612	51,240	43,171	32.252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379
Sheep	2,801	28,448	16,685	12,726	11.369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351
Lambs	34,304	1,426	6,519	37,472	52.640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307
Swine	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·7	13·4	13·3	13·3	13·4	13·1	12·7	12·4	11·9	10·9	11·0	10·9	10·9
Veal roast..... "	15·7	14·6	13·6	13·5	13·4	13·2	13·1	13·2	12·7	12·2	12·0	12·2	12·4
Mutton roast... "	22·5	22·2	22·9	22·7	21·8	21·4	20·4	19·3	17·9	16·6	16·7	17·5	17·9
Pork fresh.... "	15·6	15·3	15·2	15·0	15·0	15·6	15·9	15·7	14·5	12·9	12·7	12·2	12·3
Bacon breakfast......... "	18·4	17·8	17·2	16·8	16·8	17·6	18·8	19·6	19·2	18·6	18·1	17·4	17·7
Lard pure..... "	11·8	11·5	11·5	11·3	11·3	11·4	12·1	12·6	13·3	12·9	12·3	11·7	11·5
Eggs fresh....doz.	32·8	24·8	19·5	19·2	21·5	24·1	25·6	30·3	38·6	45·2	39·1	28·8	27·8
Milk.......... qt	10·2	10·1	10·0	9·8	9·6	9·6	9·6	9·5	9·6	9·8	9·7	9·7	9·7
Butter creamery.......... lb.	24·1	31·2	24·5	22·6	21·6	22·1	25·0	26·9	26·4	25·9	26·1	25·7	26·9
Cheese........ "	21·3	21·2	21·0	20·7	20·1	20·2	19·8	20·0	19·9	19·8	19 6	19·4	19·2
Bread......... "	6·3	6·2	6·2	6·2	5·7	5·6	5·6	5·6	5·6	5·8	5·7	5·7	5·6
Flour......... "	3·0	3·0	3·0	3·0	2·9	2·9	2·9	2·9	2·8	2·7	2·6	2·6	2·6
Rolled oats... "	4·7	4·7	4·7	4·7	4·8	4·8	4·8	4·8	4·7	4·6	4·6	4·6	4·5
Rice.......... "	8·7	8·5	8·6	8·5	8·6	8·5	8·5	8·4	8·3	8·2	8·2	8·0	8·0
Beans......... "	4·4	4·3	4·3	4·3	4·3	4·2	4·3	4·3	4·2	4·0	3·9	3·8	3·8
Apples evaporated........ "	16·4	15·8	15·9	15·5	15·7	15·9	16·1	15·7	15·8	15·5	15·4	14·9	14·7
Prunes........ "	11·4	11·0	10·8	11·0	10·9	11·0	11·2	10·8	10·7	10·6	10·8	10·6	10·8
Sugar granulated........ "	6·1	6·0	6·0	5·9	5·9	5·8	5·9	5·8	5·8	5·8	5·8	5·7	5·6
Tea........... "	50·6	50·3	45·2	45·5	45·0	44·6	45·2	44·5	43·8	43·7	43·2	42·2	41·2
Coffee........ "	43·5	43·7	42·6	42·4	42·1	41·6	42·4	41·3	41·2	41·0	40·9	40·1	39·4
Potatoes......peck	15·8	15·3	15·2	14·7	14·9	26·4	18·4	17·3	17·3	18·1	19·0	19·2	19·2

Cold Storage Holdings	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386
Dairy	63	32	93	334	259	338	257	136	109	69	45	19	9
Totals	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395
CHEESE	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439
EGGS—													
Cold Storage	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278
Fresh	422	534	584	829	820	995	1,205	519	271	273	650	267	455
Frozen	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920
PORK—													
Fresh frozen	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320
Fresh not frozen	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277
Cured dry salted	378	702	1,048	982	394	710	369	267	409	461	514	661	872
Cured sweet pickled	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792
In process of cure	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633
Totals	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894
LARD	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527
BEEF—													
Fresh frozen	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679
Fresh not frozen	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674
Cured	353	233	458	327	302	287	239	110	79	222	229	303	156
In process of cure	210	198	175	162	224	177	72	88	93	184	113	189	173
Totals	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683
VEAL—													
Fresh frozen	367	484	648	716	802	893	889	958	894	702	335	178	173
Fresh not frozen	639	447	508	453	414	323	471	416	359	180	247	258	444
Totals	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437	617
MUTTON AND LAMB—													
Frozen	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988
Not frozen	176	161	140	214	277	366	449	383	439	274	276	288	184
Totals	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172
POULTRY	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272
FISH—													
Fresh frozen	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324
Fresh not frozen	65	48	151	51	56	83	46	52	89	40	113	99	64
Smoked, etc	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784
Fresh frozen during preceding month	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2 740	1,680	840	760	1,149

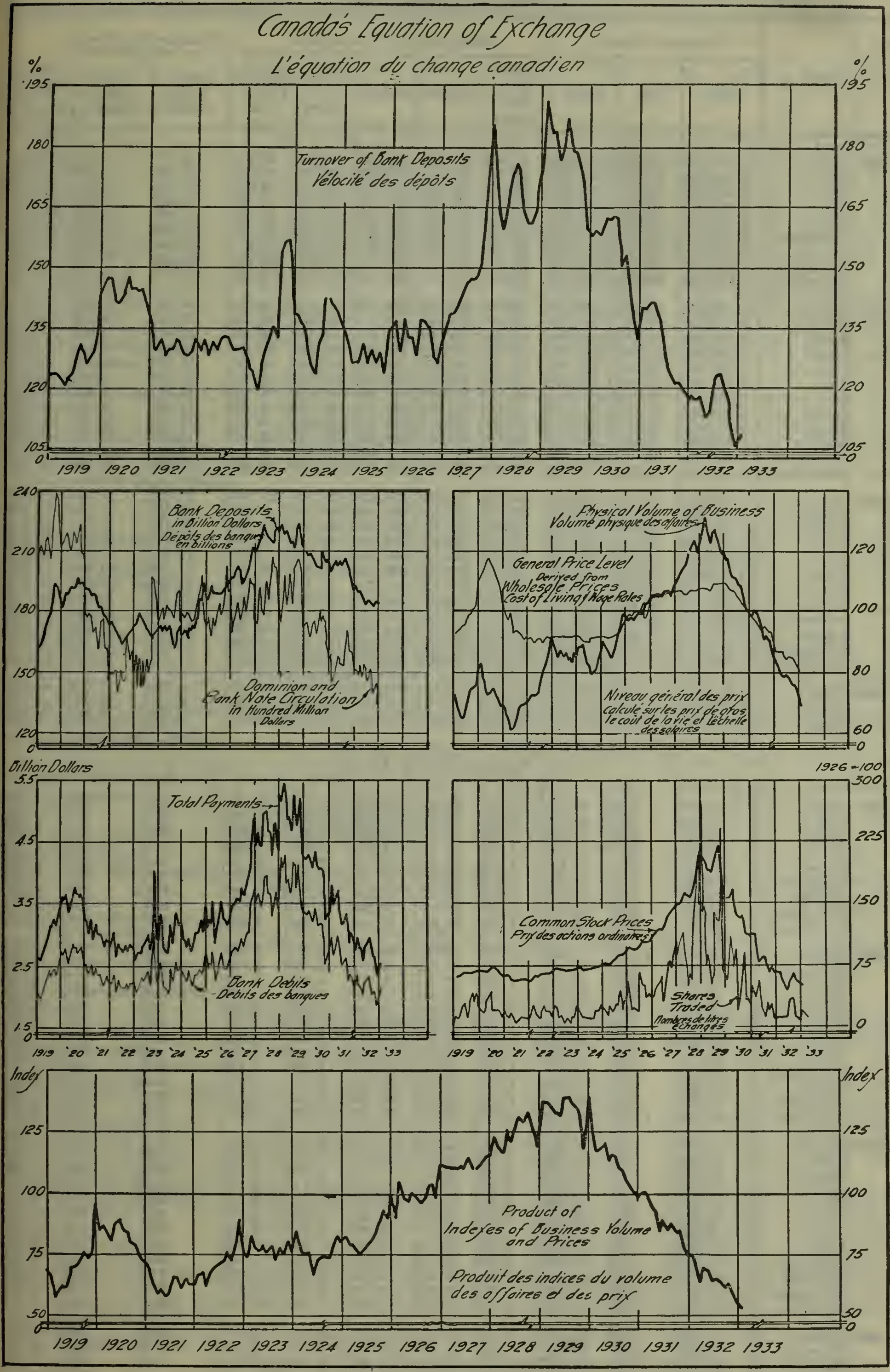

Canada's Equation of Exchange
L'équation du change canadien
Turnover of Bank Deposits
Vélocité des dépôts
%
195
180
165
150
135
120
105
0
1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933
Bank Deposits in Billion Dollars
Dépôts des banques en billions
Dominion and Bank Note Circulation in Hundred Million Dollars
240
210
180
150
120
Physical Volume of Business
Volume physique des affaires
General Price Level Derived from Wholesale Prices Cost of Living & Wage Rates
Niveau général des prix calculé sur les prix de gros le coût de la vie et l'échelle des salaires
120
100
80
60
Billion Dollars
5.5
4.5
3.5
2.5
1.5
Total Payments
Bank Debits
Debits des banques
1926=100
300
225
150
75
Common Stock Prices
Prix des actions ordinaires
Shares Traded
Nombres de titres échangés
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33
Index
125
100
75
50
Product of Indexes of Business Volume and Prices
Produit des indices du volume des affaires et des prix

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,564
May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709.245	485,791	87,683	88,885	15.801	4,571	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10.553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400.704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56.725	731,014	373,084	125,867	98,688	18,819	10,823	73.357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,098	682.589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44 292	713,227	394,206	110.943	101.244	15.410	9,374	55 414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53.897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47.894	633,614	325,476	83,542	86,147	11,996	9,563	64.864
July	1,133,555	22,026	1,155,581	38.583	606.872	317,815	81,519	88,766	11,986	10,040	59.015
August	1,206.682	23,538	1,230,220	44,786	663.911	326,021	82,120	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337.472	90,082	91,485	13.976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1.417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,303	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44.535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299.566	33,143	718,527	323,816	104,085	93,542	16,217	10.236	46,440
March	1,346 849	24,198	1.371,047	40,464	747,878	350,959	108,015	99,533	15 388	8 810	45,344

(B) Average Daily Output

1930-April	49.365	713	50,078	1,432	24,829	16.987	3,087	3,030	548	165	3,917
May	49.146	681	49,827	1,424	24,559	16,925	3,230	3.008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	491	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5.122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3.110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3.579	3.266	497	302	1.788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2.649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3.717	3,341	579	366	1,659
March	43,447	780	44,227	1,305	24,125	11 321	3,485	3,211	496	284	1,463

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932										1933
	Jan.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	409,261	571,574	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915
Corn	4,882	10,548	9,434	7,922	6,229	2,144	1,686	3,041	5,792	5,786	9,772
Oats	61,375	113,193	123,969	41,235	73,725	24,543	43,973	59,399	72,368	39,533	24,374
Barley	25,544	34,215	37,540	21,337	30,709	25,896	64,765	32,749	30,338	31,011	8,410
Rye	6,657	10,778	13,702	12,947	10,826	10,456	9,814	10,955	2,942	7,228	1,287
Flaxseed	1,420	6,881	7,819	5,548	7,163	2,780	1,495	7,037	8,434	5,339	1,300
Other grain	3,170	3,866	4,036	1,718	2,963	2,819	2,121	7,047	7,153	6,082	3,646
Flour	73,978	87,781	95,952	103,031	105,914	103,048	109,753	144,778	155,185	87,733	75,521
Other mill products	67,304	81,516	75,025	84,255	83,363	79,984	76,883	91,206	104,479	59,411	52,739
Hay and straw	41,876	40,593	21,640	12,353	7,353	9,499	10,868	15,999	16,957	17,637	18,506
Cotton	424	405	545	187	479	626	488	455	303	169	390
Apples (fresh)	20,644	3,890	1,478	183	257	4,521	34,478	67,081	42,905	14,965	22.701
Other fruit (fresh)	729	940	959	1,429	3,554	7,513	17,704	9,193	1,634	900	841
Potatoes	17,320	28,336	28,437	16,127	5,233	1,417	9,405	30,366	29,963	19,304	20,445
Other fresh vegetables	11,262	7,313	3,058	2,193	3,801	8,959	20,002	18,830	12,546	8,104	7,482
Other agricultural products	19,540	20,024	16,709	9,276	8,168	8,575	40,362	107,973	96,375	50,345	11.146
ANIMAL PRODUCTS—											
Horses	2,838	8,064	2,688	2.871	3,017	2,471	1,973	2,369	3,031	2,011	1,106
Cattle and calves	26,457	27,905	24,479	25,889	31,219	34,139	41,505	38,232	34,925	21,526	25,526
Sheep	1,959	1,342	596	1,480	1,902	2,610	4,170	11,203	6.612	2,266	1,954
Hogs	23,662	18,981	19,908	20,934	14,944	13,106	12,325	14,516	19,803	18,194	20,713
Dressed meats (fresh)	8,829	6,322	6,588	5,700	5,882	7,048	6,459	7,496	7,967	7,783	8,127
Dressed meats (cured, salted, canned)	1,526	3,148	4,335	4,499	3,643	3,249	2,943	2,373	2,393	2,971	2,395
Other packing house products (edible)	3,966	4,089	4,366	5,139	5,873	4,747	5,133	4,526	3,772	4,113	4,105
Poultry	474	265	148	42	159	167	191	242	763	5,475	319
Eggs	867	2,159	3,280	1,765	1,241	1,328	772	505	613	646	466
Butter and cheese	2,194	2,213	3,670	7,153	8,347	6,415	4,895	4,332	2,471	1,816	1,661
Wool	308	280	331	460	1,937	485	743	439	569	348	330
Hides and leather	3,725	2,588	2,028	2,332	2,054	2,031	2,612	2,782	2,347	2,329	3,681
Other animal products (non-edible)	2,816	2,661	2,630	2,613	2,093	2,416	2.997	3,064	2,693	2,450	2,950
MINE PRODUCTS—											
Anthracite coal	976	317	860	946	1,558	1,667	2,725	4,505	7,392	3,201	441
Bituminous coal	435,626	357,117	429,206	429,465	409,383	414,123	443,921	426,425	458.900	417,916	334,268
Lignite coal	345,671	97,088	51,665	33,191	33,841	83,943	199,236	430,350	406.823	333,358	316,281
Coke	69,338	46,589	19,168	19,111	22,265	23,853	35,818	57,711	71,593	80,918	70,091
Iron ores	95	825	1,010	942	848	1,032	542	360	90	74	-
Other ores and concentrates	69,845	64,586	51,428	45,778	45,649	21,354	25,848	31,238	30,844	22,267	26,214
Base bullion and matte	24,072	29,300	23,193	25.924	23,909	23,185	28,949	28,123	22,579	17,541	21,353
Clay, gravel, sand, stone (crushed)	69,632	174,647	252,232	292.715	177,172	292,224	215,154	209,773	127,553	29,174	21,183
Slate—Dimensions or block stone	8,118	8,582	11,618	10,342	5,802	9,050	6,587	6,309	3.896	2,281	1,251
Crude petroleum	1,934	2,332	1,879	708	733	1,106	1,752	1,630	1,757	1,453	933
Asphalt	2,290	2,748	8,126	18,936	17,396	16,311	12,221	9,187	3,621	1,552	630
Salt	10,948	15,325	15,326	15,615	14,577	13,481	12,729	13,977	14.616	8,631	9,417
Other mine products	54,056	50,512	62,587	68,111	72,116	55,814	66,725	77,499	68,008	34,600	25.772
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	140,082	189,524	127,518	98,556	69,996	70,067	110,374	182,086	185.190	193,999	150,795
Ties	865	3,600	5,154	6,120	3,159	2.694	1,537	702	1,545	583	323
Pulpwood	139,123	130,010	93,734	58,434	63,977	47,763	63,795	71,378	79,356	63,458	82,416
Lumber—Timber—Box shooks—Staves heading	150,791	181,851	187,905	199,350	135,208	125,939	128,157	136,595	120.448	87,468	75,607
Other forest products	10,693	12,116	11,047	22.644	15,993	13,093	11,378	14,113	18,053	24,464	12,035
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	84,837	126,604	174,806	157.460	177,601	208,541	185,461	147,274	112,366	85,508	76,793
Sugar	11,548	15,468	11,097	15.712	23,058	17,138	19,816	17,707	23 405	16,820	14,735
Iron, pig and bloom	6,863	6,698	4,835	3,713	4,514	6,905	4,193	8,839	8,222	4,139	3,835
Rails and fastenings	1,553	8,852	2,055	2,924	9,156	1,376	926	1,084	1,033	684	816
Bar and sheet iron—Structural iron and iron pipe	23,815	22,259	26,511	25,117	20,059	17,789	20,232	13,098	13.389	7,094	7,588
Castings, machinery & boilers	6,616	7,630	6.573	5.372	5,601	5,659	5,630	4,401	4,174	4,376	3,722
Cement	35,783	50,260	60,179	60.099	57,693	57,194	53,426	40,414	12,618	6,624	4,669
Brick and artificial stone	8,532	9,655	11,181	11.889	11,739	9.393	12,466	8,603	4,631	4,695	3,584
Lime and plaster	13,907	18,208	18,267	16.260	16,888	15,639	14,281	15,421	12,566	8,164	9,257
Sewer pipe and drain tile	4,644	3,796	2,485	2,254	1,936	3,277	1,694	1,922	1.143	571	714
Agricultural implements and vehicles other than autos	1,623	4,196	2,567	3,345	4,934	7,214	3,639	1,752	1,739	1,280	1,203
Automobiles and auto trucks	6,289	11,304	10,835	10.697	8,941	5,242	3,047	3,634	4,099	3,084	5,069
Household goods	1,542	7,167	5,114	4.109	3,592	2,603	2,644	4,842	3,802	2,067	1,575
Furniture	2,632	1,804	1,409	1,194	1,620	1,374	1,611	2,031	1,471	1,248	1,890
Liquor beverages	9,804	11,154	10,887	10,580	10,913	11,435	10,132	10,591	9,619	11,099	6,767
Fertilizers, all kinds	12,235	75,682	88,803	20.485	9,709	13,373	18,216	18,744	25,063	21,048	19,586
Paper, printed matter, books	153,039	121,966	133,501	115,217	106,001	102,453	102,204	112,913	117,770	100,299	117,166
Wood-pulp	37,839	42,477	40,254	35,061	33,399	37,939	37,895	47,546	54.326	34,307	32,519
Fish (fresh, frozen cured, etc.)	6,802	2,514	2,363	2.657	2,872	3,559	3,712	5,654	5,753	6,712	6,993
Canned goods (all canned food products)	9,762	10,905	8,177	8,836	9,054	9,877	10,462	12,708	12,239	8,259	6,972
Other manufactures and miscellaneous	156,708	166,607	168,976	169,566	187,213	160,890	144,933	154,431	151,470	113,722	109,298
Merchandise	117,297	169,161	149,078	138.492	121,859	133,121	130,766	128,511	131,085	95,668	86,760

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Indexes of Employment Unadjusted—													
All Industries	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	76·8	76·9	76·0
MANUFACTURING	87·3	85·8	86·0	85·4	82·6	83·1	84·1	81·7	80·3	74·4	75·0	75·8	76·0
Animal products—edible	92·7	97·1	106·3	114·7	113·3	112·7	109·7	98·2	95·0	92·0	88·1	88·3	90·4
Fur and products	76·9	75·9	86·0	84·6	82·0	79·6	88·6	87·0	81·0	77·8	65·8	65·0	63·0
Leather and products	90·6	91·4	90·5	86·5	88·8	91·4	90·6	89·3	86·7	77·6	82·2	84·0	86·1
Lumber and products	58·8	60·1	64·2	64·8	59·8	59·4	58·1	54·7	50·6	43·2	44·4	44·5	45·0
Rough and dressed lumber	43·0	45·5	51·3	54·7	51·8	50·4	46·6	40·9	36·2	30·0	31·2	31·4	31·8
Furniture	81·2	77·1	77·4	71·2	62·4	67·3	72·9	75·8	73·9	64·1	64·1	64·1	61·7
Other lumber products	89·7	91·6	93·3	91·0	82·2	81·0	82·2	80·4	76·2	67·0	69·3	69·6	72·6
Musical instruments	40·1	33·7	31·3	29·4	34·9	50·1	48·5	48·0	43·9	22·9	22·3	20·5	22·8
Plant products—edible	93·2	93·4	96·9	100·5	103·6	109·2	121·0	111·7	102·9	88·4	89·8	87·3	86·9
Pulp and paper products	88·6	87·3	88·3	87·9	86·6	88·5	87·3	88·0	86·1	82·2	83·3	83·9	82·0
Pulp and paper	74·4	72·4	72·8	73·7	73·1	76·1	73·4	73·8	70·2	67·1	67·7	68·3	66·2
Paper products	94·7	96·2	99·1	96·7	94·0	98·3	99·7	101,4	99·3	89·4	94·5	96·9	95·2
Printing and publishing	105·6	104·2	105·3	104·0	102·2	101·7	101·7	102·3	102·9	100·5	100·4	100·3	98·5
Rubber products	89·7	85·9	86·4	86·2	80·7	80·7	81·0	82·0	86·1	75·6	72·3	76·6	75·6
Textile products	101·0	100·7	98·9	96·2	91·8	93·9	98·6	99·2	96·3	83·1	89·2	91·1	91·6
Thread, yarn and cloth	109·2	108·5	107·0	103·6	101·2	102·6	105·0	106·2	105·4	100·6	99·3	97·8	96·5
Hosiery and knit goods	110·9	111·2	108·6	107·7	103·5	104·7	110·0	115·2	115·1	103·0	102·4	103·1	102·4
Garments and personal furnishings	93·5	93·0	91·9	89·1	81·8	87·4	92·1	91·8	85·0	75·3	77·9	84·2	86·8
Other textile products	83·2	83·9	81·0	77·6	75·2	70·9	80·9	75·9	73·5	65·9	72·0	73·7	74·5
Plant products (n.e.s.)	116·8	120·6	112·4	112·0	110·4	112·6	115·2	109·6	121·7	120·6	114·5	117·4	114·5
Tobacco	115·2	120·3	107·1	106·7	106·3	106·3	109·8	103·0	125·4	124·8	116·6	124·2	118·4
Distilled and malt liquors	118·6	120·3	119·7	118·5	115·2	121·1	122·7	118·9	115·6	113·0	110·6	106·8	108·1
Wood distillates and extracts	93·1	91·5	78·8	82·7	67·1	84·6	95·9	117·7	105·2	108·9	112·5	108·6	99·5
Chemicals and allied products	112·7	113·6	114·1	109·9	105·9	106·9	107·5	108·1	106·9	101·8	103·6	104·7	106·6
Clay, glass and stone products	75·8	77·0	83·1	78·2	71·2	69·9	70·2	61·1	53·9	50·1	48·6	48·2	48·5
Electric current	115·6	114·1	117·4	117·4	116·9	117·6	113·9	111·6	110·6	108·3	106·7	106·7	106·9
Electrical apparatus	119·9	116·5	109·9	109·0	105·7	101·3	105·2	108·0	101·5	96·4	90·2	88·1	88·1
Iron and steel products	75·6	70·5	69·4	68·2	64·3	62·1	61·1	57·6	60·5	56·3	58·2	59·3	60·3
Crude, rolled and forged products	71·3	65·2	58·8	61·7	54·2	60·8	59·8	61·2	63·7	47·7	46·4	39·6	44·2
Machinery (other than vehicles)	82·9	81·7	78·6	77·6	72·5	71·4	68·9	62·4	67·7	63·1	62·3	63·3	61·8
Agricultural implements	29·1	27·3	27·4	28·1	23·4	22·4	21·4	21·9	24·2	22·9	30·3	33·1	34·1
Land vehicles	81·7	73·7	73·8	72·7	69·1	64·8	62·4	55·3	62·1	64·2	66·9	68·8	69·8
Automobiles and parts	75·6	81·7	86·3	87·8	72·5	57·3	46·0	47·5	50·9	57·9	64·4	69·3	76·3
Steel shipbuilding and repairing	67·9	65·9	65·4	62·4	69·8	66·4	61·8	64·3	54·5	53·2	52·5	57·5	55·2
Heating appliances	76·4	73·2	76·5	72·6	64·3	78·5	81·7	82·4	72·0	54·3	51·7	58·6	58·1
Iron and steel fabrication (n.e.s.)	77·2	71·2	68·0	63·8	61·6	53·9	54·8	52·6	46·2	43·4	44·5	45·0	43·3
Foundry and machine shop products	73·6	74·9	74·3	69·9	71·0	61·5	64·9	66·5	62·8	57·0	52·9	56·1	60·3
Other iron and steel products	77·6	76·0	75·3	72·5	67·7	65·4	67·4	67·9	65·3	53·2	57·0	57·9	58·8
Non-ferrous metal products	92·8	83·2	78·4	73·2	78·3	80·6	81·7	82·9	79·8	74·7	76·8	77·4	77·3
Mineral products	116·3	119·4	123·3	123·6	120·6	122·2	121·4	119·0	118·2	115·4	116·0	114·1	112·4
Miscellaneous	102·3	102·8	97·5	99·8	97·2	96·4	99·1	101·0	98·4	93·5	92·4	91·9	93·7
LOGGING	31·1	32·5	37·9	34·2	29·1	26·0	28·4	37·9	56·2	74·5	67·3	57·1	35·6
MINING	101·0	97·9	96·8	95·0	94·8	96·5	98·2	101·2	99·9	96·9	94·0	94·6	91·4
Coal	93·8	89·4	86·5	83·2	83·5	87·6	89·2	93·9	93·4	91·6	85·8	86·6	82·8
Metallic ores	135·1	131·1	133·0	132·2	132·3	130·0	131·9	134·9	134·0	129·8	132·8	134·2	131·3
Non-metallic minerals (except coal)	70·3	73·1	74·4	76·1	73·9	72·6	74·0	70·7	65·3	59·3	57·3	55·4	54·7
COMMUNICATIONS	93·9	94·1	94·1	93·1	93·5	92·9	91·2	89·6	89·3	87·5	85·7	85·6	84·5
Telegraphs	94·4	96·6	98·0	95·3	98·2	96·0	91·8	89·5	84·6	83·9	82·3	81·9	80·7
Telephones	93·8	93·5	93·1	92·7	92·4	92·2	91·0	89·6	90·5	88·4	86·6	86·5	85·5
TRANSPORTATION	81·9	84·3	85·5	85·9	85·3	86·5	87·2	84·5	83·9	78·3	75·0	74·1	74·2
Street railways and cartage	110·9	112·3	113·1	114·0	114·0	118·4	120·7	119·1	116·6	114·2	112·4	112·1	111·8
Steam railways	77·6	77·7	77·1	77·7	76·8	77·3	77·7	74·5	72·9	71·6	68·5	67·6	67·5
Shipping and stevedoring	67·5	82·0	91·4	90·4	90·0	90·2	90·7	87·8	94·2	64·7	58·6	57·3	59·0
CONSTRUCTION AND MAINTENANCE	79·9	83·2	92·9	93·3	90·0	84·4	84·3	77·9	67·6	58·5	54·8	56·5	54·7
Building	51·7	58·5	62·9	59·1	57·1	52·8	49·1	42·4	37·4	29·7	28·7	25·3	25·2
Highway	134·9	130·7	147·7	149·7	146·9	133·4	137·3	134·9	115·4	97·1	88·9	97·0	88·5
Railway	59·4	65·8	74·0	77·3	72·3	73·3	73·4	63·6	56·3	53·7	51·0	51·8	54·2
SERVICES	113·9	114·7	116·8	119·9	117·0	119·4	109·8	106·5	103·7	102·2	104·2	102·9	102·5
Hotels and restaurants	107·7	107·4	111·1	118·2	114·4	120·1	104·5	98·7	94·8	95·2	97·7	95·4	94·7
Professional	127·9	130·3	129·4	130·7	126·9	128·9	128·6	126·5	125·3	116·6	125·1	127·1	126·9
Personal (chiefly laundries)	119·4	121·4	121·9	119·5	118·2	116·0	113·0	113·2	111·8	109·2	108·9	108·3	108·5
TRADE	114·3	116·2	116·1	115·4	113·8	113·1	114·5	115·4	117·8	119·6	109·4	107·3	107·6
Retail	120·2	123·0	122·1	121·8	118·9	117·3	119·0	121·2	124·8	128·4	114·9	112·2	111·9
Wholesale	100·8	101·0	102·4	100·8	102·0	103·1	103·8	102·5	101·3	98·9	96·5	96·0	97·5

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces	52·2	59·7	62·2	56·3	47·4	53·5	57·3	61·0	64·5	63·9	55·2	42·4	48·1
Quebec	584·6	576·7	522·6	492·9	467·7	509·9	527·2	600·2	654·6	632·0	604·9	549·4	575·3
Ontario	468·8	433·1	433·6	402·4	399·1	412·5	427·6	462·5	468·0	455·8	451·5	447·4	479·3
British Columbia	100·5	92·7	92·6	85·1	87·9	89·1	90·5	94·0	95·0	102·1	101·6	92·6	98·5

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	93·2	92·7	89·6	86·8	84·9	82·3	82·4	83·4	82·0	82·4	84·1	80·8	80·5
MANUFACTURING	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8	80·9	81·4	81·0	77·2	77·0
Leather and products	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1	87·9	84·5	79·5	81·6	84·2
Rough and dressed lumber	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9	39·7	43·6	43·2	41·9	40·1
Furniture	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2	74·0	71·7	70·4	63·2	60·5
Musical Instruments	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4	43·7	39·9	22·8	20·7	23·3
Pulp and paper	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7	73·2	71·6	71·2	70·9	68·6
Paper products	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9	98·6	95·4	95·7	97·4	94·8
Printing and publishing	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6	102·2	102·4	98·4	100·1	99·3
Rubber products	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2	83·6	85·6	81·6	74·2	73·4
Textile products	98·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3	97·4	95·6	92·4	89·2	89·3
Thread, yarn and cloth	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1	105·1	103·8	100·7	96·0	96·3
Hosiery and knit goods	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7	111·3	110·3	109·3	101·9	101·4
Clay, glass and stone products	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6	58·5	53·2	56·4	54·4	51·8
Electric current	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4	108·7	110·7	112·7	113·3	112·9
Electric apparatus	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6	104·7	98·4	96·7	87·7	88·9
Iron and steel products	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7	58·2	60·6	61·4	57·5	59·2
Crude, rolled and forged products	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1	62·1	64·9	51·9	38·6	42·6
Machinery other than vehicles	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4	62·8	68·2	66·3	63·2	61·1
Agricultural implements	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9	22·7	24·1	24·1	31·3	31·8
Automobiles and parts	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8	52·5	60·3	82·7	61·1	65·3
LOGGING	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6	32·8	38·9	53·1	41·5	45·8
MINING	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6	98·[illegible]	97·4	94·9	95·7	94·1
Metallic ores	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6	131·2	132·7	133·4	139·2	136·1
Non metallic minerals except coal	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1	66·4	64·6	66·4	64·0	61·9
Telephones	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5	89·3	90·2	89·3	88·2	87·1
Transportation	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8	80·2	80·8	81·1	79·3	78·7
Street railways and cartage	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1	114·4	115·1	117·9	118·4	118·3
Steam railways	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8	71·6	71·2	72·0	70·7	70·8
Shipping and stevedoring	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5	76·1	83·2	82·3	76·6	73·1
CONSTRUCTION AND MAINTENANCE	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2	66·1	69·9	82·6	85·5	81·6
Building	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1	36·1	36·0	37·0	34·4	32·1
Highway	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2	100·7	120·9	161·0	291·3	258·8
Railway	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4	60·6	66·8	73·2	69·9	74·0
HOTELS AND RESTAURANTS	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3	102·9	102·8	104·4	105·5	104·5
TRADE	117·5	117·3	117·8	117·4	115·9	115·3	114·0	114·3	113·7	111·6	113·4	110·9	110·5
Retail	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9	120·2	115·2	117·8	116·1	114·5
Wholesale	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4	99·6	99·2	99·6	98·9	100·2
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	92·1	89·6	95·3	91·1	85·3	83·7	81·8	87·0	86·1	83·2	80·3	79·9	81·7
Quebec	90·6	85·9	85·2	83·9	80·1	81·4	81·3	79·6	81·3	84·9	80·7	78·0	77·9
Ontario	95·1	91·1	88·4	83·9	84·6	82·5	82·7	80·3	82·6	84·3	81·5	82·3	81·7
Prairie Provinces	95·2	92·8	88·9	86·2	84·6	87·0	90·4	86·0	83·3	88·1	85·1	86·3	86·6
British Columbia	84·6	82·9	81·7	80·2	76·1	77·4	77·7	75·2	74·2	77·4	74·2	72·3	72·0
Montreal	95·5	92·3	88·9	85·4	82·1	82·7	83·9	81·1	82·5	82·9	82·9	81·6	80·0
Quebec	105·9	107·4	109·8	102·4	97·2	101·4	94·2	92·7	93·4	94·8	94·2	99·5	96·3
Toronto	100·2	97·9	96·7	94·3	91·8	90·0	90·8	89·7	87·8	87·6	88·4	88·2	87·1
Ottawa	109·9	103·1	95·9	92·9	91·5	92·6	88·2	91·9	94·4	91·7	93·9	93·9	92·2
Hamilton	89·0	86·6	83·9	82·9	78·9	75·8	75·9	76·1	75·3	73·0	73·9	73·4	72·3
Windsor	94·1	80·3	81·8	87·8	78·0	69·3	59·3	66·0	65·5	85·5	65·9	65·5	82·8
Winnipeg	91·3	89·2	86·7	87·0	85·1	82·5	82·2	81·0	78·5	79·6	81·1	81·8	82·0
Vancouver	89·7	87·3	89·7	87·3	84·2	84·8	85·1	86·2	84·5	86·1	87·1	84·5	80·7

	1932											1933	
Indexes of Retail Sales, January, 1929=100—	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (6)	48·1	62·5	87·3	88·2	107·5	83·1	57·3	71·6	76·5	77·3	95·9	50·8	44·5
Candy (6)	69·8	103·0	72·3	75·3	63·7	70·9	69·2	62·7	68·3	57·0	127·9	53·2	59·1
Clothing (9)	52·1	85·8	98·4	91·7	110·8	68·7	51·6	80·7	87·2	85·6	120·4	52·0	41·1
Drugs (7)	87·4	90·8	87·4	79·3	84·4	79·0	79·3	76·8	81·2	79·3	92·9	74·4	70·2
Dyers and cleaners (4)	75·4	88·3	127·8	119·6	119·2	93·2	92·2	123·5	108·8	92·2	77·4	66·8	68·0
Furniture (4)	64·5	49·5	53·6	52·9	43·7	32·7	44·9	54·9	58·4	55·6	59·3	27·4	31·1
General and departmental, 25 stores and 4 chains	78·7	89·3	103·1	103·9	102·3	88·0	81·6	94·0	109·9	97·7	161·7	66·8	66·8
Groceries and meats (23)	80·8	88·2	84·5	82·9	80·7	78·8	75·0	78·9	80·0	78·0	85·6	70·0	67·4
Hardware (5)	54·1	65·6	93·9	120·1	109·5	89·2	94·0	104·5	102·7	79·4	99·3	43·2	44·5
Music and radio (4)	34·9	31·9	28·6	26·6	20·9	15·9	22·1	38·8	39·0	40·7	41·6	20·7	16·6
Restaurants (11)	65·0	67·3	68·0	64·5	62·6	63·9	65·6	64·7	61·5	56·1	62·4	54·0	51·1
General index	74·4	85·3	92·1	91·0	91·8	79·6	73·7	84·0	91·6	85·0	119·7	63·9	61·6
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,271
Percentage change, 1932 to 1931.	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6
Financing in dollars $000	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174
Percentage change, 1932 to 1931.	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·2

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	10,767	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192
Building Permits...........$000	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935
Employment.Average 1926=100	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	76·8	76·9	76·0
Bank Debits...........$000,000	2,024	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887
Sales of Insurance..........$000	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601
Commercial Failures...Number	208	190	204	176	175	188	192	199	229	196	216	214	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	312	585	338	1,333	630	961	344	508	348	542	124	193	156
Building Permits...........$000	72	473	147	131	207	118	71	139	134	72	43	44	102
Employment.Average 1926=100	88·3	87·8	96·4	96·4	90·1	87·8	84·9	86·8	83·8	80·1	76·5	76·8	78·3
Bank Debits...........$000,000	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3
Sales of Insurance..........$000	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087
Commercial Failures...Number	13	13	14	18	8	9	9	15	15	10	11	14	......
QUEBEC—													
Contracts Awarded.........$000	3,297	2,948	7,390	4,169	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973
Building Permits...........$000	950	830	1,467	1,535	2,120	1,145	455	1.289	609	261	328	215	221
Employment.Average 1926=100	85·0	86·0	87·8	86·6	84·4	85·3	85·8	83·6	82·9	77·8	75·7	74·1	73·1
Bank Debits...........$000,000	638	596	676	693	647	641	623	692	710	606	607	562	534
Sales of Insurance..........$000	11,354	9,845	8,913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222
Commercial Failures...Number	78	75	80	61	72	86	89	80	89	80	90	85	......
ONTARIO—													
Contracts Awarded.........$000	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325
Building Permits...........$000	1,698	1.820	1,511	2,064	1,115	977	901	1,154	1,522	939	316	349	386
Employment.Average 1926=100	91·1	89·5	89·9	89·2	86·9	85·1	86·1	84·2	84·1	78·8	78·5	79·8	78·3
Bank Debits...........$000,000	861	925	967	944	975	895	917	927	1,158	904	853	863	786
Sales of Insurance..........$000	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461
Commercial Failures...Number	68	79	79	70	65	72	64	73	80	69	79	80	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	2,006	1,724	1,417	1,852	1,023	830	644	628	828	48	101	191	220
Building Permits...........$000	345	825	1,904	470	480	367	337	222	104	137	308	52	87
Employment.Average 1926=100	86·1	87·6	89·3	90·5	90·1	91·6	94·6	91·6	86·7	84·4	80·4	80·0	78·3
Bank Debits...........$000,000	353	379	358	397	388	406	402	580	435	410	354	267	430
Sales of Insurance..........$000	5,031	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766
Commercial Failures...Number	40	17	20	17	21	15	21	26	35	31	27	29	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	572	838	874	474	651	679	493	159	1,196	875	665	590	518
Building Permits...........$000	259	288	262	188	304	724	439	253	136	72	168	247	138
Employment.Average 1926=100	80·9	82·7	83·7	83·7	81·4	82·8	82·1	77·8	73·8	69·7	68·0	67·7	68·8
Bank Debits...........$000,000	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5
Sales of Insurance..........$000	2,391	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065
Commercial Failures...Number	9	6	11	10	9	6	9	5	10	6	9	6	......

---

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932											1933	
		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.
Mineral Production—														
METALS—														
Gold.............	000 oz.	225·9	255·7	246·4	268·5	270·5	247·9	262·6	260·5	253·1	252·5	266·7	233·4	228·2
Silver............	000 oz.	1,601	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	......
Nickel...........	tons	1,787	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	684	890	......
Copper...........	tons	11,214	11,831	11,039	10,678	10,335	9,045	8.802	9,406	11,293	8,858	11,105	11,475	......
Lead.............	tons	10,077	10.666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313
Zinc.............	tons	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325
FUELS—														
Coal.............	000 tons	1,230	1,049	739	697	752	653	720	929	1,229	1,263	1,160	1,023	812
Petroleum........	000 bbls.	90·8	97·5	95·6	95·2	89·5	86·9	85·2	79·8	78·8	77·1	80·8	82·8	73·1
Natural Gas.....	000 M cu. ft.	3,044	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827
NON-METALS—														
Asbestos.........	tons	7,706	8.937	8,830	9,942	7,977	7,164	9.918	11,001	13,232	11.616	14,478	5,950	5,482
Gypsum..........	000 tons	6·10	5·86	15·55	32·24	70·71	80·14	69·46	52·53	52·34	27·60	19·61	2·73	......
Feldspar.........	tons	945	1.160	415	423	479	635	360	375	482	433	493	......	......
Salt.............	tons	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	236	276	427	531	567	457	510	509	411	193	83	65	......
Clay products....	$ 000	296	311	362	404	428	375	386	356	323	249	133	111	......
Lime.............	tons	23,632	29,108	26.744	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1932

Items	Jan.	February				March				April	
	28	4	11	18	5	4	11	18	25	1	8
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat.........................000 bushels	2,412	3,233	1,941	1,814	3,636	3,774	3,883	5,169	4,784	3,708	2,384
Oats.........................000 bushels	290	427	297	262	577	806	758	1,217	1,459	1,151	594
Barley.........................000 bushels	118	123	113	74	137	185	167	241	224	219	103
Flax.........................000 bushels	12	14	7	3	12	13	12	14	18	17	15
Rye.........................000 bushels	18	20	12	12	21	32	26	38	49	30	22
Visible Supply—											
Wheat....................000,000 bushels	229·2	230·1	229·5	226·5	225·0	224·0	223·4	224·6	225·2	226·7	225·9
Oats.........................000 bushels	9,345	9.389	9,244	9,297	9,265	9,513	9,858	10,784	11,629	11,864	12,238
Barley.........................000 bushels	6,806	6,776	6.768	6,700	6,696	6,729	6,674	6,795	6,732	6,790	6,742
Flax.........................000 bushels	1,480	1,483	1,454	1,463	1,459	1,459	1,438	1,445	1,358	1,359	1,320
Rye.........................000 bushels	5,020	5,020	5,044	5,090	5,085	5,110	5,109	5,130	5,138	5,178	5,141
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor...............$ per bush.	·452	·457	·471	·477	·482	·491	·501	·506	·486	·489	·507
Oats No. 2 C.W............... "	·229	·226	·230	·232	·239	·240	·248	·252	·242	·241	·240
Barley No. 3 C.W............... "	·280	·275	·275	·274	·275	·275	·285	·297	·291	·293	·299
Flax No. 1 N.W.C............... "	·773	·772	·777	·780	·779	·777	·794	·801	·793	·791	·800
Rye No. 1 C.W............... "	·310	·314	·319	·322	·321	·320	·337	·351	·339	·344	·362
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle..............................No.	10,709	9,504	8,691	9,280	10,244	9,098	8,462	9,718	9,933	9,469	10,333
Calves.............................. "	3,409	4,013	4,085	3,692	4,778	3,920	4,691	5,461	6·630	6,502	6,661
Hogs.............................. "	25,760	22,217	17,401	20,470	24,913	20,002	19,689	21,445	21,567	22,094	23,476
Sheep.............................. "	5,167	3,696	2,625	4,013	3,577	3,937	3,209	3,942	3,994	2,760	2,531
Prices at Toronto—											
Steers, 1,000–1,200 lbs...........per cwt. $	3·58	3·53	3·59	3·75	3·52	3·27	3·59	3·88	4·04	4·02	4·19
Calves, good veal.. .... " $	6·25	6·29	6·54	6·85	6·75	6·72	7·21	7·02	6·42	5·84	6·11
Hogs, thick smooth............ " $	3·75	3·65	3·68	4·20	3·85	4·05	4·55	5·04	5·29	6·07	5·85
Lambs, good handy weight..... " $	5·69	5·69	5·66	6·00	6·43	6·07	6·26	6·35	6·42	6·87	7·43
Carloadings, Totals—											
Grain and grain products....................	4,119	3,715	2,619	4,009	5,315	5,900	5,290	6,285	6,740	5,362	4,200
Live Stock....................	1,221	1,164	819	1,375	1,139	1,132	1,136	1,479	1,437	1,545	1,451
Coal....................	4,387	4,825	5,507	6,559	4,113	3,151	3,676	3,335	2,955	2,593	2,558
Coke....................	661	886	1,389	1,274	807	834	850	972	764	692	517
Lumber....................	523	592	575	853	876	759	691	715	774	873	787
Pulpwood....................	922	980	928	1,002	1,102	1,068	1,065	907	1,050	1,220	869
Pulp and paper....................	1,258	1,221	1,425	1,297	1,315	1,289	1,369	1,439	1,280	1,219	1,474
Other forest products....................	1,444	1,471	1,293	1,547	1,658	1,743	1,654	1,642	1,565	1,568	1,097
Ore....................	500	541	613	690	819	807	727	636	664	733	770
Mdse L.C.L....................	11,006	10,610	10,411	11,379	11,114	11,167	11,495	11,594	11,776	11,891	12,315
Miscellaneous....................	5,396	5,906	5,112	5,894	5,681	6,361	6,418	6,882	6,527	6,888	6,290
Total cars loaded....................	31,437	31,911	30,691	35,879	33,939	34,211	34,371	35,886	35,532	34,584	32,328
Total cars received from connections.......	17,474	17,119	16,211	18,899	17,668	18,049	15,769	16,581	16,418	18,016	17,882
Indexes of Carloadings, 1926=100—											
Grain and grain products....................	53·77	48·20	33·27	51·37	73·73	75·16	70·51	81·79	93·78	81·51	68·21
Live Stock....................	60·06	59·36	43·11	74·61	64·57	58·23	55·28	71·07	65·26	66·91	65·87
Coal....................	68·35	75·95	93·15	112·33	70·55	53·75	68·58	62·92	60·94	55·78	58·98
Coke....................	136·01	179·72	294·90	236·36	159·80	177·83	209·88	251·17	215·82	190·11	136·05
Lumber....................	19·13	20·07	19·12	27·29	26·92	23·21	20·46	19·92	21·20	23·89	21·82
Pulpwood....................	22·36	21·26	19·18	20·42	22·90	21·99	24·30	20·30	24·68	32·17	28·21
Pulp and paper....................	50·77	49·06	56·12	49·17	52·54	50·04	53·04	56·08	51·65	49·37	59·99
Other forest products....................	44·06	39·07	33·75	39·57	41·54	43·18	42·27	42·47	41·92	45·12	34·04
Ore....................	36·58	39·23	43·23	47·26	55·71	54·27	49·83	43·44	45·02	49·93	51·64
Merchandise....................	76·29	72·47	70·00	74·95	75·04	71·99	71·87	72·16	70·68	70·20	71·59
Miscellaneous....................	53·45	55·14	46·49	52·41	50·97	54·62	55·19	56·01	50·25	53·97	49·38
Total for Canada....................	56·60	55·93	53·22	61·31	59·25	57·46	58·40	60·06	59·28	59·11	56·55
Eastern Division....................	55·07	54·87	53·41	57·97	54·53	53·64	54·73	54·37	53·13	55·09	54·39
Western Division....................	59·47	57·96	52·80	67·97	68·71	65·16	65·81	71·93	72·41	67·64	60·98
Indexes of Common Stock Prices—											
Industrials—											
Total (96)....................	53·5	52·0	51·5	52·4	50·0	49·0	50·2	53·0	52·0	50·7	50·6
Iron and steel(19)....................	45·4	43·0	40·5	41·5	39·8	38·9	39·2	42·7	41·5	39·5	38·7
Pulp and paper (9)....................	1·1	1·7	1·8	1·6	1·6	1·4	1·1	·9	·8	·8	·8
Milling (5)....................	37·2	35·9	34·6	34·2	34·9	33·1	32·3	35·1	35·7	35·2	36·3
Oils (4)....................	86·6	83·3	80·5	84·3	80·0	79·9	81·5	82·4	79·7	78·7	78·4
Textiles and clothing (9)....................	30·5	28·5	28·1	27·5	25·9	26·0	27·2	26·0	25·0	24·9	24·9
Food and allied products (21)....................	76·0	75·2	74·8	75·8	73·6	70·8	69·9	72·4	72·9	72·8	71·2
Beverages (8)....................	33·9	33·5	32·9	33·9	32·5	32·3	33·2	36·8	36·8	36·1	34·8
Miscellaneous (21)....................	65·1	63·6	65·8	64·8	61·8	59·2	61·8	68·8	68·6	65·8	66·5
Utilities—											
Total (18)....................	40·0	37·1	36·3	35·9	33·3	32·8	34·1	34·9	34·0	32·8	31·3
Transportation (2)....................	30·2	26·8	25·7	24·4	20·8	20·8	22·4	22·6	21·1	20·0	18·7
Telephone and telegraph (2)....................	64·1	59·3	58·1	59·0	54·9	55·0	56·6	58·3	57·8	55·7	53·3
Power and traction (14)....................	45·8	43·8	43·5	43·8	42·8	41·7	42·6	44·0	43·6	42·3	40·7
Companies Abroad—											
Total (8)....................	43·4	41·4	41·5	43·9	41·5	40·4	40·3	41·6	40·7	39·8	39·6
Industrial (1)....................	60·6	57·4	58·4	63·6	60·4	58·8	57·7	59·7	58·6	57·5	57·5
Utility (7)....................	28·9	27·9	27·1	27·1	25·4	24·8	25·7	26·4	25·7	24·9	24·6
Grand total (122)....................	46·8	44·5	44·0	44·6	42·1	41·3	42·3	44·0	43·1	41·9	41·2
Mining Stocks—											
Gold (11)....................	67·6	70·6	77·5	76·8	75·1	69·6	66·2	67·4	66·5	66·5	68·4
Copper (4)....................	76·8	79·0	86·9	86·5	84·5	80·9	77·8	83·9	83·2	81·1	78·9
Silver and miscellaneous (5)....................	28·3	27·6	29·7	28·5	27·9	26·2	26·3	26·8	26·6	26·5	25·8
Total Index (20)....................	68·3	70·9	77·9	77·2	75·5	70·5	67·3	69·5	68·7	68·2	69·0

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces													
Halifax	19·7	21·1	26·3	21·4	24·1	20·3	22·6	21·7	21·1	19·9	19·4	16·9	16·8
Moncton	5·7	6·3	6·0	6·4	6·2	5·6	5·6	5·7	6·0	6·2	6·5	5·1	4·9
Saint John	15·9	15·2	16·9	15·7	15·9	15·9	15·1	15·8	13.5	13·3	12·4	12·6	11·6
Totals	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3
Quebec—													
Montreal	587·9	548·9	612·0	639·7	587·6	592·6	576·6	631·1	654·1	556·8	546·4	520·8	493·4
Quebec	45·0	41·0	58·2	47·4	54·3	43·1	40·9	55·4	49·9	43·5	55·4	36·5	36·4
Sherbrooke	5·4	6·0	6·0	6·3	5·5	5·8	5·8	5·7	5·7	5·8	5·1	4·7	4·6
Totals	638·3	595·9	676·2	693·4	647·4	641·4	623·3	692·2	709·7	606·1	607·0	562·0	534·4
Ontario—													
Brantford	6·5	7·4	6·9	7·7	8·5	6·2	6·6	7·5	6·9	7·7	6·4	5·1	5·5
Chatham	5·1	5·6	6·0	5·2	4·3	4·8	11·0	4·4	6·8	7·7	5·3	3·8	4·0
Fort William	3·4	4·4	4·6	5·1	5·4	4·6	4·4	4·2	5·6	5·4	3·6	4·6	2·9
Hamilton	45·9	46·8	48·1	45·4	40·1	43·2	45·4	41·5	43·4	39·0	32·5	29·2	31·7
Kingston	3·9	4·5	4·8	5·0	5·4	4·2	5·3	4·8	4·3	4·7	3·9	3·6	3·7
Kitchener	7·3	8·2	7·9	8·8	8·1	6·9	7·6	8·2	8·6	8·0	7·7	6·6	6·5
London	25·7	25·6	28·0	32·1	28·8	23·3	22·7	26·3	24·9	26·6	24·5	21·9	22·8
Ottawa	122·6	141·2	174·6	159·0	132·6	124·4	83·8	89·5	203·1	99·2	86·8	80·6	81·3
Peterborough	4·6	4·7	4·4	4·7	4·8	3·9	4·4	4·0	4·3	5·4	3·9	2·9	3·6
Sarnia	6·4	6 9	8·5	8·8	8·8	6·8	11·8	9·2	6·6	8·1	6·7	4·2	6·4
Sudbury	3·5	3·7	3·4	4·3	3·1	2·9	3·2	3·2	3·3	3·1	2·6	2·5	3·0
Toronto	607·8	646·2	650·8	639·7	708·8	644·6	692·7	707·2	823·4	672·1	655·3	683·6	594·6
Windsor	18·6	20·3	18·9	18·5	17·0	18·4	18·1	17·3	17·3	16·7	13·3	14·3	19·5
Totals	861·3	925·3	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5
Prairie Provinces-													
Brandon	2·8	2·5	3·0	2·8	2·7	2·7	3·1	3·5	2·8	2·6	2·2	1·7	2·0
Calgary	40·2	40·5	42·0	48·9	34·6	37·3	43·4	51·0	48·6	43·9	43·9	31·6	38·9
Edmonton	41·0	35·7	31·2	32·3	28·9	30·6	28·2	34·0	26·8	30·4	37·6	22·0	30·0
Lethbridge	2·4	2·9	2·9	3·1	3·0	3·3	3·6	3·7	3·5	3·3	2·6	1·9	2·5
Medicine Hat	1·7	1·7	1·5	1·6	1·7	1·5	1·7	2·4	2·0	1·8	1·5	1·3	1·5
Moose Jaw	4·6	4 4	5·0	5·2	5·6	4·4	5·1	6·1	5·2	5·3	4·5	2·9	3·0
Prince Albert	1·7	2·0	1·8	1·8	1·7	1·6	1·6	1·8	1·8	1·9	1·4	1·0	1·5
Regina	44·1	45·3	39·3	34·2	35·9	36·7	41·0	61·6	34·1	29·8	27·2	21·9	32·6
Saskatoon	9·0	9·9	9·8	9·3	8·8	9·7	10·0	11·5	9·8	9·2	7·7	6·0	7·1
Winnipeg	205·2	234·1	221·4	258·3	264·7	278·8	264·6	404·2	300·8	281·7	225·2	176·7	310·6
Totals	352·8	379·1	357·9	397·5	387·8	406·5	402·2	579·7	435·3	410·0	353·8	266·9	429·6
British Columbia—													
New Westminster	4·2	4·6	4·4	4·2	4·6	4·2	4·2	4·2	3·6	4·1	3·5	3·1	3·5
Vancouver	100·6	105·6	97·9	96·1	91·7	105·1	89·1	102·1	97·9	98·1	91·3	82·8	84·7
Victoria	25·6	21·0	22·5	23·8	22·0	22·5	18·9	18·4	20·6	23·0	22·5	18·0	16·3
Totals	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5
Totals Canada	2,024·0	2,073·9	2,175·2	2.202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932												1933			
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Employment—																
Montreal	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4
Quebec	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7
Toronto	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0
Ottawa	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3
Hamilton	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9
Windsor	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0
Winnipeg	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0
Vancouver	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Building Permits—													
NOVA SCOTIA	56	213	106	92	120	67	51	102	109	49	37	30	75
Halifax	51	108	95	89	105	67	40	92	108	49	37	28	75
New Glasgow	1	26	2	1	1	....	....	2	....	....	....	2	....
Sydney	5	79	9	3	14	....	10	8	....	....	....	....	....
NEW BRUNSWICK	16	260	40	39	88	51	49	36	25	23	6	15	27
Fredericton	2	3	4	3	5	1	....	2	....	....	....	....	5
Moncton	2	32	12	6	58	23	29	5	6	....	....	....	6
Saint John	13	225	24	31	24	27	20	29	19	22	6	15	17
QUEBEC	950	830	1,467	1,536	2,116	1,151	530	1,290	609	261	328	215	221
Montreal and Maisonneuve	839	661	1,311	1,420	1,810	973	338	1,149	248	216	308	194	184
Quebec	72	70	115	52	241	99	61	68	320	12	12	14	16
Shawinigan	1	7	2	4	....	6	77	1	4	....	....	1	....
Sherbrooke	14	18	20	28	46	32	11	12	4	2	4	2	2
Three Rivers	24	32	13	8	8	8	1	1	....	1	....	1	2
Westmount	1	42	5	23	12	33	43	59	33	30	4	3	18
ONTARIO	1,689	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349	386
Belleville	2	17	19	14	6	....	8	29	....	3	1	....	....
Brantford	20	35	8	7	13	1	9	5	2	2	....	1	3
Chatham	7	9	9	10	2	2	6	6	....	3	1	2	9
Fort William	11	41	63	23	28	12	76	8	22	....	....	17	33
Galt	19	13	12	10	8	14	3	3	3	....	3	3	2
Guelph	15	11	17	38	8	13	14	15	10	2	1	10	2
Hamilton	114	98	111	149	187	72	105	348	45	12	39	6	29
Kingston	13	89	108	28	8	30	22	19	7	8	1	3	3
Kitchener	5	138	19	37	2	25	13	33	37	8	1	4	6
London	79	87	63	49	35	27	35	31	38	22	30	35	44
Niagara Falls	1	36	10	106	2	1	2	2	2	....	4	....	2
Oshawa	1	9	6	6	1	1	5	4	7	....	....	2	1
Ottawa	351	145	132	261	115	76	68	91	38	48	11	43	35
Owen Sound	....	5	2	....	6	1	1	3	1	....	2	1	7
Peterborough	12	11	16	14	8	100	1	8	6	1	2	....	5
Port Arthur	3	18	156	12	31	5	14	12	25	3	1	19	8
Stratford	1	4	7	7	4	6	3	12	2	2	1	3	....
St. Catharines	5	12	14	18	50	22	9	8	18	2	1	1	3
St. Thomas	....	14	4	1	2	1	14	1	4	....	10	....	....
Sarnia	8	5	15	8	4	4	5	3	5	1	3	2	3
Sault Ste. Marie	12	9	13	34	13	29	11	9	1	2	....	5	1
Toronto	589	817	514	376	394	381	317	383	1,197	805	134	153	168
York and East Townships	386	157	171	126	115	119	129	111	46	9	53	34	16
Welland	6	21	4	8	3	9	1	11	1	2	6	5	2
Windsor	13	11	3	699	66	13	8	6	2	2	11	3	3
East Windsor	1	....	1	....	....	1	8	....	....	....	....	....	....
Riverside	....	....	....	2	....	....	....	....	....	....	....	....	....
Sandwich	5	6	1	....	....	....	....	1	....	....	....	....	....
Walkerville	4	....	3	1	1	3	1	1	....	....	....	....	....
Woodstock	7	3	11	17	4	12	10	11	3	2	1	1	1
MANITOBA	41	199	1,108	135	202	171	132	79	30	115	17	9	32
Brandon	1	5	7	2	6	1	7	1	....	2	....	....	....
St. Boniface	5	54	28	4	3	10	6	6	....	100	1	1	....
Winnipeg	36	139	1,073	128	192	161	118	72	30	13	16	8	31
SASKATCHEWAN	249	179	486	155	207	163	137	90	39	73	257	8	17
Moose Jaw	40	61	52	24	112	15	6	5	....	1	....	2	1
Regina	95	18	26	22	7	19	18	9	12	1	256	6	10
Saskatoon	114	100	409	108	88	129	113	76	26	71	2	....	6
ALBERTA	85	431	431	249	191	159	154	118	51	20	34	36	39
Calgary	50	250	74	74	68	55	71	61	16	13	15	26	24
Edmonton	31	160	347	171	112	76	74	48	13	6	6	9	12
Lethbridge	2	13	9	2	9	22	8	8	....	1	13	1	2
Medicine Hat	2	8	1	1	1	5	1	1	21	....	....	....	....
BRITISH COLUMBIA	269	298	272	198	314	734	449	253	136	72	168	247	138
Kamloops	1	4	11	8	1	3	9	8	2	1	....	9	10
Nanaimo	8	1	....	4	3	4	5	19	3	....	....	1	1
New Westminster	13	8	15	10	17	16	14	9	9	3	2	6	5
Prince Rupert	13	1	4	5	10	2	2	2	....	2	....	2	3
Vancouver	187	212	203	127	233	634	384	176	112	54	145	196	98
North Vancouver	11	5	2	1	5	37	4	4	....	1	....	....	2
Victoria	36	66	36	44	45	39	31	35	10	12	20	34	20
Total 61 cities	3,395	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
Totals	**69·1**	**68·4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**
Component Material—													
Vegetable products	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52·2	50·2	50·9	50·8	52·1
Animal products	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2	57·1	55·8	58·2
Textiles	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6	68·0	67·9	67·9
Wood and paper	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0	63·6	63·2	63·2
Iron and its products	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2	85·4	85·2	85·0
Non-ferrous metals	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5	56·9	58·3	59·8
Non-metallic minerals	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1	86·0	85·0	84·3
Chemicals	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6	82·5	82·4	82·6
Purpose—Consumers goods	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6	69·8	69·0	69·5
Foods, beverages and tobacco	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3	59·8
Producers' goods	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6	58·8	58·9	60·2
Producers' equipment	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·7	87·7	87·2	87·0
Producers' materials	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·6	55·8	57·2
Building and construction materials	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2	75·8	74·7	75·1
Manufacturers' materials	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8	51·1	51·6	53·3
Origin—Raw and partly manufactured	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1	51·2	50·8	52·1
Fully and chiefly manufact'd	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·9
FIELD ORIGIN—raw	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5	35·4	36·1	38·5
Manufactured	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3	65·2	64·4	64·9
Totals	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1	51·5	51·3	52·7
ANIMAL ORIGIN—Raw	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4	57·5	55·0	55·8
Manufactured	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7	59·2	58·8	62·2
Totals	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7	58·5	57·2	59·4
CANADIAN FARM PRODUCTS-Field	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6	35·1	36·0	38·0
Animal	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8	57·9	54·7	56·0
Totals	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7	43·6	43·0	44·7
MARINE ORIGIN—Raw	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9	54·9	53·1	43·6
Manufactured	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4	62·4	61·0	61·9	62·1	62·3
Totals	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3	60·0	60·0	57·2
FOREST ORIGIN—Raw	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·5	66·1	65·2	65·2
Manufactured	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1	61·9	61·8	61·9
Totals	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8	63·9	63·4	63·4
MINERAL ORIGIN—Raw	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1	75·8	75·7	76·0
Manufactured	84·3	84·4	85·3	85·3	85·0	85·1	85·1	85·0	84·7	84·6	84·3	83·4	83·4
Totals	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·5	80·0	80·1
Commodity Groups—													
Fruits	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7	79·4	78·6
Grains	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3	31·9	33·1	35·6
Flour and milled products	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7	50·9	50·9	52·6
Rubber and its products	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5	70·3	68·8	68·9
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3	60·0	59·7	57·3
Furs	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48·5	47·2	52·4	52·4
Hides and skins	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9	31·1	27·7	32·2
Leather, unmanufactured	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·7	73·1	71·8	71·8	69·7	69·7
Boots and shoes	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47·7	46·5	47·7	46·4	53·2
Meats and poultry	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3	46·9	45·8	50·3
Milk and its products	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2	60·4	59·5	62·7
Eggs	67·0	47·9	44·9	49·7	51·0	54·9	65·0	66·7	69·5	69·7	65·0	55·7	51·3
Cotton, raw	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5	40·6	41·2	46·9
Cotton yarn and thread	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5	79·1	79·1	79·1
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·8	77·8	76·8
Silk, raw	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·6
Artificial silk and its products	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7
Wool, raw	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8
Wool yarns	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·0
Newsprint	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4	60·4	60·3	60·3
Lumber and timber	71·8	71·3	69·6	68·0	66·2	65·8	67·5	68·4	68·2	66·6	66·4	64·8	65·1
Pulp	77·5	76·2	75·8	70·3	68·6	68·3	67·1	65·4	66·3	66·3	65·3	66·2	65·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	84·2	84·2
Rolling mill products	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7	90·3	90·4	90·4
Scrap	43·5	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3	44·3	39·1	38·0	38·0
Aluminium	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6	96·8	101·3	101·6
Brass, copper and products	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·0	47·6	49·5
Lead and its products	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3	40·9	42·5	43·2
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6	46·8	50·3	53·9
Zinc and its products	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0	44·5	45·2	47·1
Bricks	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6	99·3	99·3	99·3
Coal	92·7	91·7	88·8	88·7	88·7	89·4	90·1	89·8	89·7	91·3	91·4	91·4	91·2
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8	94·6	94·6	94·6
Petroleum and products	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2	75·2	71·6	71·5
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·2	91·2	91·2
Cement	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	72·0	71·4	70·5	72·0	72·0	72·4	72·0	72·3	72·3	72·3	72·3	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932										1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·301	·323	·355	·338	·352	·299	·261	·235	·240	·210	·225	·233	·245
Wheat, No. 1 Man. Northern "	·631	·626	·629	·551	·547	·563	·519	·482	·467	·424	·442	·458	·491
Flour, First Patent 2-98's jute	5·085	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600
Sugar, raw 96° Centrifugal N.Y. .... cwt.	·851	·725	·653	·868	1·304	1·323	1·197	1·277	1·254	·943	·795	·835	1·193
Sugar, granulated, Montreal "	4·465	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·037	·034	·035	·031	·033	·042	·043	·038	·040	·038	·036	·035	·036
Rubber, Para, upriver, fine, N.Y. .... "	·057	·058	·063	·063	·064	·068	·080	·083	·085	·077	·070	·072	·072
Cattle, steers, good 1,000-1,200 lbs. .... cwt.	5·840	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360
Hogs, bacon, Toronto ...... "	4·900	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110
Beef hides, packer hides, native steers .... lb.	·055-·065	·050-·060	·033-·043	·030-·040	·038-·048	·055-·065	·075-·085	·070-·080	·055-·065	·043-·053	·055-·065	·045-·055	·050-·060
Sole leather, mfr's. green hide crops .... "	·330	·320	·310	·290	·280	·280	·280	·280	·270	·260	·260	·250	·250
Box sides B. mill .... ft.	·200	·200	·200	·190	·190	·180	·190	·190	·190	·190	·190	·180	·180
Butter, creamery, finest, Montreal .... lb.	·272	·231	·197	·191	·196	·212	·245	·240	·235	·23[illegible]	·235	·239	·271
Cheese, Canadian, old large, Montreal .... "	·180	·180	·180	·160	·160	·160	·180	·180	·180	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·288	·214	·209	·241	·245	·281	·330	·394	·490	·406	·318	·250	·235
Cotton, raw 1-1 1/16", Hamilton .... lb.	·089	·082	·076	·072	·079	·096	·092	·082	·086	·082	·080	·083	·094
Cotton yarns, 10's white single .... "	·203	·203	·205	·205	·190	·210	·225	·225	·225	·210	·210	·210	·210
Saxony, 4·50 yds to lb. ...... "	·506	·495	·495	·495	·495	·495	·506	·484	·484	·484	·484	·484	·484
Gingham, dress, 6·50-7·75 yds to lb. .... "	·923	·923	·923	·923	·923	·923	·923	·923	·959	·959	·959	·959	·959
Silk, raw, grand double extra, N.Y. .... "	2·184	1·784	1·688	1·678	1·638	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598
Wool, eastern bright ⅜ blood "	·120	·110	·100	·090	·090	·095	·095	·095	·095	·090	·090	·090	·090
Wool, western range, semi-bright, ⅜ blood .... "	·090	·085-·090	·080-·085	·080	·085	·100	·105	·105	·105	·10[illegible]	·105	·105	·103
Pulp, groundwood No. 1 .... ton	23·200	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930
Pig iron, basic mill .... "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill. 100 lb	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic .... cwt.	7·638	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180
Lead, domestic, Montreal .. "	3·85	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459
Tin ingots, Straits, Toronto lb.	·288	·255	·280	·270	·285	·300	·318	·315	·315	·305	·300	·320	·335
Spelter, domestic, Montreal cwt.	3·82	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152
Coal, anthracite, Toronto .. ton	12·750	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339
Coal, bituminous, N.S. run-of-mine .... "	6·000	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·175	·175	·185	·185	·180	·180	·180	·180	·180	·180	·180	·165	·165
Sulphuric acid, 66° Beaume net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926	63·1	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1
Bureau of Labour, 550: 1926	66·0	65·5	64·4	63·9	64·5	65·2	65·3	64·4	63·9	62·6	61·0	59·8	......
Annalist, 72: 1913	91·1	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4	80·5	......
United Kingdom—													
Board of Trade, 150: 1913	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·1	100·3	98·9	......
Economist, 58: 1927	65·3	62·7	60·5	58·8	60·1	61·9	64·0	62·0	62·3	61·1	61·2	60·1	......
France, Statistique General, 45: 1914	427	425	421	408	404	394	397	392	391	390	390	390	......
Germany, Federal Statistical Office, 400: 1913	99·8	98·4	97·2	96·2	95·9	95·4	95·1	94·3	93·9	92·4	91·0	91·2	......
Belgium, Ministry of Labour, 130: 1914	548	539	526	514	512	524	533	529	525	522	521	512	......
Netherlands, Central Bureau Statistics, 48: 1913	82	80	79	78	76	75	76	77	77	76	75	74	......
Norway, Official, 95: 1913	122	120	120	120	122	123	123	123	124	123	122	121	......
Sweden, Commerce Dept., 160: 1913	109	109	109	108	108	108	110	110	109	108	106	106	......
Italy, Bachi, 100: 1913	315	311	305	297	296	296	300	298	298	296	292	296	......
Finland, Official, 139: 1926	92	89	88	87	89	89	90	90	91	90	90	89	......
India, Dept. of Statistics, 75: 1914	94	92	89	86	87	91	91	91	90	88	87	86	......
Japan, Bank of Japan, 56: 1913 ..	119·8	116·5	113·6	110·6	111·6	117·7	126·5	127·8	134·4	139·5	135·8	135·8	......
Australia, Commonwealth Statistician, 92: 1911	132·2	131·5	129·4	127·8	128·4	130·1	132·4	129·0	127·0	125·6	...	.....	......
New Zealand, Official, 180: 1913	131·6	130·7	130·4	129·9	129·9	129·9	130·2	129·5	127·7	126·4	124·9	.....	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	93	90	86	81	78	77	78	80	79	76	73	......	......

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10.837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2.665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3.951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7.251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29.794	5,283	1 096	4.601	1.553	5,820	1.688	5.567	1,998	2,188
May	44,361	9.416	1.756	6,074	2,078	7,169	2,085	9.476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8.225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
September	82,190	81,046	33,911	9,084	467	21,159	3.663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34.542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5.783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,829	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27.455	26 976	8.722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21.978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3.585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701	494
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	816	616	1,195	444	580	384	469	1,572	1,581	1,698	397	669	366
Fruits	328	77	120	58	111	72	571	2,095	1,565	1,389	925	754	940
Grains (Total)	6,779	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879
Barley	149	267	775	470	781	678	392	277	314	91	62	72	113
Wheat	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540
Rubber (chiefly tires and footwear)	614	414	528	539	555	684	590	692	547	478	419	514	686
Sugar	135	45	323	74	139	110	75	98	66	52	69	28	145
Vegetables	414	171	182	80	119	280	293	403	268	247	236	143	265
Wheat flour	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	137	146	298	348	411	332	90	74	74	41	69	235	258
Cheese	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47	39	57
Fish	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315
Furs, (chiefly raw)	981	713	404	352	758	879	507	424	101	1,592	2,210	1,670	1,147
Hides, raw	80	36	35	16	18	21	28	32	50	57	81	80	80
Leather, unmanufactured	270	163	195	165	152	194	167	244	228	78	274	231	338
Meats	646	357	694	571	742	739	456	487	327	605	632	429	644
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	2	9	148	438	187	27	45	.....	1	-	-	1	-
Cotton	128	72	82	107	94	101	98	122	99	78	68	90	84
Rags	15	12	10	7	16	10	17	19	11	16	15	19	13
Raw wool	21	10	4	16	17	42	43	67	22	35	18	81	19
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640
Planks and boards	1,474	825	1,175	2,170	773	971	628	980	837	1,592	583	553	920
Pulp-wood	269	118	231	478	718	580	739	558	363	171	90	85	155
Shingles	266	152	206	245	166	224	249	334	239	137	156	126	165
Timber, square	225	105	121	123	214	113	30	76	93	113	82	99	100
Wood-pulp	2,248	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813
IRON AND ITS PRODUCTS—													
Automobiles	220	178	195	315	653	627	666	979	634	405	238	171	733
Automobile parts	35	41	69	34	736	125	136	536	273	71	130	76	90
Farm implements	200	170	120	174	143	132	76	76	72	77	74	69	143
Hardware and cutlery	84	86	83	98	68	65	50	114	72	61	71	48	80
Machinery	351	262	491	330	464	403	270	230	197	216	216	268	593
Pigs and ingots	86	49	55	101	69	61	41	61	102	86	102	72	109
Tubes and pipes	60	73	63	47	58	39	40	63	44	36	46	56	48
NON-FERROUS METAL PRODUCTS—													
Aluminium	127	106	227	169	89	1,025	158	107	1,186	537	69	55	137
Copper, (chiefly ore and blister)	1,878	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779	578	1,108
Gold, raw	260	149	255	302	385	441	447	449	285	444	192	225	223
Lead	355	195	256	181	270	276	284	459	244	256	197	274	422
Nickel	831	542	725	521	550	252	377	600	754	473	796	747	1,126
Silver	507	290	406	376	420	427	504	525	327	261	159	263	459
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	279	170	290	232	197	223	277	373	298	353	272	146	214
Coal	132	68	102	75	148	135	95	84	162	130	181	95	107
Petroleum and products	93	77	167	299	93	46	154	172	36	30	52	34	168
Stone and products	110	65	109	221	178	229	143	200	360	147	87	70	83
CHEMICALS AND ALLIED PRODUCTS—													
Acids	144	81	144	98	58	87	170	255	169	210	236	146	152
Fertilizers	377	364	643	426	115	219	182	155	224	196	292	169	345
Soda and compounds	261	293	241	277	191	184	179	204	299	150	228	228	223
MISCELLANEOUS COMMODITIES—													
Electrical energy	138	143	143	132	167	149	172	185	133	91	100	116	127
Films	399	381	409	338	308	265	179	386	169	109	129	149	678
Settlers' effects	212	175	300	272	344	300	434	348	263	189	152	116	173
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·9	83·7	81·8	81·0	80·8	81·5	81·0	80·4	80·4	80·4	79·7	79·0	78·9
Food	66·0	65·4	62·9	62·1	61·4	63·5	63·0	63·6	63·9	64·0	62·8	60·6	60·4
Fuel	93·6	92·8	91·0	90·9	90·7	91·9	91·7	90·7	90·4	89·6	89·3	89·3	88·9
Rent	99·3	99·3	93·9	93·9	93·9	93·9	93·9	90·0	90·0	90·0	90·0	90·0	90·0
Clothing	74·5	74·5	74·5	71·9	71·9	71·9	70·7	70·7	70·7	70·7	69·2	69·2	69·2
Sundries	96·8	97·0	97·1	97·1	96·8	96·8	96·6	96·6	96·6	96·6	96·4	96·2	96·2
Cost per Week of a Family Budget—													
All foods $	7·27	7·22	6·90	6·79	6·78	7·01	6·98	70·7	7·09	7·04	6·94	6·70	66·7
Fuel and light $	3·08	3·07	3·04	3·02	3·06	3·04	3·01	2·98	2·93	2·94	2·93	2·91	29·2
Rent $	6·77	6·77	6·47	6·35	6·34	6·33	6·32	6·30	6·04	5·99	5·98	5·97	5·97
Totals $	17·16	17·09	16·45	16·20	16·21	16·42	16·34	16·40	16·10	16·01	15·89	15·61	15·59

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505
Cocoa and chocolate	159	53	191	95	95	60	113	135	136	147	85	95	103
Coffee and chicory	554	195	463	316	315	206	175	276	352	389	454	296	650
Fruits	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998
Gums and resins	177	147	97	104	103	77	97	107	110	61	109	88	96
Nuts (edible)	360	163	261	210	133	108	111	274	521	183	160	116	215
Rubber (chiefly raw)	539	300	315	402	288	219	435	231	266	185	201	216	352
Seeds	323	173	301	121	18	19	21	28	43	109	95	113	135
Sugar, chiefly for refining	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173
Tea	1,380	199	143	170	228	261	287	502	377	339	366	759	1,090
Vegetables	866	687	1,057	955	330	95	81	91	200	211	261	231	499
ANIMAL PRODUCTS—													
Fish	156	70	83	90	130	98	126	174	147	116	71	61	101
Furs, chiefly raw	589	253	323	369	223	211	246	201	180	176	273	281	431
Hides	297	109	248	83	68	95	96	233	240	118	123	116	80
Leather, unmanufactured	233	167	198	150	177	220	197	190	156	135	102	127	133
Leather, manufactured	313	158	292	288	59	109	147	117	91	77	49	94	169
TEXTILE PRODUCTS—													
Artificial silk	453	224	211	240	193	198	199	200	165	168	182	216	252
Cotton, raw	833	493	918	234	287	472	441	656	1,181	1,122	706	498	508
yarn	335	166	222	190	178	201	232	336	140	149	186	143	199
other	1,432	856	1,032	1,108	781	812	747	758	728	552	725	784	1,007
Flax, hemp and jute	757	392	573	587	451	510	425	589	603	491	422	396	406
Hats and caps	180	57	93	64	54	122	101	50	25	13	32	84	86
Manila and sisal grass	128	113	175	102	320	140	159	227	221	242	162	87	179
Silk—Raw	852	405	381	314	252	460	584	548	471	327	415	285	342
Fabrics	299	196	219	244	133	193	225	211	97	70	89	84	117
Wearing apparel	151	75	67	54	25	90	98	92	76	57	60	62	97
Wool—Raw wool	428	83	203	131	70	96	83	116	157	191	138	105	179
Noils and tops	662	140	194	146	154	174	230	255	346	296	374	262	287
Woollen yarn	274	163	221	144	194	171	143	222	221	185	199	146	184
Worsted and serges	613	304	340	340	53	284	228	154	138	138	188	247	272
Other wool	592	297	392	472	600	433	441	387	347	282	378	450	532
WOOD AND PAPER—													
Books and printed matter	1,019	555	744	786	861	828	874	907	871	744	618	605	776
Paper	838	473	707	576	481	496	517	567	536	421	401	493	511
Wood—Furniture and other manufactured wood	360	204	300	309	247	247	213	215	232	201	173	174	184
Planks and boards	274	157	210	173	113	101	93	140	147	116	64	64	73
Veneers	53	24	31	19	25	26	23	39	17	11	9	15	11
Other unmanufactured wood	96	134	57	38	25	47	10	33	43	73	39	34	56
IRON AND STEEL—													
Automobiles	254	147	163	74	68	63	60	38	33	14	104	59	91
Automobile parts	2,175	971	1,112	1,270	778	553	632	469	557	658	868	747	1,407
Castings and forgings	231	131	126	156	108	102	103	157	150	80	97	65	110
Engines and boilers	981	622	697	646	468	369	306	248	342	268	328	365	637
Farm implements	495	92	202	152	176	286	220	96	71	135	100	144	531
Hardware and cutlery	226	108	195	175	159	125	129	132	197	141	134	136	161
Machinery	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	983	945	901
Pigs and ingots	39	17	61	40	31	14	11	8	23	6	21	55	12
Plates and sheets	976	690	1,275	1,216	923	784	740	784	1,603	417	232	268	423
Other rolling mill products	499	292	403	346	272	227	247	311	294	144	167	153	208
Stamped and coated products	140	96	144	134	132	107	96	90	102	82	59	41	80
Tools	89	60	91	80	67	62	45	51	48	49	42	53	63
Tubes and pipes	126	77	117	99	104	58	85	82	69	47	37	40	77
Wire	154	89	69	92	76	38	43	42	74	29	29	41	74
NON-FERROUS METALS—													
Aluminium	423	283	236	176	187	144	284	287	552	123	98	111	140
Brass	287	179	236	187	185	170	140	154	157	119	94	89	128
Clocks and watches	106	63	102	114	72	70	73	93	98	98	42	47	46
Copper	108	75	106	70	49	35	49	39	47	33	22	32	28
Electric apparatus	905	561	831	626	529	493	496	572	508	399	350	302	381
Precious metals	141	89	105	96	89	118	68	92	129	72	54	32	67
Tin	137	80	63	83	60	31	78	76	77	40	49	103	83
NON-METALLIC PRODUCTS—													
Clay and products	583	344	578	566	481	479	393	404	445	331	291	285	475
Coal	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898
Coke	525	170	157	163	213	216	176	316	214	252	315	197	341
Glass and glassware	518	402	492	488	322	273	303	312	467	216	262	248	284
Petroleum, crude	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147
Gasolene	859	554	876	1,022	901	953	1,064	738	845	457	164	119	291
Stone and products	222	141	254	198	185	148	191	137	245	112	102	91	98
CHEMICALS—													
Drugs and medicines	390	217	295	282	234	157	155	244	215	171	175	163	266
Dyeing and tanning materials	396	246	311	266	335	331	292	337	369	276	250	233	265
Fertilizers	94	144	344	132	7	240	285	229	349	161	14	6	33
Perfumery	101	49	72	86	49	54	51	61	64	36	25	24	40
Soap	79	58	58	71	53	166	190	117	56	25	16	20	41
Soda and compounds	291	134	246	249	178	179	254	234	278	160	194	125	158

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

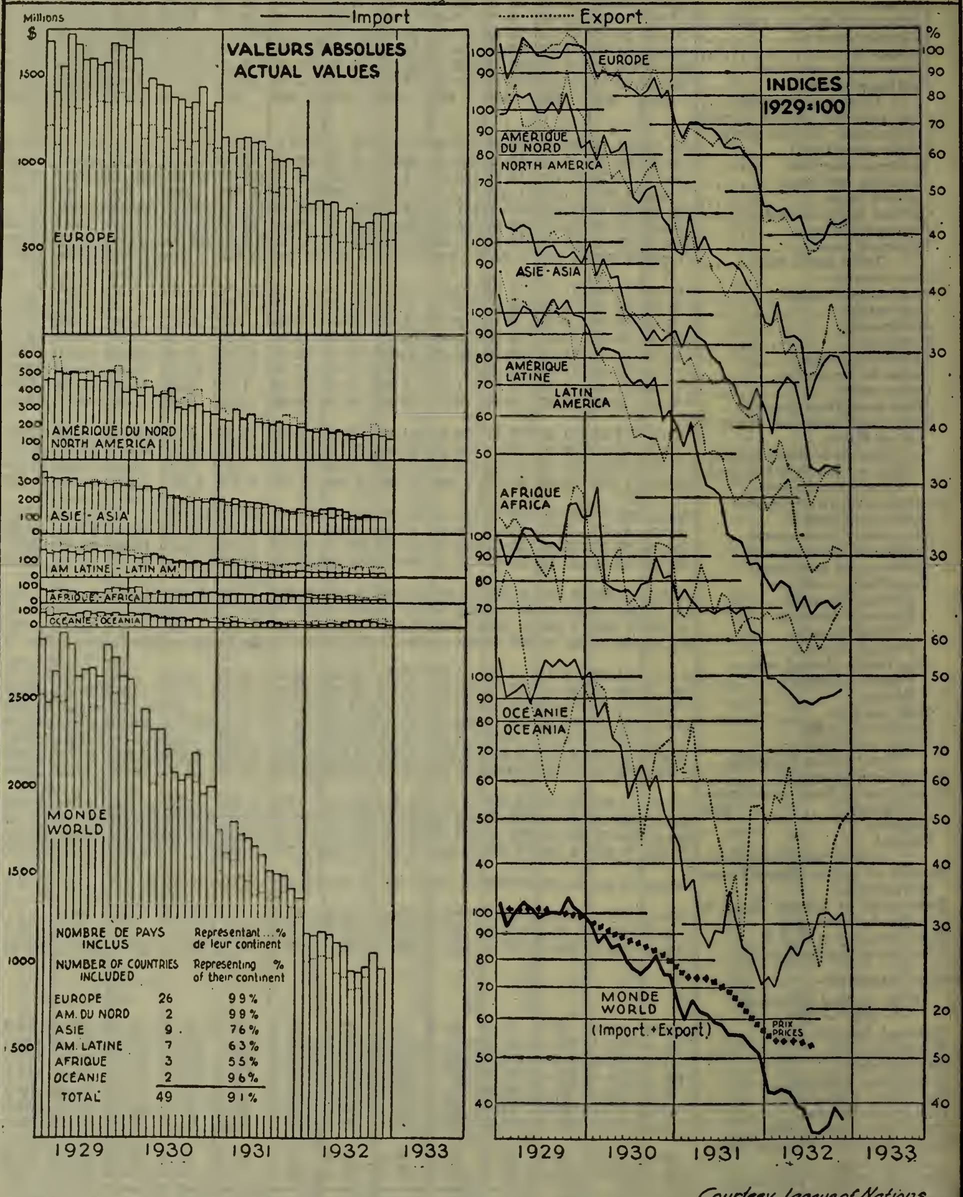
Classification	1932											1933	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	62·59	58·70	55·91	55·49	54·97	54·85	55·69	55·48	55·03	76·13	53·26	54·26	60·37
Dominion notes	123·81	116·93	111·86	115·42	127·39	123·10	115·28	112·40	122·51	163·50	153·19	146·34	140·77
In Central gold reserves	20·08	23·63	23·03	22·58	22·88	24·78	21·83	23·08	21·38	18·88	19·88	18·88	19·08
In United Kingdom banks	7·89	10·40	10·95	8·75	7·69	8·82	8·81	13·94	13·51	8·44	7·79	10·49	13·46
In foreign banks	71·47	85·47	97·72	99·44	95·42	96·75	98·14	87·13	100·60	146·65	104·90	83·29	83·58
Foreign currency	13·21	14·38	15·33	15·25	15·57	16·48	16·56	16·90	18·26	18·75	17·94	17·94	16·68
Government securities	460·03	466·40	469·97	465·48	462·31	466·93	494·57	494·20	515·54	551·16	562·36	568·20	581·28
Call loans abroad	98·95	83·13	73·15	65·29	73·67	75·65	96·39	95·19	87·53	99·37	91·49	83·77	76·29
Total quick assets	858	859	858	848	860	867	907	898	934	1,083	1,011	983	992
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	142·74	144·77	138·52	140·81	152·04	153·44	155·15	152·17	159·63	159·60	166·96	168·05	168·49
Railway securities	60·99	60·39	57·76	57·13	54·98	53·69	53·39	52·87	51·76	48·71	48·93	47·97	47·68
Canadian call loans	129·77	130·71	122·36	113·83	109·87	111·93	114·07	114·95	117·21	107·61	103·20	100·00	97·17
Current loans	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946	924
Current loans abroad	190·65	188·76	184·58	187·08	174·90	164·34	159·04	158·98	159·04	153·56	151·66	151·03	155·16
Provincial loans	56·24	43·99	39·43	36·67	34·34	20·19	19·41	22·19	34·25	34·20	28·27	23·04	24·60
Municipal loans	139·29	149·15	154·01	153·52	139·22	130·65	123·67	116·62	109·21	107·04	111·57	114·65	120·80
Total loans, etc	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538
OTHER ASSETS—													
Non-current loans	10·86	10·96	11·21	11·94	12·51	12·91	13·15	13·46	13·46	13·36	13·31	13·53	13·78
Real estate	6·65	6·78	6·86	6·96	7·19	7·26	7·37	7·51	7·61	7·45	7·48	7·58	7·62
Mortgages	6·26	6·27	6·27	6·19	6·01	6·02	6·01	6·28	6·55	6·39	6·39	6·46	6·39
Premises	79·99	79·83	79·99	79·95	79·90	79·95	80·06	79·92	79·59	78·78	78·70	79·23	79·25
Letters of credit	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00
Loans to companies	12·47	13·03	13·00	12·85	13·01	12·92	12·89	13·15	13·04	13·36	13·17	13·06	12·97
Other assets	1·66	1·49	1·80	1·64	1·42	1·32	1·40	1·48	1·56	1·54	1·49	1·52	1·55
Note circulation deposits	6·82	6·83	6·83	6·83	6·95	6·59	6·59	6·59	6·60	6·60	6·60	6·61	6·61
Inter-bank balances, notes of other banks	12·71	11·08	11·91	11·87	10·51	11·90	10·42	9·52	13·14	8·71	12·15	9·23	9·20
Cheques of other banks	81·03	82·56	83·05	83·11	96·87	69·44	76·16	90·12	99·27	80·28	80·41	68·82	69·10
Balances due by other banks	3·07	3·54	3·37	3·44	2·78	3·14	3·36	3·57	3·87	3·35	4·32	3·88	4·34
Grand total assets	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782
LIABILITIES TO THE PUBLIC—													
Note circulation	134·29	132·57	137·35	131·07	136·30	134·57	127·77	132·24	133·03	125·05	127·07	116·87	121·14
Dominion Government	79·76	86·11	65·76	50·38	36·42	15·54	19·04	15·90	44·76	105·75	53·11	37·51	26·27
Provincial Government	20·06	20·97	24·05	19·31	20·67	33·06	32·31	31·87	40·70	31·33	18·93	20·64	18·81
Government advances	35·50	32·00	27·50	29·60	40·50	38·50	29·00	23·00	27·50	65·14	56·99	46·74	41·94
Deposits by public—													
Savings deposits	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397
Demand deposits	496·49	500·48	494·64	497·99	488·94	462·09	475·36	480·66	493·28	472·17	466·21	445·99	445·86
Total deposits	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843
Foreign deposits	305·82	308·12	304·81	308·94	308·22	299·38	306·55	307·14	324·51	349·12	328·73	316·23	309·74
Due banks abroad, etc.—													
United Kingdom	4·79	5·82	5·11	4·94	5·73	5·67	4·50	4·85	4·54	4·51	7·43	4·90	3·72
Foreign	52·02	56·60	54·36	51·35	51·36	51·78	49·60	48·91	46·52	51·05	41·37	40·72	40·56
Bills payable	2·57	1·85	1·61	1·25	1·19	1·71	1·47	1·55	1·22	·80	·63	·52	·58
Letters of credit	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00
Other liabilities	2·77	2·91	2·43	2·22	2·18	2·22	2·14	2·17	2·13	2·45	2·61	2·56	2·57
Total public liabilities	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,450
Due between banks	9·84	10·13	9·48	10·86	11·04	8·09	10·85	14·21	11·29	10·27	12·32	9·87	10·88
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770
Surplus of notice deposits over current loans	+327	+312	+323	+330	+336	+335	+ 363	+ 356	+353	+380	+ 413	+437	+ 473
Percentage of current loans to notice deposits, p.c.	76·5	77·4	76·8	76·2	75·6	75·5	73·5	73·8	74·3	72·5	70·0	68·4	......
Gold included in C.G.R.	10·7	10·7	10·7	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1
All notes in hands of public[1]	150·3	149·0	154·1	147·2	154·9	152·1	145·5	152·5	148·4	139·5	144·1	134·0	138·88
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·5	91·3	89·7	91·2	88·2	85·7	89·1	87·4	86·4	81·6	81·6	80·6	82·3
Notice deposits	103·5	103·1	103·5	103·2	102·5	101·6	101·8	101·7	102·7	102·8	103·1	103·0	104·1
Current loans	115·8	114·9	112·4	111·7	110·4	110·3	108·2	107·2	107·1	106·4	104·0	103·0	100·7
Investment holdings	124·6	126·5	124·8	123·7	123·9	125·5	131·7	131·1	135·4	145·0	147·8	147·7	149·8
Call loans, Canada	92·5	93·4	88·4	82·8	79·0	82·2	83·1	82·9	79·3	76·3	71·8	71·1	69·2
Call loans elsewhere	38·4	33·8	30·0	26·1	29·0	30·8	38·6	39·3	26·5	37·6	35·9	33·4	29·6
Total issue Dom. notes	86·0	85·2	82·5	86·1	92·2	91·7	85·3	83·5	84·0	91·1	89·6	94·2	93·1
Gold held by Finance Dept. against notes	60·5	60·4	59·8	59·7	60·1	60·4	61·2	61·6	63·5	63·6	61·6	66·5	65·8
Notes in hands of public	84·4	82·2	86·8	83·4	86·5	87·2	82·5	83·7	77·8	73·8	79·0	76·6	78·0
Currency—	Mar	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Net issues of Dominion notes per,—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	32·0	27·5	29·6	40·5	38·5	29·0	23·0	27·5	65·1	57·5	46·7	41·9	48·4
R S. 1927, chap. 41	99·4	99·4	99·3	101·8	101·7	99·2	104·1	107·8	107·7	107·7	107·7	107·8	106·5
Total	157·4	152·9	154·9	168·3	166·2	154·2	153·1	161·3	198·9	191·2	180·5	175·7	180·9
Gold held against notes	63·8	63·9	64·3	64·8	65·4	66·2	67·5	71·2	73·0	70·8	70·9	70·3	69·6

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Valeurs du Commerce
Millions de dollars — $ 000,000's

Trade Values
En % de 1929 — As % of 1929



NOMBRE DE PAYS INCLUS NUMBER OF COUNTRIES INCLUDED		Représentant ... % de leur continent Representing % of their continent
EUROPE	26	99%
AM. DU NORD	2	99%
ASIE	9	76%
AM. LATINE	7	63%
AFRIQUE	3	55%
OCÉANIE	2	96%
TOTAL	49	91%

Courtesy, League of Nations.

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1933 Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	**64·1**	**54·0**	**45·8**	**43·2**	**49·6**	**59·0**	**63·0**	**54·8**	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**
Industrials, total (96)	71·5	58·2	51·4	48·8	56·6	69·9	73·8	63·1	62·5	58·4	59·6	56·3	57·3
Iron and Steel (19)	79·2	62·5	44·9	40·5	51·1	63·5	69·1	55·9	51·3	45·5	49·5	44·4	44·8
Pulp and paper (9)	10·1	9·2	8·6	8·4	7·9	8·8	4·4	3·5	3·1	2·5	3·3	3·6	2·3
Milling (5)	65·5	63·7	63·1	62·6	38·3	47·4	53·0	49·8	48·3	43·3	41·1	39·7	37·8
Oils (4)	106·8	87·7	90·1	84·8	97·0	110·0	113·0	97·4	95·9	90·8	93·6	86·5	86·7
Textiles and Clothing (9)	38·3	32·5	29·1	28·3	28·9	38·5	42·3	38·0	38·7	37·6	36·8	33·6	32·2
Food and Allied products (21)	87·8	83·2	76·5	73·0	81·2	89·7	90·8	86·5	85·9	83·0	82·9	80·2	78·6
Beverages (8)	40·3	36·1	26·3	30·2	35·6	44·1	44·1	40·7	43·3	37·1	34·0	32·6	36·0
Miscellaneous (21)	82·4	62·2	47·1	43·3	55·2	78·2	89·2	73·9	74·2	70·1	71·2	69·7	73·1
Utilities total (18)	59·8	48·9	36·9	34·9	41·8	51·9	56·9	49·1	46·6	45·1	44·6	38·6	38·2
Transportation (2)	46·2	34·4	26·0	24·7	31·5	42·7	47·6	39·0	38·2	37·4	35·6	26·8	25·3
Telephone and telegraph (2)	81·1	68·8	63·8	59·6	59·9	71·6	76·3	73·4	70·8	68·3	70·5	63·6	64·0
Power and traction (14)	73·6	63·7	45·0	42·7	51·6	60·4	65·9	57·7	53·1	50·8	51·2	48·3	48·9
Companies abroad total (8)	55·8	47·4	49·4	46·5	49·9	52·7	56·5	47·4	48·3	48·9	48·9	46·6	45·5
Industrial (1)	67·0	59·1	66·3	59·6	65·6	72·8	77·6	64·3	67·9	69·1	69·7	67·8	66·5
Utility (7)	45·7	37·1	34·9	35·1	36·4	35·7	38·7	33·1	31·8	32·0	31·4	28·7	27·8
Banks (8)	86·0	85·8	65·7	60·5	67·1	73·9	76·1	74·4	69·6	67·5	67·5	65·5	62·3
Traders' Index	413·6	304·2	261·2	251·0	306·6	408·0	470·6	393·6	377·9	359·5	366·2	340·0	352·9
MINING STOCK PRICES—													
Total (20)	57·8	52·4	48·4	48·3	55·6	59·7	60·9	57·5	60·9	63·1	67·1	75·3	68·4
Gold (11)	57·6	52·6	50·2	49·9	57·2	58·1	56·4	55·0	58·1	62·7	66·8	74·7	66·6
Copper (4)	63·4	56·5	47·9	47·8	55·6	69·7	81·0	71·0	76·5	70·9	74·7	84·7	81·5
Silver and miscellanoues (5)	21·4	18·3	15·5	16·8	21·0	26·3	28·4	24·4	23·6	21·9	26·5	28·1	26·5
Financial Factors—													
Preferred Stocks	58·0	55·4	48·4	45·2	49·5	52·9	53·4	52·9	52·2	50·2	49·6	49·6	47·3
Interest rates	110·6	111·8	113·2	114·4	110·6	103·3	101·9	98·1	102·3	102·7	99·2	98·7	100·0
Yield on Ontario Government bonds p.c.	5·30	5·33	5·42	5·48	5·30	4·95	4·88	4·70	4·90	4·92	4·75	4·73	4·79
Shares traded, Montreal	180,070	187,313	204,522	176,041	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529
New Issues of Bonds $000,000.	35·72	12·07	25·68	20·82	27·32	9·42	73·19	101·64	1·09	·14	20·20	·21	·36
Brokers' loans[1] $000,000	22·76	18·92	15·14	13·87	13·02	13·77	14·12	13·99	13·82	13·80	13·61	13·43	12·86
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·131	1·128	1·154	1·163	1·161	1·152	1·118	1·110	1·191	1·183	1·185	1·209	1·208
Low $	1·106	1·105	1·116	1·140	1·135	1·119	1·101	1·080	1·104	1·130	1·124	1·185	1·185
Average $	1·118	1·112	1·131	1·153	1·148	1·142	1·108	1·096	1·148	1·154	1·143	1·197	1·199
Close $	1·109	1·120	1·140	1·146	1·148	1·119	1·105	1·106	1·179	1·130	1·185	1·197	1·208
London Sterling in Montreal—													
High $	4·230	4·215	4·245	4·280	4·123	4·045	3·880	3·815	3·810	3·845	4·025	4·145	4·200
Low $	3·915	4·070	4·095	4·120	4·028	3·885	3·805	3·615	3·648	3·750	3·760	4·020	4·090
Average $	4·064	4·173	4·157	4·205	4·076	3·975	3·847	3·723	3·760	3·787	3·847	4·099	4·134
Close $	4·230	4·100	4·203	4·120	4·028	3·885	3·820	3·635	3·770	3·760	4·025	4·095	4·135

[1]First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
	Tons											
1932												
Jan.	212.902	215.925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb.	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210

Table 28.—Canada's Equation of Exchange.

——	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Deposits, Seasonally adjusted $000,000												
1919	1,636	1,616	1,628	1,651	1,690	1,742	1,768	1,780	1,881	1,937	1,903	1,875
1920	1,807	1,841	1,880	1,873	1,891	1,899	1,902	1,901	1,950	1,929	1,942	1,911
1921	1,919	1,911	1,903	1,875	1,881	1,867	1,828	1,806	1,801	1,793	1,778	1,750
1922	1,737	1,745	1,735	1,728	1,704	1,683	1,677	1,638	1,653	1,664	1,683	1,691
1923	1,714	1,735	1,728	1,773	1,765	1,741	1,715	1,707	1,704	1,667	1,694	1,707
1924	1,721	1,711	1,706	1,725	1,696	1,714	1,686	1,664	1,677	1,685	1,737	1,798
1925	1,771	1,769	1,776	1,786	1,744	1,696	1,743	1,755	1,861	1,851	1,928	1,881
1926	1,858	1,869	1,920	1,886	1,887	1,876	1,877	1,875	1,896	1,898	1,939	1,946
1927	1,962	1,956	1,970	1,979	1,989	1,972	1,939	1,959	1,994	2,026	2,104	2,089
1928	2,104	2,141	2,161	2,202	2,230	2,180	2,174	2,141	2,141	2,198	2,212	2,193
1929	2,225	2,201	2,187	2,208	2,166	2,132	2,157	2,126	2,234	2,220	2,143	2,120
1930	2,108	2,096	2,072	2,080	2,013	2,034	2,025	2,015	2,110	2,054	2,042	2,046
1931	1,981	1,988	2,030	2,043	2,038	2,050	2,026	2,048	2,066	2,020	1,984	1,913
1932	1,926	1,892	1,893	1,882	1,888	1,862	1,835	1,857	1,845	1,854	1,829	1,833
General Price Level, 1926 =100—												
1919	95·2	93·8	93·2	93·5	94·5	95·0	95·2	97·2	98·1	98·2	98·7	100·3
1920	109·1	100·5	111·5	113·3	115·9	116·3	116·7	115·3	114·4	113·3	111·3	109·6
1921	103·6	101·6	99·3	97·6	99·6	92·9	92·5	93·5	93·6	92·3	91·3	90·7
1922	91·2	90·6	90·5	90·0	89·8	89·7	90·1	90·1	89·6	89·6	90·1	90·4
1923	90·6	90·7	91·5	90·9	90·5	90·1	90·7	90·8	91·1	91·0	91·0	91·1
1924	91·8	91·7	91·1	89·9	89·2	89·5	89·8	90·7	90·4	90·9	91·2	91·7
1925	91·9	91·7	91·3	90·3	90·4	90·3	90·3	91·0	90·6	90·7	92·1	92·7
1926	104·4	103·6	102·4	101·7	100·8	99·9	98·8	98·4	98·3	97·7	97·1	97·0
1927	106·8	106·4	105·9	105·3	105·3	105·6	105·6	105·7	105·3	105·7	105·8	106·1
1928	106·8	106·4	106·3	106·3	106·1	105·7	105·6	106·2	106·4	106·7	106·6	106·7
1929	107·5	107·5	107·8	107·0	107·6	106·5	107·5	109·3	109·1	109·1	109·0	109·3
1930	109·6	109·2	108·4	107·3	106·9	106·3	105·4	104·5	103·6	103·2	102·7	102·0
1931	100·7	99·6	98·6	97·8	96·7	95·4	95·1	95·0	94·3	93·9	93·8	93·6
1932	90·3	87·9	87·2	86·9	86·6	85·0	84·5	84·6	85·0	84·5	84·6	83·8
Total Payments (Million Dollars)—												
1919	2,670	2,675	2,641	2,750	2,842	2,933	3,142	3,116	3,254	3,238	3,167	3,399
1920	3,605	3,571	3,669	3,562	3,364	3,588	3,775	3,684	3,680	3,617	3,645	3,600
1921	3,245	3,240	3,069	3,249	2,979	3,141	3,025	3,035	3.028	2,847	2,943	2,937
1922	2,903	2,825	3,023	2,678	2,887	2,804	2,797	2,764	2,842	2,750	2,860	2,844
1923	2,878	2,624	2,728	2,763	2,714	2,899	2,907	3,058	2,781	4,060	3,464	3,009
1924	2,922	3,307	2,808	2,787	2,779	2,717	3,115	2,881	3,058	3,338	3,140	3,192
1925	2,973	2,915	2,801	2,996	2,760	2,833	3,016	3,018	3,033	3,226	3,042	3,475
1926	3,144	3,228	3,183	3,527	2,920	3,163	3,249	3,500	3,259	3,210	3,169	3,199
1927	3,420	3,438	3,586	3,558	3,536	3,747	3,618	3,736	3,893	3,918	4,435	4,842
1928	4,454	4,656	4,439	4,400	4,940	4,998	4,649	4,651	4,235	4,728	4,754	4,337
1929	5,277	5,082	5,490	4,862	4,905	4,671	5,286	5,262	4,794	5,217	4,554	4,287
1930	4,209	4,206	4,248	4,116	4,079	4,370	4,118	4,032	4,037	4,008	3,247	3,348
1931	3,470	3,754	3,496	3,687	3,725	3,463	3,183	3,180	3,302	2,888	3,041	2,937
1932	2.721	2.958	2.778	2.780	2.577	2.815	2,884	2,995	2,866	2,632	2,634	2,330
Turnover of Bank Deposits in Percentage Form—												
1919	123·5	123·7	122·0	121·7	123·0	124·0	128·3	131·6	129·1	126·2	128·7	132·6
1920	143·3	146·6	147·2	147·0	142·8	141·4	143·9	148·6	145·9	145·3	144·0	145·4
1921	140·5	136·1	130·0	132·5	128·4	130·7	130·1	132·6	131·0	128·7	128·5	129·4
1922	132·0	129·7	132·2	128·9	132·0	129·8	132·3	133·1	132·1	129·9	130·0	129·8
1923	130·9	125·9	124·5	119·9	125·2	129·6	133·4	135·7	133·6	154·2	156·4	157·4
1924	138·4	138·0	136·1	132·4	126·1	123·8	131·6	134·8	139·1	141·4	140·9	138·3
1925	135·2	132·6	126·4	126·5	127·1	131·0	127·5	130·8	126·4	129·6	124·6	134·4
1926	135·1	137·1	129·5	137·6	133·0	133·0	128·8	137·7	137·4	135·9	128·2	127·0
1927	130·1	134·6	139·1	139·8	140·3	143·4	146·3	147·4	147·0	148·7	152·3	164·4
1928	170·4	185·4	164·2	160·6	163·0	173·7	176·8	174·8	164·4	161·2	161·8	164·8
1929	170·1	176·5	191·8	183·7	184·4	176·7	180·5	187·3	179·5	179·3	176·5	172·3
1930	160·9	158·5	160·6	158·9	162·2	162·1	162·8	162·7	151·1	153·7	144·3	135·1
1931	133·0	140·5	140·0	142·0	142·0	140·3	135·0	126·4	123·6	122·1	122·3	121·3
1932	118·5	119·7	117·5	119·1	113·1	115·5	118·9	123·7	124·8	120·2	116·5	108·5
Product of Indexes of Physical Volume of Business and General Price Level—												
1919	68·9	67·4	58·8	60·4	62·6	62·9	71·5	71·5	72·4	75·8	74·2	75·9
1920	95·5	85·7	87·1	83·2	81·4	87·6	88·1	84·9	84·2	79·4	78·5	73·7
1921	71·4	70·5	60·2	59·7	61·0	58·0	58·8	66·8	65·6	62·8	65·0	63·4
1922	63·7	67·5	68·1	62·0	65·7	68·2	69·6	73·6	75·7	73·2	78·5	89·2
1923	76·9	74·0	82·5	78·1	77·3	78·1	77·0	78·5	73·3	78·5	76·9	80·3
1924	77·0	85·4	80·1	76·9	76·4	67·5	73·5	70·9	74·4	74·5	77·8	83·4
1925	81·8	82·4	79·2	78·2	76·0	77·6	78·9	80·1	85·4	88·7	94·4	91·0
1926	100·4	91·8	100·6	99·6	97·7	101·6	99·5	94·8	97·7	103·5	103·3	98·8
1927	112·2	111·7	111·6	111·2	110·0	112·0	111·3	115·0	110·8	111·4	113·0	116·1
1928	116·6	123·8	119·7	118·0	126·6	122·8	126·2	132·0	130·1	133·3	127·7	120·0
1929	150·3	137·4	137·4	140·6	133·9	132·6	139·5	139·7	126·9	136·3	133·3	119·8
1930	139·4	126·9	118·8	119·2	121·9	114·8	115·7	114·2	110·9	105·7	104·4	101·1
1931	99·3	100·6	100·8	95·0	93·4	85·5	88·8	85·8	87·6	83·1	83·1	78·2
1932	75·7	75·1	71·3	65·4	69·2	69·2	66·2	66·1	65·5	63·6	64·1	60·8

Table 29. Significant Statistics of the United Kingdom

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Iron............000 metric tons	341	322	320	316	297	264	265	280	272	289	291	276	......
Steel...........000 metric tons	470	440	424	467	437	367	437	445	480	437	452	490	......
Coal............000 metric tons	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,552	......
Electricity Generated......mill. k.w.h.	1,090	987	895	822	806	815	922	1,098	1,228	1,266	1,336	1,151	......
New orders received..1920=100	57	59	62	58	52	54	56	55	53	60	60	59	......
Copper Available......000 tons	7·4	8·2	9·7	10·8	10·8	14·8	10·7	10·1	12·0	11·0	11·4	6·7	......
Raw Cotton Delivered to Mill................mill. lb.	118	120	103	101	94	79	73	101	103	112	117	107	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·32	6·45	6·09	6·23	5·71	4·62	5·70	6·32	6·59	5·52	5·93	5·43	......
Natural Silk Deliveries 000 lb.	267	290	309	318	333	274	298	304	321	254	326	293	......
Crude Rubber Available............000 tons	4·14	7·28	7·02	8·28	7·58	8·90	7·20	7·30	9·12	7·16	6·81	5·81	......
Building Plans Approved..........1924=100	121·8	125·8	132·2	159·5	115·0	78·0	123·9	155·8	155·5	134·9	136·2	129·0	......
Other..............1924=100	93·3	93·8	108·5	88·0	108·8	50·0	93·9	94·5	85·2	136·9	108·3	135·0	......
Employment—													
Insured Workers in Employment............mill.	9·55	9·48	9·40	9·39	9·32	9·28	9·15	9·40	9·37	9·46	9·29	9·34	......
Number Unemployed.......000	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,776
Percentage Unemployed......	20·8	21·4	22·1	22·3	22·9	23·1	22·8	21·9	22·2	21·7	23·1	22·8	......
Coal mining..................	18·8	18·4	20·6	21·0	21·5	22·6	22·9	22·9	23·1	22·8	22·4	21·8	......
Iron and steel................	67·7	63·4	50·0	46·9	47·8	48·6	46·8	47·7	46·8	45·0	44·8	43·8	......
General engineering..........	27·2	27·4	28·6	27·8	28·8	28·8	30·8	30·2	30·1	29·2	30·1	29·6	......
Electrical engineering.........	16·6	16·4	16·4	16·3	16·4	16·3	16·0	16·0	16·2	16·4	18·6	19·3	......
Shipbuilding and marine engineering..................	56·7	56·5	57·5	57·3	57·5	57·7	62·1	61·9	61·4	61·6	61·6	61·6	......
Base metal working..........	24·8	25·6	26·3	27·0	28·5	26·2	27·3	26·6	25·6	24·1	25·0	23·8	......
Cotton......................	23·4	24·9	33·4	30·4	31·1	33·5	34·8	25·7	24·3	23·3	23·9	24·4	......
Woollen......................	14·7	17·0	24·0	24·8	25·1	25·4	20·3	16·5	16·7	17·9	20·1	19·1	......
Building....................	28·8	26·8	26·2	25·8	27·3	27·1	28·5	29·5	30·7	31·7	37·5	34·2	......
Public works contracting.....	37·5	37·4	37·2	38·8	42·8	43·4	42·1	42·8	43·8	44·2	46·2	45·2	......
Trade—													
Imports, Total..........£ mn.	61·1	53·5	55·7	57·5	51·9	53·3	54·3	60·8	61·6	60·6	54·1	49·1	56·3
Food, drink and tobacco £ mn.	30·9	27·5	29·9	31·4	29·3	28·2	30·6	35·1	34·4	32·1	27·2	25·2	......
Raw materials.........£ mn.	16·5	13·4	13·7	13·5	10·8	11·7	11·2	11·9	15·3	15·6	15·1	13·2	......
Manufactured..........£ mn.	13·0	11·8	11·6	11·8	11·4	13·1	12·1	13·5	28·7	12·7	11·5	10·5	......
Total, net imports......£ mn.	55·7	48·8	51·3	53·3	48·6	49·8	51·4	57·1	57·5	56·5	49·9	44·6	52·4
Exports, Total..........£ mn.	31·2	34·8	30·2	29·7	29·3	28·6	26·2	30·4	31·1	32·4	29·2	27·9	32·6
Food, drink and tobacco £ mn.	2·7	2·9	2·6	2·3	2·3	2·6	2·5	2·9	3·4	2·8	2·5	2·3	......
Raw materials.........£ mn.	3·5	4·0	3·6	3·6	3·5	3·4	3·2	3·9	4·1	3·9	3·8	3·4	......
Manufactured..........£ mn.	24·2	26·8	23·2	22·9	22·4	21·7	19·8	22·7	22·9	23·6	22·1	21·4	......
Bank Clearings, Country and Provincial Daily Average.............£ mn.	13·2	13·0	12·6	12·0	13·3	11·9	11·4	12·8	12·5	13·1	13·7	13·1	......
Provincial..............£ mn.	102·0	95·0	94·0	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8	101·3	......
Postal Receipts, Daily..£ 000	128	130	128	126	129	121	131	134	135	174	129	127	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·13	4·35	4·77	5·13	5·03	5·13	4·91	4·83	4·35	4·55	4·40	4·03	......
Clearances......mill. net tons	4·28	4·46	4·25	4·65	4·81	4·50	4·77	4·35	4·41	4·29	4·40	4·09	......
Index of shipping freights...........1924=100	69·0	68·5	65·6	57·7	56·3	59·0	64·3	62·8	64·5	66·5	63·6	62·6	......
Railways—													
Average weekly railway receipts.......£ 000	2,790	2,660	2,670	2,730	3,030	2,990	2,800	2,690	2,605	2.824	2,322	2,491	......
Freight traffic, total.mill. tons	20·8	20·1	18·6	18·9	17·5	16·5	17·2	18·8	19·9	20·9	.....	.....	......
Merchandise......mill. tons	3·7	3·6	3·4	3·4	3·4	3·2	3·3	3·6	3·7	3·7	......	.....	......
Coal.............mill. tons	13·8	13·2	12·1	12·2	11·0	10·7	11·0	12·4	13·0	13·9	......	.....	......
Minerals and other merchandise....mill. tons	3·3	3·3	3·2	3·2	3·1	2·7	2·8	2·8	3·1	3·3	......	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade..............	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·0	100·3	98·9	......
Economist..................	89·9	86·3	83·3	80·9	82·7	85·2	88·1	85·3	85·7	84·1	84·2	82·7	......
Statist.....................	98·9	97·0	94·4	90·6	92·8	94·9	94·6	91·5	91·6	91·4	91·5	90·6	......
Times......................	97·4	96·7	93·9	90·3	93·2	96·0	97·7	96·5	95·3	94·3	94·7	92·9	......
Retail Foods................	129	126	125	123	125	123	123	125	125	125	123	122	119
Cost of living...............	146	144	143	142	143	141	141	143	143	143	142	141	139
Banking—													
Bank of England—													
Private deposits........£ mn.	105	108	111	122	117	123	123	119	116	136	147	133	140
Bank and currency notes £ mn.	354	358	358	357	366	366	362	361	359	371	359	356	364
Gold reserve...........£ mn.	124·6	124·6	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8	142·2	166·4
Nine Clearing Banks—													
Deposits...............£ mn.	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	......
Discounts..............£ mn.	215	238	245	276	316	373	390	387	389	406	429	384	......
Advances..............£ mn.	888	866	858	838	822	803	789	780	770	758	750	751	......
Investments............£ mn.	266	272	284	324	333	348	367	396	409	456	455	480	......
Treasury Bills........£ mill.	576	612	617	628	750	791	854	872	860	897	926	790	......
Money—													
Day to Day Rate...........p.c.	2·48	1·98	1·38	·94	·67	·71	·65	·71	·75	·75	·75	·81	·63
Three Months Rate.......p.c.	2·64	2·36	1·57	1·06	·98	·72	·69	·84	·81	1·25	1·81	·91	·63
Security Values—													
Fixed Interest.......1921=100	111·6	110·6	111·4	111·0	115·6	116·1	118·4	120·3	115·9	116·1	116·9	118·4	......
Variable Dividend. .1921=100	92·7	84·5	82·0	78·9	84·5	92·5	96·8	96·3	96·8	95·8	96·4	96·1	......
Total.................1921=100	105·5	102·1	101·8	100·6	105·5	108·4	111·4	112·5	109·6	109·4	110·2	111·1	......
Exchange, New York $ to £....	3·634	3·752	3·676	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365	3·422	3·415

Table 30. Significant Statistics of the United States.

Classification	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	202	183	172	167	178	18·8	194	190	177	169	158	148	......
Receipts, principal markets............000 bush.	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	......
Shipments, principal markets............000 bush.	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	......
Exports, including wheat flour..........000 bush.	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	......
Wheat Flour Production..................000 bbls.	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,382	8,719	8,323	8,072	......	......
Sugar Meltings, 8 Ports.............000 long tons	336	298	327	386	365	353	400	281	233	213	213	240	......
Tobacco Consumption,													
Cigars.................Millions	355	350	369	400	361	401	405	437	419	254	297	287	......
Cigarettes..............Millions	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	......
Cattle Receipts, Primary Markets....................000	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	......
Hog Receipts, Primary Markets....................000	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	......
Cotton Consumption...000 bales	489	367	332	321	279	403	492	502	504	440	471	442	......
Newsprint Production.................000 s. tons	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	80·1	74·4	67·1	......
Newsprint Consumption.................000 s. tons	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	132·8	127·4	116·3	......
Pig Iron Production..000 l. tons	967	853	784	628	572	531	593	645	631	546	569	554	542
Steel Ingot Production.................000 l. tons	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006	1,065	886
Unfilled Orders U.S. Steel Co............000 l. tons	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	......
Automobile Production......000 cars and trucks	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	107·4	130·1	106·8	......
Zinc Production..........s. tons	22,448	20,575	18,605	16,423	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	......
Stocks..................s. tons	129,477	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	......
Lead Production..........s. tons	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	......
Petroleum Production..................000 bbls.	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	......	......
Consumption (to stills)..............000 bbls.	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	......	......
Gasoline Production..000 bbls.	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	......	......
Consumption..........000 bbls.	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	......	......
Contracts Awarded.....$000,000	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4	52·7	......
Carloadings.............000 cars	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841
Electric Power Production..............mill. k.h.	7,321	6,781	6,635	6,548	6,525	6,743	6,735	7,053	6,937	7,127	6,909	......	.....
Index Factory Employment................1923-5=100	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	60·6	59·4	59·4	......
Mail Order Sales, 2 cos....$000	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26,732	......
Ten Cent Sales, 4 Chains...$000	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534	......
Imports..................$000,000	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·5	97·0	96·0	83·8	......
Exports..................$000,000	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·4	131·2	120·6	101·5	......
Manufacturing Production.............1923-5=100	65·0	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	64·0	64·0	62·0	......
Mineral Production..1923-5=100	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	75·0	76·0	73·0	77·0	......
Industrial Production................1923-5=100	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	66·0	65·0	64·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	639	556	490	440	538	433	332	326	309	235	274	582	42·6
Reserve Ratio..............p.c.	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3
Member Banks Loans and Discounts.....Mil. Dolls.	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	......
Net Demand Deposits..........Mil. Dolls.	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	......
Interest Rates, Time Loans..p.c.	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51	·50	·50	·88	2·80
Call loans renewal..........p.c.	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·22
Prime commercial paper, 4-6 months...............p.c.	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·30
Bond Prices High Grade Rails (10)......................	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92	......
Forty bonds..................	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22	......
Prices Common Stocks (404).................1926=100	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	47·4	49·1	44·9	......
(Copyright Standard Statistics Co.)													
Industrials (338)................	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	44·8	46·2	42·5	......
Railways (33)..................	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5	25·7	27·6	26·7	......
Utilities (34)..................	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6	77·6	79·6	81·8	73·1	......
Automobiles (13)...............	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8	39·5	40·4	41·9	37·7	......
Tires and rubber goods (17).....	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9	22·6	23·5	24·2	20·0	......
Chain stores (17)...............	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2	47·1	46·6	46·3	42·7	......
Copper and brass (9)...........	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4	32·1	26·1	29·4	28·1	......
Oil (16)........................	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4	47·1	46·1	46·4	42·0	......
Railway equipment (9).........	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4	24·8	24·2	25·2	25·2	......
Steel and iron (9)..............	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5	27·7	24·8	27·2	26·7	......
Textile (31)....................	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5	29·9	27·6	26·7	25·2	......
Amusement (7).................	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9	11·1	9·2	8·6	6·0	......
Tobacco (10)..................	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5	82·9	81·4	85·7	78·8	......
Stock Sales, N.Y.....Mil Shares	33·1	31·4	23·2	23·0	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1
Bond Sales, N.Y.....Mil. Dolls.	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0	231·5	......
Brokers Loans.......Mil. Dolls.	533	379	300	244	242	332	380	325	338	347	359	360	......
Bank Debits, N.Y...Mil. Dolls.	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	......
Outside, 140 centres. Mil. Dolls.	13,729	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,079	......

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, AVRIL, 1933 N° 4

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique du Canada s'est pleinement maintenue en mars, la hausse des prix de gros étant le point lumineux à l'horizon. L'indice a monté de 63·6 en février à 64·4 et une plus grande avance des denrées les plus spéculatives en avril a complètement changé les perspectives immédiates. L'indice canadien des produits de la ferme a monté de 43·0 à 44·7 et les métaux non ferreux ont continué leur avance du mois précédent. L'opinion se répand que les prix de gros vont grandement profiter d'événements politiques et économiques qui faciliteraient la reprise prochaine des activités commerciales.

Les obligations du gouvernement, vu les conditions financières agitées aux Etats-Unis, ont été modérément plus bas que le mois précédent. Le rendement moyen des obligations de l'Ontario était de 4·79 p.c. comparativement à 4·73, et les obligations du Dominion ont aussi fléchi.

Le cours moyen des actions ordinaires a été le même qu'en février, l'indice étant à 47·3 comparativement à 47·6. Les industriels ont avancé et les utilités ont reculé modérément. La moyenne des fonds de New-York à $1·199 à Montréal se compare à $1·197 en février.

Opérations commerciales

Le volume des affaires s'est bien maintenu en mars malgré la crise bancaire des Etats-Unis. La production minérale, mesurée par neuf facteurs significatifs, montre de l'amélioration. Les expéditions d'or, à 274,925 onces, se comparent à 225,492 onces en février et le mouvement de l'argent donne 1,692,469 onces comparativement à 997,579. Les exportations de nickel donnent 5,073,000 livres comparativement à 3,469,000, un gain modéré après rajustement. La production de charbon, à 812,393 tonnes, se compare à 1,036,400 tonnes en février, la plus grande partie de ce déclin étant contraire aux tendances saisonnières.

L'indice de la production alimentaire basé sur dix facteurs marque 74·1 en mars comparativement à 63·0 en février. La farine de blé et le gruau d'avoine donnent des augmentations, après rajustements, et l'avoine roulée donne une diminution. La production de sucre des quatre semaines terminées le 25 mars est de 55,432,000 livres comparativement à 20,347,000 livres la période précédente. Les abatages de porcs et de moutons montrent des gains tandis que le gain des bovins est inférieur à la normale saisonnière. Les exportations de fromage et de saumon en conserve ont été plus grosses en mars.

Les dédouanements de tabac en feuille et de cigares ont été considérablement plus lourds, mais le gain en cigarettes a été moins que normal pour la saison. La manufacture d'enveloppes de pneumatiques montre un faible gain pour le dernier mois dont les statistiques sont établies. L'activité dans l'industrie de la chaussure a été plus grande, selon les derniers rapports.

La production de papier à journal est de 137,078 tonnes comparativement à 125,610, un gain plus que normal pour mars. Les exportations de pulpe de bois, planches et madriers ont été plus fortes et celles de bardeaux ont décliné, après rajustement. L'indice de la production forestière à 60·6 se compare à 59·8 en février.

La production d'acier en lingots est de 11,212 tonnes comparativement à 12,374 tonnes en février et comme tous les hauts fourneaux sont inactifs, il n'a pas été produit de fonte. La production d'automobiles est de 6,632 comparativement à 3,298, le gain étant de près de 67 p.c. après rajustement.

Les gains des contrats de construction et des permis de bâtir sont légers, en contraste avec l'augmentation normale de la saison. Les opérations de construction indiquent un très bas niveau.

La production d'énergie électrique a été sur une moyenne quotidienne de 44,227,000 k.w.h. en mars comparativement à 46,413,000 en février, le déclin étant un peu plus que normal pour la saison.

Les chargements de wagons, à 157,416, se comparent à 133,147 le mois précédent, le gain étant de près de 3 p.c. après rajustement.

Les exportations, à $36,579,000 se comparent à $26,398,000, soit un gain modéré après rajustement, tandis que le gain dans les importations est inférieur à la normale.

Les débits des banques de mars se chiffrent à $1,887,000,000 comparativement à $1,830,000,000, le déclin, après rajustement, étant de 5·1 p.c.

L'indice du marché agricole marque 129·0 comparativement à 76·5, le gain provenant des expéditions de grain à la tête des lacs et sur la côte du Pacifique. L'indice du grain vendu donne 140·2 comparativement 79·4. L'indice des denrées dans les entrepôts frigorifiques le 1er avril est à 112·7 comparativement à 135·8 le 1er mars.

Changements économiques

Les trois facteurs représentatifs choisis comme reflétant le mieux la position économique courante n'ont montré aucune amélioration dans le premier trimestre de 1933. Le cours des actions ordinaires a été plutôt à la baisse depuis septembre dernier jusqu'à mars, l'indice montrant 47·3 comparativement à 63·0, moyenne de septembre. Le point le plus bas de la dépression actuelle a été touché en juin 1932, alors que l'indice marquait 43·2. Après l'élimination de la course à long terme telle que déterminée pour la période de janvier 1919 à juin 1932, l'indice est un peu plus bas en mars 1933 qu'en juin 1932. Il est 2·90 fois la déviation standardisée au-dessous de la tendance à long terme comparativement à 2·89 en juin.

Le facteur le moins favorable à ce sujet est le fort déclin du volume physique des affaires, déclin qui a été continu depuis quatre ans. L'indice a baissé de plus de deux fois la déviation standardisée au-dessus de la course à long terme dans les commencements de 1932 à près que de quatre fois au-dessous les derniers mois sur lesquels les statistiques sont compilées.

Le rendement des obligations est en meilleure position dans le premier trimestre de 1933 que dans la période correspondante de l'année précédente. Le rendement des obligations était faible dans les premiers mois de 1928, indiquant le crédit facile. Le changement fut rapide les douze mois suivants. Alors que le déclin de l'argent à long terme montrait qu'il y avait amélioration au cours des quinze mois précédant septembre 1931, la dislocation financière extérieure conduisit à une vive avance qui eut sa cime en janvier 1933. La situation du crédit s'améliora dans la dernière partie de 1932 et n'a guère changé dans le premier trimestre de 1933, bien que les rendements soient un peu plus forts en mars.

Le graphique de la page 4 montre les corrélations des trois facteurs après rajustements suivant les méthodes statistiques reconnues.

Relation entre les prix et le volume des affaires

Le graphique de la page 10 montre la relation des indices du volume des affaires avec ceux des prix de gros depuis 1919 jusqu'à date. Ces facteurs sont les plus significatifs dans l'orientation des conditions économiques. L'opération profitable des entreprises productives dépend de la stabilité et du mouvement ascendant des prix. Dans les périodes de déclin, le commerce subit un grand désavantage. Les principaux déclins dans le volume des affaires d'après-guerre sont en 1920-21 et de 1929 jusqu'à nos jours, coïncidant avec une baisse très prononcée des prix de gros. De janvier 1922 à décembre 1929, il y a une période de stabilité relative des prix. Ce facteur a contribué à l'expansion industrielle de 1922 à 1929.

Un gain simultané des deux facteurs comme en 1919 constitue l'essence d'une amélioration dans les conditions économiques. Le gain d'un facteur et la stabilité de l'autre, comme dans la période de 1922 à 1929, reflète des conditions relativement prospères. Un déclin simultané des deux facteurs sur une période assez prolongée comme 1920-21 ou 1929-33 est la preuve d'une dépression majeure.

Le premier trimestre de 1933, le déclin des opérations commerciales s'est continué au taux plus ou moins caractéristique des quatre années précédentes. Le déclin des prix de gros a été rapide en 1930, mais le recul a été moins rapide les 27 derniers mois. L'indice a monté de huit-dixièmes de point en mars, contrebalançant le déclin des trois mois précédents.

Si l'on prend séparément ou les prix ou le volume physique, il est possible d'en tirer certaines conclusions sur l'orientation des affaires. Par l'étude de la marche des prix, en établissant une ligne normale de l'abondance de l'argent et du crédit et en allouant une marge pour la production et les stocks de denrées, il est possible d'établir que les prix sont relativement hauts ou bas.

L'équation de l'échange

Le graphique de la page 15 montre un nombre de facteurs entrant dans l'équation des échanges canadiens. L'intérêt de cette équation provient de la lumière qu'elle projette sur les fluctuations des prix généraux. Les changements dans le niveau général des prix sont d'un intérêt très étendu, principalement pour les spéculateurs et pour les administrateurs ayant à tracer un programme d'activités.

L'équation des échanges est développée sur la théorie quantitative de l'argent. L'essence de la théorie, c'est que l'un des effets normaux d'une variation dans la quantité d'argent en circulation provoque directement des changements de prix. En d'autres mots, quand pour une cause quelconque les media de circulation entre les mains du public augmentent en quantité, le niveau général a une tendance à se mouvoir dans la même direction, et vice versa.

La reconstruction de la théorie quantitative de l'argent, à la suite des recherches de Kemmerer et Fisher, a résulté en une équation des échanges. Il était prétendu, par exemple, qu'aucune différence ne provenait du fait que les fonds fussent actuellement entre les mains du public ou déposés dans les banques, les dépôts sujets à retrait par chèque dépassant en 1932 dix fois le chiffre du numéraire en circulation, y compris les billets et l'argent monnayé entre les mains du public.

Le chiffre des billets de banque entre les mains du public est obtenu en déduisant " les billets détenus par les autres banques " de la circulation globale des billets de banque. Les billets du Dominion en possession des banques et à la réserve centrale d'or sont déduits des émissions globales. Le montant de la monnaie subsidiaire est basé sur les chiffres soumis par la Monnaie. La somme de la monnaie, des billets du Dominion et des banques, après ces déductions, donne tout l'argent actuellement entre les mains du public.

L'efficience de l'argent, toutefois, dépend de la fréquence avec laquelle elle sert à faire des paiements. Une grande quantité d'argent se déplaçant à faible vélocité ne donne pas plus de service qu'une petite quantité se déplaçant à grande vitesse.

Les statistiques des débits des banques, établies en coopération avec l'Association des Banquiers Canadiens depuis 1922, sont d'une grande valeur dans cette étude. En divisant le total des dépôts des banques par les débits on obtient la vélocité approximative de la circulation de mois en mois depuis la guerre, dont les résultats paraissent dans la première section du graphique. Les débits de 1919 à 1923 ont été calculés sur les rapports des compensations.

En présumant que la vélocité de l'argent est d'environ 125 p.c. du déplacement des dépôts, la vélocité mensuelle est obtenue par interpolation suivant la vélocité des dépôts. En prenant le produit de l'argent actuellement en circulation et sa vélocité, on a construit une série mensuelle comparative du total des paiements au comptant de la période d'après-guerre. En ajoutant cette série aux débits des banques augmentés de 14·5 p.c. pour couvrir les chèques payés en dehors des 32 centres où se trouvent des chambres de compensations, on a le total de tous les paiements par chèque ou en argent.

Nous avons là un côté de l'équation des échanges, qui est peut-être le medium rassemblant le mieux tous les facteurs influençant la marche des prix. L'équation montre que le montant global des paiements en espèces ou en chèques est égal au produit du prix et de la quantité totale de marchandises échangées et de services rendus au cours de la période.

Le but réel est d'analyser les relations entre différents facteurs de l'équation, obtenant ainsi un aperçu des conditions déterminant les fluctuations du niveau des prix. L'équation prend la forme de $MV—M_1V_1 = PT$, M représentant l'argent entre les mains du public, M_1 les dépôts des banques sujets à retrait par chèque, et V et V_1 la vélocité de l'argent et des dépôts tandis que P est l'équivalant du niveau général des prix et T l'équivalent de commerce, ce qui représente la somme des denrées et des services échangés.

La fluctuation cyclique des dépôts est d'un caractère plus modéré que celle des débits, le roulement des dépôts étant beaucoup plus gros dans les périodes de prospérité. Le volume des débits comparativement aux dépôts a touché au nouveau bas de la période d'après-guerre dans le premier trimestre de 1933. Le niveau actuel des dépôts est suffisant pour une expansion considérable des affaires et de la spéculation. Dans une période de dépression, les bas prix et la lenteur des opérations expliquent la faible vélocité des débits des banques.

Pourvu que les autres facteurs de l'équitation restent inchangés, l'effet de la contraction industrielle des quatre années dernières aurait été d'élever les prix. Quels sont donc alors les facteurs montrant assez de fluctuation pour contrebalancer l'effet constructif des prix exercé par la baisse des affaires en ces dernières années? On en trouve une influence mineure dans la diminution de la monnaie en circulation, mais le facteur majeur se trouve dans le déclin prononcé de vélocité des dépôts en disponibilité.

Commerce mondial

La valeur des importations et exportations des principaux pays, par régions continentales, de janvier 1929 à décembre 1932 paraît dans la graphique de la page 30. On constate en 1932 une plus grande résistance aux tendances réactionnaires découlant du fort déclin caractéristique des deux années précédentes. Le niveau de 1932 a été plus bas qu'en 1930 et 1931, mais la marche d'un mois à l'autre indiquait une plus grande stabilité.

En 1930 la forte chute du cours des matières premières a frappé les pays agricoles, particulièrement en dehors de l'Europe. Quelques-uns ont été capables d'augmenter le volume de leurs exportations, mais même en ce cas la baisse des prix en a diminué la valeur totale. Comme le commerce entre pays européens n'a pas été aussi rudement affecté en 1930, le commerce des pays d'Europe n'a commencé à baisser sérieusement qu'en 1931. Dans les plus récents stages de la dépression, cependant, l'abaissement du pouvoir d'achat de tous les pays agricoles a causé une baisse dans les exportations des pays industriels, de sorte que le déclin est devenu général. Il est évident qu'en 1932 la dépression avait désorganisé les marchés mondiaux à un degré extraordinaire.

D'après le Relevé Economique Mondial de J. B. Condliffe, publié par la Société des Nations, la contraction du commerce mondial signifie l'appauvrissement. Il a son contrecoup dans le chômage, un abaissement du standard de la vie et la désorganisation de l'industrie et du commerce.

La SITUATION AUX ÉTATS-UNIS

Malgré la crise bancaire de mars, l'activité industrielle des Etats-Unis a fait montre d'une reprise substantielle la dernière partie du mois et les statistiques hebdomadaires accusent des gains dans plusieurs lignes importantes au commencement d'avril. Après le 25 mars, les opérations des aciéries ont pris de l'expansion montrant que la production d'avril dépasserait celle de mars. La production estimative d'automobiles a été de 31,629 la semaine terminée le 8 avril comparativement à 10,633 la semaine du 18 mars, le gain ayant été graduel au cours de l'intervalle. La production d'énergie électrique, après avoir baissé avec violence pendant le congé bancaire, s'est mise à avancer et à la fin du mois elle était à peu près au même niveau qu'à la fin de février.

Le développement économique le plus saillant a été l'adoption, le 20 avril, de la loi de secours à l'agriculture, donnant au président le droit de prendre les mesures nécessaires au relèvement des prix aux Etats-Unis. Ce plan comprend un arrangement avec le Federal Reserve System pour l'achat sur le marché public de $3,000,000,000 d'obligations du gouvernement. Si cela ne suffit pas à faire face aux besoins de la situation, il y a trois alternatives: (1) des bons du Trésor peuvent être émis jusqu'à concurrence de $3,000,000,000 pour rencontrer les obligations fédérales à leurs échéances et pour l'achat de bons des Etats-Unis; (2) la réduction du titre or du dollar américain, mais ne devant pas aller au-delà de 50 p.c. du titre actuel; (3) l'acceptation de $100,000,000 en paiement des dettes de guerre en argent à 50 cents l'once.

Les discussions des questions économiques avec les représentants des autres pays en préparation de la conférence monétaire et économique mondiale ont commencé le 20 avril avec l'arrivée du premier ministre du Royaume-Uni.

LA SITUATION EN GRANDE-BRETAGNE

Les comptes publics de l'année fiscale terminée le 31 mars 1933 montrent un état de choses assez satisfaisant, si l'on tient compte des conditions mondiales générales. Le revenu ordinaire, sans compter celui des services pourvoyant à leurs revenus, comme les Postes, sont de £744,791,000 et toutes les dépenses sur la même base sont de £777,070,000. Ce dernier chiffre, cependant, comprend £17,239,000 versé au nouveau fonds d'amortissement pour réduire le principal de la dette, et £28,956,000 payé aux Etats-Unis, de sorte que, après élimination du fonds d'amortissement, il reste un déficit comparativement modéré de £15,400,000 et qui aurait été transformé en un surplus substantiel s'il n'y avait pas eu de paiement aux Etats-Unis, bien que le Royaume-Uni n'ait reçu aucun paiement de la France et des autres pays créditeurs.

Les prix de gros ont continué de baisser, le nombre-indice de mars étant à 81·7 p.c. de sa base de 1930 comparativement à 82·8 p.c. et 83·0 p.c. en février et janvier respectivement.

Le commerce en produits britanniques le premier trimestre de 1933, avec chiffres correspondants de 1932 entre parenthèses a été comme suit: importations £159,241,000 (£193,441,000); exportations de produits du Royaume-Uni £89,706,000 (£93,331,000); réexportations £12,621,000 (£16,115,000); excédent des importations £56,914,000 (£84,995,000). La réduction de la balance commerciale défavorable pendant le trimestre est de £28,000,000, ou au taux de £100,000,000 par année, ce qui est le trait saillant.

Le chômage montre de la diminution, le nombre de chômeurs étant de 2,776,184 le 20 mars, soit une réduction de 80,454 en un mois.

Ottawa, Bureau fédéral de la Statistique, 24 avril 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1933

Population.—Seventh census of Canada, 1931, Bulletin No. 1, Mental Institutions. Vital statistics, 1930, 10th annual report.

Production.—Agricultural Products.—Commercial tobacco production in Canada, 1932. Annual statistics of fruit and floriculture, 1932. Animal Products.—Animal products, 1930, by counties, Nova Scotia, final bulletin No. 2; New Brunswick, final bulletin No. 3; Manitoba, final bulletin No. 4. Report on the production of processed cheese in Canada, 1932. Statistics of dairy factories, 1931. Harness and saddlery and miscellaneous leather goods in Canada, 1931. Advance report on the fur farms of Canada, 1931. Forest Products.—Preliminary report on the sash, door and planing-mill industry in Canada, 1931. Report on the furniture industry in Canada, 1931.

Manufactures.—Vegetable Products.—Report on the bread and other bakery products industry in Canada, 1931. Report on the coffee, tea and spice industry in Canada, 1931. Iron and Steel and Their Products.—The hardware and tools industry in Canada, 1931. The agricultural implements industry in Canada, 1931. Electrical Apparatus and Supplies.—The radio industry in Canada 1932.

External Trade.—Review of Canada's foreign trade, calendar year 1932. Trade of Canada (imports for consumption and exports) calendar year 1932.

Internal Trade.—Retail trade in Alberta, 1930. Retail trade in Alberta, 1930, by census divisions, cities and towns. Retail trade in British Columbia, 1930. Retail trade in British Columbia, 1930, by census divisions, cities and towns. Retail trade in Canada, 1930 (preliminary summary). Press summary of same.

Education.—Survey of libraries in Canada, 1931 (bilingual). Apercue annuel sur l'education au Canada, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 4

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AVRIL 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE: IMPRIMEUR DU ROI SUPPLÉANT
1933

Prix: Un dollar par an.

Gov.Doc
Can.
S
A383
v.8
no.5

THE LIBRARIAN,
UNIVERSITY OF TORONTO.
D.1. TORONTO 5.ONT.

Volume VIII Number 5

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

LIBRARY
JUN 2 1933
UNIVERSITY OF TORONTO

MONTHLY REVIEW OF BUSINESS STATISTICS

MAY, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, ACTING KING'S PRINTER
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

	Page
Chart of Three Representative Factors	4
General Review	3-7
Table 1. Weighted Indices of the Physical Volume of Business	8
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures	9
Chart of Business Revenues and Common Stocks	10
Table 3. Receipts and Visible Supply of Canadian Grain	11
Table 4. Exports and Cash Price of Canadian Grain	11
Table 5. Consumption of Grain and Production by the Milling Industry	12
Table 6. Receipts, Manufactures and Stocks of Sugar	12
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco	13
Table 8. Production of Boots and Shoes	13
Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices	14
Chart of Weekly Factors	15
Table 10. Output of Central Electric Stations in Canada	16
Table 11. Railway Freight Loaded at Stations	17
Table 12. Index Numbers of Employment by Industries	18
Electrical Energy Available for Consumption	18
Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing	19
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures	20
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime	20
Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices	21
Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada	22
Table 18. Indexes of Employment by Cities	22
Table 19. Building Permits Issued in Sixty-one Cities	23
Table 20. Index Numbers of Wholesale Prices	24
Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt	25
Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars	26
Table 23. Canada's Domestic Exports by Principal Commodities	27
Indexes of Cost of Living and Cost per Week of a Family Budget	27
Table 24. Summary of Canada's Imports by Principal Commodities	28
Table 25. Banking and Currency	29
Chart of Indexes of Physical Volume	30
Table 26. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index	31
Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports	31
Table 28. Annual Indexes	32
Table 29. Significant Statistics of the United Kingdom	33
Table 30. Significant Statistics of the United States	34
List of Current Publications of the Dominion Bureau of Statistics	39
General Review (in French)	35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, MAY, 1933 No. 5

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada recorded improvement during April over the level of the first quarter, the more optimistic tone being reflected in marked advances on stock and commodity exchanges while business operations showed a gain over the preceding month. The index of wholesale prices was 65·4 compared with 64·4 in March, the gains being pronounced in farm products and non-ferrous metals. The index of common stocks reflected a sharp advance on the Canadian exchanges. The standing in April was 51·9 compared with 47·3 and the weekly index shows that the advance was continued in the early weeks of May. Ten groups out of the 14 in the classification averaged higher in April, the exceptions being banks, textiles, telephone and power. Money and credit factors showed moderate change in the period under review. Dominion bonds strengthened during the month, the average price being only slightly higher in April than in the preceding month. The price of Ontario government bonds, on the other hand, was lower in April than in March, yields being computed at 4·85 p.c. compared with 4·79 p.c.

After adjustment for seasonal tendencies, bank deposits at the beginning of April were not greatly altered, the decline in notice deposits being counterbalanced by the gain in demand deposits. The gain in current loans was less than normal for the season. Call loans in Canada showed a decline, while call loans elsewhere were moderately greater. Investment holdings were $792,800,000 compared with $797,500,000, the greatest total in the history of Canadian banking.

Bank and Dominion notes in the hands of the public were $151,700,000 compared with $138,880,000, the gain being considerably greater than normal for the season.

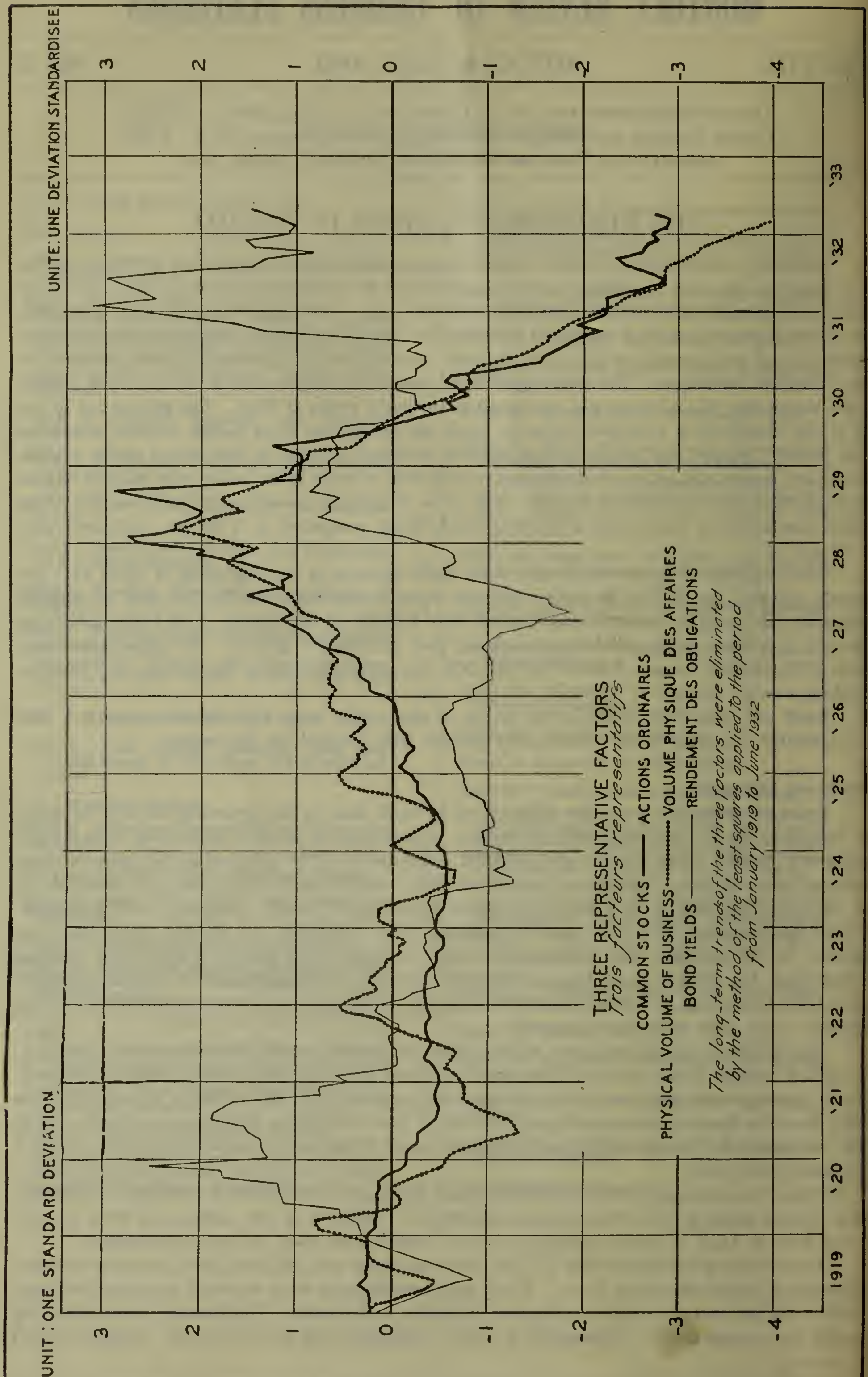
Business Operations

Business operations were at a higher level in April than in the preceding month, the gains in industrial production being well diversified. Conditions in mineral production were mixed, gains and declines being about evenly divided. Shipments of the precious metals were in lesser volume than in March. Receipts of gold at the Mint were 206,582 ounces compared with 264,159 in the preceding month, and silver shipments were 652,421 ounces compared with 1,692,469. Nickel exports were 2,746,000 pounds compared with 5,073,000, the decline being less than normal for the season. Zinc shipments to other countries also showed a gain after seasonal adjustment, the total in April being 14,057,800 pounds. Asbestos exports of the better grades were 4,995 tons compared with 3,641 and the imports of bauxite for the manufacture of aluminium showed a gain after seasonal adjustment.

The milling industry was more active in the last month for which statistics are available, a marked increase being shown in the output of wheat flour, oatmeal and rolled oats. The output of manufactured sugar was 46,455,000 pounds compared with 55,432,000 in March. Declines were shown in inspected slaughterings of live stock, the index being 109·0 compared with 119·2. The composite for the ten factors indicating the trend of the production of foodstuffs, was 82·7 compared with 74·1.

Crude rubber imports were 1,245,000 pounds compared with 2,496,000 in March, a considerable decline being shown after seasonal adjustment. Imports of raw cotton and wool were at a low level in April, a decline being shown from March even after the usual adjustment.

The output of newsprint was 147,759 tons compared with 137,078, the gain after seasonal adjustment being more than 8 p.c. Wood pulp and shingles were exported in greater volume, while a decline was shown in the exports of planks and boards. The forestry index reflecting mainly the greater output of newsprint was 63·7 compared with 60·7 in March. Output of steel



THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

ingots at 11,384 tons showed a slight gain over March, the production of pig iron being suspended during the month. Output of automobiles was 8,255 units compared with 6,632 in March, the gain being greater than normal for the season. The decline in the imports of petroleum was less than normal for the season.

Construction contract awards were valued at $8,609,000 compared with $3,192,000, the gain after usual adjustments being 31 p.c. Building permits at $1,552,000 showed moderate gain. Carloadings at 161,531 compared with 157,416 in March, showed a gain, whereas a decline would have been expected from seasonal causes. The gain in trade employment was less than normal for the season. Imports and exports were at lower levels in April, imports showing the greater decline after seasonal adjustment.

Bank debits at clearing centres were $1,877,000,000, a slight percentage decline from the preceding month, which would be somewhat greater after seasonal adjustment.

Receipts of grain at Lakehead and Pacific coast ports were at a lower level in April, declines being shown by wheat and barley while a greater movement occurred in oats, flax and rye. The index of grain marketings was 109·7 in April compared with 140·2 in March. Sales of cattle on stock yards at 38,156 head were less than in March, while gains were recorded in calves, hogs and sheep. The net result was an index of 79·2 compared with 77·8 in March.

The index of agricultural marketings was 104·1 compared with 129·0 in the preceding month.

The gain in cold storage holdings of eggs was less than normal for the season and cheese, mutton and poultry were held in lesser volume after seasonal adjustment. Gains were recorded after the usual adjustment in butter, beef, pork, lard and veal. The index of storage holdings declined to 100·4 on March 1 compared with 112·7 on April 1.

Economic Changes

The index of the physical volume of business declined in the first quarter of 1933 to a new point on the present movement. The smoothed version of the index was in March nearly 4 times the standard deviation below the line of the long-term trend determined from the period from January, 1919, to June, 1932. The reading for April, received too late for insertion in the chart of three representative factors, was 3·93 times the standard deviation below computed normal. The very fact that the decline has been so protracted and severe suggests that the next important movement should be in an upward direction.

The appreciation in speculative values during April marked a definite change in fundamental conditions. The index of common stocks was 2·78 times the standard deviation below the line of long-term trend compared with 2·90 times in the preceding month. The average price of Ontario government bonds declined in April, resulting in a gain in yields to 1·42 times the standard deviation above the line of long-term trend.

Business Revenues and Speculative Values

The chart on page 10 shows the relationship of common stock prices to the trend of business revenues for different periods. The curves are shown by years from 1903, by months from 1921 and by weeks from the first of 1932. The index of business revenues was obtained by multiplying the index of the volume of business by the index of wholesale prices. While in the post-war period the index of common stocks fluctuated to a greater extent, a significant degree of correlation was shown between the two indexes. In the preparation of the annual indexes shown in the first section of the chart, official indexes were used as far as available. From 1903 to 1913 a special compilation was made to extend the index of common stocks. The statistics of imports on a calendar year basis were used to indicate the trend of the volume of business from 1903 to 1918. The heavy demand for munition and war supplies as well as inflated prices accounted for the high level of the business revenues index from 1916 to 1920. From 1921 to 1929, the index and business revenues recorded repeated gains but the advance in common stock prices was relatively much greater. While both indexes declined from 1929 to 1932, the greater reaction in common stocks resulted in the close proximity of the two indexes in 1932. The index of business revenues computed in this way was lower than in any year since 1915, while common stocks averaged lower than in any year since 1909. The monthly trends of the two indexes since January, 1921, are shown in the second section of the chart Except for the greater altitude for common stocks culminating in 1929, the correlation between the two indexes was very close.

Barring temporary reactions, the advance from the latter part of 1921 to 1929 was continuous in both indexes, while the decline of the last four years has brought the two indexes in close alignment.

In the weekly section, the index of revenues is based on indexes of business volume and wholesale prices, reflecting conditions in the United States. The same close relationship is shown as in the annual and monthly comparisons.

Weekly Factors

In a period of rapid economic changes such as occurred in April, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors on a weekly basis are shown by weeks from the beginning of 1932 to the present time. While the seasonally adjusted index of carloadings is still at a considerably lower level than in the corresponding week of 1932, four consecutive gains were reported in the current period resulting for the week ended May 6 in a new high point since last October. The wheat situation of the last 18 months was characterized by heavy deliveries at country elevators in September and October, a declining but heavy visible supply since last November and a rising price during the first four months of the present year.

Total hog marketings at yards, plants and direct on export amounted to 3,200,000 head in 1932 as compared with 2,643,000 head in the preceding year, and represented the highest production during the last five years. The market during the year to date has shown improvement with expectations that the British quota system will improve Canadian opportunities in competition with foreign countries. Sales of commercial cattle at the nine public stock yards during 1932 showed a decrease of about 77,000 head from 1931, and constituted the smallest movement in 12 years. The volume of cattle on grain East and West during the past winter was considerably above domestic needs, and to maintain cattle prices in Canada a very substantial number will have to be moved to the overseas market during the spring and early summer. Fortunately the Birkenhead and Glasgow markets have been on an import basis from the beginning of the present year, and the movement from Canada got off to an early and liberal start.

The weekly index of common stock prices has shown four well-defined movements since January, 1932. From March to June of last year the reaction was severe, leading in the latter month to the lowest point of the present depression. A short-lived rally occurred from June to the early part of September. The decline culminating in early April, reduced the index to 41·2 compared with 62·2 for the week ended September 10. The rally since the week of April 6 has been one of the most rapid resulting in an index of 57·2 in the week ended May 11.

Influenced by the advance of the gold group, the index of 20 mining stocks showed an upward trend from June of last year to the present. The index for the week ended May 11 was 86·6 compared with a low point of 46·8 reached in the second week of June, 1932.

Business Indexes

Seven of the principal indexes of business operations are shown by months from January, 1931, to the present in the chart on page 30. While a downward trend was general for each of the indexes, mineral production and the operations of the central electric stations showed greater resistance to the depression than the other lines. The index of the physical volume of business reached a low point for the present depression in February when the standing was about 67 p.c. of the monthly average for 1926 regarded as the base. The production of electric energy was the only factor of the seven considered here to show a definitely larger volume than in the base year.

The index of April being 20·6, relative to the 1926 average, the construction industry showed a greater decline than any of the other factors considered here. The index of construction operations based on contracts awarded and building permits was 16·1 in March and 20·6 in April.

Wholesale Prices

The outstanding feature of the month affecting fundamental economic conditions was the substantial gain in commodity prices. The April rise in wheat prices of between nine and ten cents per bushel was the greatest made on the Winnipeg market since October, 1931, while other grains advanced quite sharply. Raw sugar prices moved steadily forward for the first three weeks in April and futures reached the highest levels touched in the last two years, Cuban raws selling without restriction of any kind. Early dullness in raw rubber gave way to unusual activity, the interest being largely speculative as factories did not purchase actuals in any quantities until near the end of April. Cattle quotations moved upward during the latter part of the month, while hog prices despite liberal supplies rose steadily at most points. Despite adequate stocks, copper, from an opening price of 5 cents per pound, Connecticut Valley basis, advanced to 6 to 6¼ cents per pound at the close of the month. Heavy speculative buying was cited as the main cause of the market advance in silver prices. A notable exception to the prevailing trend was the reduction in the price of newsprint. The price of paper rolls was reduced from $1.89 to $1.64 per 100 pounds, car lots, net f.o.b mill.

The price advance was mainly in farm products and non-ferrous metals, the index of Canadian field products moving up from 38·0 in March to 41·1 in April.

Output of Newsprint

The production of newsprint was greater in April than in any month since last November. The output was 147,759 tons compared with 137,078 in the preceding month. Production in April is normally less than in March, but in this case the gain even after seasonal adjustment was no less than 8·6 p.c. A better indication of the demand for newsprint is supplied by the shipments during the month under review, which were up 13,500 tons over production, at 161,266 tons. Shipments for March were 140,694 tons, so that there was a gain in shipments for April of 20,572 tons. Shipments of 161,266 tons as against a production of 147,759 indicate a reduction in stocks on hand at the mills during April of 13,507 tons, a substantial decline.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed a marked gain in April from the low levels of the preceding month. The improvement is clearly reflected in weekly indexes of industrial activity. The rapidity of the rise from the middle of March to the present time has been marked. The weekly output of electric power increased further in April after adjustment for seasonal tendencies continuing the recovery commenced in the latter part of March. From the low rate of activity of about 14 p.c. of capacity in the week ended March 25, steel mill operations expanded to nearly 30 p.c. of capacity in the week ended May 6, a doubling of the rate of activity within a period of six weeks. Steel ingot production was at the highest level since February, 1932, orders being received from automobile manufacturers, tin plate producers and miscellaneous classes of consumers. A brisk demand developed for non-ferrous metals and prices advanced sharply. The Phelps Dodge Co. reduced its copper production from 20 p.c. to 10 p.c. of rated capacity. Further reductions are expected by other large producers and a complete shut down of all major companies during the summer is a possibility. With demands for new cars generally better throughout the country, estimates of output in April indicate a better than seasonal increase. Carloadings of miscellaneous freight after adjustment for seasonal tendencies increased about 12 p.c. in April, more than repairing the loss which occurred in March. The production of crude petroleum in the week ended April 29 was the largest for any week since December 19, 1931. The increase in output as compared with that of earlier weeks this year occurred chiefly in the East Texas field. Prices quoted by certain purchasing companies in this field were reduced from 50 cents per barrel to 10 cents.

Average wholesale commodity prices advanced during March and April under the stimulus of the proposed measures paving the way for possible currency and credit inflation. The net gain in average stock prices was no less than 42 p.c., the largest percentage gain in a single month since the beginning of 1926.

Dominion Bureau of Statistics, Ottawa, May 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

—	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Mar.
Physical Volume of Business...	**75·3**	**79·9**	**81 4**	**78·3**	**78·1**	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**70 5**
INDUSTRIAL PRODUCTION..........	68·2	74·6	76·9	74·2	73·6	71·9	70·4	71·8	67·7	62·2	60·9	62·5	65·0
Mineral Production.......	105·0	94·4	92·3	83·4	84·8	89·5	99·3	86·4	90·5	80·5	94·2	91·4	81·9
Copper exports............	60·0	56·6	67·9	103·2	7·6	17·2	38·5	21·3	45·8	15·3	50·0	29·0	6·2
Nickel exports............	92·2	68·2	36·1	32·4	16·0	26·3	40·1	46·4	38·2	67·1	99·5	101·6	104·2
Lead production..........	88·2	86·9	92·8	89·3	98·2	88·7	84·2	119·1	82·8	90·8	83·8	75·6	......
Zinc exports............	157·8	143·9	51·6	74·3	64·0	90·8	135·2	58·3	91·7	73·0	103·6	121·7	166·1
Gold shipments..........	213·2	182·7	211·3	163·0	186·5	185·0	185·1	164·1	198·1	161·6	164·1	177·9	167·8
Silver shipments..........	73·2	87·0	82·0	74·5	73·9	88·9	101·2	69·6	61·4	39·4	62·3	104·8	49·1
Asbestos exports..........	25·0	28·7	17·7	20·6	24·3	30·8	41·6	23·7	43·3	57·3	24·1	30·7	55·3
Bauxite imports..........	85·6	49·3	23·5	19·3	16·4	67·6	92·8	202·3	25·9	16·3	26·7	21·5	24·1
Coal production..........	64·6	59·4	61·2	54·5	56·8	68·5	75·5	75·3	73·8	66·5	78·5	61·8	56·5
Manufacturing............	66·5	77·4	82·1	76·9	75·5	74·3	70·6	72·3	70·2	62·2	58·7	62·7	66·8
Foodstuffs............	68·3	77·9	94·0	93·3	97·6	94·5	88·9	86·7	94·4	67·9	63·0	74·1	82·7
Flour production.........	54·0	68·1	85·9	96·6	103·7	85·6	78·0	93·5	61·7	52·0	57·8	86·5	......
Oatmeal production......	99·8	50·5	62·4	46·6	70·1	60·4	55·1	48·4	23·8	15·9	23·1	34·6	.....
Sugar manufactured......	45·6	61·2	70·1	84·0	93·2	98·7	131·1	125·4	127·7	51·5	28·1	62·2	59·1
Cheese exports..........	39·3	44·7	55·5	68·9	77·0	54·1	56·0	57·7	39·4	11·3	14·3	22·4	38·8
Salmon exports..........	74·2	65·6	223·6	155·4	99·4	35·8	34·8	27·1	56·1	49·8	40·3	47·6	15·5
Tobacco............	101·1	102·2	120·0	96·7	102·7	102·7	78·7	126·5	106·2	125·7	113·1	110·0	92·7
Cigars............	88·9	70·4	78·9	72·8	71·4	69·0	68·6	70·3	60·0	44·5	49·6	55·6	60·9
Cigarettes............	106·0	113·9	134·4	105·5	114·3	114·8	82·8	148·1	124·1	155·3	136·4	129·1	105·1
Rubber imports............	97·1	79·9	169·9	89·6	61·2	201·5	74·0	96·5	59·3	70·2	73·3	43·4	33·7
Boots and shoes production.	90·7	96·5	93·3	84·3	93·0	95·0	83·3	81·0	63·7	65·1	77·0	84·5	......
Textiles............	61·3	120·9	53·9	42·4	73·2	67·4	71·7	104·1	96·3	60·0	56·1	55·3	47·7
Raw cotton imports......	66·5	129·6	50·4	41·7	73·3	66·0	68·3	110·9	94·8	57·5	53·8	47·9	43·2
Cotton yarn imports......	83·0	96·5	79·5	87·5	98·2	116·8	141·2	65·8	66·4	76·3	63·4	77·8	54·7
Wool, raw and yarn.......	25·1	83·3	63·2	28·8	63·3	60·1	63·9	81·9	115·3	67·4	65·8	85·9	69·0
Forestry............	74·1	71·4	74·5	55·9	59·6	60·5	64·7	65·8	60·0	63·4	59·8	60·7	63·7
Newsprint............	111·6	107·9	102·6	89·5	91·4	99·2	97·3	101·9	92·7	90·9	85·9	85·9	93·3
Wood pulp exports........	49·0	46·3	35·0	39·7	38·3	33·2	50·2	51·6	40·6	45·3	47·8	48·1	58·6
Planks and boards exports	34·5	33·3	51·8	17·6	25·0	18·0	25·7	23·3	23·9	32·3	29·4	32·7	27·4
Shingles exported.........	56·0	40·5	50·1	37·2	46·2	53·6	61·2	50·2	42·6	64·2	49·8	38·7	43·7
Iron and steel............	33·2	34·1	32·9	41·1	27·3	20·4	22·4	28·3	29·7	31·9	19·6	25·4	27·3
Steel production..........	52·3	40·3	25·6	45·7	43·2	41·0	27·1	57·6	51·4	65·6	19·8	15·3	16·5
Pig iron production.......	27·5	19·4	12·7	11·7	9·3	9·9	10·9	24·5	48·6	51·0	10·8	......	......
Iron and steel imports....	36·0	36·0	38·1	31·1	26·5	27·9	30·1	39·7	29·4	21·0	27·4	25·7	23·0
Automobile production...	29·0	34·4	36·7	47·0	26·4	15·3	21·2	18·9	21·6	23·4	19·0	31·8	35·2
Coke production..........	89·1	78·6	75·3	83·2	72·7	82·8	81·3	90·2	93·1	90·6	68·8	82·6	......
Crude petroleum imports...	129·0	230·1	176·8	192·9	172·7	136·4	140·0	102·0	71·0	86·0	117·6	106·6	121·0
Construction[1]............	27·9	31·8	28·1	39·4	37·1	31·5	30·7	39·4	19·5	25·2	20·3	16·1	20·6
Contracts awarded.........	28·5	32·2	28·3	42·6	40·1	36·1	32·6	44·7	20·5	29·0	22·7	18·9	24·8
Building permits..........	26·5	30·9	27·6	31·4	28·4	20·0	26·2	26·0	17·1	24·5	14·3	9·2	9·9
Cost of construction........	89·6	89·1	88·5	88·0	87·8	88·3	88·6	88·6	88·1	87·9	87·3	87·5	87·4
Electric Power............	139·0	131·2	130·5	129·0	137·1	128·0	127·8	134·4	131·3	131·6	136·1	134·4	134·9
DISTRIBUTION............	95·0	94·5	93·7	89·6	90·4	91·3	88·8	86·9	86·1	84·3	83·8	84·8	85·8
Trade employment.........	117·3	117·8	117·4	115·9	115·3	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1
Carloadings............	77·2	71·2	70·3	60·5	64·3	68·1	59·8	60·1	58·4	56·1	57·9	61·8	69·2
Imports............	61·6	72·9	69·7	63·2	63·8	64·7	67·5	70·6	59·8	52·4	50·8	50·0	44·2
Exports............	61·9	58·4	59·3	62·9	63·0	64·6	66·4	47·3	47·5	56·6	49·6	51·1	47·3
Agricultural Factors—													
AGRICULTURAL MARKETINGS............	102·3	84·4	221 4	135·9	196·6	189·0	83·8	62·3	59·1	56·1	76·5	129·0	104·1
Grain Marketings..........	105·7	82·8	250·8	147·9	222·6	213·9	87·4	59·5	56·6	52·5	75·9	140·2	109·7
Wheat............	113·5	89·9	279·9	158·5	242·8	239·1	97·0	65·1	61·0	58·4	85·0	155·7	119·6
Oats............	67·2	23·0	29·2	112·5	53·1	140·9	70·9	55·3	49·8	22·2	29·6	71·5	79·5
Barley............	47·4	36·4	48 2	66·5	121·0	34·2	9·7	10·5	27·3	12·7	18·7	36·3	28·8
Flax............	23·3	28·6	77·4	32·7	66·2	12·1	11·0	21·7	18·8	17·8	8·6	16·6	33·1
Rye............	138·8	106·3	218·4	170·7	177·8	21·3	13·4	4·8	5·8	6·6	11·8	57·1	65·3
Live Stock Marketings....	87·2	91·5	89·4	82·1	79·9	77·1	67·4	74·5	70·3	71·9	79·4	77·8	79·2
Cattle............	61·4	67·8	66·8	64·9	59·4	55·9	47·4	41·6	55·8	63·5	71·3	71·3	61·2
Calves............	79·6	78·4	92·8	87·1	83·9	92·8	84·1	101·0	81·4	107·2	113·3	66·6	73·2
Hogs............	120·8	125·1	116·5	105·5	111·8	110·4	95·3	123·7	93·8	74·5	79·9	77·2	97·4
Sheep............	188·8	172·3	186·4	131·3	112·2	94·2	108·2	120·3	76·2	118·4	149·0	183·1	190·4
ANIMAL PRODUCTS—													
Inspected Slaughterings—.	107·9	110·0	119·9	111·1	108·0	93·1	81·7	88·3	93·8	101·8	112·6	119·2	109·0
Cattle............	91·2	87·1	91·9	85·7	86·7	79·3	66·4	67·8	73·6	110·1	116·3	109·4	98·5
Sheep............	237·4	175·8	233·4	178·5	143·6	115·4	107·4	115·0	118·3	186·0	221·2	258·5	189·9
Hogs............	108·2	121·7	128·8	122·8	119·4	100·5	89·9	99·9	105·3	92·6	100·9	114·2	109·4
Cold Storage Holdings....	144·1	120·9	116·9	112·2	106·4	104·9	96·7	98·9	98·3	112·0	127·6	135·8	112·7
Eggs............	313·5	134·0	113·0	103·6	98·6	103·7	108·4	121·2	130·5	163·2	256·4	315·4	230·2
Butter............	143·7	178·0	167·8	143·1	114·8	112·8	119·1	126·4	139·8	148·9	148·9	146·6	108·4
Cheese............	64·9	54·4	62·0	73·5	62·7	59·3	58·4	62·7	52·8	57·2	65·9	72·9	71·5
Beef............	73·3	77·1	81·2	82·4	94·5	92·5	82·9	64·6	54·7	50·5	61·3	65·0	71·5
Pork............	103·1	101·9	107·7	103·8	114·5	115·1	102·7	108·5	101·3	112·3	96·4	93·7	89·3
Mutton............	174·9	210·6	205·4	292·9	337·6	351·9	207·9	114·6	111·2	108·1	90·0	78·2	75·7
Poultry............	343·1	297·8	245·9	199·9	170·9	123·0	73·9	38·5	47·0	131·7	235·4	213·0	191·3
Lard............	71·5	73·1	74·2	80·3	64·4	62·9	36·9	81·9	64·9	82·1	75·9	71·7	63·5
Veal............	121·2	94·3	104·2	100·0	103·1	111·4	102·1	81·2	67·5	51·7	47·4	46·5	74·4

---

[1] Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

Table 2. Trend of Business Movements

Items	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245
COTTON, RAW IMPORTS....000 lbs.	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4.050
WOOL, RAW IMPORTS......000 lbs.	347	1,096	816	344	670	535	857	1,070	1,283	919	819	1,617	954
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	42·52	62·95	110·69	37·85	53·61	35·46	55·26	46·37	37·54	39·18	37·71	60·46	33·74
TIMBER SCALED IN B.C.Mil. bd. ft.	165·5	184·3	178·5	129·0	121·1	97·2	110·1	99·8	80·5	49·1	37·4	67·8	.....
NEWSPRINT PRODUCTION..000 tons	176·66	175·89	161·37	142·49	157·92	150·69	157·51	161·33	138·68	140·54	125·61	137·08	147·76
Shipments.............000 tons	186·44	172·95	164·31	145·43	154·88	152·62	157·57	164·33	140·77	133·06	120·92	140·69	161·27
Stocks.................000 tons	53·90	57·01	50·03	47·02	50·03	48·06	48·41	45·46	42·34	49·84	54·52	50·87	37·23
PIG IRON PRODUCTION. .000 l. tons	16·90	13·34	8·16	7·31	5·99	5·71	6·73	14·15	27·03	29·21	6·14	.....	......
FERRO-ALLOYS PRODUCTION...tons	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918
STEEL INGOTS AND CASTINGS.............000 l. tons	36·03	29·24	18·12	27·51	26·71	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38
PASSENGER AUTOMOBILE PRODUCTION....................No.	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957
TRUCK PRODUCTION..........No.	1,150	952	804	699	901	601	562	535	578	437	273	705	1,298
TOTAL CARS AND TRUCKS.....No.	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255
EXPORTS—AUTO COMPLETE OR CHASSIS....................No.	321	333	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256
EXPORTS—AUTOMOBILES AND PARTS.....................$000	219	264	349	1,089	752	802	1,515	906	476	368	247	824	552
PETROLEUM, CRUDE IMPORTS 000,000 gal.	38·57	109·52	113·95	104·21	89·78	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19
CONDENSED MILK OUTPUT 000 lbs.	1,102	913	979	1,495	1,666	1,419	1,351	134·8	1,385	852	976	960	784
EVAPORATED MILK OUTPUT 000 lbs.	4,872	6,271	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797
FISH EXPORTS............000 lbs.	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24.032	20,692	7,466
FISH EXPORTS................$000	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488
CANNED SALMON EXPORTS 000 cases	32·51	34·30	86·89	69·33	66·20	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	11,658	11,410	12,026	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505
Operating Expenses.......$000	10,935	10,932	11,273	10,876	11,215	11,350	11,109	10,686	10,589	10.008	9,754	10,091	......
Operating Income........$000	457	185	533	51	644[1]	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	......
Freight carried one mile 000,000 tons	822	815	963	778	766	1,493	1,266	1,025	852	629	593	820	......
Passengers carried one mile 000,000 pass.	51	49	53	63	62	53	44	41	64	45	40	44	......
Canadian Pacific—													
Operating Revenues......$000	9,511	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,922
Operating Expenses.......$000	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	......
Operating Income........$000	918	737	1,579	860	697	3,723	3,924	3,324	2,311	323	97	87·7	......
Freight carried one mile............000,000 tons	663	673	933	670	690	1,416	1,193	1,023	753	627	787	761	......
Passengers carried one mile.......000,000 pass.	50	50	63	71	65	55	42	40	54	40	39	44	......
All Railways—													
Operating Revenues......$000	23,851	23,400	24,813	22,970	23,099	23,988	28,190	24,276	21,902	17,643	16,788	......	......
Operating Expenses.......$000	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	......	......
Operating Income........$000	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	......	......
Freight carried one mile........000,000 tons	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	......	......
Passengers carried one mile.......000,000 pass.	113	110	129	147	138	122	96	90	130	95	88	.....	......
Carloadings............000 cars	180·18	182·73	185·15	157·37	175·62	215·65	211·53	192·58	152·56	134·43	133·15	157·42	161·53
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	......	.....	......	696
Welland...............000 s. tons	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	......	.....	......	588
St. Lawrence.........000 s. tons	279	884	905	822	938	1,061	1,014	751	51	......	.....	......	352
COAL AVAILABLE........000 s. tons	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	......
COKE PRODUCTION........000 tons	143	129	119	127	121	127	131	143	150	150	128	139	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	11	13	17	26	16	16	15	12	12	8	5	10	5
Number of employees......No.	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690
Time loss in working days......	34,556	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	23·0	22·1	21·9	21·8	21·4	20·4	22·0	22·8	25·5	25·5	24·3	25·1	......
EMPLOYMENT OFFICE REPORTS—													
Applications................No.	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566
Vacancies...................No.	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652
Placements..................No.	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415
IMMIGRATION—TOTAL.........No.	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	700	909	1,126	......
From U. Kingdom.........No.	386	510	387	298	270	357	300	188	110	96	96	99	......
From U. States............No.	1,274	1,834	1,794	1,299	1,338	1,279	1,145	817	617	513	554	732	......
From other Countries......No.	399	374	381	377	336	235	278	253	211	91	259	295	......
Returned Canadians........No.	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	......
BANK CLEARINGS.........$000,000	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950
FAILURES.......................No.	190	204	176	175	188	192	199	229	196	216	214	......	......
LIABILITIES...................$000	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	......	......

---

[1] Deficit.

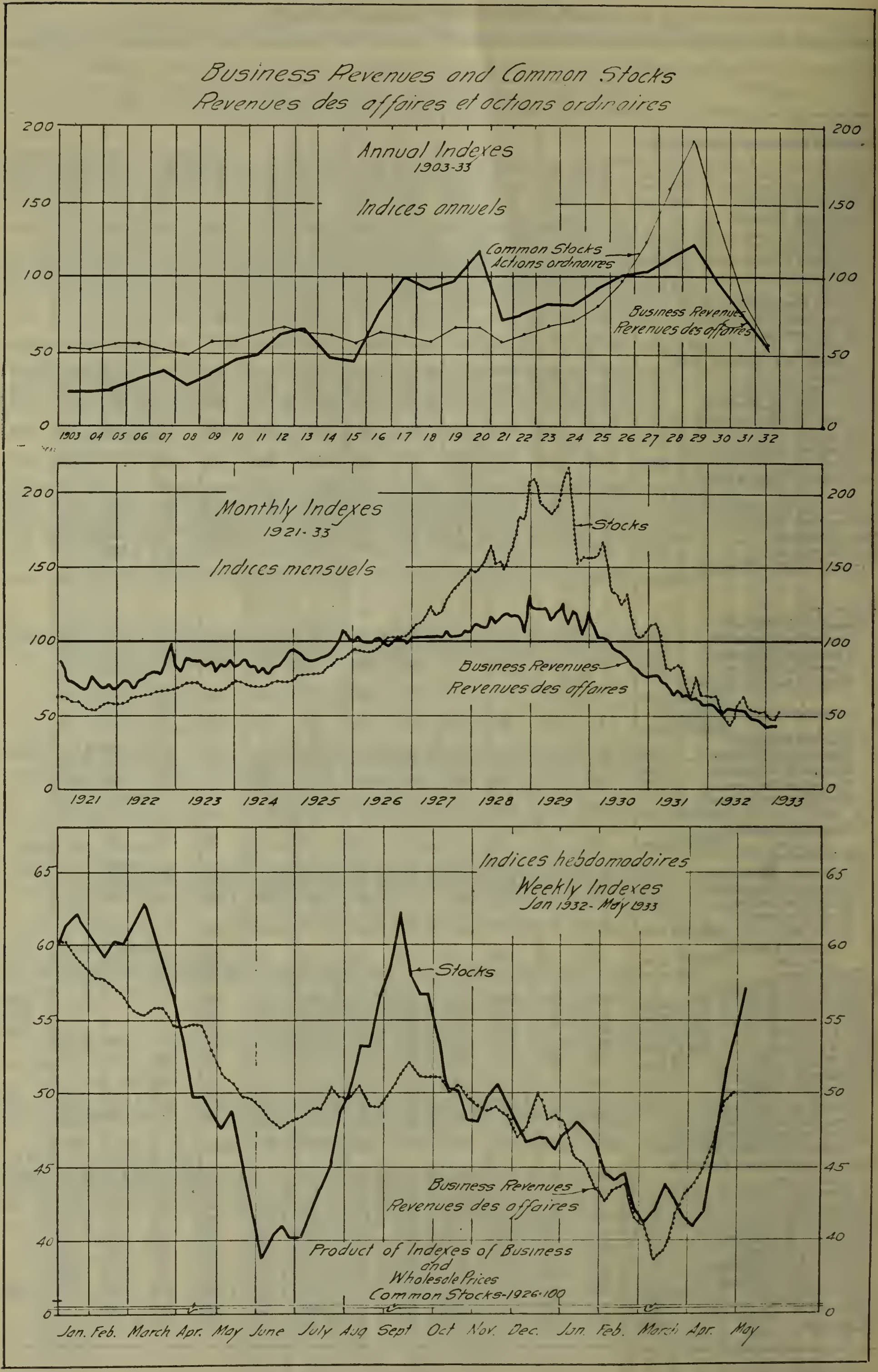

Business Revenues and Common Stocks
Revenues des affaires et actions ordinaires
Annual Indexes
1903-33
Indices annuels
Common Stocks
Actions ordinaires
Business Revenues
Revenues des affaires
0
50
100
150
200
1903
04
05
06
07
08
09
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
Monthly Indexes
1921-33
Indices mensuels
Stocks
Business Revenues
Revenues des affaires
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
Indices hebdomadaires
Weekly Indexes
Jan 1932 - May 1933
Stocks
Business Revenues
Revenues des affaires
Product of Indexes of Business and Wholesale Prices
Common Stocks-1926-100
0
40
45
50
55
60
65
Jan.
Feb.
March
Apr.
May
June
July
Aug
Sept
Oct
Nov.
Dec.
Jan.
Feb.
March
Apr.
May

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,224
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12.746	4,788	1.194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5.982	1.834	543	70	153	164.562	11,055	9.220	1,267	11,122
May.........	8,197	2,353	454	24	67	149.251	6.443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3.441	2,599	282	540	198.240	7,273	5.813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8.316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January......	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November..	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·250	·978	·300
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·950	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April.........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920.634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513.289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May.........	15,543.013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289.832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April........	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May	5,304,076	785,196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,349	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,891	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115,726	18,680	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,195	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,938
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1.372.596	459,155	349,681,715	117,800	9.984 215	1.115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164,250	14,380,513	1,382,348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1.144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389.797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425.577	269,309,750	49,050	10 208,636	1,120,066
May	1,436,417	421.248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425.899	376.779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419.483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6.407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092

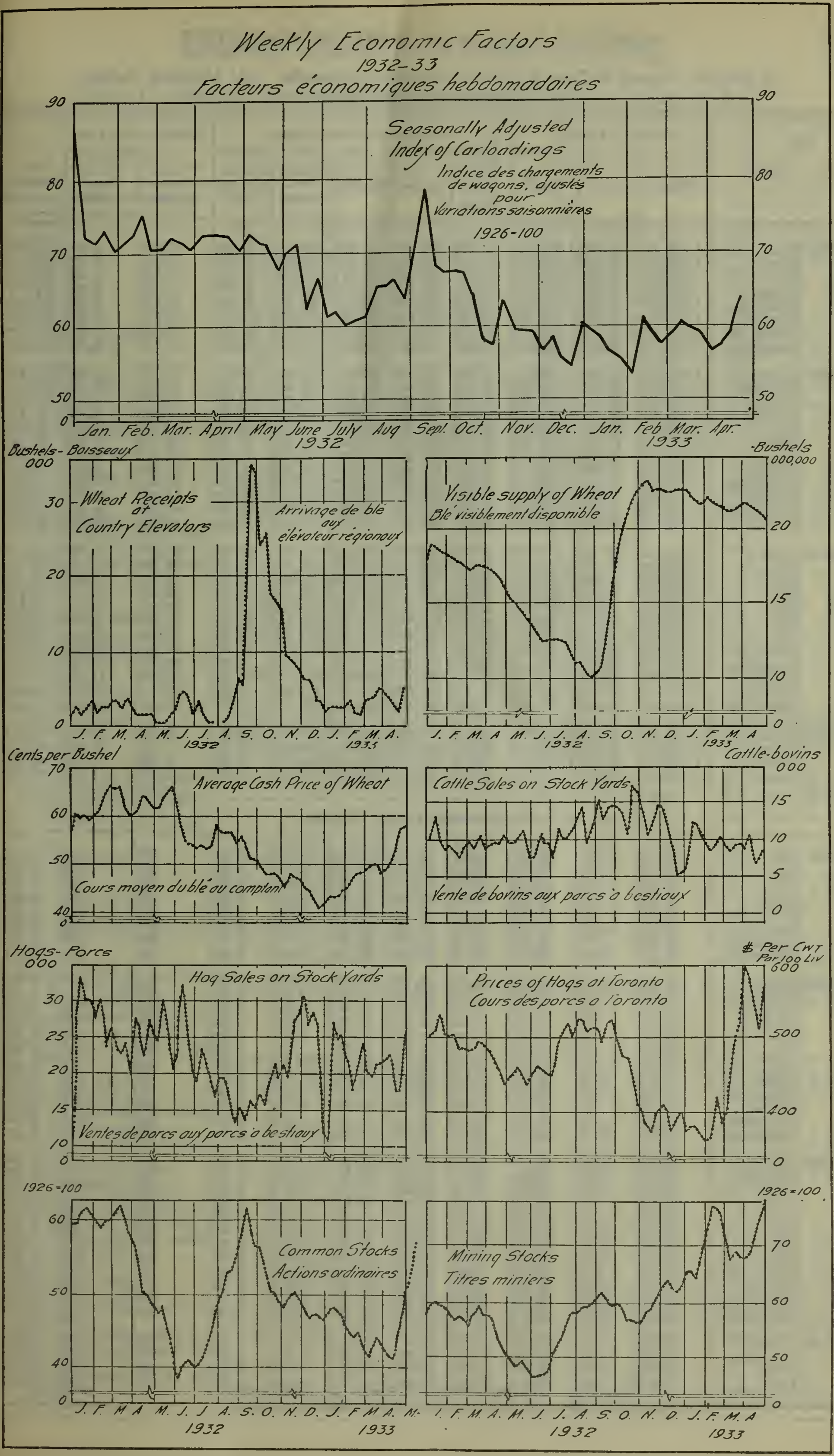
Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,651	161,697	123,372	1,305.315	494,271	97,210	670,401	183,661	106,846	1,552,392
November	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368.102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810.653	134,025	207,343	1.546.111	443.797	92,829	756.981	252,635	123,675	1,669.917
May	293.408	892,177	146,830	233,114	1.622,637	445,979	85,643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456.822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	451,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	404,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158.460	171,322	1,414.816	420.882	91.177	731.280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	411,320	87.098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125.907	264.754	1,507.574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746.474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129.595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.
Saleson Stock Yds: *(Current month prelim.)*													
Cattle	38,244	44,226	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	38,156
Calves	35,424	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	32,569
Hogs	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	90,448
Sheep	11,388	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	12,074
Inspected Slaughterings:													
Cattle	43,302	44,156	41,818	41.228	47,184	52,174	50,408	56,039	45,075	50,521	42,412	50,959	42,352
Calves	46,612	51,240	43,171	32.252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760
Sheep	28,448	16,685	12,726	11.369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385
Lambs	1,426	6,519	37,472	52.640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663
Swine	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·4	13·3	13·3	13·4	13·1	12·7	12·4	11·9	10·9	11·0	10·9	10·9	11·3
Veal roast..... "	14·6	13·6	13·5	13·4	13·2	13·1	13·2	12·7	12·2	12·0	12·2	12·4	12·3
Mutton roast... "	22·2	22·9	22·7	21·8	21·4	20·4	19·3	17·9	16·6	16·7	17·5	17·9	19·4
Pork fresh.... "	15·3	15·2	15·0	15·0	15·6	15·9	15·7	14·5	12·9	12·7	12·2	12·3	14·4
Bacon breakfast......... "	17·8	17·2	16·8	16·8	17·6	18·8	19·6	19·2	18·6	18·1	17·4	17·7	18·8
Lard pure..... "	11·5	11·5	11·3	11·3	11·4	12·1	12·6	13·3	12·9	12·3	11·7	11·5	12·3
Eggs fresh....doz.	24·8	19·5	19·2	21·5	24·1	25·6	30·3	38·6	45·2	39·1	28·8	27·8	23·0
Milk.......... qt	10·1	10·0	9·8	9·6	9·6	9·6	9·5	9·6	9·8	9·7	9·7	9·7	9·3
Butter creamery.......... lb.	31·2	24·5	22·6	21·6	22·1	25·0	26·9	26·4	25·9	26·1	25·7	26·9	28·8
Cheese........ "	21·2	21·0	20·7	20·1	20·2	19·8	20·0	19·9	19·8	19·6	19·4	19·2	19·5
Bread......... "	6·2	6·2	6·2	5·7	5·6	5·6	5·6	5·6	5·8	5·7	5·7	5·6	5·2
Flour......... "	3·0	3·0	3·0	2·9	2·9	2·9	2·9	2·8	2·7	2·6	2·6	2·6	2·6
Rolled oats... "	4·7	4·7	4·7	4·8	4·8	4·8	4·8	4·7	4·6	4·6	4·6	4·5	4·5
Rice.......... "	8·5	8·6	8·5	8·6	8·5	8·5	8·4	8·3	8·2	8·2	8·0	8·0	7·9
Beans......... "	4·3	4·3	4·3	4·3	4·2	4·3	4·3	4·2	4·0	3·9	3·8	3·8	3·7
Apples evaporated........ "	15·8	15·9	15·5	15·7	15·9	16·1	15·7	15·8	15·5	15·4	14·9	14·7	14·8
Prunes........ "	11·0	10·8	11·0	10·9	11·0	11·2	10·8	10·7	10·6	10·8	10·6	10·8	10·9
Sugar granulated........ "	6·0	6·0	5·9	5·9	5·8	5·9	5·8	5·8	5·8	5·8	5·7	5·6	7·4
Tea........... "	50·3	45·2	45·5	45·0	44·6	45·2	44·5	43·8	43·7	43·2	42·2	41·2	41·9
Coffee........ "	43·7	42·6	42·4	42·1	41·6	42·4	41·3	41·2	41·0	40·9	40·1	39·4	39·9
Potatoes......peck	15·3	15·2	14·7	14·9	26·4	18·4	17·3	17·3	18·1	19·0	19·2	19·2	19·1

Cold Storage Holdings	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943
Dairy	32	93	334	259	338	257	136	109	69	45	19	9	7
Totals	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950
CHEESE	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543
EGGS—													
Cold Storage	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041
Fresh	534	584	829	820	995	1,205	519	271	273	650	267	455	632
Frozen	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701
PORK—													
Fresh frozen	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952
Fresh not frozen	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903
Cured dry salted	702	1,048	982	394	710	369	267	409	461	514	661	872	905
Cured sweet pickled	7,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713
In process of cure	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536
Totals	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009
LARD	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159
BEEF—													
Fresh frozen	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441
Fresh not frozen	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905
Cured	233	458	327	302	287	239	110	79	222	229	303	156	62
In process of cure	198	175	162	224	177	72	88	93	184	113	189	173	225
Totals	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632
VEAL—													
Fresh frozen	484	648	716	802	893	889	958	894	702	335	178	173	369
Fresh not frozen	447	508	453	414	323	471	416	359	180	247	258	444	530
Totals	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899
MUTTON AND LAMB—													
Frozen	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920
Not frozen	161	140	214	277	366	449	383	439	274	276	288	184	140
Totals	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060
POULTRY	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383
FISH—													
Fresh frozen	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940
Fresh not frozen	48	151	51	56	83	46	52	89	40	113	99	64	43
Smoked, etc	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119
Fresh frozen during preceding month	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2 740	1,680	840	760	1,149	1,364



Weekly Economic Factors
1932–33
Facteurs économiques hebdomadaires

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709.245	485,791	87.683	88,885	15.801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422.213	88,481	94.785	17,298	10,553	145,461
March	1,391.982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15.992	9.584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May	1,342.940	22.846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52.675	638,719	379,568	101,337	95,570	12.139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12.297	8.403	95.085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110.943	101,244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661.740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176.673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155.581	38.583	606.872	317,815	81.519	88,766	11,986	10,040	59.015
August	1,206.682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69.192
September	1,254,644	24,496	1,279,140	48,069	687.536	337.472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,980	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396.639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299.566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1.346 849	24.198	1.371.047	40.464	747.878	350,959	108 015	99.533	15.388	8 810	45,343
April	1,275,313	19,768	1,295,081	43,968	703,886	338,279	97,162	92,018	12,122	7,646	35,272

(B) Average Daily Output

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1930-May	49.146	681	49,827	1,424	24,559	16,925	3,230	3.008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16.193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22.930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3.358	3,323	651	394	5,240
February	46.826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3.421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,758	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3.242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,380	3,971	3,272	494	397	3,078
November	46.170	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3.366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3.579	3 266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10.849	2,785	2.872	400	319	2,162
July	36,566	711	37,277	1,244	19.577	10.252	2,630	2.863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2.649	2,898	436	323	2,232
September	41.821	817	42,638	1,602	22.918	11,249	3,003	3.049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44 227	1.305	24.125	11 321	3,485	3.211	496	284	1.463
April	42,510	659	43,169	1,465	23,463	11,276	3,239	3,067	404	255	1,176

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932									1933	
	Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.
Railway Freight Loaded—											
Agricultural Products—											
Wheat	469,801	572,287	1,170,526	588,611	811,773	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034
Corn	5,547	9,434	7,922	6,229	2,144	1,686	3,041	5.792	5,786	9,772	2,678
Oats	97,475	123,969	41,235	73,725	21,543	43.973	59,399	72.368	39,533	24,374	28,094
Barley	33,976	37,540	21,337	30,709	25,896	64,765	32,749	30,338	31,011	8,410	9,776
Rye	2,718	13,702	12,947	10,826	10,456	9,814	10,955	2.942	7,228	1,287	1,322
Flaxseed	1,079	7,819	5,548	7,163	2,780	1,495	7,037	8.434	5,339	1,300	768
Other grain	6,913	4,036	1,718	2,963	2,819	2,121	7,047	7,153	6,082	3,646	3,128
Flour	76,196	95,952	103,031	105,914	103,018	109,753	144,778	155,185	87,733	75,521	79,282
Other mill products	77,659	75,025	84.255	83,363	79,984	76,883	91,206	104,479	59,411	52,739	54,519
Hay and straw	46,300	21,640	12,353	7,353	9,499	10,868	15,999	16,957	17,637	18,506	21,769
Cotton	501	545	187	479	626	488	455	303	169	390	262
Apples (fresh)	11,246	1,478	183	257	4,521	34,47[illegible]	67,081	42.905	14,965	22,701	17,669
Other fruit (fresh)	745	959	1,429	3,554	7,513	17,704	9,193	1,634	900	841	728
Potatoes	17,063	28,437	16.127	5,233	1,417	9,405	30,366	29.963	19,304	20,445	23,831
Other fresh vegetables	9,104	3,058	2.193	3,801	8,959	20,002	18,830	12,546	8,104	7,482	6,976
Other agricultural products	17,839	16,709	9,276	8,168	8,575	40,362	107,973	96,375	50,345	11.146	12,800
Animal Products—											
Horses	2,749	2,688	2.871	3,017	2,471	1,973	2,369	3,031	2,011	1,106	1,389
Cattle and calves	19,055	24,479	25,889	31,219	34,139	41,505	38,232	34.925	21,526	25,526	19,382
Sheep	1,334	596	1,480	1,902	2,610	4,170	11,203	6.612	2,266	1,954	1,294
Hogs	20.975	19,908	20.934	14,944	13,106	12,325	14,516	19,803	18,194	20,713	18,202
Dressed meats (fresh)	6,841	6,588	5,700	5,882	7,048	6,459	7,496	7,967	7,783	8,127	6,666
Dressed meats (cured, salted, canned)	2,549	4,335	4,499	3,643	3,249	2,943	2,373	2,393	2,971	2,395	3,284
Other packing house products (edible)	4,550	4,366	5,139	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292
Poultry	327	148	42	159	167	191	242	763	5,475	319	126
Eggs	610	3,280	1,765	1,241	1,328	772	505	613	646	466	372
Butter and cheese	2,838	3,670	7,153	8,347	6,415	4,895	4,332	2,471	1,816	1,661	1,906
Wool	347	331	460	1,937	485	743	439	569	348	330	372
Hides and leather	2,785	2,028	2,332	2,054	2,031	2,612	2,782	2.347	2,329	3,681	3,157
Other animal products (non-edible)	2,933	2,630	2.613	2,093	2,416	2,997	3,064	2,693	2,450	2,950	2,918
Mine Products—											
Anthracite coal	346	860	946	1,558	1,667	2,725	4,505	7,392	3,201	441	16,246
Bituminous coal	407,264	429,206	429,465	409,383	414,123	443,921	426,425	458,900	417,916	334,268	434,037
Lignite coal	357,941	51,665	33,191	33,841	83,943	199,236	430,350	406.823	333,358	316,281	203,244
Coke	77,555	19,168	19,111	22,265	23,853	35,818	57,711	71,593	80,918	70,091	97,983
Iron ores	66	1,010	942	848	1,032	542	360	90	74	–	–
Other ores and concentrates	60,641	51,428	45,778	45,649	21,354	25,848	31,238	30.844	22,267	26,214	28,181
Base bullion and matte	24,242	23,193	25.924	23,909	23,185	28,949	28,123	22,579	17,541	21,353	27,380
Clay, gravel, sand, stone (crushed)	73,921	252,232	292.715	177,172	292,224	215,154	209,773	127,553	29,174	21,183	16,515
Slate—Dimensions or block stone	8,445	11,618	10,342	5,802	9,050	6,587	6,309	3,896	2,281	1,251	608
Crude petroleum	1,765	1,879	708	733	1,106	1,752	1,630	1,757	1,453	933	1,134
Asphalt	1,769	8,126	18,936	17,396	16,311	12,221	9,187	3,621	1,552	630	675
Salt	12,343	15,326	15.615	14,577	13,481	12,729	13,977	14,616	8,631	9,417	8,572
Other mine products	57,983	62,587	68,111	72,116	55,814	66,725	77,499	68,008	34,600	25.772	22,764
Forest Products—											
Logs, posts, poles, cordwood	196,522	127,518	98,556	69,996	70,067	110,374	182,086	185,190	193,999	150,795	161,896
Ties	3,512	5,154	6.120	3,159	2,694	1,537	702	1,545	583	323	1,402
Pulpwood	205,311	93,734	58,434	63,977	47,763	63,795	71,378	79,356	63,458	82,416	126,750
Lumber—Timber—Box shooks—Staves heading	155,516	187,905	199,350	135,208	125,939	128,157	136,595	120,448	87,468	75,607	92,869
Other forest products	11,692	11,047	22.644	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637
Manufactures and Miscellaneous—											
Refined Petroleum and its products	79,650	174,806	157,460	177,601	208,541	185,461	147,274	112,366	85,508	76,793	66,385
Sugar	13,625	11,097	15.712	23,058	17,138	19,816	17,707	23 405	16,820	14,735	14,342
Iron, pig and bloom	8,130	4,835	3.713	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741
Rails and fastenings	1,320	2,055	2,924	9,156	1,376	926	1,084	1,033	684	816	670
Bar and sheet iron—Structural iron and iron pipe	23,377	26,511	25,117	20,059	17,789	20,232	13,098	13.389	7,094	7,588	8,597
Castings, machinery & boilers	6,208	6.573	5.372	5,601	5,659	5,630	4,401	4,174	4,376	3.722	3,170
Cement	27,117	60,179	60,099	57,693	57,194	53,426	40,414	12,618	6,624	4,669	3,061
Brick and artificial stone	7,870	11,181	11.889	11,739	9,393	12,466	8,603	4,631	4,695	3,584	1,792
Lime and plaster	14,726	18,267	16.260	16,888	15,639	14,281	15,421	12,566	8,164	9,257	8,907
Sewer pipe and drain tile	3,478	2,485	2,254	1,936	3,277	1,694	1,922	1.143	571	714	488
Agricultural implements and vehicles other than autos	1,930	2,567	3,345	4,934	7,214	3,639	1,752	1,739	1,280	1,203	1,539
Automobiles and auto trucks	8,739	10,835	10,697	8,941	5,242	3,047	3,634	4,099	3,084	5,069	4,743
Household goods	1,954	5,114	4,109	3,592	2,603	2,644	4,842	3,802	2,067	1,575	1,701
Furniture	1,819	1,409	1,194	1,620	1,374	1,611	2,031	1,471	1,248	1,890	1,081
Liquor beverages	9,482	10,887	10,580	10,913	11,435	10,132	10,591	9,619	11,099	6,767	6,504
Fertilizers, all kinds	18,313	88,803	20,485	9,709	13,373	18,216	18,744	25,063	21,048	19.586	19,810
Paper, printed matter, books	137,793	133,501	115,217	106,001	102,453	102,204	112,913	117.770	100,299	117,166	107,927
Wood-pulp	46,835	40,254	35,061	33,399	37,939	37,895	47,546	54.326	34,307	32,519	34,646
Fish (fresh, frozen cured, etc.)	8,298	2,363	2.657	2,872	3,559	3,712	5,654	5,758	6,712	6,993	6,212
Canned goods (all canned food products)	13,942	8,177	8,836	9,054	9,877	10,462	12,708	12,239	8,259	6,972	9,107
Other manufactures and miscellaneous	200,843	168,976	169,566	187,213	160,890	144,933	154,431	151,470	113,722	109,298	114,241
Merchandise	125,345	149,078	138,492	121,859	133,121	130,766	128,511	131,085	95,668	86,760	102,094

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Employment Unadjusted—													
All Industries	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6
MANUFACTURING	85·8	86·0	85·4	82·6	83·1	84·1	81·7	80·3	74·4	75·0	75·8	76·0	76·8
Animal products—edible	97·1	106·3	114·7	113·3	112·7	109·7	98·2	95·0	92·0	88·1	88·3	90·4	97·7
Fur and products	75·9	86·0	84·6	82·0	79·6	88·6	87·0	81·0	77·8	65·8	65·0	63·0	72·9
Leather and products	91·4	90·5	86·5	88·8	91·4	90·6	89·3	86·7	77·6	82·2	84·0	86·1	87·8
Lumber and products	60·1	64·2	64·8	59·8	59·4	58·1	54·7	50·6	43·2	44·4	44·5	45·0	49·1
Rough and dressed lumber	45·5	51·3	54·7	51·8	50·4	46·6	40·9	36·2	30·0	31·2	31·4	31·8	37·3
Furniture	77·1	77·4	71·2	62·4	67·3	72·9	75·8	73·9	64·1	64·1	64·1	61·7	62·9
Other lumber products	91·6	93·3	91·0	82·2	81·0	82·2	80·4	76·2	67·0	69·3	69·6	72·6	75·1
Musical instruments	33·7	31·3	29·4	34·9	50·1	48·5	48·0	43·9	22·9	22·3	20·5	22·8	22·6
Plant products—edible	93·4	96·9	100·5	103·6	109·2	121·0	111·7	102·9	88·4	89·8	87·3	86·9	88·0
Pulp and paper products	87·3	88·3	87·9	86·6	88·5	87·3	88·0	86·1	82·2	83·3	83·9	82·0	82·1
Pulp and paper	72·4	72·8	73·7	73·1	76·1	73·4	73·8	70·2	67·1	67·7	68·3	66·2	67·9
Paper products	96·2	99·1	96·7	94·0	98·3	99·7	101,4	99·3	89·4	94·5	96·9	95·2	93·4
Printing and publishing	104·2	105·3	104·0	102·2	101·7	101·7	102·3	102·9	100·5	100·4	100·3	98·5	97·4
Rubber products	85·9	86·4	86·2	80·7	80·7	81·0	82·0	86·1	75·6	72·3	76·6	75·6	74·8
Textile products	100·7	98·9	96·2	91·8	93·9	98·6	99·2	96·3	88·1	89·2	91·1	91·6	91·5
Thread, yarn and cloth	108·5	107·0	103·6	101·2	102·6	105·0	106·2	105·4	100·6	99·3	97·8	96·5	95·4
Hosiery and knit goods	111·2	108·6	107·7	103·5	104·7	110·0	115·2	115·1	103·0	102·4	103·1	102·4	100·0
Garments and personal furnishings	93·0	91·9	89·1	81·8	87·4	92·1	91·8	85·0	75·3	77·9	84·2	86·8	87·8
Other textile products	83·9	81·0	77·6	75·2	70·9	80·9	75·9	73·5	65·9	72·0	73·7	74·5	77·9
Plant products (n.e.s.)	120·6	112·4	112·0	110·4	112·6	115·2	109·6	121·7	120·6	114·5	117·4	114·5	105·4
Tobacco	120·3	107·1	106·7	106·3	106·3	109·8	103·0	125·4	124·8	116·6	124·2	118·4	102·9
Distilled and malt liquors	120·3	119·7	118·5	115·2	121·1	122·7	118·9	115·6	113·0	110·6	106·8	108·1	108·7
Wood distillates and extracts	91·5	78·8	82·7	67·1	84·6	95·9	117·7	105·2	108·9	112·5	108·6	99·5	100·0
Chemicals and allied products	113·6	114·1	109·9	105·9	106·9	107·5	108·1	106·9	101·8	103·6	104·7	106·6	109·4
Clay, glass and stone products	77·0	83·1	78·2	71·2	69·9	70·2	61·1	53·9	50·1	48·6	48·2	48·5	50·2
Electric current	114·1	117·4	117·4	116·9	117·6	113·9	111·6	110·6	108·3	106·7	106·7	106·9	108·4
Electrical apparatus	116·5	109·9	109·0	105·7	101·3	105·2	108·0	101·5	96·4	90·2	88·1	88·1	84·1
Iron and steel products	70·5	69·4	68·2	64·3	62·1	61·1	57·6	60·5	56·3	58·2	59·3	60·3	60·8
Crude, rolled and forged products	65·2	58·8	61·7	54·2	60·8	59·8	61·2	63·7	47·7	46·4	39·6	44·2	43·1
Machinery (other than vehicles)	81·7	78·6	77·6	72·5	71·4	68·9	62·4	67·7	63·1	62·3	63·3	61·8	61·3
Agricultural implements	27·3	27·4	28·1	23·4	22·4	21·4	21·9	24·2	22·9	30·3	33·1	34·1	33·4
Land vehicles	73·7	73·8	72·7	69·1	64·8	62·4	55·3	62·1	64·2	66·9	68·8	69·8	70·4
Automobiles and parts	81·7	86·3	87·8	72·5	57·3	46·0	47·5	50·9	57·9	64·4	69·3	76·3	78·6
Steel shipbuilding and repairing	65·9	65·4	62·4	69·8	66·4	61·8	64·3	54·5	53·2	52·5	57·5	55·2	54·6
Heating appliances	73·2	76·5	72·6	64·3	78·5	81·7	82·4	72·0	54·3	51·7	58·6	58·1	65·2
Iron and steel fabrication (n.e.s.)	71·2	66·0	63·8	61·6	53·9	54·8	52·6	46·2	43·4	44·5	45·0	43·3	45·8
Foundry and machine shop products	74·9	74·3	69·9	71·0	61·5	64·9	66·5	62·8	57·0	52·9	56·1	60·3	62·5
Other iron and steel products	76·0	75·3	72·5	67·7	65·4	67·4	67·9	65·3	53·2	57·0	57·9	58·8	58·8
Non-ferrous metal products	83·2	78·4	78·2	78·3	80·6	81·7	82·9	79·8	74·7	76·8	77·4	77·3	75·1
Mineral products	119·4	123·3	123·6	120·6	122·2	121·4	119·0	118·2	115·4	116·0	114·1	112·4	114·8
Miscellaneous	102·8	97·5	99·8	97·2	96·4	99·1	101·0	98·4	93·5	92·4	91·9	93·7	90·8
LOGGING	32·5	37·9	34·2	29·1	26·0	28·4	37·9	56·2	74·5	67·3	57·1	35·6	35·1
MINING	97·9	96·8	95·0	94·8	96·5	98·2	101·2	99·9	96·9	94·0	94·6	91·4	89·9
Coal	89·4	86·5	83·2	83·5	87·6	89·2	93·9	93·4	91·6	85·8	86·6	82·8	78·0
Metallic ores	131·1	133·0	132·2	132·3	130·0	131·9	134·9	134·0	129·8	132·8	134·2	131·3	133·7
Non-metallic minerals (except coal)	73·1	74·4	76·1	73·9	72·6	74·0	70·7	65·3	59·3	57·3	55·4	54·7	59·5
COMMUNICATIONS	94·1	94·1	93·1	93·5	92·9	91·2	89·6	89·3	87·5	85·7	85·6	84·5	83·7
Telegraphs	96·6	98·0	95·3	98·2	96·0	91·8	89·5	84·6	83·9	82·3	81·9	80·7	80·2
Telephones	93·5	93·1	92·7	92·4	92·2	91·0	89·6	90·5	88·4	86·6	86·5	85·5	84·6
TRANSPORTATION	84·3	85·5	85·9	85·3	86·5	87·2	84·5	83·9	78·3	75·0	74·1	74·2	78·9
Street railways and cartage	112·3	113·1	114·0	114·0	118·4	120·7	119·1	116·6	114·2	112·4	112·1	111·8	113·9
Steam railways	77·7	77·1	77·7	76·8	77·3	77·7	74·5	72·9	71·6	68·5	67·6	67·5	67·5
Shipping and stevedoring	82·0	91·4	90·4	90·0	90·2	90·7	87·8	94·2	64·7	58·6	57·3	59·0	88·0
CONSTRUCTION AND MAINTENANCE	83·2	92·9	93·3	90·0	84·4	84·3	77·9	67·6	58·5	56·2	56·5	54·7	60·8
Building	58·5	62·9	59·1	57·1	52·8	49·1	42·4	37·4	29·7	28·7	25·3	25·2	28·4
Highway	130·7	147·7	149·7	146·9	133·4	137·3	134·9	115·4	97·1	88·9	97·0	88·5	97·4
Railway	65·8	74·0	77·3	72·3	73·3	73·4	63·6	56·3	53·7	51·0	51·8	54·2	60·5
SERVICES	114·7	116·8	119·9	117·0	119·4	109·8	106·5	103·7	102·2	104·2	102·9	102·5	99·9
Hotels and restaurants	107·4	111·1	118·2	114·4	120·1	104·5	98·7	94·8	95·2	97·7	95·4	94·7	93·1
Professional	130·3	129·4	130·7	126·9	128·9	128·6	126·5	125·3	116·6	125·1	127·1	126·9	121·7
Personal (chiefly laundries)	121·4	121·9	119·5	118·2	116·0	113·0	113·2	111·8	109·2	108·9	108·3	108·5	104·9
TRADE	116·2	116·1	115·4	113·8	113·1	114·5	115·4	117·8	119·6	109·4	107·3	107·6	108·6
Retail	123·0	122·1	121·8	118·9	117·3	119·0	121·2	124·8	128·4	114·9	112·2	111·9	114·7
Wholesale	101·0	102·4	100·8	102·0	103·1	103·8	102·5	101·3	98·9	96·5	96·0	97·5	94·9

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	59·7	62·2	56·3	47·4	53·5	57·3	61·0	64·5	63·9	55·2	42·4	48·1	50·5
Quebec	576·7	522·6	492·9	467·7	509·9	527·2	600·2	654·6	632·0	604·9	549·4	575·3	557·8
Ontario	433·1	433·6	402·4	399·1	412·5	427·6	462·5	468·0	455·8	451·5	447·4	479·3	450·2
British Columbia	92·7	92·6	85·1	87·9	89·1	90·5	94·0	95·0	102·1	101·6	92·6	98·5	91·0

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	89·6	86·8	84·9	82·3	82·4	83·4	82·0	82·4	84·1	81·3	80·8	89·5	79·4
MANUFACTURING	85·1	83·4	83·0	80·1	81·0	81·8	80·9	81·4	81·0	77·8	77·2	77·0	76·2
Leather and products	92·3	92·9	88·3	90·9	92·5	90·1	87·9	84·5	79·5	80·7	81·6	84·2	88·7
Rough and dressed lumber	47·6	43·4	42·9	39·8	39·8	38·9	39·7	43·6	43·2	42·9	41·9	40·1	39·0
Furniture	75·5	76·8	71·2	63·2	69·2	72·2	74·0	71·7	70·4	64·0	63·2	60·5	61·6
Musical Instruments	34·6	32·9	30·9	36·9	51·2	46·4	43·7	39·9	22·8	22·7	20·7	23·3	23·2
Pulp and paper	72·8	70·1	71·3	69·9	72·8	71·7	73·2	71·6	71·2	70·7	70·9	68·6	68·2
Paper products	95·9	98·9	97·6	95·5	98·2	96·9	98·6	95·4	95·7	95·6	97·4	94·8	93·1
Printing and publishing	104·8	105·6	104·3	102·6	104·0	102·6	102·2	102·4	98·4	98·8	100·1	99·3	97·9
Rubber products	84·2	84·3	85·0	80·7	82·8	83·2	83·6	85·6	81·6	70·5	74·2	73·4	74·0
Textile products	98·4	98·8	97·7	94·1	96·0	98·3	97·4	95·6	92·4	88·5	89·2	89·3	89·4
Thread, yarn and cloth	107·5	107·0	105·3	102·7	105·1	105·1	105·1	103·8	100·7	99·0	96·0	96·3	94·5
Hosiery and knit goods	110·0	108·6	109·2	106·2	106·9	109·7	111·3	110·3	109·3	102·2	101·9	101·4	98·9
Clay, glass and stone products	77·7	78·8	72·7	65·0	64·8	66·6	58·5	53·2	56·4	55·2	54·4	51·8	50·7
Electric current	117·7	115·9	113·1	110·5	110·9	109·4	108·7	110·7	112·7	112·9	113·3	112·9	111·8
Electric apparatus	117·0	110·8	110·3	110·1	102·0	103·6	104·7	98·4	96·7	90·4	87·7	88·9	84·5
Iron and steel products	68·7	66·7	67·3	63·9	62·6	61·7	58·2	60·6	61·4	59·4	57·5	59·2	59·3
Crude, rolled and forged products	61·5	55·5	61·2	53·8	62·0	60·1	62·1	64·9	51·9	49·2	38·6	42·6	40·7
Machinery other than vehicles	79·8	79·2	77·2	71·4	70·8	68·4	62·8	68·2	66·3	62·5	63·2	61·1	59·9
Agricultural implements	26·0	26·2	27·0	23·4	24·8	23·9	22·7	24·1	24·1	29·7	31·3	31·8	31·9
Automobiles and parts	66·1	72·4	83·4	82·6	59·1	47·8	52·5	60·3	82·7	67·2	61·1	65·3	63·6
LOGGING	42·9	46·3	51·5	49·4	38·5	33·6	32·8	38·9	53·1	45·0	41·5	45·8	46·4
MINING	100·5	98·8	96·1	95·7	96·5	96·6	98·3	97·4	94·9	92·8	95·7	94·1	92·3
Metallic ores	133·8	132·1	130·2	128·3	126·6	128·6	131·2	132·7	133·4	136·3	139·2	136·1	136·4
Non metallic minerals except coal	74·7	70·9	69·9	67·1	66·2	67·1	66·4	64·6	66·4	66·2	64·0	61·9	60·8
Telephones	93·9	92·9	91·6	90·7	90·1	89·5	89·3	90·2	89·3	89·1	88·2	87·1	84·9
Transportation	87·5	84·7	83·8	82·7	83·3	82·8	80·2	80·8	81·1	79·4	79·3	78·7	81·9
Street railways and cartage	114·4	112·0	111·9	110·5	114·6	115·1	114·4	115·1	117·9	116·8	118·4	118·3	116·1
Steam railways	81·1	78·0	76·5	74·9	74·9	74·8	71·6	71·2	72·0	70·5	70·7	70·8	70·5
Shipping and stevedoring	89·5	78·5	79·6	80·1	80·0	78·5	76·1	83·2	82·3	78·0	76·6	73·1	96·1
CONSTRUCTION AND MAINTENANCE	99·9	87·1	73·6	65·9	63·3	66·2	66·1	69·9	82·6	83·3	85·5	81·6	73·0
Building	66·0	62·2	53·1	46·9	42·4	40·1	36·1	36·0	37·0	37·4	34·4	32·1	32·0
Highway	269·4	163·2	97·5	81·8	77·5	87·2	100·7	120·9	161·0	215·3	291·3	258·8	200·8
Railway	70·3	60·8	58·1	54·6	59·6	64·4	60·6	66·8	73·2	70·8	69·9	74·0	64·6
HOTELS AND RESTAURANTS	117·6	109·0	103·5	97·2	102·3	97·3	102·9	102·8	104·4	98·9	105·5	104·5	102·0
TRADE	117·8	117·4	115·9	115·3	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1
Retail	124·8	124·1	123·7	120·7	120·6	120·9	120·2	115·2	117·8	116·0	116·1	114·5	116·3
Wholesale	102·8	103·5	100·9	101·2	100·9	100·4	99·6	99·2	99·6	98·5	98·9	100·2	96·6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	89·6	95·3	91·1	85·3	83·7	81·8	87·0	86·1	83·2	80·3	79·9	81·7	81·9
Quebec	88·9	85·2	83·9	80·1	81·4	81·3	79·6	81·3	84·9	80·7	78·0	77·9	78·0
Ontario	91·1	88·4	83·9	84·6	82·5	82·7	80·3	82·6	84·3	81·5	82·3	81·7	81·0
Prairie Provinces	92·8	88·9	86·2	84·6	87·0	90·4	86·0	83·3	88·1	85·1	86·3	86·6	84·0
British Columbia	82·9	81·7	80·2	76·1	77·4	77·7	75·2	74·2	77·4	74·2	72·3	72·0	72·3
Montreal	92·3	88·9	85·4	82·1	82·7	83·9	81·1	82·5	82·9	82·9	81·6	80·0	80·5
Quebec	107·4	109·8	102·4	97·2	101·4	94·2	92·7	93·4	94·8	94·2	99·5	96·3	96·8
Toronto	97·9	96·7	94·3	91·8	90·0	90·8	89·7	87·8	87·6	88·4	88·2	87·1	85·9
Ottawa	103·1	95·9	92·9	91·5	92·6	88·2	91·9	94·4	91·7	93·9	93·9	92·2	87·7
Hamilton	86·6	83·9	82·9	78·9	75·8	75·9	76·1	75·3	73·0	73·9	73·4	72·3	69·1
Windsor	80·3	81·7	87·8	78·0	69·3	59·3	66·0	65·5	85·5	65·9	65·5	82·8	73·3
Winnipeg	89·2	86·8	87·0	85·1	82·5	82·2	81·0	78·5	79·6	81·1	81·8	82·0	79·8
Vancouver	87·3	89·7	87·3	84·2	84·8	85·1	86·2	84·5	86·1	87·1	84·5	80·7	79·0

	1932										1933		
Indexes of Retail Sales, January, 1929=100—	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mars
Boots and shoes (6)	62·5	87·3	88·2	107·5	83·1	57·3	71·6	76·5	77·3	95·9	50·8	43·7	49·2
Candy (6)	103·0	72·3	75·3	63·7	70·9	69·2	62·7	68·3	57·0	127·9	53·2	59·1	53·4
Clothing (9)	85·8	98·4	91·7	110·8	68·7	51·6	80·7	87·2	85·6	120·4	52·0	41·1	72·4
Drugs (7)	90·8	87·4	79·3	84·4	79·0	79·3	76·8	81·2	79·3	92·9	74·4	70·2	75·8
Dyers and cleaners (4)	88·3	127·8	119·6	119·2	93·2	92·2	123·5	108·8	92·2	77·4	66·8	68·0	73·4
Furniture (4)	49·5	53·6	52·9	43·7	32·7	44·9	54·9	58·4	55·6	59·3	27·4	31·1	42·5
General and departmental, 25 stores and 4 chains	89·3	103·1	103·9	102·3	88·0	81·6	94·0	109·9	97·7	161·7	66·8	66·8	75·2
Groceries and meats (23)	88·2	84·5	82·9	80·7	78·8	75·0	78·9	80·0	78·0	85·6	70·0	67·4	79·0
Hardware (5)	65·6	93·9	120·1	109·5	89·2	94·0	104·5	102·7	79·4	99·3	43·2	44·5	58·3
Music and radio (4)	31·9	28·6	26·6	20·9	15·9	22·1	38·8	39·0	40·7	41·6	20·7	17·1	20·1
Restaurants (11)	67·3	68·0	64·5	62·6	63·9	65·6	64·7	61·5	56·1	62·4	54·0	51·1	56·9
General index	85·3	92·1	91·0	91·8	79·6	73·7	84·0	91·6	85·0	119·7	63·9	61·6	72·8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,271	5,214
Percentage change, 1932 to 1931.	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·3
Financing in dollars $000	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174	1,764
Percentage change, 1932 to 1931.	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·2	−12·9

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609
Building Permits...........$000	4.237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552
Employment.Average 1926=100	87 5	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6
Bank Debits...........$000,000	2,074	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877
Sales of Insurance..........$000	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624
Commercial Failures...Number	190	204	176	175	188	192	199	229	196	216	214	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	585	338	1.333	630	961	344	508	348	542	124	193	156	287
Building Permits...........$000	473	147	131	207	118	71	139	134	72	43	44	102	112
Employment.Average 1926=100	87·8	96·4	96·4	90·1	87·8	84·9	86·8	83·8	80·1	76·5	76·8	78·3	80·3
Bank Debits...........$000,000	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6
Sales of Insurance..........$000	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849
Commercial Failures...Number	13	14	18	8	9	9	15	15	10	11	14	......	......
QUEBEC—													
Contracts Awarded.........$000	2,948	7,390	4,168	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366
Building Permits...........$000	830	1,467	1,535	2,120	1,145	455	1.289	609	261	328	215	221	426
Employment.Average 1926=100	86·0	87·8	86·6	84·4	85·3	85·8	83·6	82·9	77·8	75·7	74·1	73·1	75·4
Bank Debits...........$000,000	596	676	693	647	641	623	692	710	606	607	562	534	520
Sales of Insurance..........$000	9,845	8,913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002
Commercial Failures...Number	75	80	61	72	86	89	80	89	80	90	85	......	......
ONTARIO—													
Contracts Awarded.........$000	4,018	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045
Building Permits...........$000	1.820	1,511	2,064	1,115	977	901	1,154	1,522	939	316	349	386	671
Employment.Average 1926=100	89·5	89·9	89·2	86·9	85·1	86·1	84·2	84·1	78·8	78·9	79·8	78·3	79·5
Bank Debits...........$000,000	925	967	944	975	895	917	927	1,158	904	853	863	786	821
Sales of Insurance..........$000	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318
Commercial Failures...Number	79	79	70	65	72	64	73	80	69	79	80	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,724	1,417	1,852	1,023	830	644	628	828	48	101	191	220	545
Building Permits...........$000	825	1,904	470	480	367	337	222	104	137	308	52	87	194
Employment.Average 1926=100	87·6	89·3	90·5	90·1	91·6	94·6	91·6	86·7	84·4	80·4	80·0	78·3	79·2
Bank Debits...........$000,000	379	358	397	388	406	402	580	435	410	354	267	430	397
Sales of Insurance..........$000	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655
Commercial Failures...Number	17	20	17	21	15	21	26	35	31	27	29	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	838	874	474	651	679	493	159	1,196	875	665	590	518	2,365
Building Permits...........$000	288	262	188	304	724	439	253	136	72	168	247	138	149
Employment.Average 1926=100	82·7	83·7	83·7	81·4	82·8	82·1	77·8	73·8	69·7	68·0	67·7	68·8	72·2
Bank Debits...........$000,000	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2
Sales of Insurance..........$000	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800
Commercial Failures...Number	6	11	10	9	6	9	5	10	6	9	6	......	......

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932										1933		
		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
Mineral Production—														
METALS—														
Gold.............	000 oz.	255·7	246·4	268·5	270·5	247·9	262·6	260·5	253·1	252·5	266·7	233·4	228·2	256·3
Silver............	000 oz.	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	......
Nickel...........	tons	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	684	890	995	1,640
Copper...........	tons	11,831	11,039	10,678	10,335	9,045	8.802	9,406	11,293	8,858	11,105	11,475	8,583	10,854
Lead.............	tons	10,666	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612
Zinc.............	tons	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903
FUELS—														
Coal.............	000 tons	1,049	739	697	752	653	720	929	1,229	1,263	1,160	1,023	812	......
Petroleum.........	000 bbls.	97·5	95·6	95·2	89·5	86·9	85·2	79·8	78·8	77·1	80·8	82·8	73·1	87·2
Natural Gas.....	000 M cu. ft.	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498
NON-METALS—														
Asbestos.........	tons	8.937	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11.616	14,478	5,950	5,482	5,455
Gypsum.........	000 tons	5·86	15·55	32·24	70·71	80·14	69·46	52·53	52·34	27·60	19·61	2·73	2·43	......
Feldspar.........	tons	1.160	415	423	479	635	360	375	482	433	493	......	......	......
Salt..............	tons	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	276	427	531	567	457	510	509	411	193	83	65	45	95
Clay products....	$ 000	311	362	404	428	375	386	356	323	249	133	111	75	......
Lime.............	tons	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	March				April					May	
	4	11	18	25	1	8	15	22	29	6	13
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat .....000 bushels	3,774	3,883	5,169	4,784	3,708	2,384	1,961	2,533	2,550	1,889	......
Oats .....000 bushels	806	758	1,217	1,459	1,151	594	331	418	296	245	......
Barley .....000 bushels	185	167	241	224	219	103	50	83	109	93	......
Flax .....000 bushels	13	12	14	18	17	15	15	24	23	13	......
Rye .....000 bushels	32	26	38	49	30	22	15	29	30	23	......
VISIBLE SUPPLY—											
Wheat .....000,000 bushels	224·0	223·4	224·6	225·2	226·7	225·9	224·3	220·6	219·8	217·0	212·4
Oats .....000 bushels	9,513	9,858	10,784	11,629	11,864	12,238	11,926	11,763	11,023	10,812	10,478
Barley .....000 bushels	6,729	6,674	6,795	6,732	6,790	6,742	6,573	6,472	6,576	6,615	6,536
Flax .....000 bushels	1,459	1,438	1,445	1,358	1,359	1,320	1,302	1,323	1,394	1,413	1,261
Rye .....000 bushels	5,110	5,109	5,130	5,138	5,178	5,141	5,130	5,151	5,199	5,117	4,983
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor .....$ per bush.	·491	·501	·506	·486	·489	·507	·541	·571	·578	·625	·639
Oats No. 2 C.W ..... "	·240	·248	·252	·242	·241	·240	·242	·248	·256	·280	·289
Barley No. 3 C.W ..... "	·275	·285	·297	·291	·293	·299	·306	·320	·329	·348	·358
Flax No. 1 N.W.C ..... "	·777	·794	·801	·793	·791	·800	·826	·855	·888	1·009	1·046
Rye No. 1 C.W ..... "	·320	·337	·351	·339	·344	·362	·372	·384	·390	·422	·450
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle .....No.	9,098	8,462	9,718	9,933	9,469	10,333	6,941	8,884	9,836	11,653	11,156
Calves ..... "	3,920	4,691	5,461	6·630	6,502	6,661	7,300	7,644	9,554	7,560	8,334
Hogs ..... "	20,002	19,689	21,445	21,567	22,094	23,476	17,062	17,808	26,994	27,049	22,858
Sheep ..... "	3,937	3,209	3.942	3,994	2,760	2,531	3,792	2,844	2,440	2,668	2,588
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs .....per cwt. $	3·27	3·59	3·88	4·04	4·02	4·19	4·15	4·66	4·37	4·59	4·53
Calves, good veal ..... " $	6·72	7·21	7·02	6·42	5·84	6·11	6·61	5·75	5·53	5·50	5·80
Hogs, thick smooth ..... " $	4·05	4·55	5·04	5·29	6·07	5·85	5·37	5·13	5·74	5·55	5·75
Lambs, good handy weight ..... " $	6·07	6·26	6·35	6·42	6·87	7·43	7·95	8·00	8·00	8·50	8·50
Carloadings, Totals—											
Grain and grain products	5,900	5,290	6,285	6,740	5,362	4,201	4,252	4,788	5,563	6,601	5,983
Live Stock	1,132	1,136	1,479	1,437	1,545	1,482	1,109	1,203	1,642	1,372	1,334
Coal	3,151	3,676	3,335	2,955	2,593	2,554	2,485	3,319	3,038	3,261	3,043
Coke	834	850	972	764	692	517	363	295	345	241	187
Lumber	759	6[illegible]1	715	774	873	786	882	1,066	1,182	1,303	1,438
Pulpwood	1,068	1,065	907	1,050	1,220	869	930	884	698	642	657
Pulp and paper	1,289	1,369	1.439	1,280	1,219	1,474	1,336	1,380	1,266	1,287	1,365
Other forest products	1,743	1,654	1,642	1,565	1,568	1,098	1,002	1,255	1,348	1,474	1,480
Ore	807	7[illegible]7	636	664	733	770	616	765	794	806	818
Mdse L.C.L	11,167	11,495	11,594	11,776	11,891	12,317	10,813	12,256	12,409	12,345	12,163
Miscellaneous	6,361	6,418	6,882	6,527	6,888	6,302	6,348	6,945	7,764	8,077	7,985
Total cars loaded	34,211	34,371	35,886	35,532	34,584	32,370	30,136	34,156	36,049	37,409	36,453
Total cars received from connections	18,049	15,769	16,581	16,418	18,016	17,885	17,382	17,086	18,192	17,930	18,110
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	75·16	70·51	81·79	93·78	81·51	68·21	74·50	73·25	80·16	91·94	76·04
Live Stock	58·23	55·28	71·07	65·26	66·91	65·87	56·59	56·77	82·64	70·18	69·84
Coal	53·75	68·58	62·92	60·94	55·78	58·98	61·97	72·56	73·03	71·22	61·66
Coke	177·83	209·85	251·17	215·82	190·11	136·05	123·47	94·25	104·86	72·37	54·36
Lumber	23·21	20·46	19·92	21·20	23·89	21·82	25·16	28·49	30·96	33·52	37·34
Pulpwood	21·99	24·30	20·30	24·68	32·17	28·21	35·89	35·93	37·01	40·61	44·27
Pulp and paper	50·04	53·04	56·08	51·65	49·37	59·99	51·56	57·31	52·88	54·63	55·60
Other forest products	43·18	42·27	42·47	41·92	45·12	34·04	33·92	42·67	45·87	48·41	49·83
Ore	54·27	49·83	43·44	45·02	49·93	51·64	42·87	49·74	50·35	50·92	50·21
Merchandise	71·99	71·87	72·16	70·68	70·20	71·59	70·19	70·69	70·34	69·88	69·45
Miscellaneous	54·62	55·19	56·01	50·25	53·97	49·38	51·83	51·64	55·86	55·17	52·70
Total for Canada	57·46	58·40	60·06	59·28	59·11	56·55	57·34	59·44	62·59	63·59	60·63
Eastern Division	53·64	54·73	54·37	53·13	55·09	54·39	54·71	53·40	60·79	60·81	58·14
Western Division	65·16	65·81	71·93	72·41	67·64	60·98	62·76	61·53	66·20	69·42	65·90
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96)	49·0	50·2	53·0	52·0	50·7	50·6	52·1	58·9	64·9	68·8	72·5
Iron and steel (19)	38·9	39·2	42·7	41·5	39·5	38·7	38·3	41·2	45·2	49·2	55·9
Pulp and paper (9)	1·4	1·1	·9	·8	·8	·8	·8	·8	·9	1·0	1·1
Milling (5)	33·1	32·3	35·1	35·7	35·2	36·3	36·9	37·4	39·9	45·2	49·1
Oils (4)	79·9	81·5	82·4	79·7	78·7	78·4	78·4	88·4	100·3	104·0	107·4
Textiles and clothing (9)	26·0	27·2	26·0	25·0	24·9	24·9	23·6	23·8	25·6	27·9	32·6
Food and allied products (21)	70·8	69·9	72·4	72·9	72·8	71·2	74·1	76·4	80·4	83·7	91·5
Beverages (8)	32·3	33·2	36·8	36·8	36·1	34·8	34·9	35·9	37·8	44·5	49·6
Miscellaneous (21)	59·2	61·8	68·8	68·6	65·8	66·5	72·0	85·3	92·4	98·4	102·6
UTILITIES—											
Total (18)	32·8	34·1	34·9	34·0	32·8	31·3	31·6	33·6	35·9	39·0	41·1
Transportation (2)	20·8	22·4	22·6	21·1	20·0	18·7	20·1	22·7	25·7	29·9	31·1
Telephone and telegraph (2)	55·0	56·6	58·3	57·8	55·7	53·3	52·9	53·3	55·3	55·9	59·0
Power and traction (14)	41·7	42·6	44·0	43·6	42·3	40·7	40·0	41·6	43·1	45·3	48·3
COMPANIES ABROAD—											
Total (8)	40·4	40·3	41·6	40·7	39·8	39·6	42·0	46·9	50·0	52·7	55·1
Industrial (1)	58·8	57·7	59·7	58·6	57·5	57·5	61·6	67·8	74·5	77·1	78·1
Utility (7)	24·8	25·7	26·4	25·7	24·9	24·6	25·6	29·6	29·6	32·6	36·6
Grand total (122)	41·3	42·3	44·0	43·1	41·9	41·2	42·4	46·9	50·9	54·3	57·2
MINING STOCKS—											
Gold (11)	69·6	66·2	67·4	66·5	66·5	68·4	72·6	73·4	77·3	77·9	82·1
Copper (4)	80·9	77·8	83·9	83·2	81·1	78·9	84·1	89·6	101·9	105·4	111·1
Silver and miscellaneous (5)	26·2	26·3	26·8	26·6	26·5	25·8	26·5	28·6	31·3	31·8	35·0
Total Index (20)	70·5	67·3	69·5	68·7	68·2	69·0	73·2	75·1	80·8	82·1	86·6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·1	26·3	21·4	24·1	20·3	22·6	21·7	21·1	19·9	19·4	16·9	16·8	17·7
Moncton	6·3	6·0	6·4	6·2	5·6	5·6	5·7	6·0	6·2	6·5	5·1	4·9	4·8
Saint John	15·2	16·9	15·7	15·9	15·9	15·1	15·8	13.5	13·3	12·4	12·6	11·6	11·1
Totals	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6
QUEBEC—													
Montreal	548·9	612·0	639·7	587·6	592·6	576·6	631·1	654·1	556·8	546·4	520·8	493·4	480·3
Quebec	41·0	58·2	47·4	54·3	43·1	40·9	55·4	49·9	43·5	55·4	36·5	36·4	35·1
Sherbrooke	6·0	6·0	6·3	5·5	5·8	5·8	5·7	5·7	5·8	5·1	4·7	4·6	4·7
Totals	595·9	676·2	693·4	647·4	641·4	623·3	692·2	709·7	606·1	607·0	562·0	534·4	520·2
ONTARIO—													
Brantford	7·4	6·9	7·7	8·5	6·2	6·6	7·5	6·9	7·7	6·4	5·1	5·5	5·8
Chatham	5·6	6·0	5·2	4·3	4·8	11·0	4·4	6·8	7·7	5·3	3·8	4·0	3·5
Fort William	4·4	4·6	5·1	5·4	4·6	4·4	4·2	5·6	5·4	3·6	4·6	2·9	4·3
Hamilton	46·8	48·1	45·4	40·1	43·2	45·4	41·5	43·4	39·0	32·5	29·2	31·7	34·9
Kingston	4·5	4·8	5·0	5·4	4·2	5·3	4·8	4·3	4·7	3·9	3·6	3·7	3·1
Kitchener	8·2	7·9	8·8	8·1	6·9	7·6	8·2	8·6	8·0	7·7	6·6	6·5	6·0
London	25·6	28·0	32·1	28·8	23·3	22·7	26·3	24·9	26·6	24·5	21·9	22·8	20·5
Ottawa	141·2	174·6	159·0	132·6	124·4	83·8	89·5	203·1	99·2	86·8	80·6	81·3	85·3
Peterborough	4·7	4·4	4·7	4·8	3·9	4·4	4·0	4·3	5·4	3·9	2·9	3·6	3·4
Sarnia	6·9	8·5	8·8	8·8	6·8	11·8	9·2	6·6	8·1	6·7	4·2	6·4	5·0
Sudbury	3·7	3·4	4·3	3·1	2·9	3·2	3·2	3·3	3·1	2·6	2·5	3·0	2·9
Toronto	646·2	650·8	639·7	708·8	644·6	692·7	707·2	823·4	672·1	655·3	683·6	594·6	631·9
Windsor	20·3	18·9	18·5	17·0	18·4	18·1	17·3	17·3	16·7	13·3	14·3	19·5	14·0
Totals	925·3	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6
PRAIRIE PROVINCES—													
Brandon	2·5	3·0	2·8	2·7	2·7	3·1	3·5	2·8	2·6	2·2	1·7	2·0	2·1
Calgary	40·5	42·0	48·9	34·6	37·3	43·4	51·0	48·6	43·9	43·9	31·6	38·9	38·2
Edmonton	35·7	31·2	32·3	28·9	30·6	28·2	34·0	26·8	30·4	37·6	22·0	30·0	28·5
Lethbridge	2·9	2·9	3·1	3·0	3·3	3·6	3·7	3·5	3·3	2·6	1·9	2·5	2·5
Medicine Hat	1·7	1·5	1·6	1·7	1·5	1·7	2·4	2·0	1·8	1·5	1·3	1·5	1·5
Moose Jaw	4·4	5·0	5·2	5·6	4·4	5·1	6·1	5·2	5·3	4·5	2·9	3·0	3·3
Prince Albert	2·0	1·8	1·8	1·7	1·6	1·6	1·8	1·8	1·9	1·4	1·0	1·5	1·3
Regina	45·3	39·3	34·2	35·9	36·7	41·0	61·6	34·1	29·8	27·2	21·9	32·6	32·8
Saskatoon	9·9	9·8	9·3	8·8	9·7	10·0	11·5	9·8	9·2	7·7	6·0	7·1	7·3
Winnipeg	234·1	221·4	258·3	264·7	278·8	264·6	404·2	300·8	281·7	225·2	176·7	310·6	279·8
Totals	379·1	357·9	397·5	387·8	406·5	402·2	579·7	435·3	410·0	353·8	266·9	429·6	397·3
BRITISH COLUMBIA—													
New Westminster	4·6	4·4	4·2	4·6	4·2	4·2	4·2	3·6	4·1	3·5	3·1	3·5	3·6
Vancouver	105·6	97·9	96·1	91·7	105·1	89·1	102·1	97·9	98·1	91·3	82·8	84·7	81·9
Victoria	21·0	22·5	23·8	22·0	22·5	18·9	18·4	20·6	23·0	22·5	18·0	16·3	19·7
Totals	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2
Totals Canada	2,073·9	2,175·2	2,202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932											1933				
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.
Employment—																
Montreal	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5
Quebec	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7
Toronto	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6
Ottawa	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2
Hamilton	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4
Windsor	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6
Winnipeg	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0
Vancouver	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits— NOVA SCOTIA........	213	106	92	120	67	51	102	109	49	37	30	75	64
Halifax............	108	95	89	105	67	40	92	108	49	37	28	75	63
New Glasgow.....	26	2	1	1	......	......	2	......	......	......	2	......	1
Sydney...........	79	9	3	14	......	10	8	......	......	......	......	......	1
NEW BRUNSWICK...	260	40	39	88	51	49	36	25	23	6	15	27	48
Fredericton.......	3	4	3	5	1	......	2	......	......	......	......	5	7
Moncton..........	32	12	6	58	23	29	5	6	......	......	......	6	2
Saint John........	225	24	31	24	27	20	29	19	22	6	15	17	40
QUEBEC.............	830	1,467	1,536	2,116	1,151	530	1,290	609	261	328	215	221	426
Montreal and Maisonneuve........	661	1,311	1,420	1,810	973	338	1,149	248	216	308	194	184	343
Quebec............	70	115	52	241	99	61	68	320	12	12	14	16	31
Shawinigan........	7	2	4	......	6	77	1	4	......	......	1	......	1
Sherbrooke.......	18	20	28	46	32	11	12	4	2	4	2	2	12
Three Rivers......	32	13	8	8	8	1	1	......	1	......	1	2	2
Westmount........	42	5	23	12	33	43	59	33	30	4	3	18	36
ONTARIO............	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671
Belleville.........	17	19	14	6	......	8	29	......	3	1	......	......	5
Brantford.........	35	8	7	13	1	9	5	2	2	......	1	3	9
Chatham..........	9	9	10	2	2	6	6	......	3	1	2	9	1
Fort William......	41	63	23	28	12	76	8	22	......	......	17	33	16
Galt...............	13	12	10	8	14	3	3	3	......	3	3	2	3
Guelph............	11	17	38	8	13	14	15	10	2	1	10	2	3
Hamilton.........	98	111	149	187	72	105	348	45	12	39	6	29	40
Kingston..........	89	108	28	8	30	22	19	7	8	1	3	3	19
Kitchener.........	138	19	37	2	25	13	33	37	8	1	4	6	14
London...........	87	63	49	35	27	35	31	38	22	30	35	44	19
Niagara Falls.....	36	10	106	2	1	2	2	2	......	4	......	2	1
Oshawa...........	9	6	6	1	1	5	4	7	......	......	2	1	4
Ottawa............	145	132	261	115	76	68	91	38	48	11	43	35	105
Owen Sound.......	5	2	......	6	1	1	3	1	......	2	1	7	8
Peterborough.....	11	16	14	8	100	1	8	6	1	2	......	5	85
Port Arthur.......	18	156	12	31	5	14	12	25	3	1	19	8	9
Stratford..........	4	7	7	4	6	3	12	2	2	1	3	......	9
St. Catharines.....	12	14	18	50	22	9	8	18	2	1	1	3	9
St. Thomas.......	14	4	1	2	1	14	1	4	......	10	......	......	1
Sarnia............	5	15	8	4	4	5	3	5	1	3	2	3	3
Sault Ste. Marie..	9	13	34	13	29	11	9	1	2	......	5	1	4
Toronto...........	817	514	376	394	381	317	383	1,197	805	134	153	168	213
York and East Townships......	157	171	126	115	119	129	111	46	9	53	34	16	63
Welland...........	21	4	8	3	9	1	11	1	2	6	5	2	16
Windsor...........	11	3	699	66	13	8	6	2	2	11	3	3	2
East Windsor...	......	1	......	......	1	8	......	......	......	......	......	......	......
Riverside.......	......	......	2	......	......	......	......	......	......	......	......	......	......
Sandwich.......	6	1	......	......	......	......	1	......	......	......	......	......	......
Walkerville.....	......	3	1	1	3	1	1	......	......	......	......	......	......
Woodstock........	3	11	17	4	12	10	11	3	2	1	1	1	6
MANITOBA..........	199	1,108	135	202	171	132	79	30	115	17	9	32	76
Brandon..........	5	7	2	6	1	7	1	......	2	......	......	......	18
St. Boniface.......	54	28	4	3	10	6	6	......	100	1	1	......	1
Winnipeg..........	139	1,073	128	192	161	118	72	30	13	16	8	31	57
SASKATCHEWAN......	179	486	155	207	163	137	90	39	73	257	8	17	25
Moose Jaw........	61	52	24	112	15	6	5	......	1	......	2	1	1
Regina............	18	26	22	7	19	18	9	12	1	256	6	10	9
Saskatoon........	100	409	108	88	129	113	76	26	71	2	......	6	15
ALBERTA	431	431	249	191	159	154	118	51	20	34	36	39	93
Calgary...........	250	74	74	68	55	71	61	16	13	15	26	24	26
Edmonton........	160	347	171	112	76	74	48	13	6	6	9	12	58
Lethbridge........	13	9	2	9	22	8	8	......	1	13	1	2	4
Medicine Hat.....	8	1	1	1	5	1	1	21	......	......	......	......	5
BRITISH COLUMBIA..	298	272	198	314	734	449	253	136	72	168	247	138	149
Kamloops.........	4	11	8	1	3	9	8	2	1	......	9	10	6
Nanaimo..........	1	......	4	3	4	5	19	3	......	......	1	1	10
New Westminster.	8	15	10	17	16	14	9	9	3	2	6	5	11
Prince Rupert.....	1	4	5	10	2	2	2	......	2	......	2	3	1
Vancouver........	212	203	127	233	634	384	176	112	54	145	196	98	101
North Vancouver.	5	2	1	5	37	4	4	......	1	......	......	2	5
Victoria..........	66	36	44	45	39	31	35	10	12	20	34	20	16
Total 61 cities...	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935	1,552

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932									1933			
	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Totals	**68·4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**
Component Material—													
Vegetable products	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52·2	50·2	50·9	50·8	52·1	56·8
Animal products	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2	57·1	55·8	58·2	59·6
Textiles	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6	68·0	67·9	67·9	67·3
Wood and paper	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0	63·6	63·2	63·2	59·6
Iron and its products	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2	85·4	85·2	85·0	85·0
Non-ferrous metals	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5	56·9	58·3	59·8	60·5
Non-metallic minerals	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1	86·0	85·0	84·3	84·0
Chemicals	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6	82·5	82·4	82·6	82·4
Purpose—Consumers goods	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6	69·8	69·0	69·5	70·5
Foods, beverages and tobacco	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3	59·8	64·1
Producers' goods	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6	58·8	58·9	60·2	60·7
Producers' equipment	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·7	87·7	87·2	87·0	87·2
Producers' materials	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·6	55·8	57·2	57·8
Building and construction materials	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2	75·8	74·7	75·1	74·8
Manufacturers' materials	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8	51·1	51·6	53·3	54·0
Origin—Raw and partly manufactured	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1	51·2	50·8	52·1	53·3
Fully and chiefly manufact'd	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·9	69·7
Field origin—raw	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5	35·4	36·1	38·5	41·1
Manufactured	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3	65·2	64·4	64·9	70·0
Totals	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1	51·5	51·3	52·7	56·7
Animal origin—Raw	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4	57·5	55·0	55·8	56·2
Manufactured	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7	59·2	58·8	62·2	64·1
Totals	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7	58·5	57·2	59·4	60·7
Canadian farm products-Field	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6	35·1	36·0	38·0	41·1
Animal	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8	57·9	54·7	56·0	56·4
Totals	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7	43·6	43·0	44·7	46·8
Marine origin—Raw	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9	54·9	53·1	43·6	49·6
Manufactured	69·2	69·8	68·1	68·6	66·5	65·2	62·4	62·4	61·0	61·9	62·1	62·3	62·9
Totals	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3	60·0	60·0	57·2	59·3
Forest origin—Raw	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·5	66·1	65·2	65·2	64·4
Manufactured	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1	61·9	61·8	61·9	56·0
Totals	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8	63·9	63·4	63·4	59·9
Mineral origin—Raw	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1	75·8	75·7	76·0	75·1
Manufactured	84·4	85·3	85·3	85·0	85·1	85·1	85·0	84·7	84·6	84·3	83·4	83·4	83·7
Totals	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·5	80·0	80·1	79·9
Commodity Groups—													
Fruits	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7	79·4	78·6	83·2
Grains	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3	31·9	33·1	35·6	39·0
Flour and milled products	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7	50·9	50·9	52·6	54·7
Rubber and its products	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·4
Sugar and its products	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5	70·3	68·8	68·9	102·3
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	44·6
Fishery products	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3	60·0	59·7	57·3	59·3
Furs	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48·5	47·2	52·4	52·4	51·0
Hides and skins	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9	31·1	27·7	32·2	35·8
Leather, unmanufactured	82·8	80·2	77·5	73·7	73·0	73·7	73·7	73·1	71·8	71·8	69·7	69·7	69·7
Boots and shoes	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47·7	46·5	47·7	46·4	53·2	57·1
Meats and poultry	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3	46·9	45·8	50·3	55·6
Milk and its products	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2	60·4	59·5	62·7	62·7
Eggs	47·9	44·9	49·7	51·0	54·9	65·0	66·7	69·5	69·7	65·0	55·7	51·3	41·3
Cotton, raw	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5	40·6	41·2	46·9	47·5
Cotton yarn and thread	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5	79·1	79·1	79·1	79·1
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·8	77·8	76·8	75·1
Silk, raw	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·6	24·6
Artificial silk and its products	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7
Wool, raw	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8	31·0
Wool yarns	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·0	67·0
Newsprint	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4	60·4	60·3	60·3	53·4
Lumber and timber	71·3	69·6	68·0	66·2	65·8	67·5	68·4	68·2	66·6	66·4	64·8	65·1	64·7
Pulp	76·2	75·8	70·3	68·6	68·3	67·1	65·4	66·3	66·3	65·3	66·2	65·3	63·7
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	84·2	84·2	84·2
Rolling mill products	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7	90·3	90·4	90·4	90·3
Scrap	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3	44·3	39·1	38·0	38·0	38·0
Aluminium	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6	96·8	101·3	101·6	99·8
Brass, copper and products	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·0	47·6	49·5	50·6
Lead and its products	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3	40·9	42·5	43·2	42·7
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6	46·8	50·3	53·9	58·1
Zinc and its products	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0	44·5	45·2	47·1	46·9
Bricks	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6	99·3	99·3	99·3	99·3
Coal	91·7	88·8	88·7	88·7	89·4	90·1	89·8	89·7	91·3	91·4	91·4	91·2	83·1
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8	94·6	94·6	94·6	94·6
Petroleum and products	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2	75·2	71·6	71·5	72·6
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·2	91·2	91·2	91·2
Cement	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·5	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	71·4	70·5	72·0	72·0	72·4	72·0	72·3	72·3	72·3	72·3	72·3	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932									1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush	·323	·355	·338	·352	·299	·261	·235	·240	·210	·225	·233	·245	·247
Wheat, No. 1 Man. Northern "	·626	·629	·551	·547	·563	·519	·482	·467	·424	·442	·458	·491	·536
Flour, First Patent 2-98's jute........	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700
Sugar, raw 96° Centrifugal N.Y........... cwt.	·725	·653	·868	1·304	1·323	1·197	1·277	1·254	·943	·795	·835	1·193	1·255
Sugar, granulated, Montreal "	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180
Rubber, ribbed, smoked sheets, N.Y............ lb.	·034	·035	·031	·033	·042	·043	·038	·040	·038	·036	·035	·036	·042
Rubber, Para, upriver, fine, N.Y.............. "	·058	·063	·063	·064	·068	·080	·083	·085	·077	·070	·072	·072	·072
Cattle, steers, good 1,000-1,200 lbs.............. cwt.	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800
Hogs, bacon, Toronto ..... "	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550
Beef hides, packer hides, native steers............ lb.	·050- ·060	·033- ·043	·030- ·040	·038- ·048	·055- ·065	·075- ·085	·070- ·080	·055- ·065	·043- ·053	·055- ·065	·045- ·055	·050- ·060	·055 ·065
Sole leather, m'r's. green hide crops................ "	·320	·310	·290	·280	·280	·280	·280	·270	·260	·260	·250	·250	·260
Box sides B. mill........... ft.	·200	·200	·190	·190	·180	·190	·190	·190	·190	·190	·180	·180	·180
Butter, creamery, finest, Montreal .... lb.	·231	·197	·191	·196	·212	·245	·240	·235	·238	·235	·239	·271	·273
Cheese, Canadian, old large, Montreal.............. "	·180	·180	·160	·160	·160	·180	·180	·180	·180	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·214	·209	·241	·245	·281	·330	·394	·490	·406	·318	·250	·235	·205
Cotton, raw 1-1 1/16", Hamilton.................. lb.	·082	·076	·072	·079	·096	·092	·082	·086	·082	·080	·083	·094	·094
Cotton yarns, 10's white single .. .. "	·203	·205	·205	·190	·210	·225	·225	·225	·210	·210	·210	·210	·210
Saxony, 4·50 yds to lb...... "	·495	·495	·495	·495	·495	·506	·484	·484	·484	·484	·484	·484	·450
Gingham, dress, 6·50-7·75 yds to lb................ "	·923	·923	·923	·923	·923	·923	·923	·959	·959	·959	·959	·959	·959
Silk, raw, grand double extra, N.Y............... "	1·784	1·688	1·678	1·638	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685
Wool, eastern bright ¼ blood "	·110	·100	·090	·090	·095	·095	·095	·095	·090	·090	·090	·090	·090
Wool, western range, semi-bright, ¼ blood........... "	·085- ·090	·080- ·085	·080	·085	·100	·105	·105	·105	·103	·105	·105	·103	·105
Pulp, groundwood No. 1.... ton	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic .... cwt.	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618
Lead, domestic, Montreal.. "	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416
Tin ingots, Straits, Toronto lb.	·255	·280	·270	·285	·300	·318	·315	·315	·305	·300	·320	·335	·343
Spelter, domestic, Montreal cwt.	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139
Coal, anthracite, Toronto.. ton	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949
Coal, bituminous, N.S. run-of-mine................. "	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·175	·185	·185	·180	·180	·180	·180	·180	·180	·180	·165	·165	·165
Sulphuric acid, 66° Beaume. net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926....	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2
Bureau of Labour, 550: 1926	65·5	64·4	63·9	64·5	65·2	65·3	64·4	63·9	62·6	61·0	59·8	60·2	......
Annalist, 72: 1913...........	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4	80·5	82·0	......
United Kingdom—													
Board of Trade, 150: 1913 ..	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·1	100·3	98·9	97·6	......
Economist, 58: 1927..........	62·7	60·5	58·8	60·1	61·9	64·0	62·0	62·3	61·1	61·2	60·1	59·8	......
France, Statistique General, 45: 1914........................	425	421	408	404	394	397	392	391	390	390	390	385	......
Germany, Federal Statistical Office, 400: 1913..............	98·4	97·2	96·2	95·9	95·4	95·1	94·3	93·9	92·4	91·0	91·2	91·1	......
Belgium, Ministry of Labour, 130: 1914.	539	526	514	512	524	533	529	525	522	521	512	504	......
Netherlands, Central Bureau Statistics, 48: 1913..	80	79	78	76	75	76	77	77	76	75	74	72	......
Norway, Official, 95: 1913.......	120	120	120	122	123	123	123	124	123	122	121	121	......
Sweden, Commerce Dept., 160: 1913..........	109	109	108	108	108	110	110	109	108	106	106	105	......
Italy, Bachi, 100: 1913..........	311	305	297	296	296	300	298	298	296	292	296	293	......
Finland, Official, 139: 1926......	89	88	87	89	89	90	90	91	90	90	89	89	......
India, Dept. of Statistics, 75: 1914........................	92	89	86	87	91	91	91	90	88	87	86	......	......
Japan, Bank of Japan, 56: 1913..	116·5	113·6	110·6	111·6	117·7	126·5	127·8	134·4	139·5	135·8	135·8	134·1	......
Australia, Commonwealth Statistician, 92: 1911............	131·5	129·4	127·8	128 4	130·1	132·4	129·0	127·0	125·6	123·5	......	......	......
New Zealand, Official, 180: 1913	131·6	131·3	130·8	130·8	130·8	131·1	130·4	128·6	127·3	126·6	131·5	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...........	90	86	81	78	77	78	80	79	76	73	72	......	......

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2.665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15,739	4,187	11,825	3,951	17,282	4.620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8.717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29,794	5,283	1 096	4.601	1,553	5.820	1.688	5.567	1,998	2,188
May	44,361	9,416	1.756	6,074.	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17.584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6.322	343	19.724	3.322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15.982	5.783	383	19.120	2,297	7.215	1,449	1,400	1.418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21,394	5,194	670	17,105	1.674	4,726	1,281	958	1.347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August	49,894	48,764	14,611	6.604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,369	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4.980	823	1,067	911
April	27 455	26 976	8 722	2,434	218	9,675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4.645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2.239	3,890	1,064	915	1,122
November	46,621	45,945	21.978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21.676	4,797	269	9,167	1,065	3 585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Experts of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	616	1,195	444	580	384	469	1,572	1,581	1,698	397	669	366	159
Fruits	77	120	58	111	72	571	2,095	1,565	1,389	925	754	940	258
Grains (Total)	5,534	11,852	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374
Barley	267	775	470	781	678	392	277	314	91	62	72	113	10
Wheat	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315
Rubber (chiefly tires and footwear)	414	528	539	555	684	590	692	547	478	419	514	686	362
Sugar	45	323	74	139	110	75	98	66	52	69	28	145	53
Vegetables	171	182	80	119	280	293	403	268	247	236	143	265	99
Wheat flour	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717
Animals and Animal Products—													
Cattle	146	298	348	411	332	90	74	74	41	69	235	258	167
Cheese	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34
Fish	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479
Furs, (chiefly raw)	713	404	352	758	879	507	424	101	1,592	2,210	1,670	1,147	806
Hides, raw	36	35	16	18	21	28	32	50	57	81	80	80	43
Leather, unmanufactured	163	195	165	152	194	167	244	228	78	274	231	338	219
Meats	357	694	571	742	739	456	487	327	605	632	429	644	462
Fibres, Textiles and Products—													
Binder twine	9	148	438	187	27	45	.....	1	-	-	1	-	1
Cotton	72	82	107	94	101	98	122	99	78	68	90	84	25
Rags	12	10	7	16	10	17	19	11	16	15	19	13	14
Raw wool	10	4	16	17	42	43	67	22	35	18	81	19	-
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698
Planks and boards	825	1,175	2,170	773	971	628	980	837	1,592	583	553	920	537
Pulp-wood	118	231	478	718	580	739	558	363	171	90	85	155	90
Shingles	152	206	245	166	224	249	334	239	137	156	126	165	97
Timber, square	105	121	123	214	113	30	76	93	113	82	99	100	46
Wood-pulp	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282
Iron and Its Products—													
Automobiles	178	195	315	653	627	666	979	634	405	238	171	733	512
Automobile parts	41	69	34	736	125	136	536	273	71	130	76	90	39
Farm implements	170	120	174	143	132	76	76	72	77	74	69	143	80
Hardware and cutlery	86	83	98	68	65	50	114	72	61	71	48	80	32
Machinery	262	491	330	464	403	270	230	197	216	216	268	593	160
Pigs and ingots	49	55	101	69	61	41	61	102	86	102	72	109	100
Tubes and pipes	73	63	47	58	39	40	63	44	36	46	56	48	38
Non-Ferrous Metal Products—													
Aluminium	106	227	169	89	1,025	158	107	1,186	537	69	55	137	93
Copper, (chiefly ore and blister)	856	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672
Gold, raw	149	255	302	385	441	447	449	285	444	192	225	223	81
Lead	195	256	181	270	276	284	459	244	256	197	274	422	345
Nickel	542	725	521	550	252	377	600	754	473	796	747	1,126	723
Silver	290	406	376	420	427	504	525	327	261	159	263	459	185
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	170	290	232	197	223	277	373	298	353	272	146	214	176
Coal	68	102	75	148	135	95	84	162	130	181	95	107	39
Petroleum and products	77	167	299	93	46	154	172	36	30	52	34	168	47
Stone and products	65	109	221	178	229	143	200	360	147	87	70	83	53
Chemicals and Allied Products—													
Acids	81	144	98	58	87	170	255	169	210	236	146	152	66
Fertilizers	316	643	426	115	219	182	155	224	196	292	169	345	346
Soda and compounds	293	241	277	191	184	179	204	299	150	228	228	223	220
Miscellaneous Commodities—													
Electrical energy	143	143	132	167	149	172	185	133	91	100	116	127	108
Films	381	409	338	308	265	179	386	169	109	129	149	678	129
Settlers' effects	175	300	272	344	300	434	348	263	189	152	116	173	125
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·7	81·8	81·0	80·8	81·5	81·0	80·4	80·4	80·4	79·7	79·0	78·4	78·6
Food	65·4	62·9	62·1	61·4	63·5	63·0	63·6	63·9	64·0	62·8	60·6	60·4	61·3
Fuel	92·8	91·0	90·9	90·7	91·9	91·7	90·7	90·4	89·6	89·3	89·3	88·9	88·8
Rent	99·3	93·9	93·9	93·9	93·9	93·9	90·0	90·0	90·0	90·0	90·0	90·0	90·0
Clothing	74·5	74·5	71·9	71·9	71·9	70·7	70·7	70·7	70·7	69·2	69·2	66·5	66·5
Sundries	97·0	97·1	97·1	96·8	96·8	96·6	96·6	96·6	96·6	96·4	96·2	96 0	96·0
Cost per Week of a Family Budget—													
All foods $	7·22	6·90	6·79	6·78	7·01	6·98	70·7	7·09	7·04	6·94	6·70	6·67	6·83
Fuel and light $	3·07	3·04	3·02	3·06	3·04	3·01	2·98	2·93	2·94	2·93	2·91	2·92	2·90
Rent $	6·77	6·47	6·35	6·34	6·33	6·32	6·30	6·04	5·99	5·98	5·97	5·97	5·97
Totals $	17·09	16·45	16·20	16·21	16·42	16·34	16·40	16·10	16·01	15·89	15·61	15·59	15·74

Table 24. Summary of Canada's Imports, in Thousands of Dollars

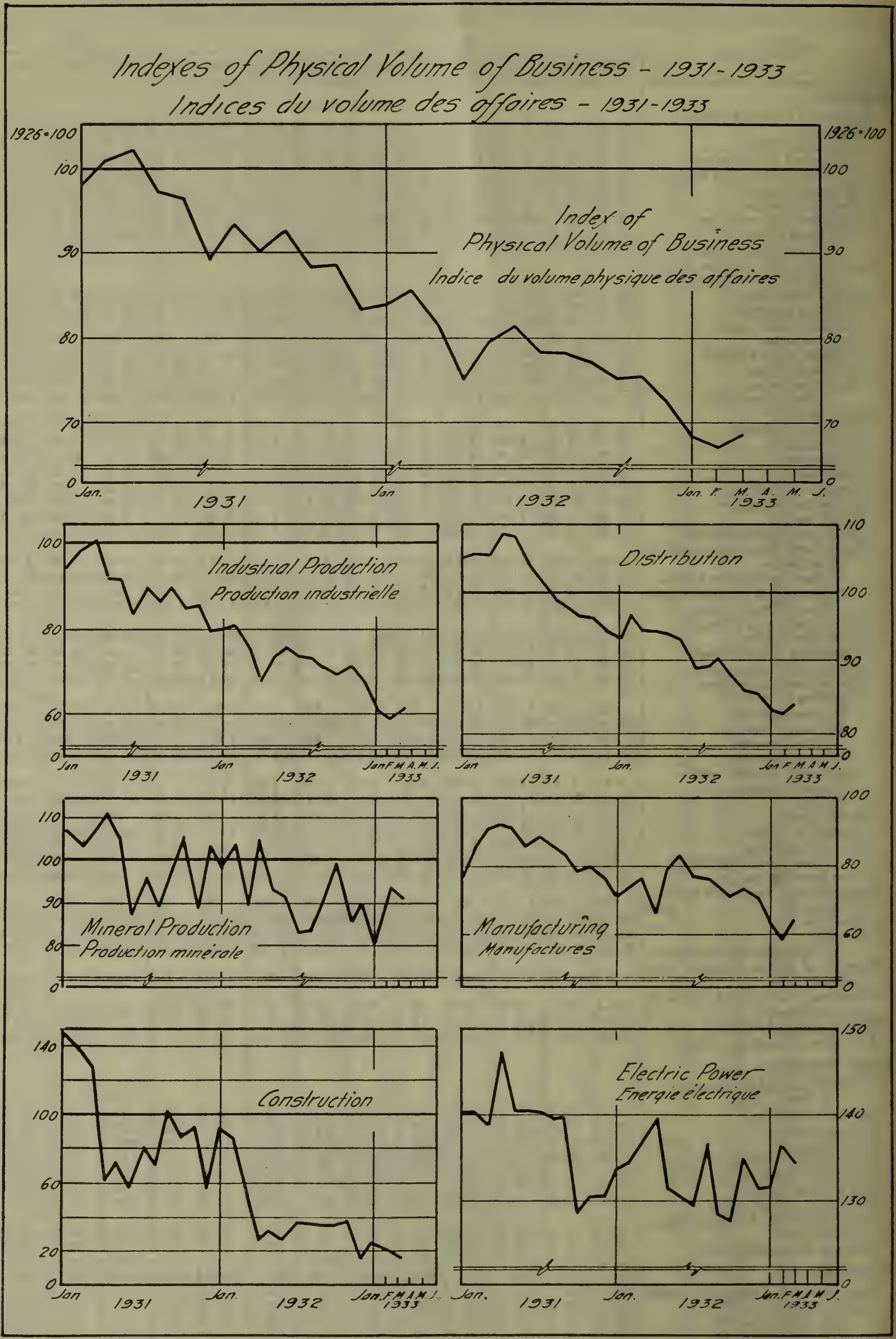
Classification	1932									1933			
	April	May	June	July	Aug.	Sep	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	521	831	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750
Cocoa and chocolate	53	191	95	95	60	113	135	136	147	85	95	103	62
Coffee and chicory	195	463	316	315	206	175	276	352	389	454	296	650	248
Fruits	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998	845
Gums and resins	147	97	104	103	77	97	107	110	61	109	88	96	90
Nuts (edible)	163	261	210	133	108	111	274	521	183	160	116	215	105
Rubber (chiefly raw)	300	315	402	288	219	435	231	266	185	201	216	352	168
Seeds	173	301	121	18	19	21	28	43	109	95	113	135	75
Sugar, chiefly for refining	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262
Tea	199	143	170	228	261	287	502	377	339	366	759	1,090	117
Vegetables	687	1,057	955	330	95	81	91	200	211	261	231	499	424
ANIMAL PRODUCTS—													
Fish	70	83	90	130	98	126	174	147	116	71	61	101	48
Furs, chiefly raw	253	323	369	223	211	246	201	180	176	273	281	431	161
Hides	109	248	83	68	95	96	233	240	118	123	116	80	64
Leather, unmanufactured	167	198	150	177	220	197	190	156	135	102	127	133	99
Leather, manufactured	158	292	288	59	109	147	117	91	77	49	94	169	121
TEXTILE PRODUCTS—													
Artificial silk	224	211	240	193	198	199	200	165	168	182	216	252	131
Cotton, raw	493	918	234	287	472	441	656	1,181	1,122	706	498	508	354
yarn	166	222	190	178	201	232	336	140	149	186	143	199	96
other	856	1,032	1,108	781	812	747	758	728	552	725	784	1,007	653
Flax, hemp and jute	392	573	587	451	510	425	589	603	491	422	396	406	323
Hats and caps	57	93	64	54	122	101	50	25	13	32	84	86	62
Manila and sisal grass	113	175	102	320	140	159	227	221	242	162	87	179	82
Silk—Raw	405	381	314	252	460	584	548	471	327	415	285	342	234
Fabrics	196	219	244	133	193	225	211	97	70	89	84	117	90
Wearing apparel	75	67	54	25	90	98	92	76	57	60	62	97	48
Wool—Raw wool	83	203	131	70	96	83	116	157	191	138	105	179	118
Noils and tops	139	194	146	154	174	230	255	346	296	374	262	287	138
Woollen yarn	163	221	144	194	171	143	222	221	185	199	146	184	108
Worsted and serges	304	340	340	53	284	228	154	138	138	188	247	272	123
Other wool	298	392	472	600	433	441	387	347	282	378	450	532	272
WOOD AND PAPER—													
Books and printed matter	555	744	786	861	828	874	907	871	744	618	605	776	531
Paper	473	707	576	481	496	517	567	536	421	401	493	511	316
Wood—Furniture and other manufactured wood	204	300	309	247	247	213	215	232	201	173	174	184	112
Planks and boards	157	210	173	113	101	93	140	147	116	64	64	73	65
Veneers	24	31	19	25	26	23	39	17	11	9	15	11	5
Other unmanufactured wood	134	57	38	25	47	10	33	43	73	39	34	56	33
IRON AND STEEL—													
Automobiles	147	163	74	68	63	60	38	33	14	104	59	91	133
Automobile parts	971	1,112	1,270	778	553	632	469	557	658	868	747	1,407	884
Castings and forgings	131	126	156	108	102	103	157	150	80	97	65	110	59
Engines and boilers	622	697	646	468	369	306	248	342	268	328	365	637	351
Farm implements	92	202	152	176	286	220	96	71	135	100	144	531	146
Hardware and cutlery	108	195	175	159	125	129	132	197	141	134	136	161	114
Machinery	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	983	945	901	584
Pigs and ingots	17	61	40	31	14	11	8	23	6	21	55	12	13
Plates and sheets	690	1,275	1,216	923	784	740	784	1,603	417	232	268	423	640
Other rolling mill products	292	403	346	272	227	247	311	294	144	167	153	208	154
Stamped and coated products	96	144	134	132	107	96	90	102	82	59	41	80	65
Tools	60	91	80	67	62	45	51	48	49	42	53	63	53
Tubes and pipes	77	117	99	104	58	85	82	69	47	37	40	77	45
Wire	89	69	92	76	38	43	42	74	29	29	41	74	44
NON-FERROUS METALS—													
Aluminium	283	236	176	187	144	284	287	552	123	98	111	140	67
Brass	179	236	187	185	170	140	154	157	119	94	89	128	77
Clocks and watches	63	102	114	72	70	73	93	98	98	42	47	46	37
Copper	75	106	70	49	35	49	39	47	33	22	32	28	27
Electric apparatus	561	831	626	529	493	496	572	508	399	350	302	381	306
Precious metals	89	105	96	89	118	68	92	129	72	54	32	67	61
Tin	80	63	83	60	31	78	76	77	40	49	103	83	45
NON-METALLIC PRODUCTS—													
Clay and products	344	578	566	481	479	393	404	445	331	291	285	475	293
Coal	2,035	2.663	2,249	2,612	2.744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475
Coke	170	157	163	213	216	176	316	214	252	315	197	341	112
Glass and glassware	402	492	488	322	273	303	312	467	216	262	248	284	236
Petroleum, crude	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095
Gasolene	554	876	1,022	901	953	1,064	738	845	457	164	119	291	266
Stone and products	141	254	198	185	148	191	137	245	112	102	91	98	79
CHEMICALS—													
Drugs and medicines	217	295	282	234	157	155	244	215	171	175	163	266	149
Dyeing and tanning materials	246	311	266	335	331	292	337	369	276	250	233	265	212
Fertilizers	144	344	132	7	240	285	229	349	161	14	6	33	45
Perfumery	49	72	86	49	54	51	61	64	36	25	24	40	27
Soap	58	58	71	53	166	190	117	56	25	16	20	41	57
Soda and compounds	134	246	249	178	179	254	234	278	160	194	125	158	128

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932										1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Banking—	End of Month												
Readily Available Assets—													
Specie	58·70	55·91	55·49	54·97	54·85	55·69	55·48	55·03	76·13	53·26	54·26	60·37	54·74
Dominion notes	116·93	111·86	115·42	127·39	123·10	115·28	112 40	122·51	163·50	153·19	146·34	140·77	138·76
In Central gold reserves	23·63	23·03	22·58	22·88	24·78	21·83	23·08	21·38	18·88	19·88	18·88	19·08	22·33
In United Kingdom banks	10·40	10·95	8·75	7·69	8·82	8·81	13·94	13·51	8·44	7·79	10·49	13·46	13·25
In foreign banks	85·47	97·72	99·44	95·42	96·75	98·14	87·13	100·60	146·65	104·90	83·29	83·58	73·58
Foreign currency	14·38	15·33	15·25	15·57	16·48	16·56	16·90	18·26	18·75	17·94	17·94	16·68	27·30
Government securities	466·40	469·97	465·48	462·31	466·93	494·57	494·20	515·54	551·16	562·36	568·20	581·28	584·34
Call loans abroad	83·13	73·15	65·29	73·67	75·65	96·39	95·19	87·53	99·37	91·49	83·77	76·29	78·57
Total quick assets	859	858	848	860	867	907	898	934	1,083	1,011	983	992	993
Loans and Securities except Canadian Governments—													
Public securities	144·77	138·52	140·81	152·04	153·44	155·15	152·17	159·63	159·60	165·96	168·05	168·49	165·21
Railway securities	60·39	57·76	57·13	54·98	53·69	53·39	52·87	51·76	48·71	48·93	47·97	47·68	43·29
Canadian call loans	130·71	122·36	113·83	109·87	111·93	114·07	114·95	117·21	107·61	103·20	100·00	97·17	96·05
Current loans	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925
Current loans abroad	188·76	184·58	187·08	174·90	164·34	159·04	158·98	159·04	153·56	151·66	151·03	155·16	151·38
Provincial loans	43·99	39·43	36·67	34·34	20·19	19·41	22·19	34·25	34·20	28·27	23·04	24·60	31·24
Municipal loans	149·15	154·01	153·52	139·22	130·65	123·67	116·62	109·21	107·04	111·57	114·65	120·80	130·17
Total loans, etc	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542
Other Assets—													
Non-current loans	10·96	11·21	11·94	12·51	12·91	13·15	13·46	13·46	13·36	13·31	13·53	13·78	14·37
Real estate	6·78	6·86	6·96	7·19	7·26	7·37	7·51	7·61	7·45	7·48	7·58	7·62	7·59
Mortgages	6·27	6·27	6·19	6·01	6·02	6·01	6·28	6·55	6·39	6·39	6·46	6·39	6·36
Premises	79·83	79·99	79·95	79·90	79·95	80·06	79·92	79·59	78·78	78·70	79·23	79·25	79·04
Letters of credit	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89
Loans to companies	13·03	13·00	12·85	13·01	12·92	12·89	13·15	13·04	13·36	13·17	13·06	12·97	13·52
Other assets	1·49	1·80	1·64	1·42	1·32	1·40	1·48	1·56	1·54	1·49	1·52	1·55	1·85
Note circulation deposits	6·83	6·83	6·83	6·95	6·59	6·59	6·59	6·60	6·60	6·60	6·61	6·61	6·61
Inter-bank balances, notes of other banks	11·08	11·91	11·87	10·51	11·90	10·42	9·52	13·14	8·71	12·15	9·23	9·20	7·46
Cheques of other banks	82·56	83·05	83·11	96·87	69·44	76·16	90·12	99·27	80·28	80·41	68·82	69·10	68·42
Balances due by other banks	3·54	3·37	3·44	2·78	3·14	3·36	3·57	3·87	3·35	4·32	3·88	4·34	4·31
Grand total assets	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,734	2,782	2,791
Liabilities to the Public—													
Note circulation	132·57	137·35	131·07	136·30	134·57	127·77	132·24	133·03	125·05	127·07	116·87	121·14	130·14
Dominion Government	86·11	65·76	50·38	36·42	15·54	19·04	15·90	44·76	105·75	53·11	37·51	26·27	20·90
Provincial Government	20·97	24·05	19·31	20·67	33·06	32·31	31·87	40·70	31·33	18·93	20·64	18·81	19·43
Government advances	32·00	27·50	29·60	40·50	38·50	29·00	23·00	27·50	65·14	56·99	46·74	41·94	48·44
Deposits by public—													
Savings deposits	1,389	1,393	1,387	1,373	1,363	1,367	1.359	1,371	1,379	1,378	1,383	1.397	1,389
Demand deposits	500·48	494·64	497·99	488·94	462·09	475·36	480·66	493·28	472·17	466·21	445·99	445·86	453·56
Total deposits	1.889	1,888	1.885	1.862	1,825	1,842	1.840	1.864	1,851	1,844	1,829	1.813	1,843
Foreign deposits	308·12	304·81	308·94	308·22	299·38	306·55	307·14	324·51	349·12	328·73	316·23	309·74	300·39
Due banks abroad, etc.—													
United Kingdom	5·82	5·11	4·94	5·73	5·67	4·50	4·85	4·54	4·51	7·43	4·90	3·72	3·94
Foreign	56·60	54·36	51·35	51·36	51·78	49·60	48·91	46·52	51·05	41·37	40·72	40·56	44·37
Bills payable	1·85	1·61	1·25	1·19	1·71	1·47	1·55	1·22	·80	·63	·52	·58	·63
Letters of credit	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89
Other liabilities	2·91	2·43	2·22	2·18	2·22	2·14	2·17	2·13	2·45	2·61	2·56	2·57	2·36
Total public liabilities	2,587	2,562	2.533	2.513	2,456	2.463	2,457	2,536	2,634	2,523	2,456	2,450	2,459
Due between banks	10·13	9·48	10·86	11·04	8·09	10·85	14·21	11·29	10·27	12·32	9·87	10·88	10·55
Liabilities to Shareholders—													
Dividends $000	820	1,370	3.532	817	1,194	3,008	720	1,157	2,988	706	1.157	2.986	740
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777
Surplus of notice deposits over current loans	+312	+323	+330	+336	+335	+ 363	+ 356	+353	+380	+ 413	+437	+ 473	+464
Percentage of current loans to notice deposits, p.c.	77·4	76·8	76·2	75·6	75·5	73·5	73·8	74·3	72·5	70·0	68·4	66·1	66·6
Gold included in C.G.R.	10·7	10·7	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	9·2
All notes in hands of public[1]	149·0	154·1	147·2	154·9	152·1	145·5	152·5	148·4	139·5	144·1	134·0	138·88	151·70
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·3	89·7	91·2	88·2	85·7	89·1	87·4	86·4	81·6	81·6	80·6	82·3	82·9
Notice deposits	103·1	103·5	103·2	102·5	101·6	101·8	101·7	102·7	102·8	103·1	103·0	104·1	103·6
Current loans	114·9	112·4	111·7	110·4	110·3	108·2	107·2	107·1	106·4	104·0	103·0	100·7	99·2
Investment holdings	126·5	124·8	123·7	123·9	125·5	131·7	131·1	135·4	145·0	147·8	147·7	149·8	149·2
Call loans, Canada	93·4	88·4	82·8	79·0	82·2	83·1	82·9	79·3	76·3	71·8	71·1	69·2	68·7
Call loans elsewhere	33·8	30·0	26·1	29·0	30·8	38·6	39·3	26·5	37·6	35·9	33·4	29·6	31·9
Total issue Dom. notes	85·2	82·5	86·1	92·2	91·7	85·3	83·5	84·0	91·1	89·6	94·2	93·1	97·9
Gold held by Finance Dept. against notes	60·4	59·8	59·7	60·1	60·4	61·2	61·6	63·5	63·6	61·6	66·5	65·8	65·9
Notes in hands of public	82·2	86·8	83·4	86·5	87·2	82·5	83·7	77·8	73·8	79·0	76·6	78·0	83·7
Currency—	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Net issues of Dominion notes per.—Chapter 4. 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	27·5	29·6	40·5	38·5	29·0	23·0	27·5	65·1	57·5	46·7	41·9	48·4	39·3
R.S. 1927, chap. 41	99·4	99·3	101·8	101·7	99·2	104·1	107·8	107·7	107·7	107·7	107·8	106·5	106·5
Total	152·9	154·9	168·3	166·2	154·2	153·1	161·3	198·9	191·2	180·5	175·7	180·9	171·8
Gold held against notes	63·9	64·3	64·8	65·4	66·2	67·5	71·2	73·0	70·8	70·9	70·3	69·6	69·6

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Indexes of Physical Volume of Business - 1931-1933
Indices du volume des affaires - 1931-1933

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932									1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Security Prices—													
Common Stock Prices—													
Total (130)	**54·0**	45·8	**43·2**	**49·6**	**59·0**	**63·0**	54·8	53·4	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**
Industrials, total (96)	58·2	51·4	48·8	56·6	69·9	73·8	63·1	62·5	58·4	59·6	56·3	57·3	67·5
Iron and Steel (19)	62·5	44·9	40·5	51·1	63·5	69·1	55·9	51·3	45·5	49·5	44·4	44·8	48·6
Pulp and paper (9)	9·2	8·6	8·4	7·9	8·8	4·4	3·5	3·1	2·5	3·3	3·6	2·3	2·7
Milling (5)	63·7	63·1	62·6	38·3	47·4	53·0	49·8	48·3	43·3	41·1	39·7	37·8	44·3
Oils (4)	87·7	90·1	84·8	97·0	110·0	113·0	97·4	95·9	90·8	93·6	86·5	86·7	98·1
Textiles and Clothing (9)	32·5	29·1	28·3	28·9	38·5	42·3	38·0	38·7	37·6	36·8	33·6	32·2	31·2
Food and Allied products (21)	83·2	76·5	73·0	81·2	89·7	90·8	86·5	85·9	83·0	82·9	80·2	78·6	85·3
Beverages (8)	36·1	26·3	30·2	35·6	44·1	44·1	40·7	43·3	37·1	34·0	32·6	36·0	37·8
Miscellaneous (21)	62·2	47·1	43·3	55·2	78·2	89·2	73·9	74·2	70·1	71·2	69·7	73·1	95·2
Utilities total (18)	48·9	36·9	34·9	41·8	51·9	56·9	49·1	46·6	45·1	44·6	38·6	38·2	38·5
Transportation (2)	34·4	26·0	24·7	31·5	42·7	47·6	39·0	38·2	37·4	35·6	26·8	25·3	27·9
Telephone and telegraph (2)	68·8	63·8	59·6	59·9	71·6	76·3	73·4	70·8	68·3	70·5	63·6	64·0	61·1
Power and traction (14)	63·7	45·0	42·7	51·6	60·4	65·9	57·7	53·1	50·8	51·2	48·3	48·9	47·4
Companies abroad total (8)	47·4	49·4	46·5	49·9	52·7	56·5	47·4	48·3	48·9	48·9	46·6	45·5	53·0
Industrial (1)	59·1	66·3	59·6	65·6	72·8	77·6	64·3	67·9	69·1	69·7	67·8	66·5	78·4
Utility (7)	37·1	34·9	35·1	36·4	35·7	38·7	33·1	31·8	32·0	31·4	28·7	27·8	31·5
Banks (8)	85·8	65·7	60·5	67·1	73·9	76·1	74·4	69·6	67·5	67·5	65·5	62·3	59·8
Traders' Index	304·2	261·2	251·0	306·6	408·0	470·6	393·6	377·9	359·5	366·2	340·0	352·9	388·9
Mining Stock Prices—													
Total (20)	52·4	48·4	48·3	55·6	59·7	60·9	57·5	60·9	63·1	67·1	75·3	68·4	74·5
Gold (11)	52·6	50·2	49·9	57·2	58·1	56·4	55·0	58·1	62·7	66·8	74·7	66·6	72·9
Copper (4)	56·5	47·9	47·8	55·6	69·7	81·0	71·0	76·5	70·9	74·7	84·7	81·5	88·6
Silver and miscellanoues (5)	18·3	15·5	16·8	21·0	26·3	28·4	24·4	23·6	21·9	26·5	28·1	26·5	28·0
Financial Factors—													
Preferred Stocks	55·4	48·4	45·2	49·5	52·9	53·4	52·9	52·2	50·2	49·6	49·6	47·3	47·2
Interest rates	111·8	113·2	114·4	110·6	103·3	101·9	98·1	102·3	102·7	99·2	98·7	100·0	101·3
Yield on Ontario Government bonds p.c.	5·33	5·42	5·48	5·30	4·95	4·88	4·70	4·90	4·92	4·75	4·73	4·79	4·85
Shares traded, Montreal	187,313	204,522	176,041	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726
New Issues of Bonds $000,000.	12·07	25·68	20·82	27·32	9·42	73·19	101·64	1·09	·14	20·20	·21	·99	13·54
Brokers' loans[1] $000,000	18·92	15·14	13·87	13·02	13·77	14·12	13·99	13·82	13·80	13·61	13·43	12·86	12·50
Foreign Exchange—													
New York Funds in Montreal													
High $	1·128	1·154	1·163	1·161	1·152	1·118	1·110	1·191	1·183	1·185	1·209	1·208	1·211
Low $	1·105	1·116	1·140	1·135	1·119	1·101	1·080	1·104	1·130	1·124	1·185	1·185	1·135
Average $	1·112	1·131	1·153	1·148	1·142	1·108	1·096	1·148	1·154	1·143	1·197	1·199	1·179
Close $	1·120	1·140	1·146	1·148	1·119	1·105	1·106	1·179	1·130	1·185	1·197	1·208	1·143
London Sterling in Montreal—													
High $	4·215	4·245	4·280	4·123	4·045	3·880	3·815	3·810	3·845	4·025	4·145	4·200	4·450
Low $	4·070	4·095	4·120	4·028	3·885	3·805	3·615	3·648	3·750	3·760	4·020	4·090	4·110
Average $	4·173	4·157	4·205	4·076	3·975	3·847	3·723	3·760	3·787	3·847	4·099	4·134	4·234
Close $	4·100	4·203	4·120	4·028	3·885	3·820	3·635	3·770	3·760	4·025	4·095	4·135	4·420

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
						Tons						
1932												
Jan.	212.902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb.	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	....	....	147,663	133,505	....	....	87,809	118,332	831,385	803,555

Table 28. Annual Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926.

——	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932
Physical Volume of Business	**71·3**	**75·0**	**66·5**	**79·1**	**85·5**	**84·6**	**90·9**	**100·0**	**106·1**	**117·3**	**125·5**	**109·5**	**93·5**	**78·7**
INDUSTRIAL PRODUCTION	65·5	69·9	60·4	76·9	83·8	82·4	89·7	100·0	105·6	117·8	127·4	108·0	90·4	74·0
Mineral Production	55·8	68·0	57·6	69·4	76·8	78·9	86·3	100·0	109·5	116·3	123·4	116·3	100·5	93·2
Copper exports	54·6	75·1	42·7	46·5	65·4	85·3	96·7	100·0	115·3	162·6	213·6	207·1	77·0	54·8
Nickel exports	100·6	92·7	14·0	50·5	83·9	98·3	110·1	100·0	111·0	154·4	179·2	153·0	111·2	55·2
Lead production	15·7	13·1	24·0	33·0	38·7	60·4	89·1	100·0	109·0	121·4	116·2	119·1	97·5	91·5
Zinc exports	8·8	4·8	15·6	37·3	21·6	37·5	43·1	100·0	89·0	88·0	96·7	113·6	139·4	107·2
Gold shipments	34·7	44·6	58·6	74·3	70·2	85·6	95·4	100·0	105·5	105·4	109·7	112·2	149·8	176·0
Silver shipments	73·6	56·0	62·0	83·1	80·2	86·9	93·8	100·0	101·7	101·1	96·6	111·7	85·7	81·2
Asbestos exports	84·2	105·0	46·0	73·3	90·9	76·6	97·5	100·0	94·0	89·9	100·9	73·8	49·9	30·1
Bauxite imports	40·4	80·2	29·1	29·2	90·3	89·3	88·9	100·0	176·1	228·2	173·7	149·4	134·0	72·5
Coal production	84·0	104·0	93·4	90·6	104·7	81·2	78·1	100·0	106·9	108·6	108·3	90·5	73·4	69·4
Manufacturing	71·0	70·7	60·1	75·4	86·2	84·7	92·5	100·0	100·8	113·0	117·7	98·0	84·6	74·0
Foodstuffs	84·4	68·0	71·6	88·8	91·5	97·3	100·1	100·0	94·9	98·2	93·8	83·1	84·1	84·3
Flour production	83·1	44·2	66·5	91·1	100·6	106·3	97·5	100·0	93·9	105·0	101·3	89·0	91·8	83·2
Oatmeal production	214·4	88·2	142·0	72·8	109·3	233·6	134·3	100·0	63·4	103·4	62·8	73·2	114·7	64·1
Sugar manufactured	80·3	71·6	69·5	102·3	77·2	73·5	100·7	100·0	82·8	82·9	81·0	81·3	88·9	81·9
Cheese exports	62·7	157·6	109·6	99·7	70·0	71·9	111·2	100·0	93·2	76·7	59·1	45·7	46·4	49·4
Salmon exports	158·3	75·3	87·5	54·4	83·1	130·5	134·6	100·0	106·7	112·0	113·7	83·0	92·5	91·8
Tobacco	70·3	100·1	93·2	76·9	82·5	85·9	94·1	100·0	115·5	132·2	149·3	145·2	130·5	108·8
Cigars	125·7	157·9	131·9	99·6	108·0	97·7	101·0	100·0	98·3	103·0	110·6	101·8	85·0	75·5
Cigarettes	49·0	78·3	78·5	67·1	73·5	81·2	91·2	100·0	121·6	142·6	164·4	161·9	147·5	121·4
Rubber imports	33·9	58·7	40·8	46·3	63·5	70·5	97·4	100·0	128·3	153·5	171·3	139·4	123·3	103·4
Boots and shoes output	114·2	101·5	86·5	99·3	104·2	102·0	99·4	100·0	101·4	99·5	98·7	85·6	89·3	87·9
Textiles	66·3	89·9	67·4	88·9	90·7	73·0	87·0	100·0	100·9	100·7	97·8	74·1	72·4	73·4
Raw cotton imports	67·0	90·0	67·6	84·3	81·3	66·7	87·3	100·0	101·9	99·7	100·6	75·0	71·1	73·7
Cotton yarn imports	84·7	122·2	80·2	115·5	109·5	91·3	90·1	100·0	111·5	114·1	113·8	98·2	91·2	93·7
Wool, raw and yarn, imports	55·3	77·1	61·7	103·2	133·8	99·7	84·0	100·0	91·5	101·3	77·1	60·5	67·6	64·2
Forestry	59·5	67·9	46·5	73·4	86·8	82·5	90·9	100·0	101·2	104·0	112·7	100·9	81·6	68·1
Newsprint	43·1	47·2	42·3	57·8	67·4	72·1	80·9	100·0	110·8	126·9	145·1	132·9	116·0	101·5
Wood pulp exports	76·6	81·6	52·5	80·0	86·9	77·6	94·7	100·0	84·6	86·4	83·7	76·4	62·5	45·2
Planks and boards exports	77·1	90·1	43·2	90·1	110·8	96·0	102·0	100·0	95·6	81·3	82·3	71·2	44·4	32·2
Shingles exported	82·8	81·1	87·0	95·8	109·4	109·0	103·5	100·0	79·0	84·3	71·3	53·0	41·8	50·7
Iron and steel	67·0	73·1	47·8	54·8	85·1	68·4	82·2	100·0	96·2	132·4	139·8	89·3	50·0	31·3
Steel production	119·5	143·9	86·9	64·1	113·2	81·2	95·2	100·0	116·5	160·1	178·1	128·6	85·2	44·2
Pig iron production	111·8	132·3	80·7	52·4	118·3	79·5	77·3	100·0	95·8	141·3	148·7	101·2	63·0	19·9
Iron and steel imports	62·6	71·1	46·3	55·3	68·4	56·6	73·4	100·0	116·6	156·9	164·3	111·1	59·9	35·4
Automobile production	48·3	51·2	33·6	52·8	77·0	67·8	81·8	100·0	86·4	119·3	123·3	71·8	37·1	29·0
Coke production	87·7	89·0	74·6	64·2	87·4	75·2	76·7	100·0	104·4	120·9	140·0	123·6	95·9	85·1
Crude petroleum imports	54·3	51·1	67·5	74·0	67·2	81·3	75·7	100·0	116·4	144·0	180·9	175·9	176·0	152·3
Construction	56·2	75·2	70·0	92·4	85·0	79·6	82·6	100·0	118·6	133·8	164·1	129·7	91·2	43·1
Contracts awarded	55·4	75·6	68·7	92·1	85·4	79·1	82·8	100·0	117·8	129·7	168·5	137·0	96·3	48·2
Building permits	54·6	67·8	67·9	93·0	84·0	80·9	81·3	100·0	120·6	143·8	153·1	111·4	76·9	30·2
Cost of construction	108·3	132·4	115·2	103·9	106·8	103·8	101·5	100·0	99·2	101·3	105·4	102·6	96·1	88·9
Electric Power	44·4	49·0	41·3	51·3	66·3	70·3	82·8	100·0	119·1	133·3	148·0	150·0	137·5	132·7
DISTRIBUTION	87·2	89·2	83·5	85·0	89·9	90·7	93·9	100·0	107·4	116·2	120·5	114·0	102·3	91·9
Trade employment	101·6	102·0	92·8	90·8	92·1	92·6	95·1	99·2	107·4	116·1	126·2	127·7	123·6	116·4
Carloadings	83·4	86·8	76·8	80·9	87·4	89·7	93·7	100·0	107·5	113·3	109·0	96·8	79·9	67·3
Imports	71·9	86·9	74·4	79·1	92·4	89·7	88·0	100·0	112·3	128·0	137·6	116·7	87·0	67·8
Exports	77·8	65·9	59·2	69·9	80·5	83·9	96·7	100·0	99·8	110·9	101·2	83·5	67·7	59·4
Agricultural Factors—														
AGRICULTURAL MARKETINGS	48·1	52·6	65·2	82·6	91·4	102·5	97·2	100·0	103·6	146·7	101·1	103·0	99·0	114·3
Grain Marketings	38·0	47·9	63·9	83·0	92·7	104·2	96·9	100·0	105·4	159·0	104·1	108·0	102·9	121·7
Wheat	34·9	46·3	55·6	82·2	93·5	101·4	93·0	100·0	109·7	164·2	108·9	114·3	104·0	133·2
Oats	94·1	96·2	234·6	138·4	133·1	199·2	162·4	100·0	43·5	114·0	83·1	49·5	96·5	70·8
Barley	50·3	29·4	56·2	48·7	49·0	67·3	85·2	100·0	83·6	95·2	92·0	74·2	55·4	40·0
Flax	46·1	75·5	114·3	60·2	74·5	123·3	140·1	100·0	76·2	154·5	25·5	52·3	48·3	28·0
Rye	25·5	32·8	50·6	167·0	150·3	129·1	69·8	100·0	151·9	173·6	107·9	125·0	100·3	79·9
Live Stock Marketings	93·3	73·4	70·9	80·9	85·3	95·1	101·1	100·0	95·4	91·5	87·9	72·5	81·5	81·3
Cattle	100·4	79·2	73·0	82·0	82·8	87·8	96·6	100·0	92·6	87·5	81·1	62·4	67·2	60·2
Calves	68·3	64·3	60·1	73·7	71·8	81·3	92·0	100·0	106·6	105·4	104·4	90·8	90·5	91·8
Hogs	79·3	58·0	59·2	71·6	86·7	108·7	111·6	100·0	97·6	95·4	94·3	79·8	97·0	109·8
Sheep	134·2	122·7	143·7	153·4	125·1	107·7	95·9	100·0	105·0	103·0	121·0	118·0	141·2	138·6
ANIMAL PRODUCTS—														
Slaughterings	89·6	73·9	66·8	77·4	84·9	101·7	98·2	100·0	103·1	101·8	98·8	85·4	94·1	104·0
Cattle	84·2	82·5	65·1	75·1	76·3	82·1	89·3	100·0	104·6	100·8	101·9	89·5	89·6	87·5
Sheep	82·9	100·2	101·4	101·1	89·3	89·1	83·5	100·0	111·1	114·2	129·9	126·6	168·2	171·1
Hogs	93·9	71·5	65·0	77·0	90·3	116·0	105·5	100·0	101·5	101·6	94·1	77·5	90·8	109·6
Cold Storage Holdings	104·6	94·2	86·4	82·8	87·6	114·9	108·5	100·0	110·0	112·8	109·6	128·4	125·7	120·1
Eggs	80·2	75·5	83·4	91·6	81·9	85·7	89·1	100·0	96·9	102·7	129·5	146·0	215·2	176·2
Butter	80·0	94·3	85·5	83·5	105·1	131·1	113·0	100·0	106·0	128·6	101·5	207·5	189·0	146·7
Cheese	42·2	64·6	36·2	45·0	36·5	77·5	76·0	100·0	92·3	84·8	84·6	64·2	76·6	59·6
Beef	287·7	186·5	145·6	143·0	122·6	121·7	126·6	100·0	135·5	108·8	112·5	113·7	75·9	75·0
Pork	133·8	102·5	102·3	88·2	99·9	146·1	131·7	100·0	120·7	127·4	111·2	90·8	74·8	107·9
Mutton	210·1	166·4	268·5	130·9	154·2	128·6	143·0	100·0	139·6	129·6	153·4	241·4	162·6	210·2
Poultry	82·0	62·8	63·2	77·7	95·0	101·4	133·7	100·0	145·1	128·3	145·3	193·7	113·4	214·2
Lard	67·1	69·7	57·9	57·7	67·7	107·0	89·6	100·0	104·7	90·6	108·6	65·4	78·3	71·6
Veal	207·6	145·6	112·3	128·4	133·0	123·3	110·4	100·0	118·6	98·9	148·9	190·3	122·6	92·8

Table 29. Significant Statistics of the United Kingdom

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Iron............000 metric tons	322	320	316	297	264	265	280	272	289	291	276	336	......
Steel............000 metric tons	440	424	467	437	367	437	445	480	437	452	490	585	......
Coal............000 metric tons	18,663	17,275	17,028	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	18,086	......
Electricity Generated......mill. k.w.h.	987	895	822	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	......
New orders received..1920=100	59	62	58	52	54	56	55	53	60	60	59	64	......
Copper Available......000 tons	8·2	9·7	10·8	10·8	14·8	10·7	10·1	12·0	11·0	11·4	6·7	11·0	......
Raw Cotton Delivered to Mill..................mill. lb.	120	103	101	94	79	73	101	103	112	117	107	113	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·45	6·09	6·23	5·71	4·62	5·70	6·32	6·59	5·52	5·93	5·43	6·64	......
Natural Silk Deliveries 000 lb.	290	309	318	333	274	298	304	321	254	326	293	296	......
Crude Rubber Available............000 tons	7·28	7·02	8·28	7·58	8·90	7·20	7·30	9·12	7·16	6·81	5·81	4·61	......
Building Plans Approved..........1924=100	125·8	132·2	159·5	115·0	78·0	123·9	155·8	155·5	134·9	136·2	129·0	173·8	......
Other..............1924=100	93·8	108·5	88·0	108·8	50·0	93·9	94·5	85·2	136·9	108·3	135·0	98·2	......
Employment—													
Insured Workers in Employment...........mill.	9·48	9·40	9·39	9·32	9·28	9·15	9·40	9·37	9·46	9·29	9·34	9·44	9·53
Number Unemployed.......000	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,698
Percentage Unemployed......	21·4	22·1	22·3	22·9	23·1	22·8	21·9	22·2	21·7	23·1	22·8	22·0	......
Coal mining..................	18·4	20·6	21·0	21·5	22·6	22·9	22·9	23·1	22·8	22·4	21·8	21·5	......
Iron and steel...............	63·4	50·0	46·9	47·8	48·6	46·8	47·7	46·8	45·0	44·8	43·8	43·0	......
General engineering...........	27·4	28·6	27·8	28·8	28·8	30·8	30·2	30·1	29·2	30·1	29·6	28·6	......
Electrical engineering.........	16·4	16·4	16·3	16·4	16·3	16·0	16·0	16·2	16·4	18·6	19·3	18·9	......
Shipbuilding and marine engineering..................	56·5	57·5	57·3	57·5	57·7	62·1	61·9	61·4	61·6	61·6	61·6	59·3	......
Base metal working..........	25·6	26·3	27·0	28·5	26·2	27·3	26·6	25·6	24·1	25·0	23·8	25·1	......
Cotton......................	24·9	33·4	30·4	31·1	33·5	34·8	25·7	24·3	23·3	23·9	24·4	26·0	......
Woollen.....................	17·0	24·0	24·8	25·1	25·4	20·3	16·5	16·7	17·9	20·1	19·1	18·0	......
Building....................	26·8	26·2	25·8	27·3	27·1	28·5	29·5	30·7	31·7	37·5	34·2	26·8	......
Public works contracting.....	37·4	37·2	38·8	42·8	43·4	42·1	42·8	43·8	44·2	46·2	45·2	43·7	......
Trade—													
Imports, Total..........£ mn.	53·5	55·7	57·5	51·9	53·3	54·3	60·8	61·6	60·6	54·1	49·1	56·3	......
Food, drink and tobacco £ mn.	27·5	29·9	31·4	29·3	28·2	30·6	35·1	34·4	32·1	27·2	25·2	29·2	......
Raw materials.........£ mn.	13·4	13·7	13·5	10·8	11·7	11·2	11·9	15·3	15·6	15·1	13·2	14·1	......
Manufactured..........£ mn.	11·8	11·6	11·8	11·4	13·1	12·1	13·5	28·7	12·7	11·5	10·5	12·8	......
Total, net imports......£ mn.	48·8	51·3	53·3	48·6	49·8	51·4	57·1	57·5	56·5	49·9	44·6	52·4	......
Exports, Total..........£ mn.	34·8	30·2	29·7	29·3	28·6	26·2	30·4	31·1	32·4	29·2	27·9	32·6	......
Food, drink and tobacco £ mn.	2·9	2·6	2·3	2·3	2·6	2·5	2·9	3·4	2·8	2·5	2·3	2·3	......
Raw materials.........£ mn.	4·0	3·6	3·6	3·5	3·4	3·2	3·9	4·1	3·9	3·8	3·4	3·8	......
Manufactured..........£ mn.	26·8	23·2	22·9	22 4	21·7	19·8	22·7	22·9	23·6	22·1	21·4	25·4	......
Bank Clearings, Country and Provincial Daily Average.............£ mn.	13·0	12·6	12·0	13·3	11·9	11·4	12·8	12·5	13·1	13·7	13·1	12·5	......
Provincial..............£ mn.	95·0	94·0	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8	101·3	107·7	......
Postal Receipts, Daily..£ 000	130	128	126	129	121	131	134	135	174	129	127	131	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·35	4·77	5·13	5·03	5·13	4·91	4·83	4·35	4·55	4·40	4·03	4·76	......
Clearances......mill. net tons	4·46	4·25	4·65	4·81	4·50	4·77	4·35	4·41	4·29	4 40	4·09	4·43	......
Index of shipping freights..........1924=100	68·5	65·6	57·7	56·3	59·0	64·3	62·8	64·5	66·5	63·6	62·6	59·9	......
Railways—													
Average weekly railway receipts.......£ 000	2,660	2,670	2,730	3,030	2,990	2,800	2,690	2,605	2,824	2.322	2.491	2,556	......
Freight traffic, total.mill. tons	20·1	18·6	18·9	17·5	16·5	17·2	18·8	19·9	20·9	20·3	19·5	.....	......
Merchandise......mill. tons	3·6	3·4	3·4	3·4	3·2	3·3	3·6	3·7	3·7	3·3	3·2	.....	......
Coal..............mill. tons	13·2	12·1	12·2	11·0	10·7	11·0	12·4	13·0	13·9	14·2	13·6	.....	......
Minerals and other merchandise....mill. tons	3·3	3·2	3·2	3·1	2·7	2·8	2·8	3·1	3·3	2·9	2·7	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	102·4	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·0	100·3	98·9	97·6	......
Economist....................	86·3	83·3	80·9	82·7	85·2	88·1	85·3	85·7	84·1	84·2	82·7	82·3	......
Statist......................	97·0	94·4	90·6	92·8	94·9	94·6	91·5	91·6	91·4	91·5	90·6	90·6	......
Times.......................	96·7	93·9	90·3	93·2	96·0	97·7	96·5	95·3	94·3	94·7	92·9	91·7	...
Retail Foods..................	126	125	123	125	123	123	125	125	125	123	122	119	115
Cost of living................	144	143	142	143	141	141	143	143	143	142	141	139	137
Banking—													
Bank of England—													
Private deposits........£ mn.	108	111	122	117	123	123	119	116	136	147	133	140	138
Bank and currency notes £ mn.	358	358	357	366	366	362	361	359	371	359	356	364	372
Gold reserve..........£ mn.	124·6	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8	142·2	166·4	185·9
Nine Clearing Banks—													
Deposits...............£ mn.	1,643	1,661	1,727	1,765	1.813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	......
Discounts..............£ mn.	238	245	276	316	373	390	387	389	406	429	384	346	......
Advances...............£ mn.	866	858	838	822	803	789	780	770	758	750	751	752	......
Investments............£ mn.	272	284	324	333	348	367	396	409	456	455	480	493	......
Treasury Bills........£ mill.	612	617	628	750	791	854	872	860	897	926	776	759	......
Money—													
Day to Day Rate..........p.c.	1·98	1·38	·94	·67	·71	·65	·71	·75	·75	·75	·81	·63	63
Three Months Rate.......p.c.	2·36	1·57	1·06	·98	·72	·69	·84	·81	1·25	1·81	·91	·63	57
Security Values—													
Fixed Interest.......1921=100	110·6	111·4	111·0	115·6	116·1	118·4	120·3	115·9	116·1	116·9	118·4	118·4	......
Variable Dividend. .1921=100	84·5	82·0	78·9	84·5	92·5	96·8	96·3	96·8	95·8	96·4	96·1	96·2	......
Total................1921=100	102·1	101·8	100·6	105·5	108·4	111·4	112·5	109·6	109·4	110·2	111·1	111·2	......
Exchange, New York $ to £....	3·752	3·676	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365	3·422	3·415	3·423

Table 30. Significant Statistics of the United States.

Classification	1932									1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	183	172	167	178	18·8	194	190	177	169	158	148	137	......
Receipts, principal markets............000 bush.	13,198	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753
Shipments, principal markets............000 bush.	13,221	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421
Exports, including wheat flour.........000 bush.	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	......
Wheat Flour Production..................000 bbls.	8,196	7,739	7,820	7,828	9,005	9,394	9,382	8,719	8,323	8,071	7,216	8,886	......
Sugar Meltings, 8 Ports............000 long tons	298	327	386	365	353	400	281	233	213	216	225	242	......
Tobacco Consumption,													
Cigars..................Millions	350	369	400	361	401	405	437	419	254	297	287	290	......
Cigarettes..............Millions	7,562	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	......
Cattle Receipts, Primary Markets....................000	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296
Hog Receipts, Primary Markets....................000	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798
Cotton Consumption...000 bales	367	332	321	279	403	492	502	504	440	471	442	494	471
Newsprint Production.................000 s. tons	91·2	88·1	854	74·5	79·5	70·6	76·7	81·7	80·1	74·4	67·1	76·6	......
Newsprint Consumption.................000 s. tons	148·4	152·3	138·2	157·1	123·9	127·4	145·0	145·9	132·8	127·4	116·3	123·4	......
Pig Iron Production..000 l. tons	853	784	628	572	531	593	645	631	546	569	554	542	624
Steel Ingot Production..................000 l. tons	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006	1,065	886	1,335
Unfilled Orders U.S. Steel Co...........000 l. tons	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865
Automobile Production......000 cars and trucks	148·3	184·3	183·1	111·1	90·3	84·1	48·7	59·6	107·4	130·1	106·8	118·6	......
Zinc Production..........s. tons	20,575	18,605	16,423	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	22,095	......
Stocks..................s. tons	132,020	132,575	134,027	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	......
Lead Production..........s. tons	23,236	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	......
Petroleum Production..................000 bbls.	67,717	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	......
Consumption (to stills)...............000 bbls.	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	......
Gasoline Production..000 bbls.	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	......
Consumption..........000 bbls.	30,488	31,574	38,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	......
Contracts Awarded.....$000,000	121·7	146·2	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6
Carloadings.............000 cars	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505
Electric Power Production..............mill. k.h.	6,781	6,635	6,548	6,525	6,743	6,735	7,053	6,944	7,135	6,932	6,268	6,636	......
Index Factory Employment...............1923-5=100	64·3	62·1	60·0	58·3	58·8	60·3	61·1	61·2	60·6	59·4	59·4	56·6	......
Mail Order Sales, 2 cos....$000	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26,176	26,100	......
Ten Cent Sales, 4 Chains...$000	39,359	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534	32,473	......
Imports.................$000,000	126·7	112·0	111·4	79·4	91·1	98·4	106·4	104·5	97·0	96·0	83·8	95·0	......
Exports.................$000,000	135·2	132·0	114·3	106·8	109·2	132·0	153·5	139·4	131·2	120·6	101·5	108·0	......
Manufacturing Production.............1923-5=100	61·0	59·0	58·0	57·0	59·0	65·0	65·0	63·0	64·0	64·0	62·0	58·0	......
Mineral Production..1923-5=100	79·0	67·0	63·0	64·0	65·0	70·0	74·0	75·0	76·0	73·0	77·0	77·0	......
Industrial Production.................1923-5=100	64·0	60·0	59·0	58·0	60·0	66·0	66·0	65·0	66·0	65·0	64·0	60·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	556	490	440	538	433	332	326	309	235	274	582	42·6	43·5
Reserve Ratio..............p.c.	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6
Member Banks Loans and Discounts.....Mil. Dolls.	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	......	......
Net Demand Deposits..........Mil. Dolls.	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	......	......
Interest Rates, Time Loans..p.c.	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51	·50	·50	·88	3·00	......
Call loans renewal..........p.c.	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·32	......
Prime commercial paper, 4-6 months...............p.c.	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·00	......
Bond Prices High Grade Rails (10)......................	73·23	69·69	68·78	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92	77·23	......
Forty bonds....................	49·42	43·08	41·39	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22	42·01	......
Prices Common Stocks (404).................1926=100	43·9	39·8	34·0	35·9	53·3	52·2	49·9	47·5	47·4	49·1	44·9	43·2	......
(Copyright Standard Statistics Co.)													
Industrials (338)................	41·7	38·1	33·5	44·4	51·5	55·8	47·7	45·4	44·8	46·2	42·5	42·3	......
Railways (33)....................	22·2	17·4	14·1	21·2	29·2	34·5	27·5	25·5	25·7	27·6	26·7	26·0	......
Utilities (34)...................	73·3	67·8	55·0	55·4	84·2	91·4	80·6	77·6	79·6	81·8	73·1	66·8	......
Automobiles (13).................	34·3	30·1	25·5	35·2	44·5	54·2	42·8	39·5	40·4	41·9	37·7	34·3	......
Tires and rubber goods (17).....	18·7	17·9	15·1	20·6	28·5	32·9	23·9	22·6	23·5	24·2	20·0	19·8	......
Chain stores (17)...............	49·2	41·7	34·8	43·6	49·3	52·8	48·2	47·1	46·6	46·3	42·7	39·5	......
Copper and brass (9)............	21·8	20·4	22·0	29·6	37·7	47·0	34·4	32·1	26·1	29·4	28·1	28.5	......
Oil (16).........................	38·0	38·6	36·5	50·1	54·6	53·9	47·4	47·1	46·1	46·4	42·0	40·6	......
Railway equipment (9).........	21·9	19·7	17·3	26·4	29·8	31·8	26·4	24·8	24·2	25·2	25·2	25·3	......
Steel and iron (9)...............	23·1	19·9	16·3	24·9	33·0	42·1	32·5	27·7	24·8	27·2	26·7	26·8	......
Textile (31).....................	25·6	23·4	20·0	27·2	33·1	38·7	32·5	29·9	27·6	26·7	25·2	24·2	......
Amusement (7)...................	11·0	9·1	6·5	11·4	15·8	17·3	12·9	11·1	9·2	8·6	6·0	5·0	......
Tobacco (10).....................	89·5	82·9	70·3	93·0	98·0	101·4	90·5	82·9	81·4	85·7	78·8	82·1	......
Stock Sales, N.Y.....Mil Shares	31·4	23·2	23·0	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1	......
Bond Sales, N.Y.....Mil. Dolls.	252·4	258·4	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6
Brokers Loans.......Mil. Dolls.	379	300	244	242	332	380	325	338	347	359	360	311	......
Bank Debits, N.Y...Mil. Dolls.	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	......	......
Outside, 140 centres. Mil. Dolls.	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,401	......	......

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, MAI, 1933 N° 5

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique au Canada a dépassé en avril le niveau du premier trimestre, l'aspect le plus optimiste se réflétant dans l'avance marquée des échanges de titres et de marchandises, les opérations commerciales en général montrant un gain sur le mois précédent. L'indice des prix de gros marque 65·4 comparativement à 64·4 en mars, et il y a des gains prononcés dans les produits de la ferme et les métaux non ferreux. L'indice des actions ordinaires montre une forte avance. La moyenne d'avril donne 51·9 comparativement à 47·3 et l'indice hebdomadaire montre que l'avance s'est continuée dans les premières semaines de mai. Dix groupes sur les quatorze composant la classification donnent de plus fortes moyennes en avril, les exceptions étant les banques, les textiles, les téléphones et l'énergie. Les facteurs argent et crédit accusent peu de changement. Les obligations du Dominion ont montré plus de force au cours du mois sous revue, la moyenne d'avril étant légèrement plus haute que celle du mois précédent. Les obligations du gouvernement d'Ontario, d'un autre côté, ont été plus faibles en avril qu'en mars, le rendement étant de 4·85 comparativement à 4·79 p.c.

Après rajustement pour variations saisonnières, les dépôts de banque au commencement d'avril n'avaient guère varié, le déclin des dépôts à terme étant contrebalancé par l'avance des dépôts à demande. Le gain des prêts courants a été moins que normal pour la saison. Les prêts à vue au Canada accusent un déclin tandis que les prêts en dehors du Canada montrent un léger gain. Les valeurs en portefeuille étaient de $792,800,000 comparativement à $797,500,000, le plus fort volume dans l'histoire des banques canadiennes.

Les billets de banque et du Dominion entre les mains du public donnaient un total de $151,700,000, comparativement à $138,880,000, le gain étant de beaucoup supérieur à la normale pour la saison.

Opérations commerciales

Le commerce a été plus actif en avril qu'en mars, les gains dans la production industrielle étant très diversifiés. La production minérale donne en certains compartiments des avances qui sont contrebalancées par les reculs des autres. Les expéditions de métaux précieux ont été plus faibles qu'en mars. Les arrivages d'or à la Monnaie ont été de 206,582 onces comparativement à 264,159 le mois précédent, et les expéditions d'argent, de 652,421 onces comparativement à 1,692,469. Les exportations de nickel donnent 2,746,000 livres comparativement à 5,073,000, le déclin dépassant la normale de la saison. Les exportations de zinc donnent un gain après rajustement pour variations saisonnières, le total d'avril étant de 14,057,000 livres. Les exportations d'amiante de qualité supérieure donnent 4,995 tonnes comparativement à 3,641, et les importations de bauxite pour la fabrication d'aluminium donnent aussi un gain.

L'industrie minotière a été plus active le dernier mois sur lequel les compilations ont été terminées, les augmentations se constatant principalement dans la production de farine de blé, de farine d'avoine et d'avoine roulée. La production de sucre raffiné est de 46,455,000 livres comparativement à 55,432,000 livres en mars. Les abattoirs montrent un déclin, l'indice marquant 109·0 comparativement à 119·2. Un composite de dix facteurs, montrant la marche des denrées alimentaires, est à 82·7 comparativement à 74·1.

Les importations de caoutchouc brut ont été de 1,245,000 livres comparativement à 2,496,000 livres en mars, montrant un déclin considérable après rajustement. Les importations de coton et laine bruts ont été à bas niveau en avril, montrant un déclin sur mars, après le rajustement ordinaire.

La production de papier à journal a été de 147,759 tonnes comparativement à 137,078, le gain dépassant 8 p.c. après rajustement pour variations saisonnières. La pulpe de bois et les bardeaux ont été exportés en plus fort volume, mais il y a eu diminution des exportations de planches et madriers. L'indice de l'industrie forestière, influencé particulièrement par la production de papier à journal, marque 63·7 comparativement à 60·7 en mars. La production d'acier en loupes à 11,384 tonnes montre un gain léger sur mars, la production de fonte en gueuse étant suspendue au cours du mois. La production d'automobiles, à 8,255 unités comparativement à 6,632 en mars, montre un gain dépassant la normale pour la saison. Le déclin des importations de pétrole a été moins que normal pour la saison.

La valeur des contrats de construction donne $8,609,000 comparativement à $3,192,000, le gain étant de 31 p.c. après rajustement pour variations saisonnières. Les permis de bâtir à $1,552,000 montrent un léger gain. Les chargements de wagons, au total de 161,531 comparativement à 157.416 en mars, montrent un gain alors qu'un déclin serait normal pour la saison. Le gain dans l'emploiement du commerce a été moins que normal pour la saison. Les importations et exportations ont été à bas niveau en avril, les importations montrent le plus fort déclin après rajustement pour variations saisonnières.

Les débits des banques aux centres de compensation donnent $1,877,000,000, un faible pourcentage de déclin sur le mois précédent, mais aussi une faible augmentation après rajustement pour variations saisonnières.

Les arrivages de grain à la tête des lacs et à la côte du Pacifique ont été moins lourds en avril, les déclins se constatant dans le blé et l'orge, tandis qu'il y avait plus fort mouvement dans l'avoine, la graine de lin et le seigle. L'indice de l'écoulement du grain donne 109·7 en avril comparativement à 140·2. Les ventes de bœufs aux parcs à bestiaux donnent 38,156 têtes, soit moins qu'en mars, mais il y a augmentation dans les ventes de veaux, porcs et moutons. Le résultat net porte l'indice à 79·2 comparativement à 77·8 en mars.

L'indice des ventes de produits agricoles marque 104·1 comparativement à 129·0 le mois précédent.

Les entrepôts frigorifiques montrent moins d'œufs que normalement dans la saison et également moins de fromage, mouton et volaille, après rajustements. Il y a des gains, après rajustements, dans le volume de beurre, bœuf, porc, saindoux et veau. L'indice des stocks en entrepôt a baissé à 100·4 comparativement à 11·7 le 1er avril.

Changements économiques

L'indice du volume physique des affaires a baissé dans le premier trimestre de 1933 à un nouveau bas dans le présent mouvement. La courbe adoucie de l'indice, en mars, était à près de quatre fois la déviation standardisée au-dessous de la ligne à long terme déterminée par la période de janvier 1919 à juin 1932. Les constatations d'avril, reçues trop tard pour être englobées dans le graphique des trois facteurs représentatifs, marquaient 3 fois la déviation standardisée au-dessous de la normale. Le fait que le déclin a été aussi prolongé et aussi rigoureux suggère que le prochain mouvement devrait se faire dans une direction ascendante.

La hausse des valeurs spéculatives d'avril marque un changement définitif dans les conditions fondamentales. L'indice des actions ordinaires était à 2·78 fois la déviation standardisée au-dessous de la ligne à long terme comparativement à 2·90 fois le mois précédent. Le cours moyen des obligations du gouvernement de l'Ontario a reculé en avril, ce qui a fait avancer le rendement de 1·42 fois la déviation standardisée au-dessus de la ligne de tendance à long terme.

Revenus du commerce et valeurs spéculatives

Le graphique de la page 10 montre la relation du cours des actions ordinaires à l'orientation des revenus des affaires en différentes périodes. Les courbes sont tracées par année depuis 1903, par mois depuis 1921 et par semaine depuis le commencement de 1932. L'indice du revenu des affaires a été obtenu en multipliant l'indice du volume des affaires par l'indice des prix de gros. Alors que dans la période d'après-guerre l'indice des actions ordinaires montre de plus grandes fluctuations, on constate une grande ressemblance entre les deux indices. Dans la préparation des indices annuels paraissant dans la première section du graphique, tous les indices officiels connus ont été employés. Une compilation spéciale a été faite pour étendre l'indice des actions ordinaires jusqu'à 1903. Les statistiques des importations de l'année civile ont servi de base pour indiquer l'orientation du volume des affaires de 1903 à 1918. La lourde demande pour munitions de guerre et l'inflation des prix sont responsables du haut niveau des revenus commerciaux de 1916 à 1920. De 1921 à 1929, l'indice et le revenu montrent des gains répétés mais l'avance des actions ordinaires est relativement beaucoup plus grande. Alors que les deux indices reculent de 1929 à 1932, la plus grande réaction des actions ordinaires ramène les deux indices à une étroite proximité en 1932. L'indice des revenus calculé de cette manèère était plus bas qu'en toute année depuis 1915, alors que les actions ordinaires donnaient une plus basse moyenne qu'en toute année depuis 1909. Les orientations mensuelles des deux indices depuis janvier 1921 sont illustrées dans la deuxième section du graphique. Excepté pour la plus grande altitude des actions ordinaires culminant en 1929, la corrélation entre les deux indices est très étroite. Sauf dans les réactions temporaires, l'avance depuis la dernière partie de 1921 jusqu'à 1929 est continue dans les deux indices, et le déclin des quatre années dernières a ramené les deux indices dans un alignement voisin.

Dans la section hebdomadaire, l'indice des revenus est basé sur les indices du volume des affaires et des prix de gros, reflétant la situation aux Etats-Unis. On y constate les mêmes relations que dans les comparaisons annuelles et mensuelles.

Facteurs hebdomadaires

Dans une période de rapides changements économiques comme avril, les statistiques hebdomadaires ont une valeur spéciale dans l'interprétation du courant des affaires. Dans le graphique de la page 15 paraissent neuf facteurs importants notés hebdomadairement depuis le commencement de 1932 jusqu'à date. Bien que l'indice des chargements de wagons, rajusté pour variations saisonnières, soit à un niveau considérablement plus bas que la semaine correspondante de 1932, quatre gains consécutifs sont constatés dans la période courante aboutissant, la semaine terminée le 6 mai, à un nouveau haut depuis octobre dernier. La situation du blé des derniers dix-huit mois est caractérisée par de forts arrivages aux élévateurs régionaux en septembre et octobre, des disponibilités en déclin mais tout de même très lourdes depuis novembre dernier et la hausse des prix les quatre premiers mois de l'année courante.

Les arrivages de porcs aux parcs à bestiaux, aux abattoirs et pour l'exportation directe se chiffrent à 3,200,000 têtes en 1932 comparativement à 2,643,000 têtes l'année précédente et représentent la plus forte production des derniers cinq ans. Le marché de cette année, jusqu'à date, montre de l'amélioration avec des expectatives que le système de quota anglais améliorera la situation du Canada contre la concurrence des pays étrangers. Les ventes de bêtes à cornes aux neuf parcs à bestiaux en 1932 montrent une diminution d'environ 77,000 têtes comparativement à 1931, et constituent le plus faible mouvement depuis 12 ans. Le nombre de bestiaux nourris au grain dans l'est et l'ouest l'hiver dernier était considérablement au-dessus des besoins domestiques, et pour maintenir le prix du bœuf au Canada il faudra en exporter un nombre substantiel au cours du printemps et les premiers mois d'été. Heureusement que les marchés de Birkenhead et de Glasgow sont sur une base d'importation depuis le commencement de l'année et que le mouvement du Canada a commencé de bonne heure et en assez fort volume.

L'indice hebdomadaire des actions ordinaires fait voir quatre mouvements bien définis depuis janvier 1932. De mars à juin de l'an dernier la réaction a été violente, ce dernier mois voyant le point le plus bas de la présente dépression. De juin au commencement de septembre, il y eut une brève reprise. Le déclin qui a atteint son maximum au commencement d'avril a reculé l'indice à 41·2 comparativement à 62·2 la semaine terminée le 10 septembre. La reprise a été vive depuis la semaine du 6 avril, relevant l'indice à 57·2 la semaine du 11 mai.

Influencé par le groupe de l'or, l'indice de 20 titres miniers est à la hausse depuis juin de l'an dernier jusqu'à date. L'indice de la semaine terminée le 11 mai marquait 86·6 comparativement à un bas de 46·8 la deuxième semaine de juin 1932.

Indices des affaires

Sept des principaux indices mensuels des opérations commerciales depuis janvier 1931 sont illustrés à la page 30. Bien que la baisse soit générale, la production minérale et les opérations des usines centrales électriques montrent une plus grande résistance à la dépression. L'indice du volume physique des affaires a touché son point le plus bas de la présente dépression en février, marquant environ 67 p.c. de la moyenne mensuelle de 1926. La production d'énergie électrique est le seul des sept facteurs considérés ici montrant un volume définitivement plus gros que l'année de base.

Son indice d'avril étant 20·6 p.c. de la moyenne de 1926, la construction montre un plus fort déclin que tous les autres facteurs. L'indice des opérations de construction basé sur les contrats et les permis de bâtir marque 16·1 en mars et 20·6 en avril.

Prix de gros

Le relèvement substantiel des prix de gros est le trait saillant qui affecte les conditions économiques fondamentales. La hausse du blé de neuf à dix cents en avril est la plus forte vue à Winnipeg depuis octobre 1931, et les autres grains ont aussi avancé à une vive allure. Le sucre brut a avancé avec fermeté les trois premières semaines d'avril et les livraisons futures ont touché leur plus haute cote des derniers deux ans, le sucre brut cubain se vendant sans aucune restriction. La tranquillité dans le caoutchouc brut a fait place à une grande activité d'un caractère plutôt spéculatif parce que les manufactures n'ont pas acheté en grosses quantités avant les derniers jours d'avril. La cote des bovins a monté vers la fin du mois, et en dépit d'abondantes disponibilités les cours du porc ont aussi avancé. Bien que les stocks aient été abondants, le cuivre, ouvrant à 5 cents la livre, base Connecticut Valley, cotait de 6 à 6½ cents la livre à la fin du mois. De forts achats spéculatifs sont donnés comme la cause principale de l'avance de l'argent. La réduction des prix du papier à journal est une exception notable à la tendance courante. Le prix du papier en rouleaux a baissé de $1.89 à $1.64 par 100 livres, f.o.b., au moulin.

L'avance des prix a été principalement dans les produits de la ferme, l'indice des produits agricoles canadiens montant de 38·0 en mars à 41·1 en avril.

Production de papier à journal

La production de papier à journal en avril a dépassé celle de tout mois depuis novembre dernier. Elle a été de 147,759 tonnes comparativement à 137,078 le mois précédent. La production d'avril est normalement inférieure à celle de mars et dans le cas actuel le gain, après rajustement pour variations saisonnières, est de 8·6 p.c. Les expéditions de papier, 161,266 tonnes pendant le mois sous revue, 13,500 tonnes de plus que la production du mois, indiquent une meilleure demande. Les expéditions de mars étaient de 140,694 tonnes, de sorte qu'il y a gain de 20,572 tonnes dans les expéditions. Des expéditions de 161,266 tonnes contre une production de 147,759 indiquent une réduction de 13,507 tonnes dans les stocks, ce qui est un déclin substantiel.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales montrent une amélioration visible en avril, telle que reflétée par les indices hebdomadaires de l'activité industrielle. La rapidité de la hausse depuis la mi-mars jusqu'à date a été prononcée. La production d'énergie électrique a fait une nouvelle avance en avril après rajustement pour variations saisonnières, continuant la reprise commencée la dernière semaine de mars. D'un rendement de 14 pour cent de leur capacité la semaine terminée le 25 mars, les aciéries ont monté à près de 30 p.c. la semaine terminée le 6 mai, doublant ainsi leurs opérations en six semaines. La production d'acier en loupes a été la plus forte depuis février 1932, les commandes venant des fabriques d'automobile, de fer-blanc et autres classes de consommateurs. La demande a été vive pour les métaux autre que le fer et les prix ont avancé. La Phelps Dodge Co. a réduit sa production de cuivre de 20 p.c. à 10 p.c. de sa capacité. De plus amples réductions sont attendues d'autres gros producteurs et il est possible que les plus grosses compagnies suspendent complètement leurs opérations au cours de l'été. La demande pour nouveaux automobiles étant généralement meilleure dans tout le pays, les estimations d'avril indiquent une production dépassant l'augmentation saisonnière. Les chargements de wagons en marchandises diverses, après rajustement, ont augmenté d'environ 12 p.c. en avril, ce qui compense plus que la perte du mois précédent. La production de pétrole brut la semaine terminée le 29 avril est la plus grande de toute semaine depuis le 19 décembre 1931. Cette augmentation de production, comparativement aux premières semaines de l'année, provient en plus grande partie des champs du Texas oriental. Les prix cotés par certaines compagnies acheteuses ont baissé de 50 cents à 10 cents le baril.

Les prix de gros des denrées ont avancé en mars et avril sous l'impulsion des mesures projetées pour l'inflation du crédit et du numéraire. Le gain net des valeurs mobilières a été d'au moins 42 p.c., le plus fort pourcentage de gain en un mois depuis le commencement de 1926.

Ottawa, Bureau fédéral de la Statistique, 21 mai 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1933

Administration.—The tourist trade, Canada, 1932.

Population.—Age distribution by single years of age for Canada by provinces, 1931. Unemployment among wage-earners, bulletin No. 6, Hamilton, Ontario; No. 7 Calgary, Alberta. Immigrant population classified by sex, country of birth, province of residence, years of arrival in Canada, and citizenship of the foreign-born, 1931.

Production.—Agricultural Products.—First crop report of the present season, May 10, 1933. Estimated consumption of meat, poultry and eggs in Canada, 1929-1932. The grain situation in the Argentine, May 1, 1933. Animal Products.—Advance report on the fur production of Canada, season 1931-32. Final bulletin No. 7, animal products, by counties, Ontario; No. 8, Quebec; No. 9, animal products, 1930, by census divisions, British Columbia; No. 10, livestock on farms by counties, 1931 Prince Edward Island; No. 11, Nova Scotia; No. 12, New Brunswick; No. 13, livestock on farms, by census divisions, 1931, Manitoba; No. 14, Saskatchewan. Forest Products.—Summary of forest production, operations in the woods in Canada, 1931.

Manufactures.—Textiles.—Report on the men's factory clothing industry in Canada, 1931. Advance report on the textile industries of Canada, 1931. Iron and Steel and their Products.—The boilers, tanks and engines industry, 1931. Non-Metallic Minerals.—The Petroleum products industry in Canada, 1932. Chemicals and Allied Products.—Sulphuric acid, 1932. Ammonium sulphate, 1932.

Internal Trade.—Wholesale trade in Canada, 1930 (preliminary summary).

Transportation, Communications and Public Utilities.—Canadian National Railways 1923-1932. Summary of monthly railway traffic reports for the year ended December 31, 1932. Motor vehicle registrations 1932. Express statistics for 1932. Central electric stations in Canada, 1931.

Education.—A college of education for the British Empire in London; an Empire Year Book of education.

Finance.—Currency and banking in Canada; from the Canada Year Book, 1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 5

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE, IMPRIMEUR DU ROI SUPPLÉANT
1933

Prix: Un dollar par an.

Can.
S
11
2383
v. 8
no. 6

THE LIBRARIAN,
UNIVERSITY OF TORONTO.
D.1. TORONTO 5, ONT.

Volume VIII Number 6

CANADA

~~DOMINION~~ [illegible] BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1933

LIBRARY
JUL 3 1933
UNIVERSITY OF TORONTO

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, ACTING KING'S PRINTER
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

Page

Chart of Three Representative Factors 4

General Review 3-7

Table 1. Weighted Indices of the Physical Volume of Business 8

Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures 9

Chart of Six Economic Factors 10

Table 3. Receipts and Visible Supply of Canadian Grain 11

Table 4. Exports and Cash Price of Canadian Grain 11

Table 5. Consumption of Grain and Production by the Milling Industry 12

Table 6. Receipts, Manufactures and Stocks of Sugar 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco 13

Table 8. Production of Boots and Shoes 13

Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices 14

Chart of Significant Banking Factors 15

Table 10. Output of Central Electric Stations in Canada 16

Table 11. Railway Freight Loaded at Stations .. 17

Table 12. Index Numbers of Employment by Industries 18

Electrical Energy Available for Consumption 18

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing 19

Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures 20

Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime... 20

Page

Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices 21

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada 22

Table 18. Indexes of Employment by Cities 22

Table 19. Building Permits Issued in Sixty-one Cities 23

Table 20. Index Numbers of Wholesale Prices 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars 26

Table 23. Canada's Domestic Exports by Principal Commodities 27

Indexes of Cost of Living and Cost per Week of a Family Budget 27

Table 24. Summary of Canada's Imports by Principal Commodities 28

Table 25. Banking and Currency 29

Chart of Imports of Raw Materials 30

Table 26. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index 31

Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports 31

Table 28. Public Finance 32

Table 29. Significant Statistics of the United Kingdom 33

Table 30. Significant Statistics of the United States 34

List of Current Publications of the Dominion Bureau of Statistics 39

General Review (in French) 35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, JUNE, 1933 No. 6

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

A brighter outlook characterized economic conditions in May, marked gains being shown over the preceding month in many significant factors.

The advance in common stocks reflected the more optimistic attitude of speculators, the index being 63·7 compared with 51·9 in April, a gain of more than 22 p.c. The index of 20 mining stocks moved up from 74·5 to 89·6 and all speculative stock groups of the official classification recorded gains.

High-grade bonds showed an advance during the month. The yield on the most popular Ontario Government bonds was 4·70 p.c. compared with 4·85 p.c., implying a substantial advance in prices. The average yield of four Dominion Government refunding bonds was 4·51 p.c. compared with 4·65 in April. The increase in the price of high-grade bonds is regarded as a constructive development of fundamental significance.

The depreciation of the American dollar resulted in a reduction of the premium for the Canadian dollar in New York funds, which fluctuated from $1·151 to $1·129 in May compared with $1·211 to $1·151 in April.

Bank deposits showed a gain at the end of April, the sum of the notice and demand deposits being $1,884,000,000, a gain of $41,000,000 during the month. Current loans were $913,000,000 compared with $925,000,000, the decline in progress since 1929 being continued. Investment holdings were $805,900,000 compared with $792,800,000. The liquid position of the banks was strengthened during the month, the sum of eight accounts of readily available assets being $1,003,800,000 compared with $992,900,000 at the end of March.

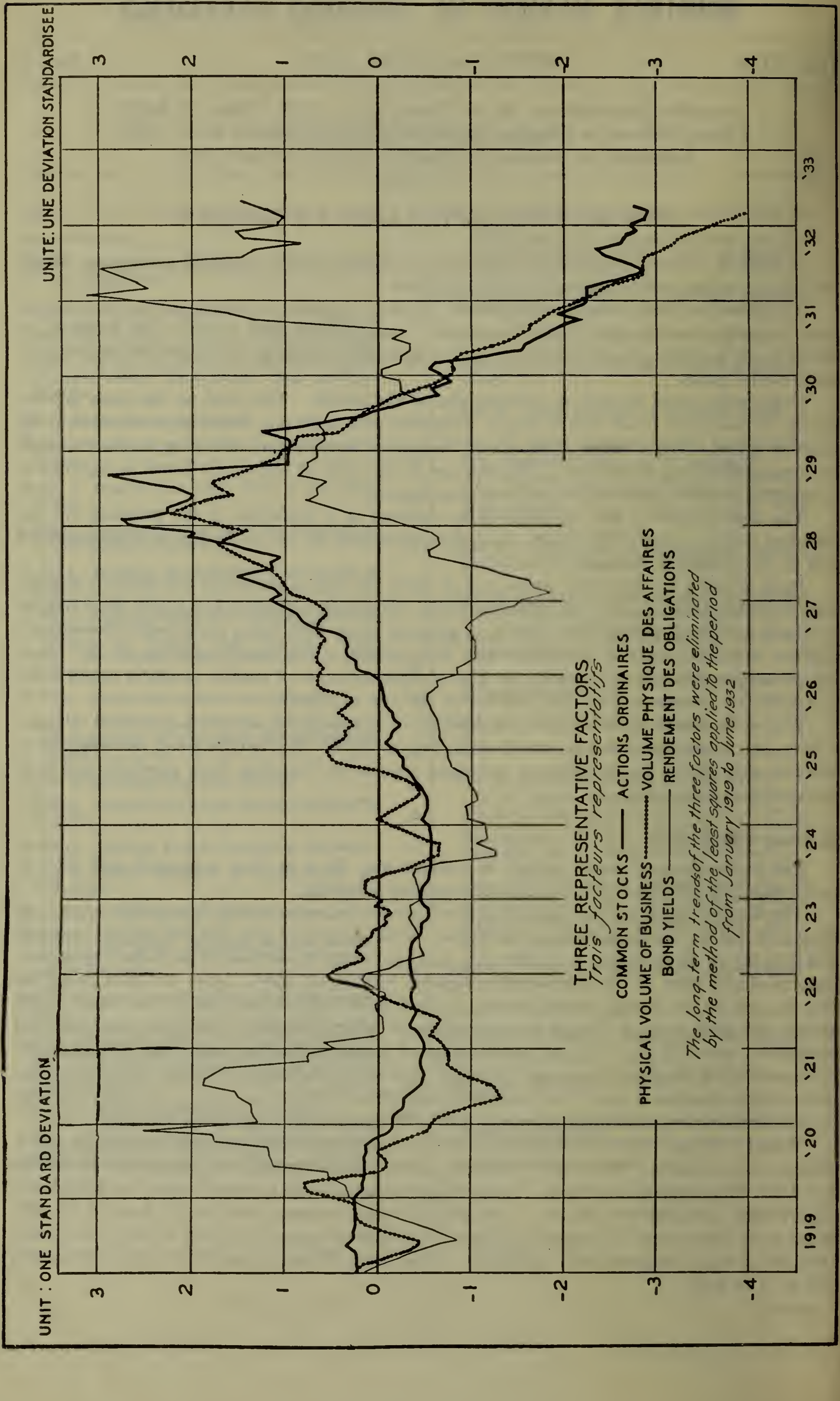
Wholesale prices, especially for the speculative commodities, recorded a marked advance in May, the index being 66·9 compared with 65·4 in April. The textile group recorded a considerable gain, while the increases of preceding months in Canadian farm products and non-ferrous metals were extended.

Business Operations

The index of the physical volume of business was 76·4 in May compared with 69·8 in April, reflecting expansion in a considerable range of industries.

The factors indicating the trend of mineral production were mostly favourable, exceptions being gold and zinc with reactionary tendencies. Gold shipments were 210,256 ounces compared with 210,504 in April, while a considerable increase would have been normal for the season. Exports of zinc were 14,166,400 pounds compared with 14,057,800 in April, the gain being less than normal for the season. The exports of nickel showed important gain in the month under review, the total being 8,580,400 pounds compared with 2,746,000. The gain after seasonal adjustment was 67·5 p.c. Copper exports showed a gain, while the production of lead in the latest month for which statistics are available showed a substantial increase. Exports of the better grades of asbestos were 10,497 tons compared with 4,995 tons in April. Imports of bauxite for the manufacture of aluminium were 13,606,300 pounds compared with 2,113,900.

Wheat flour and rolled oats were produced in lesser volume in the latest month for which statistics are available. The output of sugar was 41,167,000 pounds compared with 46,455,000 in the preceding four-week period. Cattle slaughterings showed a marked gain, the total being 115,579 head compared with 97,112. Hog slaughterings increased from 231,627 head to 278,906. Sharp gains were shown in exports of cheese and canned salmon, exports of the latter being 4,082,000 pounds compared with 3,268,000. The foodstuffs index was 85·6 in May compared with 83·4 in April.


UNIT: ONE STANDARD DEVIATION
UNITE: UNE DEVIATION STANDARDISEE
3
2
1
0
-1
-2
-3
-4
1919
'20
'21
'22
'23
'24
'25
'26
'27
28
'29
'30
'31
'32
'33
THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ········ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

Imports of crude rubber were 3,817,398 pounds compared with 1,244,621, the gain after seasonal adjustment being no less than 184 p.c. Raw cotton imports were 8,111,000 pounds compared with 4,050,459 and the imports of cotton yarn, raw wool and wool yarn for further manufacture showed important gains. The textile index based on the imports of raw materials moved up from 47·7 to 87·5.

Newsprint production, reflecting improved demand, was 171,776 tons in May compared with 147,759 in April. The export of planks and boards was 75,694,000 feet compared with 33,735,000 and the exports of wood pulp and shingles showed expansion. Steel ingots were produced to the extent of 23,126 tons compared with 11,384, blast furnaces remaining inoperative during the month. The output of motor cars was 9,396 units compared with 8,255, the gain after seasonal adjustment being nearly 12 p.c.

Imports of crude petroleum were 83,981,000 gallons compared with 36,187,000 in April, the adjusted gain being about 46 p.c.

The index of construction declined to 14·1 in May from 20·6 in the preceding month. As these indexes are expressed as percentages of the monthly average of 1926, a low level of construction operations is indicated for the present season. Contracts awarded in May were valued at $6,514,000 compared with $8,609,000 in the preceding month, and building permits were $2,002,000 compared with $1,552,000. A gain was indicated in building permits after seasonal adjustment but operations were at a low level.

Carloadings were 161,401 compared with 138,475 in April, the adjusted gain being about 6 p.c. One of the bright spots of the month was the gain in external trade. Exports amounted to $46,109,000 compared with $20,312,000 in April, the index after adjustment for seasonal tendencies and price changes being 66·6 compared with 47·3, a gain of about 41 p.c. Imports were $32,927,000 compared with $20,457,000, the adjusted gain being 24 p.c.

Bank debits, reflecting the increased business and speculative activity, were $2,650,000,000 compared with $1,877,000,000. After adjustment for seasonal tendencies and price changes, the gain was nearly 39 p.c.

Economic Changes

Each of the three representative factors shown in the chart on page 4 gave favourable indications in May. The index of the physical volume of business, after reaching an extremely low point in March through the continuous decline of the four preceding years, turned upward in the current period and is now recording considerable revival of productive operations.

The yield of Ontario government bonds was 4·70 p.c. in May compared with 4·85 p.c., reflecting a gain in bond prices; this is regarded as a constructive development. The gain in the index of common stock prices was the most spectacular factor of the month, the advance being general for the groups of the classification.

Six Economic Factors

Some of the factors entering into the economic progress of Canada are presented in the chart on page 10. A marked correlation is shown between the indexes of the physical volume of business and of employment, although wider fluctuations occurred in the former.

The index of employment reflected in 1921 a relatively higher level than justified by productive output, the lowest point of the primary post-war depression being reached in the early months of 1922. Aside from the reaction in 1924, a fairly steady gain was recorded in employment until August 1929. The continuous decline to recent months results in a lower index than at any other time during the period of observation.

The index of the physical volume of business followed much the same general course but the starting point in early post-war years was relatively lower. Operating efficiency increased, the business index showing a greater increase than employment in 1928 and 1929. The business index normally indicates a change in trend earlier than the index of employment.

The movement of wholesale prices and business operations presents a clue to the changes in the index of common stock prices. The inflation in wholesale prices was the chief cause of the rise in common stock prices in 1920, while the marked gain in business operations with relative stability of wholesale prices accounted for the sharp advance in speculative values from 1926 to 1929. Decline in business operations and in commodity prices has formed a background for the reactionary trend of stock prices during the last four years. A gain in the two generating factors in recent months has coincided with a marked advance on the Canadian stock exchanges.

The relative stability of notice deposits held by the chartered banks has been a constructive factor during the last four years. An increase was recorded from 1922 to 1928 when the long-term maximum was reached. In the last five years relatively moderate decline in notice deposits has proven a source of strength to the financial situation.

The average price of Ontario government bonds reached a maximum for the post-war period in the early months of 1928. Owing to the high rates for short term money, the price of high-grade bonds declined during the greater part of 1928 and remained at a moderate level in 1929. Recovery was effected until September 1931, when sterling was divorced from gold, resulting in sharp reaction in government bond prices. Since August 1932, a somewhat higher level has been in evidence, an appreciable rise being shown in May.

Banking Factors

The chart on page 15 shows the trend of six banking factors from 1919 to the present. Considerable correlation is shown between current loans and the sum of the notice and demand deposits. The gain in current loans, however, tends to be sharper in a period of marked business activity and the decline normally has a longer duration than is observable in bank deposits. Deposits reached the lowest point of the primary post-war depression in 1922, while the decline in current loans continued until the end of 1925. Current loans reached a maximum point in October 1929 and a marked decline has since been in evidence. The drop in bank deposits in the last four years has been relatively more moderate. The readily available assets of the banks, consisting of eight accounts as listed on page 29, have been well maintained in recent years, the fluctuations in the post-war period being of a more moderate character than most economic factors of prime importance. From 1920 to 1925 quick assets recorded a gain until the total was in excess of $1,000,000,000. Despite fluctuations in the meantime, the net result has been a maintenance of that position in that the total on April 30 was $1,004,000,000. An important factor in the liquid position of the banks has been the extensive purchase of Dominion and provincial government bonds, the sum of the three classes of investments reaching a new high point at the end of April. Since midsummer 1930, the investment holdings of the banks have shown marked increase. The portfolios of the banks were well maintained from 1924 to 1929, while heavy open-market purchases in the last three years have resulted in new high levels.

The amount of bank and Dominion notes in the hands of the public is a relatively stable factor. The decline of financial transfers in time of depression was reflected in the lower level of public circulation of notes from 1921 to 1923 and from 1931 to the present. Circulation was steady during 1922 and the early part of 1923 and the same tendency has been in evidence from the beginning of 1931. The highest level of the post-war period was maintained during 1919 and 1920, and moderate gain only was shown from the latter part of 1923 to 1929. From 1922 to 1928, a sharp seasonal variation was shown in the gold held against Dominion notes. In the latter months of the year gold was received in considerable amount mainly in settlement for heavy grain exports, while in the first part of the year gold was shipped out in payment for merchandise import surpluses. Since 1929 gold holdings have been practically maintained at a moderate level.

The significant banking trends of the last two or three years have included the substantial decline in current loans compared with the moderate recession in bank deposits. The investment holdings have shown a marked gain contributing to the strong liquid position. Note circulation and gold reserves in the last two years have remained steady at moderate levels.

Imports of Raw Materials

A chart showing the imports of raw materials from 1911 to the present time is given on page 30.

Canada, in common with every manufacturing country of the world, is dependent on imported raw materials for certain of her manufacturing industries. A survey of the imports of raw materials into a country dependent on imported raw materials for its industries will indicate as a general rule whether such industries are in a flourishing or depressed condition. For instance, an increase in the imports of raw materials for such industries will invariably reflect greater industrial activity and probably an increase in the exports of those commodities manufactured from imported raw materials, while a decrease in the imports of raw materials will indicate the very opposite result.

An analysis of the imports into Canada reveals that sixty-two commodities comprising about one-third of the total value of all imports were intended for use in the various industries of the Dominion. Compared with the preceding fiscal year, the value of the sixty-two commodities in 1933 showed a decline of 21·6 p.c. The decline in the imports of commodities other than the sixty-two listed for further use by Canadian industries was 33·1 p.c., so that the decrease in the commodities for further manufacture was less than for those imported for direct consumption.

Of the eleven commodities plotted in the accompanying chart, the quantity of the imports of raw sugar, rubber, cotton, silk and noils and worsted tops showed gains in the fiscal year 1933 over the preceding year, while declines were indicated for raw tobacco, wool, artificial silk, iron ore and bauxite. Imports of crude petroleum were 895,600,000 gallons valued at $26,878,000 in the fiscal year 1933, a decline of 178,700,000 gallons, but an increase in value of $2,684,000.

Raw silk was imported to the extent of 2,573,000 pounds valued at $4,783,000, an increase of 33,800 pounds, but a decline in value of $1,716,000.

Wholesale Prices

Further advances were recorded during May in the prices of Canadian farm products and non-ferrous metals, while the textile group also showed an important gain. Wheat averaged nearly 10 cents higher in May than in April, the price in the latest month being 63·3 cents per bushel for No. 1 Manitoba Northern cash wheat. An abrupt rise in prices produced an unsettling effect upon the domestic flour trade. Cuban raw sugar in New York expressed in Canadian funds increased from $1.26 per cwt. in April to $1.49 in May, although final approval of Cuban segregation of raw sugar did not cause any major market response. The 1933-34 Brazilian coffee crop was lately estimated at 29,000,000 bags against 17,000,000 in the preceding year. A sharp increase in U.S. consumption of rubber from 18,047 long tons in April to 26,226 in May was indicative of much greater activity among tire manufacturers. Advances in cotton prices were ascribed mainly to reports of U.S. inflationary measures, unfavourable crop reports and increased activity in the textile business. Statistics showed that Japanese port stocks of silk fell 5,000 bales to a total of about 38,000 bales at the end of May. Some improvement in the lumber outlook accompanied by a stiffening of prices for several grades, was noted in May. It was estimated that the U.S. monthly consumption of copper now exceeds 30,000 tons, which represents an increase of about 50 per cent since the first of the year, while production is believed to approximate 20,000 tons.

CONDITIONS IN THE UNITED STATES

Sharp recovery in industrial operations throughout the United States characterized May. The steel, motor car and textile industries were participants in the advance. Steel mill operations increased from 14 p.c. of capacity in the last week of March to 44 p.c. in the first week of June, a gain of more than 200 p.c. Sixty-three blast furnaces were in operation at the end of May as compared with 48 at the end of April. Sales of non-ferrous metals showed marked gain, quotations for electrolytic copper rising from 6·5 cents to 8 cents per pound, lead from 3·5 cents to 4·1 cents and zinc from 3·7 cents to 4·3 cents. Construction contracts awarded increased in May in contrast to the usual seasonal decline. The National Industrial Recovery Act includes provisions for public works construction expenditures of approximately $3,400,000,000.

Output of motor cars was greater in May than in any month since July 1931. The daily average consumption of cotton increased nearly 22 p.c. over April, and the consumption of silk and wool also gained rapidly.

Common stock prices as measured by a 90-stock index recorded a net gain of 16 p.c. for the month, resulting in the highest level since November 1931.

Dominion Bureau of Statistics, Ottawa, June 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

—	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business	**79·9**	**81·4**	**78·3**	**78·1**	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**
INDUSTRIAL PRODUCTION	74·6	76·9	74·2	73·6	71·9	70·4	71·8	67·7	62·2	60·9	62·5	65·1	72·7
Mineral Production	94·4	92·3	83·4	84·8	89·5	99·3	86·4	90·5	80·5	94·2	91·4	81·9	93·4
Copper exports	56·6	67·9	103·2	7·6	17·2	38·5	21·3	45·8	15·3	50·0	29·0	6·2	36·9
Nickel exports	68·2	36·1	32·4	16·0	26·3	40·1	46·4	38·2	67·1	99·5	101·6	104·2	174·8
Lead production	86·9	92·8	89·3	98·2	88·7	84·2	119·1	82·8	90·8	83·8	75·6	96·3	......
Zinc exports	143·9	51·6	74·3	64·0	90·8	135·2	58·3	91·7	73·0	103·6	121·7	166·1	112·4
Gold shipments	182·7	211·3	163·0	186·5	185·0	185·1	164·1	198·1	161·6	164·1	177·9	167·8	151·3
Silver shipments	87·0	82·0	74·5	73·9	88·9	101·2	69·6	61·4	39·4	62·3	104·8	49·1	52·7
Asbestos exports	28·7	17·7	20·6	24·3	30·8	41·6	28·7	43·3	57·3	24·1	30·7	55·3	83·5
Bauxite imports	49·3	23·5	19·3	16·4	67·6	92·8	202·3	25·9	16·3	26·7	21·5	24·1	116·8
Coal production	59·4	61·2	54·5	56·8	68·5	75·5	75·3	73·8	66·5	78·5	61·8	56·5	59·1
Manufacturing	77·4	82·1	76·9	75·5	74·3	70·6	72·3	70·2	62·2	58·7	62·7	67·0	77·4
Foodstuffs	77·9	94·0	93·3	97·6	94·5	88·9	86·7	94·4	67·9	63·0	74·1	83·4	85·6
Flour production	68·1	85·9	96·6	103·7	85·6	78·0	93·5	61·7	52·0	57·8	86·5	75·8	......
Oatmeal production	50·5	62·4	46·6	70·1	60·4	55·1	48·4	23·8	15·9	23·1	34·6	37·8	......
Sugar manufactured	61·2	70·1	84·0	93·2	98·7	131·1	125·4	127·7	51·5	28·1	62·2	59·1	42·9
Cheese exports	44·7	55·5	68·9	77·0	54·1	56·0	57·7	39·4	11·3	14·3	22·4	38·8	45·3
Salmon exports	65·6	223·6	155·4	99·4	35·8	34·8	27·1	56·1	49·8	40·3	47·6	15·5	163·0
Tobacco	102·2	120·0	96·7	102·7	102·7	78·7	126·5	106·2	125·7	113·1	110·0	92·7	112·6
Cigars	70·4	78·9	72·8	71·4	69·0	68·6	70·3	60·0	44·5	49·6	55·6	60·9	65·7
Cigarettes	113·9	134·4	105·5	114·3	114·8	82·8	148·1	124·1	155·3	136·4	129·1	105·1	131·4
Rubber imports	79·9	169·9	89·6	61·2	201·5	74·0	96·5	59·3	70·2	73·3	43·4	33·7	96·1
Boots and shoes production	96·5	93·3	84·3	93·0	95·0	83·3	81·0	63·7	65·1	77·0	84·5	86·9	......
Textiles	120·9	53·9	42·4	73·2	67·4	71·7	104·1	96·3	60·0	56·1	55·3	47·7	87·5
Raw cotton imports	129·6	50·4	41·7	73·3	66·0	68·3	110·9	94·8	57·5	53·8	47·9	43·2	84·4
Cotton yarn imports	96·5	79·5	87·5	98·2	116·8	141·2	65·8	66·4	76·3	63·4	77·8	54·7	98·9
Wool, raw and yarn	83·3	63·2	28·8	63·3	60·1	63·9	81·9	115·3	67·4	65·8	85·9	69·0	100·1
Forestry	71·4	74·5	55·9	59·6	60·5	64·7	65·8	60·0	63·4	59·8	60·7	63·7	75·7
Newsprint	107·9	102·6	89·5	91·4	99·2	97·3	101·9	92·7	90·9	85·9	85·9	93·3	105·4
Wood pulp exports	46·3	35·0	39·7	38·3	33·2	50·2	51·6	40·6	45·3	47·8	48·1	58·6	59·7
Planks and boards exports	33·3	51·8	17·6	25·0	18·0	25·7	23·3	23·9	32·3	29·4	32·7	27·4	40·0
Shingles exported	40·5	50·1	37·2	46·2	53·6	61·2	50·2	42·6	64·2	49·8	38·7	43·7	87·9
Iron and steel	34·1	32·9	41·1	27·3	20·4	22·4	28·3	29·7	31·9	19·6	25·4	27·3	32·1
Steel production	40·3	25·6	45·7	43·2	41·0	27·1	57·6	51·4	65·6	19·8	15·3	16·5	31·9
Pig iron production	19·4	12·7	11·7	9·3	9·9	10·9	24·5	48·6	51·0	10·8	......	......	......
Iron and steel imports	36·0	38·1	31·1	26·5	27·9	30·1	39·7	29·4	21·0	27·4	25·7	23·0	22·7
Automobile production	34·4	36·7	47·0	26·4	15·3	21·2	18·9	21·6	23·4	19·0	31·8	35·2	39·4
Coke production	78·6	75·3	83·2	72·7	82·8	81·3	90·2	93·1	90·6	68·8	82·6	75·7	......
Crude petroleum imports	230·1	176·8	192·9	172·7	136·4	140·0	102·0	71·0	86·0	117·6	106·6	121·0	176·5
Construction[1]	31·8	28·1	39·4	37·1	31·5	30·7	39·4	19·5	25·2	20·3	16·1	20·6	14·1
Contracts awarded	32·2	28·3	42·6	40·1	36·1	32·6	44·7	20·5	29·0	22·7	18·9	24·8	15·0
Building permits	30·9	27·6	31·4	28·4	20·0	26·2	26·0	17·1	24·5	14·3	9·2	9·9	11·9
Cost of construction	89·1	88·5	88·0	87·8	88·3	88·6	88·6	88·1	87·9	87·3	87·5	87·4	87·8
Electric Power	131·2	130·5	129·0	137·1	128·0	127·8	134·4	131·3	131·6	136·1	134·4	134·9	138·9
DISTRIBUTION	94·5	93·7	89·6	90·4	91·3	88·8	86·9	86·1	84·3	83·8	84·8	82·9	86·7
Trade employment	117·8	117·4	115·9	115·3	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3
Carloadings	71·2	70·3	60·5	64·3	68·1	59·8	60·1	58·4	56·1	57·9	61·8	59·4	62·9
Imports	72·9	69·7	63·2	63·8	64·7	67·5	70·6	59·8	52·4	50·8	50·0	44·2	54·8
Exports	58·4	59·3	62·9	63·0	64·6	66·4	47·3	47·5	56·6	49·6	51·1	47·3	66·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	84·4	221·4	135·9	196·6	189·0	83·8	62·3	59·1	56·1	76·5	129·0	104·1	95·4
Grain Marketings	82·8	250·8	147·9	222·6	213·9	87·4	59·5	56·6	52·5	75·9	140·2	109·7	98·3
Wheat	89·9	279·9	158·5	242·8	239·1	97·0	65·1	61·0	58·4	85·0	155·7	119·6	108·8
Oats	23·0	29·2	112·5	53·1	140·9	70·9	55·3	49·8	22·2	29·6	71·5	79·5	54·7
Barley	36·4	48·2	66·5	121·0	34·2	9·7	10·5	27·3	12·7	18·7	36·3	28·8	25·3
Flax	28·6	77·4	32·7	66·2	12·1	11·0	21·7	18·8	17·8	8·6	16·6	33·1	9·0
Rye	106·3	218·4	170·7	177·8	21·3	13·4	4·8	5·8	6·6	11·8	57·1	65·3	57·9
Live Stock Marketings	91·5	89·4	82·1	79·9	77·1	67·4	74·5	70·3	71·9	79·4	77·8	79·2	82·5
Cattle	67·8	66·8	64·9	59·4	55·9	47·4	41·6	55·8	63·5	71·3	71·3	61·2	66·4
Calves	78·4	92·8	87·1	83·9	92·8	84·1	101·0	81·4	107·2	113·3	66·6	73·2	67·6
Hogs	125·1	116·5	105·5	111·8	110·4	95·3	123·7	93·8	74·5	79·9	77·2	97·4	97·9
Sheep	172·3	186·4	131·3	112·2	94·2	108·2	120·3	76·2	118·4	149·0	183·1	190·4	199·1
ANIMAL PRODUCTS—													
Inspected Slaughterings—	110·0	119·9	111·1	108·0	93·1	81·7	88·3	93·8	101·8	112·6	119·2	111·4	127·2
Cattle	87·1	91·9	85·7	86·7	79·3	66·4	67·8	73·6	110·1	116·3	109·4	98·5	105·5
Sheep	175·8	233·4	178·5	143·6	115·4	107·4	115·0	118·3	186·0	221·2	258·5	238·8	228·1
Hogs	121·7	128·8	122·8	119·4	100·5	89·9	99·9	105·3	92·6	100·9	114·2	109·4	133·2
Cold Storage Holdings	120·9	116·9	112·2	106·4	104·9	96·7	98·9	98·3	112·0	127·6	135·8	112·7	100·4
Eggs	134·0	113·0	103·6	98·6	103·7	108·4	121·2	130·5	163·2	256·4	315·4	230·2	133·4
Butter	178·0	167·8	143·1	114·8	112·8	119·1	126·4	139·8	148·9	148·9	146·6	108·4	121·8
Cheese	54·4	62·0	73·5	62·7	59·3	58·4	62·7	52·8	57·2	65·9	72·9	71·5	69·2
Beef	77·1	81·2	82·4	94·5	92·5	82·9	64·6	54·7	50·5	61·3	65·0	71·5	72·2
Pork	101·9	107·7	103·8	114·5	115·1	102·7	108·5	101·3	112·3	96·4	93·7	89·3	95·8
Mutton	210·6	205·4	292·9	337·6	351·9	207·9	114·6	111·2	108·1	90·0	78·2	75·7	54·4
Poultry	297·8	245·9	199·9	170·9	123·0	73·9	38·5	47·0	131·7	235·4	213·0	191·3	130·8
Lard	73·1	74·2	80·3	64·4	62·9	36·9	81·9	64·9	82·1	75·9	71·7	63·5	92·5
Veal	94·3	104·2	100·0	103·1	111·4	102·1	81·2	67·5	51·7	47·4	46·5	74·4	91·2

---

[1] Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

Table 2. Trend of Business Movements

Items	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May
Trend of Business Movements—													
Rubber, Crude Imports.000 lbs.	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817
Cotton, Raw Imports....000 lbs.	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,050	8,111
Wool, Raw Imports......000 lbs.	1,096	816	344	670	535	857	1,070	1,283	919	819	1,617	954	1,316
Planks and Boards Exports............Mil. bd. ft.	62·95	110·69	37·85	53·61	35·46	55·26	46·37	37·54	39·18	37·71	60·46	33·74	75·69
Timber Scaled in B.C.Mil. bd. ft.	184·3	178·5	129·0	121·1	97·2	110·1	99·8	80·5	49·1	37·4	67·8	98·5	......
Newsprint Production..000 tons	175·89	161·37	142·49	157·92	150·69	157·51	161·33	138·68	140·54	125·61	137·08	147·76	171·78
Shipments.............000 tons	172·95	164·31	145·43	154·88	152·62	157·57	164·33	140·77	133·06	120·92	140·69	161·27	165·52
Stocks.................000 tons	57·01	50·03	47·02	50·03	48·06	48·41	45·46	42·34	49·84	54·52	50·87	37·23	43·43
Pig Iron Production..000 l. tons	13·34	8·16	7·31	5·99	5·71	6·73	14·15	27·03	29·21	6·14	.....	.....	......
Ferro-alloys Production...tons	1,132	893	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918	1,005
Steel Ingots and Castings.............000 l. tons	29·24	18·12	27·51	26·71	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38	23·13
Passenger Automobile Production....................No.	7,269	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024
Truck Production..........No.	952	804	699	901	601	562	535	578	437	273	705	1,298	1,372
Total Cars and Trucks.....No.	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396
Exports—Auto Complete or Chassis...................No.	333	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690
Exports—Automobiles and Parts....................$000	264	349	1,089	752	802	1,515	906	476	368	247	824	552	1,119
Petroleum, Crude Imports 000,000 gal.	109·52	113·95	104·21	89·78	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19	83·98
Condensed Milk Output 000 lbs.	913	979	1,495	1,666	1,419	1,351	134·8	1,385	852	976	960	784	768
Evaporated Milk Output 000 lbs.	6,271	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699
Fish Exports............000 lbs.	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692	7,466	15.528
Fish Exports................$000	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111
Canned Salmon Exports 000 cases	34·30	86·89	69·33	66·20	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81	85·03
Railways—													
Canadian National—													
Operating Revenues......$000	11,410	12,026	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362
Operating Expenses.......$000	10,932	11,273	10,876	11,215	11,350	11,109	10,686	10,589	10.008	9,754	10,091	......	......
Operating Income........$000	185	533	51	644[1]	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	......	......
Freight carried one mile 000,000 tons	815	963	778	766	1,493	1,266	1,025	852	629	593	820	......	......
Passengers carried one mile 000,000 pass.	49	53	63	62	53	44	41	64	45	40	44	......	......
Canadian Pacific—													
Operating Revenues......$000	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,922	8,790
Operating Expenses.......$000	8,425	8,558	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	......	......
Operating Income.........$000	737	1,579	860	697	3,723	3,924	3,324	2,311	323	97	877	......	.....
Freight carried one mile............000,000 tons	673	933	670	690	1,416	1,193	1,023	753	627	787	761	......	......
Passengers carried one mile.......000,000 pass.	50	63	71	65	55	42	40	54	40	39	44	......	......
All Railways—													
Operating Revenues......$000	23,400	24,813	22,970	23,099	28,988	28,190	24,276	21,902	17,643	16,788	20,612	......	......
Operating Expenses.......$000	21,245	21.654	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	19,161	......	......
Operating Income.........$000	1,191	2,328	1,027	268	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	520	......	......
Freight carried one mile........000,000 tons	1,632	2,257	1.790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	1,712	......	......
Passengers carried one mile.......000,000 pass.	110	129	147	138	122	96	90	130	95	88	97	......	......
Carloadings............000 cars	182·73	185·15	157·37	175·62	215·65	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40
Canal Cargo Traffic—													
Sault Ste. Marie......000 s. tons	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	......	......	......	696	3,490
Welland..............000 s. tons	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	......	......	......	588	1,109
St. Lawrence.........000 s. tons	884	905	822	938	1,061	1,014	751	51	......	.....	......	352	835
Coal Available........000 s. tons	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591
Coke Production........000 tons	129	119	127	121	127	131	143	150	150	128	139	122	......
Strikes and Lockouts—													
Disputes in existence........No.	13	17	26	16	16	15	12	12	8	5	10	5	16
Number of employees......No.	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542
Time loss in working days......	31,905	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927
Percentage of unemployment in Trade Unions..P.C.	22·1	21·9	21·8	21·4	20·4	22·0	22·8	25·5	25·5	24·3	25·1	24·5	......
Employment Office Reports—													
Applications................No.	54,745	50.547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706
Vacancies.................No.	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24.652	32,693
Placements.................No.	31,039	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952
Immigration—Total.........No.	2.718	2,562	1,974	1,944	1,871	1,723	1,258	938	700	909	1,126	1,427	......
From U. Kingdom.........No.	510	387	298	270	357	300	188	110	96	96	99	238	......
From U. States............No.	1,834	1.794	1,299	1,338	1,279	1,145	817	617	513	554	732	875	......
From other Countries......No.	374	381	377	336	235	278	253	211	91	259	295	314	......
Returned Canadians........No.	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	1.011	......
Bank Clearings.........$000,000	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1,293
Failures......................No.	204	176	175	188	192	199	229	196	216	214	190	......	......
Liabilities....................$000	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	3,102	......	......

[1] Deficit

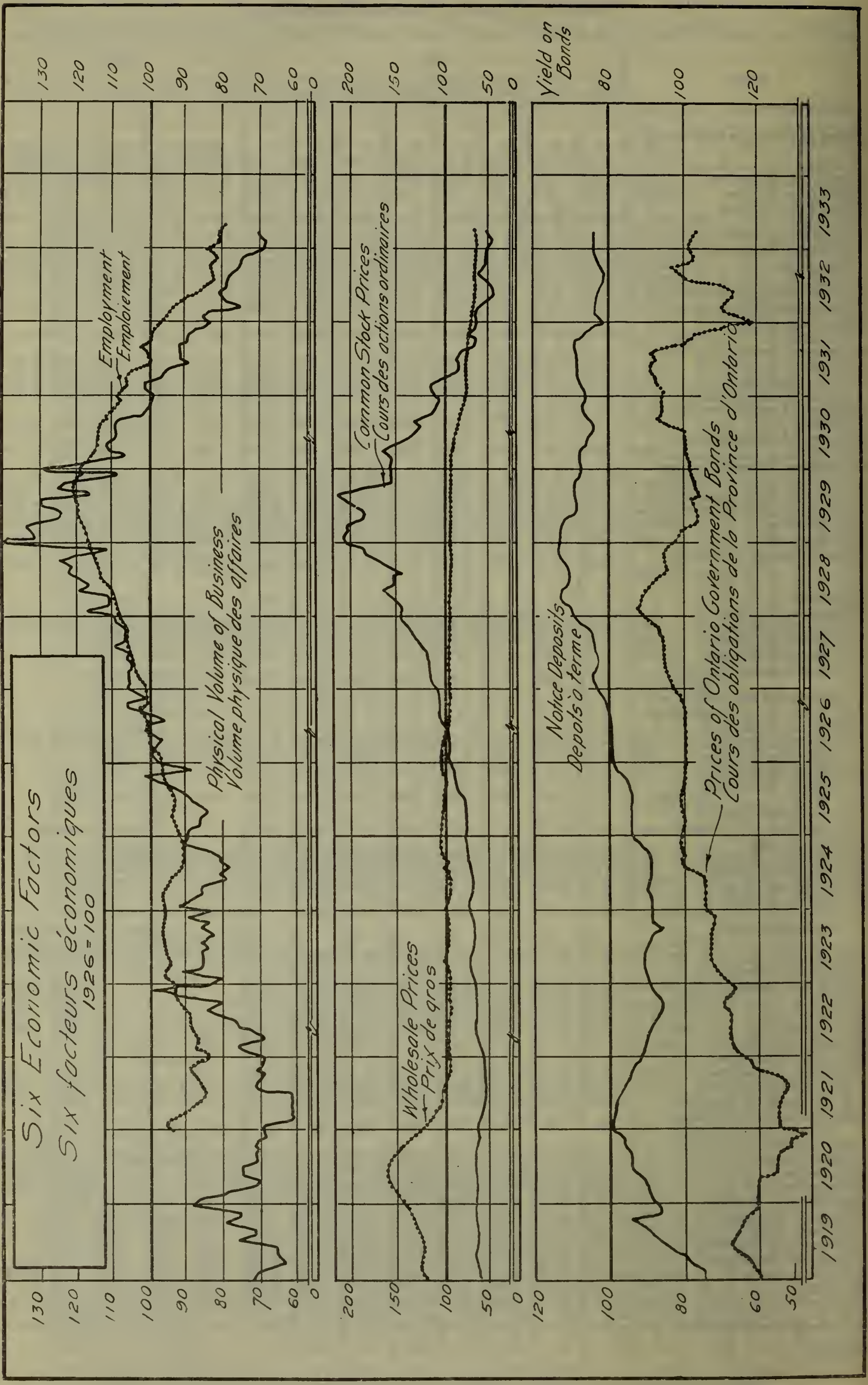

Six Economic Factors
Six facteurs économiques
1926=100
Employment
Emploiement
Physical Volume of Business
Volume physique des affaires
Common Stock Prices
Cours des actions ordinaires
Wholesale Prices
Prix de gros
Notice Deposits
Depots à terme
Prices of Ontario Government Bonds
Cours des obligations de la Province d'Ontario
Yield on Bonds
130
120
110
100
90
80
70
60
0
200
150
100
50
0
120
100
80
60
50
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
November.	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December...	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July..........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12.746	4,788	1.194	68	245	183,956	14,801	11.100	1,383	12,323
April.........	5.982	1,834	543	70	153	164.562	11,055	9,220	1,267	11,122
May..........	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7.563
July..........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120 538	3.441	2,599	282	540	198.240	7,273	5,813	1,400	5.359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March........	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May.........	10,849	1 481	618	62	180	200,978	9,692	6,281	1,088	5,068

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
November.	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·250	·978	·300
1931										
January......	9,608.852	260,342	244,953	150	20,000	·539	·261	·221	·950	·271
February....	10,296.603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March........	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April.........	4,680,769	158,382	755,247	... .	....	·596	·281	·282	1·040	·316
May..........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June..........	20.783,219	2,291,951	6,199,012	49,049	669,380	·607	·298	·328	1·070	·355
July..........	12,004,817	1,257,248	2,655,725	263,500	122.094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14.335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71.978	·598	·312	·331	·945	·370
November...	27.452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	..... .	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9.920,634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7.513,289	1,748,438	613.805	....	299.906	·626	·323	·410	·985	·457
May..........	15,543.013	1,622,815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June..........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July..........	19.620,224	513,384	1,688,500	....	2,480.942	·547	351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769.088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403.802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748.801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,453	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·459

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1.565,891	36·3	1,058,311	2,925.422	6,945,416	2,612.040	326,117
May	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685.646	882,368	175,321	85.835	1,818,416	37·2	1,053,770	1,653,557	9.454,423	2.233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272.009	658.480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60.804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111,178	35.380	5,029	40.408	52,161	46.216	6,485	52,701
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5.331	42,356	66,091	60.250	6,839	67,089
May 23	74,881	123.518	81.036	71.354	66,180	10,476	76,655	66.933	60.766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107.722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55.229	47,723	7 846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110.656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79.741	74.845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129.149
April 22	81,130	32,989	43,698	69,492	40,587	5.868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224.840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459.155	349,681,715	117,800	9.984.215	1,115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453.989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309.750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305.315	494,271	97,210	670,404	183,661	106,846	1,552.392
November	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368.102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546.111	443,797	92,829	756,981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235.904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171.322	1,414,816	420,832	91,177	731.280	214,295	100.779	1,558,413
March	281.244	907,035	150,132	212,237	1,607,280	411,320	87.098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507.574	422.104	75,047	803,803	248,460	106,674	1.656,088
June	235,079	746,474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129.595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	189,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189.725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185.162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149.983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737.483	117,438	217.809	1,354,348	368.223	76.480	709.271	214.202	73.844	1,442.020

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Saleson Stock Yds: *(Current month prelim.)*													
Cattle............	44,226	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	43,330
Calves............	38,482	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	33,183
Hogs............	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	85,350	93,399
Sheep............	11,867	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	13,707
Inspected Slaughterings:													
Cattle............	44,156	41,818	41.228	47,184	52,174	50,408	56,038	45.075	50,521	42,412	50,959	42,352	55,032
Calves............	51,240	43,171	32.252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547
Sheep............	16,685	12,726	11.369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066
Lambs............	6,519	37,472	52.640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049
Swine............	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·3	13·3	13·4	13·1	12·7	12·4	11·9	10·9	11·0	10·9	10·9	11·3	11·8
Veal roast..... “	13·6	13·5	13·4	13·2	13·1	13·2	12·7	12·2	12·0	12·2	12·4	12·3	12·0
Mutton roast... “	22·9	22·7	21·8	21·4	20·4	19·3	17·9	16·6	16·7	17·5	17·9	19·4	21·1
Pork fresh.... “	15·2	15·0	15·0	15·6	15·9	15·7	14·5	12·9	12·7	12·2	12·3	14·4	15·1
Bacon breakfast......... “	17·2	16·8	16·8	17·6	18·8	19·6	19·2	18·6	18·1	17·4	17·7	18·8	19·9
Lard pure..... “	11·5	11·3	11·3	11·4	12·1	12·6	13·3	12·9	12·3	11·7	11·5	12·3	12·8
Eggs fresh....doz.	19·5	19·2	21·5	24·1	25·6	30·3	38·6	45·2	39·1	28·8	27·8	23·0	19·2
Milk.......... qt	10·0	9·8	9·6	9·6	9·6	9·5	9·6	9·8	9·7	9·7	9·7	9·3	9·3
Butter creamery.......... lb.	24·5	22·6	21·6	22·1	25·0	26·9	26·4	25·9	26·1	25·7	26·9	28·8	27·0
Cheese........ “	21·0	20·7	20·1	20·2	19·8	20·0	19·9	19·8	19·6	19·4	19·2	19·5	19·8
Bread......... “	6·2	6·2	5·7	5·6	5·6	5·6	5·6	5·8	5·7	5·7	5·6	5·2	5·3
Flour......... “	3·0	3·0	2·9	2·9	2·9	2·9	2·8	2·7	2·6	2·6	2·6	2·6	2·7
Rolled oats... “	4·7	4·7	4·8	4·8	4·8	4·8	4·7	4·6	4·6	4·6	4·5	4·5	4·6
Rice.......... “	8·6	8·5	8·6	8·5	8·5	8·4	8·3	8·2	8·2	8·0	8·0	7·9	7·9
Beans......... “	4·3	4·3	4·3	4·2	4·3	4·3	4·2	4·0	3·9	3·8	3·8	3·7	3·8
Apples evaporated........ “	15·9	15·5	15·7	15·9	16·1	15·7	15·8	15·5	15·4	14·9	14·7	14·8	14·9
Prunes........ “	10·8	11·0	10·9	11·0	11·2	10·8	10·7	10 6	10·8	10·6	10·8	10·9	11·2
Sugar granulated........ “	6·0	5·9	5·9	5·8	5·9	5·8	5·8	5·8	5·8	5·7	5·6	7·4	7·8
Tea........... “	45·2	45·5	45·0	44·6	45·2	44·5	43·8	43·7	43·2	42·2	41·2	41·9	41·7
Coffee........ “	42·6	42·4	42·1	41·6	42·4	41·3	41·2	41·0	40·9	40·1	39·4	39·9	39·2
Potatoes......peck	15·2	14·7	14·9	26·4	18·4	17·3	17·3	18·1	19·0	19·2	19·2	19·1	19·4

Cold Storage Holdings	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
Butter—													
Creamery....................	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266
Dairy....................	93	334	259	338	257	136	109	69	45	19	9	7	41
Totals....................	4,385	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307
Cheese....................	7,535	16,022	19,355	22,119	21,764	20.423	13,229	12,944	11,511	10,567	8,439	7,543	8,353
Eggs—													
Cold Storage....................	8,870	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508
Fresh....................	584	829	820	995	1,205	519	271	273	650	267	455	632	483
Frozen....................	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085
Pork—													
Fresh frozen....................	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573
Fresh not frozen....................	3,080	3,122	2,695	3,118	2,463	2,573	3.830	4,281	3,770	3,707	3,277	3,903	3,391
Cured dry salted....................	1,048	982	394	710	369	267	409	461	514	661	872	905	1,301
Cured sweet pickled....................	5,991	5,848	6,422	6.083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869
In process of cure....................	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019
Totals....................	42,293	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154
Lard....................	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5.595
Beef—													
Fresh frozen....................	2,975	2.329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117
Fresh not frozen....................	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426
Cured....................	458	327	302	287	239	110	79	222	229	303	156	62	329
In process of cure....................	175	162	224	177	72	88	93	184	113	189	173	225	186
Totals....................	7,600	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057
Veal—													
Fresh frozen....................	648	716	802	893	889	958	894	702	335	178	173	369	619
Fresh not frozen....................	508	453	414	323	471	416	359	180	247	258	444	530	585
Totals....................	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899	1,204
Mutton and Lamb—													
Frozen....................	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618
Not frozen....................	140	214	277	366	449	383	439	274	276	288	184	140	177
Totals....................	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795
Poultry....................	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237
Fish—													
Fresh frozen....................	9,288	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838
Fresh not frozen....................	151	51	56	83	46	52	89	40	113	99	64	43	73
Smoked, etc....................	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021
Fresh frozen during preceding month....................	1,624	2,451	6,073	3,986	3,912	4,107	2 740	1,680	840	760	1,149	1,364	1,446

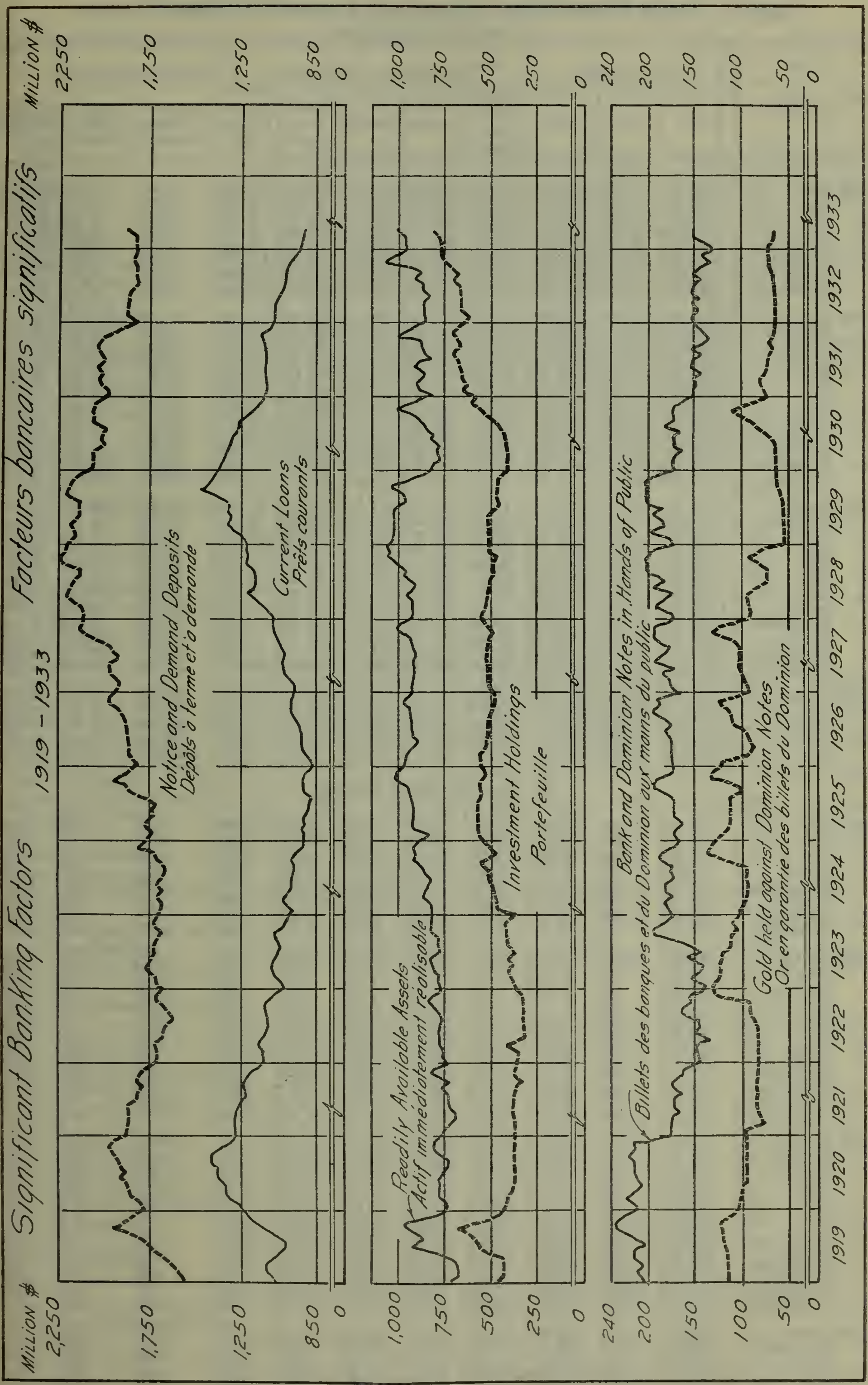

Significant Banking Factors 1919 – 1933 Facteurs bancaires significatifs
Million $
2,250
1,750
1,250
850
0
1,000
750
500
250
0
240
200
150
100
50
0
Notice and Demand Deposits
Dépôts à terme et à demande
Current Loans
Prêts courants
Readily Available Assets
Actif immédiatement réalisable
Investment Holdings
Portefeuille
Bank and Dominion Notes in Hands of Public
Billets des banques et du Dominion aux mains du public
Gold held against Dominion Notes
Or en garantie des billets du Dominion
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-May	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289.828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115.399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110,943	101,244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47.894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299.566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1.346.849	24,198	1.371.047	40.464	747,878	350,959	108.015	99,533	15,388	8 810	45,343
April	1,275,420	19,768	1,295.188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May	1,327,235	21,572	1,348,807	50,146	757,717	334,654	90,707	94,011	12,511	9,061	42,875

(B) Average Daily Output.

1930-May	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45.291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3.579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10.849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2.649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44.227	1.305	24.125	11.321	3.485	3,211	496	284	1,463
April	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	401	255	1,176
May	42,814	696	43,510	1,618	24,442	10,795	2,926	3,033	404	292	1,383

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932								1933		
	Mar.	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	502,679	1,170,526	588,611	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034	668,512
Corn	2,175	7,922	6,229	2,144	1,686	3,041	5,792	5,786	9,772	2,678	2,117
Oats	93,862	41,235	73,725	21,543	43,973	59,399	72,368	39,533	24,374	28,094	63,262
Barley	59,964	21,337	30,709	25,896	64,765	32,749	30,338	31,011	8,410	9,776	20,460
Rye	7,780	12,947	10,826	10,456	9,814	10,955	2,942	7,228	1,287	1,322	6,392
Flaxseed	3,539	5,548	7,163	2,780	1,495	7,037	8,434	5,339	1,300	768	4,232
Other grain	5,876	1,718	2,963	2,819	2,121	7,047	7,153	6,082	3,646	3,128	3,658
Flour	102,416	103,031	105,914	103,018	109,753	144,778	155,185	87,733	75,521	79,282	93,690
Other mill products	102,418	84,255	83,363	79,984	76,883	91,206	104,479	59,411	52,739	54,519	73,723
Hay and straw	43,157	12,353	7,353	9,499	10,868	15,999	16,957	17,637	18,506	21,769	31,218
Cotton	181	187	479	626	488	455	303	169	390	262	246
Apples (fresh)	5,228	183	257	4,521	34,478	67,081	42,905	14,965	22,701	17,669	15,987
Other fruit (fresh)	1,275	1,429	3,554	7,513	17,704	9,193	1,634	900	841	728	685
Potatoes	43,946	16,127	5,233	1,417	9,405	30,366	29,963	19,304	20,445	23,831	32,903
Other fresh vegetables	6,582	2,193	3,801	8,959	20,002	18,830	12,546	8,104	7,482	6,976	8,295
Other agricultural products	15,902	9,276	8,168	8,575	40,362	107,973	96,375	50,345	11,146	12,830	16,651
ANIMAL PRODUCTS—											
Horses	8,188	2.871	3,017	2,471	1,973	2,369	3,031	2,011	1,106	1,389	3,916
Cattle and calves	31,873	25,889	31,219	34,139	41,505	38,232	34.925	21,526	25,526	19,382	27,970
Sheep	1,575	1,480	1,902	2,610	4,170	11,203	6,612	2,266	1,954	1,294	1,457
Hogs	16,724	20,934	14,944	13,106	12,325	14,516	19,803	18,194	20,713	18,202	21,435
Dressed meats (fresh)	10,388	5,700	5,882	7,048	6,459	7,496	7,967	7,783	8,127	6,666	8,674
Dressed meats (cured, salted, canned)	1,472	4,499	3,643	3,249	2,943	2,373	2,393	2,971	2,395	3,284	4,402
Other packing house products (edible)	3,372	5,139	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292	4,188
Poultry	78	42	159	167	191	242	763	5,475	319	126	148
Eggs	1,952	1,765	1,241	1,328	772	505	613	646	466	372	481
Butter and cheese	2,399	7,153	8,347	6,415	4,895	4,332	2,471	1,816	1,661	1,906	2,116
Wool	500	460	1,937	485	743	439	569	348	330	372	229
Hides and leather	4,291	2,332	2,054	2,031	2,612	2,782	2,347	2,329	3,681	3,157	3,040
Other animal products (non-edible)	4,264	2,613	2,093	2,416	2,997	3,064	2,693	2,450	2,950	2,918	3,000
MINE PRODUCTS—											
Anthracite coal	237	946	1,558	1,667	2,725	4,505	7,392	3,201	441	1,509	377
Bituminous coal	411,848	429,465	409,383	414,123	443,921	426,425	458,900	417,916	334,268	334,551	344,402
Lignite coal	163,506	33,191	33,841	83,943	199,236	430,350	406,823	333,358	316,281	317,026	143,216
Coke	48,860	19,111	22,265	23,853	35,818	57,711	71,593	80,918	70,091	98,424	89,359
Iron ores	166	942	848	1,032	542	360	90	74	-	-	200
Other ores and concentrates	117,618	45,778	45,649	21,354	25,848	31,238	30,844	22,267	26,214	28,181	26,038
Base bullion and matte	17,097	25.924	23,909	23,185	28,949	28,123	22,579	17,541	21,353	27,380	27,239
Clay, gravel, sand, stone (crushed)	224,508	292.715	177,172	292,224	215,154	209,773	127,553	29,174	21,183	16,515	18,885
Slate—Dimensions or block stone	12,728	10,342	5,802	9,050	6,587	6,309	3,896	2,281	1,251	608	1,413
Crude petroleum	2,800	708	733	1,106	1,752	1,630	1,757	1,453	933	1,134	1,595
Asphalt	1,314	18,936	17,396	16,311	12,221	9,187	3,621	1,552	630	675	1,224
Salt	10,976	15,615	14,577	13,481	12,729	13,977	14.616	8,631	9,417	8,572	13,144
Other mine products	39,129	68,111	72,116	55,814	66,725	77,499	68,008	34,600	25.772	22,764	25,738
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	216,325	98,556	69,996	70,067	110,374	182,086	185.190	193,999	150,795	161,896	190,169
Ties	7,792	6,120	3,159	2,694	1,537	702	1,545	583	323	1,402	1,669
Pulpwood	234,912	58,434	63,977	47,763	63,795	71,378	79,356	63,458	82,416	126,750	146,596
Lumber—Timber—Box shooks—Staves heading	272,616	199,350	135,208	125,939	128,157	136,595	120,448	87,468	75,607	92,869	111,881
Other forest products	16,822	22,644	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637	12,092
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	104,727	157,460	177,601	208,541	185,461	147,274	112,366	85,508	76,793	66,385	100,562
Sugar	20,973	15.712	23,058	17,138	19,816	17,707	23 405	16,820	14,735	14,342	36,805
Iron, pig and bloom	23,854	3.713	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741	3,352
Rails and fastenings	18,356	2,924	9,156	1,376	926	1,084	1,033	684	816	670	384
Bar and sheet iron—Structural iron and iron pipe	52,382	25,117	20,059	17,789	20,232	13,098	13.389	7,094	7,588	8,597	9,330
Castings, machinery & boilers	12,212	5.372	5,601	5,659	5,630	4,401	4,174	4,376	3.722	3,170	3,779
Cement	72,473	60,099	57,693	57,194	53,426	40,414	12,618	6,624	4,669	3,061	8,174
Brick and artificial stone	16,426	11,889	11,739	9,393	12,466	8,603	4,631	4,695	3,584	1,792	2,628
Lime and plaster	23,794	16.260	16,888	15,639	14,281	15,421	12,566	8,164	9,257	8,907	9,173
Sewer pipe and drain tile	6,099	2,254	1,936	3,277	1,694	1,922	1.143	571	714	488	899
Agricultural implements and vehicles other than autos	5,480	3,345	4,934	7,214	3,639	1,752	1,739	1,280	1,203	1,539	3,139
Automobiles and auto trucks	20,220	10.697	8,941	5,242	3,047	3,634	4,099	3,084	5,069	4,743	10,957
Household goods	4,417	4,109	3,592	2,603	2,644	4,842	3,802	2,067	1,575	1,701	4,287
Furniture	3,325	1,194	1,620	1,374	1,611	2,031	1,471	1,248	1,890	1,081	1,457
Liquor beverages	14,875	10,580	10,913	11,435	10,132	10,591	9,619	11,099	6,767	6,504	7,433
Fertilizers, all kinds	55,007	20,485	9,709	13,373	18,216	18,744	25,063	21,048	19.586	19,810	35,447
Paper, printed matter, books	166,614	115,217	106,001	102,453	102,204	112,913	117,770	100,299	117,166	107,927	117,994
Wood-pulp	62,738	35,061	33,399	37,939	37,895	47,546	54,326	34,307	32,519	34,646	41,644
Fish (fresh, frozen cured, etc.)	6,706	2,657	2,872	3,559	3,712	5,654	5,758	6,712	6,993	6,212	6,193
Canned goods (all canned food products)	11,473	8,836	9,054	9,877	10,462	12,708	12,239	8,259	6,972	9,107	12,009
Other manufactures and miscellaneous	220,732	169,566	187,213	160,890	144,933	154,431	151,470	113,722	109,298	114,241	134,184
Merchandise	177,443	138,492	121,859	133,121	130,766	128,511	131,085	95,668	86,760	102,094	134,305

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June
Indexes of Employment Unadjusted—													
All Industries	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7
MANUFACTURING	86·0	85·4	82·6	83·1	84·1	81·7	80·3	74·4	75·0	75·8	76·0	76·8	80·0
Animal products—edible	106·3	114·7	113·3	112·7	109·7	98·2	95·0	92·0	88·1	88·3	90·4	97·7	110·4
Fur and products	86·0	84·6	82·0	79·6	88·6	87·0	81·0	77·8	65·8	65·0	63·0	72·9	87·1
Leather and products	90·5	86·5	88·8	91·4	90·6	89·3	86·7	77·6	82·2	84·0	86·1	87·8	91·7
Lumber and products	64·2	64·8	59 8	59·4	58·1	54·7	50·6	43·2	44·4	44·5	45·0	49·1	56·4
Rough and dressed lumber	51·3	54·7	51·8	50·4	46·6	40·9	36·2	30·0	31·2	31·4	31·8	37·3	45·8
Furniture	77·4	71·2	62·4	67·3	72·9	75·8	73·9	64·1	64·1	64·1	61·7	62·9	66·5
Other lumber products	93·3	91·0	82·2	81·0	82·2	80·4	76·2	67·0	69·3	69·6	72·6	75·1	81·4
Musical instruments	31·3	29·4	34·9	50·1	48·5	48·0	43·9	22·9	22·3	20·5	22·8	22·6	22·9
Plant products—edible	96·9	100·5	103·6	109·2	121·0	111·7	102·9	88·4	89·8	87·3	86·9	88·0	93·5
Pulp and paper products	88·3	87·9	86·6	88·5	87·3	88·0	86·1	82·2	83·3	83·9	82·0	82·1	85·7
Pulp and paper	72·8	73·7	73·1	76·1	73·4	73·8	70·2	67·1	67·7	68·3	66·2	67·9	72·6
Paper products	99·1	96·7	94·0	98·3	99·7	101,4	99·3	89·4	94·5	96·9	95·2	93·4	97·1
Printing and publishing	105·3	104·0	102·2	101·7	101·7	102·3	102·9	100·5	100·4	100·3	98·5	97·4	99·4
Rubber products	86·4	86·2	80·7	80·7	81·0	82·0	86·1	75·6	72·3	76·6	75·6	74·8	76·2
Textile products	98·9	96·2	91·8	93·9	98·6	99·2	96·3	88·1	89·2	91·1	91·6	91·5	93·6
Thread, yarn and cloth	107·0	103·6	101·2	102·6	105·0	106·2	105·4	100·6	99·3	97·8	96·5	95·4	102·4
Hosiery and knit goods	108·6	107·7	103·5	104·7	110·0	115·2	115·1	103·0	102·4	103·1	102·4	100·0	101·3
Garments and personal furnishings	91·9	89·1	81·8	87·4	92·1	91·8	85·0	75·3	77·9	84·2	86·8	87·8	84·6
Other textile products	81·0	77·6	75·2	70·9	80·9	75·9	73·5	65·9	72·0	73·7	74·5	77·9	79·2
Plant products (n.e.s.)	112·4	112·0	110·4	112·6	115·2	109·6	121·7	120·6	114·5	117·4	114·5	105·4	102·5
Tobacco	107·1	106·7	106·3	106·3	109·8	103·0	125·4	124·8	116·6	124·2	118·4	102·9	98·2
Distilled and malt liquors	119·7	118·5	115·2	121·1	122·7	118·9	115·6	113·0	110·6	106·8	108·1	108·7	107·9
Wood distillates and extracts	78·8	82·7	67·1	84·6	95·9	117·7	105·2	108·9	112·5	108·6	99·5	100·0	100·2
Chemicals and allied products	114·1	109·9	105·9	106·9	107·5	108·1	106·9	101·8	103·6	104·7	106·6	109·4	111·1
Clay, glass and stone products	83·1	78·2	71·2	69·9	70·2	61·1	53·9	50·1	48·6	48·2	48·5	50·2	51·9
Electric current	117·4	117·4	116·9	117·6	113·9	111·6	110·6	108·3	106·7	106·7	106·9	108·4	112·1
Electrical apparatus	109·9	109·0	105·7	101·3	105·2	108·0	101·5	96·4	90·2	88·1	88·1	84·1	84·0
Iron and steel products	69·4	68·2	64·3	62·1	61·1	57·6	60·5	56·3	58·2	59·3	60·3	60·8	61·7
Crude, rolled and forged products	58·8	61·7	54·2	60·8	59·8	61·2	63·7	47·7	46·4	39·6	44·2	43·1	53·4
Machinery (other than vehicles)	78·6	77·6	72·5	71·4	68·9	62·4	67·7	63·1	62·3	63·3	61·8	61·3	62·8
Agricultural implements	27·4	28·1	23·4	22·4	21·4	21·9	24·2	22·9	30·3	33·1	34·1	33·4	33·5
Land vehicles	73·8	72·7	69·1	64·8	62·4	55·3	62·1	64·2	66·9	68·8	69·8	70·4	68·4
Automobiles and parts	86·3	87·8	72·5	57·3	46·0	47·5	50·9	57·9	64·4	69·3	76·3	78·6	75·0
Steel shipbuilding and repairing	65·4	62·4	69·8	66·4	61·8	64·3	54·5	53·2	52·5	57·5	55·2	54·6	50·6
Heating appliances	76·5	72·6	64·3	78·5	81·7	82·4	72·0	54·3	51·7	58·6	58·1	65·2	70·0
Iron and steel fabrication (n.e.s.)	66·0	63·8	61·6	53·9	54·8	52·6	46·2	43·4	44·5	45·0	43·3	45·8	46·4
Foundry and machine shop products	74·3	69·9	71·0	61·5	64·9	66·5	62·8	57·0	52·9	56·1	60·3	62·5	61·2
Other iron and steel products	75·3	72·5	67·7	65·4	67·4	67·9	65·3	53·2	57·0	57·9	58·8	58·8	63·4
Non-ferrous metal products	78·4	78·2	78·3	80·6	81·7	82·9	79·8	74·7	76·8	77·4	77·3	75·1	81·0
Mineral products	123·3	123·6	120·6	122·2	121·4	119·0	118·2	115·4	116·0	114·1	112·4	114·8	121·9
Miscellaneous	97·5	99·8	97·2	96·4	99·1	101·0	98·4	93·5	92·4	91·9	93·7	90·8	97·8
LOGGING	37·9	34·2	29·1	26·0	28·4	37·9	56·2	74·5	67·3	57·1	35·6	35·1	40·7
MINING	96·8	95·0	94·8	96·5	98·2	101·2	99·9	96·9	94·0	94·6	91·4	89·9	91·4
Coal	86·5	83·2	83·5	87·6	89·2	93·9	93·4	91·6	85·8	86·6	82·8	78·0	78·2
Metallic ores	133·0	132·2	132·3	130·0	131·9	134·9	134·0	129·8	132·8	134·2	131·3	133·7	135·9
Non-metallic minerals (except coal)	74·4	76·1	73·9	72·6	74·0	70·7	65 3	59·3	57·3	55·4	54·7	59·5	65·3
COMMUNICATIONS	94·1	93·1	93·5	92·9	91·2	89·6	89·3	87·5	85·7	85·6	84·5	83·7	83·2
Telegraphs	98·0	95·3	98·2	96·0	91·8	89·5	84·6	83·9	82·3	81·9	80·7	80·2	81·7
Telephones	93·1	92·7	92·4	92·2	91·0	89·6	90·5	88·4	86·6	86·5	85·5	84·6	83·6
TRANSPORTATION	85·5	85·9	85·3	86·5	87·2	84·5	83·9	78·3	75·0	74·1	74·2	78·9	79·0
Street railways and cartage	113·1	114·0	114·0	118·4	120·7	119·1	116·6	114·2	112·4	112·1	111·8	113·9	113·4
Steam railways	77·1	77·7	76·8	77·3	77·7	74·5	72·9	71·6	68·5	67·6	67·5	67·5	67·8
Shipping and stevedoring	91·4	90·4	90·0	90·2	90·7	87·8	94·2	64·7	58·6	57·3	59·0	88·0	89·1
CONSTRUCTION AND MAINTENANCE	92·9	93·3	90·0	84·4	84·3	77·9	67·6	58·5	56·2	56·5	54·7	60·8	67·8
Building	62·9	59·1	57·1	52·8	49·1	42·4	37·4	29·7	28·7	25·3	25·2	28·4	33·8
Highway	147·7	149·7	146·9	133·4	137·3	134·9	115·4	97·1	88·9	97·0	88·5	97·4	106·7
Railway	74·0	77·3	72·3	73·3	73·4	63·6	56·3	53·7	51·0	51·8	54·2	60·5	66·3
SERVICES	116·8	119·9	117·0	119·4	109·8	106·5	103·7	102·2	104·2	102·9	102·5	99·9	106·2
Hotels and restaurants	111·1	118·2	114·4	120·1	104·5	98·7	94·8	95·2	97·7	95·4	94·7	93·1	100·6
Professional	129·4	130·7	126·9	128·9	128·6	126·5	125·3	116·6	125·1	127·1	126·9	121·7	118·6
Personal (chiefly laundries)	121·9	119·5	118·2	116·0	113·0	113·2	111·8	109·2	108·9	108·3	108·5	104·9	111·5
TRADE	116·1	115·4	113·8	113·1	114·5	115·4	117·8	119·6	109·4	107·3	107·6	108·6	109·1
Retail	122·1	121·8	118·9	117·3	119·0	121·2	124·8	128·4	114·9	112·2	111·9	114·7	114·9
Wholesale	102·4	100·8	102·0	103·1	103·8	102·5	101·3	98·9	96·5	96·0	97·5	94·9	96·0

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	62·2	56·3	47·4	53·5	57·3	61·0	64·5	63·9	55·2	42·4	48·1	50·5	58·4
Quebec	522·6	492·9	467·7	509·9	527·2	600·2	654·6	632·0	604·9	549·4	575·3	557·8	588·6
Ontario	433·6	402·4	399·1	412·5	427·6	462·5	468·0	455·8	451·5	447·4	479·3	450·2	461·7
British Columbia	92·6	85·1	87·9	89·1	90·5	94·0	95·0	102·1	101·6	92·6	98·5	91·0	92·8

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	86·8	84·9	82·3	82·4	83·4	82·0	82·4	84·1	81·3	80·8	80·5	79·4	78·7
MANUFACTURING	83·4	83·0	80·1	81·0	81·8	80·9	81·4	81·0	77·8	77·2	77·0	76·2	77·6
Leather and products	92·9	88·3	90·9	92·5	90·1	87·9	84·5	79·5	80·7	81·6	84·2	88·7	94·1
Rough and dressed lumber	43·4	42·9	39·8	39·8	38·9	39·7	43·6	43·2	42·9	41·9	40·1	39·0	38·8
Furniture	76·8	71·2	63·2	69·2	72·2	74·0	71·7	70·4	64·0	63·2	60·5	61·6	66·0
Musical Instruments	32·9	30·9	36·9	51·2	46·4	43·7	39·9	22·8	22·7	20·7	23·3	23·2	24·1
Pulp and paper	70·1	71·3	69·9	72·8	71·7	73·2	71·6	71·2	70·7	70·9	68·6	68·2	69·9
Paper products	98·9	97·6	95·5	98·2	96·9	98·6	95·4	95·7	95·6	97·4	94·8	93·1	96·9
Printing and publishing	105·6	104·3	102·6	104·0	102·6	102·2	102·4	98·4	98·8	100·1	99 3	97·9	99·7
Rubber products	84·3	85·0	80·7	82·8	83·2	83·6	85·6	81·6	70·5	74·2	73·4	74·0	74·3
Textile products	98·8	97·7	94·1	96·0	98·3	97·4	95·6	92·4	88·5	89·2	89·3	89·4	93·5
Thread, yarn and cloth	107·0	105·3	102·7	105·1	105·1	105·1	103·8	100·7	99·0	96·0	96·3	94·5	102·4
Hosiery and knit goods	108·6	109·2	106·2	106·9	109·7	111·3	110·3	109·3	102·2	101·9	101·4	98·9	101·3
Clay, glass and stone products	78·8	72·7	65·0	64·8	66·6	58·5	53·2	56·4	55·2	54·4	51·8	50·7	49·2
Electric current	115·9	113·1	110·5	110·9	109·4	108·7	110·7	112·7	112·9	113·3	112·9	111·8	110·7
Electric apparatus	110·8	110·3	110·1	102·0	103·6	104·7	98·4	96·7	90·4	87·7	88·9	84·5	89·2
Iron and steel products	66·7	67·3	63·9	62·6	61·7	58·2	60·6	61·4	59·4	57·5	59·2	59·3	59·3
Crude, rolled and forged products	55·5	61·2	53·8	62·0	60·1	62·1	64·9	51·9	49·2	38·6	42·6	40·7	50·4
Machinery other than vehicles	79·2	77·2	71·4	70·8	68·4	62·8	68·2	66·3	62·5	63·2	61·1	59·9	63·3
Agricultural implements	26·2	27·0	23·4	24·8	23·9	22·7	24·1	24·1	29·7	31·3	31·8	31·9	32·1
Automobiles and parts	72·4	83·4	82·6	59·1	47·8	52·5	60·3	82·7	67·2	61·1	65·3	63·6	62·9
LOGGING	46·3	51·5	49·4	38·5	33·6	32·8	38·9	53·1	45·0	41·5	45·8	46·4	49·7
MINING	98·8	96·1	95·7	96·5	96·6	98·[illegible]	97·4	94·9	92·8	95·7	94·1	92·3	93·3
Metallic ores	132·1	130·2	128·3	126·6	128·6	131·2	132·7	133·4	136·3	139·2	136·1	136·4	135·0
Non metallic minerals except coal	70·9	69·9	67·1	66·2	67·1	66·4	64·6	66·4	66·2	64·0	61·9	60·8	62·2
Telephones	92·9	91·6	90·7	90·1	89·5	89·3	90·2	89·3	89·1	88·2	87·1	84·9	83·4
Transportation	84·7	83·8	82·7	83·3	82·8	80·2	80·8	81·1	79·4	79·3	78·7	81·9	78·2
Street railways and cartage	112·0	111·9	110·5	114·6	115·1	114·4	115·1	117·9	116·8	118·4	118·3	116·1	112·3
Steam railways	78·0	76·5	74·9	74·9	74·8	71·6	71·2	72·0	70·5	70·7	70·8	70·5	68·6
Shipping and stevedoring	78·5	79·6	80·1	80·0	78·5	76·1	83·2	82·3	78·0	76·6	73·1	96·1	76·5
CONSTRUCTION AND MAINTENANCE	87·1	73·6	65·9	63·3	66·2	66·1	69·9	82·6	83·3	85·5	81·6	73·0	63·5
Building	62·2	53·1	46·9	42·4	40·1	36·1	36·0	37·0	37·4	34·4	32·1	32·0	33·4
Highway	163·2	97·5	81·8	77·5	87·2	100·7	120·9	161·0	215·3	291·3	258·8	200·8	117·9
Railway	60·8	58·1	54·6	59·6	64·4	60·6	66·8	73·2	70·8	69·9	74·0	64·6	54·4
HOTELS AND RESTAURANTS	109·0	103·5	97·2	102·3	97·3	102 9	102·8	104·4	98·9	105·5	104·5	102·0	98·7
TRADE	117·4	115·9	115·3	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3
Retail	124·1	123·7	120·7	120·6	120·9	120·2	115·2	117·8	116·0	116·1	114·5	116·3	116·7
Wholesale	103·5	100·9	101·2	100·9	100·4	99·6	99·2	99·6	98·5	98·9	100·2	96·6	97·1
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	95·3	91·1	85·3	83·7	81·8	87·0	86·1	83·2	80·3	79·9	81·7	81·9	82·6
Quebec	85·2	83·9	80·1	81·4	81·3	79·6	81·3	84·9	80·7	78·0	77·9	78·0	76·9
Ontario	88·4	83·9	84·6	82·5	82·7	80·3	82·6	84·3	81·5	82·3	81·7	81·0	80·2
Prairie Provinces	88·9	86·2	84·6	87·0	90·4	86·0	83·3	88·1	85·1	86·3	86·6	84·0	82·4
British Columbia	81·7	80·2	76·1	77·4	77·7	75·2	74·2	77·4	74·2	72·3	72·0	72·3	74·5
Montreal	88·9	85·4	82·1	82·7	83·9	81·1	82·5	82·9	82·9	81·6	80·0	80·5	78.1
Quebec	109·8	102·4	97·2	101·4	94·2	92·7	93·4	94·8	94·2	99·5	96·3	96·8	100·6
Toronto	96·7	94·3	91·8	90·0	90·8	89·7	87·8	87·6	88·4	88·2	87·1	85·9	86·4
Ottawa	95·9	92·9	91·5	92·6	88·2	91·9	94·4	91·7	93·9	93·9	92·2	87·7	86·6
Hamilton	83·9	82·9	78·9	75·8	75·9	76·1	75·3	73·0	73·9	73·4	72·3	69·1	74·7
Windsor	81·7	87·8	78·0	69·3	59·3	66·0	65·5	85·5	65·9	65·5	82·8	73·3	71.0
Winnipeg	86·8	87·0	85·1	82·5	82·2	81·0	78·5	79·6	81·1	81·8	82·0	79·8	80·8
Vancouver	89·7	87·3	84·2	84·8	85·1	86·2	84·5	86·1	87·1	84·5	80·7	79·0	82·1

	1932									1933			
Indexes of Retail Sales[1], January, 1929=100—	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (6)	87·3	88·2	107·5	83·1	57·3	71·6	76·5	77·3	95·9	50·8	43·7	49·2	77·6
Candy (6)	73·6	76·5	64·6	72·2	69·0	67·0	69·2	58·7	130·2	54·4	58·9	55·9	87·2
Clothing (9)	101·5	95 8	103·1	73·4	56·0	75·9	91·6	90·0	115·8	53·8	42·7	68·1	110·0
Drugs (7)	87·4	79·3	84·4	79·0	79·3	76·8	81·2	79·3	92·9	74·4	70·2	76·9	71·9
Dyers and cleaners (4)	127·8	119·6	119·2	93·2	92·2	123·5	108·8	92·2	77·4	66·8	68·0	73·4	128·7
Furniture (4)	53·6	52·9	43·7	32·7	44·9	54·9	58·4	55·6	59·3	27·4	31·1	42·5	45·6
General and departmental, 25 stores and 4 chains	102 8	104·7	102·9	88·0	82 4	94 8	109·6	98·9	162 2	67·5	67·0	76·2	93·0
Groceries and meats (23)	84·5	82·9	80·7	78·8	75·0	78·9	80·0	78·0	85·6	70·0	67·4	78·6	73·0
Hardware (5)	93·9	120·1	109·5	89·2	94·0	104·5	102·7	79·4	99·3	43·2	44·5	58·3	75·8
Music and radio (4)	28·6	26·6	20·9	15·9	22·1	38·8	39·0	40·7	41·6	20·7	17·1	20·1	16·5
Restaurants (11)	68·0	64·5	62·6	63·9	65·6	64·7	61·5	56·1	62·4	54·0	51·1	57·2	56·2
General index	92·3	91·7	91·3	80·0	74·5	83·8	91·9	85·9	119·1	64·4	61·7	72·8	83·8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,271	5,221	5,495
Percentage change, 1932 to 1931.	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·5	−25·2
Financing in dollars $000	3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174	1,768	2,051
Percentage change, 1932 to 1931.	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·2	−12·7	−31·6

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514
Building Permits...........$000	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,002
Employment.Average 1926=100	89·1	88·7	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7
Bank Debits...........$000,000	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650
Sales of Insurance..........$000	30,779	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215
Commercial Failures...Number	204	176	175	188	192	199	229	196	216	214	190	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	338	1,333	630	961	344	508	348	542	124	193	156	287	260
Building Permits...........$000	147	131	207	118	71	139	134	72	43	44	102	112	109
Employment.Average 1926=100	96·4	96·4	90·1	87·8	84·9	86·8	83·8	80·1	76·5	76·8	78·3	80·3	82·8
Bank Debits...........$000,000	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	44·2
Sales of Insurance..........$000	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874
Commercial Failures...Number	14	18	8	9	9	15	15	10	11	14	14	......	......
QUEBEC—													
Contracts Awarded.........$000	7,390	4,168	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250
Building Permits...........$000	1,467	1,535	2,120	1,145	455	1,289	609	261	328	215	221	426	532
Employment.Average 1926=100	87·8	86·6	84·4	85·3	85·8	83·6	82·9	77·8	75·7	74·1	73·1	75·4	79·3
Bank Debits...........$000,000	676	693	647	641	623	692	710	606	607	562	534	520	719
Sales of Insurance..........$000	8,913	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610
Commercial Failures...Number	80	61	72	86	89	80	89	80	90	85	81	......	......
ONTARIO—													
Contracts Awarded.........$000	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442
Building Permits...........$000	1,511	2,064	1,115	977	901	1,154	1,522	939	316	349	386	671	900
Employment.Average 1926=100	89·9	89·2	86·9	85·1	86·1	84·2	84·1	78·8	78·9	79·8	78·3	79·5	81·6
Bank Debits...........$000,000	967	944	975	895	917	927	1,158	904	853	863	786	821	1,168
Sales of Insurance..........$000	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733
Commercial Failures...Number	79	70	65	72	64	73	80	69	79	80	70	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,417	1,852	1,023	830	644	628	828	48	101	191	220	545	768
Building Permits...........$000	1,904	470	480	367	337	222	104	137	308	52	87	194	255
Employment.Average 1926=100	89·3	90·5	90·1	91·6	94·6	91·6	86·7	84·4	80·4	80·0	78·3	79·2	82·7
Bank Debits...........$000,000	358	397	388	406	402	580	435	410	354	267	430	397	591
Sales of Insurance..........$000	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040
Commercial Failures...Number	20	17	21	15	21	26	35	31	27	29	20	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	874	474	651	679	493	159	1,196	875	665	590	518	2,365	795
Building Permits...........$000	262	188	304	724	439	253	136	72	168	247	138	149	206
Employment.Average 1926=100	83·7	83·7	81·4	82·8	82·1	77·8	73·8	69·7	68·0	67·7	68·8	72·2	76·2
Bank Debits...........$000,000	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8
Sales of Insurance..........$000	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958
Commercial Failures...Number	11	10	9	6	9	5	10	6	9	6	5	......	......

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932									1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.
Mineral Production—													
METALS—													
Gold............. 000 oz.	246·4	268·5	270·5	247·9	262·6	260·5	253·1	252·5	266·7	233·4	228·2	260·2	237·0
Silver............ 000 oz.	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351
Nickel........... tons	1,692	1,736	1,581	1,480	420	339	1,071	614	684	890	995	1,640	1,062
Copper........... tons	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888
Lead............. tons	10,812	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807
Zinc............. tons	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708
FUELS—													
Coal............. 000 tons	739	697	752	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641
Petroleum........ 000 bbls.	95·6	95·2	89·5	86·9	85·2	79·8	78·8	77·1	80·8	82·8	73·1	87·2	85·0
Natural Gas.....000 M cu. ft.	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223
NON-METALS—													
Asbestos......... tons	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168
Gypsum.......... 000 tons	15·55	32·24	70·71	80·14	69·46	52·53	52·34	27·60	19·61	2·73	2·43	4·16	4·24
Feldspar......... tons	415	423	479	635	360	375	482	433	493	400	212	159	......
Salt.............. tons	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654
STRUCTURAL MATERIALS—													
Cement.......... 000 bbls.	427	531	567	457	510	509	411	193	83	65	45	95	172
Clay products.... $ 000	362	404	428	375	386	356	323	249	133	111	75	97	......
Lime .... tons	26,744	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	April					May				June	
	1	8	15	22	29	6	13	20	27	3	10
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat.........000 bushels	3,708	2,384	1,961	2,533	2,550	1,889	2,297	2,082	1,752	3,412	5,011
Oats.........000 bushels	1,151	594	331	418	296	245	432	340	233	406	571
Barley.........000 bushels	219	103	59	83	109	93	180	157	89	170	284
Flax.........000 bushels	17	15	15	24	23	13	15	10	7	27	39
Rye.........000 bushels	30	22	15	29	30	23	47	45	28	61	123
Visible Supply—											
Wheat.........000,000 bushels	226·7	225·9	224·3	220·6	219·8	217·0	212·4	207·9	203·4	201·0	192·5
Oats.........000 bushels	11,864	12,238	11,926	11,763	11,023	10,812	10,478	9,921	9,806	9,679	9,650
Barley.........000 bushels	6,790	6,742	6,573	6,472	6,576	6,615	6,536	6,454	6,580	6,403	6,305
Flax.........000 bushels	1,359	1,320	1,302	1,323	1,394	1,413	1,261	1,268	1,288	1,091	1,086
Rye.........000 bushels	5,178	5,141	5,130	5,151	5,199	5,117	4,983	5,018	5,062	5,064	5,118
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor.........$ per bush.	·489	·507	·541	·571	·578	·625	·639	·634	·626	·646	·630
Oats No. 2 C.W......... "	·241	·240	·242	·248	·256	·280	·289	·284	·276	·284	·273
Barley No. 3 C.W......... "	·293	·299	·306	·320	·329	·348	·358	·368	·361	·372	·358
Flax No. 1 N.W.C......... "	·791	·800	·826	·855	·888	1·009	1·046	1·079	1·165	1·294	1·259
Rye No. 1 C.W......... "	·344	·362	·372	·384	·390	·422	·450	·455	·447	·491	·488
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.........No.	9,469	10,333	6,941	8,884	9,836	11,653	11,156	10,806	8,201	11,010	10,586
Calves......... "	6,502	6,661	7,300	7,644	9,554	7,560	8,334	7,734	7,705	8,385	7,686
Hogs......... "	22,094	23,476	17,062	17,808	26,994	27,049	22,858	23,568	18,253	22,792	19,712
Sheep......... "	2,760	2,531	3,792	2,844	2,440	2,668	2,588	2,746	4,229	5,716	7,341
Prices at Toronto—											
Steers, 1,000–1,200 lbs.........per cwt. $	4·02	4·19	4·15	4·66	4·37	4·59	4·53	4·58	4·67	4·64	4·63
Calves, good veal......... " $	5·84	6·11	6·61	5·75	5·53	5·50	5·80	5·85	5·75	5·68	5·43
Hogs, thick smooth......... " $	6·07	5·85	5·37	5·13	5·74	5·55	5·75	5·94	5·75	5·56	5·53
Lambs, good handy weight......... " $	6·87	7·43	7·95	8·00	8·00	8·50	8·50	8·50	12·00	12·00	10·93
Carloadings, Totals—											
Grain and grain products.........	5,362	4,201	4,252	4,788	5,563	6,601	5,983	5,586	4,739	8,802	9,655
Live Stock.........	1,545	1,482	1,109	1,203	1,642	1,372	1,334	1,237	1,118	1,338	1,251
Coal.........	2,593	2,554	2,485	3,319	3,038	3,261	3,043	3,065	3,600	4,067	3,828
Coke.........	692	517	363	295	345	241	187	148	131	97	138
Lumber.........	873	786	882	1,066	1,182	1,303	1,438	1,415	1,324	1,542	1,667
Pulpwood.........	1,220	869	930	884	698	642	657	550	560	561	631
Pulp and paper.........	1,219	1,474	1,336	1,380	1,266	1,287	1,365	1,486	1,250	1,236	1,384
Other forest products.........	1,568	1,098	1,002	1,255	1,348	1,474	1,480	1,300	1,296	1,401	1,547
Ore.........	733	770	616	765	794	806	818	739	769	708	798
Mdse L.C.L.........	11,891	12,317	10,813	12,256	12,409	12,345	12,163	12,106	10,439	11,767	12,293
Miscellaneous.........	6,888	6,302	6,348	6,945	7,764	8,077	7,985	8,103	7,135	7,367	7,632
Total cars loaded.........	34,584	32,370	30,136	34,156	36,049	37,409	36,453	35,735	32,361	38,886	40,824
Total cars received from connections.........	18,016	17,885	17,382	17,086	18,192	17,930	18,110	19,315	17,760	17,151	18,624
Indexes of Carloadings, 1926=100—											
Grain and grain products.........	81·51	68·21	74·50	73·25	80·16	91·94	76·04	65·87	65·56	99·66	123·93
Live Stock.........	66·91	65·87	56·50	56·77	82·64	70·18	69·84	64·70	63·34	69·80	67·62
Coal.........	55·78	58·98	61·97	72·56	73·03	71·22	61·66	59·36	76·22	72·34	67·22
Coke.........	190·11	136·05	123·47	94·25	104·86	72·37	54·36	53·43	48·88	32·77	52·87
Lumber.........	23·89	21·82	25·16	28·49	30·96	33·52	37·34	35·09	33·66	37·34	39·09
Pulpwood.........	32·17	28·21	35·89	35·93	37·01	40·61	44·27	36·26	32·02	30·05	31·93
Pulp and paper.........	49·37	59·99	51·56	57·31	52·88	54·63	55·60	61·84	54·95	52·33	58·52
Other forest products.........	45·12	34·04	33·92	42·67	45·87	48·41	49·83	44·40	45·27	46·27	47·85
Ore.........	49·93	51·64	42·87	49·74	50·35	50·92	50·21	41·49	42·65	36·53	39·50
Merchandise.........	70·20	71·59	70·19	70·69	70·34	69·88	69·45	69·65	68·85	68·04	71·98
Miscellaneous.........	53·97	49·38	51·83	51·64	55·86	55·17	52·70	52·85	50·06	46·54	48·69
Total for Canada.........	59·11	56·55	57·34	59·44	62·59	63·59	60·63	58·38	57·71	61·59	65·63
Eastern Division.........	55·09	54·39	54·71	58·40	60·79	60·81	58·14	56·43	55·16	53·67	56·01
Western Division.........	67·64	60·98	62·76	61·53	66·20	69·42	65·90	62·47	63·27	79·09	86·50
Indexes of Common Stock Prices—											
Industrials—											
Total (96).........	50·7	50·6	52·1	58·9	64·9	68·8	72·5	74·6	76·8	84·0	86·7
Iron and steel (19).........	39·5	38·7	38·3	41·2	45·2	49·2	55·9	58·7	59·1	66·1	70·3
Pulp and paper (9).........	·8	·8	·8	·8	·9	1·0	1·1	1·1	1·2	1·2	1·5
Milling (5).........	35·2	36·3	36·9	37·4	39·9	45·2	49·1	53·3	54·1	57·1	61·4
Oils (4).........	78·7	78·4	78·4	88·4	100·3	104·0	107·4	109·6	115·8	126·3	125·0
Textiles and clothing (9).........	24·9	24·9	23·6	23·8	25·6	27·9	32·6	36·3	37·7	40·4	41·1
Food and allied products (21).........	72·8	71·2	74·1	76·4	80·4	83·7	91·5	95·9	96·3	100·8	103·8
Beverages (8).........	36·1	34·8	34·9	35·9	37·8	44·5	49·6	60·0	66·6	72·5	72·2
Miscellaneous (21).........	65·8	66·5	72·0	85·3	92·4	98·4	102·6	102·3	101·6	111·8	120·0
Utilities—											
Total (18).........	32·8	31·3	31·6	33·6	35·9	39·0	41·1	41·8	41·1	44·3	46·5
Transportation (2).........	20·0	18·7	20·1	22·7	25·7	29·9	31·1	30·6	29·8	33·4	35·4
Telephone and telegraph (2).........	55·7	53·3	52·9	53·3	55·3	55·9	59·0	63·0	63·1	63·7	64·8
Power and traction (14).........	42·3	40·7	40·0	41·6	43·1	45·3	48·3	49·7	49·0	52·2	54·8
Companies Abroad—											
Total (8).........	39·8	39·6	42·0	46·9	50·0	52·7	55·1	56·5	55·7	57·3	59·8
Industrial (1).........	57·5	57·5	61·6	67·8	74·5	77·1	78·1	78·6	78·0	80·5	83·6
Utility (7).........	24·9	24·6	25·6	29·6	29·6	32·6	36·6	39·1	38·0	38·7	40·8
Grand total (122).........	41·9	41·2	42·4	46·9	50·9	54·3	57·2	58·6	59·0	63·5	66·0
Mining Stocks—											
Gold (11).........	66·5	68·4	72·6	73·4	77·3	77·9	82·1	82·5	85·0	95·0	97·5
Copper (4).........	81·1	78·9	84·1	89·6	101·9	105·4	111·1	116·0	116·9	131·6	141·2
Silver and miscellaneous (5).........	26·5	25·8	26·5	28·6	31·3	31·8	35·0	36·5	36·6	42·6	46·1
Total Index (20).........	68·2	69·0	73·2	75·1	80·8	82·1	86·6	88·0	90·1	101·0	105·2

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46.670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov	Dec	Jan.	Feb.	Mar.	April.	May
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	26·3	21·4	24·1	20·3	22·6	21·7	21·1	19·9	19·4	16·9	16·8	17·7	27·5
Moncton	6·0	6·4	6·2	5·6	5·6	5·7	6·0	6·2	6·5	5·1	4·9	4·8	5·9
Saint John	16·9	15·7	15·9	15·9	15·1	15·8	13.5	13·3	12·4	12·6	11·6	11·1	12·9
Totals	49·2	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4
QUEBEC—													
Montreal	612·0	639·7	587·6	592·6	576·6	631·1	654·1	556·8	546·4	520·8	493·4	480·3	668·9
Quebec	58·2	47·4	54·3	43·1	40·9	55·4	49·9	43·5	55·4	36·5	36·4	35·1	44·5
Sherbrooke	6·0	6·3	5·5	5·8	5·8	5·7	5·7	5·8	5·1	4·7	4·6	4·7	5·3
Totals	676·2	693·4	647·4	641·4	623·3	692·2	709·7	606·1	607·0	562·0	534·4	520·2	718·7
ONTARIO—													
Brantford	6·9	7·7	8·5	6·2	6·6	7·5	6·9	7·7	6·4	5·1	5·5	5·8	6·8
Chatham	6·0	5·2	4·3	4·8	11·0	4·4	6·8	7·7	5·3	3·8	4·0	3·5	5·3
Fort William	4·6	5·1	5·4	4·6	4·4	4·2	5·6	5·4	3·6	4·6	2·9	4·3	3·7
Hamilton	48·1	45·4	40·1	43·2	45·4	41·5	43·4	39·0	32·5	29·2	31·7	34·9	39·8
Kingston	4·8	5·0	5·4	4·2	5·3	4·8	4·3	4·7	3·9	3·6	3·7	3·1	4·6
Kitchener	7·9	8·8	8·1	6·9	7·6	8·2	8·6	8·0	7·7	6·6	6·5	6·0	7·6
London	28·0	32·1	28·8	23·3	22·7	26·3	24·9	26·6	24·5	21·9	22·8	20·5	26·0
Ottawa	174·6	159·0	132·6	124·4	83·8	89·5	203·1	99·2	86·8	80·6	81·3	85·3	118·0
Peterborough	4·4	4·7	4·8	3·9	4·4	4·0	4·3	5·4	3·9	2·9	3·6	3·4	4·0
Sarnia	8·5	8·8	8·8	6·8	11·8	9·2	6·6	8·1	6·7	4·2	6·4	5·0	7·4
Sudbury	3·4	4·3	3·1	2·9	3·2	3·2	3·3	3·1	2·6	2·5	3·0	2·9	3·6
Toronto	650·8	639·7	708·8	644·6	692·7	707·2	823·4	672·1	655·3	683·6	594·6	631·9	924·7
Windsor	18·9	18·5	17·0	18·4	18·1	17·3	17·3	16·7	13·3	14·3	19·5	14·0	16·3
Totals	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5
PRAIRIE PROVINCES—													
Brandon	3·0	2·8	2·7	2·7	3·1	3·5	2·8	2·6	2·2	1·7	2·0	2·1	2·4
Calgary	42·0	48·9	34·6	37·3	43·4	51·0	48·6	43·9	43·9	31·6	38·9	38·2	49·7
Edmonton	31·2	32·3	28·9	30·6	28·2	34·0	26·8	30·4	37·6	22·0	30·0	28·5	30·2
Lethbridge	2·9	3·1	3·0	3·3	3·6	3·7	3·5	3·3	2·6	1·9	2·5	2·5	2·7
Medicine Hat	1·5	1·6	1·7	1·5	1·7	2·4	2·0	1·8	1·5	1·3	1·5	1·5	1·6
Moose Jaw	5·0	5·2	5·6	4·4	5·1	6·1	5·2	5·3	4·5	2·9	3·0	3·3	4·2
Prince Albert	1·8	1·8	1·7	1·6	1·6	1·8	1·8	1·9	1·4	1·0	1·5	1·3	1·4
Regina	39·3	34·2	35·9	36·7	41·0	61·6	34·1	29·8	27·2	21·9	32·6	32·8	44·7
Saskatoon	9·8	9·3	8·8	9·7	10·0	11·5	9·8	9·2	7·7	6·0	7·1	7·3	8·4
Winnipeg	221·4	258·3	264·7	278·8	264·6	404·2	300·8	281·7	225·2	176·7	310·6	279·8	445·9
Totals	357·9	397·5	387·8	406·5	402·2	579·7	435·3	410·0	353·8	266·9	429·6	397·3	591·2
BRITISH COLUMBIA—													
New Westminster	4·4	4·2	4·6	4·2	4·2	4·2	3·6	4·1	3·5	3·1	3·5	3·6	4·2
Vancouver	97·9	96·1	91·7	105·1	89·1	102·1	97·9	98·1	91·3	82·8	84·7	81·9	102·6
Victoria	22·5	23·8	22·0	22·5	18·9	18·4	20·6	23·0	22·5	18·0	16·3	19·7	19·0
Totals	124·9	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8
Totals Canada	2,175·2	2.202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932										1933					
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.	June
Employment—																
Montreal	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6
Quebec	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8
Toronto	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5
Ottawa	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1
Hamilton	90·4	87·4	86·9	84·9	81·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6
Windsor	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9
Winnipeg	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4
Vancouver	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits— NOVA SCOTIA	106	92	120	67	51	102	109	49	37	30	75	64	78
Halifax	95	89	105	67	40	92	108	49	37	28	75	63	72
New Glasgow	2	1	1	....	....	2	....	....	....	2	....	1	6
Sydney	9	3	14	....	10	8	....	....	....	....	....	1	....
NEW BRUNSWICK	40	39	88	51	49	36	25	23	6	15	27	48	31
Fredericton	4	3	5	1	....	2	....	....	....	....	5	7	6
Moncton	12	6	58	23	29	5	6	....	....	....	6	2	4
Saint John	24	31	24	27	20	29	19	22	6	15	17	40	21
QUEBEC	1,467	1,536	2,116	1,151	530	1,290	609	261	328	215	221	426	532
Montreal and Maisonneuve	1,311	1,420	1,810	973	338	1,149	248	216	308	194	184	343	469
Quebec	115	52	241	99	61	68	320	12	12	14	16	31	39
Shawinigan	2	4	....	6	77	1	4	....	....	1	....	1	1
Sherbrooke	20	28	46	32	11	12	4	2	4	2	2	12	7
Three Rivers	13	8	8	8	1	1	....	1	....	1	2	2	8
Westmount	5	23	12	33	43	59	33	30	4	3	18	36	7
ONTARIO	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671	900
Belleville	19	14	6	....	8	29	....	3	1	....	....	5	2
Brantford	8	7	13	1	9	5	2	2	....	1	3	9	8
Chatham	9	10	2	2	6	6	....	3	1	2	9	1	1
Fort William	63	23	28	12	76	8	22	....	....	17	33	16	26
Galt	12	10	8	14	3	3	3	....	3	3	2	3	15
Guelph	17	38	8	13	14	15	10	2	1	10	2	3	14
Hamilton	111	149	187	72	105	348	45	12	39	6	29	40	53
Kingston	108	28	8	30	22	19	7	8	1	3	3	19	20
Kitchener	19	37	2	25	13	33	37	8	1	4	6	14	12
London	63	49	35	27	35	31	38	22	30	35	44	19	25
Niagara Falls	10	106	2	1	2	2	2	....	4	....	2	1	9
Oshawa	6	6	1	1	5	4	7	....	....	2	1	4	8
Ottawa	132	261	115	76	68	91	38	48	11	43	35	105	91
Owen Sound	2	....	6	1	1	3	1	....	2	1	7	8	6
Peterborough	16	14	8	100	1	8	6	1	2	....	5	85	5
Port Arthur	156	12	31	5	14	12	25	3	1	19	8	9	14
Stratford	7	7	4	6	3	12	2	2	1	3	....	9	6
St. Catharines	14	18	50	22	9	8	18	2	1	1	3	9	8
St. Thomas	4	1	2	1	14	1	4	....	10	....	....	1	2
Sarnia	15	8	4	4	5	3	5	1	3	2	3	3	18
Sault Ste. Marie	13	34	13	29	11	9	1	2	....	5	1	4	17
Toronto	514	376	394	381	317	383	1,197	805	134	153	168	213	390
York and East Townships	171	126	115	119	129	111	46	9	53	34	16	63	125
Welland	4	8	3	9	1	11	1	2	6	5	2	16	3
Windsor	3	699	66	13	8	6	2	2	11	3	3	2	9
East Windsor	1	....	....	1	8	....	....	....	....	....	....	....	....
Riverside	....	2	....	....	....	....	....	....	....	....	....	....	....
Sandwich	1	....	....	....	....	1	....	....	....	....	....	....	....
Walkerville	3	1	1	3	1	1	....	....	....	....	....	....	1
Woodstock	11	17	4	12	10	11	3	2	1	1	1	6	13
MANITOBA	1,108	135	202	171	132	79	30	115	17	9	32	76	133
Brandon	7	2	6	1	7	1	....	2	....	....	....	18	7
St. Boniface	28	4	3	10	6	6	....	100	1	1	....	1	12
Winnipeg	1,073	128	192	161	118	72	30	13	16	8	31	57	114
SASKATCHEWAN	486	155	207	163	137	90	39	73	257	8	17	25	26
Moose Jaw	52	24	112	15	6	5	....	1	....	2	1	1	2
Regina	26	22	7	19	18	9	12	1	256	6	10	9	9
Saskatoon	409	108	88	129	113	76	26	71	2	....	6	15	15
ALBERTA	431	249	191	159	154	118	51	20	34	36	39	93	97
Calgary	74	74	68	55	71	61	16	13	15	26	24	26	38
Edmonton	347	171	112	76	74	48	13	6	6	9	12	58	53
Lethbridge	9	2	9	22	8	8	....	1	13	1	2	4	6
Medicine Hat	1	1	1	5	1	1	21	....	....	....	....	5	1
BRITISH COLUMBIA	272	198	314	734	449	253	136	72	168	247	138	149	206
Kamloops	11	8	1	3	9	8	2	1	....	9	10	6	3
Nanaimo	....	4	3	4	5	19	3	....	....	1	1	10	1
New Westminster	15	10	17	16	14	9	9	3	2	6	5	11	6
Prince Rupert	4	5	10	2	2	2	....	2	....	2	3	1	3
Vancouver	203	127	233	634	384	176	112	54	145	196	98	101	160
North Vancouver	2	1	5	37	4	4	....	1	....	....	2	5	3
Victoria	36	44	45	39	31	35	10	12	20	34	20	16	31
Total 61 cities	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935	1,552	2,002

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**
Component Material—													
Vegetable products	56·7	54·3	55·2	55·1	53·5	52·2	52·2	50·2	50·9	50·8	52·1	56·8	61·0
Animal products	58·1	57·6	57·9	58·9	60·8	59·3	57·5	57·2	57·1	55·8	58·2	59·6	58·7
Textiles	70·3	69·3	69·0	69·3	70·0	69·1	68·6	68·6	68·0	67·9	67·9	67·3	69·3
Wood and paper	73·4	72·1	69·7	69·5	69·9	64·5	64·6	64·0	63·6	63·2	63·2	59·6	59·8
Iron and its products	86·5	86·6	86·4	86·1	85·9	85·8	86·0	86·2	85·4	85·2	85·0	85·0	84·5
Non-ferrous metals	57·2	56·6	56·1	57·3	58·9	57·7	58·2	57·5	56·9	58·3	59·8	60·5	64·7
Non-metallic minerals	85·9	86·0	85·7	85·9	86·1	85·9	85·7	86·1	86·0	85·0	84·3	84·0	84·0
Chemicals	83·2	82·6	82·7	82·9	82·8	83·4	83·9	83·6	82·5	82·4	82·6	82·4	81·5
Purpose—Consumers goods	71·5	71·0	71·5	71·6	72·1	71·4	71·0	70·6	69·8	69·0	69·5	70·5	71·1
Foods, beverages and tobacco	60·6	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3	59·8	64·1	64·4
Producers' goods	64·7	63·2	62·8	63·2	62·5	60·3	59·9	58·6	58·8	58·9	60·2	60·7	63·9
Producers' equipment	88·2	88·1	88·1	88·1	88·1	86·8	86·0	87·7	87·7	87·2	87·0	87·2	86·7
Producers' materials	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·6	55·8	57·2	57·8	61·4
Building and construction materials	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2	75·8	74·7	75·1	74·8	75·6
Manufacturers' materials	58·6	56·7	56·5	57·0	55·9	53·0	52·5	50·8	51·1	51·6	53·3	54·0	58·3
Origin—Raw and partly manufactured	55·4	53·9	54·3	54·7	53·9	52·6	52·3	51·1	51·2	50·8	52·1	53·3	56·2
Fully and chiefly manufact'd	70·8	69·9	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·9	69·7	70·6
Field origin—raw	42·7	39·8	41·8	42·2	39·7	37·9	37·7	34·5	35·4	36·1	38·5	41·1	46·7
Manufactured	68·3	66·8	66·7	66·9	66·6	65·9	66·1	65·3	65·2	64·4	64·9	70·0	73·3
Totals	56·5	54·3	55·2	55·5	54·2	53·0	53·0	51·1	51·5	51·3	52·7	56·7	61·0
Animal origin—Raw	58·2	58·7	57·8	58·0	59·3	57·5	56·3	57·4	57·5	55·0	55·8	56·2	57·7
Manufactured	59·4	58·3	59·0	61·2	63·4	62·8	60·5	59·7	59·2	58·8	62·2	64·1	62·1
Totals	58·9	58·5	58·5	59·8	61·6	60·5	58·7	58·7	58·5	57·2	59·4	60·7	60·2
Canadian farm products–Field	44·6	40·6	41·8	41·7	38·9	36·8	36·6	33·6	35·1	36·0	38·0	41·1	46·7
Animal	58·7	59·3	58·3	59·3	60·2	58·4	56·9	57·8	57·9	54·7	56·0	56·4	58·4
Totals	49·9	47·6	48·0	48·3	46·9	44·9	44·2	42·7	43·6	43·0	44·7	46·8	51·2
Marine origin—Raw	59·0	55·0	50·7	49·5	50·8	56·2	54·2	54·9	54·9	53·1	43·6	49·6	49·6
Manufactured	69·8	68·1	68·6	66·5	65·2	62·4	62·4	61·0	61·9	62·1	62·3	62·9	62·9
Totals	66·9	64·6	63·8	61·9	61·3	60·7	60·2	59·3	60·0	60·0	57·2	59·3	59·3
Forest origin—Raw	71·5	68·7	66·9	66·6	67·4	67·5	67·6	66·5	66·1	65·2	65·2	64·4	64·8
Manufactured	75·2	75·1	75·1	75·1	75·1	65·1	65·1	65·1	61·9	61·8	61·9	56·0	55·9
Totals	73·5	72·1	71·3	71·1	71·5	66·2	66·3	65·8	63·9	63·4	63·4	59·9	60·0
Mineral origin—Raw	75·9	75·8	75·6	76·4	76·4	75·8	76·3	77·1	75·8	75·7	76·0	75·1	74·8
Manufactured	85·3	85·3	85·0	85·1	85·1	85·0	84·7	84·6	84·3	83·4	83·4	83·7	83·8
Totals	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·5	80·0	80·1	79·9	79·8
Commodity Groups—													
Fruits	83·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7	79·4	78·6	83·2	81·0
Grains	44·1	39·5	39·2	39·9	36·9	34·4	33·9	30·3	31·9	33·1	35·6	39·0	46·2
Flour and milled products	59·7	55·8	54·8	55·6	53·5	51·7	51·9	50·7	50·9	50·9	52·6	54·7	61·2
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·4	53·7
Sugar and its products	72·2	72·2	73·8	73·7	73·7	73·5	73·5	70·5	70·3	68·8	68·9	102·3	106·6
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	44·6	44·6
Fishery products	66·9	64·5	63·8	61·9	61·3	60·8	60·2	59·3	60·0	59·7	57·3	59·3	59·3
Furs	50·6	50·6	46·9	46·9	49·7	49·7	49·7	48·5	47·2	52·4	52·4	51·0	51·0
Hides and skins	27·5	26·4	29·0	38·9	48·8	43·5	33·4	27·9	31·1	27·7	32·2	35·8	55·5
Leather, unmanufactured	80·2	77·5	73·7	73·0	73·7	73·7	73·1	71·8	71·8	69·7	69·7	69·7	74·1
Boots and shoes	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	64·9	66·7	66·9	65·5	60·3	52·7	47·7	46·5	47·7	46·4	53·2	57·1	55·7
Meats and poultry	54·4	53·8	55·7	55·6	54·7	50·6	48·0	46·3	46·9	45·8	50·3	55·6	56·3
Milk and its products	56·7	55·4	54·7	56·5	60·6	60·2	58·7	60·2	60·4	59·5	62·7	62·7	58·6
Eggs	44·9	49·7	51·0	54·9	65·0	66·7	69·5	69·7	65·0	55·7	51·3	41·3	39·5
Cotton, raw	37·2	34·9	38·3	48·6	48·6	41·2	40·6	39·5	40·6	41·2	46·9	47·5	56·6
Cotton yarn and thread	78·6	78·6	77·2	79·1	80·5	80·5	80·5	80·5	79·1	79·1	79·1	79·1	82·9
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·8	77·8	76·8	75·1	77·9
Silk, raw	24·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·6	24·6	27·4
Artificial silk and its products	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	58·9
Wool, raw	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8	31·0	39·2
Wool yarns	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·0	67·0	68·5
Newsprint	72·2	72·2	72·2	72·2	72·2	60·4	60·4	60·4	60·4	60·3	60·3	53·4	53·4
Lumber and timber	69·6	68·0	66·2	65·8	67·5	68·4	68·2	66·6	66·4	64·8	65·1	64·7	65·8
Pulp	75·8	70·3	68·6	68·3	67·1	65·4	66·3	66·3	65·3	66·2	65·3	63·7	62·6
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	84·2	84·2	84·2	84·2
Rolling mill products	91·2	91·3	91·0	90·8	90·5	90·0	90·2	90·7	90·3	90·4	90·4	90·3	89·3
Scrap	45·0	45·0	45·0	41·9	41·5	43·7	44·3	44·3	39·1	38·0	38·0	38·0	38·0
Aluminium	95·7	97·6	97·2	96·8	93·9	92·8	97·2	97·6	96·8	101·3	101·6	99·8	96·5
Brass, copper and products	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·0	47·6	49·5	50·6	59·1
Lead and its products	41·5	39·4	38·6	40·3	43·5	40·9	42·2	42·3	40·9	42·5	43·2	42·7	45·3
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	50·8	51·1	49·5	51·6	48·2	48·1	49·5	46·6	46·8	50·3	53·9	58·1	62·8
Zinc and its products	40·4	39·5	38·1	40·4	43·1	41·6	43·5	45·0	44·5	45·2	47·1	46·9	48·7
Bricks	100·8	100·8	99·8	99·8	100·6	100·6	100·6	100·6	99·3	99·3	99·3	99·3	100·6
Coal	88·8	88·7	88·7	89·4	90·1	89·8	89·7	91·3	91·4	91·4	91·2	83·1	87·6
Coke	100·8	100·8	100·8	100·8	100·8	100·8	94·8	94·8	94·6	94·6	94·6	94·6	94·0
Petroleum and products	76·0	76·1	75·5	75·5	75·4	75·4	75·4	75·2	75·2	71·6	71·5	72·6	72·6
Lime	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·2	91·2	91·2	91·2	96·9
Cement	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·5	105·5	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	73·2
Fertilizers	70·5	72·0	72·0	72·4	72·0	72·3	72·3	72·3	72·3	72·3	72·3	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description¹	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·355	·338	·352	·299	·261	·235	·240	·210	·225	·233	·245	·247	·283
Wheat, No.1 Man. Northern "	·629	·551	·547	·563	·519	·482	·467	·424	·442	·458	·491	·536	·633
Flour, First Patent 2-98's jute...........................	5·100	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700	5·400
Sugar, raw 96° Centrifugal N.Y..................... cwt.	·653	·868	1·304	1·323	1·197	1·277	1·254	·943	·795	·835	1·193	1·255	1·487
Sugar, granulated, Montreal "	4·275	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180	6·370
Rubber, ribbed, smoked sheets, N.Y............. lb.	·035	·031	·033	·042	·043	·038	·040	·038	·036	·035	·036	·042	·057
Rubber, Para. upriver, fine, N.Y..................... "	·063	·063	·064	·068	·080	·083	·085	·077	·070	·072	·072	·072	·086
Cattle, steers, good, 1,000–1,200 lbs.................. cwt.	5·840	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800	5·060
Hogs, bacon, Toronto...... "	4·510	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550	5·710
Beef hides, packer hides, native steers............ lb.	·033–·043	·030–·040	·038–·048	·055–·065	·075–·085	·070–·080	·055–·065	·043–·053	·055–·065	·045–·055	·050–·060	·055–·065	·090–·100
Sole leather, mfr's. green hide crops............... "	·310	·290	·280	·280	·280	·280	·270	·260	·260	·250	·250	·260	·270
Box sides, B mill.......... ft.	·200	·190	·190	·180	·190	·190	·190	·190	·190	·180	·180	·180	·200
Butter, creamery, finest, Montreal................. lb.	·197	·191	·196	·212	·245	·240	·235	·238	·235	·239	·271	·273	·225
Cheese, Canadian, old large, Montreal²................ "	·180	·160	·160	·160	·180	·180	·180	·180	·180	·180	·160	·150	·150
Eggs, fresh extras, Montreal doz.	·209	·241	·245	·281	·330	·394	·490	·406	·318	·250	·235	·205	·190
Cotton, raw 1-1 1/16°, Hamilton..................... lb.	·076	·072	·079	·096	·092	·082	·086	·082	·080	·083	·094	·094	·116
Cotton yarns, 10 s white single.................... "	·205	·205	·190	·210	·225	·225	·225	·210	·210	·210	·210	·210	·250
Saxony, 4·50 yds. to lb.... "	·495	·495	·495	·495	·506	·484	·484	·484	·484	·484	·484	·450	·473
Gingham, dress, 6·50–7·75 yds. to lb................ "	·923	·923	·923	·923	·923	·923	·959	·959	·959	·959	·959	·959	·985
Silk, raw, grand double extra, N.Y............... "	1·688	1·678	1·638	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685	1·887
Wool, eastern bright ¼ blood "	·100	·090	·090	·095	·095	·095	·095	·090	·090	·090	·090	·090	·115
Wool, western range, semi-bright, ½ blood.......... "	·080–·085	·080	·085	·100	·105	·105	·105	·105	·105	·105	·103	·105	·130
Pulp, groundwood No. 1... ton	22·160	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615	18·190
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	6·968	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618	8·928
Lead, domestic, Montreal. "	3·320	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416	3·636
Tin ingots, Straits, Toronto, lb.	·280	·270	·285	·300	·318	·315	·315	·305	·300	·320	·335	·343	·445
Spelter, domestic, Montreal cwt.	3·564	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139	4·294
Coal, anthracite, Toronto.. ton	12·510	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949	11·849
Coal, bituminous, N.S. run-of-mine.................. "	6·000	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·185	·185	·180	·180	·180	·180	·180	·180	·180	·165	·165	·165	·165
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries³—													
United States—													
Fisher, 200: 1926.............	61·0	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2	60·3
Bureau of Labour, 550: 1926..	64·4	63·9	64·5	65·2	65·3	64·4	63·9	62·6	61·0	59·8	60·2	60·4	
Annalist, 72: 1913............	88·8	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4	80·5	81·9	83·8	90·5
United Kingdom—													
Board of Trade, 150: 1913....	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·1	100·3	98·9	97·6	97·2	99·3
Economist, 58: 1927..........	60·5	58·8	60·1	61·9	64·0	62·0	62·3	61·1	61·2	60·1	59·8	61·4	......
France, Statistique General, 45: 1914........................	421	408	404	394	397	392	391	390	390	390	385	384	......
Germany, Federal Statistical Office, 400: 1913.............	97·2	96·2	95·9	95·4	95·1	94·3	93·9	92·4	91·0	91·2	91·1	90·7	......
Belgium, Ministry of Labour, 130: 1914.....................	526	514	512	524	533	529	525	522	521	512	504	501	......
Netherlands, Central Bureau Statistics, 48: 1913...........	79	78	76	75	76	77	77	76	75	74	72	71	......
Norway, Official, 95: 1913......	120	120	122	123	123	123	124	123	122	121	121	121	......
Sweden, Commerce Dept., 160: 1913........................	109	108	108	108	110	110	109	108	106	106	105	105	......
Italy, Bachi, 100: 1913........	305	297	296	296	300	298	298	296	292	286	281	......	......
Finland, Official, 139: 1926....	88	87	89	89	90	90	91	90	90	89	89	88	......
India, Dept. of Statistics, 75: 1914........................	89	86	87	91	91	91	90	88	87	86	83	84	......
Japan, Bank of Japsn, 56: 1913..	113·6	110·6	111·6	117·7	126·5	127·8	134·4	139·5	135·8	135·8	134·1	133·2	......
Australia, Comonwealth Statistician, 92: 1911............	129·4	127·8	128·4	130·1	132·4	129·0	127·0	125·6	123·5	122·2	......	......	......
New Zealand, Official, 180: 1913	131·3	130·8	130·8	130·8	131·1	130·4	128·6	127·3	126·6	131·5	131·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	86	81	78	77	78	80	79	76	73	72	70	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10.837	4,394	10,127	2.549	4,349
1931										
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15.739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7.251	3.146	9.989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9.432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2.204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29.794	5 283	1 096	4.601	1,553	5.820	1.688	5.567	1,998	2,188
May	44,361	9,416	1.756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5.310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4.552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34.504	6,814	1,265	4,935	1,754	4,233	1,496	8.501	2.336	3.169
October	37.095	8.225	1,425	5.428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7.830	977	4 725	1,566	3,624	1,129	5,509	1.588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1.464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66.820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55,048	15,982	5.783	383	19.120	2,297	7.215	1.449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21.394	5,194	670	17,105	1.674	4.726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6.546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6.846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36.431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,990	823	1,067	911
April	27 455	26 976	8.722	2,434	218	9,675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41.855	41.314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42.665	42.187	20,382	4.645	422	9,392	1,505	3.286	788	816	951
October	57,160	56,626	30,638	4.888	471	11,399	2.239	3,890	1,064	915	1.122
November	46,621	45.945	21.978	3,773	328	10.685	1,557	4,770	1,074	1,078	701
December	43,109	42.616	21 676	4,797	269	9.167	1,065	3 585	768	761	528
1933											
January	32,000	31,562	12,042	5.191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701	494
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4.284	682	987	1,162
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May	46,108	45,576	18,148	4,378	624	10.976	1,935	6,124	1,044	1,442	904

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,195	444	580	384	469	1,572	1,581	1,698	397	669	366	159	407
Fruits	120	58	111	72	571	2,095	1,565	1,389	925	754	940	258	201
Grains (Total)	11,852	11,159	13.464	12.212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369
Barley	775	470	781	678	392	277	314	91	62	72	113	10	42
Wheat	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065
Rubber (chiefly tires and footwear)	528	539	555	684	590	692	547	478	419	514	686	362	572
Sugar	323	74	139	110	75	98	66	52	69	28	145	53	148
Vegetables	182	80	119	280	293	403	268	247	236	143	265	99	387
Wheat flour	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	298	348	411	332	90	74	74	41	69	235	258	167	337
Cheese	167	473	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34	176
Fish	1,174	1,911	1,823	1,807	1.270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085
Furs, (chiefly raw)	404	352	758	879	507	424	101	1,592	2,210	1,670	1,147	806	677
Hides, raw	35	16	18	21	28	32	50	57	81	80	80	43	220
Leather, unmanufactured	195	165	152	194	167	244	228	78	274	231	338	219	303
Meats	694	571	742	739	456	487	327	605	632	429	644	462	1,092
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	148	438	187	27	45	...	1	-	-	1	-	1	250
Cotton	82	107	94	101	98	122	99	78	68	90	84	25	108
Rags	10	7	16	10	17	19	11	16	15	19	13	14	33
Raw wool	4	16	17	42	43	67	22	35	18	81	19	-	11
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668
Planks and boards	1,175	2,170	773	971	628	980	837	1,592	583	553	920	537	1,243
Pulp-wood	231	478	718	580	739	558	363	171	90	85	155	90	184
Shingles	206	245	166	224	249	334	239	137	156	126	165	97	351
Timber, square	121	123	214	113	30	76	93	113	82	99	100	46	139
Wood-pulp	1,381	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694
IRON AND ITS PRODUCTS—													
Automobiles	195	315	653	627	666	979	634	405	238	171	733	512	1,047
Automobile parts	69	34	736	125	136	536	273	71	130	76	90	39	72
Farm implements	120	174	143	132	76	76	72	77	74	69	143	80	130
Hardware and cutlery	83	98	68	65	50	114	72	61	71	48	80	32	64
Machinery	491	330	464	403	270	230	197	216	216	268	593	160	196
Pigs and ingots	55	101	69	61	41	61	102	86	102	72	109	100	196
Tubes and pipes	63	47	58	39	40	63	44	36	46	56	48	38	56
NON-FERROUS METAL PRODUCTS—													
Aluminium	227	169	89	1,025	158	107	1,186	537	69	55	137	93	1,170
Copper, (chiefly ore and blister)	1,339	1,831	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672	1,129
Gold, raw	255	302	385	441	447	449	285	444	192	225	223	81	189
Lead	256	181	270	276	284	459	244	256	197	274	422	345	573
Nickel	725	521	550	252	377	600	754	473	796	747	1,126	723	2,018
Silver	406	376	420	427	504	525	327	261	159	263	459	185	274
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	290	232	197	223	277	373	298	353	272	146	214	176	366
Coal	102	75	148	135	95	84	162	130	181	95	107	39	74
Petroleum and products	167	299	93	46	154	172	36	30	52	34	168	47	64
Stone and products	109	221	178	229	143	200	360	147	87	70	83	53	228
CHEMICALS AND ALLIED PRODUCTS—													
Acids	144	98	58	87	170	255	169	210	236	146	152	66	313
Fertilizers	525	426	115	219	182	155	224	196	292	169	345	346	459
Soda and compounds	241	277	191	184	179	204	299	150	228	228	223	220	267
MISCELLANEOUS COMMODITIES—													
Electrical energy	143	132	167	149	172	185	133	91	100	116	127	108	91
Films	409	338	308	265	179	386	169	109	129	149	678	129	247
Settlers' effects	300	272	344	300	434	348	263	189	152	116	173	125	302
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	81·8	81·0	80·8	81·5	81·0	80·4	80·4	80·4	79·7	79·0	78·4	78·6	77·6
Food	62·9	62·1	61·4	63·5	63·0	63·6	63·9	64·0	62·8	60·6	60·4	61·3	61·9
Fuel	91·0	90·9	90·7	91·9	91·7	90·7	90·4	89·6	89·3	89·3	88·9	88·8	88·5
Rent	93·9	93·9	93·9	93·9	93·9	90·0	90·0	90·0	90·0	90·0	90·0	90·0	84·0
Clothing	74·5	71·9	71·9	71·9	70·7	70·7	70·7	70·7	69·2	69·2	66·5	66·5	66·5
Sundries	97·1	97·1	96·8	96·8	96·6	96·6	96·6	96·6	96·4	96·2	96·0	96·0	96·0
Cost per Week of a Family Budget—													
All foods $	6·90	6·79	6·78	7·01	6·98	70·7	7·09	7·04	6·94	6·70	6·67	6·83	6·86
Fuel and light $	3·04	3·02	3·06	3·04	3·01	2·98	2·93	2·94	2·93	2·91	2·92	2·90	2·88
Rent $	6·47	6·35	6·34	6·33	6·32	6·30	6·04	5·99	5·98	5·97	5·97	5·96	5·81
Totals $	16·45	16·20	16·21	16·42	16·34	16·40	16·10	16·01	15·89	15·61	15·59	15·74	15·58

Table 24. Summary of Canada's Imports, in Thousands of Dollars

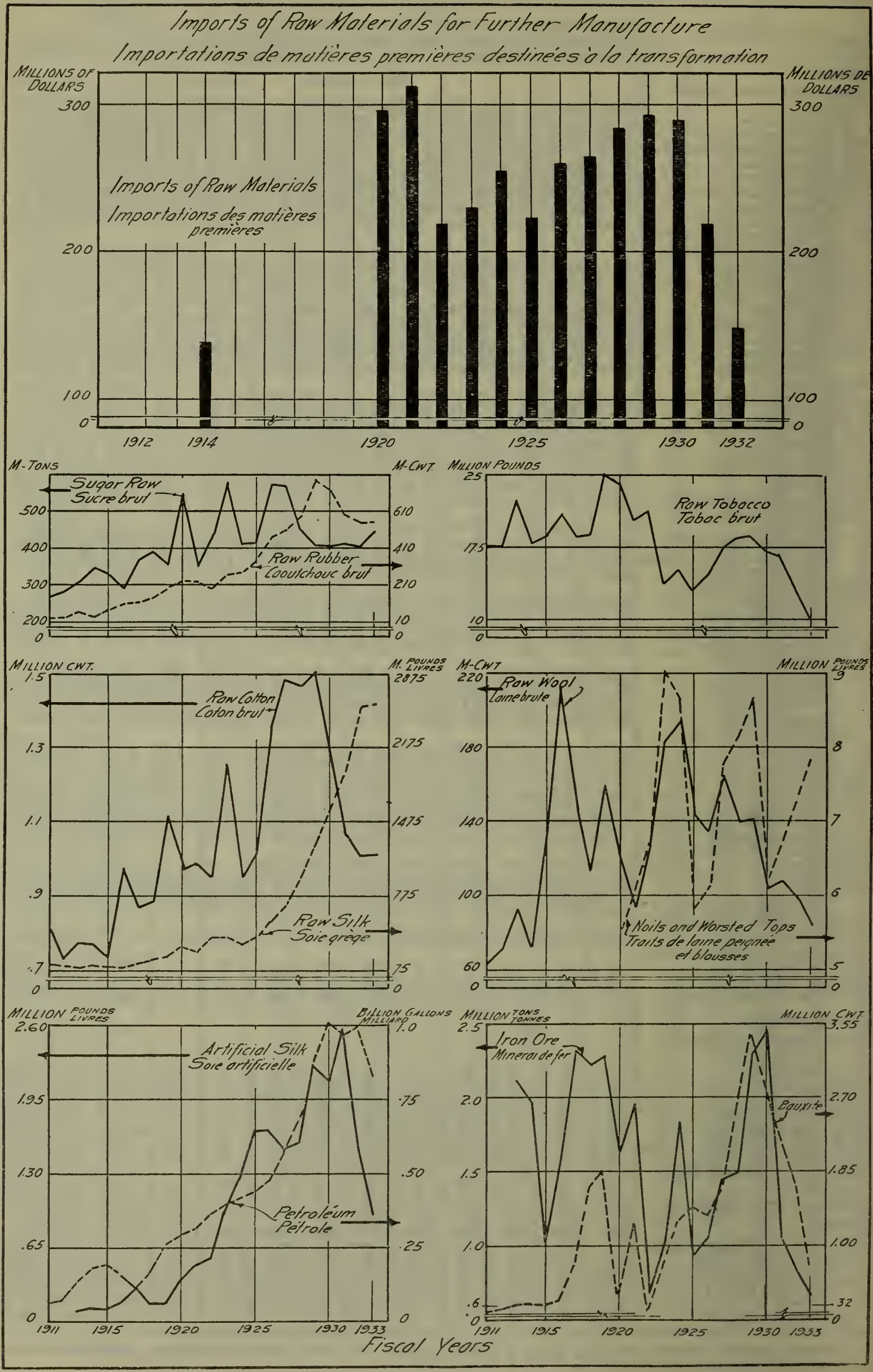
Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	830	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003
Cocoa and chocolate	191	95	95	60	113	135	136	147	85	95	103	62	122
Coffee and chicory	463	316	315	206	175	276	352	389	454	296	650	248	318
Fruits	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998	845	1,462
Gums and resins	97	104	103	77	97	107	110	61	109	88	96	90	152
Nuts (edible)	261	210	133	108	111	274	521	183	160	116	215	105	208
Rubber (chiefly raw)	315	402	288	219	435	231	266	185	201	216	352	168	358
Seeds	301	121	18	19	21	28	43	109	95	113	135	75	79
Sugar, chiefly for refining	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262	1,552
Tea	143	170	228	261	287	502	377	339	366	759	1,090	117	161
Vegetables	1,058	955	330	95	81	91	200	211	261	231	499	424	669
Animal Products—													
Fish	83	90	130	98	126	174	147	116	71	61	101	48	66
Furs, chiefly raw	323	369	223	211	246	201	180	176	273	281	431	161	547
Hides	248	83	68	95	96	233	240	118	123	116	80	64	153
Leather, unmanufactured	198	150	177	220	197	190	156	135	102	127	133	99	173
Leather, manufactured	292	288	59	109	147	117	91	77	49	94	169	121	124
Textile Products—													
Artificial silk	211	240	193	198	199	200	165	168	182	216	252	131	164
Cotton, raw	918	234	287	472	441	656	1,181	1,122	706	498	508	354	748
yarn	222	190	178	201	232	336	140	149	186	143	199	96	177
other	1,032	1,108	781	812	747	758	728	552	725	784	1,007	653	806
Flax, hemp and jute	573	587	451	510	425	589	603	491	422	396	406	323	486
Hats and caps	93	64	54	122	101	50	25	13	32	84	86	62	56
Manila and sisal grass	178	102	320	140	159	227	221	242	162	87	179	82	103
Silk—Raw	381	314	252	460	584	548	471	327	415	285	342	234	363
Fabrics	217	244	133	193	225	211	97	70	89	84	117	90	89
Wearing apparel	67	54	25	90	98	92	76	57	60	62	97	48	51
Wool—Raw wool	203	131	70	96	83	116	157	191	138	105	179	118	147
Noils and tops	194	146	154	174	230	255	346	296	374	262	287	138	241
Woollen yarn	221	144	194	171	143	222	221	185	199	146	184	108	201
Worsted and serges	340	340	53	284	228	154	138	138	188	247	272	123	134
Other wool	392	472	600	433	441	387	347	282	378	450	532	272	355
Wood and Paper—													
Books and printed matter	744	786	861	828	874	907	871	744	618	605	776	531	643
Paper	707	576	481	496	517	567	536	421	401	493	511	316	406
Wood—Furniture and other manufactured wood	301	309	247	247	213	215	232	201	173	174	184	112	216
Planks and boards	210	173	113	101	93	140	147	116	64	64	73	65	101
Veneers	31	19	25	26	23	39	17	11	9	15	11	5	7
Other unmanufactured wood	57	38	25	47	10	33	43	73	39	34	56	33	40
Iron and Steel—													
Automobiles	163	74	68	63	60	38	33	14	104	59	91	133	100
Automobile parts	1,112	1,270	778	553	632	469	557	658	868	747	1,407	884	1,170
Castings and forgings	126	156	108	102	103	157	150	80	97	65	110	59	120
Engines and boilers	697	646	468	369	306	248	342	268	328	365	637	351	613
Farm implements	202	152	176	286	220	96	71	135	100	144	531	146	172
Hardware and cutlery	195	175	159	125	129	132	197	141	134	136	161	114	165
Machinery	1,687	1,544	1,127	949	909	1,086	1,031	1.086	983	945	901	584	966
Pigs and ingots	61	40	31	14	11	8	23	6	21	55	12	13	32
Plates and sheets	1,275	1,216	923	784	740	784	1,603	417	232	268	423	640	1,068
Other rolling mill products	404	346	272	227	247	311	294	144	167	153	208	154	262
Stamped and coated products	136	134	132	107	96	90	102	82	59	41	80	65	80
Tools	91	80	67	62	45	51	48	49	42	53	63	53	71
Tubes and pipes	117	99	104	58	85	82	69	47	37	40	77	45	73
Wire	70	92	76	38	43	42	74	29	29	41	74	44	53
Non-Ferrous Metals—													
Aluminium	236	176	187	144	284	287	552	123	98	111	140	67	310
Brass	236	187	185	170	140	154	157	119	94	89	128	77	105
Clocks and watches	102	114	72	70	73	93	98	98	42	47	46	37	62
Copper	106	70	49	35	49	39	47	33	22	32	28	27	35
Electric apparatus	831	626	529	493	496	572	508	399	350	302	381	306	346
Precious metals	104	96	89	118	68	92	129	72	54	32	67	61	145
Tin	63	83	60	31	78	76	77	40	49	103	83	45	107
Non-Metallic Products—													
Clay and products	578	566	481	479	393	404	445	331	291	285	475	293	432
Coal	2,663	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329
Coke	157	163	213	216	176	316	214	252	315	197	341	112	107
Glass and glassware	492	488	322	273	303	312	467	216	262	248	284	236	347
Petroleum, crude	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504
Gasolene	876	1,022	901	953	1,064	738	845	457	164	119	291	266	427
Stone and products	254	198	185	148	191	137	245	112	102	91	98	79	132
Chemicals—													
Drugs and medicines	295	282	234	157	155	244	215	171	175	163	266	149	214
Dyeing and tanning materials	311	266	335	331	292	337	369	276	250	233	265	212	255
Fertilizers	344	132	7	240	285	229	349	161	14	6	33	45	181
Perfumery	72	86	49	54	51	61	64	36	25	24	40	27	43
Soap	58	71	53	166	190	117	56	25	16	20	41	57	31
Soda and compounds	246	249	178	179	254	234	278	160	194	125	158	128	199

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932									1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Banking—	End of Month												
Readily Available Assets—													
Specie	55·91	55·49	54·97	54·85	55·69	55·48	55·03	76·13	53·26	54·26	60·37	54·74	56·40
Dominion notes	111·86	115·42	127·39	123·10	115·28	112·40	122·51	163·50	153·18	146·34	140·77	138·76	126·91
In Central gold reserves	23·03	22·58	22·88	24·78	21·83	23·08	21·38	18·88	19·88	18·88	19·08	22·33	20·58
In United Kingdom banks	10·95	8·75	7·69	8·82	8·81	13·94	13·51	8·44	7·79	10·49	13·46	13·25	16·62
In foreign banks	97·72	99·44	95·42	96·75	98·14	87·13	100·60	146·65	104·90	83·29	83·58	73·58	78·47
Foreign currency	15·33	15·25	15·57	16·48	16·56	16·90	18·26	18·75	17·94	17·94	16·68	27·30	23·34
Government securities	469·97	465·48	462·31	466·93	494·57	494·20	515·54	551·16	562·36	568·20	581·28	584·34	599·25
Call loans abroad	73·15	65·29	73·67	75·65	96·39	95·19	87·53	99·37	91·49	83·77	76·29	78·57	82·22
Total quick assets	858	848	860	867	907	898	934	1,083	1,011	983	992	993	1,004
Loans and Securities except Canadian Governments—													
Public securities	138·52	140·81	152·04	153·44	155·15	152·17	159·63	159·60	166·96	168·05	168·49	165·21	163·24
Railway securities	57·76	57·13	54·98	53·69	53·39	52·87	51·76	48·71	48·93	47·97	47·68	43·29	43·41
Canadian call loans	122·36	113·83	109·87	111·93	114·07	114·95	117·21	107·61	103·20	100·00	97·17	96·05	94·06
Current loans	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925	913
Current loans abroad	184·58	187·08	174·90	164·34	159·04	158·98	159·04	153·56	151·66	151·03	155·16	151·38	150·43
Provincial loans	39·43	36·67	34·34	20·19	19·41	22·19	34·25	34·20	28·27	23·04	24·60	31·24	32·07
Municipal loans	154·01	153·52	139·22	130·65	123·67	116·62	109·21	107·04	111·57	114·65	120·80	130·17	142·42
Total loans, etc	1,766	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539
Other Assets—													
Non-current loans	11·21	11·94	12·51	12·91	13·15	13·46	13·46	13·36	13·31	13·53	13·78	14·37	14·24
Real estate	6·86	6·96	7·19	7·26	7·37	7·51	7·61	7·45	7·48	7·58	7·62	7·59	7·67
Mortgages	6·27	6·19	6·01	6·02	6·01	6·28	6·55	6·39	6·39	6·46	6·39	6·36	6·28
Premises	79·99	79·95	79·90	79·95	80·06	79·92	79·59	78·78	78·70	79·23	79·25	79·04	79·03
Letters of credit	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85
Loans to companies	13·00	12·85	13·01	12·92	12·89	13·15	13·04	13·36	13·17	13·06	12·97	13·52	13·40
Other assets	1·80	1·64	1·42	1·32	1·40	1·48	1·56	1·54	1·49	1·52	1·55	1·85	1·68
Note circulation deposits	6·83	6·83	6·95	6·59	6·59	6·59	6·60	6·60	6·60	6·61	6·61	6·61	6·62
Inter-bank balances, notes of other banks	11·91	11·87	10·51	11·90	10·42	9·52	13·14	8·71	12·15	9·23	9·20	7·46	10·66
Cheques of other banks	83·05	83·11	96·87	69·44	76·16	90·12	99·27	80·28	80·41	68·82	69·10	68·42	85·90
Balances due by other banks	3·37	3·44	2·78	3·14	3·36	3·57	3·87	3·35	4·32	3·88	4·34	4·31	4·47
Grand total assets	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819
Liabilities to the Public—													
Note circulation	137·35	131·07	136·30	134·57	127·77	132·24	133·03	125·05	127·07	116·87	121·14	130·14	134·27
Dominion Government	65·76	50·38	36·42	15·54	19·04	15·90	44·76	105·75	53·11	37·51	26·27	20·90	10·30
Provincial Government	24·05	19·31	20·67	33·06	32·31	31·87	40·70	31·33	18·93	20·64	18·81	19·43	19·54
Government advances	27·50	29·60	40·50	38·50	29·00	23·00	27·50	65·14	56·99	46·74	41·94	48·44	39·34
Deposits by public—													
Savings deposits	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400
Demand deposits	494·64	497·99	488·94	462·09	475·36	480·66	493·28	472·17	466·21	445·99	445·86	453·56	484·22
Total deposits	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884
Foreign deposits	304·81	308·94	308·22	299·38	306·55	307·14	324·51	349·12	328·73	316·23	309·74	300·39	308·59
Due banks abroad, etc.—													
United Kingdom	5·11	4·94	5·73	5·67	4·50	4·85	4·54	4·51	7·43	4·90	3·72	3·94	4·84
Foreign	54·36	51·35	51·36	51·78	49·60	48·91	46·52	51·05	41·37	40·72	40·56	44·37	37·16
Bills payable	1·61	1·25	1·19	1·71	1·47	1·55	1·22	·80	·63	·52	·58	·63	·34
Letters of credit	51·94	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85
Other liabilities	2·43	2·22	2·18	2·22	2·14	2·17	2·13	2·45	2·61	2·56	2·57	2·36	2·19
Total public liabilities	2,562	2,533	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487
Due between banks	9·48	10·86	11·04	8·09	10·85	14·21	11·29	10·27	12·32	9·87	10·88	10·55	11·51
Liabilities to Shareholders—													
Dividends $000	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806
Surplus of notice deposits over current loans	+323	+330	+336	+335	+ 363	+ 356	+353	+380	+ 413	+437	+ 473	+464	+ 486
Percentage of current loans to notice deposits, p.c.	76·8	76·2	75·6	75·5	73·5	73·8	74·3	72·5	70·0	68·4	66·1	66·6	65·4
Gold included in C.G.R.	10·7	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	9·2	5·2
All notes in hands of public[1]	154·1	147·2	154·9	152·1	145·5	152·5	148·4	139·5	144·1	134·0	138·88	151·70	153·15
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	89·7	91·2	88·2	85·7	89·1	87·4	86·4	81·6	81·6	80·6	82·3	82·9	87·7
Notice deposits	103·5	103·2	102·5	101·6	101·8	101·7	102·7	102·8	103·1	103·0	104·1	103·6	104·0
Current loans	112·4	111·7	110·4	110·3	108·2	107·2	107·1	106·4	104·0	103·0	100·7	99·2	96·0
Investment holdings	124·8	123·7	123·9	125·5	131·7	131·1	135·4	145·0	147·8	147·7	149·8	149·2	150·9
Call loans, Canada	88·4	82·8	79·0	82·2	83·1	82·9	79·3	76·3	71·8	71·1	69·2	68·7	67·7
Call loans, elsewhere	30·0	26·1	29·0	30·8	38·6	39·3	26·5	37·6	35·9	33·4	29·6	31·9	33·7
Total issue Dom. notes	82·5	86·1	92·2	91·7	85·3	83·5	84·0	91·1	89·6	94·2	93·1	97·9	92·8
Gold held by Finance Dept. against notes	59·8	59·7	60·1	60·4	61·2	61·6	63·5	63·6	61·6	66·5	65·8	65·9	65·2
Notes in hands of public	86·8	83·4	86·5	87·2	82·5	83·7	77·8	73·8	79·0	76·6	78·0	83·7	86·3
Currency—	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	29·6	40·5	38·5	29·0	23·0	27·5	65·1	57·5	46·7	41·9	48·4	39·3	42·2
R.S. 1927, chap. 41	99·3	101·8	101·7	99·2	104·1	107·8	107·7	107·7	107·7	107·8	106·5	106·5	106·5
Total	154·9	168·3	166·2	154·2	153·1	161·3	198·9	191·2	180·5	175·7	180·9	171·8	174·8
Gold held against notes	64·3	64·8	65·4	66·2	67·5	71·2	73·0	70·8	70·9	70·3	69·6	69·6	69·6

---

[1] Includes smaller Dominion **Notes in hands of public together with Bank Notes in circulation,** except those in the hands of banks other than the bank of issue.



Imports of Raw Materials for Further Manufacture

Importations de matières premières destinées à la transformation

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	**45·8**	**43·2**	**49·6**	**59·0**	**63·0**	**51·8**	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**	63·7
Industrials, total (96)	51·4	48·8	56·6	69·9	73·8	63·1	62·5	58·4	59·6	56·3	57·3	67·5	85·8
Iron and Steel (19)	44·9	40·5	51·1	63·5	69·1	55·9	51·3	45·5	49·5	44·4	44·8	48·6	65·5
Pulp and paper (9)	8·6	8·4	7·9	8·8	4·4	3·5	3·1	2·5	3·3	3·6	2·3	2·7	3·8
Milling (5)	63·1	62·6	38·3	47·4	53·0	49·8	48·3	43·3	41·1	39·7	37·8	44·3	60·9
Oils (4)	90·1	84·8	97·0	110·0	113·0	97·4	95·9	90·8	93·6	86·5	86·7	98·1	122·4
Textiles and Clothing (9)	29·1	28·3	28·9	38·5	42·3	38·0	38·7	37·6	36·8	33·6	32·2	31·2	45·7
Food and Allied products (21)	76·5	73·0	81·2	89·7	90·8	86·5	85·9	83·0	82·9	80·2	78·6	85·3	105·1
Beverages (8)	26·3	30·2	35·6	44·1	44·1	40·7	43·3	37·1	34·0	32·6	36·0	37·8	63·2
Miscellaneous (21)	47·1	43·3	55·2	78·2	89·2	73·9	74·2	70·1	71·2	69·7	73·1	95·2	116·1
Utilities total (18)	36·9	34·9	41·8	51·9	56·9	49·1	46·6	45·1	44·6	38·6	38·2	38·5	47·2
Transportation (2)	26·0	24·7	31·5	42·7	47·6	39·0	38·2	37·4	35·6	26·8	25·3	27·9	36·8
Telephone and telegraph (2)	63·8	59·6	59·9	71·6	76·3	73·4	70·8	68·3	70·5	63·6	64·0	61·1	69·7
Power and traction (14)	45·0	42·7	51·6	60·4	65·9	57·7	53·1	50·8	51·2	48·3	48·9	47·4	56·2
Companies abroad total (8)	49·4	46·5	49·9	52·7	56·5	47·4	48·3	48·9	48·9	46·6	45·5	53·0	64·2
Industrial (1)	66·3	59·6	65·6	72·8	77·6	64·3	67·9	69·1	69·7	67·8	66·5	78·4	90·3
Utility (7)	34·9	35·1	36·4	35·7	38·7	33·1	31·8	32·0	31·4	28·7	27·8	31·5	42·4
Banks (8)	65·7	60·5	67·1	73·9	76·1	74·4	69·6	67·5	67·5	65·5	62·3	59·8	64·6
Traders' Index	261·2	251·0	306·6	408·0	470·6	393·6	377·9	359·5	366·2	340·0	352·9	388·9	568·4
MINING STOCK PRICES—													
Total (20)	48·4	48·3	55·6	59·7	60·9	57·5	60·9	63·1	67·1	75·3	68·4	74·5	89·6
Gold (11)	50·2	49·9	57·2	58·1	56·4	55·0	58·1	62·7	66·8	74·7	66·6	72·9	84·5
Copper (4)	47·9	47·8	55·6	69·7	81·0	71·0	76·5	70·9	74·7	84·7	81·5	88·6	116·2
Silver and miscellanoues (5)	15·5	16·8	21·0	26·3	28·4	24·4	23·6	21·9	26·5	28·1	26·5	28·0	36·5
Financial Factors—													
Preferred Stocks	48·4	45·2	49·5	52·9	53·4	52·9	52·2	50·2	49·6	49·6	47·3	47·2	54·6
Interest rates	113·2	114·4	110·6	103·3	101·9	98·1	102·3	102·7	99·2	98·7	100·0	101·3	98·1
Yield on Ontario Government bonds p.c.	5·42	5·48	5·30	4·95	4·88	4·70	4·90	4·92	4·75	4·73	4·79	4·85	4·70
Shares traded, Montreal	204,522	176,041	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726	1,083,485
New Issues of Bonds $000,000.	25·68	20·82	27·32	9·42	73·19	101·64	1·09	·14	20·20	·21	·99	13·54	3·57
Brokers' loans[1] $000,000	15·14	13·87	13·02	13·77	14·12	13·99	13·82	13·80	13·61	13·43	12·86	12·50	12·92
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·154	1·163	1·161	1·152	1·118	1·110	1·191	1·183	1·185	1·209	1·208	1·211	1·151
Low $	1·116	1·140	1·135	1·119	1·101	1·080	1·104	1·130	1·124	1·185	1·185	1·135	1·129
Average $	1·131	1·153	1·148	1·142	1·108	1·096	1·148	1·154	1·143	1·197	1·199	1·179	1·141
Close $	1·140	1·146	1·148	1·119	1·105	1·106	1·179	1·130	1·185	1·197	1·208	1·143	1·130
London Sterling in Montreal—													
High $	4·245	4·280	4·123	4·045	3·880	3·815	3·810	3·845	4·025	4·145	4·200	4·450	4·540
Low $	4·095	4·120	4·028	3·885	3·805	3·615	3·648	3·750	3·760	4·020	4·090	4·110	4·430
Average $	4·157	4·205	4·076	3·975	3·847	3·723	3·760	3·787	3·847	4·099	4·134	4·234	4·498
Close $	4·203	4·120	4·028	3·885	3·820	3·635	3·770	3·760	4·025	4·095	4·135	4·420	4·525

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
	Tons											
1932												
Feb.	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116.228	480,041	477,700	327,682	334.859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652.078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314.965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862.305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74.495	43,699	93.924	52,102	17,608	905,946	903,728
1933												
Jan.	274,181	248.029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838.266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387.120	....	....	291,445	299,094	894,912	915,131

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	May, 1933 (unrevised)	Apr. 1-May 31, 1933 (unrevised)	Apr. 1,-May 31, 1932
	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,019,326	8,459,757	13,105,001
Excise Duty	3,008,023	5,275,732	6,557,065
Excise Taxes, Sales, Stamps, etc	7,010,398	9,453,328	10,637,581
Income Tax	31,641,435	35,242,940	42,361,369
Post Office Department	2,000,000	4,100,000	4,800,000
Premium Discount and Exchange	1,720,041	2,304,050	847,905
Miscellaneous Departments	1,577,185	1,892,346	1,896,422
Total Current Revenue	51,976,409	66,728,153	80,205,342
Special Receipts	2,657	2,657	
Loan Account Receipts	33,600,000	33,600,000	
	85,579,066	100,330,811	80,205,342
Current Expenditure—Agriculture	552,102	1,030,801	990,891
Auditor General's Office	32,228	63,065	79,646
Chief Electoral Office	893	1,722	855
Civil Service Commission	25,511	42,829	40,252
External Affairs	52,172	95,781	106,271
Finance—Interest on Public Debt	36,919,513	43,344,451	41,810,405
Premium, Discount and Exchange	1,800,983	2,554,136	1,211,689
Miscellaneous	389,028	546,250	353,519
Fisheries	81,289	182,651	226,333
Governor General's Secretary's Office	6,815	13,424	13,433
Immigration and Colonization	123,506	227,395	267,406
Indian Affairs	575,389	662,338	741,659
Insurance	9,639	17,994	18,106
Interior	187,294	373,484	551,053
Justice	201,594	232,957	239,582
Penitentiaries	208,681	344,199	336,146
Labour	43,545	73,970	85,707
Old Age Pensions	141	241	213
Legislation—House of Commons	60,706	118,705	757,481
Library of Parliament	4,744	9,070	10,506
Senate	31,403	50,675	262,894
Marine	459,258	688,659	723,063
Canadian Radio Broadcasting Commission	69,331	78,042	....
Mines	104,327	164,352	195,969
National Defence	919,223	1,658,584	1,747,461
National Revenue	704,302	1,388,751	1,426,530
Income Tax	148,014	312,463	330,287
Pensions and National Health—Health Division	52,698	98,530	121,901
Pensions Division	4,202,747	8,361,514	8,902,505
Post Office	2,351,608	3,671,453	3,651,634
Privy Council	4,228	7,848	7,281
Public Archives	11,793	22,803	23,473
Public Works	603,256	1,038,517	1,284,299
National Gallery	909	2,430	2,328
Public Printing and Stationery	11,591	18,875	29,276
Railways and Canals	232,089	358,803	567,997
Maritime Freight Rates Acts	....	....	3,408,806
Royal Canadian Mounted Police	415,473	824,927	832,784
Secretary of State	27,233	54,893	60,962
Soldier Settlement	70,028	137,501	152,784
Trade and Commerce	365,360	669,442	1,228,751
National Research Council	24,809	48,285	45,946
Total Current Expenditure	52,085,455	69,592,810	72,858,084
Special Expenditure—Cost of Loan Flotations	81,659	81,697	....
Unemployment Relief	2,679,363	2,951,059	4,454,747
War Claims—National Defence	5,195	7,020	....
Total Special Expenditure	2,766,217	3,039,776	4,454,747
Capital Expenditure and Non-Active Loans—Marine	293,336	529,601	1,821,658
Public Works	9,336	9,541	70,478
Railways and Canals	77,116	104,536	236,655
Harbour Commissioners, Merchant Marine, etc	379,945	512,833	1,488,548
Total Capital Expenditure and Non-Active Loans	759,734	1,156,512	3,617,339
Total Expenditures	55,611,406	73,789,098	80,930,171
OTHER DISBURSEMENTS—Loans and Advances to—			
Provincial Governments (Under Relief Act)	736,630	1,276,630	9,057,616
Harbour Commissions	....	....	8,000
Candian National Railways (Temporary Loan)	9,672,297	11,550,518	4,500,000
Canadian Farm Loan Board	50,000	109,286	277,472
Soldier and General Land Settlement	− 17,285	− 20,326	32,777
Total Loans and Advances	10,441,641	12,916,108	13,875,866
Redemption of Debt—Redemption of Outstanding Loans	4,148,154	4,234,833	1,179,582
Sinking Funds	470,505	470,505	520,888
Grand Total Disbursements	70,671,706	91,410,543	96,506,507

Table 29. Significant Statistics of the United Kingdom

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Iron............000 metric tons	320	316	297	264	265	280	272	289	291	276	338	330	......
Steel............000 metric tons	424	467	437	367	437	445	480	437	452	490	587	522	......
Coal............000 metric tons	17,275	17,028	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	19,826	19,737	......
Electricity Generated......mill. k.w.h.	895	822	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	952	......
New orders received..1920=100	62	58	52	54	56	55	53	60	60	59	64	65	......
Copper Available......000 tons	9·7	10·8	10·8	14·8	10·7	10·1	12·0	11·0	11·4	6·7	11·0	12·0	......
Raw Cotton Delivered to Mill.................mill. lb.	103	101	94	79	73	101	103	112	117	107	113	93	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·09	6·23	5·71	4·62	5·70	6·32	6·59	5·52	5·93	5·43	6·64	5·16	......
Natural Silk Deliveries 000 lb.	309	318	333	274	298	304	321	254	326	293	296	265	......
Crude Rubber Available............000 tons	7·02	8·28	7·58	8·90	7·20	7·30	9·12	7·16	6·81	5·81	4·61	7·53	......
Building Plans Approved..........1924=100	132·2	159·5	115·0	78·0	123·9	155·8	155·5	134·9	136·2	129·0	173·8	158·5	......
Other..............1924=100	108·5	88·0	108·8	50·0	93·9	94·5	85·2	136·9	108·3	135·0	98·2	74·6	......
Employment—													
Insured Workers in Employment............mill.	9·40	9·39	9·32	9·28	9·15	9·40	9·37	9·46	9·29	9·34	9·44	9·53	......
Number Unemployed.......000	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,583
Percentage Unemployed......	22·1	22·3	22·9	23·1	22·8	21·9	22·2	21·7	23·1	22·8	22·0	21·4	......
Coal mining..................	20·6	21·0	21·5	22·6	22·9	22·9	23·1	22·8	22·4	21·8	21·5	22·1	......
Iron and steel...............	50·0	46·9	47·8	48·6	46·8	47·7	46·8	45·0	44·8	43·8	43·0	44·0	......
General engineering..........	28·6	27·8	28·8	28·8	30·8	30·2	30·1	29·2	30·1	29·6	28·6	27·7	......
Electrical engineering.........	16·4	16·3	16·4	16·3	16·0	16·0	16·2	16·4	18·6	19·3	18·9	18·4	......
Shipbuilding and marine engineering...................	57·5	57·3	57·5	57·7	62·1	61·9	61·4	61·6	61·6	61·6	59·3	57·8	......
Base metal working..........	26·3	27·0	28·5	26·2	27·3	26·6	25·6	24·1	25·0	23·8	25·1	23·2	......
Cotton.......................	33·4	30·4	31·1	33·5	34·8	25·7	24·3	23·3	23·9	24·4	26·0	28·0	......
Woollen......................	24·0	24·8	25·1	25·4	20·3	16·5	16·7	17·9	20·1	19·1	18·0	18·0	......
Building.....................	26·2	25·8	27·3	27·1	28·5	29·5	30·7	31·7	37·5	34·2	26·8	22·7	......
Public works contracting.....	37·2	38·8	42·8	43·4	42·1	42·8	43·8	44·2	46·2	45·2	43·7	42·1	......
Trade—													
Imports, Total..........£ mn.	55·7	57·5	51·9	53·3	54·3	60·8	61·6	60·6	54·1	49·1	56·3	57·3	......
Food, drink and tobacco £ mn.	29·9	31·4	29·3	28·2	30·6	35·1	34·4	32·1	27·2	25·2	29·2	26·4	30·0
Raw materials.........£ mn.	13·7	13·5	10·8	11·7	11·2	11·9	15·3	15·6	15·1	13·2	14·1	13·0	14·5
Manufactured..........£ mn.	11·6	11·8	11·4	13·1	12·1	13·5	28·7	12·7	11·5	10·5	12·8	11·4	12·6
Total, net imports......£ mn.	51·3	53·3	48·6	49·8	51·4	57·1	57·5	56·5	49·9	44·6	52·4	47·6	53·5
Exports, Domestic, Total £ mn.	30·2	29·7	29·3	28·6	26·2	30·4	31·1	32·4	29·2	27·9	32·6	26·4	30·8
Food, drink and tobacco £ mn.	2·6	2·3	2·3	2·6	2·5	2·9	3·4	2·8	2·5	2·3	2·3	1·9	2·2
Raw materials.........£ mn.	3·6	3·6	3·5	3·4	3·2	3·9	4·1	3·9	3·8	3·4	3·8	3·1	4·2
Manufactured..........£ mn.	23·2	22·9	22·4	21·7	19·8	22·7	22·9	23·6	22·1	21·4	25·4	20·5	23·5
Bank Clearings, Country and Provincial Daily Average............£ mn.	12·6	12·0	13·3	11·9	11·4	12·8	12·5	13·1	13·7	13·1	12·5	13·2	......
Provincial.............£ mn.	94·0	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8	101·3	107·7	91·3	......
Postal Receipts, Daily..£ 000	128	126	129	121	131	134	135	174	129	127	131	130	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·77	5·13	5·03	5·13	4·91	4·83	4·35	4·55	4·40	4·03	4·76	4·63	......
Clearances......mill. net tons	4·25	4·65	4·81	4·50	4·77	4·35	4·41	4·29	4 40	4·09	4·43	4·20	......
Index of shipping freights...........1924=100	65·6	57·7	56·3	59·0	64·3	62·8	64·5	66·5	63·6	62·6	59·9	58·3	......
Railways—													
Average weekly railway receipts.......£ 000	2,670	2.730	3,030	2,990	2,800	2,690	2,605	2.824	2.322	2,491	2,556	2,666	......
Freight traffic, total.mill. tons	18·6	18·9	17·5	16·5	17·2	18·8	19·9	20·9	20·3	19·5	20·4	......	......
Merchandise......mill. tons	3·4	3·4	3·4	3·2	3·3	3·6	3·7	3·7	3·3	3·2	3·4	......	......
Coal..............mill. tons	12·1	12·2	11·0	10·7	11·0	12·4	13·0	13·9	14·2	13·6	14·1	......	......
Minerals and other merchandise....mill. tons	3·2	3·2	3·1	2·7	2·8	2·8	3·1	3·3	2·9	2·7	2·9	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	100·7	98·1	97·7	99·5	102·1	101·1	101·1	101·0	100·3	98·9	97·6	97·2	99·3
Economist....................	83·3	80·9	82·7	85·2	88·1	85·3	85·7	84·1	84·2	82·7	82·3	84·5	......
Statist......................	94·4	90·6	92·8	94·9	94·6	91·5	91·6	91·4	91·5	90·6	90·6	92·4	......
Times........................	93·9	90·3	93·2	96·0	97·7	96·5	95·3	94·3	94·7	92·9	91·7	93·2	...
Retail Foods..................	125	123	125	123	123	125	125	125	123	122	119	115	114
Cost of living................	143	142	143	141	141	143	143	143	142	141	139	137	136
Banking—													
Bank of England—													
Private deposits........£ mn.	111	122	117	123	123	119	116	136	147	133	140	138	136
Bank and currency notes £ mn.	358	357	366	366	362	361	359	371	359	356	364	372	370
Gold reserve...........£ mn.	132·4	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8	142·2	166·4	185·9	186·0
Nine Clearing Banks—													
Deposits..............£ mn.	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904
Discounts.............£ mn.	245	276	316	373	390	387	389	406	429	384	346	336	344
Advances..............£ mn.	858	838	822	803	789	780	770	758	750	751	752	749	761
Investments...........£ mn.	284	324	333	348	367	396	409	456	455	480	493	499	512
Treasury Bills........£ mill.	617	628	750	791	854	872	860	897	926	776	759	764	......
Money—													
Day to Day Rate...........p.c.	1·38	·94	·67	·71	·65	·71	·75	·75	·75	·81	·63	·63	·63
Three Months Rate.......p.c.	1·57	1·06	·98	·72	·69	·84	·81	1·25	1·81	·91	·63	·57	·53
Security Values—													
Fixed Interest.......1921=100	111·4	111·0	115·6	116·1	118·4	120·3	115·9	116·1	116·9	118·4	118·4	120·2	......
Variable Dividend. .1921=100	82·0	78·9	84·5	92·5	96·8	96·3	96·8	95·8	96·4	96·1	96·2	96·3	......
Total................1921=100	101·8	100·6	105·5	108·4	111·4	112·5	109·6	109·4	110·2	111·1	111·2	112·4	......
Exchange, New York $ to £....	3·676	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365	3·422	3·415	3·423	3·905
Exchange, Francs to £.........	93·00	93·25	91·09	89·72	88·41	88·25	83·88	82·44	85·50	86·88	86·44	87·13	87·78

Table 30. Significant Statistics of the United States.

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	172	167	178	18·8	194	190	177	169	158	148	137	179	......
Receipts, principal markets.............000 bush.	15,344	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	......
Shipments, principal markets.............000 bush.	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	......
Exports, including wheat flour..........000 bush.	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	......
Wheat Flour Production.....................000 bbls.	7,739	7,820	7,828	9,005	9,394	9,382	8,719	8.323	8,071	7,216	8,886	9,268	......
Sugar Meltings, 8 Ports.............000 long tons	327	386	365	353	400	281	233	213	216	225	342	346	......
Tobacco Consumption, Cigars.................Millions	369	400	361	401	405	437	419	254	297	287	290	321	......
Cigarettes..............Millions	8,685	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	......
Cattle Receipts, Primary Markets....................000	1,397	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1.296	......
Hog Receipts, Primary Markets....................000	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	......
Cotton Consumption...000 bales	332	321	279	403	492	502	504	440	471	442	494	471	......
Newsprint Production..................000 s. tons	88·1	854	74·5	79·5	70·6	76·7	81·7	80·1	74·4	67·7	76·6	74·5	......
Newsprint Consumption..................000 s. tons	152·3	138·2	157·1	123·9	127·4	145·0	145·9	132·8	127·4	116·3	123·4	132·0	......
Pig Iron Production..000 l. tons	784	628	572	531	593	645	631	546	569	554	542	624	......
Steel Ingot Production..................000 l. tons	1,107	897	793	832	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002
Unfilled Orders U.S. Steel Co............000 l. tons	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930
Automobile Production......000 cars and trucks	184·3	183·1	111·1	90·3	84·1	48·7	59·6	107·4	130·1	106·8	118·6	181·0	......
Zinc Production..........s. tons	18,605	16,423	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	22.095	21,449	21,730
Stocks..................s. tons	132,575	134,027	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634
Lead Production..........s. tons	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	......
Petroleum Production..................000 bbls.	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	......
Consumption (to stills)..............000 bbls.	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	......
Gasoline Production ..000 bbls.	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	......
Consumption..........000 bbls.	31,574	38,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	......
Contracts Awarded.....$000,000	146·2	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2
Carloadings.............000 cars	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,959	1,841	2,505	2,128
Electric Power Production..............mill. k.h.	6,635	6,548	6,525	6,743	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,451	......
Index Factory Employment................1923-5=100	62·1	60·0	58·3	58·8	60·3	61·1	61·2	60·6	59·4	59·4	56·6	57·7	......
Mail Order Sales, 2 cos....$000	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26.176	27,554	35,365	......
Ten Cent Sales, 4 Chains...$000	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534	32,473	37,874	......
Imports..................$000,000	112·0	111·4	79·4	91·1	98·4	106·4	104·5	97·0	96·0	83·8	95·0	88·4	......
Exports..................$000,000	132·0	114·3	106·8	109·2	132·0	153·5	139·4	131·2	120·6	101·5	108·0	105·0	......
Manufacturing Production..............1923-5=100	59·0	58·0	57·0	59·0	65·0	65·0	63·0	64·0	64·0	62·0	57·0	66·0	......
Mineral Production..1923-5=100	67·0	63·0	64·0	65·0	70·0	74·0	75·0	76·0	78·0	79·0	81·0	68·0	......
Industrial Production................1923-5=100	60·0	59·0	58·0	60·0	66·0	66·0	65·0	66·0	65·0	64·0	60·0	67·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	490	440	538	433	332	326	309	235	274	582	416	435	302
Reserve Ratio...............p.c.	62·1	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0
Member Banks Loans and Discounts.....Mil. Dolls.	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	.....	9,660	9,753
Net Demand Deposits..........Mil. Dolls.	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	.....	11,127	11,740
Interest Rates, Time Loans..p.c.	1·75	1·50	1·38	1·38	1·38	·88	·51	·50	·50	·88	3·00	1·25	·63
Call loans renewal..........p.c.	2·50	2·50	2·08	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00
Prime commercial paper, 4-6 months...............p.c.	3·13	2·75	2·50	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13
Bond Prices High Grade Rails (10)......................	69·69	68·78	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92	77·23	73·62	......
Forty bonds....................	43·08	41·39	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22	42·01	41·35	......
Prices Common Stocks (404)..................1926=100	39·8	34·0	35·9	53·3	52·2	49·9	47·5	47·4	49·1	44·9	43·2	47·5	......
(Copyright Standard Statistics Co.)													
Industrials (338)..............	38·1	33·5	44·4	51·5	55·8	47·7	45·4	44·8	46·2	42·5	41·6	48·8	......
Railways (33)..................	17·4	14·1	21·2	29·2	34·5	27·5	25·5	25·7	27·6	26·7	26·0	26·3	......
Utilities (34).................	67·8	55·0	55·4	84·2	91·4	80·6	77·6	79·6	81·8	73·1	66·8	63·5	......
Automobiles (13)...............	30·1	25·5	35·2	44·5	54·2	42·8	39·5	40·4	41·9	37·7	34·3	42·2	......
Tires and rubber goods (17).....	17·9	15·1	20·6	28·5	32·9	23·9	22·6	23·5	24·2	20·0	19·8	26·3	......
Chain stores (17)..............	41·7	34·8	43·6	49·3	52·8	48·2	47·1	46·6	46·3	42·7	39·5	43·8	......
Copper and brass (9)...........	20·4	22·0	29·6	37·7	47·0	34·4	32·1	26·1	29·4	28·1	28.5	38·6	......
Oil (16).......................	38·6	36·5	50·1	54·6	53·9	47·4	47·1	46·1	46·4	42·0	40·6	46·5	......
Railway equipment (9)..........	19·7	17·3	26·4	29·8	31·8	26·4	24·8	24·2	25·2	25·2	25·3	31·8	......
Steel and iron (9).............	19·9	16·3	24·9	33·0	42·1	32·5	27·7	24·8	27·2	26·7	26·8	35·1	......
Textile (31)...................	23·4	20·0	27·2	33·1	38·7	32·5	29·9	27·6	26·7	25·2	24·2	27·7	......
Amusement (7)..................	9·1	6·5	11·4	15·8	17·3	12·9	11·1	9·2	8·6	6·0	5·0	5·6	......
Tobacco (10)...................	82·9	70·3	93·0	98·0	101·4	90·5	82·9	81·4	85·7	78·8	82·1	94·9	......
Stock Sales, N.Y.....Mil Shares	23·2	23·0	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1	52·9	......
Bond Sales, N.Y.....Mil. Dolls.	258·4	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6
Brokers Loans.......Mil. Dolls.	300	244	242	332	380	325	338	347	359	360	311	322	529
Bank Debits, N.Y...Mil. Dolls.	12,912	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977
Outside, 140 centres. Mil. Dolls.	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, JUIN, 1933 N° 6

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Le mois de mai a été caractérisé par des perspectives économiques plus brillantes, plusieurs facteurs significatifs montrant une amélioration prononcée sur le mois précédent.

L'avance des actions ordinaires reflète une attitude plus optimiste chez les spéculateurs, l'indice marquant 63·7 comparativement à 51·9 en avril, soit un gain de plus de 22 p.c. L'indice de 20 titres miniers a monté de 74·5 à 89·6 et tous les groupes de titres spéculatifs dans la classification ont monté.

Les obligations de tout repos ont avancé au cours du mois. Le rendement des obligations le plus populaires de l'Ontario est descendu à 4·70 comparativement à 4·85, ce qui signifie une hausse substantielle de la cote. Le rendement moyen de quatre titres canadiens de réémission est de 4·51 au lieu de 4·65 en avril. L'avance des obligations de tout repos est considérée comme un développement constructeur de signification fondamentale.

La dépréciation du dollar américain a provoqué une baisse de la prime sur le dollar canadien à New York qui a fluctué de $1·151 à $1·129 en mai comparativement à $1·211 et $1·151 en avril.

Les dépôts des banques montrent un gain à la fin d'avril, la somme des depôts à demande étant de $1,884,000,000, soit un gain de $41,000,000 en un mois. Les prêts courants à $913,000,000 se comparent à $925,000,000, le déclin commencé en 1929 se continuant. Les valeurs en portefeuille à $805,900,000 se comparent à $792,800,000. La position liquide des banques s'est améliorée pendant le mois, la somme des huit comptes d'actif immédiatement réalisable étant de $1,003,800,000 comparativement à $992,900,000.

Les prix de gros, principalement dans les denrées qui se prêtent à la spéculation, ont fait une avance marquée en mai, l'indice étant à 66·9 comparativement à 65·4 en avril. Le groupe textile a fait une avance considérable et les gains des mois précédents par les produits de la ferme et des métaux non ferreux du Canada se sont continués.

Opérations commerciales

L'indice du volume physique des affaires en mai est à 76·4 comparativement à 69·8 en avril, ce qui reflète de l'expansion dans un grand nombre d'industries.

Les facteurs indiquant le cours de la production minérale sont en plus grande partie favorables, les exceptions étant l'or et le zinc qui ont des tendances réactionnaires. Les expéditions d'or, 210,256 onces, se comparent à 210,504 onces en avril, alors qu'une augmentation considérable aurait été normale pour la saison. Les exportations de zinc se chiffrent à 14,166,400 livres comparativement à 14,057,800 livres en avril, le gain étant moins que normal pour la saison. Les exportations de nickel donnent une augmentation considérable, 8,580,400 livres comparativement à 2,746,000 en avril. Après rajustement pour variations saisonnières, il y a un gain de 67·5 p.c. Les exportations de cuivre montrent un gain et la production de plomb montre une augmentation substantielle le dernier mois sur lequel les statistiques ont été colligées. Les exportations des meilleures qualités d'amiante ont été de 10,497 tonnes comparativement à 4,995 en avril. Les importations de bauxite pour la fabrication d'aluminium donnent 13,606,300 livres comparativement à 2,113,900.

La production de farine de blé et d'avoine roulée a diminué le dernier mois sur lequel les statistiques existent. La production de sucre, 41,167,000 livres, se compare à 46,455,000 les quatre semaines précédentes. Les abatages de bovins donnent une augmentation marquée, soit 115,579 têtes comparativement à 97,112. Les abatages de porcs ont augmenté de 231,627 à 278,906 têtes. Il y a aussi des gains marqués dans les exportations de fromage et de saumon en boîte, le fromage donnant 4,082,000 livres comparativement à 3,268,000 livres. L'indice des denrées alimentaires marque 85·6 en mai comparativement à 83·4 en avril.

Les importations de caoutchouc brut sont de 3,817,398 livres comparativement à 1,244,621, un gain de pas moins de 184 p.c. après rajustement pour variations saisonnières. Les importations de coton brut, 8,111,000 livres, se comparent à 4,050,459, et les importations de filés de coton, de laine brute et de filés de laine pour plus ample transformation montrent des gains importants. L'indice des textiles basé sur les importations a monté de 47·7 à 87·5.

La production de papier à journal, reflétant une meilleure demande, est de 171,776 tonnes en mai comparativement à 147,759 en avril. Les exportations de planches et madriers sont de 75,694,000 pieds comparativement à 33,735,000 et les exportations de pulpe de bois et de bardeaux montrent aussi de l'expansion. La production d'acier en billes donne 23,126 tonnes comparativement à 11,384 en avril, les hauts fourneaux restant inactifs au cours du mois. La production d'automobiles donne 9,396 au cours du mois comparativement à 8,255 en avril, le gain étant de 12 p.c. après rajustement.

Les importations de pétrole brut ont été de 83,981,000 gallons comparativement à 36,187,000 en avril, le gain ajusté étant d'environ 46 p.c.

L'indice de la construction a décliné à 14·1 de 20·6 qu'il était le mois précédent. Comme ces indices sont exprimés en pourcentages des moyennes mensuelles de 1926, la saison actuelle a vu un nouveau bas dans la construction. Les contrats de mai ont une valeur de $6,514,000 comparativement à $8,609,000 le mois précédent, et les permis de bâtir, $2,002,000 comparativement à $1,552,000. Il y a un gain dans les permis de construction, après rajustement, mais les opérations dans le bâtiment sont très tranquilles.

Les chargements de wagons, 161,401, se comparent à 138,475 en avril, le gain rajusté étant de 6 p.c. L'avance du commerce extérieur a été le point lumineux du mois. Les exportations donnent $46,109,000 comparativement à $20,312,000 en avril, l'indice montrant, après rajustements pour tendances saisonnières et variations des prix, 66·6 comparativement à 47·3 ou un gain d'environ 41 p.c. Les importations, $32,927,000, se comparent à $20,457,000, le gain rajusté étant de 24 p.c.

Les débits des banques, reflétant une plus grande activité commerciale et spéculative, s'élèvent à $2,650,000 comparativement à $1,877,000,000. Après rajustement pour tendances saisonnières et changements des prix, le gain est de près de 39 p.c.

Changements économiques

Chacun des trois facteurs représentatifs montrés dans le graphique de la page 4 laisse voir des indications favorables. L'indice du volume physique des affaires, après avoir baissé à l'extrême en mars par la continuation d'un déclin de quatre ans, prend une direction ascendante au cours de cette période et reflète maintenant une reprise considérable de la production.

Le rendement des obligations du gouvernement de l'Ontario à 4·70 comparativement à 4·85 indique une hausse dans le cours des obligations, ce qui est considéré comme un développement constructif. Le gain de l'indice des actions ordinaires a été le facteur le plus spectaculaire du mois, l'avance étant générale dans tous les groupes.

Six facteurs économiques

Le graphique de la page 10 présente quelques-uns des facteurs entrant dans le progrès économique du Canada. Il y a une corrélation marquée entre les indices du volume physique des affaires et l'emploiement, bien que le premier montre une plus grande marge de fluctuations.

L'indice de l'emploiement en 1921 reflétait un niveau relativement plus élevé que la production, le point le plus bas de la dépression primaire d'après-guerre étant atteint dans les premiers mois de 1922. En dehors de la réaction de 1924, il y a eu gain assez continu dans l'emploiement jusqu'en août 1929. Le déclin qui s'est ensuite continué jusqu'à ces derniers mois a baissé l'indice à son plus bas dans la période d'observation.

L'indice du volume physique a suivi la même orientation générale, mais le point de départ dans les premières années d'après-guerre était relativement plus bas. La capacité de rendement a augmenté, l'indice des affaires montrant une plus forte augmentation que l'emploiement en 1928 et 1929. L'indice des affaires fait voir normalement un changement d'orientation plus tôt que l'indice de l'emploiement.

Le mouvement des prix de gros et des opérations commerciales donne la clef des changements dans l'indice du cours des actions ordinaires. L'inflation des prix de gros a été la principale cause de la hausse des actions ordinaires en 1920 tandis que le gain marqué des opérations commerciales et une stabilité relative des prix de gros expliquent la vive avance des valeurs spéculatives de 1926 à 1929. Le déclin dans les opérations commerciales et le prix des denrées sont l'arrière-plan de la tendance réactionnaire des valeurs mobilières depuis quatre ans. Un gain dans les deux facteurs générateurs en ces derniers mois a coincidé avec une avance marquée de la cote à la Bourse.

La stabilité relative des dépôts à terme dans les banques chartrées a été un facteur constructif au cours des derniers quatre ans. Il y a eu augmentation de 1922 à 1928 alors que fut atteint le maximum à long terme. Les derniers cinq ans, un déclin relativement modéré des dépôts à terme a été une source de force dans la situation financière.

Le cours moyen des obligations de l'Ontario a touché son maximum d'après-guerre dans les premiers mois de 1928. Vu les taux élevés de l'argent à brève échéance, la cote des obligations de tout repos a reculé pendant la plus grande partie de 1928 à son niveau modéré de 1929. Il y a eu reprise jusqu'à septembre 1931, alors que le sterling se détacha de l'or, ce qui provoqua une forte réaction des obligations du gouvernement. Depuis août 1932, le niveau a été un peu plus élevé, la hausse étant appréciable en mai.

Facteurs bancaires

Le graphique de la page 15 illustre la marche de six facteurs bancaires depuis 1919 jusqu'à date. Il y a beaucoup de corrélation entre les prêts courants et la somme des dépôts à terme et à demande. Le gain des prêts courants, cependant, tend à être plus prononcé dans une période de grande activité commerciale et le déclin dure normalement plus longtemps que celui des dépôts des banques. Les dépôts ont atteint leur minimum de la dépression primaire d'après-guerre en 1922 tandis que le déclin des prêts courants se continuait jusqu'à la fin de 1925. Les prêts courants ont été à leur maximum en octobre 1929, et il y a eu ensuite un déclin marqué. La baisse des dépôts des banques les derniers quatre ans a été relativement plus modérée. L'actif liquide des banques, composé des huit comptes montrés à la page 29 s'est bien maintenu en ces dernières années, les fluctuations de la période d'après-guerre étant d'un caractère plus modéré que celles de la plupart des facteurs économiques de première importance. De 1920 à 1925 l'actif liquide a grossi au point que le total en dépassait $1,000,000,000. En dépit des fluctuations de cette période, cette position s'est si bien maintenue que ce total était de $1,004,000,000 le 30 avril. De lourds achats d'obligations fédérales et provinciales ont été un facteur important dans la position liquide des banques, la somme des trois classes de placements touchant un nouveau maximum à la fin d'avril. Depuis l'été de 1930 le portefeuille des banques montre un grossissement. Cette position s'était bien maintenue de 1924 à 1929, et les forts achats sur le marché libre des trois dernières années ont porté les niveaux encore plus haut.

Le montant des billets du Dominion et des banques aux mains du public est un facteur relativement stable. Le déclin des transferts financiers se reflète par une baisse des billets en circulation de 1921 à 1923 et de 1931 jusqu'à date. La circulation a été stable en 1922 et dans les débuts de 1923, et elle a montré la même tendance depuis le commencement de 1931. Le plus haut niveau de la période d'après-guerre s'est maintenu en 1919 et 1920, avec un gain modéré vers la fin de 1923 jusqu'à 1929. De 1922 à 1928, il y a de violentes variations dans le montant d'or détenu en garantie des billets du Dominion. Les derniers mois les rentrées d'or ont été considérables, servant spécialement à payer les exportations de céréales, tandis qu'au commencement de l'année notre or était expédié à l'extérieur en paiement de notre surplus d'importations. Depuis 1929 les réserves d'or ont été gardées à un niveau modéré.

Les orientations bancaires les plus significatives des trois dernières années comprennent un déclin substantiel des prêts courants comparativement à une récession modérée des dépôts bancaires. Les valeurs en portefeuille montrent une forte augmentation qui contribue à la forte position liquide. Les billets en circulation et les réserves d'or des derniers deux ans sont restés à un niveau stable et modéré.

Importations de matières premières

Un graphique illustrant les importations de matières premières depuis 1911 jusqu'à date paraît à la page 30.

Le Canada, en commun avec tous les pays manufacturiers, dépend de matières premières importées pour plusieurs de ses industries. Un relevé des importations de matières premières dans un tel pays devrait indiquer, règle générale, si ces industries sont florissantes ou déprimées. Une augmentation des importations de matières premières pour ces industries doit invariablement refléter une plus grande activité industrielle et probablement une augmentation dans les exportations des marchandises fabriquées avec ces matières premières, tandis qu'une diminution dans les importations de matières premières indiquera des résultats contraires.

Une analyse des importations canadiennes révèle que soixante-deux articles comprenant environ un tiers de la valeur totale des importations étaient destinées aux différentes industries du Canada. Comparativement à l'année fiscale précédente, la valeur de ces soixante-deux articles montre en 1933 une diminution de 21·6 p.c. Le déclin des autres importations est de 33·1 p.c., de sorte que le déclin des matières importées pour plus ample transformation a été plus faible que celui des articles importés pour consommation directe.

Des onze articles représentés sur ce graphique, les quantités de sucre brut, caoutchouc, coton, soie, de peignés de laine et de blousse de worsted montrent en 1933 une augmentation sur l'année fiscale précédente tandis qu'il y a des déclins dans le tabac en feuilles, la laine, la soie artificielle, le minerai de fer et la bauxite. Les importations de pétrole brut à 895,600,000 gallons, valant $26,878,000, l'année fiscale 1933 montrent un déclin de 178,700,000 gallons mais une augmentation en valeur de $2,684,000.

Les importations de soie brute donnent 2,573,000 livres valant $4,783,000, une augmentation de 33,800 livres en quantité mais une diminution de $1,716,000 en valeur.

Prix de gros

Les produits de la ferme, les métaux non ferreux et le groupe des textiles ont eu des avances de prix en mai. Le blé donne en moyenne 10 cents le boisseau de plus qu'en avril, le dernier prix en mai étant de 63·3 cents le boisseau pour le No. 1, Manitoba Nord, au comptant. Une brusque hausse a causé une certaine perturbation sur le marché domestique de la farine. Le sucre brut de Cuba, place de New York, a avancé en fonds canadiens de $1.26 le quintal à $1.49 au cours de mai, bien que l'approbation finale de la ségrégation du sucre cubain n'ait pas reçu de réponse sur le marché. La récolte de café brésilien de 1933-34 est estimée à 29,000,000 de sacs au lieu de 17,000,000, récolte précédente. Il y a grande augmentation dans la consommation de caoutchouc brut aux Etats-Unis qui a monté de 18,047 tonnes longues en avril à 26,226 en avril, indication de plus grande activité dans la fabrication des bandages. L'avance des prix du coton est attribuée en plus grande partie aux rumeurs d'inflation aux Etats-Unis, aux mauvais rapports sur la température et à une plus grande activité dans l'industrie textile. Les statistiques montrent que les stocks de soie brute du Japon ont baissé de 5,000 balles et ne s'élèvent qu'à 38,000 balles à la fin de mai. Il y a amélioration dans le marché du bois et les prix de plusieurs variétés ont augmenté en mai. Il est estimé que la consommation mensuelle de cuivre aux Etats-Unis est maintenant de 30,000 tonnes, ce qui représente une augmentation de 50 p.c. depuis le commencement de l'année, alors que la production est estimée à 20,000 tonnes.

LA SITUATION AUX ÉTATS-UNIS

Le mois de mai a été caractérisé par une vive accélération de l'activité industrielle. Les aciéries ont augmenté leur rendement de 14 p.c. qu'il était la dernière semaine de mars à 44 p.c. la première semaine de juin, ce qui fait un gain de plus de 200 p.c. Soixante-trois hauts fourneaux étaient en opération à la fin de mai comparativement à 48 à la fin d'avril. Les ventes de métaux autres que le fer montrent un gain marqué, la cote du cuivre électrolytique montant de 6·5 cents à 8 cents la livre; celle du plomb, de 3·5 à 4·1 cents, et celle du zinc, de 3·7 cents à 4·3 cents. Contrairement au déclin saisonnier de mai, les contrats de construction ont augmenté. La loi de la reprise de l'industrie nationale prévoit une dépense de $3,400,000 en travaux publics.

La production d'automobiles a été plus grande en mai qu'en tout autre mois depuis juillet 1931. La consommation quotidienne de coton a augmenté de près de 22 p.c. sur avril et la consommation de soie et de laine a aussi avancé.

La cote des actions ordinaires telle que mesurée par l'indice de 90 titres montre une hausse nette de 16 p.c. au cours du mois, ce qui donne le marché le plus fort depuis novembre 1931.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 juin 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1933

Administration.—The control and sale of liquor in Canada.

Population.—Manual of the international list of causes of death, as adapted for use in Canada by the Dominion Bureau of Statistics; based on the Fourth Decennial Revision by the International Commission, Paris, Oct. 16 to 19, 1929. Census 1931, bulletin XXVIII, Gainfully employed, ten years of age and over, classified according to occupation and sex for cities of 30,000 and over, 1931. Bulletin XXIX, Birthplace of the pupulation classified according to nativity of parents for Canada and provinces, 1931.

Production.—AGRICULTURAL PRODUCTS.—Fruit report; conditions up to May 13, 1933. List of correspondents for telegraphic crop reports in Canada. Telegraphic crop report, May 30, 1933; June 6, 1933. Livestock on farms by census divisions, 1931, Alberta. Livestock on farms by census divisions, 1931, British Columbia. Condition of field crops, May 31, 1933, with maps showing condition of spring wheat. The grain situation in the Argentine. ANIMAL PRODUCTS.—Advance report on the concentrated milk plants of Canada, 1932. MINERAL PRODUCTS.—Chemical and allied products, preliminary summary statistics, 1932.

Manufactures.—Manufacturing industries of the Maritime Provinces, 1931. IRON AND STEEL AND THEIR PRODUCTS.—The castings and forgings industry, 1931. The machinery industry, 1931. CHEMICALS AND ALLIED PRODUCTS.—The acids, alkalies and salts industry, 1932.

External Trade.—Trade of Canada with Asia, Oceania, Alaska, Mexico and countries of Central and South America on the Pacific Ocean, calendar year, 1932; specially compiled for use at the Fifth Pacific Science Congress, Vancouver, B.C., Canada, June 1, 1933.

Internal Trade.—Canada's balance of international payments, 1926–1932. Hotel operations in Ontario, 1930.

Transportation, Communications and Public Utilities.—Production and use of electric energy in Canada, 1932. International bridge, ferry and tunnel companies, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Stituation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.
Ministre du Commerce

OTTAWA
J. O. PATENAUDE. IMPRIMEUR SUPPLÉANT DE SA MAJESTÉ LE ROI
1933

Prix: Un dollar par an.

Can
18
A383
v. 8
no. 7

Volume VIII

Number 7

CANADA

DOMINION BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

LIBRARY
2 1933
UNIVERSITY OF TORONTO

MONTHLY REVIEW OF BUSINESS STATISTICS

JULY, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, ACTING KING'S PRINTER
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

PAGE

Chart of Three Representative Factors............ 4

General Review.................................... 3-7

Table 1. Weighted Indices of the Physical Volume of Business.............................. 8

Table 2. Trend of Business Movements.
Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.. 9

Chart of Readjustment Factors.................. 10

Table 3. Receipts and Visible Supply of Canadian Grain.. 11

Table 4. Exports and Cash Price of Canadian Grain.. 11

Table 5. Consumption of Grain and Production by the Milling Industry......................... 12

Table 6. Receipts, Manufactures and Stocks of Sugar.. 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.
Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco 13

Table 8. Production of Boots and Shoes......... 13

Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices.. 14

Chart of External Trade......................... 15

Table 10. Output of Central Electric Stations in Canada.. 16

Table 11. Railway Freight Loaded at Stations.. 17

Table 12. Index Numbers of Employment by Industries.. 18

Electrical Energy Available for Consumption 18

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing.............................. 19

Table 14. Trend of Business in the Five Economic Areas.
Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.............................. 20

Table 15. Mineral Production by Months.
Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime... 20

PAGE

Table 16. Weekly Factors of Economic Activity in Canada.
Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices.. 21

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada....... 22

Table 18. Indexes of Employment by Cities...... 22

Table 19. Building Permits Issued in Sixty-one Cities.. 23

Table 20. Index Numbers of Wholesale Prices.... 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries.
United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt.................................. 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars............ 26

Table 23. Canada's Domestic Exports by Principal Commodities.................................. 27

Indexes of Cost of Living and Cost per Week of a Family Budget................................ 27

Table 24. Summary of Canada's Imports by Principal Commodities........................... 28

Table 25. Banking and Currency................ 29

Chart of Steel Production...................... 30

Table 26. Index Numbers of Security Prices.
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction.
(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.................... 31

Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports........................... 31

Table 28. Public Finance......................... 32

Table 29. Significant Statistics of the United Kingdom.. 33

Table 30. Significant Statistics of the United States.. 34

List of Current Publications of the Dominion Bureau of Statistics.............................. 39

General Review (in French)........................ 35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, JULY, 1933 No. 7

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions recorded further improvement in June, most of the major factors showing decided improvement over the preceding month.

Industrial activity was considerably augmented during the month, the index of the physical volume of business based on 45 factors, with seasonal adjustment, being 82·2 compared with 76·4 in May, a gain of 7·5 p.c. The gain in wholesale prices was more moderate than in May, the index moving up to 67·6 compared with 66·9 in the preceding month. A striking feature was the considerable gain in the prices of lumber, the composite of 27 descriptions being 72·0 compared with 65·8. Gains were recorded in four component material groups including vegetable products, textiles, wood and paper and non-ferrous metals, moderate declines being shown elsewhere. Gains predominated in raw materials, while manufactured products showed a slight decline.

Financial factors continued favourable, government bonds averaging higher than in May. The yield on Ontario Government bonds was 4·65 p.c. compared with 4·70 p.c. in the preceding month, the indicated decline in long-term interest rates being regarded as a constructive factor. The gain in demand deposits reported as at the end of May more than counterbalanced the decline in notice deposits. The decline in current loans was continued during the month, the total on May 31 being $897,000,000. The surplus of notice deposits over current loans consequently reached the high total of $500,000,000. Owing mainly to the repeated purchase of government bonds, the investment holdings reached a new high point at $836,000,000.

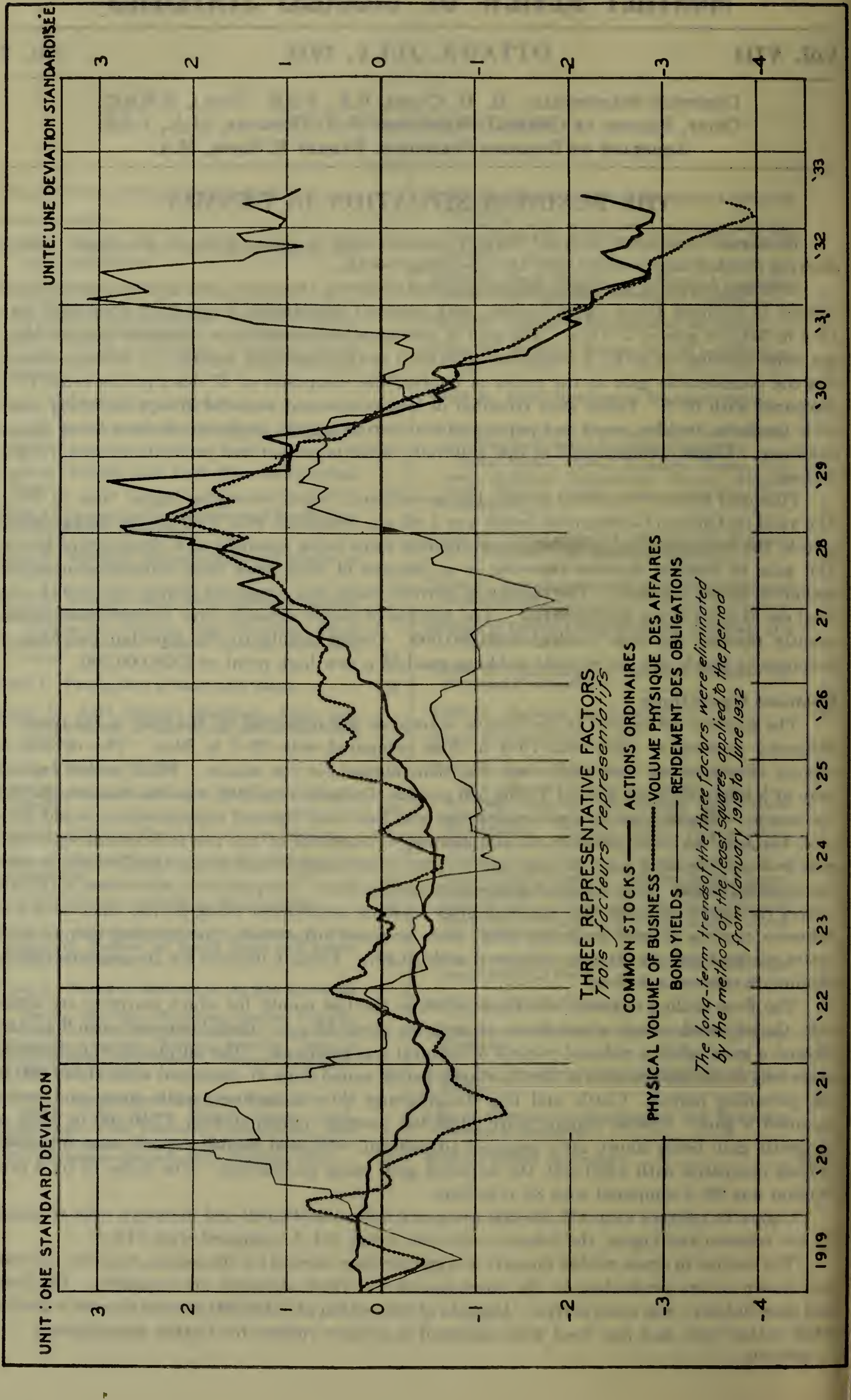
Business Operations

The marked betterment in productive enterprise was indicated by the gain in the index of industrial production which was 79·8 in June compared with 72·7 in May. The decline in exports of copper ore and blister was less than normal for the season. While nickel exports were at a relatively high level of 10,503,500 pounds, the gain over May was less than normal for the season. The increase in zinc exports was also less than seasonal considerations would indicate, the total in June being 16,819,900 pounds. Shipments of the precious metals showed a gain in June, the total mint receipts and exports from mines of gold being 219,270 ounces compared with 210,256. The adjusted gain was more than 6 p.c. Shipments of silver were 1,136,000 ounces compared with 866,000, the gain after seasonal adjustment being no less than 33·5 p.c. Asbestos exports showed moderate gain, after seasonal adjustment, the external shipment of better grades being 12,134 tons compared with 10,497. Bauxite imports for the manufacture of aluminium showed a decline.

The flour milling industry was more active in the last month for which statistics are available, the adjusted gain in wheat flour output being about 15 p.c. Rolled oats and corn flour also showed a gain, while a reduced volume of oatmeal was produced. The output of manufactured sugar was 89,254,000 pounds in the four-week period ended June 17 compared with 41,167,000 in the preceding period. Cattle and hog slaughterings showed declines, while sheep and lambs recorded a gain Cheese exports were 4,098,400 pounds compared with 1,540,300 in May, a moderate gain being shown after seasonal adjustment. Canned salmon exports were 6,179,600 pounds compared with 4,081,600, the adjusted gain being spectacular. The index of food production was 99·3 compared with 85·6 in May.

Cigarette releases were 437,535,000 compared with 360,806,000 and increases were recorded by cut tobacco and cigars, the tobacco sub-index being 131·5 compared with 112·6.

The decline in crude rubber imports was greater than normal for the season, while an increase was shown in tire production in the latest month for which statistics are available. The boot and shoe industry was more active. Imports of raw cotton at 7,439,800 pounds showed a decline while cotton yarn and raw wool were imported in greater volume for further manufacture.


UNIT: ONE STANDARD DEVIATION
UNITE: UNE DEVIATION STANDARDISÉE
3
2
1
0
-1
-2
-3
-4
1919
'20
'21
'22
'23
'24
'25
'26
'27
28
'29
'30
'31
'32
'33
THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ······· VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

The decline in the output of newsprint was less than normal for the season, the index after adjustment moving up from 105·4 in May to 109·0 in June. Lumber and wood pulp were exported in greater volume, while a decline was shown in shingles. Exports of boards and planks in June were 94,700,000 feet compared with 75,694,000.

The primary iron and steel industry was more active, the output of steel ingots being 31,602 tons compared with 23,126. The blowing in of two blast furnaces toward the last of the month resulted in a small output of pig iron. Motor car production was 7,323 units compared with 9,396, the decline being greater than normal for the season. Imports of crude petroleum were 121,121,000 gallons, an adjusted gain of 5·6 p.c.

The index of manufacturing production was 85·7 compared with 77·4.

The construction industry was more successful in obtaining new business, contracts being valued at $8,086,200 compared with $6,514,100, while building permits were $3,536,000 compared with $2,002,000. The adjusted gains were 24 p.c. and 85 p.c., respectively. In terms of the monthly average for 1926, construction despite the gain in June is still at a very low level, the index for construction being 19·6 in June compared with 14·1 in May.

Electric power production recorded a considerable increase, the output being 1,370,913,000 k.w.h. compared with 1,348,807,000. After the usual adjustments the gain was 7·4 p.c.

Carloadings numbered 175,954 compared with 161,401, the gain of 6 p.c. being shown after seasonal adjustment.

Imports and exports were each greater in June than in May, the gain in exports being less than normal for the season. As exports were $46,500,000 compared with imports of $33,600,000, the balance of trade continued favourable.

Bank debits were $2,982,000,000 compared with $2,650,000,000, the adjusted gain being nearly 10 p.c. A considerable part of the gain was ascribed to speculative trading, the Montreal stock exchange reporting sales of 1,570,800 shares compared with 1,083,500.

Wheat Prospects

During the past month, the Canadian wheat situation has been characterized by moderate marketings by farmers in the West, a relatively small export movement and the maintenance of a high visible supply. On July 14, stocks of wheat in store amounted to 201 million bushels compared with 134 million bushels at the same date in 1931-32. Taking the crop year as a whole, however, Canadian exports of wheat have been satisfactory. During the eleven months ending June 30, exports of wheat and wheatflour have amounted to 246 million bushels compared with 185 million bushels for the same period in 1931-32.

Condition figures for the Prairie Provinces at the end of June indicated that crop damage had been sufficient to ensure a crop considerably below average. It is probable even on the basis of a considerable increase in the Canadian carry-over on July 31 as compared with a year ago, that Canada will not have a total surplus any larger than during 1932-33 and probably somewhat less.

Economic Changes

The reading from the chart on page 4 was decidedly favourable in June with each of the three representative factors moving into improved positions. A sharp gain was shown by the price index of common stocks, a rapid advance being characteristic of Canadian stock markets during the month. The index was 2·13 times the standard deviation below the line of long term trend compared with 2·44 times in May. The index of the physical volume of business with adjustment for long term tendencies also turned upward in April, showing repeated gains during the first quarter. In June the business index was 3·35 times the standard deviation below the long term trend compared with 3·69 times in May. Paralleling this favourable tendency, high grade bond yields were lower, signifying reduced long-term interest rates and an improved credit position.

Readjustment Factors

The five sections in the chart on page 10 present an outline of different phases of readjustment in progress since the beginning of last year. During a period of depression, readjustments are normally effected which lead eventually to economic recovery. The reversal in Canada, according to present indications, took place about the beginning of the second quarter of the present year. In some of the principal countries of Europe recovery commenced during the summer of 1932. While the turning-point was delayed in Canada and the United States, the recovery of the last four months has been of a sharper character.

While many authorities have placed undue emphasis upon the special features of the recent depression leading to the pessimistic conclusion that no recovery could be expected unless steps were taken to alter the basis of economic operations, the widespread improvement is at least a tentative answer to predictions of economic collapse.

The index of the physical volume of business, compiled from 45 factors, reached the lowest point of the recent downward movement in February, the May and June gains indicating important improvement. The seasonally adjusted index of employment in manufacturing closely parallels the business index, the lowest point of the former being reached at the first of May. The index of prices in the second section indicates that the lowest point in wholesale prices was reached in February, while the index of the cost of living was at a low point in May, a slight gain being shown in the following month. The trend of the price of high grade bonds was upward, a gradual appreciation having been shown during the last eighteen months. The index in the third section of the chart is derived from the reported yields of Ontario Government bonds. While the minimum of stock prices was reached in June 1932, a secondary low point was recorded in March of the present year. The index in June was 74·7 compared with 43·2 and 47·3 in June 1932 and March 1933, respectively.

The moderate gain in the index of notice deposits contrasts with the continued decline in current loans. In the meantime a large portion of the surplus funds of the banks have been used in acquiring government bonds and high grade securities, a new high point being reached at the commencement of June. Recent trends in significant banking factors are shown in the fourth section of the chart.

The alteration in the foreign exchange situation during the last few months is a matter of far-reaching importance. The strength of sterling in terms of Canadian funds has placed Canadian exporters in a more favourable position for competition with other countries in the British market, while the decline in the premium on New York funds has relieved a part of the burden of our maturing obligations and interest payments in the United States.

Steel Production in Principal Countries

Monthly indexes of the output of steel in five countries are presented in the chart appearing on page 15. The curves represent percentages of the 1928 average monthly production without adjustment for seasonal tendencies. The composite shows the trend of production of the principal producing countries publishing monthly statements representing about 96 p.c. of the world output. The low point in the world production of steel for recent years was reached in the summer of 1932, and was followed by a moderate recovery in the autumn of that year which has been extended rapidly within the past few months. The slight upturn in the autumn of 1932 appears to have started at about the same time in the United States and Germany, followed soon afterwards by a gradual increase in production in England and France. During the past winter, however, the recovery was checked, except in France. In the United States a substantial curtailment of activity during the banking crisis caused the index to drop temporarily to a low point in March. The subsequent recovery has been most rapid in the United States. The low point of the depression in Canada was reached during April, important gains being recorded in recent months. The recovery has been shared recently by each of the countries shown in the chart so that the combined index has reached the highest level since the summer of 1931.

A considerable degree of disparity in the movement of steel production in different countries was shown for the period from 1929 to 1932. The largest percentage decline was in Canada, where steel output declined to about 10·5 p.c. of the 1928 average. Production in the United States also declined heavily, the minimum output being about 19 p.c. of that of the base period. Next in magnitude was a decline of about 32·5 p.c. of the average of the 1928 production in Germany. In England steel production fell off rapidly in the closing months of 1929 and throughout 1930, but remained fairly steady thereafter until within the past few months. France, on the other hand, showed sustained activity in the steel industry well into 1930, with a substantial decline during 1931 and the first few months of 1932.

These indexes of steel production indicate the degree of activity in the capital goods industries of the various countries, although in the United States mill activity is influenced to a considerable degree by the automobile industry. The resumption of activity in such a wide range of countries during recent months is a direct indication of the betterment of economic conditions.

External Trade.

A diagram appearing on page 30 summarizes Canada's trade with principal countries during the fiscal years from 1931 to 1933.

Canada during the last fiscal year sold more goods to Europe than to any other continent, her sales amounting to $257,100,000 compared with $169,000,000 to the continent of North America.

Domestic exports to the British Empire from 1932 to 1933 increased $3,163,000, while the exports to foreign countries during the same interval declined $105,707,000.

The United States and the United Kingdom in 1933 took 69·1 p.c. of the Dominion's exports, the proportions being 30·2 p.c. and 38·9 p.c., respectively. Of the other leading markets for Canadian products, the Netherlands occupied third place followed by Belgium, France, Japan and Germany in the order named.

Purchases from the North American continent amounted to $246,400,000 contrasted with purchases from Europe valued at $121,300,000. The United States for a long time has supplied the Dominion with the largest proportion of its imports, amounting to 57·2 p.c. in 1933 compared with 67·9 p.c. in 1930. The United Kingdom ranks next in order of importance by a very wide margin, supplying Canada with 21·3 p.c. of her total imports in 1933 compared with 15·2 p.c. in 1932.

Thus the percentage of imports from the United Kingdom is rising and that from the United States declining in the past three years.

With reference to supplies from other countries, Germany moved up to third position displacing France which occupied fourth position in 1933. Australia last year moved into fifth position, while British South Africa and British India occupied the sixth and seventh positions, respectively. These were followed by Japan, Netherlands and Belgium in the order named.

CONDITIONS IN THE UNITED STATES

An impressive showing of business recovery in the United States was made during the second quarter, the rate of expansion of industrial activity in June being much greater than in either April or May. On the average the gain in the production of durable goods during a recent month was more than 70 p.c , while non-durable goods recorded an increase of about 23 p.c. Owing to the more rapid decline of the former group during the declining phase of the cycle, the present disparity in resumption was naturally expected. The increases in production and trade are generating purchasing power at an encouraging rate. According to published estimates by the American Federation of Labour more than 1,600,000 workers were re-employed subsequent to the end of March.

Between March and May the ratio of the prices the farmer received to the prices he paid rose from 50 to 62 p.c. of the pre-war average. The position of the farmer was improved not only because the prices of his products were higher but because they advanced more than the prices of his purchases.

CONDITIONS IN GREAT BRITAIN

Trade statistics just available for the first half of 1933 show imports at £320,369,000 as against British exports of £175,290,000 and re-exports of £25,203,000, being an excess of imports over total exports amounting to £119,877,000, a reduction of £24,618,000 as compared with the same period of 1932. Imports fell off by 11·2 p.c., British exports by 6·3 p.c., re-exports by 14·1 p.c., as compared with the first half of 1932.

New capital raised in the first half of 1933 amounted to £110,806,500, of which £61,420,600 was for British Government loans, nearly £7,000,000 for Colonial Government loans and less than £1,000,000 for foreign government loans. British local Government loans amounted to about £17,000,000 leaving about £25,000,000 for industrials of all kinds.

The registered number of unemployed in Great Britain fell from 2,877,000 on January 23 to 2,438,000 on June 23, a decline of 439,000 in five months.

Dominion Bureau of Statistics, Ottawa, July 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

—	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business...	**81·4**	**78·3**	**78·1**	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**
INDUSTRIAL PRODUCTION....................	76·9	74·2	73·6	71·9	70·4	71·8	67·7	62·2	60·9	62·5	65·1	72·7	79·8
Mineral Production........	92·3	83·4	84·8	89·5	99·3	86·4	90·5	80·5	94·2	91·4	81·9	93·4	95·0
Copper exports..............	67·9	103·2	7·6	17·2	38·5	21·3	45·8	15·3	50·0	29·0	6·2	36·9	39·0
Nickel exports..............	36·1	32·4	16·0	26·3	40·1	46·4	38·2	67·1	99·5	101·6	104·2	174·8	166·0
Lead production............	92·8	89·3	98·2	88·7	84·2	119·1	82·8	90·8	83·8	75·6	96·3	98·0	......
Zinc exports..................	51·6	74·3	64·0	90·8	135·2	58·3	91·7	73·0	103·6	121·7	166·1	112·4	107·3
Gold shipments............	211·3	163·0	186·5	185·0	185·1	164·1	198·1	161·6	164·1	177·9	167·8	151·3	160·9
Silver shipments............	82·0	74·5	73·9	88·9	101·2	69·6	61·4	39·4	62·3	104·8	49·1	52·7	70·4
Asbestos exports............	17·7	20·6	24·3	30·8	41·6	23·7	43·3	57·3	24·1	30·7	55·3	83·5	87·2
Bauxite imports............	23·5	19·3	16·4	67·6	92·8	202·3	25·9	16·3	26·7	21·5	24·1	116·8	92·0
Coal production............	61·2	54·5	56·8	68·5	75·5	75·3	73·8	66·5	78·5	61·8	56·5	59·1	56·5
Manufacturing.............	82·1	76·9	75·5	74·3	70·6	72·3	70·2	62·2	58·7	62·7	67·0	77·4	85·7
Foodstuffs.................	94·0	93·3	97·6	94·5	88·9	86·7	94·4	67·9	63·0	74·1	83·4	85·6	99·3
Flour production..........	85·9	96·6	103·7	85·6	78·0	93·5	61·7	52·0	57·8	86·5	75·8	87·3	......
Oatmeal production......	62·4	46·6	70·1	60·4	55·1	48·4	23·8	15·9	23·1	34·6	37·8	32·0	......
Sugar manufactured......	70·1	84·0	93·2	98·7	131·1	125·4	127·7	51·5	28·1	62·2	59·1	42·9	84·9
Cheese exports...........	55·5	68·9	77·0	54·1	56·0	57·7	39·4	11·3	14·3	22·4	38·8	45·3	47·0
Salmon exports...........	223·6	155·4	99·4	35·8	34·8	27·1	56·1	49·8	40·3	47·6	15·5	163·0	333·1
Tobacco.....................	120·0	96·7	102·7	102·7	78·7	126·5	106·2	125·7	113·1	110·0	92·7	112·6	131·5
Cigars.....................	78·9	72·8	71·4	69·0	68·6	70·3	60·0	44·5	49·6	55·6	60·9	65·7	68·0
Cigarettes.................	134·4	105·5	114·3	114·8	82·8	148·1	124·1	155·3	136·4	129·1	105·1	131·4	156·1
Rubber imports............	169·9	89·6	61·2	201·5	74·0	96·5	59·3	70·2	73·3	43·4	33·7	96·1	86·4
Boots and shoes production.	93·3	84·3	93·0	95·0	83·3	81·0	63·7	65·1	77·0	84·5	86·9	104·4	......
Textiles.....................	53·9	42·4	73·2	67·4	71·7	104·1	96·3	60·0	56·1	55·3	47·7	87·5	90·8
Raw cotton imports......	50·4	41·7	73·3	66·0	68·3	110·9	94·8	57·5	53·8	47·9	43·2	84·4	83·3
Cotton yarn imports......	79·5	87·5	98·2	116·8	141·2	65·8	66·4	76·3	63·4	77·8	54·7	98·9	121·9
Wool, raw and yarn.......	63·2	28·8	63·3	60·1	63·9	81·9	115·3	67·4	65·8	85·9	69·0	100·1	119·0
Forestry.....................	74·5	55·9	59·6	60·5	64·7	65·8	60·0	63·4	59·8	60·7	63·7	75·7	79·2
Newsprint................	102·6	89·5	91·4	99·2	97·3	101·9	92·7	90·9	85·9	85·9	93·3	105·4	109·0
Wood pulp exports........	35·0	39·7	38·3	33·2	50·2	51·6	40·6	45·3	47·8	48·1	58·6	59·7	61·2
Planks and boards exports	51·8	17·6	25·0	18·0	25·7	23·3	23·9	32·3	29·4	32·7	27·4	40·0	44·3
Shingles exported.........	50·1	37·2	46·2	53·6	61·2	50·2	42·6	64·2	49·8	38·7	43·7	87·9	86·2
Iron and steel.............	32·9	41·1	27·3	20·4	22·4	28·3	29·7	31·9	19·6	25·4	27·3	32·1	34·5
Steel production..........	25·6	45·7	43·2	41·0	27·1	57·6	51·4	65·6	19·8	15·3	16·5	31·9	44·4
Pig iron production.......	12·7	11·7	9·3	9·9	10·9	24·5	48·6	51·0	10·8	......	......	.....	1·3
Iron and steel imports....	38·1	31·1	26·5	27·9	30·1	39·7	29·4	21·0	27·4	25·7	23·0	22·7	32·4
Automobile production...	36·7	47·0	26·4	15·3	21·2	18·9	21·6	23·4	19·0	31·8	35·2	39·4	37·8
Coke production..........	75·3	83·2	72·7	82·8	81·3	90·2	93·1	90·6	68·8	82·6	75·7	81·7	......
Crude petroleum imports...	176·8	192·9	172·7	136·4	140·0	102·0	71·0	86·0	117·6	106·6	121·0	176·5	186·5
Construction[1].............	28·1	39·4	37·1	31·5	30·7	39·4	19·5	25·2	20·3	16·1	20·6	14·1	19·6
Contracts awarded.........	28·3	42·6	40·1	36·1	32·6	44·7	20·5	29·0	22·7	18·9	24·8	15·0	18·6
Building permits...........	27·6	31·4	28·4	20·0	26·2	26·0	17·1	24·5	14·3	9·2	9·9	11·9	22·0
Cost of construction........	88·5	88·0	87·8	88·3	88·6	88·6	88·1	87·9	87·3	87·5	87·4	87·8	89·7
Electric Power.............	130·5	129·0	137·1	128·0	127·8	134·4	131·3	131·6	136·1	134·4	134·9	138·9	149·0
DISTRIBUTION.............	93·7	89·6	90·4	91·3	88·8	86·9	86·1	84·3	83·8	84·8	82·9	86·7	88·9
Trade employment.........	115·9	115·3	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2
Carloadings.................	70·3	60·5	64·3	68·1	59·8	60·1	58·4	56·1	57·9	61·8	59·4	62·9	66·8
Imports.....................	69·7	63·2	63·8	64·7	67·5	70·6	59·8	52·4	50·8	50·0	44·2	54·8	56·7
Exports.....................	59·3	62·9	63·0	64·6	66·4	47·3	47·5	56·6	49·6	51·1	47·3	66·6	65·3
Agricultural Factors—													
AGRICULTURAL MARKETINGS....................	221·4	135·9	196·6	189·0	83·8	62·3	59·1	56·1	76·5	129·0	104·1	95·4	221·9
Grain Marketings..........	250·8	147·9	222·6	213·9	87·4	59·5	56·6	52·5	75·9	140·2	109·7	98·3	252·5
Wheat.......................	279·9	158·5	242·8	239·1	97·0	65·1	61·0	58·4	85·0	155·7	119·6	108·8	275·7
Oats..........................	29·2	112·5	53·1	140·9	70·9	55·3	49·8	22·2	29·6	71·5	79·5	54·7	76·2
Barley.......................	48·2	66·5	121·0	34·2	9·7	10·5	27·3	12·7	18·7	36·3	28·8	25·3	84·9
Flax..........................	77·4	32·7	66·2	12·1	11·0	21·7	18·8	17·8	8·6	16·6	33·1	9·0	146·2
Rye...........................	218·4	170·7	177·8	21·3	13·4	4·8	5·8	6·6	11·8	57·1	65·3	57·9	172·5
Live Stock Marketings....	89·4	82·1	79·9	77·1	67·4	74·5	70·3	71·9	79·4	77·8	79·2	82·5	84·8
Cattle.......................	66·8	64·9	59·4	55·9	47·4	41·6	55·8	63·5	71·3	71·3	61·2	66·4	73·0
Calves.......................	92·8	87·1	83·9	92·8	84·1	101·0	81·4	107·2	113·3	66·6	73·2	67·6	88·8
Hogs.........................	116·5	105·5	111·8	110·4	95·3	123·7	93·8	74·5	79·9	77·2	97·4	97·9	89·8
Sheep........................	186·4	131·3	112·2	94·2	108·2	120·3	76·2	118·4	149·0	183·1	190·4	199·1	204·2
ANIMAL PRODUCTS—													
Inspected Slaughterings—.	119·9	111·1	108·0	93·1	81·7	88·3	93·8	101·8	112·6	119·2	111·4	127·2	119·1
Cattle.......................	91·9	85·7	86·7	79·3	66·4	67·8	73·6	110·1	116·3	109·4	98·5	105·5	97·5
Sheep........................	233·4	178·5	143·6	115·4	107·4	115·0	118·3	186·0	221·2	258·5	238·8	228·1	256·5
Hogs.........................	128·8	122·8	119·4	100·5	89·9	99·9	105·3	92·6	100·9	114·2	109·4	133·2	122·0
Cold Storage Holdings....	116·9	112·2	106·4	104·9	96·7	98·9	98·3	112·0	127·6	135·8	112·7	100·4	119·9
Eggs.........................	113·0	103·6	98·6	103·7	108·4	121·2	130·5	163·2	256·4	315·4	230·2	133·4	123·8
Butter.......................	167·8	143·1	114·8	112·8	119·1	126·4	139·8	148·9	148·9	146·6	108·4	121·8	202·8
Cheese......................	62·0	73·5	62·7	59·3	58·4	62·7	52·8	57·2	65·9	72·9	71·5	69·2	68·7
Beef..........................	81·2	82·4	94·5	92·5	82·9	64·6	54·7	50·5	61·3	65·0	71·5	72·2	86·0
Pork..........................	107·7	103·8	114·5	115·1	102·7	108·5	101·3	112·3	96·4	93·7	89·3	95·8	102·2
Mutton......................	205·4	292·9	337·6	351·9	207·9	114·6	111·2	108·1	90·0	78·2	75·7	54·4	70·6
Poultry......................	245·9	199·9	170·9	123·0	73·9	38·5	47·0	131·7	235·4	213·0	191·3	130·8	125·0
Lard..........................	74·2	80·3	64·4	62·9	36·9	81·9	64·9	82·1	75·9	71·7	63·5	92·5	110·9
Veal..........................	104·2	100·0	103·1	111·4	102·1	81·2	67·5	51·7	47·4	46·5	74·4	91·2	108·5

---

[1] Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

Table 2. Trend of Business Movements

Items	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	6,349	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228
COTTON, RAW IMPORTS....000 lbs.	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,050	8,111	7,440
WOOL, RAW IMPORTS......000 lbs.	816	344	670	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	110·69	37·85	53·61	35·46	55·26	46·37	37·54	39·18	37·71	60·46	33·74	75·69	94·70
TIMBER SCALED IN B.C.Mil. bd. ft.	178·5	129·0	121·1	97·2	110·1	99·8	80·5	49·1	37·4	67·8	98·5	......	......
NEWSPRINT PRODUCTION..000 tons	161·37	142·49	157·92	150·69	157·51	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42
Shipments..............000 tons	164·31	145·43	154·88	152·62	157·57	164·33	140·77	133·06	120·92	140·69	161·27	165·52	171·68
Stocks.................000 tons	50·03	47·02	50·03	48·06	48·41	45·46	42·34	49·84	54·52	50·87	37·23	43·43	43·07
PIG IRON PRODUCTION..000 l. tons	8·16	7·31	5·99	5·71	6·73	14·15	27·03	29·21	6·14	.....	.....	......	·85
FERRO-ALLOYS PRODUCTION...tons	893	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910
STEEL INGOTS AND CASTINGS............000 l. tons	18·12	27·51	26·71	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38	23·13	31·60
PASSENGER AUTOMOBILE PRODUCTION....................No.	6,308	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005
TRUCK PRODUCTION..........No.	804	699	901	601	562	535	578	437	273	705	1,298	1,372	1,318
TOTAL CARS AND TRUCKS.....No.	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323
EXPORTS—AUTO COMPLETE OR CHASSIS...................No.	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247
EXPORTS—AUTOMOBILES AND PARTS....................$000	349	1,089	752	802	1,515	906	476	368	247	824	552	1,119	1,072
PETROLEUM, CRUDE IMPORTS 000,000 gal.	113·95	104·21	89·78	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19	83·98	121·12
CONDENSED MILK OUTPUT 000 lbs.	979	1,495	1,666	1,419	1,351	134·8	1,385	852	976	960	784	768	568
EVAPORATED MILK OUTPUT 000 lbs.	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255
FISH EXPORTS............000 lbs.	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24.032	20,692	7,466	15,528	19,702
FISH EXPORTS...............$000	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805
CANNED SALMON EXPORTS 000 cases	86·89	69·33	66·20	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81	85·03	128·74
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	12,026	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424
Operating Expenses.......$000	11,273	10,876	11,215	11,350	11,109	10,686	10,589	10.008	9,754	10,091	9,597	......	......
Operating Income........$000	533	51	644[1]	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	......	......
Freight carried one mile 000,000 tons	963	778	766	1,493	1,266	1,025	852	629	593	820	666	......	......
Passengers carried one mile 000,000 pass.	53	63	62	53	44	41	64	45	40	44	47	......	......
Canadian Pacific—													
Operating Revenues......$000	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,439
Operating Expenses.......$000	8,558	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	......	......
Operating Income........$000	1,579	860	697	3,723	3,924	3,324	2,311	323	97	877	538	......	......
Freight carried one mile............000,000 tons	933	670	690	1,416	1,193	1,023	753	627	787	761	609	......	......
Passengers carried one mile.......000,000 pass.	63	71	65	55	42	40	54	40	39	44	49	......	......
All Railways—													
Operating Revenues......$000	24,813	22,970	23,099	28,958	28,190	24,276	21,902	17,643	16,788	20,612	19,530	......	......
Operating Expenses.......$000	21,654	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	19,161	18,072	......	......
Operating Income........$000	2,328	1,027	268	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	520	351	......	......
Freight carried one mile........000,000 tons	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	......	......
Passengers carried one mile.......000,000 pass.	129	147	138	122	96	90	130	95	88	97	105	......	......
Carloadings............000 cars	185·15	157·37	175·62	215·65	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·95
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	1,988	2,638	3,095	3,807	3,924	2,877	215	......	.....	......	696	3,490	3,582
Welland..............000 s. tons	1,065	1,030	1,162	1,292	1,252	1,087	147	......	.....	......	588	1,109	1,239
St. Lawrence.........000 s. tons	905	822	938	1,061	1,014	751	51	......	.....	......	352	835	994
COAL AVAILABLE........000 s. tons	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800
COKE PRODUCTION........000 tons	119	127	121	127	131	143	150	150	128	139	122	134	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	17	26	16	16	15	12	12	8	5	10	5	16	......
Number of employees......No.	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	......
Time loss in working days......	38,147	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	......
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	21·9	21·8	21·4	20·4	22·0	22·8	25·5	25·5	24·3	25·1	24·5	......	......
EMPLOYMENT OFFICE REPORTS—													
Applications...............No.	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896
Vacancies..................No.	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707
Placements.................No.	28,532	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091
IMMIGRATION—TOTAL.........No.	2,562	1,974	1,944	1,871	1,723	1,258	938	700	909	1,126	1,427	......	......
From U. Kingdom.........No.	387	298	270	357	300	188	110	96	96	99	238	......	......
From U. States............No.	1,794	1,299	1,338	1,279	1,145	817	617	513	554	732	875	......	......
From other Countries......No.	381	377	336	235	278	253	211	91	259	295	314	......	......
Returned Canadians........No.	1,944	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	1.011	....	......
BANK CLEARINGS.........$000,000	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1,293	1,430
FAILURES.....................No.	176	175	188	192	199	229	196	216	214	192	184	......	......
LIABILITIES...................$000	3,794	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	......	......

[1] Deficit

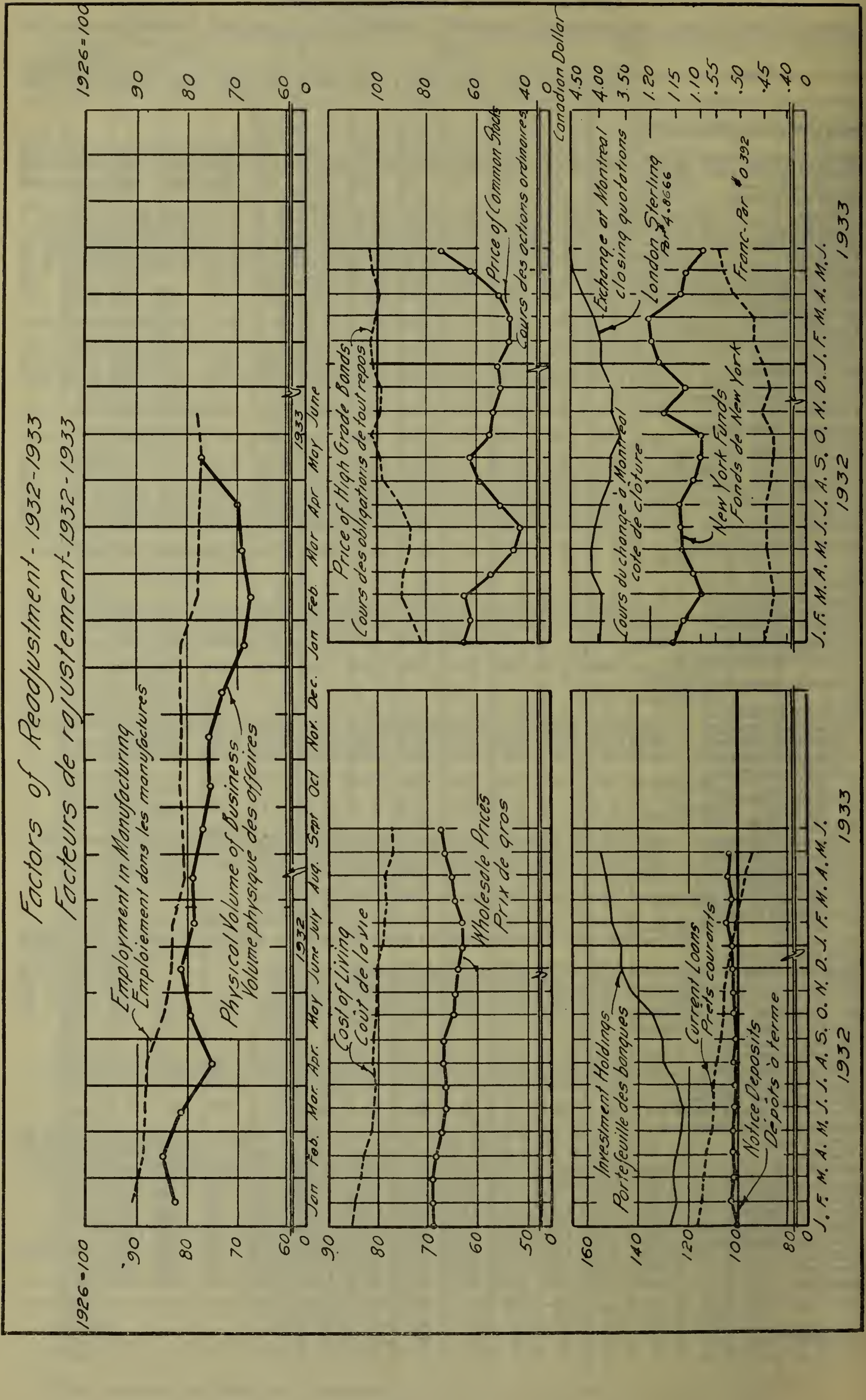

Factors of Readjustment - 1932-1933
Facteurs de rajustement - 1932-1933
1926=100
Employment in Manufacturing
Emploiement dans les manufactures
Physical Volume of Business
Volume physique des affaires
Cost of Living
Coût de la vie
Wholesale Prices
Prix de gros
Investment Holdings
Portefeuille des banques
Current Loans
Prêts courants
Notice Deposits
Dépôts à terme
Price of High Grade Bonds
Cours des obligations de tout repos
Price of Common Stocks
Cours des actions ordinaires
Canadian Dollar
Exchange at Montreal closing quotations
Cours du change à Montréal cote de clôture
London Sterling Par $4.8666
New York Funds
Fonds de New York
Franc-Par $0.392
Jan Feb. Mar. Apr. May June July Aug. Sept Oct Nov. Dec. Jan Feb. Mar Apr May June
1932
1933
J. F. M. A. M. J. J. A. S. O. N. D. J. F. M. A. M. J.
90
80
70
60
50
0
100
160
140
120
4.50
4.00
3.50
1.20
1.15
1.10
.55
.50
.45
.40

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
January.....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May..........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June..........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July..........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October.....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November..	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December..	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January.....	10,851	1,909	801	26	12[illegible]	195,510	4,626	11,402	1,396	12,355
February...	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12.746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5.982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May..........	8,197	2,353	454	24	67	149.251	6,443	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July..........	3.780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120.538	3,441	2,599	282	540	198.240	7,273	5,813	1,400	5,359
October.....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December..	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May..........	10,849	1.481	618	62	180	200,978	9,692	6,281	1,088	5,068
June.........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
January. ...	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·950	·271
February....	10,296,603	127,170	120,034	2,700	49.340	·592	·276	·221	·968	·286
March.......	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April.......	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20.783,219	2,291,951	6,199,012	49,049	669.380	·607	·296	·328	1·070	·355
July.........	12.004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August......	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September..	14.335,637	694,905	757,930	....	483.039	·536	·273	·306	·973	·325
October.....	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27.452,063	1,364,700	1,120,469	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January.....	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9.920,634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May.........	15,543.013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June........	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,470	769.088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464.848	913,761	123,249	221.962	25,718	·634	·282	·361	1·098	·450
June.........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
February......	4,607,154	940,355	170,167	129,777	1.657,462	37·3	1,035,383	1,461,180	10,434,204	1.894,492	414,773
March.........	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April..........	4,718,805	822,047	176,096	116.171	1.565,891	36·3	1,058,311	2,925,422	6,945.416	2.612 040	326,117
May...........	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June..........	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July...........	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August........	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.......	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.......	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February......	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.........	4.685.646	882,368	175.321	85.835	1,818.416	37·2	1,053,770	1,653,557	9,454.423	2 233,622	414,779
April..........	4.446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May...........	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June..........	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July..........	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1.272.009	658.480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,022	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February......	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March.........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April..........	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May...........	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
February 28..........	115.726	18.680	42.930	111.178	35.380	5.029	40.408	52,161	46.216	6.485	52.700
March 28..........	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,383
April 25..........	71.255	49,907	46.282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,083
May 23..........	74,881	123.518	81.036	71.354	66,180	10.476	76,655	66.933	60.766	7 425	68.191
June 20..........	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18..........	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15..........	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12..........	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10..........	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7..........	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5..........	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31..........	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30..........	98,423	32,199	27,973	174,985	24,211	3,690	27,891	47,270	42,439	5,327	47,766
February 27..........	102.650	8,639	27.454	155,110	22.640	3,041	25,681	49.221	43,691	6,055	49,747
March 26..........	83.834	36,780	52.912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67.702	27.237	34.644	129.590	30,275	5.605	35,879	55.229	47.723	7.846	55,569
May 21..........	60,295	126,477	64,567	109.901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18..........	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16..........	122,425	85,435	97,204	123,942	84,990	7,593	92.583	107,377	100.986	7,291	108,277
August 13..........	110.656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10..........	38,489	120.743	82,116	124.079	73,687	8.230	81,917	79.741	74 845	7,262	82,107
October 8..........	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76.537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31..........	109,097	37,886	37,750	183,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28..............	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..............	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25..............	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129.149
April 22..............	81,130	32,989	43.698	69,492	40,587	5.868	46,455	22,005	19,544	3,380	22,924
May 20..............	70,421	119,750	46,463	93.023	36.214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..............	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552,392
November	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	404,143	150,854	138,910	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,231	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	411,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,303	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Saleson Stock Yds: *(Current month prelim.)*													
Cattle............	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	43,280
Calves............	30,026	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	30,144
Hogs............	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	85,350	114,264	82,643
Sheep............	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	33,332
Inspected Slaughterings:													
Cattle............	41,818	41.228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538
Calves............	43,171	32.252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678
Sheep............	12,726	11.369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079
Lambs............	37,472	52.640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480
Swine............	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·3	13·4	13·1	12·7	12·4	11·9	10·9	11·0	10·9	10·9	11·3	11·8	11·8
Veal roast..... “	13·5	13·4	13·2	13·1	13·2	12·7	12·2	12·0	12·2	12·4	12·3	12·0	11·8
Mutton roast... “	22·7	21·8	21·4	20·4	19·3	17·9	16·6	16·7	17·5	17·9	19·4	21·1	21·2
Pork fresh.... “	15·0	15·0	15·6	15·9	15·7	14·5	12·9	12·7	12·2	12·3	14·4	15·1	15·7
Bacon breakfast......... “	16·8	16·8	17·6	18·8	19·6	19·2	18·6	18·1	17·4	17·7	18·8	19·9	20·2
Lard pure..... “	11·3	11·3	11·4	12·1	12·6	13·3	12·9	12·3	11·7	11·5	12·3	12·8	12·9
Eggs fresh....doz.	19·2	21·5	24·1	25·6	30·3	38·6	45·2	39·1	28·8	27·8	23·0	19·2	19·2
Milk.......... qt	9·8	9·6	9·6	9·6	9·5	9·6	9·8	9·7	9·7	9·7	9·3	9·3	9·1
Butter creamery.......... lb.	22·6	21·6	22·1	25·0	26·9	26·4	25·9	26·1	25·7	26·9	28·8	27·0	23·9
Cheese........ “	20·7	20·1	20·2	19·8	20·0	19·9	19·8	19·6	19·4	19·2	19·5	19·8	19·3
Bread......... “	6·2	5·7	5·6	5·6	5·6	5·6	5·8	5·7	5·7	5·6	5·2	5·3	5·6
Flour......... “	3·0	2·9	2·9	2·9	2·9	2·8	2·7	2·6	2·6	2·6	2·6	2·7	2·9
Rolled oats... “	4·7	4·8	4·8	4·8	4·8	4·7	4·6	4·6	4·6	4·5	4·5	4·6	4·7
Rice.......... “	8·5	8·6	8·5	8·5	8·4	8·3	8·2	8·2	8·0	8·0	7·9	7·9	7·9
Beans......... “	4·3	4·3	4·2	4·3	4·3	4·2	4·0	3·9	3·8	3·8	3·7	3·8	4·0
Apples evaporated........ “	15·5	15·7	15·9	16·1	15·7	15·8	15·5	15·4	14·9	14·7	14·8	14·9	14·9
Prunes........ “	11·0	10·9	11·0	11·2	10·8	10·7	10·6	10·8	10·6	10·8	10·9	11·2	11·3
Sugar granulated........ “	5·9	5·9	5·8	5·9	5·8	5·8	5·8	5·8	5·7	5·6	7·4	7·8	7·9
Tea........... “	45·5	45·0	44·6	45·2	44·5	43·8	43·7	43·2	42·2	41·2	41·9	41·7	40·6
Coffee........ “	42·4	42·1	41·6	42·4	41·3	41·2	41·0	40·9	40·1	39·4	39·9	39·2	38·9
Potatoes......peck	14·7	14·9	26·4	18·4	17·3	17·3	18·1	19·0	19·2	19·2	19·1	19·4	20·8

Cold Storage Holdings	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery......................	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930
Dairy......................	334	259	338	257	136	109	69	45	19	9	7	41	212
Totals......................	16,806	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142
CHEESE......................	16,022	19,355	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140
EGGS—													
Cold Storage......................	10,879	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823
Fresh......................	829	820	995	1,205	519	271	273	650	267	455	632	483	900
Frozen......................	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310
PORK—													
Fresh frozen......................	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760
Fresh not frozen......................	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132
Cured dry salted......................	982	394	710	369	267	409	461	514	661	872	905	1,301	728
Cured sweet pickled......................	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380
In process of cure......................	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015
Totals......................	37,409	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015
LARD......................	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5,595	5,993
BEEF—													
Fresh frozen......................	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769
Fresh not frozen......................	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702
Cured......................	327	302	287	239	110	79	222	229	303	156	62	329	210
In process of cure......................	162	224	177	72	88	93	184	113	189	173	225	186	203
Totals......................	6,401	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883
VEAL—													
Fresh frozen......................	716	802	893	889	958	894	702	335	178	173	369	619	702
Fresh not frozen......................	453	414	323	471	416	359	180	247	258	444	530	585	611
Totals......................	1,169	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313
MUTTON AND LAMB—													
Frozen......................	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509
Not frozen......................	214	277	366	449	383	439	274	276	288	184	140	177	212
Totals......................	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721
POULTRY......................	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707
FISH—													
Fresh frozen......................	10,173	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784
Fresh not frozen......................	51	56	83	46	52	89	40	113	99	64	43	73	38
Smoked, etc......................	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669
Fresh frozen during preceding month......................	2,451	6,073	3,986	3,912	4,107	2 740	1,680	840	760	1,149	1,364	1,446	5,614

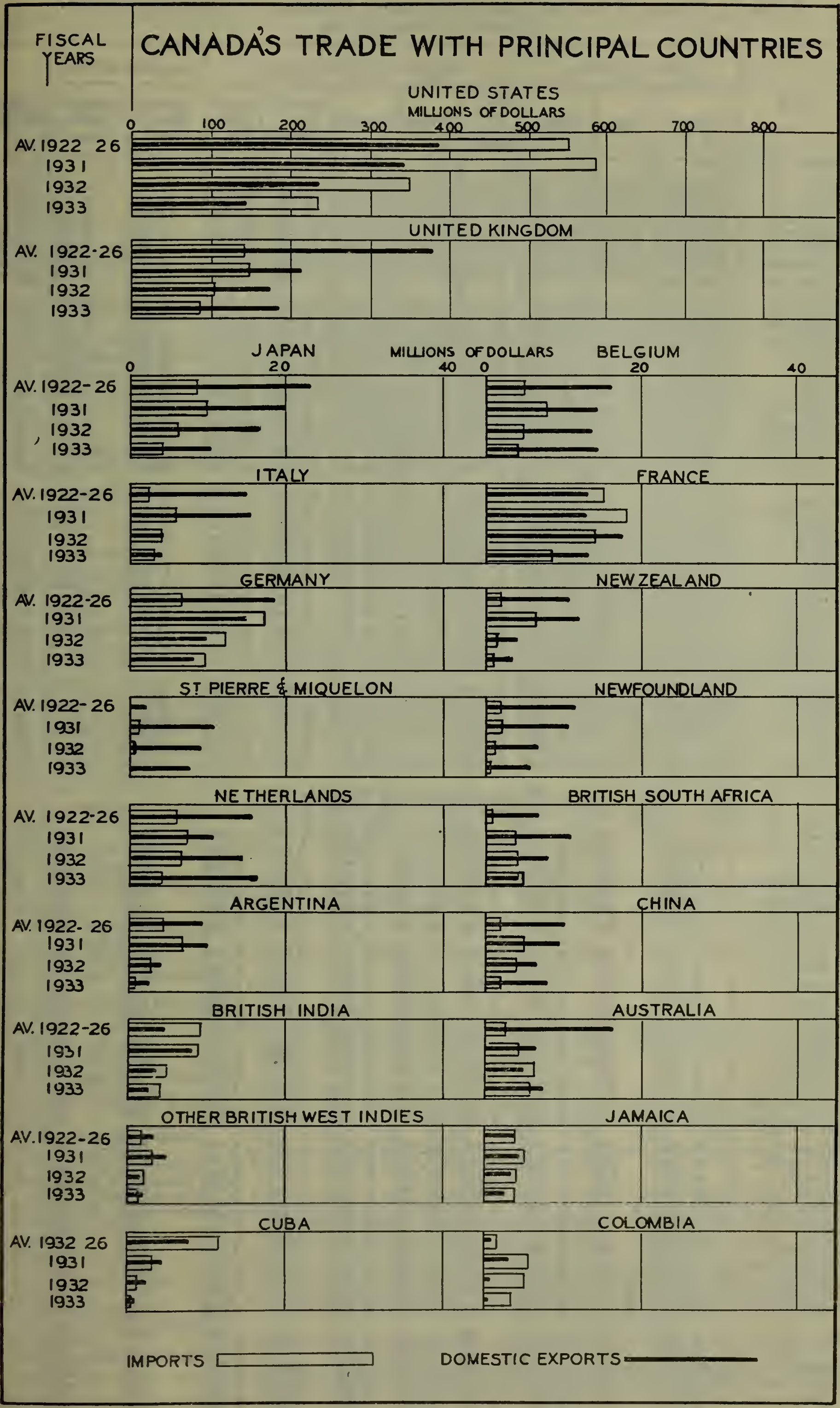

CANADA'S TRADE WITH PRINCIPAL COUNTRIES

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-June	1,414,236	20,375	1,434,611	42,632	709.245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115.399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110.943	101,244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337.472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299.566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346.849	24,198	1.371.047	40,464	747.878	350,959	108.015	99.533	15.388	8 810	45,343
April	1,275,420	19,768	1,295,188	43,968	703.886	338,386	97,162	92,018	12,122	7,646	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349,280	21,633	1,370,913	54,152	774,039	349,180	80,471	91,438	12,210	9,423	86,673

(B) Average Daily Output.

1930-June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1.106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3.579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2.863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41.821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44.227	1,305	24.125	11 321	3.485	3,211	496	284	1,463
April	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932							1933			
	Apr.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	571,574	588,611	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034	668,512	499,459
Corn	10,548	6,229	2,144	1,686	3,041	5,792	5,786	9,772	2,678	2,117	1,084
Oats	113,198	73,725	24,543	43,973	59,399	72,368	39,533	24,374	28,094	63,262	82,897
Barley	34,215	30,709	25,896	64,765	32,749	30,338	31,011	8,410	9,776	20,460	21,171
Rye	10,778	10,826	10,456	9,814	10,955	2,942	7,228	1,287	1,322	6,392	4,212
Flaxseed	6,884	7,163	2,780	1,495	7,037	8,434	5,339	1,300	768	4,232	6,057
Other grain	3,866	2,963	2,819	2,121	7,047	7,153	6,082	3,646	3,128	3,658	3,365
Flour	87,781	105,914	103,048	109,753	144,778	155,185	87,733	75,521	79,282	93,690	84,875
Other mill products	81,516	83,363	79,984	76,883	91,206	104,479	59,411	52,739	54,519	73,723	57,248
Hay and straw	40,593	7,353	9,499	10,868	15,999	16,957	17,637	18,506	21,769	31,218	20,378
Cotton	405	479	626	488	455	303	169	390	262	246	93
Apples (fresh)	3,890	257	4,521	34,478	67,081	42,905	14,965	22,701	17,669	15,987	5,405
Other fruit (fresh)	940	3,554	7,513	17,704	9,193	1,634	900	841	7[illegible]8	685	1,069
Potatoes	28,336	5,233	1,417	9,405	30,366	29,963	19,304	20,445	23,831	32,903	33,183
Other fresh vegetables	7,313	3,801	8,959	20,002	18,830	12,546	8,104	7,482	6,976	8,295	4,745
Other agricultural products	20,024	8,168	8,575	40,362	107,973	96,375	50,345	11,146	12,800	16,651	14,180
ANIMAL PRODUCTS—											
Horses	8,064	3,017	2,471	1,973	2,369	3,031	2,011	1,106	1,389	3,916	3,150
Cattle and calves	27,905	31,219	34,139	41,505	38,232	34,925	21,526	25,526	19,382	27,970	26,270
Sheep	1,342	1,902	2,610	4,170	11,203	6,612	2,266	1,954	1,294	1,457	1,110
Hogs	18,981	14,944	13,106	12,325	14,516	19,803	18,194	20,713	18,202	21,435	19,717
Dressed meats (fresh)	6,322	5,882	7,048	6,459	7,496	7,967	7,783	8,127	6,666	8,674	7,530
Dressed meats (cured, salted, canned)	3,148	3,643	3,249	2,943	2,373	2,393	2,971	2,395	3,284	4,402	3,241
Other packing house products (edible)	4,089	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292	4,188	3,056
Poultry	265	159	167	191	242	763	5,475	319	126	148	181
Eggs	2,159	1,241	1,328	772	505	613	646	466	372	481	2,007
Butter and cheese	2,213	8,347	6,415	4,895	4,332	2,471	1,816	1,661	1,906	2,116	2,001
Wool	280	1,937	485	743	439	569	348	330	372	229	353
Hides and leather	2,588	2,054	2,031	2,612	2,782	2,347	2,329	3,681	3,157	3,040	3,413
Other animal products (non-edible)	2,661	2,093	2,416	2,997	3,064	2,693	2,450	2,950	2,918	3,000	3,137
MINE PRODUCTS—											
Anthracite coal	317	1,558	1,667	2,725	4,505	7,392	3,201	441	1,509	377	116
Bituminous coal	357,117	409,383	414,123	443,921	426,425	458,900	417,916	334,268	334,551	344,402	287,402
Lignite coal	97,088	33,841	83,943	199,236	430,350	406,823	333,358	316,281	317,026	143,216	80,180
Coke	46,589	22,265	23,853	35,818	57,711	71,593	80,918	70,091	98,424	89,359	42,249
Iron ores	825	848	1,032	542	360	90	74	–	–	200	175
Other ores and concentrates	64,586	45,649	21,354	25,848	31,238	30,844	22,267	26,214	28,181	26,038	30,084
Base bullion and matte	29,300	23,909	23,185	28,949	28,123	22,579	17,541	21,353	27,380	27,239	27,123
Clay, gravel, sand, stone (crushed)	174,647	177,172	292,224	215,154	209,773	127,553	29,174	21,183	16,515	18,885	33,978
Slate—Dimensions or block stone	8,582	5,802	9,050	6,587	6,309	3,896	2,281	1,251	608	1,413	1,826
Crude petroleum	2,332	733	1,106	1,752	1,630	1,757	1,453	933	1,134	1,595	1,243
Asphalt	2,748	17,396	16,311	12,221	9,187	3,621	1,552	630	675	1,224	1,968
Salt	15,325	14,577	13,481	12,729	13,977	14,616	8,631	9,417	8,572	13,144	12,950
Other mine products	50,512	72,116	55,814	66,725	77,499	68,008	34,600	25,772	22,764	25,738	52,281
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	189,524	69,996	70,067	110,374	182,086	185,190	193,999	150,795	161,896	190,169	124,088
Ties	3,600	3,159	2,694	1,537	702	1,545	583	323	1,402	1,669	2,126
Pulpwood	130,010	63,977	47,763	63,795	71,378	79,356	63,458	82,416	126,750	146,596	126,603
Lumber—Timber—Box shooks—Staves heading	181,851	135,208	125,939	128,157	136,595	120,448	87,468	75,607	92,869	111,881	130,328
Other forest products	12,116	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637	12,092	7,917
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	126,604	177,601	208,541	185,461	147,274	112,366	85,508	76,793	66,385	100,562	114,398
Sugar	15,468	23,058	17,138	19,816	17,707	23,405	16,820	14,735	14,342	36,805	6,156
Iron, pig and bloom	6,698	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741	3,352	2,407
Rails and fastenings	8,852	9,156	1,376	926	1,084	1,033	684	816	670	384	652
Bar and sheet iron—Structural iron and iron pipe	22,259	20,059	17,789	20,232	13,098	13,389	7,094	7,588	8,597	9,330	9,124
Castings, machinery & boilers	7,630	5,601	5,659	5,630	4,401	4,174	4,376	3,722	3,170	3,779	4,180
Cement	50,260	57,693	57,194	53,426	40,414	12,618	6,624	4,669	3,061	8,174	22,067
Brick and artificial stone	9,655	11,739	9,393	12,466	8,603	4,631	4,695	3,584	1,792	2,628	4,749
Lime and plaster	18,208	16,888	15,639	14,281	15,421	12,566	8,164	9,257	8,907	9,173	14,908
Sewer pipe and drain tile	3,796	1,936	3,277	1,694	1,922	1.143	571	714	488	899	747
Agricultural implements and vehicles other than autos	4,196	4,934	7,214	3,639	1,752	1,739	1,280	1,203	1,539	3,139	4,449
Automobiles and auto trucks	11,304	8,941	5,242	3,047	3,634	4,099	3,084	5,069	4,743	10,957	12,169
Household goods	7,167	3,592	2,603	2,644	4,842	3,802	2,067	1,575	1,701	4,287	6,085
Furniture	1,804	1,620	1,374	1,611	2,031	1,471	1,248	1,890	1,081	1,457	1,550
Liquor beverages	11,154	10,913	11,435	10,132	10,591	9,619	11,099	6,767	6,504	7,433	8,419
Fertilizers, all kinds	75,682	9,709	13,373	18,216	18,744	25,063	21,048	19.586	19,810	35,447	65,140
Paper, printed matter, books	121,966	106,001	102,453	102,204	112,913	117,770	100,299	117,166	107,927	117,994	100,277
Wood-pulp	42,477	33,399	37,939	37,895	47,546	54,326	34,307	32,519	34,646	41,644	42,103
Fish (fresh, frozen cured, etc.)	2,514	2,872	3,559	3,712	5,654	5,758	6,712	6,993	6,212	6,193	2,476
Canned goods (all canned food products)	10,905	9,054	9,877	10,462	12,708	12,239	8,259	6,972	9,107	12,009	8,419
Other manufactures and miscellaneous	166,607	187,213	160,890	144,933	154,431	151,470	113,722	109,298	114,241	134,184	119,128
Merchandise	169,161	121,859	133,121	130,766	128,511	131,085	95,668	86,760	102,094	134,305	134,440

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Employment Unadjusted—													
All Industries	88·7	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5
MANUFACTURING	85·4	82·6	83·1	84·1	81·7	80·3	74·4	75·0	75·8	76·0	76·8	80·0	83·0
Animal products—edible	114·7	113·3	112·7	109·7	98·2	95·0	92·0	88·1	88·3	90·4	97·7	110·4	130·2
Fur and products	84·6	82·0	79·6	88·6	87·0	81·0	77·8	65·8	65·0	63·0	72·9	87·1	95·8
Leather and products	86·5	88·8	91·4	90·6	89·3	86·7	77·6	82·2	84·0	86·1	87·8	91·7	94·0
Lumber and products	64·8	59·8	59·4	58·1	54·7	50·6	43·2	44·4	44·5	45·0	49·1	56·4	63·7
Rough and dressed lumber	54·7	51·8	50·4	46·6	40·9	36·2	30·0	31·2	31·4	31·8	37·3	45·8	55·2
Furniture	71·2	62·4	67·3	72·9	75·8	73·9	64·1	64·1	64·1	61·7	62·9	66·5	69·1
Other lumber products	91·0	82·2	81·0	82·2	80·4	76·2	67·0	69·3	69·6	72·6	75·1	81·4	85·7
Musical instruments	29·4	34·9	50·1	48·5	48·0	43·9	22·9	22·3	20·5	22·8	22·6	22·9	22·0
Plant products—edible	100·5	103·6	109·2	121·0	111·7	102·9	88·4	89·8	87·3	86·9	88·0	93·5	97·2
Pulp and paper products	87·9	86·6	88·5	87·3	88·0	86·1	82·2	83·3	83·9	82·0	82·1	85·7	86·4
Pulp and paper	73·7	73·1	76·1	73·4	73·8	70·2	67·1	67·7	68·3	66·2	67·9	72·6	74·5
Paper products	96·7	94·0	98·3	99·7	101.4	99·3	89·4	94·5	96·9	95·2	93·4	97·1	98·5
Printing and publishing	104·0	102·2	101·7	101·7	102·3	102·9	100·5	100·4	100·3	98·5	97·4	99·4	98·5
Rubber products	86·2	80·7	80·7	81·0	82·0	86·1	75·6	72·3	76·6	75·6	74·8	76·2	79·8
Textile products	96·2	91·8	93·9	98·6	99·2	96·3	88·1	89·2	91·1	91·6	91·5	93·6	95·6
Thread, yarn and cloth	103·6	101·2	102·6	105·0	106·2	105·4	100·6	99·3	97·8	96·5	95·4	102·4	103·9
Hosiery and knit goods	107·7	103·5	104·7	110·0	115·2	115·1	103·0	102·4	103·1	102·4	100·0	101·3	108·5
Garments and personal furnishings	89·1	81·8	87·4	92·1	91·8	85·0	75·3	77·9	84·2	86·8	87·8	84·6	86·4
Other textile products	77·6	75·2	70·9	80·9	75·9	73·5	65·9	72·0	73·7	74·5	77·9	79·2	77·9
Plant products (n.e.s.)	112·0	110·4	112·6	115·2	109·6	121·7	120·6	114·5	117·4	114·5	105·4	102·5	106·6
Tobacco	106·7	106·3	106·3	109·8	103·0	125·4	124·8	116·6	124·2	118·4	102·9	98·2	102·3
Distilled and malt liquors	118·5	115·2	121·1	122·7	118·9	115·6	113·0	110·6	106·8	108·1	108·7	107·9	112·6
Wood distillates and extracts	82·7	67·1	84·6	95·9	117·7	105·2	108·9	112·5	108·6	99·5	100·0	100·2	91·3
Chemicals and allied products	109·9	105·9	106·9	107·5	108·1	106·9	101·8	103·6	104·7	106·6	109·4	111·1	111·3
Clay, glass and stone products	78·2	71·2	69·9	70·2	61·1	53·9	50·1	48·6	48·2	48·5	50·2	51·9	57·0
Electric current	117·4	116·9	117·6	113·9	111·6	110·6	108·3	106·7	106·7	106·9	108·4	112·1	110·0
Electrical apparatus	109·0	105·7	101·3	105·2	108·0	101·5	96·4	90·2	88·1	88·1	84·1	84·0	85·5
Iron and steel products	68·2	64·3	62·1	61·1	57·6	60·5	56·3	58·2	59·3	60·3	60·8	61·7	62·4
Crude, rolled and forged products	61·7	54·2	60·8	59·8	61·2	63·7	47·7	46·4	39·6	44·2	43·1	53·4	65·1
Machinery (other than vehicles)	77·6	72·5	71·4	68·9	62·4	67·7	63·1	62·3	63·3	61·8	61·3	62·8	63·9
Agricultural implements	28·1	23·4	22·4	21·4	21·9	24·2	22·9	30·3	33·1	34·1	33·4	33·5	38·9
Land vehicles	72·7	69·1	64·8	62·4	55·3	62·1	64·2	66·9	68·8	69·8	70·4	68·4	66·6
Automobiles and parts	87·8	72·5	57·3	46·0	47·5	50·9	57·9	64·4	69·3	76·3	78·6	75·0	73·8
Steel shipbuilding and repairing	62·4	69·8	66·4	61·8	64·3	54·5	53·2	52·5	57·5	55·2	54·6	50·6	37·7
Heating appliances	72·6	64·3	78·5	81·7	82·4	72·0	54·3	51·7	58·6	58·1	65·2	70·0	68·2
Iron and steel fabrication (n.e.s.)	63·8	61·6	53·9	54·8	52·6	46·2	43·4	44·5	45·0	43·3	45·8	46·4	50·1
Foundry and machine shop products	69·9	71·0	61·5	64·9	66·5	62·8	57·0	52·9	56·1	60·3	62·5	61·2	63·3
Other iron and steel products	72·5	67·7	65·4	67·4	67·9	65·3	53·2	57·0	57·9	58·8	58·8	63·4	64·7
Non-ferrous metal products	78·2	78·3	80·6	81·7	82·9	79·8	74·7	76·8	77·4	77·3	75·1	81·0	87·0
Mineral products	123·6	120·6	122·2	121·4	119·0	118·2	115·4	116·0	114·1	112·4	114·8	121·9	125·4
Miscellaneous	99·8	97·2	96·4	99·1	101·0	98·4	93·5	92·4	91·9	93·7	90·8	97·8	98·7
LOGGING	34·2	29·1	26·0	28·4	37·9	56·2	74·5	67·3	57·1	35·6	35·1	40·7	49·5
MINING	95·0	94·8	96·5	98·2	101·2	99·9	96·9	94·0	94·6	91·4	89·9	91·4	93·1
Coal	83·2	83·5	87·6	89·2	93·9	93·4	91·6	85·8	86·6	82·8	78·0	78·2	76·6
Metallic ores	132·2	132·3	130·0	131·9	134·9	134·0	129·8	132·8	134·2	131·3	133·7	135·9	142·0
Non-metallic minerals (except coal)	76·1	73·9	72·6	74·0	70·7	65·3	59·3	57·3	55·4	54·7	59·5	65·3	73·2
COMMUNICATIONS	93·1	93·5	92·9	91·2	89·6	89·3	87·5	85·7	85·6	84·5	83·7	83·2	84·0
Telegraphs	95·3	98·2	96·0	91·8	89·5	84·6	83·9	82·3	81·9	80·7	80·2	81·7	83·6
Telephones	92·7	92·4	92·2	91·0	89·6	90·5	88·4	86·6	86·5	85·5	84·6	83·6	84·1
TRANSPORTATION	85·9	85·3	86·5	87·2	84·5	83·9	78·3	75·0	74·1	74·2	78·9	79·0	80·5
Street railways and cartage	114·0	114·0	118·4	120·7	119·1	116·6	114·2	112·4	112·1	111·8	113·9	113·4	113·4
Steam railways	77·7	76·8	77·3	77·7	74·5	72·9	71·6	68·5	67·6	67·5	67·5	67·8	69·8
Shipping and stevedoring	90·4	90·0	90·2	90·7	87·8	94·2	64·7	58·6	57·3	59·0	88·0	89·1	89·9
CONSTRUCTION AND MAINTENANCE	93·3	90·0	84·4	84·3	77·9	67·6	58·5	56·2	56·5	54·7	60·8	67·8	78·2
Building	59·1	57·1	52·8	49·1	42·4	37·4	29·7	28·7	25·3	25·2	28·4	33·8	39·0
Highway	149·7	146·9	133·4	137·3	134·9	115·4	97·1	88·9	97·0	88·5	97·4	106·7	129·2
Railway	77·3	72·3	73·3	73·4	63·6	56·3	53·7	51·0	51·8	54·2	60·5	66·3	71·1
SERVICES	119·9	117·0	119·4	109·8	106·5	103·7	102·2	104·2	102·9	102·5	99·9	106·2	111·5
Hotels and restaurants	118·2	114·4	120·1	104·5	98·7	94·8	95·2	97·7	95·4	94·7	93·1	100·6	109·3
Professional	130·7	126·9	128·9	128·6	126·5	125·3	116·6	125·1	127·1	126·9	121·7	118·6	113·1
Personal (chiefly laundries)	119·5	118·2	116·0	113·0	113·2	111·8	109·2	108·9	108·3	108·5	104·9	111·5	114·5
TRADE	115·4	113·8	113·1	114·5	115·4	117·8	119·6	109·4	107·3	107·6	108·6	109·1	111·8
Retail	121·8	118·9	117·3	119·0	121·2	124·8	128·4	114·9	112·2	111·9	114·7	114·9	118·1
Wholesale	100·8	102·0	103·1	103·8	102·5	101·3	98·9	96·5	96·0	97·5	94·9	96·0	97·2

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	56·3	47·4	53·5	57·3	61·0	64·5	63·9	55·2	42·4	48·1	50·5	58·4	63·0
Quebec	492·9	467·7	509·9	527·2	600·2	654·6	632·0	604·9	549·4	575·3	557·8	588·6	579·3
Ontario	402·4	399·1	412·5	427·6	462·5	468·0	455·8	451·5	447·4	479·3	450·2	462·9	457·8
British Columbia	85·1	87·9	89·1	90·5	94·0	95·0	102·1	101·6	92·6	98·5	91·0	92·8	90·1

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	84·9	82·3	82·4	83·4	82·0	82·4	84·1	81·3	80·8	80·5	79·4	78·7	80·9
MANUFACTURING	83·0	80·1	81·0	81·8	80·9	81·4	81·0	77·8	77·2	77·0	76·2	77·6	80·7
Leather and products	88·3	90·9	92·5	90·1	87·8	84·5	79·5	80·7	81·6	84·2	88·7	94·1	95·9
Rough and dressed lumber	42·9	39·8	39·8	38·9	39·7	43·6	43·2	42·9	41·9	40·1	39·0	38·8	43·3
Furniture	71·2	63·2	69·2	72·2	74·0	71·7	70·4	64·0	63·2	60·5	61·6	66·0	69·1
Musical Instruments	30·9	36·9	51·2	46·4	43·7	39·9	22·8	22·7	20·7	23·3	23·2	24·1	23·1
Pulp and paper	71·3	69·9	72·8	71·7	73·2	71·6	71·2	70·7	70·9	68·6	68·2	69·9	72·1
Paper products	97·6	95·5	98·2	96·9	98·6	95·4	95·7	95·6	97·4	94·8	93·1	96·9	99·4
Printing and publishing	104·3	102·6	104·0	102·6	102·2	102·4	98·4	98·8	100·1	99 3	97·9	99·7	98·8
Rubber products	85·0	80·7	82·8	83·2	83·6	85·6	81·6	70·5	74·2	73·4	74·0	74·3	78·7
Textile products	97·7	94·1	96·0	98·3	97·4	95·6	92·4	88·5	89·2	89·3	89·4	93·5	97·1
Thread, yarn and cloth	105·3	102·7	105·1	105·1	105·1	103·8	100·7	99·0	96·0	96·3	94·5	102·4	105·7
Hosiery and knit goods	109·2	106·2	106·9	109·7	111·3	110·3	109·3	102·2	101·9	101·4	98·9	101·3	110·1
Clay, glass and stone products	72·7	65·0	64·8	66·6	58·5	53·2	56·4	55·2	54·4	51·8	50·7	49·2	53·0
Electric current	113·1	110·5	110·9	109·4	108·7	110·7	112·7	112·9	113·3	112·9	111·8	110 7	106·0
Electric apparatus	110·3	110·1	102·0	103·6	104·7	98·4	96·7	90·4	87·7	88·9	84·5	89·2	86·5
Iron and steel products	67·3	63·9	62·6	61·7	58·2	60·6	61·4	59·4	57·5	59·2	59·3	59·3	61·1
Crude, rolled and forged products	61·2	53·8	62·0	60·1	62·1	64·9	51·9	49·2	38·6	42·6	40·7	50·4	64·6
Machinery other than vehicles	77·2	71·4	70·8	68·4	62·8	68·2	66·3	62·5	63·2	61·1	59·9	63·3	63·6
Agricultural implements	27·0	23·4	24·8	23·9	22·7	24·1	24·1	29·7	31·3	31·8	31·9	32·1	37·3
Automobiles and parts	83·4	82·6	59·1	47·8	52·5	60·3	82·7	67·2	61·1	65·3	63·6	62·9	70·1
LOGGING	51·5	49·4	38·5	33·6	32·8	38·9	53·1	45·0	41·5	45·8	46·4	49·7	74·5
MINING	96·1	95·7	96·5	96·6	98·3	97·4	94·9	92·8	95·7	94·1	92·3	93·3	94·1
Metallic ores	130·2	128·3	126·6	128·6	131·2	132·7	133·4	136·3	139·2	136·1	136·4	135·0	139·9
Non metallic minerals except coal	69·9	67·1	66·2	67·1	66·4	64·6	66·4	66·2	64·0	61·9	60·8	62·2	67·3
Telephones	91·6	90·7	90·1	89·5	89·3	90·2	89·3	89·1	88·2	87·1	84·9	83·4	83·1
Transportation	83·8	82·7	83·3	82·8	80·2	80·8	81·1	79·4	79·3	78·7	81·9	78·2	78·5
Street railways and cartage	111·9	110·5	114·6	115·1	114·4	115·1	117·9	116·8	118·4	118·3	116·1	112·3	111·3
Steam railways	76·5	74·9	74·9	74·8	71·6	71·2	72·0	70·5	70·7	70·8	70·5	68·6	68·7
Shipping and stevedoring	79·6	80·1	80·0	78·5	76·1	83·2	82·3	78·0	76·6	73·1	96·1	76·5	79·2
CONSTRUCTION AND MAINTENANCE	73·6	65·9	63·3	66·2	66·1	69·9	82·6	83·3	85·5	81·6	73·0	63·5	61·7
Building	53·1	46·9	42·4	40·1	36·1	36·0	37·0	37·4	34·4	32·1	32·0	33·4	35·1
Highway	97·5	81·8	77·5	87·2	100·7	120·9	161·0	215·3	291·3	258·8	200·8	117·9	84·2
Railway	58·1	54·6	59·6	64·4	60·6	66·8	73·2	70·8	69·9	74·0	64·6	54·4	53·4
HOTELS AND RESTAURANTS	103·5	97·2	102·3	97·3	102 9	102·8	104·4	98·9	105·5	104·5	102·0	98·7	95·7
TRADE	115·9	115·3	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2
Retail	123·7	120·7	120·6	120·9	120·2	115·2	117·8	116·0	116·1	114·5	116·3	116·7	119·9
Wholesale	100·9	101·2	100·9	100·4	99·6	99·2	99·6	98·5	98·9	100·2	96·6	97·1	97·3
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	91·1	85·3	83·7	81·8	87·0	86·1	83·2	80·3	79·9	81·7	81·9	82·6	84·9
Quebec	83·9	80·1	81·4	81·3	79·6	81·3	84·9	80·7	78·0	77·9	78·0	76·9	80·4
Ontario	83·9	84·6	82·5	82·7	80·3	82·6	84·3	81·5	82·3	81·7	81·0	80·2	82·7
Prairie Provinces	86·2	84·6	87·0	90·4	86·0	83·3	88·1	85·1	86·3	86·6	84·0	82·4	81·0
British Columbia	80·2	76·1	77·4	77·7	75·2	74·2	77·4	74·2	72·3	72·0	72·3	74·5	78·4
Montreal	85·4	82·1	82·7	83·9	81·1	82·5	82·9	82·9	81·6	80·0	80·5	78.1	78·6
Quebec	102·4	97·2	101·4	94·2	92·7	93·4	94·8	94·2	99·5	96·3	96·8	100·6	97·2
Toronto	94·3	91·8	90·0	90·8	89·7	87·8	87·6	88·4	88·2	87·1	85·9	86·4	87·4
Ottawa	92·9	91·5	92·6	88·2	91·9	94·4	91·7	93·9	93·9	92·2	87·7	86·6	85·6
Hamilton	82·9	78·9	75·8	75·9	76·1	75·3	73·0	73·9	73·4	72·3	69·1	74·7	75·8
Windsor	87·8	78·0	69·3	59·3	66·0	65·5	85·5	65·9	65·5	82·8	73·3	71.0	78·8
Winnipeg	87·0	85·1	82·5	82·2	81·0	78·5	79·6	81·1	81·8	82·0	79·8	80·8	80·3
Vancouver	87·3	84·2	84·8	85·1	86·2	84·5	86·1	87·1	84·5	80·7	79·0	82·1	82·6

	1932								1933				
Indexes of Retail Sales[1], January, 1929=100—	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes (6)	88·2	107·5	83·1	57·3	71·6	76·5	77·3	95·9	50·8	43·7	51·0	78·1	85·0
Candy (6)	76·5	64·6	72·2	69·0	67·0	69·2	58·7	130 2	54·4	58·9	55·9	86·8	69·3
Clothing (9)	95 8	103·1	73·4	56·0	75·9	91·6	90·0	115 8	53·8	42·7	68·1	109·8	96·8
Drugs (7)	79·3	84·4	79·0	79·3	76·8	81·2	79·3	92·9	74·4	70·2	76·9	71·9	69·0
Dyers and cleaners (4)	119·6	119·2	93·2	92·2	123·5	108·8	92·2	77·4	66·8	68·0	73·4	118·7	117·2
Furniture (4)	52·9	43·7	32·7	44·9	54·9	58·4	55·6	59·3	27·4	31·1	42·5	45·6	50·4
General and departmental, 25 stores and 4 chains	104·7	102·9	88·0	82·4	94·8	109·6	98·9	162·2	67·5	67·0	76·2	92·9	95·3
Groceries and meats (23)	82·9	80·7	78·8	75·0	78·9	80·0	78·0	85·6	70·0	67·4	78·6	73·2	79·2
Hardware (5)	120·1	109·5	89·2	94·0	104·5	102·7	79·4	99·3	43·2	44·5	58·3	75·8	112·3
Music and radio (4)	26·6	20·9	15·9	22·1	38·8	39·0	40·7	41·6	20·7	17·1	20·1	16·5	19·6
Restaurants (11)	64·5	62·6	63·9	65·6	64·7	61·5	56·1	62·4	54·0	51·1	57·2	56·4	57·6
General index	91·7	91·3	80·0	74·5	83·8	91·9	85·9	119·1	64·4	61·7	72·8	83·7	85·6
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,432
Percentage change[2]	−33·9	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7
Financing in dollars $000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174	1,768	2,051	3,093
Percentage change[2]	−40·1	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·3

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

[2] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086
Building Permits...........$000	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3.536
Employment.Average 1926=100	88·7	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5
Bank Debits...........$000,000	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982
Sales of Insurance..........$000	40,744	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154
Commercial Failures...Number	176	175	188	192	199	229	196	216	214	192	184	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	1,333	630	961	344	508	348	542	124	193	156	287	260	856
Building Permits...........$000	131	207	118	71	139	134	72	43	44	102	112	109	104
Employment.Average 1926=100	96·4	90·1	87·8	84·9	86·8	83·8	80·1	76·5	76·8	78·3	80·3	82·8	89·9
Bank Debits...........$000,000	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1
Sales of Insurance..........$000	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900
Commercial Failures...Number	18	8	9	9	15	15	10	11	14	14	15	......	......
QUEBEC—													
Contracts Awarded.........$000	4,168	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458
Building Permits...........$000	1,535	2,120	1,145	455	1,289	609	261	328	215	221	426	532	1.782
Employment.Average 1926=100	86·6	84·4	85·3	85·8	83·6	82·9	77·8	75·7	74·1	73·1	75·4	79·3	83·0
Bank Debits...........$000,000	693	647	641	623	692	710	606	607	562	534	520	719	881
Sales of Insurance..........$000	13,116	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579
Commercial Failures...Number	61	72	86	89	80	89	80	90	85	80	75	......	......
ONTARIO—													
Contracts Awarded.........$000	4,321	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459
Building Permits...........$000	2,064	1,115	977	901	1,154	1,522	939	316	349	386	671	901	1.000
Employment.Average 1926=100	89·2	86·9	85·1	86·1	84·2	84·1	78·8	78·9	79·8	78·3	79·5	81·6	85·0
Bank Debits...........$000,000	944	975	895	917	927	1,158	904	853	863	.786	821	1,168	1,365
Sales of Insurance..........$000	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140
Commercial Failures...Number	70	65	72	64	73	80	69	79	80	72	68	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,852	1,023	830	644	628	828	48	101	191	220	545	768	807
Building Permits...........$000	470	480	367	337	222	104	137	308	52	87	194	255	343
Employment.Average 1926=100	90·5	90·1	91·6	94·6	91·6	86·7	84·4	80·4	80·0	78·3	79·2	82·7	85·0
Bank Debits...........$000,000	397	388	406	402	580	435	410	354	267	430	397	591	552
Sales of Insurance..........$000	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401
Commercial Failures...Number	17	21	15	21	26	35	31	27	29	20	20	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	474	651	679	493	159	1,196	875	665	590	518	2,365	795	507
Building Permits.......... $000	188	304	724	439	253	136	72	168	247	138	149	206	307
Employment.Average 1926=100	83·7	81·4	82·8	82·1	77·8	73·8	69·7	68·0	67·7	68·8	72·2	76·2	81·8
Bank Debits...........$000,000	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6
Sales of Insurance..........$000	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134
Commercial Failures...Number	10	9	6	9	5	10	6	9	6	5	6	......	......

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932								1933				
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr	May
Mineral Production—														
METALS—														
Gold.............	000 oz.	268·5	270·5	247·9	262·6	260·5	253·1	252·5	266·7	233·4	228·2	260·2	237·0	237·7
Silver............	000 oz.	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	......
Nickel...........	tons	1,736	1,581	1,480	420	339	1,071	614	684	890	995	1,640	1,068	2,740
Copper...........	tons	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528
Lead.............	tons	10,075	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925
Zinc.............	tons	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963
FUELS—														
Coal.............	000 tons	697	752	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669
Petroleum........	000 bbls.	95·2	89·5	86·9	85·2	79·8	78·8	77·1	80·8	82·8	73·1	87·2	85·0	89·8
Natural Gas.....	000 M cu. ft.	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689
NON-METALS—														
Asbestos.........	tons	9,942	7,977	7,164	9,918	11,001	13,232	11.616	14,478	5,950	5,482	5,455	8,168	11,121
Gypsum..........	000 tons	32·24	70·71	80·14	69·46	52·53	52·34	27·60	19·61	2·73	2·43	4·16	4·24	33·40
Feldspar.........	tons	423	479	635	360	375	482	433	493	400	212	159	359	528
Salt..............	tons	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	531	567	457	510	509	411	193	83	65	45	95	172	310
Clay products....	$ 000	404	428	375	386	356	323	249	133	111	75	97	124	......
Lime.............	tons	30,014	27,290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	April	May				June				July	
	29	6	13	20	27	3	10	17	24	1	8
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.........000 bushels	2,550	1,889	2,297	2,082	1,752	3,412	4,643	4,883	4,083	3,073	......
Oats.........000 bushels	296	245	432	340	233	406	571	643	612	510	......
Barley.........000 bushels	109	93	180	157	89	170	284	382	379	260	......
Flax.........000 bushels	23	13	15	10	7	27	39	43	23	19	......
Rye.........000 bushels	30	23	47	45	28	61	123	131	103	136	......
VISIBLE SUPPLY—											
Wheat.........000,000 bushels	219·8	217·0	212·4	207·9	203·4	201·0	193·1	192·1	195·9	199·1	201·3
Oats.........000 bushels	11,023	10,812	10,478	9,921	9,806	9,679	9,637	9,662	9,900	10,308	10,861
Barley.........000 bushels	6,576	6,615	6,536	6,454	6,580	6,403	6,272	6,355	6,797	6,952	7,207
Flax.........000 bushels	1,394	1,413	1,261	1,268	1,288	1,091	1,051	1,004	1,050	1,127	1,119
Rye.........000 bushels	5,199	5,117	4,983	5,018	5,062	5,064	5,143	5,134	5,331	5,284	7,560
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.........$ per bush.	·578	·625	·639	·634	·626	·646	·630	·645	·684	·746	·800
Oats No. 2 C.W......... "	·256	·280	·289	·284	·276	·284	·273	·293	,265	·332	·377
Barley No. 3 C.W......... "	·329	·348	·358	·368	·361	·372	·358	·365	·377	·422	·458
Flax No. 1 N.W.C......... "	·888	1·009	1·046	1·079	1·165	1·294	1·259	1·283	1·334	1·576	1·642
Rye No. 1 C.W......... "	·390	·422	·450	·455	·447	·491	·488	·488	·530	·614	·664
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.........No.	9,836	11,653	11,156	10,806	8,201	11,010	10,586	9,473	8,892	10,809	10,107
Calves......... "	9,554	7,560	8,334	7,734	7,705	8,385	7,686	6,275	6,107	7,421	7,540
Hogs......... "	26,994	27,049	22,858	23,568	18,253	22,792	19,712	17,799	18,599	19,576	18,949
Sheep......... "	2,440	2,668	2,588	2,746	4,229	5,716	7,341	7,057	7,099	9,739	6,856
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.........per cwt. $	4·37	4·59	4·53	4·58	4·67	4·64	4·63	4·59	4·69	4·73	4·57
Calves, good veal......... " $	5·53	5·50	5·80	5·85	5·75	5·68	5·43	4·97	5·37	5·44	4·75
Hogs, thick smooth......... " $	5·74	5·55	5·75	5·94	5·75	5·56	5·53	5,46	5·84	5·90	6·07
Lambs, good handy weight......... " $	8·00	8·50	8·50	8·50	12·00	12·00	10·93	9·14	8·85	8·45	9·00
Carloadings, Totals—											
Grain and grain products.........	5,563	6,601	5,983	5,586	4,739	8,802	9,655	8,995	7,945	6,744	6,462
Live Stock.........	1,642	1,372	1,334	1,237	1,118	1,338	1,251	1,195	1,301	1,285	1,279
Coal.........	3,038	3,261	3,043	3,065	3,600	4,067	3,828	4,140	3,875	3,156	4,219
Coke.........	345	241	187	148	131	97	138	154	241	183	256
Lumber.........	1,182	1,303	1,438	1,415	1,324	1,542	1,667	1,762	1,804	1,869	2,067
Pulpwood.........	698	642	657	550	560	561	631	666	875	816	927
Pulp and paper.........	1,266	1,287	1,365	1,486	1,250	1,236	1,384	1,479	1,477	1,321	1,703
Other forest products.........	1,348	1,474	1,480	1,300	1,296	1,401	1,547	1,615	1,652	1,315	1,483
Ore.........	794	806	818	739	769	708	798	746	960	782	949
Mdse L.C.L.........	12,409	12,345	12,163	12,106	10,439	11,767	12,293	12,078	12,005	10,658	12,728
Miscellaneous.........	7,764	8,077	7,985	8,103	7,135	7,367	7,632	7,741	7,692	7,160	8,396
Total cars loaded.........	36,049	37,409	36,453	35,735	32,361	38,886	40,824	40,571	39,827	35,289	40,469
Total cars received from connections.........	18,192	17,930	18,110	19,315	17,760	17,151	18,624	19,283	19,688	20,673	19,368
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.........	80·16	91·94	76·04	65·87	65·56	99·66	123·93	117·69	105·99	112·38	85·36
Live Stock.........	82·64	70·18	69·84	64·70	63·34	69·80	67·62	63·03	70·25	74·06	70·58
Coal.........	73·03	71·22	61·66	59·36	76·22	72·34	67·22	75·22	64·00	62·29	71·54
Coke.........	104·86	72·37	54·36	53·43	48·88	32·77	52·87	62·35	97·97	62·03	99·22
Lumber.........	30·96	33·52	37·34	35·09	33·66	37·34	39·09	40·78	41·01	49·37	46·43
Pulpwood.........	37·01	40·61	44·27	36·26	32·02	30·05	31·93	30·47	39·15	37·74	41·37
Pulp and paper.........	52·88	54·63	55·60	61·84	54·95	52·33	58·52	61·60	62·03	67·95	76·44
Other forest products.........	45·87	48·41	49·83	44·40	45·27	46·27	47·85	50·98	50·64	49·87	45·53
Ore.........	50·35	50·92	50·21	41·49	42·65	36·53	39·50	36·35	46·38	40·67	49·87
Merchandise.........	70·34	69·88	69·45	69·65	68·85	68·04	71·98	70·37	69·51	72·33	74·13
Miscellaneous.........	55·86	55·17	52·70	52·85	50·06	46·54	48·69	48·18	48·22	51·23	51·76
Total for Canada.........	62·59	63·59	60·63	58·38	57·71	61·59	65·63	64·71	62·97	64·96	64·18
Eastern Division.........	60·79	60·81	58·14	56·43	55·16	53·67	56·01	55·71	55·37	58·03	61·86
Western Division.........	66·20	69·42	65·90	62·47	63·27	79·09	86·50	84·65	80·17	80·52	69·05
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96).........	64·9	68·8	72·5	74·6	76·8	84·0	86·7	88·0	86·4	96·9	102·7
Iron and steel (19).........	45·2	49·2	55·9	58·7	59·1	66·1	70·3	70·5	67·4	76·9	82·5
Pulp and paper (9).........	·9	1·0	1·1	1·1	1·2	1·2	1·5	1·5	1·2	1·6	1·9
Milling (5).........	39·9	45·2	49·1	53·3	54·1	57·1	61·4	59·8	58·1	62·5	63·8
Oils (4).........	100·3	104·0	107·4	109·6	115·8	126·3	125·0	125·1	123·9	139·5	147·5
Textiles and clothing (9).........	25·6	27·9	32·6	36·3	37·7	40·4	41·1	42·4	41·8	45·8	47·7
Food and allied products (21).........	80·4	83·7	91·5	95·9	96·3	100·8	103·8	102·6	101·5	109·0	113·0
Beverages (8).........	37·8	44·5	49·6	60·0	66·6	72·5	72·2	71·1	69·9	113·5	118·9
Miscellaneous (21).........	92·4	98·4	102·6	102·3	101·6	111·8	120·0	124·5	121·8	126·6	134·7
UTILITIES—											
Total (18).........	35·9	39·0	41·1	41·8	41·1	44·3	46·5	47·5	46·5	48·4	50·8
Transportation (2).........	25·7	29·9	31·1	30·6	29·8	33·4	35·4	36·3	35·9	38·7	40·7
Telephone and telegraph (2).........	55·3	55·9	59·0	63·0	63·1	63·7	64·8	65·2	64·7	65·3	69·4
Power and traction (14).........	43·1	45·3	48·3	49·7	49·0	52·2	54·8	56·0	54·3	55·4	57·8
COMPANIES ABROAD—											
Total (8).........	50·0	52·7	55·1	56·5	55·7	57·3	59·8	63·5	65·7	71·9	73·5
Industrial (1).........	74·5	77·1	78·1	78·6	78·0	80·5	83·6	86·6	92·8	101·0	103·0
Utility (7).........	29·6	32·6	36·6	39·1	38·0	38·7	40·8	45·2	43·9	48·5	49·8
Grand total (122).........	50·9	54·3	57·2	58·6	59·0	63·5	66·0	67·6	67·0	73·1	76·7
MINING STOCKS—											
Gold (11).........	77·3	77·9	82·1	82·5	85·0	95·0	97·5	101·6	95·1	95·9	97·1
Copper (4).........	101·9	105·4	111·1	116·0	116·9	131·6	141·2	140·2	130·9	131·1	135·2
Silver and miscellaneous (5).........	31·3	31·8	35·0	36·5	36·6	42·6	46·1	46·8	45·6	44·6	45·0
Total Index (20).........	80·8	82·1	86·6	88·0	90·1	101·0	105·2	108·1	101·2	101·8	103·6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36.094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932							1933					
	June	July	Aug	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April.	May	June
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax..........	21·4	24·1	20·3	22·6	21·7	21·1	19·9	19·4	16·9	16·8	17·7	27·5	21·5
Moncton..........	6·4	6·2	5·6	5·6	5·7	6·0	6·2	6·5	5·1	4·9	4·8	5·9	6·0
Saint John........	15·7	15·9	15·9	15·1	15·8	13.5	13·3	12·4	12·6	11·6	11·1	12·9	12·7
Totals..........	43·6	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1
QUEBEC—													
Montreal..........	639·7	587·6	592·6	576·6	631·1	654·1	556·8	546·4	520·8	493·4	480·3	668·9	825·0
Quebec............	47·4	54·3	43·1	40·9	55·4	49·9	43·5	55·4	36·5	36·4	35·1	44·5	49·2
Sherbrooke.......	6·3	5·5	5·8	5·8	5·7	5·7	5·8	5·1	4·7	4·6	4·7	5·3	7·1
Totals..........	693·4	647·4	641·4	623·3	692·2	709·7	606·1	607·0	562·0	534·4	520·2	718·7	881·2
ONTARIO—													
Brantford.........	7·7	8·5	6·2	6·6	7·5	6·9	7·7	6·4	5·1	5·5	5·8	6·8	7·1
Chatham..........	5·2	4·3	4·8	11·0	4·4	6·8	7·7	5·3	3·8	4·0	3·5	5·3	5·8
Fort William......	5·1	5·4	4·6	4·4	4·2	5·6	5·4	3·6	4·6	2·9	4·3	3·7	4·2
Hamilton.........	45·4	40·1	43·2	45·4	41·5	43·4	39·0	32·5	29·2	31·7	34·9	39 8	46·9
Kingston..........	5·0	5·4	4·2	5·3	4·8	4·3	4·7	3·9	3·6	3·7	3·1	4·6	4·8
Kitchener.........	8·8	8·1	6·9	7·6	8·2	8·6	8·0	7·7	6·6	6·5	6·0	7·6	9·4
London...........	32·1	28·8	23·3	22·7	26·3	24·9	26·6	24·5	21·9	22·8	20·5	26·0	30·0
Ottawa...........	159·0	132·6	124·4	83·8	89·5	203·1	99·2	86·8	80·6	81·3	85·3	118·0	148·7
Peterborough.....	4·7	4·8	3·9	4·4	4·0	4·3	5·4	3·9	2·9	3·6	3·4	4·0	4·5
Sarnia............	8·8	8·8	6·8	11·8	9·2	6·6	8·1	6·7	4·2	6·4	5·0	7·4	7·1
Sudbury..........	4·3	3·1	2·9	3·2	3·2	3·3	3·1	2·6	2·5	3·0	2·9	3·6	4·3
Toronto...........	639·7	708·8	644·6	692·7	707·2	823·4	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3
Windsor...........	18·5	17·0	18·4	18·1	17·3	17·3	16·7	13·3	14·3	19·5	14·0	16·3	17·2
Totals..........	944·2	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2
PRAIRIE PROVINCES-													
Brandon........ ..	2·8	2·7	2·7	3·1	3·5	2·8	2·6	2·2	1·7	2·0	2·1	2·4	2·2
Calgary..........	48·9	34·6	37·3	43·4	51·0	48·6	43·9	43·9	31·6	38·9	38·2	49·7	55·4
Edmonton........	32·3	28·9	30·6	28·2	34·0	26·8	30·4	37·6	22·0	30·0	28·5	30·2	34·5
Lethbridge.......	3·1	3·0	3·3	3·6	3·7	3·5	3·3	2·6	1·9	2·5	2·5	2·7	3·0
Medicine Hat.....	1·6	1·7	1·5	1·7	2·4	2·0	1·8	1·5	1·3	1·5	1·5	1·6	1·8
Moose Jaw.......	5·2	5·6	4·4	5·1	6·1	5·2	5·3	4·5	2·9	3·0	3·3	4·2	4·0
Prince Albert.....	1·8	1·7	1·6	1·6	1·8	1·8	1·9	1·4	1·0	1·5	1·3	1·4	1·6
Regina............	34·2	35·9	36·7	41·0	61·6	34·1	29·8	27·2	21·9	32·6	32·8	44·7	30·8
Saskatoon.........	9·3	8·8	9·7	10·0	11·5	9·8	9·2	7·7	6·0	7·1	7·3	8·4	7·9
Winnipeg..........	258·3	264·7	278·8	264·6	404·2	300·8	281·7	225·2	176·7	310·6	279·8	445·9	411·0
Totals..........	397·5	387·8	406·5	402·2	579·7	435·3	410·0	353·8	266·9	429·6	397·3	591·2	552·3
BRITISH COLUMBIA—													
New Westminster	4·2	4·6	4·2	4·2	4·2	3·6	4·1	3·5	3·1	3·5	3·6	4·2	4·1
Vancouver........	96·1	91·7	105·1	89·1	102·1	97·9	98·1	91·3	82·8	84·7	81·9	102·6	119·2
Victoria...........	23·8	22·0	22·5	18·9	18·4	20·6	23·0	22·5	18·0	16·3	19·7	19·0	20·3
Totals..........	124·1	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6
Totals Canada.	2,202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932									1933						
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May	June	July.
Employment—																
Montreal.....	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5
Quebec.......	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4
Toronto......	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7
Ottawa.......	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5
Hamilton....	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2
Windsor......	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5
Winnipeg.....	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3
Vancouver...	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits— NOVA SCOTIA	92	120	67	51	102	109	49	37	30	75	64	78	66
Halifax	89	105	67	40	92	108	49	37	28	75	63	72	59
New Glasgow	1	1	......	......	2	......	......	......	2	......	1	6	2
Sydney	3	14	......	10	8	......	......	......	......	......	1	......	5
NEW BRUNSWICK	39	88	51	49	36	25	23	6	15	27	48	31	38
Fredericton	3	5	1	......	2	......	......	......	......	5	7	6	......
Moncton	6	58	23	29	5	6	......	......	......	6	2	4	24
Saint John	31	24	27	20	29	19	22	6	15	17	40	21	14
QUEBEC	1,536	2,116	1,151	530	1,290	609	261	328	215	221	426	532	1,782
Montreal and Maisonneuve	1,420	1,810	973	338	1,149	248	216	308	194	184	343	469	1,666
Quebec	52	241	99	61	68	320	12	12	14	16	31	39	49
Shawinigan	4	......	6	77	1	4	......	......	1	......	1	1	37
Sherbrooke	28	46	32	11	12	4	2	4	2	2	12	7	11
Three Rivers	8	8	8	1	1	......	1	......	1	2	2	8	3
Westmount	23	12	33	43	59	33	30	4	3	18	36	7	17
ONTARIO	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671	901	1,000
Belleville	14	6	......	8	29	......	3	1	......	......	5	2	5
Brantford	7	13	1	9	5	2	2	......	1	3	9	8	33
Chatham	10	2	2	6	6	......	3	1	2	9	1	1	4
Fort William	23	28	12	76	8	22	......	......	17	33	16	26	33
Galt	10	8	14	3	3	3	......	3	3	2	3	15	17
Guelph	38	8	13	14	15	10	2	1	10	2	3	14	10
Hamilton	149	187	72	105	348	45	12	39	6	29	40	53	24
Kingston	28	8	30	22	19	7	8	1	3	3	19	20	33
Kitchener	37	2	25	13	33	37	8	1	4	6	14	12	18
London	49	35	27	35	31	38	22	30	35	44	19	25	94
Niagara Falls	106	2	1	2	2	2	......	4	......	2	1	9	1
Oshawa	6	1	1	5	4	7	......	......	2	1	4	8	1
Ottawa	261	115	76	68	91	38	48	11	43	35	105	91	125
Owen Sound	......	6	1	1	3	1	......	2	1	7	8	6	2
Peterborough	14	8	100	1	8	6	1	2	......	5	85	5	9
Port Arthur	12	31	5	14	12	25	3	1	19	8	9	14	22
Stratford	7	4	6	3	12	2	2	1	3	......	9	6	6
St. Catharines	18	50	22	9	8	18	2	1	1	3	9	8	26
St. Thomas	1	2	1	14	1	4	......	10	......	......	1	2	2
Sarnia	8	4	4	5	3	5	1	3	2	3	3	18	2
Sault Ste. Marie	34	13	29	11	9	1	2	......	5	1	4	17	21
Toronto	376	394	381	317	383	1,197	805	134	153	168	213	390	459
York and East Townships	126	115	119	129	111	46	9	53	34	16	63	125	35
Welland	8	3	9	1	11	1	2	6	5	2	16	3	1
Windsor	699	66	13	8	6	2	2	11	3	3	2	9	8
East Windsor	......	......	1	8	......	......	......	......	......	......	......	......	......
Riverside	2	......	......	......	......	......	......	......	......	......	......	1	......
Sandwich	......	......	......	......	1	......	......	......	......	......	......	......	......
Walkerville	1	1	3	1	1	......	......	......	......	......	......	1	1
Woodstock	17	4	12	10	11	3	2	1	1	1	6	13	8
MANITOBA	135	202	171	132	79	30	115	17	9	32	76	133	139
Brandon	2	6	1	7	1	......	2	......	......	......	18	7	4
St. Boniface	4	3	10	6	6	......	100	1	1	......	1	12	4
Winnipeg	128	192	161	118	72	30	13	16	8	31	57	114	131
SASKATCHEWAN	155	207	163	137	90	39	73	257	8	17	25	26	70
Moose Jaw	24	112	15	6	5	......	1	......	2	1	1	2	21
Regina	22	7	19	18	9	12	1	256	6	10	9	9	25
Saskatoon	108	88	129	113	76	26	71	2	......	6	15	15	24
ALBERTA	249	191	159	154	118	51	20	34	36	39	93	97	134
Calgary	74	68	55	71	61	16	13	15	26	24	26	38	51
Edmonton	171	112	76	74	48	13	6	6	9	12	58	53	72
Lethbridge	2	9	22	8	8	......	1	13	1	2	4	6	11
Medicine Hat	1	1	5	1	1	21	......	......	......	......	5	1	......
BRITISH COLUMBIA	198	314	734	449	253	136	72	168	247	138	149	206	307
Kamloops	8	1	3	9	8	2	1	......	9	10	6	3	3
Nanaimo	4	3	4	5	19	3	......	......	1	1	10	1	......
New Westminster	10	17	16	14	9	9	3	2	6	5	11	6	39
Prince Rupert	5	10	2	2	2	......	2	......	2	3	1	3	......
Vancouver	127	233	634	384	176	112	54	145	196	98	101	160	233
North Vancouver	1	5	37	4	4	......	1	......	......	2	5	3	6
Victoria	44	45	39	31	35	10	12	20	34	20	16	31	26
Total 61 cities	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66 9**	**67·6**
Component Material—													
Vegetable products	54·3	55·2	55·1	53·5	52·2	52·2	50·2	50·9	50·8	52·1	56·8	61·0	61·7
Animal products	57·6	57·9	58·9	60·8	59·3	57·5	57·2	57·1	55·8	58·2	59·6	58·7	58·6
Textiles	69·3	69·0	69·3	70·0	69·1	68·6	68·6	68·0	67·9	67·9	67·3	69·3	70·0
Wood and paper	72·1	69·7	69·5	69·9	64·5	64·6	64·0	63·6	63·2	63·2	59·6	59·8	62·0
Iron and its products	86·6	86·4	86·1	85·9	85·8	86·0	86·2	85·4	85·2	85·0	85·0	84·5	84·2
Non-ferrous metals	56·6	56·1	57·3	58·9	57·7	58·2	57·5	56·9	58·3	59·8	60·5	64·7	68·0
Non-metallic minerals	86·0	85·7	85·9	86·1	85·9	85·7	86·1	86·0	85·0	84·3	84·0	84·0	83·5
Chemicals	82·6	82·7	82·9	82·8	83·4	83·9	83·6	82·5	82·4	82·6	82·4	81·5	81·2
Purpose—Consumers goods	71·0	71·5	71·6	72·1	71·4	71·0	70·6	69·8	69·0	69·5	70·5	71·1	70·6
Foods, beverages and tobacco	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3	59·8	64·1	64·4	64·1
Producers' goods	63·2	62·8	63·2	62·5	60·3	59·9	58·6	58·8	58·9	60·2	60·7	63·9	65·5
Producers' equipment	88·1	88·1	88·1	88·1	86·8	86·0	87·7	87·7	87·2	87·0	87·2	86·7	86·6
Producers' materials	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·6	55·8	57·2	57·8	61·4	63·1
Building and construction materials	76·9	75·9	75·7	76·5	77·1	77·1	76·2	75·8	74·7	75·1	74·8	75·6	78·9
Manufacturers' materials	56·7	56·5	57·0	55·9	53·0	52·5	50·8	51·1	51·6	53·3	54·0	58·3	59·6
Origin—Raw and partly manufactured	53·9	54·3	54·7	53·9	52·6	52·3	51·1	51·2	50·8	52·1	53·3	56·2	57·9
Fully and chiefly manufact'd	69·9	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·9	69·7	70·6	70·2
FIELD ORIGIN—raw	39·8	41·8	42·2	39·7	37·9	37·7	34·5	35·4	36·1	38·5	41·1	46·7	49·0
Manufactured	66·8	66·7	66·9	66·6	65·9	66·1	65·3	65·2	64·4	64·9	70·0	73·3	72·6
Totals	54·3	55·2	55·5	54·2	53·0	53·0	51·1	51·5	51·3	52·7	56·7	61·0	61·7
ANIMAL ORIGIN—Raw	58·7	57·8	58·0	59·3	57·5	56·3	57 4	57·5	55·0	55·8	56·2	57·7	57·6
Manufactured	58·3	59·0	61·2	63·4	62·8	60·5	59·7	59·2	58·8	62·2	64·1	62·1	61·9
Totals	58·5	58·5	59·8	61·6	60·5	58·7	58·7	58·5	57·2	59·4	60·7	60·2	60·0
CANADIAN FARM PRODUCTS-Field	40·6	41·8	41·7	38·9	36·8	36·6	33·6	35·1	36·0	38·0	41·1	46·7	49·4
Animal	59·3	58·3	59·3	60·2	58·4	56·9	57·8	57·9	54·7	56·0	56·4	58·4	57·9
Totals	47·6	48·0	48·3	46·9	44·9	44·2	42·7	43·6	43·0	44·7	46·8	51·2	52·6
MARINE ORIGIN—Raw	55·0	50·7	49·5	50·8	56·2	54·2	54·9	54·9	53·1	43·6	49·6	49·6	55·6
Manufactured	68·1	68·6	66·5	65·2	62·4	62·4	61·0	61·9	62·1	62·3	62·9	62·9	62·4
Totals	64·6	63·8	61·9	61·3	60·7	60·2	59·3	60·0	60·0	57·2	59·3	59·3	60·6
FOREST ORIGIN—Raw	68·7	66·9	66·6	67·4	67·5	67·6	66·5	66·1	65·2	65·2	64·4	64·8	69·4
Manufactured	75·1	75·1	75·1	75·1	65·1	65·1	65·1	61·9	61·8	61·9	56·0	55·9	55·9
Totals	72·1	71·3	71·1	71·5	66·2	66·3	65·8	63·9	63·4	63·4	59·9	60·0	62·2
MINERAL ORIGIN—Raw	75·8	75·6	76·4	76·4	75·8	76·3	77·1	75·8	75·7	76·0	75·1	74·8	75·2
Manufactured	85·3	85·0	85·1	85·1	85·0	84·7	84·6	84·3	83·4	83·4	83·7	83·8	83·8
Totals	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·5	80·0	80·1	79·9	79·8	80·0
Commodity Groups—													
Fruits	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7	79·4	78·6	83·2	81·0	82·9
Grains	39·5	39·2	39·9	36·9	34·4	33·9	30·3	31·9	33·1	35·6	39·0	46·2	48·5
Flour and milled products	55·8	54·8	55·6	53·5	51·7	51·9	50·7	50·9	50·9	52·6	54·7	61·2	57·9
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·4	53·7	53·7
Sugar and its products	72·2	73·8	73·7	73·7	73·5	73·5	70·5	70·3	68·8	68·9	102·3	106·6	106·7
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	44·6	44·6	44·6
Fishery products	64·5	63·8	61·9	61·3	60·8	60·2	59·3	60·0	59·7	57·3	59·3	59·3	60·6
Furs	50·6	46·9	46·9	49·7	49·7	49·7	48 5	47·2	52·4	52·4	51·0	51·0	51·0
Hides and skins	26·4	29·0	38·9	48·8	43·5	33·4	27·9	31·1	27·7	32·2	35·8	55·5	67·9
Leather, unmanufactured	77·5	73·7	73·0	73·7	73·7	73·1	71·8	71·8	69·7	69·7	69·7	74·1	82·2
Boots and shoes	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	66·7	66·9	65·5	60·3	52·7	47·7	46·5	47·7	46·4	53·2	57·1	55·7	53·3
Meats and poultry	53·8	55·7	55·6	54·7	50·6	48·0	46·3	46·9	45·8	50·3	55·6	56·3	55·7
Milk and its products	55·4	54·7	56·5	60·6	60·2	58·7	60·2	60·4	59·5	62·7	62·7	58·6	57·3
Eggs	49 7	51·0	54·9	65·0	66·7	69·5	69·7	65·0	55·7	51·3	41·3	39·5	42·0
Cotton, raw	34·9	38·3	48·6	48·6	41·2	40·6	39·5	40·6	41·2	46·9	47·5	56·6	60·0
Cotton yarn and thread	78·6	77·2	79·1	80·5	80·5	80·5	80·5	79·1	79·1	79·1	79·1	82·9	83·8
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·8	77·8	76·8	75·1	77·9	77·9
Silk, raw	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·6	24·6	27·4	38·8
Artificial silk and its products	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	58·9	58·9
Wool, raw	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8	31·0	39·2	43·7
Wool yarns	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·0	67·0	68·5	69·5
Newsprint	72·2	72·2	72·2	72·2	60·4	60·4	60·4	60·4	60·3	60·3	53·4	53·4	53·4
Lumber and timber	68·0	66·2	65·8	67·5	68·4	68·2	66·6	66·4	64·8	65·1	64·7	65·8	72·0
Pulp	70·3	68·6	68·3	67·1	65·4	66·3	66·3	65·3	66·2	65·3	63·7	62·6	63·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	84·2	84·2	84·2	84·2	81·7
Rolling mill products	91·3	91·0	90·8	90·5	90·0	90·2	90·7	90·3	90·4	90·4	90·3	89·3	89·1
Scrap	45·0	45·0	41·9	41·5	43·7	44·3	44·3	39·1	38·0	38·0	38·0	38·0	38·0
Aluminium	97·6	97·2	96·8	93·9	92·8	97·2	97·6	96·8	101·3	101·6	99·8	96·5	94·2
Brass, copper and products	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·0	47·6	49·5	50·6	59·1	64·7
Lead and its products	39·4	38·6	40·3	43·5	40·9	42·2	42·3	40·9	42·5	43·2	42·7	45·3	48·8
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	51·1	49·5	51·6	48·2	48·1	49·5	46·6	46·8	50·3	53·9	58·1	62·8	63·9
Zinc and its products	39·5	38·1	40·4	43·1	41·6	43·5	45·0	44·5	45·2	47·1	46·9	48·7	52·6
Bricks	100·8	99·8	99·8	100·6	100·6	100·6	100·6	99·3	99·3	99·3	99·3	100·6	100·6
Coal	88·7	88·7	89·4	90·1	89·8	89·7	91·3	91·4	91·4	91·2	83·1	87·6	86·7
Coke	100·8	100·8	100·8	100·8	100·8	94·8	94·8	94·6	94·6	94·6	94·6	94·0	94·0
Petroleum and products	76·1	75·5	75·5	75·4	75·4	75·4	75·2	75·2	71·6	71·5	72·6	72·6	72·6
Lime	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·2	91·2	91·2	91·2	96·9	96·9
Cement	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·5	105·5	105·5	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	73·5	73·5
Fertilizers	72·0	72·0	72·4	72·0	72·3	72·3	72·3	72·3	72·3	72·3	72·3	72 3	73·0

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·338	·352	·299	·261	·235	·240	·210	·225	·233	·245	·247	·283	·290
Wheat, No.1 Man. Northern "	·551	·547	·563	·519	·482	·467	·424	·442	·458	·491	·536	·633	·668
Flour, First Patent 2–98's jute..............................	4·896	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700	5·400	5·100
Sugar, raw 96° Centrifugal N.Y...................... cwt.	·868	1·304	1·323	1·197	1·277	1·254	·943	·795	·835	1·193	1·255	1·487	1·529
Sugar, granulated, Montreal "	4·275	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180	6·370	6·370
Rubber, ribbed, smoked sheets, N.Y............. lb.	·031	·033	·042	·043	·038	·040	·038	·036	·035	·036	·042	·057	·069
Rubber, Para. upriver, fine, N.Y..................... "	·063	·064	·068	·080	·083	·085	·077	·070	·072	·072	·072	·086	·088
Cattle, steers, good, 1,000–1,200 lbs.................. cwt.	6·160	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800	5·060	5·100
Hogs, bacon, Toronto...... "	4·580	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550	5·710	5·690
Beef hides, packer hides, native steers............ lb.	·030- ·040	·038- ·048	·055- ·065	·075 ·085	·070- ·080	·055- ·065	·043- ·053	·055- ·065	·045- ·055	·050- ·060	·055- ·065	·090- ·100	·110- ·120
Sole leather, mfr's. green hide crops............... "	·290	·280	·280	·280	·280	·270	·260	·260	·250	·250	·260	·270	·320
Box sides, B mill........... ft.	·190	·190	·180	·190	·190	·190	·190	·190	·180	·180	·180	·200	·230
Butter, creamery, finest, Montreal................. lb.	·191	·196	·212	·245	·240	·235	·235	·235	·239	·271	·273	·225	·209
Cheese, Canadian, old large, Montreal[2]................ "	·160	·160	·160	·180	·180	·180	·180	·180	·180	·160	·150	·150	·150
Eggs, fresh extras, Montreal doz.	·241	·245	·281	·330	·394	·490	·406	·318	·250	·235	·205	·190	·210
Cotton, raw 1-1 1/16°, Hamilton..................... lb.	·072	·079	·096	·092	·082	·086	·082	·080	·083	·094	·094	·116	·115
Cotton yarns, 10 s white single..................... "	·205	·190	·210	·225	·225	·225	·210	·210	·210	·210	·210	·250	·260
Saxony, 4·50 yds. to lb.... "	·495	·495	·495	·506	·484	·484	·484	·484	·484	·484	·450	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb................. "	·923	·923	·923	·923	·923	·959	·959	·959	·959	·959	·959	·985	·985
Silk, raw, grand double extra, N.Y.............. "	1·678	1·638	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685	1·887	2·639
Wool, eastern bright ¼ blood "	·090	·090	·095	·095	·095	·095	·090	·090	·090	·090	·090	·115	·135
Wool, western range, semi-bright, ½ blood.......... "	·080	·085	·100	·105	·105	·105	·105	·105	·105	·103	·105	·130	·140
Pulp, groundwood No. 1... ton	21·690	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615	18·190	18·695
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic....................... cwt.	6·791	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618	8·928	9·702
Lead, domestic, Montreal. "	3·145	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416	3·636	3·933
Tin ingots, Straits, Toronto, lb.	·270	·285	·300	·318	·315	·315	·305	·300	·320	·335	·343	·445	·535
Spelter, domestic, Montreal cwt.	3·480	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139	4·294	4·637
Coal, anthracite, Toronto.. ton	12·510	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949	11·849	11·402
Coal, bituminous, N.S. run-of-mine................. "	6·000	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·185	·180	·180	·180	·180	·180	·180	·180	·165	·165	·165	·165	·165
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926..............	59·6	60·4	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2	60·3	63·7
Bureau of Labour, 550: 1926..	63·9	64·5	65·2	65·3	64·4	63·9	62·6	61·0	59·8	60·2	60·4	62·7	......
Annalist, 72: 1913............	88·6	92·1	94·2	95·2	91·0	88·4	85·7	82·4	80·5	81·9	83·8	90·5	94·4
United Kingdom—													
Board of Trade, 150: 1913....	98·1	97·7	99·5	102·1	101·1	101·1	101·1	100·3	98·9	97·6	97·2	99·2	......
Economist, 58: 1927...........	58·8	60·1	61·9	64·0	62·0	62·3	61·1	61·2	60·1	59·8	61·4	63·6	......
France, Statistique General, 45: 1914..........................	408	404	394	397	392	391	390	390	390	385	384	382	......
Germany, Federal Statistical Office, 400: 1913..............	96·2	95·9	95·4	95·1	94·3	93·9	92·4	91·0	91·2	91·1	90·7	91·9	......
Belgium, Ministry of Labour, 130: 1914......................	514	512	524	533	529	525	522	521	512	504	501	502	......
Netherlands, Central Bureau Statistics, 48: 1913...........	78	76	75	76	77	77	76	75	74	72	71	72	......
Norway, Official, 95: 1913......	120	122	123	123	123	124	123	122	121	121	121	121	......
Sweden, Commerce Dept., 160: 1913..........................	108	108	108	110	110	109	108	106	106	105	105	106	......
Italy, Bachi, 100: 1913........	297	296	296	300	298	298	296	292	286	281	279	279	......
Finland, Official, 139: 1926....	87	89	89	90	90	91	90	90	89	89	88	88	......
India, Dept. of Statistics, 75 : 1914..........................	86	87	91	91	91	90	88	87	86	83	84	......	......
Japan, Bank of Japsn, 56: 1913..	110·6	111·6	117·7	126·5	127·8	134·4	139·5	135·8	135·8	134·1	133·1	133·6	......
Australia, Comonwealth Statistician, 92: 1911............	127·8	128·4	130·1	132·4	129·0	127·0	125·6	123·5	122·2	122·5	124·8	......	......
New Zealand, Official, 180: 1913	130·8	130·8	130·8	131·1	130·4	128·6	127·3	126·6	131·5	131·0	131·1	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	81	78	77	78	80	79	76	73	72	70	68	......	......

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
December.	60,338	13,535	2,451	9,036	3,059	10.837	4,394	10,127	2.549	4,349
1931										
January............	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February..........	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March..............	75.348	15.739	4,187	11,825	3,951	17,282	4,620	9.691	3,372	4,681
April................	51,189	11,367	2,240	6.987	2,798	11,925	3,018	6,969	2,375	3,512
May..................	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.................	52,508	9.966	2,362	7,251	3,146	9,989	3,157	9.838	2,530	4,270
July.	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August..............	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September.........	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October.............	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November..........	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December..........	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January............	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February..........	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March..............	57,437	14,489	2.204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April................	29.794	5,283	1 096	4.601	1,553	5,820	1.688	5.567	1,998	2,188
May..................	44,361	9,416	1.756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June.................	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July..................	35,711	7,462	1,330	4.552	1,778	5,130	1,513	9,367	2,081	2,499
August..............	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.........	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8.501	2.336	3,169
October.............	37.095	8.225	1,425	5,428	1,907	4,288	1,655	8,626	2.770	2,771
November..........	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December..........	28.961	7.830	977	4.725	1.566	3.624	1,129	5.509	1 588	2,012
1933										
January............	24,441	5,148	942	4.739	1,304	3,655	914	4,504	1,292	1,943
February..........	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March..............	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5.193	1,901	2,054
April................	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1.464
May..................	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1.964
June..................	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
December................	68,053	66,820	24,647	6.322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January..................	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February................	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March....................	56.296	55.048	15,982	5.783	383	19.120	2,297	7,215	1,449	1,400	1,418
April......................	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May........................	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.......................	55,320	54,348	21,394	5,194	670	17,105	1.674	4.726	1.281	958	1,347
July.......................	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August....................	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September...............	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October..................	56,534	55,538	19,337	8,336	419	15,705	1,297	6.976	1,360	872	1,236
November...............	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December................	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January..................	39,063	38,367	11,079	5,693	234	12,919	867	5.446	807	736	586
February................	37,019	36,431	12,363	4,989	304	11,165	879	4.631	629	836	635
March.....................	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.......................	27.455	26 976	8.722	2,434	218	9,675	958	2,687	464	971	847
May........................	41,402	40,594	16,920	3,412	462	11,210	1,253	4.004	778	1,472	1,054
June.......................	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July........................	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August....................	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September...............	42,665	42,187	20,382	4.645	422	9,392	1,505	3,286	788	816	951
October..................	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November...............	46,621	45,945	21.978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21 676	4,797	269	9,167	1.065	3 585	768	761	528
1933											
January..................	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February................	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March....................	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April......................	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May........................	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904
June.......................	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	444	580	384	469	1,572	1,581	1,698	397	669	366	159	407	281
Fruits	58	111	72	571	2,095	1,565	1,389	925	754	940	258	201	150
Grains (Total)	11,159	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298
Barley	470	781	678	392	277	314	91	62	72	113	10	42	35
Wheat	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021
Rubber (chiefly tires and footwear)	539	555	684	590	692	547	478	419	514	686	362	572	539
Sugar	74	139	110	75	98	66	52	69	28	145	53	148	124
Vegetables	80	119	280	293	403	268	247	236	143	265	99	387	231
Wheat flour	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	348	411	332	90	74	74	41	69	235	258	167	337	363
Cheese	473	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34	176	440
Fish	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786
Furs, (chiefly raw)	352	758	879	507	424	101	1,592	2,210	1,670	1,147	806	677	607
Hides, raw	16	18	21	28	32	50	57	81	80	80	43	220	410
Leather, unmanufactured	165	152	194	167	244	228	78	274	231	338	219	303	281
Meats	571	742	739	456	487	327	605	632	429	644	462	1,092	1,148
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	438	187	27	45	....	1	-	-	1	-	1	250	243
Cotton	107	94	101	98	122	99	78	68	90	84	25	108	61
Rags	7	16	10	17	19	11	16	15	19	13	14	33	64
Raw wool	16	17	42	43	67	22	35	18	81	19	-	11	58
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989
Planks and boards	2,170	773	971	628	980	837	1,592	583	553	920	537	1,243	1,608
Pulp-wood	478	718	580	739	558	363	171	90	85	155	90	184	529
Shingles	245	166	224	249	334	239	137	156	126	165	97	351	347
Timber, square	123	214	113	30	76	93	113	82	99	100	46	139	118
Wood-pulp	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904
IRON AND ITS PRODUCTS—													
Automobiles	315	653	627	666	979	634	405	238	171	733	512	1,047	1,020
Automobile parts	34	736	125	136	536	273	71	130	76	90	39	72	52
Farm implements	174	143	132	76	76	72	77	74	69	143	80	130	193
Hardware and cutlery	98	68	65	50	114	72	61	71	48	80	32	64	75
Machinery	330	464	403	270	230	197	216	216	268	593	160	196	198
Pigs and ingots	101	69	61	41	61	102	86	102	72	109	100	196	411
Tubes and pipes	47	58	39	40	63	44	36	46	56	48	38	56	22
NON-FERROUS METAL PRODUCTS—													
Aluminium	169	89	1,025	158	107	1,186	537	69	55	137	93	1,170	872
Copper, (chiefly ore and blister)	1,831	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494
Gold, raw	302	385	441	447	449	285	444	192	225	223	81	189	175
Lead	181	270	276	284	459	244	256	197	274	422	345	573	376
Nickel	521	550	252	377	600	754	473	796	747	1,126	723	2,018	3,055
Silver	376	420	427	504	525	327	261	159	263	459	185	274	391
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	232	197	223	277	373	298	353	272	146	214	176	366	368
Coal	75	148	135	95	84	162	130	181	95	107	39	74	58
Petroleum and products	299	93	46	154	172	36	30	52	34	168	47	64	94
Stone and products	221	178	229	143	200	360	147	87	70	83	53	228	232
CHEMICALS AND ALLIED PRODUCTS—													
Acids	98	58	87	170	255	169	210	236	146	152	66	313	260
Fertilizers	333	115	219	182	155	224	196	292	169	345	346	459	384
Soda and compounds	277	191	184	179	204	299	150	228	228	223	220	267	296
MISCELLANEOUS COMMODITIES—													
Electrical energy	132	167	149	172	185	133	91	100	116	127	108	91	107
Films	338	308	265	179	386	169	109	129	149	678	129	247	337
Settlers' effects	272	344	300	434	348	263	189	152	116	173	125	302	214
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	81·0	80·8	81·5	81·0	80·4	80·4	80·4	79·7	79·0	78·4	78·6	77·6	77·7
Food	62·1	61·4	63·5	63·0	63·6	63·9	64·0	62·8	60·6	60·4	61·3	61·9	62·2
Fuel	90·9	90·7	91·9	91·7	90·7	90·4	89·6	89·3	89·3	88·9	88·8	88·5	87·8
Rent	93·9	93·9	93·9	93·9	90·0	90·0	90·0	90·0	90·0	90·0	90·0	84·0	84·0
Clothing	71·9	71·9	71·9	70·7	70·7	70·7	70·7	69·2	69·2	66·5	66·5	66·5	66·5
Sundries	97·1	96·8	96·8	96·6	96·6	96·6	96·6	96·4	96·2	96·0	96·0	96·0	96·0
Cost per Week of a Family Budget—													
All foods $	6·79	6·78	7·01	6·98	70·7	7·09	7·04	6·94	6·70	6·67	6·83	6·86	......
Fuel and light $	3·02	3·06	3·04	3·01	2·98	2·93	2·94	2·93	2·91	2·92	2·90	2·88	......
Rent $	6·35	6·34	6·33	6·32	6·30	6·04	5·99	5·98	5·97	5·97	5·96	5·81	......
Totals $	16·20	16·21	16·42	16·34	16·40	16·10	16·01	15·89	15·61	15·59	15·74	15·58	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,328	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028
Cocoa and chocolate	95	95	60	113	135	136	147	85	95	103	62	122	96
Coffee and chicory	316	315	206	175	276	352	389	454	296	650	248	318	226
Fruits	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998	845	1,462	1,682
Gums and resins	104	103	77	97	107	110	61	109	88	96	90	152	148
Nuts (edible)	210	133	108	111	274	521	183	160	116	215	105	208	202
Rubber (chiefly raw)	402	288	219	435	231	266	185	201	216	352	168	358	337
Seeds	121	18	19	21	28	43	109	95	113	135	75	79	15
Sugar, chiefly for refining	1,233	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007
Tea	170	228	261	287	502	377	339	366	759	1,090	117	161	184
Vegetables	955	330	95	81	91	200	211	261	231	499	424	669	674
Animal Products—													
Fish	90	130	98	126	174	147	116	71	61	101	48	66	97
Furs, chiefly raw	369	223	211	246	201	180	176	273	281	431	161	547	419
Hides	83	68	95	96	233	240	118	123	116	80	64	153	243
Leather, unmanufactured	150	177	220	197	190	156	135	102	127	133	99	173	205
Leather, manufactured	288	59	109	147	117	91	77	43	94	169	121	124	86
Textile Products—													
Artificial silk	240	193	198	199	200	165	168	182	216	252	131	164	162
Cotton, raw	333	287	472	441	656	1,181	1,122	706	498	508	354	748	767
yarn	190	178	201	232	336	140	149	186	143	199	96	177	235
other	1,109	781	812	747	759	728	552	725	784	1,007	653	806	870
Flax, hemp and jute	587	451	510	425	589	603	491	422	396	406	323	486	516
Hats and caps	64	54	122	101	50	25	13	32	84	86	62	56	27
Manila and sisal grass	102	320	140	159	227	221	242	162	87	179	82	103	143
Silk—Raw	314	252	460	584	548	471	327	415	285	342	234	363	440
Fabrics	243	133	193	225	211	97	70	89	84	117	90	89	77
Wearing apparel	54	25	90	98	92	76	57	60	62	97	48	51	45
Wool—Raw wool	131	70	96	83	116	157	191	138	105	179	118	147	194
Noils and tops	145	154	174	230	255	346	296	374	262	287	138	241	370
Woollen yarn	144	194	171	143	222	221	185	199	146	184	108	201	204
Worsted and serges	340	53	284	228	154	138	138	188	247	272	123	134	125
Other wool	473	600	433	441	387	347	282	378	450	532	272	355	379
Wood and Paper—													
Books and printed matter	786	861	828	874	907	871	744	618	605	776	531	643	665
Paper	576	481	496	517	567	536	421	401	493	511	316	406	416
Wood—Furniture and other manufactured wood	310	247	247	213	215	232	201	173	174	184	112	216	460
Planks and boards	173	113	101	93	140	147	116	64	64	73	65	101	160
Veneers	19	25	26	23	39	17	11	9	15	11	5	7	20
Other unmanufactured wood	38	25	47	10	33	43	73	39	34	56	33	40	38
Iron and Steel—													
Automobiles	74	68	63	60	38	33	14	104	59	91	133	100	123
Automobile parts	1,270	778	553	632	469	557	658	868	747	1,407	884	1,170	1,128
Castings and forgings	156	108	102	103	157	150	80	97	65	110	59	120	91
Engines and boilers	646	468	369	306	248	342	268	328	365	637	351	613	539
Farm implements	152	176	286	220	96	71	135	100	144	531	146	172	203
Hardware and cutlery	175	159	125	129	132	197	141	134	136	161	114	165	129
Machinery	1,542	1,127	949	909	1,086	1,031	1,086	983	945	901	584	966	1,026
Pigs and ingots	44	31	14	11	8	23	6	21	55	12	13	32	19
Plates and sheets	1,216	923	784	740	784	1,603	417	232	268	423	640	1,068	1,126
Other rolling mill products	346	272	227	247	311	294	144	167	153	208	154	262	223
Stamped and coated products	125	132	107	96	90	102	82	59	41	80	65	80	110
Tools	80	67	62	45	51	48	49	42	53	63	53	71	78
Tubes and pipes	99	104	58	85	82	69	47	37	40	77	45	73	84
Wire	92	76	38	43	42	74	29	29	41	74	44	53	58
Non-Ferrous Metals—													
Aluminium	176	187	144	284	287	552	123	98	111	140	67	310	272
Brass	187	185	170	140	154	157	119	94	89	128	77	105	121
Clocks and watches	114	72	70	73	93	98	98	42	47	46	37	62	57
Copper	70	49	35	49	39	47	33	22	32	28	27	35	51
Electric apparatus	626	529	493	496	572	508	399	350	302	381	306	346	420
Precious metals	95	89	118	68	92	129	72	54	32	67	61	145	121
Tin	83	60	31	78	76	77	40	49	103	83	45	107	125
Non-Metallic Products—													
Clay and products	566	481	479	393	404	445	331	291	285	475	293	432	405
Coal	2,249	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277
Coke	163	213	216	176	316	214	252	315	197	341	112	107	95
Glass and glassware	488	322	273	303	312	467	216	262	248	284	236	347	340
Petroleum, crude	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542
Gasolene	1,022	901	953	1,064	738	845	457	164	119	291	266	427	249
Stone and products	198	185	148	191	137	245	112	102	91	98	79	132	135
Chemicals—													
Drugs and medicines	284	234	157	155	244	215	171	175	163	266	149	214	254
Dyeing and tanning materials	266	335	331	292	337	369	276	250	233	265	212	255	325
Fertilizers	132	7	240	285	229	349	161	14	6	33	45	181	150
Perfumery	86	49	54	51	61	64	36	25	24	40	27	43	34
Soap	71	53	166	190	117	56	25	16	20	41	57	31	26
Soda and compounds	249	178	179	254	234	278	160	194	125	158	128	199	183

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Banking—	End of Month												
Readily Available Assets—													
Specie	55·49	54·97	54·85	55·69	55·48	55·03	76·13	53·26	54·26	60·37	54·74	56·40	55·48
Dominion notes	115·42	127·39	123·10	115·28	112·40	122·51	163·50	153·18	146·34	140·77	138·76	126·91	130·73
In Central gold reserves	22·58	22·88	24·78	21·83	23·08	21·38	18·88	19·88	18·88	19·08	22·33	20·58	19·48
In United Kingdom banks	8·75	7·69	8·82	8·81	13·94	13·51	8·44	7·79	10·49	13·46	13·25	16·62	18·32
In foreign banks	99·44	95·42	96·75	98·14	87·13	100·60	146·65	104·90	83·29	83·58	73·58	78·47	66·20
Foreign currency	15·25	15·57	16·48	16·56	16·90	18·26	18·75	17·94	17·94	16·68	27·30	23·34	22·71
Government securities	465·48	462·31	466·93	494·57	494·20	515·54	551·16	562·36	568·20	581·28	584·34	599·25	631·09
Call loans abroad	65·29	73·67	75·65	96·39	95·19	87·53	99·37	91·49	83·77	76·29	78·57	82·22	90·20
Total quick assets	848	860	867	907	898	934	1,083	1,011	983	992	993	1,004	1,034
Loans and Securities except Canadian Governments—													
Public securities	140·81	152·04	153·44	155·15	152·17	159·63	159·60	166·96	168·05	168·49	165·21	163·24	162·05
Railway securities	57·13	54·98	53·69	53·39	52·87	51·76	48·71	48·93	47·97	47·68	43·29	43·41	43·05
Canadian call loans	113·83	109·87	111·93	114·07	114·95	117·21	107·61	103·20	100·00	97·17	96·05	94·06	93·77
Current loans	1,057	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925	913	897
Current loans abroad	187·08	174·90	164·34	159·04	158·98	159·04	153·56	151·66	151·03	155·16	151·38	150·43	148·36
Provincial loans	36·67	34·34	20·19	19·41	22·19	34·25	34·20	28·27	23·04	24·60	31·24	32·07	32·66
Municipal loans	153·52	139·22	130·65	123·67	116·62	109·21	107·04	111·57	114·65	120·80	130·17	142·42	142·94
Total loans, etc	1,746	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520
Other Assets—													
Non-current loans	11·94	12·51	12·91	13·15	13·46	13·46	13·36	13·31	13·53	13·78	14·37	14·24	14·28
Real estate	6·96	7·19	7·26	7·37	7·51	7·61	7·45	7·48	7·58	7·62	7·59	7·67	7·81
Mortgages	6·19	6·01	6·02	6·01	6·28	6·55	6·39	6·39	6·46	6·39	6·36	6·28	6·27
Premises	79·95	79·90	79·95	80·06	79·92	79·59	78·78	78·70	79·23	79·25	79·04	79·03	79·00
Letters of credit	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47
Loans to companies	12·85	13·01	12·92	12·89	13·15	13·04	13·36	13·17	13·06	12·97	13·52	13·40	13·42
Other assets	1·64	1·42	1·32	1·40	1·48	1·56	1·54	1·49	1·52	1·55	1·85	1·68	1·75
Note circulation deposits	6·83	6·95	6·59	6·59	6·59	6·60	6·60	6·60	6·61	6·61	6·61	6·62	6·62
Inter-bank balances, notes of other banks	11·87	10·51	11·90	10·42	9·52	13·14	8·71	12·15	9·23	9·20	7·46	10·66	9·20
Cheques of other banks	83·11	96·87	69·44	76·16	90·12	99·27	80·28	80·41	68·82	69·10	68·42	85·90	92·04
Balances due by other banks	3·44	2·78	3·14	3·36	3·57	3·87	3·35	4·32	3·88	4·34	4·31	4·47	4·32
Grand total assets	2,868	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835
Liabilities to the Public—													
Note circulation	131·07	136·30	134·57	127·77	132·24	133·03	125·05	127·07	116·87	121·14	130·14	134·27	128·37
Dominion Government	50·38	36·42	15·54	19·04	15·90	44·76	105·75	53·11	37·51	26·27	20·90	10·30	30·83
Provincial Government	19·31	20·67	33·06	32·31	31·87	40·70	31·33	18·93	20·64	18·81	19·43	19·54	18·93
Government advances	29·60	40·50	38·50	29·00	23·00	27·50	65·14	56·99	46·74	41·94	48·44	39·34	42·34
Deposits by public—													
Savings deposits	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397
Demand deposits	497·99	488·94	462·09	475·36	480·66	493·28	472·17	466·21	445·99	445·86	453·56	484·22	498·92
Total deposits	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896
Foreign deposits	308·94	308·22	299·38	306·55	307·14	324·51	349·12	328·73	316·23	309·74	300·39	308·59	306·12
Due banks abroad, etc.—													
United Kingdom	4·94	5·73	5·67	4·50	4·85	4·54	4·51	7·43	4·90	3·72	3·94	4·84	4·68
Foreign	51·35	51·36	51·78	49·60	48·91	46·52	51·05	41·37	40·72	40·56	44·37	37·16	31·52
Bills payable	1·25	1·19	1·71	1·47	1·55	1·22	·80	·63	·52	·58	·63	·34	·47
Letters of credit	48·90	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47
Other liabilities	2·22	2·18	2·22	2·14	2·17	2·13	2·45	2·61	2·56	2·57	2·36	2·19	2·17
Total public liabilities	2,533	2,513	2,456	2 463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508
Due between banks	10·86	11·04	8·09	10·85	14·21	11·29	10·27	12·32	9·87	10·88	10·55	11·51	12·19
Liabilities to Shareholders—													
Dividends $000	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829
Surplus of notice deposits over current loans	+330	+336	+335	+ 363	+ 356	+353	+380	+ 413	+437	+ 473	+464	+ 486	+ 500
Percentage of current loans to notice deposits, p.c.	76·2	75·6	75·5	73·5	73·8	74·3	72·5	70·0	68·4	66·1	66·6	65·4	64·2
Gold included in C.G.R.	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	9·2	5·2	5·2
All notes in hands of public[1]	147·2	154·9	152·1	145·5	152·5	148·4	139·5	144·1	134·0	138·88	151·70	153·15	148·98
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·2	88·2	85·7	89·1	87·4	86·4	81·6	81·6	80·6	82·3	82·9	87·7	91·3
Notice deposits	103·2	102·5	101·6	101·8	101·7	102·7	102·8	103·1	103·0	104·1	103·6	104·0	103·9
Current loans	111·7	110·4	110·3	108·2	107·2	107·1	106·4	104·0	103·0	100·7	99·2	96·0	94·8
Investment holdings	123·7	123·9	125·5	131·7	131·1	135·4	145·0	147·8	147·7	149·8	149·2	150·9	155·9
Call loans, Canada	82·8	79·0	82·2	83·1	82·9	79·3	76·3	71·8	71·1	69·2	68·7	67·7	68·2
Call loans, elsewhere	26·1	29·0	30·8	38·6	39·3	26·5	37·6	35·9	33·4	29·6	31·9	33·7	36·1
Total issue Dom. notes	86·1	92·2	91·7	85·3	83·5	84·0	91·1	89·6	94·2	93·1	97·9	92·8	97·2
Gold held by Finance Dept. against notes	59·7	60·1	60·4	61·2	61·6	63·5	63·6	61·6	66·5	65·8	65·9	65·2	64·6
Notes in hands of public	83·4	86·5	87·2	82·5	83·7	77·8	73·8	79·0	76·6	78·0	83·7	86·3	84·4

Currency—	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	40·5	38·5	29·0	23·0	27·5	65·1	57·5	46·7	41·9	48·4	39·3	42·3	51·9
R.S. 1927, chap. 41	101·8	101·7	99·2	101·1	107·8	107·7	107·7	107·7	107·8	106·5	106·5	106·5	106·5
Total	168·3	166·2	154·2	153·1	161·3	198·9	191·2	180·5	175·7	180·9	171·8	174·8	184·4
Gold held against notes	64·8	65·4	66·2	67·5	71·2	73·0	70·8	70·9	70·3	69·6	69·6	69·6	69·3

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

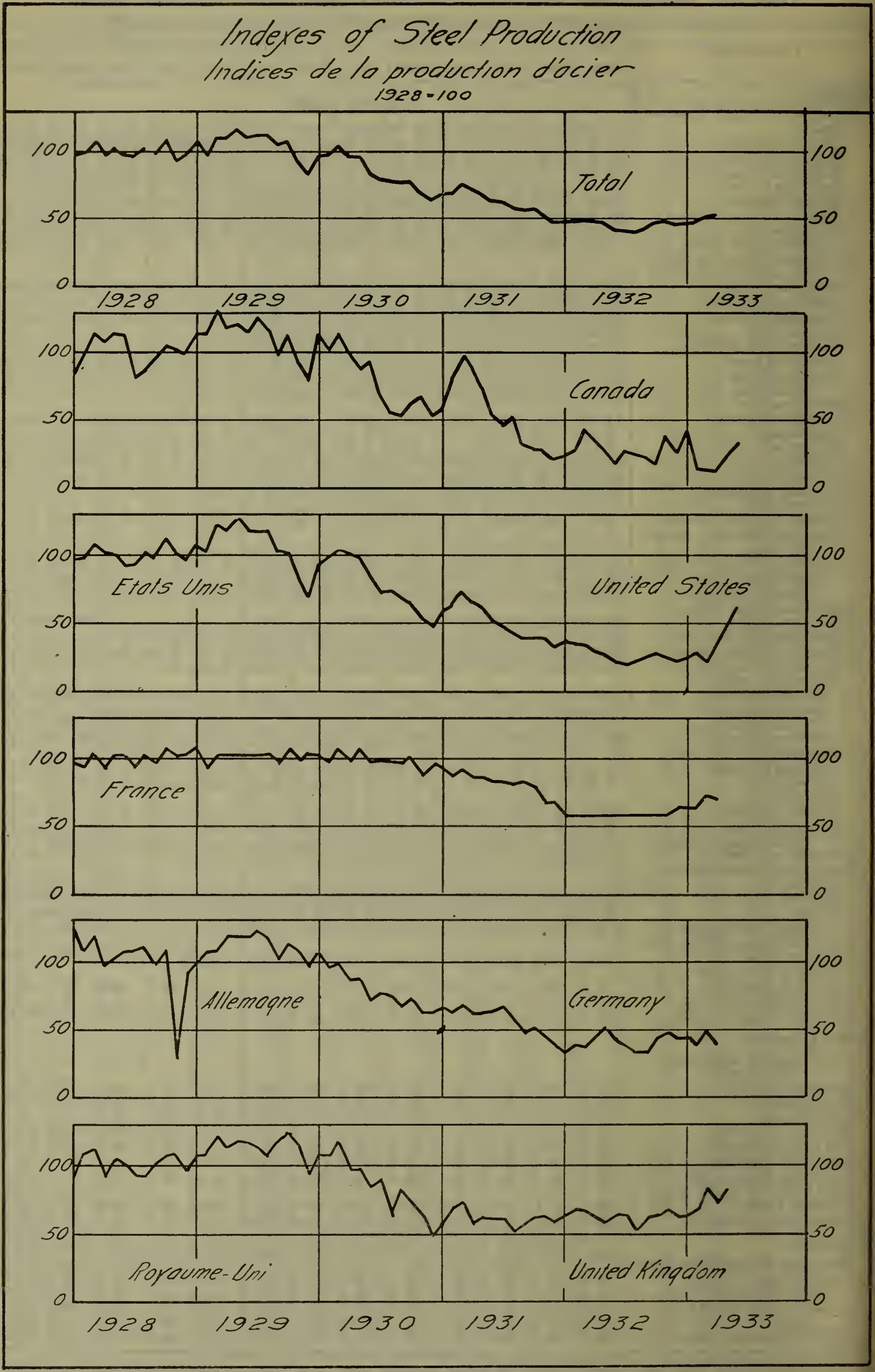

Indexes of Steel Production
Indices de la production d'acier
1928=100
Total
Canada
Etats Unis
United States
France
Allemagne
Germany
Royaume-Uni
United Kingdom
0
50
100
1928
1929
1930
1931
1932
1933

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1933 Jan.	Feb.	Mar.	Apr.	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	**43·2**	**49·6**	**59·0**	**63·0**	**54·8**	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**	**63·7**	**74·7**
Industrials, total (96)	48·8	56·6	69·9	73·8	63·1	62·5	58·4	59·6	56·3	57·3	67·5	85·8	103·6
Iron and Steel (19)	40·5	51·1	63·5	69·1	55·9	51·3	45·5	49·5	44·4	44·8	48·6	65·5	83·0
Pulp and paper (9)	8·4	7·9	8·8	4·4	3·5	3·1	2·5	3·3	3·6	2·3	2·7	3·8	6·4
Milling (5)	62·6	38·3	47·4	53·0	49·8	48·3	43·3	41·1	39·7	37·8	44·3	60·9	70·3
Oils (4)	84·8	97·0	110·0	113·0	97·4	95·9	90·8	93·6	86·5	86·7	98·1	122·4	141·6
Textiles and Clothing (9)	28·3	28·9	38·5	42·3	38·0	38·7	37·6	36·8	33·6	32·2	31·2	45·7	55·2
Food and Allied products (21)	73·0	81·2	89·7	90·8	86·5	85·9	83·0	82·9	80·2	78·6	85·3	105·1	118·2
Beverages (8)	30·2	35·6	44·1	44·1	40·7	43·3	37·1	34·0	32·6	36·0	37·8	63·2	106·4
Miscellaneous (21)	43·3	55·2	78·2	89·2	73·9	74·2	70·1	71·2	69·7	73·1	95·2	116·1	136·5
Utilities total (18)	34·9	41·8	51·9	56·9	49·1	46·6	45·1	44·6	38·6	38·2	38·5	47·2	53·8
Transportation (2)	24·7	31·5	42·7	47·6	39·0	38·2	37·4	35·6	26·8	25·3	27·9	36·8	43·7
Telephone and telegraph (2)	59·6	59·9	71·6	76·3	73·4	70·8	68·3	70·5	63·6	64·0	61·1	69·7	74·5
Power and traction (14)	42·7	51·6	60·4	65·9	57·7	53·1	50·8	51·2	48·3	48·9	47·4	56·2	63·0
Companies abroad total (8)	46·5	49·9	52·7	56·5	47·4	48·3	48·9	48·9	46·6	45·5	53·0	64·2	74·2
Industrial (1)	59·6	65·6	72·8	77·6	64·3	67·9	69·1	69·7	67·8	66·5	78·4	90·3	105·1
Utility (7)	35·1	36·4	35·7	38·7	33·1	31·8	32·0	31·4	28·7	27·8	31·5	42·4	48·3
Banks (8)	60·5	67·1	73·9	76·1	74·4	69·6	67·5	67·5	65·5	62·3	59·8	64·6	72·7
Traders' Index	251·0	306·6	408·0	470·6	393·6	377·9	359·5	366·2	340·0	352·9	388·9	568·4	789·4
MINING STOCK PRICES—													
Total (20)	48·3	55·6	59·7	60·9	57·5	60·9	63·1	67·1	75·3	68·4	74·5	89·6	104·1
Gold (11)	49·9	57·2	58·1	56·4	55·0	58·1	62·7	66·8	74·7	66·6	72·9	84·5	97·5
Copper (4)	47·8	55·6	69·7	81·0	71·0	76·5	70·9	74·7	84·7	81·5	88·6	116·2	135·8
Silver and miscellanoues (5)	16·8	21·0	26·3	28·4	24·4	23·6	21·9	26·5	28·1	26·5	28·0	36·5	45·8
Financial Factors—													
Preferred Stocks	45·2	49·5	52·9	53·4	52·9	52·2	50·2	49·6	49·6	47·3	47·2	54·6	58·5
Interest rates	114·4	110·6	103·3	101·9	98·1	102·3	102·7	99·2	98·7	100·0	101·3	93·1	97·1
Yield on Ontario Government bonds p.c.	5·48	5·30	4·95	4·88	4·70	4·90	4·92	4·75	4·73	4·79	4·85	4·70	4·65
Shares traded, Montreal	176,041	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726	1,083,485	1,570,805
New Issues of Bonds $000,000.	20·82	27·32	9·42	73·19	101·64	1·09	·14	20·20	·21	·99	13·54	3·64	90·25
Brokers' loans[1] $000,000	13·87	13·02	13·77	14·12	13·99	13·82	13·80	13·61	13·43	12·86	12·50	12·92	14·79
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·163	1·161	1·152	1·118	1·110	1·191	1·183	1·185	1·209	1·208	1·211	1·151	1·133
Low $	1·140	1·135	1·119	1·101	1·080	1·104	1·130	1·124	1·185	1·185	1·135	1·129	1·093
Average $	1·153	1·148	1·142	1·108	1·096	1·148	1·154	1·143	1·197	1·199	1·179	1·141	1·112
Close $	1·146	1·148	1·119	1·105	1·106	1·179	1·130	1·185	1·197	1·208	1·143	1·130	1·095
London Sterling in Montreal—													
High $	4·280	4·123	4·045	3·880	3·815	3·810	3·845	4·025	4·145	4·200	4·450	4·540	4·840
Low $	4·120	4·028	3·885	3·805	3·615	3·648	3·750	3·760	4·020	4·090	4·110	4·430	4·500
Average $	4·205	4·076	3·975	3·847	3·723	3·760	3·787	3·847	4·099	4·134	4·234	4·498	4·615
Close $	4·120	4·028	3·885	3·820	3·635	3·770	3·760	4·025	4·095	4·135	4·420	4·525	4·700

---

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
						Tons						
1932												
Mar.	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334.859	1,089,169	1,018,084	251.098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422.444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652.078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.	122,838	118,719	411,317	398.628	311,553	316,413	891,773	975,932	284,356	266.217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	905,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895.128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	536,589	549,160	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387.120	131,505	130·376	291,445	299,094	894,912	915,131
June	138.472	126,664	304,578	290,442	426.106	401,070	616,531	623,020	407,362	419,551	941,536	947,898

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	June, 1932	June, 1933 (unrevised)	April 1–June 30, 1932	April 1–June 30, 1933 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	7,349,358	5,070,283	20,454,359	13,796,692
Excise Duty	3,892,296	3,452,579	10,449,361	8,642,425
Excise Taxes, Sales, Stamps, etc	7,270,157	7,254,225	17,907,737	16,576,261
Income Tax	1,733,300	2,863,231	44,094,669	38,080,365
Post Office Department	2,928,854	2,626,973	7,728,854	6,726,973
Premium, Discount and Exchange	739,854	3,005,958	1,587,759	5,310,008
Miscellaneous Departments	1,338,191	1,758,133	3,234,613	3,626,679
Total Current Revenue	25,252,011	26,031,382	105,457,353	92,759,402
Special Receipts	....	45,334	30,378	47,991
Loan Account Receipts	....	2,000,000	....	35,600,000
	25,252,011	28,076,715	105,487,731	128,407,393
Current Expenditure—Agriculture	822,954	378,569	1,813,845	1,411,195
Auditor General's Office	34,821	31,232	114,468	94,297
Chief Electoral Office	2,628	1,221	3,482	2,943
Civil Service Commission	20,780	18,293	61,032	61,154
External Affairs	55,273	58,963	161,544	154,744
Finance—Interest on Public Debt	8,089,593	6,894,284	49,899,998	50,238,735
Premium, Discount and Exchange	825,473	2,494,582	2,037,162	5,048,718
Miscellaneous	364,081	436,561	880,524	982,802
Fisheries	158,737	140,748	385,070	323,400
Governor General's Secretary's Office	20,217	20,857	33,650	34,281
Immigration and Colonization	145,995	123,101	413,401	350,496
Indian Affairs	468,307	255,178	1,209,967	965,987
Insurance	12,067	9,390	30,172	27,384
Interior	433,619	222,063	984,672	595,547
Justice	211,591	207,613	451,173	440,604
Penitentiaries	236,240	235,610	572,386	579,809
Labour	90,285	45,516	176,259	119,486
Old Age Pensions	99	209	46	450
Legislation—House of Commons	68,411	51,886	825,892	206,425
Library of Parliament	6,759	5,559	17,265	14,630
Senate	28,186	12,089	291,080	62,764
Marine	541,279	545,457	1,264,341	1,233,974
Canadian Radio Broadcasting Commission	....	68,855	....	146,897
Mines	179,047	254,013	375,016	418,365
National Defence	1,199,833	1,097,999	2,941,241	2,756,584
National Revenue	857,255	661,107	2,283,785	2,049,858
Income Tax	170,157	168,960	500,444	481,424
Pensions and National Health—Health Division	69,222	58,867	191,123	157,397
Pensions Division	4,605,239	4,356,487	13,507,743	13,004,842
Post Office	2,581,174	2,537,693	6,232,809	6,209,146
Privy Council	4,146	3,885	11,427	11,733
Public Archives	16,451	13,154	39,924	35,950
Public Works	2,229,010	1,024,987	3,420,269	2,063,330
National Gallery	3,641	1,362	5,969	3,792
Public Printing and Stationery	20,751	13,814	50,027	33,138
Railways and Canals	355,237	370,908	764,894	745,061
Maritime Freight Rates Acts	992,713	2,617,667	4,401,520	2,617,667
Royal Canadian Mounted Police	559,294	439,318	1,392,078	1,264,245
Secretary of State	36,416	23,971	97,378	78,865
Soldier Settlement	69,531	66,079	222,315	203,580
Trade and Commerce	458,389	478,709	1,255,967	1,148,151
National Research Council	29,702	25,938	75,648	74,223
Total Current Expenditure	27,074,603	26,472,754	99,397,005	96,454,071
Special Expenditure—Cost of Loan Flotations	9,916	3,727	20,901	48,500
Unemployment Relief	3,270,866	2,300,774	7,976,993	5,251,833
Wheat Bonus	736,467	....	1,167,640	....
War Claims—National Defence	5,785	4,543	11,839	11,563
Total Special Expenditure	4,023,034	2,309,043	9,177,373	5,311,896
Capital Expenditure and Non-Active Loans—Marine	626.277	1,327,398	2,447,935	1,856,999
Public Works	86,851	17,202	157,329	26,999
Railways and Canals	529,202	292,302	765,857	399,191
Harbour Commissioners, Merchant Marine, etc	720,492	393,301	2,209,040	939,134
Total Capital Expenditure and Non-Active Loans	1,962,822	2,030,202	5,580,161	3,222,323
Total Expenditures	33,060,459	30,812,000	114,154,538	104,988,290
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act)	405,680	424,226	9,463,297	1,300,856
Harbour Commissions	36,800	8,884	44,800	8,884
Canadian National Railways (Temporary Loan)	8,187,500	4,649,482	12,687,500	16,200,000
Canadian Farm Loan Board	50,000	50,000	327,472	159,286
Soldier and General Land Settlement	63,139	−12,223	68,884	−32,549
Total Loans and Advances	8,743,119	5,120,370	22,591,953	17,636,477
Redemption of Debt—Redemption of Outstanding Loans	1,109,867	2,006,340	2,289,449	6,241,173
Sinking Funds	244,349	240,182	765,237	710,686
Grand Total Disbursements	43,157,793	38,178,891	139,801,177	129,576,627

Table 29. Significant Statistics of the United Kingdom

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Iron............000 metric tons	316	297	264	265	280	272	289	291	276	338	330	345	......
Steel............000 metric tons	467	437	367	437	445	480	437	452	490	587	519	610	......
Coal............000 metric tons	17,028	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	15,918	......
Electricity Generated......mill. k.w.h.	822	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	......
New orders received..1920=100	58	52	54	56	55	53	60	60	59	64	65	60	......
Copper Available......000 tons	10·8	10·8	14·8	10·7	10·1	12·0	11·0	11·4	6·7	11·0	12·0	12·0	......
Raw Cotton Delivered to Mill.................mill. lb.	101	94	79	73	101	103	112	117	107	113	93	115	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·23	5·71	4·62	5·70	6·32	6·59	5·52	5·93	5·43	6·64	5·16	7·17	......
Natural Silk Deliveries000 lb.	318	333	274	298	304	321	254	326	293	296	265	343	......
Crude Rubber Available............000 tons	8·28	7·58	8·90	7·20	7·30	9·12	7·16	6·81	5·81	4·61	7·53	7·39	......
Building Plans Approved...........1924=100	159·5	115·0	78·0	123·9	155·8	155·5	134·9	136·2	129·0	173·8	158·5	204·9	......
Other...............1924=100	88·0	108·8	50·0	93·9	94·5	85·2	136·9	108·3	135·0	98·2	74·6	119·6	......
Employment—													
Insured Workers in Employment............mill.	9·39	9·32	9·28	9·15	9·40	9·37	9·46	9·29	9·34	9·44	9·53	9·66	......
Number Unemployed.......000	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,583	2,438
Percentage Unemployed......	22·3	22·9	23·1	22·8	21·9	22·2	21·7	23·1	22·8	22·0	21·4	20·5	......
Coal mining..................	21·0	21·5	22·6	22·9	22·9	23·1	22·8	22·4	21·8	21·5	22·1	22·5	......
Iron and steel...............	46·9	47·8	48·6	46·8	47·7	46·8	45·0	44·8	43·8	43·0	44·0	39·7	......
General engineering...........	27·8	28·8	28·8	30·8	30·2	30·1	29·2	30·1	29·6	28·6	27·7	25·7	......
Electrical engineering.........	16·3	16·4	16·3	16·0	16·0	16·2	16·4	18·6	19·3	18·9	18·4	16·7	......
Shipbuilding and marine engineering..................	57·3	57·5	57·7	62·1	61·9	61·4	61·6	61·6	61·6	59·3	57·8	56·6	......
Base metal working..........	27·0	28·5	26·2	27·3	26·6	25·6	24·1	25·0	23·8	25·1	23·2	20·7	......
Cotton........................	30·4	31·1	33·5	34·8	25·7	24·3	23·3	23·9	24·4	26·0	28·0	26·4	......
Woollen.......................	24·8	25·1	25·4	20·3	16·5	16·7	17·9	20·1	19·1	18·0	18·0	14·5	......
Building......................	25·8	27·3	27·1	28·5	29·5	30·7	31·7	37·5	34·2	26·8	22·7	20·1	......
Public works contracting.....	38·8	42·8	43·4	42·1	42·8	43·8	44·2	46·2	45·2	43·7	42·1	41·0	......
Trade—													
Imports, Total..........£ mn.	57·5	51·9	53·3	54·3	60·8	61·6	60·6	54·1	49·1	56·3	57·3	57·3	53·8
Food, drink and tobacco £ mn.	31·4	29·3	28·2	30·6	35·1	34·4	32·1	27·2	25·2	29·2	26·4	30·0	27·3
Raw materials.........£ mn.	13·5	10·8	11·7	11·2	11·9	15·3	15·6	15·1	13·2	14·1	13·0	14·5	14·0
Manufactured..........£ mn.	11·8	11·4	13·1	12·1	13·5	28·7	12·7	11·5	10·5	12·8	11·4	12·6	12·2
Total, net imports......£ mn.	53·3	48·6	49·8	51·4	57·1	57·5	56·5	49·9	44·6	52·4	47·6	53·5	48·5
Exports, Domestic, Total £ mn.	29·7	29·3	28·6	26·2	30·4	31·1	32·4	29·2	27·9	32·6	26·4	30·8	28·5
Food, drink and tobacco £ mn.	2·3	2·3	2·6	2·5	2·9	3·4	2·8	2·5	2·3	2·3	1·9	2·2	2·0
Raw materials.........£ mn.	3·6	3·5	3·4	3·2	3·9	4·1	3·9	3·8	3·4	3·8	3·1	4·2	3·7
Manufactured..........£ mn.	22·9	22·4	21·7	19·8	22·7	22·9	23·6	22·1	21·4	25·4	20·5	23·5	21·7
Bank Clearings, Country and Provincial Daily Average............£ mn.	12·0	13·3	11·9	11·4	12·8	12·5	13·1	13·7	13·1	12·5	13·2	. .	......
Provincial.............£ mn.	90·0	108·0	92·0	88·0	105·9	102·5	103·0	108·8	101·3	107·7	91·3	107·5	......
Postal Receipts, Daily..£ 000	126	129	121	131	134	135	174	129	127	131	130	132	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·13	5·03	5·13	4·91	4·83	4·35	4·55	4·40	4·03	4·76	4·64	5·24	......
Clearances......mill. net tons	4·65	4·81	4·50	4·77	4·35	4·41	4·29	4·40	4·09	4·43	4·20	4·78	......
Index of shipping freights..........1924=100	57·7	56·3	59·0	64·3	62·8	64·5	66·5	63·6	62·6	59·9	58·3	58·8	......
Railways—													
Average weekly railway receipts.......£ 000	2,730	3,030	2,990	2,800	2,690	2,605	2.824	2.322	2,491	2,556	2,666	2,572	......
Freight traffic, total.mill. tons	18·9	17·5	16·5	17·2	18·8	19·9	20·9	20·3	19·5	20·4	20·3	.....	......
Merchandise......mill. tons	3·4	3·4	3·2	3·3	3·6	3·7	3·7	3·3	3·2	3·4	3·5	.....	......
Coal..............mill. tons	12·2	11·0	10·7	11·0	12·4	13·0	13·9	14·2	13·6	14·1	13·6	.....	......
Minerals and other merchandise....mill. tons	3·2	3·1	2·7	2·8	2·8	3·1	3·3	2·9	2·7	2·9	3·2	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	98·1	97·7	99·5	102·1	101·1	101·1	101·0	100·3	98·9	97·6	97·2	99·2	......
Economist....................	80·9	82·7	85·2	88·1	85·3	85·7	84·1	84·2	82·7	82·3	84·5	87·5	......
Statist......................	90·6	92·8	94·9	94·6	91·5	91·6	91·4	91·5	90·6	90·6	92·4	95·2	......
Times........................	90·3	93·2	96·0	97·7	96·5	95·3	94·3	94·7	92·9	91·7	93·2	95·7	......
Retail Foods.................	123	125	123	123	125	125	125	123	122	119	115	114	114
Cost of living...............	142	143	141	141	143	143	143	142	141	139	137	136	136
Banking—													
Bank of England—													
Private deposits........£ mn.	122	117	123	123	119	116	136	147	133	140	138	136	147
Bank and currency notes £ mn.	357	366	366	362	361	359	371	359	356	364	372	370	375
Gold reserve...........£ mn.	140·0	141·5	139·8	140·3	140·4	139·4	119·8	119·8	142·2	166·4	185·9	186·0	190·6
Nine Clearing Banks—													
Deposits...............£ mn.	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	......
Discounts..............£ mn.	276	316	373	390	387	389	406	429	384	346	336	344	......
Advances...............£ mn.	838	822	803	789	780	770	758	750	751	752	749	761	......
Investments............£ mn.	324	333	348	367	396	409	456	455	480	493	499	512	......
Treasury Bills........£ mill.	628	750	791	854	872	860	897	926	776	759	764	954	......
Money—													
Day to Day Rate..........p.c.	·94	·67	·71	·65	·71	·75	·75	·75	·81	·63	·63	·63	·38
Three Months Rate.......p.c.	1·06	·98	·72	·69	·84	·81	1·25	1·81	·91	·63	·57	·53	·50
Security Values—													
Fixed Interest.......1921=100	111·0	115·6	116·1	118·4	120·3	115·9	116·1	116·9	118·4	118·4	120·2	118·1	......
Variable Dividend..1921=100	78·9	84·5	92·5	96·8	96·3	96·8	95·8	96·4	96·1	96·2	96·3	100·4	......
Total.................1921=100	100·6	105·5	108·4	111·4	112·5	109·6	109·4	110·2	111·1	111·2	112·4	112·5	......
Exchange, New York $ to £....	3·649	3·552	3·476	3·471	3·399	3·277	3·270	3·365	3·422	3·415	3·423	3·905	4·000
Exchange, Francs to £.........	93·25	91·09	89·72	88·41	88·25	83·88	82·44	85·50	86·88	86·44	87·13	87·78	85·71

[1] Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	167	178	18·8	194	190	177	169	158	148	137	126	119	.....
Receipts, principal markets.............000 bush.	13,473	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598
Shipments, principal markets.............000 bush.	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822
Exports, including wheat flour.........000 bush.	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	.....
Wheat Flour Production..................000 bbls.	7,820	7,828	9,005	9,394	9,382	8,719	8,323	8,071	7,216	8,886	9,268	.....	.....
Sugar Meltings, 8 Ports............000 long tons	386	365	353	400	281	233	213	216	225	342	346	361	.....
Tobacco Consumption, Cigars.................Millions	400	361	401	405	437	419	254	297	287	290	321	371	.....
Cigarettes..............Millions	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	.....
Cattle Receipts, Primary Markets....................000	1,338	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1.296	1,558	.....
Hog Receipts, Primary Markets....................000	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	.....
Cotton Consumption...000 bales	321	279	403	492	502	504	440	471	442	494	471	621	
Newsprint Production.................000 s. tons	854	74·5	79·5	70·6	76·7	81·7	80·1	74·4	67·7	76·6	74·5	79·5	.....
Newsprint Consumption.................000 s. tons	138·2	157·1	123·9	127·4	145·0	145·9	132·8	127·4	116·3	123·4	132·0	160·8	.....
Pig Iron Production..000 l. tons	628	572	531	593	645	631	546	569	554	542	624	887	1,265
Steel Ingot Production.................000 l. tons	897	793	832	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598
Unfilled Orders U.S. Steel Co............000 l. tons	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107
Automobile Production......000 cars and trucks	183·1	111·1	90·3	84·1	48·7	59·6	107·4	130·1	106·8	117·9	180·7	218·2	.....
Zinc Production..........s. tons	16,423	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	22,095	21.449	21,730	24,027
Stocks...................s. tons	134,027	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924
Lead Production..........s. tons	26,068	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	.....
Petroleum Production.................000 bbls.	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	.....
Consumption (to stills)..............000 bbls.	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	.....
Gasoline Production..000 bbls.	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	.....
Consumption..........000 bbls.	38,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	.....
Contracts Awarded.....$000,000	113·1	128·8	134·0	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2	.....
Carloadings.............000 cars	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,95[illegible]	1,841	2,505	2,128	2,265
Electric Power Production..............mill. k.h.	6,548	6,525	6,743	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,451	6,650	.....
Index Factory Employment................1923-5=100	60·0	58·3	58·8	60·3	61·1	61·2	60·6	59·4	59·4	56·6	57·7	60·6	.....
Mail Order Sales, 2 cos....$000	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26.176	27,554	35,365	37,778	.....
Ten Cent Sales, 4 Chains...$000	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30.534	32,473	37,874	37,081	.....
Imports...................$000,000	111·4	79·4	91·1	98·4	106·4	104·5	97·0	96·0	83·8	95·0	88·4	107·0	.....
Exports...................$000,000	114·3	106·8	109·2	132·0	153·5	139·4	131·2	120·6	101·5	108·0	105·2	114·0	.....
Manufacturing Production..............1923-5=100	58·0	57·0	59·0	65·0	65·0	63·0	64·0	64·0	62·0	57·0	66·0	76·0	.....
Mineral Production..1923-5=100	63·0	64·0	65·0	70·0	74·0	75·0	76·0	78·0	79·0	81·0	72·0	79·0	.....
Industrial Production.................1923-5=100	59·0	58·0	60·0	66·0	66·0	65·0	66·0	65·0	64·0	60·0	67·0	76·0	.....
F.R. Banks, Bills Discounted............Mil. Dolls.	440	538	433	332	326	309	235	274	582	416	435	302	164
Reserve Ratio...............p.c.	57·6	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2
Member Banks Loans and Discounts.....Mil. Dolls.	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	......	9,660	9,753	9,715
Net Demand Deposits..........Mil. Dolls.	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	.....	11,127	11,740	11,549
Interest Rates, Time Loans..p.c.	1·50	1·38	1·38	1·38	·88	·51	·50	·50	·88	3·00	1·25	1·12	·88
Call loans renewal..........p.c.	2·50	2·08	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00
Prime commercial paper, 4-6 months................p.c.	2·75	2·50	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75
Bond Prices High Grade Rails (10)........................	68·78	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92	77·23	73·62	80·35	......
Forty bonds........................	41·39	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22	42·01	41·35	50·64	......
Prices Common Stocks (404).................1926=100	34·0	35·9	53·3	52·2	49·9	47·5	47·4	49·1	44·9	43·2	47·5	62·9	......
(Copyright Standard Statistics Co.)													
Industrials (338)..................	33·5	44·4	51·5	55·8	47·7	45·4	44·8	46·2	42·5	41·6	48·8	65·3	.....
Railways (33)......................	14·1	21·2	29·2	34·5	27·5	25·5	25·7	27·6	26·7	26·0	26·3	37·5	......
Utilities (34)......................	55·0	55·4	84·2	91·4	80·6	77·6	79·6	81·8	73·1	66·8	63·5	79·2	......
Automobiles (13)...................	25·5	35·2	44·5	54·2	42·8	39·5	40·4	41·9	37·7	34·3	42·2	67·5	......
Tires and rubber goods (17).....	15·1	20·6	28·5	32·9	23·9	22·6	23·5	24·2	20·0	19·8	26·3	37·5	......
Chain stores (17).................	34·8	43·6	49·3	52·8	48·2	47·1	46·6	46·3	42·7	39·5	43·8	54·4	......
Copper and brass (9)............	22·0	29·6	37·7	47·0	34·4	32·1	26·1	29·4	28·1	28.5	38·6	54·9	......
Oil (16)............................	36·5	50·1	54·6	53·9	47·4	47·1	46·1	46·4	42·0	40·6	46·5	58·4	......
Railway equipment (9).........	17·3	26·4	29·8	31·8	26·4	24·8	24·2	25·2	25·2	25·3	31·8	44·9	......
Steel and iron (9)................	16·3	24·9	33·0	42·1	32·5	27·7	24·8	27·2	26·7	26·8	35·1	51·9	......
Textile (31).......................	20·0	27·2	33·1	38·7	32·5	29·9	27·6	26·7	25·2	24·2	27·7	43·2	......
Amusement (7).....................	6·5	11·4	15·8	17·3	12·9	11·1	9·2	8·6	6·0	5·0	5·6	9·0	......
Tobacco (10).......................	70·3	93·0	98·0	101·4	90·5	82·9	81·4	85·7	78·8	82·1	94·9	114·9	......
Stock Sales, N.Y.....Mil Shares	23·0	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1	52·9	104·2	......
Bond Sales, N.Y.....Mil. Dolls.	257·2	240·7	333·1	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6	......
Brokers Loans.......Mil. Dolls.	244	242	332	380	325	338	347	359	360	311	322	529	......
Bank Debits, N.Y...Mil. Dolls.	14,202	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743
Outside, 140 centres. Mil. Dolls.	12,908	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII OTTAWA, JUILLET, 1933 N° 7

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique a fait de nouveaux progrès en juin, la plupart des facteurs majeurs montrant une amélioration visible sur le mois précédent.

L'activité industrielle a considérablement augmenté durant le mois, l'indice du volume physique des affaires, basé sur 45 facteurs avec rajustements saisonniers, étant à 82·2 comparativement à 76·4 en mai, un gain de 7·5 p.c. L'avance des prix de gros a été plus modérée qu'en mai, l'indice montant à 67·6 comparativement à 66·9 le mois précédent. La hausse considérable des prix du bois est un trait frappant, le composite de 27 variétés étant à 72·0 comparativement à 65·8. Il y a des gains dans quatre groupes dont les substances principales sont les produits agricoles, les textiles, le bois et papier et les métaux non-ferreux, les autres groupes montrant des déclins modérés. Les matières premières ont plutôt avancé tandis que les produits ouvrés montrent un court recul.

Les facteurs financiers sont restés favorables, les obligations du gouvernement cotant, en moyenne, plus qu'en mai. Le rendement des obligations du gouvernement d'Ontario est à 4·65 p.c. comparativement à 4·70 p.c. le mois précédent, le déclin dans le loyer de l'argent à long terme étant considéré comme un facteur constructif. Le gain des dépôts à demande à la fin de mai contrebalance plus que le déclin des dépôts à terme. Le déclin des prêts courants s'est continué au cours du mois, le total du 31 mai étant de $897,000,000. Le surplus des dépôts à terme sur les prêts courants a en conséquence atteint le chiffre de $500,000,000. Vu de nouveaux achats d'obligations du gouvernement, les valeurs en portefeuille touchent le nouveau maximum de $836,000,000.

Opérations commerciales

L'amélioration marquée des entreprises productives se reflète dans l'indice de la production industrielle qui est à 79·8 en juin comparativement à 72·7 en mai. Le déclin des exportations de minerai de cuivre et de cuivre ampoule a été moins que normal pour la saison. Bien que les exportations de nickel aient été à un niveau relativement élevé à 10,503,000 livres, le gain sur mai est moins que normal pour la saison. L'augmentation dans les exportations de zinc est aussi inférieure à la normale, le total de juin étant de 16,819,900 livres. Les expéditions de métaux précieux montrent un gain en juin, les arrivages à la Monnaie et les exportations des mines d'or étant de 219,270 onces comparativement à 210,256 onces. Le gain, après ajustement, dépasse 6 p.c. Les expéditions d'argent donnent 1,136,000 onces comparativement à 866,000 onces, un gain de 33·5 p.c. après ajustement. Les exportations d'amiante montrent un gain modéré, après ajustement, les expéditions de qualité supérieure étant de 12,134 tonnes comparativement à à 10,497. Les importations de bauxite pour la fabrication d'aluminium montrent un déclin.

La minoterie a été plus active dans les derniers mois sur lesquels les statistiques sont établies. Le gain ajusté de la production de farine est d'environ 15 p.c. L'avoine roulée et la farine de maïs montrent aussi des gains tandis qu'il y a diminution en volume de farine d'avoine. La production des raffineries de sucre est de 89,254,000 livres les quatre semaines terminées le 17 juin, comparativement à 41,167,000 livres la période précédente. Les abatages de bœufs et de porcs montrent des déclins tandis que ceux des moutons et agneaux montrent un gain. Les exportations de fromage sont de 4,098,400 livres comparativement à 1,540,300 en mai, un gain modéré après ajustement. Les exportations de saumon en boîte sont de 6,179,600 livres comparativement à 4,081,600 livres, ce qui est un gain spectaculaire, après ajustement. L'indice de la production alimentaire est à 99·3 comparativement à 85·6 en mai.

Les cigarettes dédouanées sont au nombre de 437,535,000 comparativement à 360,806,000 et il y a des augmentations dans le tabac haché et les cigares, le sous-indice du tabac étant 131·5 comparativement à 112·6.

Le déclin des importations de caoutchouc brut est plus que normal pour la saison tandis qu'il y a augmentation dans la production de bandages le dernier mois dont les statistiques sont établies. L'industrie de la chaussure est plus active. Les importations de coton brut, à 7,429,800 livres, montrent un déclin tandis que les filés de coton et la laine brute ont été importés en plus grand volume.

Le déclin dans la production de papier à journal a été moins que normal pour la saison, l'indice, après ajustement, montrant 105·4 en mai comparativement à 109·0 en juin. Le bois d'œuvre et la pulpe de bois ont été exportés en plus grand volume tandis qu'il y a réduction dans les exportations des bardeaux. Les exportations de planches et madriers en juin se chiffrent à 94,700,000 pieds comparativement à 75,694,000.

L'industrie primaire du fer et de l'acier a été plus active, la production d'acier en bille étant de 31,602 tonnes comparativement à 23,126. La remise en activité de deux hauts fourneaux vers la fin du mois a eu pour conséquence une faible production de fer en gueuse. La production d'automobiles à 7,323 unités comparativement à 9,396 montre une déclin plus que normal pour la saison. Les importations de pétrole brut à 121,121,000 gallons donnent, après ajustement, un gain de 5·6 p.c.

L'indice de la production manufacturière est 85·7 comparativement à 77·4.

L'industrie du bâtiment a eu un assez bon chiffre de nouvelles affaires, les contrats étant évalués à $8,086,200 comparativement à $6,514,100, et les permis de bâtir à $3,536,000 comparativement à $2,002,000. Ce sont des gains, après ajustement, de 24 p.c. et 85 p.c. respectivement. En terme de moyennes mensuelles de 1926, la construction, malgré son gain en juin, est encore à très bas niveau, l'indice de 19·6 en juin se comparant à 14·1 en mai.

La production d'énergie électrique montre une augmentation considérable à 1,370,913,000 k.w.h. comparativement à 1,348,807,000. Après les ajustements ordinaires, c'est un gain de 7·4 p.c.

Les chargements de wagons donnent 175,954 comparativement à 161,401, le gain étant de 6 p.c. après ajustement.

Juin montre de plus grandes exportations et de plus grandes importations que mai, le gain des exportations étant moins que normal pour la saison. Comme les exportations sont de $46,500,000 comparativement aux importations de $33,600,000, la balance de commerce reste favorable.

Les débits des banques, à $2,982,000,000 comparativement à $2,650,000,000, montrent un gain ajusté de 10 p.c. Une partie considérable de ce gain est attribuée à la spéculation, la Bourse de Montréal montrant des ventes de 1,570,800 titres comparativement à 1,083,500.

Perspective du blé

Au cours de juin la situation canadienne du blé a été caractérisée par des livraisons modérées des fermiers de l'ouest, une exportation relativement lente et le maintien de fortes disponibilités. Le 14 juillet les stocks de blé en magasin étaient de 201 millions de boisseaux comparativement à 134 millions de boisseaux à la même date de 1931-32. Si l'on prend la campagne dans son ensemble, cependant, les exportations canadiennes de blé ont été satisfaisantes au cours des onze mois terminés le 30 juin, les exportations de blé et de farine de blé s'élevant à 246 millions de boisseaux comparativement à 185 millions de boisseaux pendant la même période de 1931-32.

L'état des cultures dans les Provinces des Prairies à la fin de juin indique que les dommages aux champs ont été suffisants pour diminur considérablement la récolte au-dessous de la normale. Il est probable que, même avec une augmentation considérable dans le report canadien le 31 juillet comparativement à celui d'il y a un an, le Canada n'aura pas un surplus disponible plus gros que durant 1932-33, et probablement un peu moins.

Changements économiques

Le graphique de la page 4 montre que l'orientation de juin a été décidément favorable, trois des principaux facteurs prenant une direction ascendante. L'indice du cours des actions ordinaires montre un gain rapide, l'avance étant caractéristique à toutes les bourses canadiennes. L'indice est à 2·13 fois la déviation standardisée au-dessous de la ligne de la course à long terme comparativement à 2·44 en mai. L'indice du volume physique des affaires, avec ajustement pour tendance à long terme, prend aussi une direction ascendante en avril, montrant des gains répétés au cours du premier trimestre. En juin l'indice des affaires est à 3·35 fois la déviation standardisée au-dessous de la tendance à long terme, comparativement à 3·69 fois en mai. De pair avec cette tendance favorable le rendement des obligations de tout repos est plus bas, signifiant une baisse du loyer de l'argent à long terme et une meilleure position du crédit.

Facteurs de rajustement

Les cinq sections du graphique de la page 10 esquissent les différentes phases du rajustement depuis le commencement de l'an dernier. Dans une période de dépression les rajustements qui s'effectuent d'une manière normale conduisent éventuellement au relèvement économique. D'après les indications présentes le contraire s'est produit au Canada au commencement du deuxième trimestre de l'année actuelle. Dans quelques-uns des principaux pays d'Europe le relèvement a commencé l'été de 1932. Bien que le changement d'orientation ait retardé au Canada et aux Etats-Unis, la reprise des quatre mois derniers a été d'un caractère plus prononcé.

Alors que plusieurs autorités ont accordé trop d'importance aux traits spéciaux de la récente dépression, conduisant à la conclusion pessimiste que nul relèvement n'était possible à moins de mesures énergiques pour changer la base des opérations économiques, une accélération très répandue est au moins un commencement de réponse à ceux qui avaient prédit l'écroulement économique.

L'indice du volume physique des affaires, compilé de 45 facteurs, a atteint son plus bas dans le récent mouvement de baisse en février, mai et juin, montrant une amélioration importante. L'emploiement des manufactures, ajusté pour variations saisonnières, suit de près l'indice des affaires, son point le plus bas se trouvant au 1er mai. L'indice des prix de la deuxième section montre que le plus bas des prix de gros s'est produit en février tandis que l'indice du coût de la vie était à son plus bas en mai, avec une légère hausse le mois suivant. La marche des prix des obligations de tout repos est à la hausse, une appréciation graduelle étant visible les derniers dix-huit mois. L'indice de la troisième section du graphique est basé sur le rendement des obligations du gouvernement d'Ontario, Alors que les valeurs mobilières étaient à leur plus bas en juin 1932, un second bas a été touché en mars de l'année courante. L'indice de juin marquait 74·7 comparativement à 43·2 et 47·3 en juin 1932 et mars 1933, respectivement.

Le gain modéré de l'indice des dépôts à terme contraste avec le déclin continu des prêts courants. En même temps, une large portion du surplus de fonds dans les banques a servi à l'acquisition d'obligations du gouvernement et d'autres titres de tout repos, un nouveau maximum étant atteint au commencement de juin. L'orientation récente de facteurs bancaires significatifs est visible dans la quatrième section du graphique.

Le changement de situation des changes étrangers en ces derniers mois est de la plus grande importance. La force du sterling en terme de fonds canadiens a placé les exportateurs canadiens dans une position plus favorable pour concurrencer les pays étrangers sur le marché britannique tandis que le déclin de la prime sur les fonds de New York a fait disparaître une partie du fardeau de nos paiements d'intérêts et d'échéances aux Etats-Unis.

Production d'acier dans les principaux pays

Les indices mensuels de la production d'acier de cinq pays paraissent dans le graphique de la page 15. Les courbes représentent les pourcentages de la production moyenne mensuelle de 1928 sans ajustement pour tendances saisonnières. La ligne composite montre la production des principaux pays publiant des états mensuels et représentant environ 96 p.c. de la production mondiale. Le point le plus bas de la production mondiale d'acier en ces dernières années a été atteint l'été de 1932 et a été suivi par une reprise modérée dans l'automne de la même année, reprise qui s'est avivée rapidement en ces derniers mois. Le faible relèvement de l'automne de 1932 semble avoir été déclanché vers le même temps aux Etats-Unis et en Allemagne pour être suivi aussitôt d'une augmentation graduelle de la production en Angleterre et en France. Cependant, l'hiver dernier, ce relèvement a été ralenti, excepté en France. Aux Etats-Unis, une réduction substantielle d'activité pendant la crise bancaire a fait baisser l'indice temporairement à son bas point de mars. La reprise subséquente a été plus rapide aux Etats-Unis. Le point le plus bas de la dépression au Canada a été touché en avril et des gains importants ont été constatés depuis. Chacun des pays paraissant dans ce graphique a contribué à cette reprise de sorte que l'indice combiné a atteint son plus haut niveau depuis l'été de 1931.

Il y a un degré considérable de disparité dans le mouvement de la production sidérurgique des différents pays pendant la période de 1929 à 1932. Le plus grand déclin proportionnel est au Canada où la production d'acier a baissé à environ 10·5 p.c. de la moyenne de 1928. La production aux Etats-Unis a aussi grandement reculé, son maximum étant d'environ 19 p.c. de celui de la période servant de base.

Le déclin suivant le plus grand en magnitude est celui de l'Allemagne qui est allé jusqu'à 32·5 p.c. de la production moyenne de 1928. En Angleterre la production d'acier a tombé rapidement les derniers mois de 1929 et en 1930, mais est restée ensuite assez stable jusqu'à ces mois derniers. D'un autre côté la France a montré une activité continue dans l'industrie de l'acier jusqu'en 1930, avec un déclin substantiel en 1931 et les premiers mois de 1932.

Ces indices de la production d'acier montrent le degré d'activité des industries capitales de différents pays, bien qu'aux Etats-Unis l'activité des aciéries ait été influencée à un degré considérable par l'industrie de l'automobile. La reprise d'activité dans un si grand nombre de pays en ces derniers mois est une indication directe d'une amélioration des conditions économiques.

Commerce extérieur

Le diagramme de la page 30 illustre le commerce du Canada avec les principaux pays pour les années fiscales 1931 à 1933.

Au cours de la dernière année fiscale le Canada a vendu plus de marchandises à l'Europe qu'à tout autre continent, soit pour $257,100,000 comparativement à $169,000,000 au continent de l'Amérique du Nord.

Les exportations domestiques à l'Empire Britannique de 1932 à 1933 ont augmenté de $3,163,000 au cours de la dernière année fiscale tandis que les exportations aux pays étrangers pendant la même période déclinaient de $105,707,000.

En 1933 les Etats-Unis et le Royaume-Uni ont pris 69·1 p.c. des exportations du Dominion, se les partageant respectivement par 30·2 et 38·9. p.c. Les autres principaux débouchés pour produits canadiens ont été dans l'ordre nommé: les Pays-Bas, la Belgique, la France, le Japon et l'Allemagne.

Les importations en provenance du continent Nord Américain donnent une valeur de $246,400,000 en contraste avec les importations en provenance de l'Europe, $121,300,000. Depuis longtemps les Etats-Unis ont fourni au Canada la plus grande proportion de ses importations allant jusqu'à 57·2 p.c. en 1933 comparativement à 60·8 p.c. en 1932. Le Royaume-Uni vient ensuite par ordre d'importance, mais après une très large marge, fournissant au Canada 21·3 p.c. de toutes ses importations en 1933 comparativement à 18·4 p.c. en 1932. Ainsi le pourcentage des importations en provenance du Royaume-Uni va en augmentant tandis que c'est le contraire pour les Etats-Unis depuis trois ans.

Quant aux autres pays fournisseurs du Canada, l'Allemagne a monté au troisième rang, déplaçant la France qui occupe la quatrième position en 1933. L'Australie a monté à la cinquième tandis que l'Afrique britannique du Sud et l'Inde britannique occupent la sixième et la septième positions respectivement. Elles sont suivie par le Japon, les Pays-Bas et la Belgique.

LA SITUATION AUX ÉTATS-UNIS

Le deuxième trimestre de l'année courante a vu une reprise commerciale importante aux Etats-Unis. Le taux d'expansion de l'activité industrielle en juin est beaucoup plus grand qu'en avril ou mai. En moyenne, le gain dans la production de marchandises de longue durée en ces deux mois dépassait 70 p.c. tandis que les marchandises périssables donnent une augmentation d'environ 23 p.c. Vu le déclin plus rapide du premier groupe pendant la phase déprimée du cycle, une disparité de relèvement n'était pas inattendue. Les augmentations dans la production et le commerce stimulent le pouvoir d'achat et encouragent une nouvelle expansion de la production. D'après les estimations publiées par la Fédération Américaine du Travail, plus de 1,600,000 travailleurs ont été réemployés depuis la fin de mars.

Entre mars et mai la relation entre les prix reçus par les cultivateurs et les prix qu'ils ont à payer a monté de 50 à 62 p.c. de la moyenne d'avant-guerre. La position du fermier se trouve améliorée non seulement parce que les prix de ses produits sont plus hauts mais parce qu'ils ont avancé plus rapidement que les prix de ce qu'il achète.

LA SITUATION EN GRANDE BRETAGNE

Les statistiques du premier semestre de 1933 montrent que les importations s'élèvent à £320,369,000 et les exportations à £175,290,000 et les réexportations à £25,203,000, ce qui donne un excédent d'importations sur toutes les exportations de £119,877,000, une réduction de £24,618,000 sur la période correspondante de 1932. Les importations ont diminué de 11·2 p.c.; les exportations, de 6·3 p.c. et les réexportations de 14·1 comparativement au premier semestre de 1932.

Les nouvelles émissions de capital du premier semestre s'élèvent à £110,806,500, dont £61,420,000 pour le compte du gouvernement impérial près de £7,000,000 pour les gouvernements coloniaux et moins de £1,000,000 pour les gouvernements étrangers.

Le nombre de sans-travail a tombé de 2,877,000 le 23 janvier à 2,438,000 le 23 juin, soit un recul de 439,000 en cinq mois.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 juillet 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

---

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1933

Population.—Deaths due to automobile accidents, 1932. Deaths from external violence, 1932. Gainfully employed ten years of age and over for Canada and the provinces, 1931. A directory of the hospitals in Canada. Canadian and other nationals, 1931.

Production.—Agricultural Production.—Telegraphic crop report, June 20, 1933; June 27, 1933; July 4, 1933; July 11, 1933. Fruit report No. 2, June 24, 1933. The numerical condition of field crops in Canada at the end of June and a preliminary estimate of the areas of late-sown crops and hay, July 11, 1933, with maps. Report on the sugar industry in Canada, 1932. Fisheries Statistics.—Advance report on the fisheries of British Columbia, 1932; New Brunswick, 1932: Quebec, 1932; Ontario, the Prairie Provinces and Yukon Territory, 1932.

Manufactures.—Manufacturing industries of the Province of Ontario, 1931; Quebec, 1931; British Columbia (including Yukon) 1931. Textiles.—Report on the cordage, rope and twine industry in Canada, 1932. Food Products.—Preliminary report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1932. Iron and Steel and their Products.—The primary iron and steel industry in Canada, 1932. Preliminary summary statistics, 1932. Manufactures of non-ferrous Metals.—Preliminary summary statistics, 1932. Electric vacuum cleaners, 1932. Manufactures of Non-Metallic Minerals.—Cement, 1932. Chemicals and Allied Products.—The compressed gases industry, 1932. The coal tar distillation industry, 1932. The wood distillation industry, 1932.

External Trade.—Condensed preliminary report on the trade of Canada, 1933, with comparative statistics for the years 1931 and 1932.

Internal Trade.—Index numbers of import and export valuations, 1932.

Transportation, Communications and Public Utilities.—Automobile Statistics for Canada, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold-(o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Stituation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2 00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 7

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE, IMPRIMEUR SUPPLÉANT DE SA MAJESTÉ LE ROI
1933

Prix: Un dollar par an.

Can.
S.
9383
1, 8
no. 8

Volume VIII

Number 8

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

LIBRARY
SEP 25 1933
UNIVERSITY OF TORONTO

MONTHLY REVIEW OF BUSINESS STATISTICS

AUGUST, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, ACTING KING'S PRINTER
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

PAGE

Chart of Three Representative Factors 4

General Review 3-7

Table 1. Weighted Indices of the Physical Volume of Business 8

Table 2. Trend of Business Movements.
Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures 9

Chart of Physical Volume of Business 10

Table 3. Receipts and Visible Supply of Canadian Grain 11

Table 4. Exports and Cash Price of Canadian Grain 11

Table 5. Consumption of Grain and Production by the Milling Industry 12

Table 6. Receipts, Manufactures and Stocks of Sugar 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.
Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco 13

Table 8. Production of Boots and Shoes 13

Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices 14

Chart of Industrial Production in Five Countries 15

Table 10. Output of Central Electric Stations in Canada 16

Table 11. Railway Freight Loaded at Stations .. 17

Table 12. Index Numbers of Employment by Industries 18

Electrical Energy Available for Consumption 18

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing 19

Table 14. Trend of Business in the Five Economic Areas.
Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures 20

Table 15. Mineral Production by Months.
Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime... 20

PAGE

Table 16. Weekly Factors of Economic Activity in Canada.
Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices 21

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada 22

Table 18. Indexes of Employment by Cities 22

Table 19. Building Permits Issued in Sixty-one Cities 23

Table 20. Index Numbers of Wholesale Prices 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries.
United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars 26

Table 23. Canada's Domestic Exports by Principal Commodities 27

Indexes of Cost of Living and Cost per Week of a Family Budget 27

Table 24. Summary of Canada's Imports by Principal Commodities 28

Table 25. Banking and Currency 29

Chart of Economic Ratios 30

Table 26. Index Numbers of Security Prices.
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction.
(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index 31

Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports 31

Table 28. Public Finance 32

Table 29. Significant Statistics of the United Kingdom 33

Table 30. Significant Statistics of the United States 34

List of Current Publications of the Dominion Bureau of Statistics 39

General Review (in French) 35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, AUGUST, 1933 No. 8

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

The economic improvement in Canada during the second quarter was continued during the first half of July, and the major factors for the month compared favourably with June. The gains recorded in business operations and in the price level of commodities, were especially significant in determining the upward trend of economic conditions.

Despite recession in speculative commodities during the latter part of the month, the official index averaged more than 4 p.c. higher in July than in June. With the exception of the iron and steel group gains were general in the eight groups of the component material classification. The widest fluctuation occurred in grain prices, the index for vegetable or crop products being 69·8 compared with 61·7. The contract grade of wheat averaged 83·4 cents per bushel in July compared with 66·8 in the preceding month, and the price of oats was 39·7 cents per bushel compared with 29·0.

The index of common stock prices was 83·3 in July compared with 74·7 in the preceding month. Each of the groups in the official classification averaged higher in July, despite the reaction in the latter part of the month. The index of mining stocks was 106·9 compared with 104·1 in June, moderate gains being recorded in gold, copper and silver stocks. The highest point was reached in the week ended July 20, reaction being shown in the weeks ended July 27 and August 3.

Prices of high-grade bonds were firm during the month, the yield on Ontario government obligations being 4·63 p.c. compared with 4·65 in June. The change in Dominion government bonds was of a moderate character.

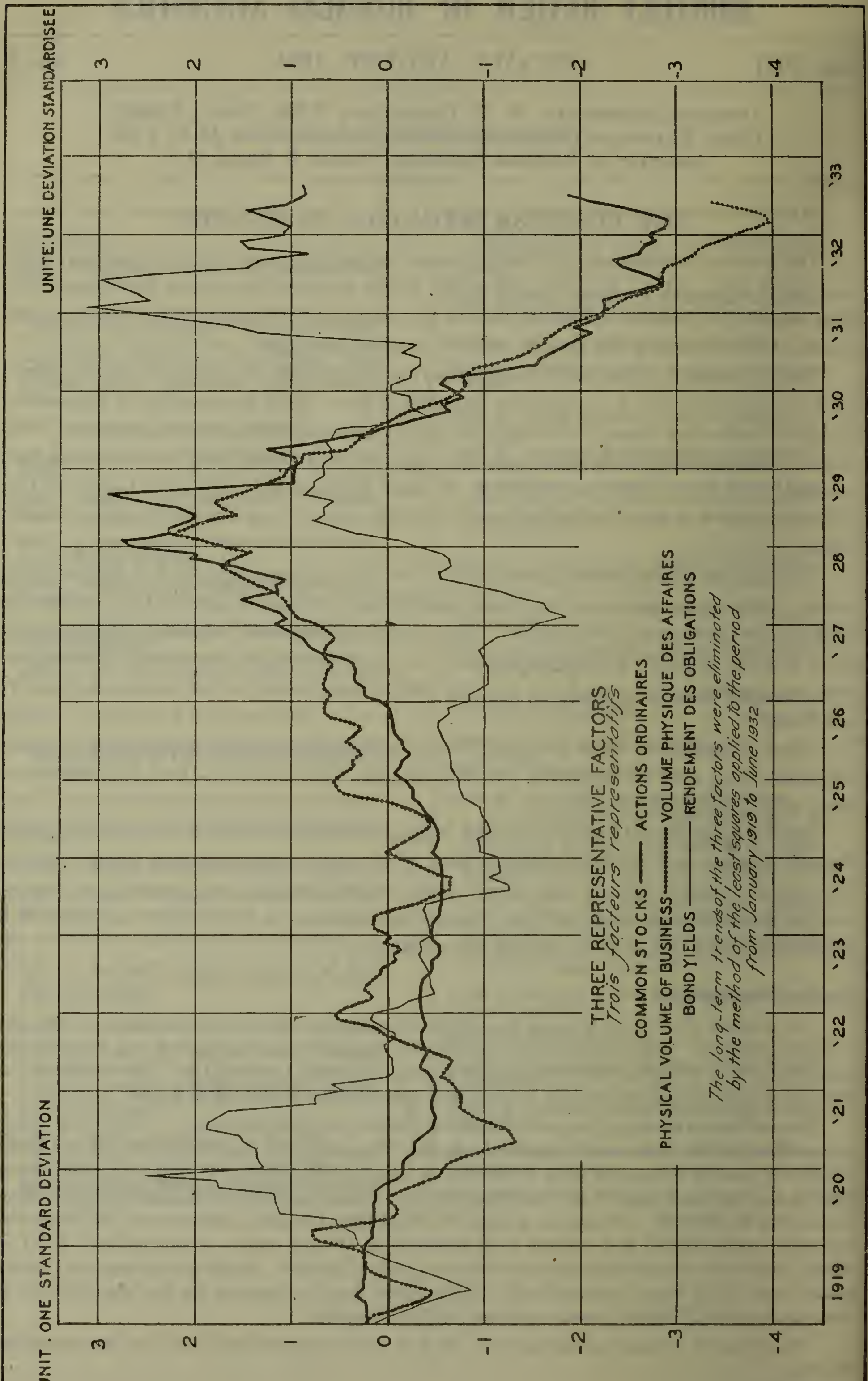
Current loans showed a gain at the end of June reversing the trend of the last three years. Demand deposits recorded a considerable gain, while notice deposits showed slight recession. The surplus of notice deposits over current loans was $487,000,000, the percentage of current loans to notice deposits being 64·9 p.c. Investment holdings, at $860,000,000 compared with $836,000,000 at the end of May, reached a new high point.

Business Operations

The marked recovery in business operations characteristic of the four preceding months was continued in July. The steel, lumber, construction and power industries enjoyed considerably greater activity, while the improvement in external trade was substantial. The index of the physical volume of business was 84·1 compared with 82·2 in the preceding month.

The indicators showing the trend of mineral production were reactionary. Exports of nickel while still at a high level showed moderate decline after seasonal adjustment, the amount being 10,501,100 pounds compared with 10,503,500 in June. The exports of copper ore and blister were at a lower level than in the preceding month. Zinc exports were 10,970,300 pounds compared with 16,819,900. Receipts of gold at the Mint from Canadian mines were 185,599 ounces compared with 210,796 and exports were reported as 147,621 ounces compared with 175,179. Silver shipments were 936,609 ounces compared with 1,136,000. Exports of asbestos of better grades were 6,259 tons compared with 12,134, while bauxite imports for the manufacture of aluminium were 4,799,600 pounds compared with 11,964,600.

The index of mineral production was 78·3 in July compared with 95·0 in the preceding month.



THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

The decline in wheat flour production was less than normal for the season, the output in the latest month for which statistics are available being 1,186,000 barrels. The gain in rolled oats production was slightly less than normal for the season, while production of oatmeal and corn flour showed decline. Sugar production was 57,332,000 pounds, compared with 89,254,000 in the preceding period. Gains were shown in cattle and hog slaughterings after seasonal adjustment, the totals in July being 88,135 and 191,464, respectively. The gain in sheep and lamb slaughterings was less than normal for the season. Cheese and canned salmon exports showed considerable decline after seasonal adjustment, the increase in cheese shipments being considerably less than normal for the season.

The index of tobacco releases was 120·9 compared with 131·5. Release of cigarettes was 449,785,000 compared with 437,535,000, but the increase was less than normal for the season. A gain was recorded in the release of cigars, while raw leaf showed a decline. Crude rubber imports were 2,670,000 pounds compared with 3,328,000. The leather boot and shoe industry operated at a high level, production being 1,784,000 pairs in the latest month for which statistics are available.

Imports of raw cotton were 9,790,000 pounds compared with 7,440,000, a gain of 36·5 p.c. after seasonal adjustment. A gain was also shown in the imports of cotton yarn, while receipts of raw wool and wool yarn showed a decline.

The paper and lumber industries showed important gains, the output of newsprint being 180,387 tons compared with 171,419. Wood-pulp exports were 130,211,200 pounds compared with 104,340,800. Greater activity in the lumber industry was indicated by exports of 116,179,000 feet of planks and boards compared with 94,700,000. A gain was also shown in the exports of shingles. The index of the wood and paper group was 87·0 compared with 79·2.

The primary iron and steel industry was more active, steel ingot production being 49,076 tons compared with 31,602, while the output of pig iron was 31,689 tons compared with 857. The decline in motor car production was less than normal for the season, the output being 6,540 units compared with 7,323. Imports of crude petroleum were 118,271,000 gallons compared with 121,121,000 in June. The decline was less than normal for the season, the adjusted index being 219·0 compared with 186·5.

The construction industry obtained considerable new business in July, contract awards being $12,651,600, compared with $8,086,200. Building permits in 61 cities however, showed a decline, the total of $2,082,000 comparing with $3,536,000.

The average daily output of electric energy was 46,537,000 k.w.h. compared with 45,697,000, the gain being substantial in Quebec and Ontario. The electric power index moved up from 149·0 in June to 161·5 in the month under review. The decline in carloadings was greater than normal for the season, the total being 162,728 compared with 175,954.

Contrary to seasonal tendencies, external trade was more active, exports being $51,866,000 compared with $46,472,000.

The higher level of bank debits was primarily due to greater speculative activity at Toronto and Winnipeg, the total being $3,528,000,000 compared with $2,982,000,000.

Crop marketings based on receipts of grain at Lakehead and Pacific coast ports were at a considerably lower level than in June, the index being 148·5 compared with 252·5. The index of cold storage holdings was 114·2 on August 1 compared with 114·5 on July 1.

Three Representative Factors

Economic expansion in progress during the second quarter, continued during the greater part of July. Business operations were at a higher level in July than in the preceding month, the index of the physical volume of business showing a gain of more than 2 p.c. The business index was only 2·99 times the standard deviation below the line of long-term trend compared with 3·35 times below in June. While substantial resumption of operations has taken place in the last four months, the present level is still far below computed normal. The recovery in common stock prices from April to July reflecting the greater confidence of speculators, was of a very pronounced character. The index was 1·88 times the standard deviation below the line of long-term trend compared with 2·90 times in March and 2·13 times in June. The price of government bonds continued firm during the month under review.

Post-War Course of Production

A chart showing the trend of production from 1919 to the present is shown on page 10. It is clear that the manufacture of producers' goods normally fluctuates more widely than the manufacture of goods designed for direct consumption. The disparity has been especially pronounced during the last thirty months. The lowest point in the production of consumers' goods was reached in February, while the minimum for producers' goods occurred in April. While considerable recession has been shown in the output of consumers' goods from the maximum levels of 1929, a much greater decline was shown in producers' goods. The output of producers' goods was less in the first four months of the present year than during any similar period in the post-war period.

The inactivity in the production of durable goods was one of the essential factors of the depression, and continued recovery in such industries as lumber, iron and steel and construction would be a major contribution to the general economic situation.

Industrial Production in Principal Countries

The chart on page 15 shows the trend of industrial production in five important countries The indexes are official, but have been recomputed on the 1928 base by the staff of the League of Nations. A composite of the indexes for the five countries indicates that considerable improvement has been effected since July, 1932, when the lowest point of the depression was reached. Business recovery has been under way for almost a year in most of the important industrial countries. The industrial production of France has been rising since July of last year, while the lowest point for Germany was reached one month later. In the United States the low point of last year was in July and that of this year in March. The increase in June from the first low point was 53·3 p.c. and from the second one about 48 p.c. The minimum for Canada was recorded in February of the present year, consecutive gains of substantial proportions being shown to the latest month for which statistics are available.

The course of the depression and of the beginnings of recovery have followed closely similar patterns in the five countries despite the widely differing policies of their governments.

Economic Ratios

Five economic ratios illustrating monthly developments in Canada from 1926 to the present are shown in the chart appearing on page 30. Of these the relationship between the physical volume of business and wholesale prices occupies a foremost position. The lowest point for each of these latter factors during the period of observation was reached in February of this year. Since that time a sharp rebound has been recorded, indicating a recovery in economic conditions. The gain in the business index from February to July was 25·5 p.c., while the price index recorded a gain of 11 p.c.

The lowest point in external trade was recorded in April, even after seasonal adjustment the minimum in recent years being reached in that month. Imports were slightly greater than exports in April, but the expansion in exports since that time has been greater than in imports, and a considerable export surplus has consequently been established in the elapsed portion of the present fiscal year.

Notice deposits during the present year have been relatively well maintained at a level somewhat higher than in the same period of 1932, the total at the end of June being $1,387,000,000. The trend of current loans continued downward during the first part of 1933, a moderate gain being shown during June. The surplus of notice deposits over current loans was $487,000,000 on June 30, current loans being 64·9 p.c. of deposits of this description.

Owing mainly to the gain in demand deposits the sum of the two prinçipal classes of deposits showed moderate gain during the first half of 1932. Subsequent to April, the total debits to individual accounts owing mainly to speculative activity, showed sharp gains. The total for July was $3,528,000,000, the greatest amount in payments by cheque since October, 1930.

A temporary maximum for high-grade bond prices was reached about the middle of 1931, a sharp reaction being shown during the next six months. From a low point in January, 1932, bond prices have gradually recovered. The rise in common stock prices from April to July counterbalanced the decline since May, 1931. Regarding 1926 as the base equalling 100, the index of common stock prices was higher than that of bond prices from the latter part of 1926 to March, 1931. Since that date, the index of bond prices has been higher than that of stock prices.

Conditions in the United States

Despite the economic reaction occurring about the middle of the month, business operations in the United States were at a higher level in July than in the preceding month. The gain was due to the continued expansion in industrial operations during the first half of July. During the second half of the month this expansion was not only checked but activity in some important lines declined appreciably. Steel ingot production advanced about 28 p.c. during July, the estimated rate of output being the highest for any month in three years. Pig iron production increased from 42,000 tons daily in June to almost 59,000 tons daily in July. Production of zinc was 30,905 tons compared with 24,027, and stocks declined about 12 p.c. Construction contracts awards were $82,700,000 compared with $103,000,000 in June. Car-loadings amounted to 3,109,000 compared with 2,265,000. Loadings of all classes of freight, except live stock participated in this average improvement, the largest gains being reported for coal, grains, ore and miscellaneous freight. Electric output averaged about 4 p.c. higher than in the preceding month.

Wholesale prices averaged higher in July than in June, a sharp decline in the latter part of the month almost offsetting the earlier gains. The prices of such commodities as petroleum, gasoline, copper, lead, zinc, pig iron, finished steel, steel scrap, hides and wool were among those which continued to advance. A further advance in stock prices during the first part of July was followed by a violent reaction, which reduced average prices by about 21 p.c. in the course of three days.

CONDITIONS IN GREAT BRITAIN

External trade figures for July show total exports at £34,160,000 as compared with £32,599,000 in the same month of 1932, and imports at £53,700,000 as against £51,921,000 in July, 1932. There is, thus, a distinct improvement in British external trade.

Prices are also on the up grade. The Board of Trade index number which is now on a 1930 base, was 85·6 in July as compared with 85·1 in June and 83·1 in May. An important event of the month was the Canadian loan of £15,000,000 sterling. This issue is now being traded in at a premium.

Dominion Bureau of Statistics, Ottawa, August 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical Volume of Business	**78·3**	**78·1**	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**
INDUSTRIAL PRODUCTION	74·2	73·6	71·9	70·4	71·8	67·7	62·2	60·9	62·5	65·1	72·7	79·8	82·6
Mineral Production	83·4	84·8	89·5	99·3	86·4	90·5	80·5	94·2	91·4	81·9	93·4	95·0	78·3
Copper exports	103·2	7·6	17·2	38·5	21·3	45·8	15·3	50·0	29·0	6·2	36·9	39·0	36·6
Nickel exports	32·4	16·0	26·3	40·1	46·4	38·2	67·1	99·5	101·6	104·2	174·8	166·0	151·2
Lead production	89·3	98·2	88·7	84·2	119·1	82·8	90·8	83·8	75·6	96·3	98·0	85·5	......
Zinc exports	74·3	64·0	90·8	135·2	58·3	91·7	73·0	103·6	121·7	166·1	112·4	107·3	60·3
Gold shipments	163·0	186·5	185·0	185·1	164·1	198·1	161·6	164·1	177·9	167·8	151·3	160·9	125·1
Silver shipments	74·5	73·9	88·9	101·2	69·6	61·4	39·4	62·3	104·8	49·1	52·7	70·4	46·0
Asbestos exports	20·6	24·3	30·8	41·6	28·7	43·3	57·3	24·1	30·7	55·3	83·5	87·2	51·0
Bauxite imports	19·3	16·4	67·6	92·8	202·3	25·9	16·3	26·7	21·5	24·1	116·8	92·0	46·5
Coal production	54·5	56·8	68·5	75·5	75·3	73·8	66·5	78·5	61·8	56·5	59·1	56·5	56·3
Manufacturing	76·9	75·5	74·3	70·6	72·3	70·2	62·2	58·7	62·7	67·0	77·4	85·7	88·2
Foodstuffs	93·3	97·6	94·5	88·9	86·7	94·4	67·9	63·0	74·1	83·4	85·6	99·3	88·5
Flour production	96·6	103·7	85·6	78·0	93·5	61·7	52·0	57·8	86·5	75·8	87·3	88·6	......
Oatmeal production	46·6	70·1	60·4	55·1	48·4	23·8	15·9	23·1	34·6	37·8	32·0	28·2	......
Sugar manufactured	84·0	93·2	98·7	131·1	125·4	127·7	51·5	28·1	62·2	59·1	42·9	84·9	52·1
Cheese exports	68·9	77·0	54·1	56·0	57·7	39·4	11·3	14·3	22·4	38·8	45·3	47·0	46·4
Salmon exports	155·4	99·4	35·8	34·8	27·1	56·1	49·8	40·3	47·6	15·5	163·0	333·1	80·6
Tobacco	96·7	102·7	102·7	78·7	126·5	106·2	125·7	113·1	110·0	92·7	112·6	131·5	120·9
Cigars	72·8	71·4	69·0	68·6	70·3	60·0	44·5	49·6	55·6	60·9	65·7	68·0	73·9
Cigarettes	105·5	114·3	114·8	82·8	148·1	124·1	155·3	136·4	129·1	105·1	131·4	156·1	140·0
Rubber imports	89·6	61·2	201·5	74·0	96·5	59·3	70·2	73·3	43·4	33·7	96·1	86·4	69·9
Boots and shoes production	84·3	93·0	95·0	83·3	81·0	63·7	65·1	77·0	84·5	86·9	104·4	118·8	......
Textiles	42·4	73·2	67·4	71·7	104·1	96·3	60·0	56·1	55·3	47·7	87·5	90·8	113·4
Raw cotton imports	41·7	73·3	66·0	68·3	110·9	94·8	57·5	53·8	47·9	43·2	84·4	83·3	113·7
Cotton yarn imports	87·5	98·2	116·8	141·2	65·8	66·4	76·3	63·4	77·8	54·7	98·9	121·9	132·0
Wool, raw and yarn	28·8	63·3	60·1	63·9	81·9	115·3	67·4	65·8	85·9	69·0	100·1	119·0	104·3
Forestry	55·9	59·6	60·5	64·7	65·8	60·0	63·4	59·8	60·7	63·7	75·7	79·2	87·0
Newsprint	89·5	91·4	99·2	97·3	101·9	92·7	90·9	85·9	85·9	93·3	105·4	109·0	113·3
Wood pulp exports	39·7	38·3	33·2	50·2	51·6	40·6	45·3	47·8	48·1	58·6	59·7	61·2	79·2
Planks and boards exports	17·6	25·0	18·0	25·7	23·3	23·9	32·3	29·4	32·7	27·4	40·0	44·3	54·1
Shingles exported	37·2	46·2	53·6	61·2	50·2	42·6	64·2	49·8	38·7	43·7	87·9	86·2	87·2
Iron and steel	41·1	27·3	20·4	22·4	28·3	29·7	31·9	19·6	25·4	27·3	32·1	34·5	47·2
Steel production	45·7	43·2	41·0	27·1	57·6	51·4	65·6	19·8	15·3	16·5	31·9	44·4	81·4
Pig iron production	11·7	9·3	9·9	10·9	24·5	48·6	51·0	10·8	......	......	.....	1·3	51·0
Iron and steel imports	31·1	26·5	27·9	30·1	39·7	29·4	21·0	27·4	25·7	23·0	22·7	32·4	35·1
Automobile production	47·0	26·4	15·3	21·2	18·9	21·6	23·4	19·0	31·8	35·2	39·4	37·8	41·1
Coke production	83·2	72·7	82·8	81·3	90·2	93·1	90·6	68·8	82·6	75·7	81·7	86·0	......
Crude petroleum imports	192·9	172·7	136·4	140·0	102·0	71·0	86·0	117·6	106·6	121·0	176·5	186·5	219·0
Construction[1]	39·4	37·1	31·5	30·7	39·4	19·5	25·2	20·3	16·1	20·6	14·1	19·6	34·0
Contracts awarded	42·6	40·1	36·1	32·6	44·7	20·5	29·0	22·7	18·9	24·8	15·0	18·6	41·7
Building permits	31·4	28·4	20·0	26·2	26·0	17·1	24·5	14·3	9·2	9·9	11·9	22·0	15·0
Cost of construction	88·0	87·8	88·3	88·6	88·6	88·1	87·9	87·3	87·5	87·4	87·8	89·7	90·7
Electric Power	129·0	137·1	128·0	127·8	134·4	131·3	131·6	136·1	134·4	134·9	138·9	149·0	160·7
DISTRIBUTION	89·6	90·4	91·3	88·8	86·9	86·1	84·3	83·8	84·8	82·9	86·7	88·9	88·4
Trade employment	115·3	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9
Carloadings	60·5	64·3	68·1	59·8	60·1	58·4	56·1	57·9	61·8	59·4	62·9	66·8	62·6
Imports	63·2	63·8	64·7	67·5	70·6	59·8	52·4	50·8	50·0	44·2	54·8	56·7	59·7
Exports	62·9	63·0	64·6	66·4	47·3	47·5	56·6	49·6	51·1	47·3	66·6	65·3	71·5
Agricultural Factors—													
AGRICULTURAL MARKETINGS	135·9	196·6	189·0	83·8	62·3	59·1	56·1	76·5	129·0	104·1	95·4	221·9	136·3
Grain Marketings	147·9	222·6	213·9	87·4	59·5	56·6	52·5	75·9	140·2	109·7	98·3	252·5	148·5
Wheat	158·5	242·8	239·1	97·0	65·1	61·0	58·4	85·0	155·7	119·6	108·8	275·7	159·2
Oats	112·5	53·1	140·9	70·9	55·3	49·8	22·2	29·6	71·5	79·5	54·7	76·2	101·7
Barley	66·5	121·0	34·2	9·7	10·5	27·3	12·7	18·7	36·3	28·8	25·3	84·9	60·8
Flax	32·7	66·2	12·1	11·0	21·7	18·8	17·8	8·6	16·6	33·1	9·0	146·2	29·0
Rye	170·7	177·8	21·3	13·4	4·8	5·8	6·6	11·8	57·1	65·3	57·9	172·5	227·7
Live Stock Marketings	82·1	79·9	77·1	67·4	74·5	70·3	71·9	79·4	77·8	79·2	82·5	84·8	81·2
Cattle	64·9	59·4	55·9	47·4	41·6	55·8	63·5	71·3	71·3	61·2	66·4	73·0	68·0
Calves	87·1	83·9	92·8	84·1	101·0	81·4	107·2	113·3	66·6	73·2	67·6	88·8	95·0
Hogs	105·5	111·8	110·4	95·3	123·7	93·8	74·5	79·9	77·2	97·4	97·9	89·8	94·1
Sheep	131·3	112·2	94·2	108·2	120·3	76·2	118·4	149·0	183·1	190·4	199·1	204·2	146·8
ANIMAL PRODUCTS—													
Inspected Slaughterings—	111·1	108·0	93·1	81·7	88·3	93·8	101·8	112·6	119·2	111·4	127·2	119·1	118·7
Cattle	85·7	86·7	79·3	66·4	67·8	73·6	110·1	116·3	109·4	98·5	105·5	97·5	102·7
Sheep	178·5	143·6	115·4	107·4	115·0	118·3	186·0	221·2	258·5	238·8	228·1	256·5	200·1
Hogs	122·8	119·4	100·5	89·9	99·9	105·3	92·6	100·9	114·2	109·4	133·2	122·0	122·7
Cold Storage Holdings	112·2	106·4	104·9	96·7	98·9	98·3	112·0	127·6	135·8	112·7	100·4	119·9	114·5
Eggs	103·6	98·6	103·7	108·4	121·2	130·5	163·2	256·4	315·4	230·2	133·4	123·8	114·9
Butter	143·1	114·8	112·8	119·1	126·4	139·8	148·9	148·9	146·6	108·4	121·8	202·8	171·5
Cheese	73·5	62·7	59·3	58·4	62·7	52·8	57·2	65·9	72·9	71·5	69·2	68·7	78·7
Beef	82·4	94·5	92·5	82·9	64·6	54·7	50·5	61·3	65·0	71·5	72·2	86·0	87·3
Pork	103·8	114·5	115·1	102·7	108·5	101·3	112·3	96·4	93·7	89·3	95·8	102·2	102·7
Mutton	292·9	337·6	351·9	207·9	114·6	111·2	108·1	90·0	78·2	75·7	54·4	70·6	120·9
Poultry	199·9	170·9	123·0	73·9	38·5	47·0	131·7	235·4	213·0	191·3	130·8	125·0	102·9
Lard	80·3	64·4	62·9	36·9	81·9	64·9	82·1	75·9	71·7	63·5	92·5	110·9	113·0
Veal	100·0	103·1	111·4	102·1	81·2	67·5	51·7	47·4	46·5	74·4	91·2	108·5	112·3

---

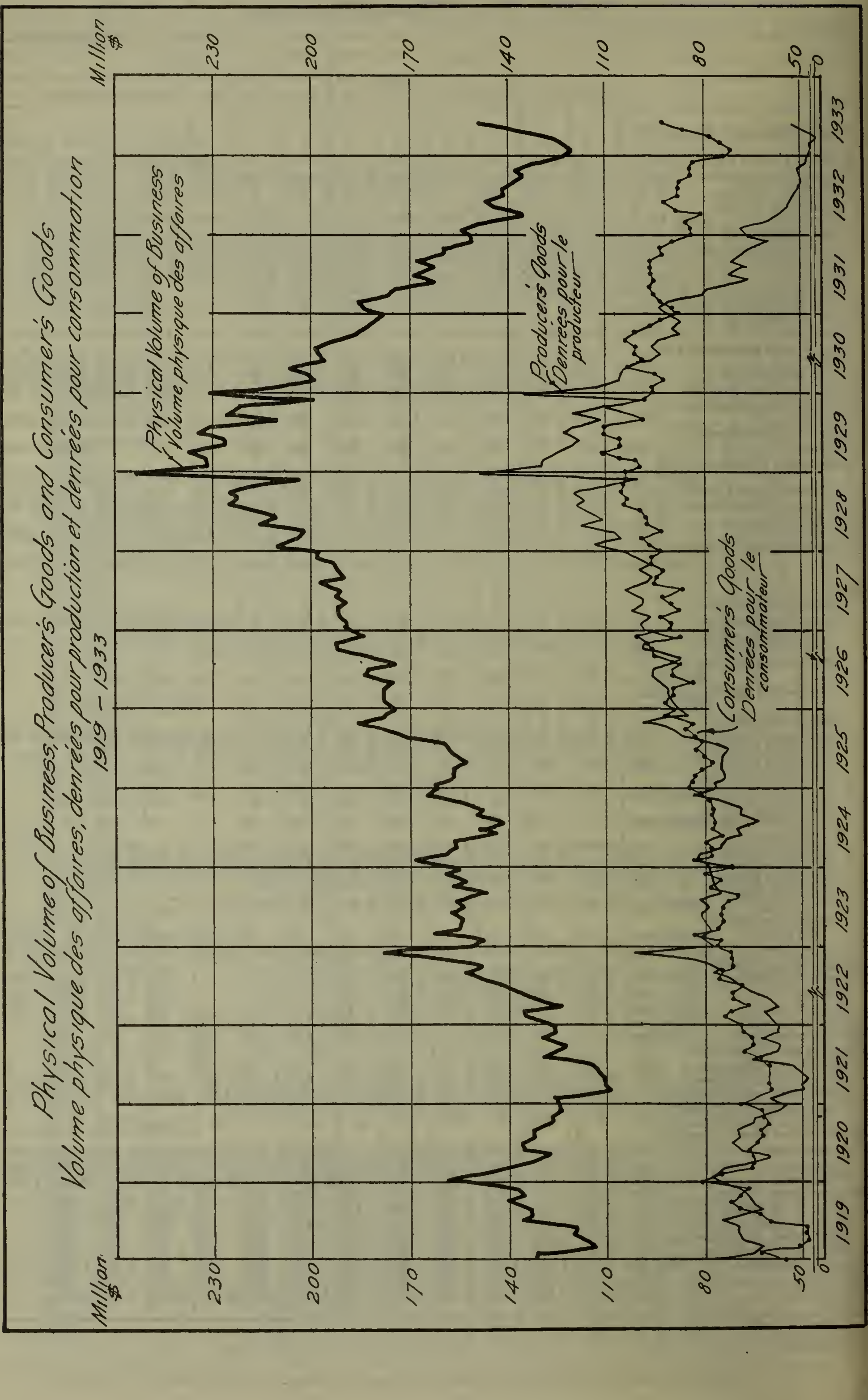
[1] Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

Table 2. Trend of Business Movements

Items	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July
Trend of Business Movements—													
Rubber, Crude Imports.000 lbs.	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670
Cotton, Raw Imports....000 lbs.	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4.050	8,111	7,440	9,790
Wool, Raw Imports......000 lbs.	344	670	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246
Planks and Boards Exports............Mil. bd. ft.	37·85	53·61	35·46	55·26	46·37	37·54	39·18	37·71	60·46	33·74	75·69	94·70	116·18
Timber Scaled in B.C.Mil. bd. ft.	129·0	121·1	97·2	110·1	99·8	80·5	49·1	37·4	67·8	98·5	166·8	183·1	
Newsprint Production..000 tons	142·49	157·92	150·69	157·51	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39
Shipments.............000 tons	145·43	154·88	152·62	157·57	164·33	140·77	133·06	120·92	140·69	161·27	165·52	171·68	181·66
Stocks.................000 tons	47·02	50·03	48·06	48·41	45·46	42·34	49·84	54·52	50·87	37·23	43·43	43·07	41·96
Pig Iron Production..000 l. tons	7·31	5·99	5·71	6·73	14·15	27·03	29·21	6·14	.....	......	......	·85	31·69
Ferro-alloys Production...tons	892	871	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910	1,266
Steel Ingots and Castings............000 l. tons	27·51	26·71	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38	23·13	31·60	49·08
Passenger Automobile Production....................No.	6,773	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322
Truck Production..........No.	699	901	601	562	535	578	437	273	705	1,298	1,372	1,318	1,218
Total Cars and Trucks.....No.	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540
Exports—Auto Complete or Chassis....................No.	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731
Exports—Automobiles and Parts.....................$000	1,089	752	802	1,515	906	476	368	247	824	552	1,119	1,072	873
Petroleum, Crude Imports 000,000 gal.	104·21	89·78	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19	83·98	121·12	118·27
Condensed Milk Output 000 lbs.	1,495	1,666	1,419	1,351	134·8	1,385	852	976	960	784	768	568	778
Evaporated Milk Output 000 lbs.	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358
Fish Exports............000 lbs.	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692	7,466	15,528	19,702	......
Fish Exports................$000	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200
Canned Salmon Exports 000 cases	69·33	66·20	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81	85·03	128·74	35·92
Railways—													
Canadian National—													
Operating Revenues......$000	11,219	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194
Operating Expenses.......$000	10,876	11,215	11,350	11,109	10,686	10,589	10.008	9,754	10,091	9,597	10,261	......	......
Operating Income........$000	51	644[1]	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	......	......
Freight carried one mile 000,000 tons	778	766	1,493	1,266	1,025	852	629	593	820	666	754	......	......
Passengers carried one mile 000,000 pass.	63	62	53	44	41	64	45	40	44	47	44	......	......
Canadian Pacific—													
Operating Revenues......$000	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,439	10,142
Operating Expenses.......$000	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	7,449	......	......
Operating Income........$000	860	697	3,723	3,924	3,324	2,311	323	97	877	538	976	......	......
Freight carried one mile............000,000 tons	670	690	1,416	1,193	1,023	753	627	787	761	609	632	......	......
Passengers carried one mile.......000,000 pass.	71	65	55	42	40	54	40	39	44	49	48	......	......
All Railways—													
Operating Revenues......$000	22,970	23,099	28,988	28,190	24,276	21,902	17,643	16,788	20,612	19,530	21,447	......	......
Operating Expenses.......$000	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	19,161	18,072	19,298	......	......
Operating Income........$000	1,027	268	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	520	351	1,136	......	......
Freight carried one mile........000,000 tons	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	......	......
Passengers carried one mile.......000,000 pass.	147	138	122	96	90	130	95	88	97	105	100	......	......
Carloadings............000 cars	157·37	175·62	215·65	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·95	162·73
Canal Cargo Traffic—													
Sault Ste. Marie......000 s. tons	2,638	3,095	3,807	3,924	2,877	215	......	......	......	696	3,490	3,582	6,050
Welland..............000 s. tons	1,030	1,162	1,292	1,252	1,087	147	......	......	......	588	1,109	1,239	1,121
St. Lawrence.........000 s. tons	822	938	1,061	1,014	751	51	......	.....	......	352	835	994	839
Coal Available........000 s. tons	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896
Coke Production........000 tons	127	121	127	131	143	150	150	128	139	122	134	136	......
Strikes and Lockouts—													
Disputes in existence........No.	26	16	16	15	12	12	8	5	10	5	16	14	8
Number of employees......No.	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556
Time loss in working days......	50,397	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775
Percentage of unemployment in Trade Unions..P.C.	21·8	21·4	20·4	22·0	22·8	25·5	25·5	24·3	25·1	24·5	23·8	21·8	......
Employment Office Reports—													
Applications................No.	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50,397
Vacancies...................No.	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707	28,630
Placements..................No.	25,191	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091	27,266
Immigration—Total.........No.	1,974	1,944	1,871	1,723	1,258	938	700	909	1,126	1,427	1,474	1,424	......
From U. Kingdom.........No.	298	270	357	300	188	110	96	96	99	238	251	260	......
From U. States.............No.	1,299	1,338	1,279	1,145	817	617	513	554	732	875	956	871	......
From other Countries......No.	377	336	235	278	253	211	91	259	295	314	267	293	......
Returned Canadians........No.	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	1.011	1,104	1,203	......
Bank Clearings.........$000,000	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1.293	1,430	1,792
Failures....................No.	175	188	192	199	229	196	216	214	192	184	175	158	......
Liabilities..................$000	2,987	2,825	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	3,794	......

---

[1] Deficit



Physical Volume of Business, Producer's Goods and Consumer's Goods
Volume physique des affaires, denrées pour production et denrées pour consommation
1919 – 1933

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13.242	24,081	1,856	13,448
May.........	6,145	1,334	803	43	287	132,593	10,840	15,447	1,254	12,970
June..........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July..........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12.746	4,788	1.194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5.982	1,834	543	70	153	164,562	11,055	9.220	1.267	11,122
May.........	8,197	2.353	454	24	67	149.251	6,443	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7.563
July..........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3.056	1,208	5,129
September...	120.538	3 441	2,599	282	540	198.240	7,273	5.813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January......	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10.700	6,505	1,384	5,169
May..........	10,849	1.481	618	62	180	200,978	9,692	6,281	1,088	5,068
June.........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July.........	10.524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995.567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680,769	158.382	755,247	....	....	·596	·281	·282	1·040	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May.........	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June.........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July.........	16,373,532	501.382	330,001	2	217,143	·833	·396	·502	1·631	·675

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1.565,891	36·3	1,058,311	2.925,422	6,945,416	2,612.040	326,117
May	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4.685.646	882,368	175,321	85,835	1,818,416	37·2	1,053.770	1,653,557	9,454,423	2.233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940,843	2,628,909	446,379
August	5,716,002	939.418	187.020	74,088	895,616	42·7	1,272.009	658.480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43.6	1,186,006	397,611	7,721,268	3,108,656	544,507

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April 25	71.255	49,907	46.282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123.518	81,036	71.354	66,180	10,476	76,655	66.933	60.766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99.674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67.702	27.237	34,644	129.590	30,275	5,605	35,879	55.229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74.845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76.537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129.149
April 22	81,130	32,989	43,698	69,492	40,587	5.868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1.288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1.115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430,179.170	164.250	14,380,513	1,382.348
July	1,468,877	453.989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309.750	49,050	10 208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300.491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535.200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546.111	443,797	92,829	756,981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445.979	85.643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,910	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87.098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422.104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189.725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Saleson Stock Yds: *(Current month prelim.)*													
Cattle	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	47,090
Calves	25,356	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,664
Hogs	81,557	83,187	62,737	76,081	126.986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	72,744
Sheep	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	42,978
Inspected Slaughterings:													
Cattle	41.228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242
Calves	32.252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893
Sheep	11.369	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072
Lambs	52.640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,686
Swine	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·4	13·1	12·7	12·4	11·9	10·9	11·0	10·9	10·9	11·3	11·8	11·8	12·0
Veal roast..... "	13·4	13·2	13·1	13·2	12·7	12·2	12·0	12·2	12·4	12·3	12·0	11·8	12·0
Mutton roast... "	21·8	21·4	20·4	19·3	17·9	16·6	16·7	17·5	17·9	19·4	21·1	21·2	20·9
Pork fresh.... "	15·0	15·6	15·9	15·7	14·5	12·9	12·7	12·2	12·3	14·4	15·1	15·7	16·0
Bacon breakfast......... "	16·8	17·6	18·8	19·6	19·2	18·6	18·1	17·4	17·7	18·8	19·9	20·2	20·4
Lard pure..... "	11·3	11·4	12·1	12·6	13·3	12·9	12·3	11·7	11·5	12·3	12·8	12·9	12·7
Eggs fresh....doz.	21·5	24·1	25·6	30·3	38·6	45·2	39·1	28·8	27·8	23·0	19·2	19·2	21·1
Milk.......... qt	9·6	9·6	9·6	9·5	9·6	9·8	9·7	9·7	9·7	9·3	9·3	9·1	9·2
Butter creamery.......... lb.	21·6	22·1	25·0	26·9	26·4	25·9	26·1	25·7	26·9	28·8	27·0	23·9	23·8
Cheese........ "	20·1	20·2	19·8	20·0	19·9	19·8	19·6	19·4	19·2	19·5	19·8	19·3	19·4
Bread......... "	5·7	5·6	5·6	5·6	5·6	5·8	5·7	5·7	5·6	5·2	5·3	5·6	5·7
Flour......... "	2·9	2·9	2·9	2·9	2·8	2·7	2·6	2·6	2·6	2·6	2·7	2·9	3·0
Rolled oats... "	4·8	4·8	4·8	4·8	4·7	4·6	4·6	4·6	4·5	4·5	4·6	4·7	4·8
Rice.......... "	8·6	8·5	8·5	8·4	8·3	8·2	8·2	8·0	8·0	7·9	7·9	7·9	8·0
Beans......... "	4·3	4·2	4·3	4·3	4·2	4·0	3·9	3·8	3·8	3·7	3·8	4·0	4·1
Apples evaporated........ "	15·7	15·9	16·1	15·7	15·8	15·5	15·4	14·9	14·7	14·8	14·9	14·9	15·2
Prunes........ "	10·9	11·0	11·2	10·8	10·7	10·6	10·8	10·6	10·8	10·9	11·2	11·3	11·7
Sugar granulated........ "	5·9	5·8	5·9	5·8	5·8	5·8	5·8	5·7	5·6	7·4	7·8	7·9	7·9
Tea........... "	45·0	44·6	45·2	44·5	43·8	43·7	43·2	42·2	41·2	41·9	41·7	40·6	41·8
Coffee........ "	42·1	41·6	42·4	41·3	41·2	41·0	40·9	40·1	39·4	39·9	39·2	38·9	39·1
Potatoes......peck	14·9	26·4	18·4	17·3	17·3	18·1	19·0	19·2	19·2	19·1	19·4	20·8	22·3

Cold Storage Holdings	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926
Dairy	259	338	257	136	109	69	45	19	9	7	41	212	389
Totals	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315
CHEESE	19,355	22,119	21,764	20.423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485
EGGS—													
Cold Storage	11,211	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13.823	14,219
Fresh	820	995	1,205	519	271	273	650	267	455	632	483	900	868
Frozen	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322
PORK—													
Fresh frozen	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014
Fresh not frozen	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480
Cured dry salted	394	710	369	267	409	461	514	661	872	905	1,301	728	396
Cured sweet pickled	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759
In process of cure	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885
Totals	34,553	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015	32,533
LARD	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5,595	5,993	5,569
BEEF—													
Fresh frozen	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769	3,052
Fresh not frozen	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082
Cured	302	287	239	110	79	222	229	303	156	62	329	210	357
In process of cure	224	177	72	88	93	184	113	189	173	225	186	203	235
Totals	7,288	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725
VEAL—													
Fresh frozen	802	893	889	958	894	702	335	178	173	369	619	702	867
Fresh not frozen	414	323	471	416	359	180	247	258	444	530	585	611	510
Totals	1,215	1,216	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313	1,376
MUTTON AND LAMB—													
Frozen	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509	427
Not frozen	277	366	449	383	439	274	276	288	184	140	177	212	396
Totals	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824
POULTRY	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593
FISH—													
Fresh frozen	14,086	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382
Fresh not frozen	56	83	46	52	89	40	113	99	64	43	73	38	33
Smoked, etc	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920
Fresh frozen during preceding month	6,073	3,986	3,912	4,107	2 740	1,680	840	760	1,149	1,364	1,446	5.614	8,279

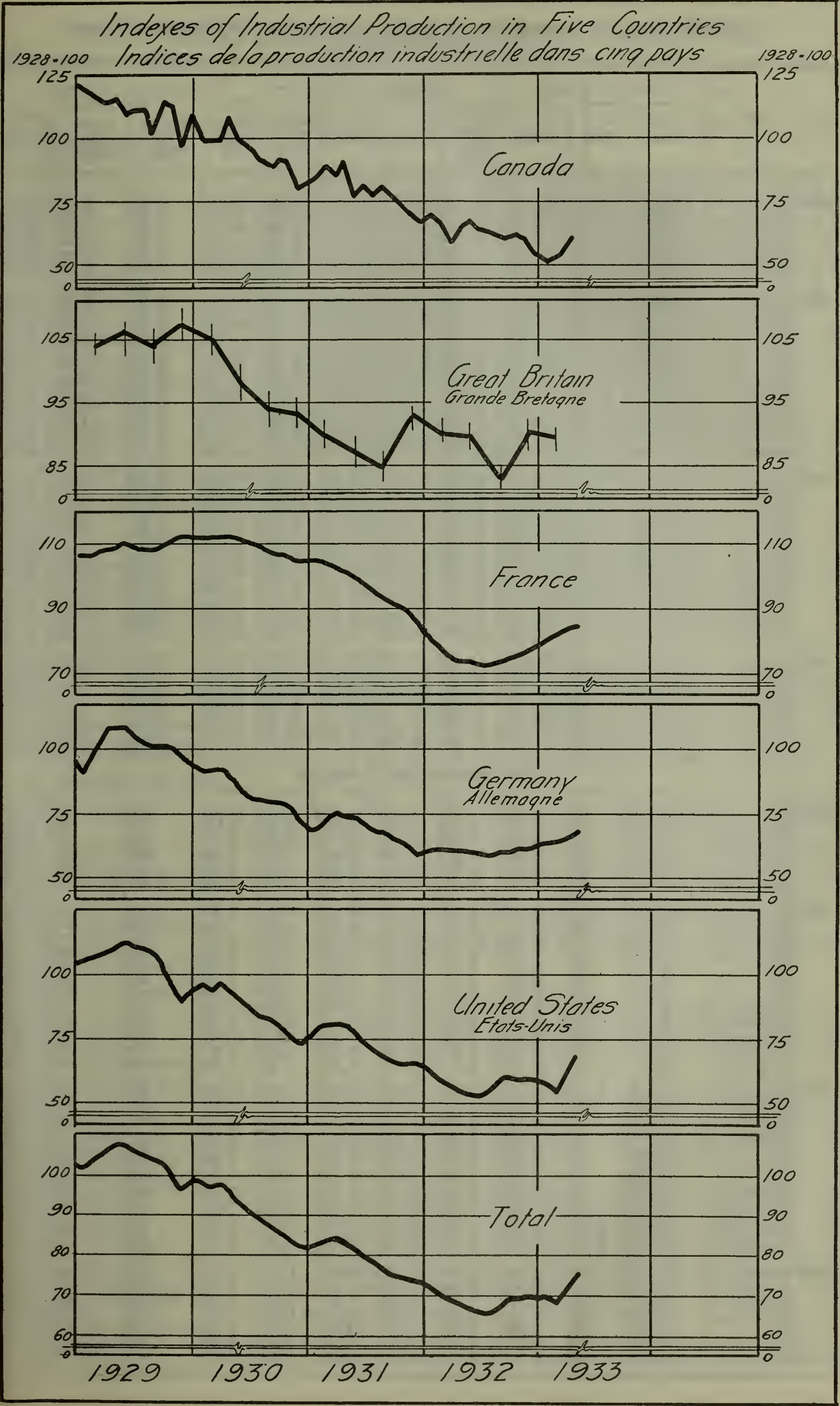

Indexes of Industrial Production in Five Countries
Indices de la production industrielle dans cinq pays
1928 = 100
125
100
75
50
0
Canada
105
95
85
0
Great Britain
Grande Bretagne
110
90
70
0
France
100
75
50
0
Germany
Allemagne
100
75
50
0
United States
Etats-Unis
100
90
80
70
60
0
Total
1929
1930
1931
1932
1933

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110.943	101,244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47.894	633,614	325,476	83,542	86.147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48.069	687.536	337.472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1.346,849	24,198	1,371,047	40,464	747,878	350,959	108 015	99.533	15.388	8,810	45,343
April	1,275,490	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349.280	21.633	1,370,913	54,152	774.039	349.180	80,471	91,438	12,210	9,423	86,673
July	1,419,852	22,808	1,442,660	53,130	818,059	374,262	81,191	93,210	12,522	10,286	119,184

(B) Average Daily Output

1930-July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3.579	3.266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21.346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10.849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2.863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41.821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44.227	1,305	24.125	11 321	3,485	3,211	496	284	1,463
April	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44.976	721	45,697	1,805	25,802	11,639	2,682	3.048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,845

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932						1933				
	May	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	572,287	811,770	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034	668,512	499,459	670,168
Corn	9,434	2,144	1,686	3,041	5,792	5,786	9,772	2,678	2,117	1,084	15,659
Oats	123,969	24,543	43,973	59,399	72,368	39,533	24,374	28,094	63,262	82,897	71,950
Barley	37,540	25,896	64,765	32,749	30,338	31,011	8,410	9,776	20,460	21,171	26,161
Rye	13,702	10,456	9,814	10,955	2,942	7,228	1,287	1,322	6,392	4,212	6,086
Flaxseed	7,819	2,780	1,495	7,037	8,434	5,339	1,300	768	4,232	6,057	3,044
Other grain	4,036	2,819	2,121	7,047	7,153	6,082	3,646	3,128	3,658	3,365	2,910
Flour	95,952	103,018	109,753	144,778	155,185	87,733	75,521	79,282	93,690	84,875	104,441
Other mill products	75,025	79,984	76,883	91,206	104.479	59,411	52,739	54,519	73,723	57,248	71,061
Hay and straw	21,640	9,499	10,868	15,999	16.957	17,637	18,506	21,769	31,218	20,378	14,301
Cotton	545	626	488	455	303	169	390	262	246	93	244
Apples (fresh)	1,478	4,521	34,478	67,081	42.905	14,965	22,701	17,669	15,987	5,405	1,812
Other fruit (fresh)	959	7,513	17,704	9,193	1,634	900	841	72[illegible]	685	1,069	868
Potatoes	28,437	1,417	9,405	30,366	29.963	19,304	20,445	23,831	32,903	33,183	37,162
Other fresh vegetables	3,058	8,959	20,002	18,830	12,546	8,104	7,482	6,976	8,295	4,745	3,395
Other agricultural products	16,769	8,575	40,362	107,973	96.375	50,345	11,146	12,8[illegible]0	16,651	14,180	20,750
ANIMAL PRODUCTS—											
Horses	2,688	2,471	1,973	2,369	3,031	2,011	1,106	1,389	3,916	3,150	2,634
Cattle and calves	24,479	34,139	41,505	38,232	34.925	21,526	25,526	19,382	27,970	26,270	28,075
Sheep	596	2,610	4,170	11,203	6.612	2,266	1,954	1,294	1,457	1,110	883
Hogs	19,908	13,106	12,325	14,516	19,803	18,194	20,713	18,202	21,435	19,717	19,813
Dressed meats (fresh)	6,588	7,048	6,459	7,496	7,967	7,783	8,127	6,666	8,674	7,530	8,826
Dressed meats (cured, salted, canned)	4,335	3,249	2,943	2,373	2,393	2,971	2,395	3,284	4,402	3,241	5,579
Other packing house products (edible)	4,366	4,747	5,133	4,526	3,772	4,113	4,105	3,292	4,188	3,056	3,107
Poultry	148	167	191	242	763	5,475	319	126	148	181	314
Eggs	3,280	1,328	772	505	613	646	466	372	481	2,007	2,560
Butter and cheese	3,670	6,415	4,895	4,332	2,471	1,816	1,661	1,906	2,116	2,001	2,830
Wool	331	485	743	439	569	348	330	372	229	353	352
Hides and leather	2,028	2,031	2,612	2,782	2,347	2,329	3,681	3,157	3,040	3,413	5,652
Other animal products (non-edible)	2,630	2,416	2,997	3,064	2.693	2,450	2,950	2,918	3,000	3,137	3,030
MINE PRODUCTS—											
Anthracite coal	860	1,667	2,725	4,505	7,392	3,201	441	1,509	377	116	341
Bituminous coal	429,206	414,123	443,921	426,425	458,900	417,916	334,268	334,551	344,402	287,402	363,810
Lignite coal	51,665	83,943	199,236	430,350	406,823	333,358	316,281	317,026	143,216	80,180	43,284
Coke	19,168	23,853	35,818	57,711	71,593	80,918	70,091	98,424	89,359	42,249	23,403
Iron ores	1,010	1,032	542	360	90	74	-	-	200	175	175
Other ores and concentrates	51,428	21,354	25,848	31,238	30,844	22,267	26,214	28,181	26,038	30,084	27,741
Base bullion and matte	23,193	23,185	28,949	28,123	22,579	17,541	21,353	27,380	27,239	27,123	44,994
Clay, gravel, sand, stone (crushed)	252,232	292,224	215,154	209,773	127,553	29,174	21,183	16,515	18,885	33,978	87,048
Slate—Dimensions or block stone	11,618	9,050	6,587	6,309	3,896	2,281	1,251	608	1,413	1,826	2,398
Crude petroleum	1,879	1,106	1,752	1,630	1,757	1,453	933	1,134	1,595	1,243	2,253
Asphalt	8,126	16,311	12,221	9,187	3,621	1,552	630	675	1,224	1,968	6,790
Salt	15,326	13,481	12,729	13,977	14.616	8,631	9,417	8,572	13,144	12,950	14,998
Other mine products	62,587	55,814	66,725	77,499	68,008	34,600	25.772	22,764	25,738	52,281	46,621
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	127,518	70,067	110,374	182,086	185.190	193,999	150,795	161,896	190.169	124,088	130,592
Ties	5,154	2,694	1,537	702	1,545	583	323	1,402	1,669	2,126	4,441
Pulpwood	93,734	47,763	63,795	71,378	79.356	63,458	82,416	126,750	146,596	126,603	75,846
Lumber—Timber—Box shooks—Staves heading	187,905	125,939	128,157	136,595	120,448	87,468	75,607	92,869	111,881	130,328	194,877
Other forest products	11,047	13,093	11,378	14,113	18,053	24,464	12,035	10,637	12,092	7,917	11,691
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	174,806	208,541	185,461	147,274	112.366	85,508	76,793	66,385	100,562	114,398	151,302
Sugar	11,097	17,138	19,816	17,707	23 405	16,820	14,735	14,342	36,805	6,156	6,081
Iron, pig and bloom	4,835	6,905	4,193	8,839	8.222	4,139	3,835	3,741	3,352	2,407	3,882
Rails and fastenings	2,055	1,376	926	1,084	1.033	684	816	670	384	652	2,123
Bar and sheet iron—Structural iron and iron pipe	26,511	17,789	20,232	13,098	13.389	7,094	7,588	8,597	9,330	9,124	14,119
Castings, machinery & boilers	6,573	5,659	5,630	4,401	4,174	4,376	3.722	3,170	3,779	4,180	4,792
Cement	60,179	57,194	53,426	40,414	12,618	6,624	4,669	3,061	8,174	22,067	32,789
Brick and artificial stone	11,181	9,393	12,466	8,603	4,631	4,695	3,584	1,792	2,628	4,749	6,617
Lime and plaster	18,267	15.639	14,281	15,421	12,566	8,164	9,257	8,907	9,173	14,908	17,060
Sewer pipe and drain tile	2,485	3,277	1,694	1,922	1.143	571	714	488	899	747	2,120
Agricultural implements and vehicles other than autos	2,567	7,214	3,639	1,752	1,739	1,280	1,203	1,539	3,139	4,449	3,338
Automobiles and auto trucks	10,835	5,242	3,047	3,634	4,099	3,084	5,069	4,743	10,957	12,169	11,922
Household goods	5,114	2,603	2,644	4,842	3,802	2,067	1,575	1,701	4,287	6,085	4,612
Furniture	1,409	1,374	1,611	2,031	1,471	1,248	1,890	1,081	1,457	1,550	1,622
Liquor beverages	10,887	11,435	10,132	10,591	9,619	11,099	6,767	6,504	7,433	8,419	9,752
Fertilizers, all kinds	18,803	13,373	18,216	18,744	25,063	21,048	19.586	19,810	35,447	65,140	91,165
Paper, printed matter, books	133,501	102,453	102,204	112,913	117.770	100,299	117,166	107,927	117,994	100,277	109,695
Wood-pulp	40,254	37,939	37,895	47,546	54,326	34,307	32.519	34,646	41,644	42,103	48,306
Fish (fresh, frozen cured, etc.)	2,363	3,559	3,712	5,654	5,758	6,712	6,993	6,212	6,193	2,476	2,562
Canned goods (all canned food products)	8,177	9,877	10,462	12,708	12,239	8,259	6,972	9,107	12,009	8,419	11,597
Other manufactures and miscellaneous	168,976	160,890	144,933	154,431	151,470	113,722	109,298	114,241	134,184	119,128	148,479
Merchandise	149,078	133,121	130,766	128,511	131,085	95,668	86,760	102,094	134,305	134,440	133,098

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.
Indexes of Employment Unadjusted—													
All Industries	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1
MANUFACTURING	82·6	83·1	84·1	81·7	80·3	74·4	75·0	75·8	76·0	76·8	80·0	83·0	85·2
Animal products—edible	113·3	112·7	109·7	98·2	95·0	92·0	88·1	88·3	90·4	97·7	110·4	130·2	129·6
Fur and products	82·0	79·6	88·6	87·0	81·0	77·8	65·8	65·0	63·0	72·9	87·1	95·8	104·1
Leather and products	88·8	91·4	90·6	89·3	86·7	77·6	82·2	84·0	86·1	87·8	91·7	94·0	98·9
Lumber and products	59·8	59·4	58·1	54·7	50·6	43·2	44·4	44·5	45·0	49·1	56·4	63·7	67·3
Rough and dressed lumber	51·8	50·4	46·6	40·9	36·2	30·0	31·2	31·4	31·8	37·3	45·8	55·2	60·7
Furniture	62·4	67·3	72·9	75·8	73·9	64·1	64·1	64·1	61·7	62·9	66·5	69·1	67·2
Other lumber products	82·2	81·0	82·2	80·4	76·2	67·0	69·3	69·6	72·6	75·1	81·4	85·7	88·2
Musical instruments	34·9	50·1	48·5	48·0	43·9	22·9	22·3	20·5	22·8	22·6	22·9	22·0	24·5
Plant products—edible	103·6	109·2	121·0	111·7	102·9	88·4	89·8	87·3	86·9	88·0	93·5	97·2	104·4
Pulp and paper products	86·6	88·5	87·3	88·0	86·1	82·2	83·3	83·9	82·0	82·1	85·7	86·4	88·4
Pulp and paper	73·1	76·1	73·4	73·8	70·2	67·1	67·7	68·3	66·2	67·9	72·6	74·5	77·3
Paper products	94·0	98·3	99·7	101,4	99·3	89·4	94·5	96·9	95·2	93·4	97·1	98·5	100·1
Printing and publishing	102·2	101·7	101·7	102·3	102·9	100·5	100·4	100·3	98·5	97·4	99·4	98·5	99·2
Rubber products	80·7	80·7	81·0	82·0	86·1	75·6	72·3	76·6	75·6	74·8	76·2	79·8	81·0
Textile products	91·8	93·9	98·6	99·2	96·3	88·1	89·2	91·1	91·6	91·5	93·6	95·6	97·7
Thread, yarn and cloth	101·2	102·6	105·0	106·2	105·4	100·6	99·3	97·8	96·5	95·4	102·4	103·9	109·9
Hosiery and knit goods	103·5	104·7	110·0	115·2	115·1	103·0	102·4	103·1	102·4	100·0	101·3	108·5	119·0
Garments and personal furnishings	81·8	87·4	92·1	91·8	85·0	75·3	77·9	84·2	86·8	87·8	84·6	86·4	85·6
Other textile products	75·2	70·9	80·9	75·9	73·5	65·9	72·0	73·7	74·5	77·9	79·2	77·9	78·1
Plant products (n.e.s.)	110·4	112·6	115·2	109·6	121·7	120·6	114·5	117·4	114·5	105·4	102·5	106·6	109·6
Tobacco	106·3	106·3	109·8	103·0	125·4	124·8	116·6	124·2	118·4	102·9	98·2	102·3	105·1
Distilled and malt liquors	115·2	121·1	122·7	118·9	115·6	113·0	110·6	106·8	108·1	108·7	107·9	112·6	115·9
Wood distillates and extracts	67·1	84·6	95·9	117·7	105·2	108·9	112·5	108·6	99·5	100·0	100·2	91·3	95·9
Chemicals and allied products	105·9	106·9	107·5	108·1	106·9	101·8	103·6	104·7	106·6	109·4	111·1	111·3	111·6
Clay, glass and stone products	71·2	69·9	70·2	61·1	53·9	50·1	48·6	48·2	48·5	50·2	51·9	57·0	63·8
Electric current	116·9	117·6	113·9	111·6	110·6	108·3	106·7	106·7	106·9	108·4	112·1	110·0	111·7
Electrical apparatus	105·7	101·3	105·2	108·0	101·5	96·4	90·2	88·1	88·1	84·1	84·0	85·5	87·4
Iron and steel products	64·3	62·1	61·1	57·6	60·5	56·3	58·2	59·3	60·3	60·8	61·7	62·4	63·0
Crude, rolled and forged products	54·2	60·8	59·8	61·2	63·7	47·7	46·4	39·6	44·2	43·1	53·4	65·1	66·9
Machinery (other than vehicles)	72·5	71·4	68·9	62·4	67·7	63·1	62·3	63·3	61·8	61·3	62·8	63·9	65·4
Agricultural implements	23·4	22·4	21·4	21·9	24·2	22·9	30·3	33·1	34·1	33·4	33·5	38·9	35·2
Land vehicles	69·1	64·8	62·4	55·3	62·1	64·2	66·9	68·8	69·8	70·4	68·4	66·6	66·4
Automobiles and parts	72·5	57·3	46·0	47·5	50·9	57·9	64·4	69·3	76·3	78·6	75·0	73·8	73·3
Steel shipbuilding and repairing	69·8	66·4	61·8	64·3	54·5	53·2	52·5	57·5	55·2	54·6	50·6	37·7	43·2
Heating appliances	64·3	78·5	81·7	82·4	72·0	54·3	51·7	58·6	58·1	65·2	70·0	68·2	71·0
Iron and steel fabrication (n.e.s.)	61·6	53·9	54·8	52·6	46·2	43·4	44·5	45·0	43·3	45·8	46·4	50·1	49·3
Foundry and machine shop products	71·0	61·5	64·9	66·5	62·8	57·0	52·9	56·1	60·3	62·5	61·2	63·3	62·3
Other iron and steel products	67·7	65·4	67·4	67·9	65·3	53·2	57·0	57·9	58·8	58·8	63·4	64·7	67·8
Non-ferrous metal products	78·3	80·6	81·7	82·9	79·8	74·7	76·8	77·4	77·3	75·1	81·0	87·0	89·5
Mineral products	120·6	122·2	121·4	119·0	118·2	115·4	116·0	114·1	112·4	114·8	121·9	125·4	125·7
Miscellaneous	97·2	96·4	99·1	101·0	98·4	93·5	92·4	91·9	93·7	90·8	97·8	98·7	96·3
LOGGING	29·1	26·0	28·4	37·9	56·2	74·5	67·3	57·1	35·6	35·1	40·7	49·5	48·9
MINING	94·8	96·5	98·2	101·2	99·9	96·9	94·0	94·6	91·4	89·9	91·4	93·1	97·4
Coal	83·5	87·6	89·2	93·9	93·4	91·6	85·8	86·6	82·8	78·0	78·2	76·6	77·7
Metallic ores	132·3	130·0	131·9	134·9	134·0	129·8	132·8	134·2	131·3	133·7	135·9	142·0	151·7
Non-metallic minerals (except coal)	73·9	72·6	74·0	70·7	65 3	59·3	57·3	55·4	54·7	59·5	65·3	73·2	80·2
COMMUNICATIONS	93·5	92·9	91·2	89·6	89·3	87·5	85·7	85·6	84·5	83·7	83·2	84·0	83·6
Telegraphs	98·2	96·0	91·8	89·5	84·6	83·9	82·3	81·9	80·7	80·2	81·7	83·6	86·9
Telephones	92·4	92·2	91·0	89·6	90·5	88·4	86·6	86·5	85·5	84·6	83·6	84·1	82·8
TRANSPORTATION	85·3	86·5	87·2	84·5	83·9	78·3	75·0	74·1	74·2	78·9	79·0	80·5	81·2
Street railways and cartage	114·0	118·4	120·7	119·1	116·6	114·2	112·4	112·1	111·8	113·9	113·4	113·4	112·6
Steam railways	76·8	77·3	77·7	74·5	72·9	71·6	68·5	67·6	67·5	67·5	67·8	69·8	71·2
Shipping and stevedoring	90·0	90·2	90·7	87·8	94·2	64·7	58·6	57·3	59·0	88·0	89·1	89·9	88·8
CONSTRUCTION AND MAINTENANCE	90·0	84·4	84·3	77·9	67·6	58·5	56·2	56·5	54·7	60·8	67·8	78·2	88·4
Building	57·1	52·8	49·1	42·4	37·4	29·7	28·7	25·3	25·2	28·4	33·8	39·0	43·1
Highway	146·9	133·4	137·3	134·9	115·4	97·1	88·9	97·0	88·5	97·4	106·7	129·2	156·5
Railway	72·3	73·3	73·4	63·6	56·3	53·7	51·0	51·8	54·2	60·5	66·3	71·1	71·7
SERVICES	117·0	119·4	109·8	106·5	103·7	102·2	104·2	102·9	102·5	99·9	106·2	111·5	111·8
Hotels and restaurants	114·4	120·1	104·5	98·7	94·8	95·2	97·7	95·4	94·7	93·1	100·6	109·3	108·6
Professional	126·9	128·9	128·6	126·5	125·3	116·6	125·1	127·1	126·9	121·7	118·6	113·1	119·9
Personal (chiefly laundries)	118·2	116·0	113·0	113·2	111·8	109·2	108·9	108·3	108·5	104·9	111·5	114·5	114·7
TRADE	113·8	113·1	114·5	115·4	117·8	119·6	109·4	107·3	107·6	108·6	109·1	111·8	110·5
Retail	118·9	117·3	119·0	121·2	124·8	128·4	114·9	112·2	111·9	114·7	114·9	118·1	116·2
Wholesale	102·0	103·1	103·8	102·5	101·3	98·9	96·5	96·0	97·5	94·9	96·0	97·2	97·6

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces	47·4	53·5	57·3	61·0	64·5	63·9	55·2	42·4	48·1	50·5	58·4	63·0	62·1
Quebec	467·7	509·9	527·2	600·2	654·6	632·0	604·9	549·4	575·3	557·8	588·6	579·3	611·3
Ontario	399·1	412·5	427·6	462·5	468·0	455·8	451·5	447·4	479·3	450·2	462·9	457·8	462·7
British Columbia	87·9	89·1	90·5	94·0	95·0	102·1	101·6	92·6	98·5	91·0	92·8	90·2	92·1

[1] Production plus provincial imports less provincial exports

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	82·3	82·4	83·4	82·0	82·4	84·1	81·3	80·8	80·5	79·4	78·7	80·9	83·0
MANUFACTURING	80·1	81·0	81·8	80·9	81·4	81·0	77·8	77·2	77·0	76·2	77·6	80·7	82·6
Leather and products	90·9	92·5	90·1	87·9	84·5	79·5	80·7	81·6	84·2	88·7	94·1	95·9	101·2
Rough and dressed lumber	39·8	39·8	38·9	39·7	43·6	43·2	42·9	41·9	40·1	39·0	38·8	43·3	46·7
Furniture	63·2	69·2	72·2	74·0	71·7	70·4	64·0	63·2	60·5	61·6	66·0	69·1	68·0
Musical Instruments	36·9	51·2	46·4	43·7	39·9	22·8	22·7	20·7	23·3	23·2	24·1	23·1	25·9
Pulp and paper	69·9	72·8	71·7	73·2	71·6	71·2	70·7	70·9	68·6	68·2	69·9	72·1	73·9
Paper products	95·5	98·2	96·9	98·6	95·4	95·7	95·6	97·4	94·8	93·1	96·9	99·4	101·7
Printing and publishing	102·6	104·0	102·6	102·2	102·4	98·4	98·8	100·1	99·3	97·9	99·7	98·8	99·6
Rubber products	80·7	82·8	83·2	83·6	85·6	81·6	70·5	74·2	73·4	74·0	74·3	78·7	81·0
Textile products	94·1	96·0	98·3	97·4	95·6	92·4	88·5	89·2	89·3	89·4	93·5	97·1	100·1
Thread, yarn and cloth	102·7	105·1	105·1	105·1	103·8	100·7	99·0	96·0	96·3	94·5	102·4	105·7	111·6
Hosiery and knit goods	106·2	106·9	109·7	111·3	110·3	109·3	102·2	101·9	101·4	98·9	101·3	110·1	122·1
Clay, glass and stone products	65·0	64·8	66·6	58·5	53·2	56·4	55·2	54·4	51·8	50·7	49·2	53·0	58·3
Electric current	110·5	110·9	109·4	108·7	110·7	112·7	112·9	113·3	112·9	111·8	110·7	106·0	105·6
Electric apparatus	110·1	102·0	103·6	104·7	98·4	96·7	90·4	87·7	88·9	84·5	89·2	86·5	91·0
Iron and steel products	63·9	62·6	61·7	58·2	60·6	61·4	59·4	57·5	59·2	59·3	59·3	61·5	62·6
Crude, rolled and forged products	53·8	62·0	60·1	62·1	64·9	51·9	49·2	38·6	42·6	40·7	50·4	64·6	66·4
Machinery other than vehicles	71·4	70·8	68·4	62·8	68·2	66·3	62·5	63·2	61·1	59·9	63·3	63·6	64·4
Agricultural implements	23·4	24·8	23·9	22·7	24·1	24·1	29·7	31·3	31·8	31·9	32·1	37·3	35·2
Automobiles and parts	82·6	59·1	47·8	52·5	60·3	82·7	67·2	61·1	65·3	63·6	62·9	70·1	83·5
LOGGING	49·4	38·5	33·6	32·8	38·9	53·1	45·0	41·5	45·8	46·4	49·7	74·5	83·0
MINING	95·7	96·5	96·6	98·3	97·4	94·9	92·8	95·7	94·1	92·3	93·3	94·1	98·3
Metallic ores	128·3	126·6	128·6	131·2	132·7	133·4	136·3	139·2	136·1	136·4	135·0	139·9	147·1
Non metallic minerals except coal	67·1	66·2	67·1	66·4	64·6	66·4	66·2	64·0	61·9	60·8	62·2	67·3	72·8
Telephones	90·7	90·1	89·5	89·3	90·2	89·3	89·1	88·2	87·1	84·9	83·4	83·1	81·2
Transportation	82·7	83·3	82·8	80·2	80·8	81·1	79·4	79·3	78·7	81·9	78·2	78·5	78·7
Street railways and cartage	110·5	114·6	115·1	114·4	115·1	117·9	116·8	118·4	118·3	116·1	112·3	111·3	109·1
Steam railways	74·9	74·9	74·8	71·6	71·2	72·0	70·5	70·7	70·8	70·5	68·6	68·7	69·5
Shipping and stevedoring	80·1	80·0	78·5	76·1	83·2	82·3	78·0	76·6	73·1	96·1	76·5	79·2	79·0
CONSTRUCTION AND MAINTENANCE	65·9	63·3	66·2	66·1	69·9	82·6	83·3	85·5	81·6	73·0	63·5	61·7	64·7
Building	46·9	42·4	40·1	36·1	36·0	37·0	37·4	34·4	32·1	32·0	33·4	35·1	35·4
Highway	81·8	77·5	87·2	100·7	120·9	161·0	215·3	291·3	258·8	200·8	117·9	84·2	87·2
Railway	54·6	59·6	64·4	60·6	66·8	73·2	70·8	69·9	74·0	64·6	54·4	53·4	54·1
HOTELS AND RESTAURANTS	97·2	102·3	97·3	102·9	102·8	104·4	98·9	105·5	104·5	102·0	98·7	95·7	92·3
TRADE	115·3	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9
Retail	120·7	120·6	120·9	120·2	115·2	117·8	116·0	116·1	114·5	116·3	116·7	119·9	119·1
Wholesale	101·2	100·9	100·4	99·6	99·2	99·6	98·5	98·9	100·2	96·6	97·1	97·3	96·8
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	85·3	83·7	81·8	87·0	86·1	83·2	80·3	79·9	81·7	81·9	82·6	84·9	88·1
Quebec	80·1	81·4	81·3	79·6	81·3	84·9	80·7	78·0	77·9	78·0	76·9	80·4	80·5
Ontario	84·6	82·5	82·7	80·3	82·6	84·3	81·5	82·3	81·7	81·0	80·2	82·7	84·4
Prairie Provinces	84·6	87·0	90·4	86·0	83·3	88·1	85·1	86·3	86·6	84·0	82·4	81·0	85·1
British Columbia	76·1	77·4	77·7	75·2	74·2	77·4	74·2	72·3	72·0	72·3	74·5	78·4	81·7
Montreal	82·1	82·7	83·9	81·1	82·5	82·9	82·9	81·6	80·0	80·5	78.1	78·6	79·2
Quebec	97·2	101·4	94·2	92·7	93·4	94·8	94·2	99·5	96·3	96·8	100·6	97·2	95·8
Toronto	91·8	90·0	90·8	89·7	87·8	87·6	88·4	88·2	87·1	85·9	86·4	87·4	86·5
Ottawa	91·5	92·6	88·2	91·9	94·4	91·7	93·9	93·9	92·2	87·7	86·6	85·6	86·9
Hamilton	78·9	75·8	75·9	76·1	75·3	73·0	73·9	73·4	72·3	69·1	74·7	75·8	75·9
Windsor	78·0	69·3	59·3	66·0	65·5	85·5	65·9	65·5	82·8	73·3	71.0	78·8	78·9
Winnipeg	85·1	82·5	82·2	81·0	78·5	79·6	81·1	81·8	82·0	79·8	80·8	80·3	80·8
Vancouver	84·2	84·8	85·1	86·2	84·5	86·1	87·1	84·5	80·7	79·0	82·1	82·6	81·6

	1932							1933					
Indexes of Retail Sales[1], January, 1929 = 100—	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June.
Boots and shoes (6)	107·5	83·1	57·3	71·6	76·5	77·3	95·9	50·8	43·7	51·0	78·1	84·3	103·9
Candy (6)	64·6	72·2	69·0	67·0	69·2	58·7	130·2	54·4	58·9	55·9	86·8	69·3	57·0
Clothing (9)	103·1	73·4	56·0	75·9	91·6	90·0	115·8	53·8	42·7	68·1	110·5	97·8	103·7
Drugs (7)	84·4	79·0	79·3	76·8	81·2	79·3	92·9	75·2	70·2	76·9	71·9	69·0	74·9
Dyers and cleaners (4)	119·2	93·2	92·2	123·5	108·8	92·2	77·4	66·8	68·0	73·4	118·7	117·2	115·5
Furniture (4)	43·7	32·7	44·9	54·9	58·4	55·6	59·3	27·4	31·1	42·5	45·6	50·4	46·4
General and departmental, 25 stores and 4 chains	102·5	87·6	82·0	94·4	109·1	98·4	161·4	67·1	66·6	76·2	92·9	95·3	96·7
Groceries and meats (23)	80·7	78·8	75·0	78·9	80·0	78·0	85·6	70·0	67·4	78·6	73·2	79·5	75·8
Hardware (5)	109·9	89·6	94·4	105·0	103·2	79·8	99·8	43·4	44·7	58·6	76·2	109·2	99·2
Music and radio (4)	21·8	16·6	23·1	40·6	40·8	42·6	43·6	21·7	17·9	21·1	17·3	20·5	15·9
Restaurants (11)	62·6	63·9	65·6	64·7	60·6	56·1	63·3	55·0	51·2	57·2	56·4	57·6	57·3
General index	91·1	80·0	74·4	83·6	91·8	85·7	118·9	64·3	61·5	72·7	83·6	85·3	86·3
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,603
Percentage change[2]	−20·7	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·8
Financing in dollars $000	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398
Percentage change[2]	−29·4	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

[2] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Business in Five Economic Areas—													
Canada—													
Contracts awarded.........$000	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652
Building Permits...........$000	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2.082
Employment.Average 1926=100	86·3	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1
Bank Debits...........$000,000	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528
Sales of Insurance..........$000	34,226	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998
Commercial Failures...Number	175	188	192	199	229	196	216	214	192	184	175	158	......
Maritime Provinces—													
Contracts Awarded.........$000	630	961	344	508	348	542	124	193	156	287	260	856	1,761
Building Permits...........$000	207	118	71	139	134	72	43	44	102	112	109	104	87
Employment.Average 1926=100	90·1	87·8	84·9	86·8	83·8	80·1	76·5	76·8	78·3	80·3	82·8	89·9	93·0
Bank Debits...........$000,000	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0
Sales of Insurance..........$000	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808
Commercial Failures...Number	8	9	9	15	15	10	11	14	14	15	9	6	......
Quebec—													
Contracts Awarded.........$000	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288
Building Permits...........$000	2,120	1,145	455	1.289	609	261	328	215	221	426	532	1,782	75·3
Employment.Average 1926=100	84·4	85·3	85·8	83·6	82·9	77·8	75·7	74·1	73·1	75·4	79·3	83·0	84·8
Bank Debits...........$000,000	647	641	623	692	710	606	607	562	534	520	719	881	916
Sales of Insurance..........$000	9,924	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709
Commercial Failures...Number	72	86	89	80	89	80	90	85	80	75	75	70	......
Ontario—													
Contracts Awarded.........$000	6,793	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495
Building Permits...........$000	1,115	977	901	1,154	1,522	939	316	349	386	671	901	1.000	875
Employment.Average 1926=100	86·9	85·1	86·1	84·2	84·1	78·8	78·9	79·8	78·3	79·5	81·6	85·0	86·6
Bank Debits...........$000,000	975	895	917	927	1,158	904	853	863	786	821	1,168	1,365	1,424
Sales of Insurance..........$000	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961
Commercial Failures...Number	65	72	64	73	80	69	79	80	72	68	70	67	......
Prairie Provinces—													
Contracts Awarded.........$000	1,023	830	644	628	828	48	101	191	220	545	768	807	615
Building Permits...........$000	480	367	337	222	104	137	308	52	87	194	255	343	211
Employment.Average 1926=100	90·1	91·6	94·6	91·6	86·7	84·4	80·4	80·0	78·3	79·2	82·7	85·0	90·5
Bank Debits...........$000,000	388	406	402	580	435	410	354	267	430	397	591	552	999
Sales of Insurance..........$000	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552
Commercial Failures...Number	21	15	21	26	35	31	27	29	20	20	17	9	......
British Columbia—													
Contracts Awarded.........$000	651	679	493	159	1,196	875	665	590	518	2,365	795	507	493
Building Permits...........$000	304	724	439	253	136	72	168	247	138	149	206	307	157
Employment.Average 1926=100	81·4	82·8	82·1	77·8	73·8	69·7	68·0	67·7	68·8	72·2	76·2	81·8	87·3
Bank Debits...........$000,000	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9
Sales of Insurance..........$000	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968
Commercial Failures...Number	9	6	9	5	10	6	9	6	5	6	4	6	......

---

[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1932							1933					
		June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	June
Mineral Production—														
Metals—														
Gold..............	000 oz.	270·5	247·9	262·6	260·5	253·1	252·5	266·7	233·4	228·2	260·2	237·0	237·7	261·4
Silver............	000 oz.	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882
Nickel...........	tons	1,581	1,480	420	339	1,071	614	684	890	995	1,640	1,068	2,740	4.025
Copper...........	tons	10,335	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633
Lead.............	tons	11,228	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353
Zinc.............	tons	7,333	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810
Fuels—														
Coal.............	000 tons	752	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669	701
Petroleum........	000 bbls.	89·5	86·9	85·2	79·8	78·8	77·1	80·8	82·8	73·1	87·2	85·0	89·8	113·4
Natural Gas.....	000 M cu. ft.	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131
Non-metals—														
Asbestos.........	tons	7,977	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455
Gypsum...........	000 tons	70·71	80·14	69·46	52·53	52·34	27·60	19·61	2·73	2·43	4·16	4·24	33·40	......
Feldspar.........	tons	479	635	360	375	482	433	493	400	212	159	359	528	......
Salt.............	tons	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	......
Structural Materials—														
Cement..........	000 bbls.	567	457	510	509	411	193	83	65	45	95	172	310	401
Clay products....	$ 000	428	375	386	356	323	249	133	111	75	97	124	224	......
Lime.............	tons	27.290	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	May	June				July					Aug.
	27	3	10	17	24	1	8	15	22	29	5
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.............................000 bushels	1,752	3,412	4,643	4,883	4,083	3,073	2,733	2.774	2,573	1,431	394
Oats.............................000 bushels	233	406	571	643	612	510	778	927	895	407	119
Barley...........................000 bushels	89	170	284	382	379	260	350	315	424	158	60
Flax.............................000 bushels	7	27	39	43	23	19	22	20	11	1	1
Rye..............................000 bushels	28	61	123	131	103	136	87	121	116	74	34
VISIBLE SUPPLY—											
Wheat.......................000,000 bushels	203·4	201·0	193·1	192·1	195·9	199·1	201·3	200·4	197·8	197·1	195·9
Oats.............................000 bushels	9,806	9,679	9,637	9,662	9,900	10,308	10,861	11,463	11,851	12,204	12,701
Barley...........................000 bushels	6,580	6,403	6,272	6.355	6,797	6,952	7,207	7,455	7,536	7,783	7,839
Flax.............................000 bushels	1,288	1,091	1,051	1,004	1,050	1,127	1,119	1,093	984	1,050	1,114
Rye..............................000 bushels	5,062	5,064	5,143	5,134	5,331	5,284	7,560	5,672	5,490	5,593	5,618
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor...............$ per bush.	·626	·646	·630	·645	·684	·746	·800	·886	·841	·825	·822
Oats No. 2 C.W.................. "	·276	·284	·273	·293	,265	·332	·377	·417	·394	·399	·410
Barley No. 3 C.W................ "	·361	·372	·358	·365	·377	·422	·458	·517	·532	·507	·510
Flax No. 1 N.W.C................ "	1·165	1·294	1·259	1·283	1·334	1·576	1·642	1·749	1·656	1,528	1·428
Rye No. 1 C.W................... "	·447	·491	·488	·488	·530	·614	·664	·796	·687	·574	·565
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle...................................No.	8,201	11,010	10,586	9,473	8,892	10,809	10,107	10,492	10.765	12,125	10,571
Calves.................................. "	7,705	8,385	7,686	6,275	6,107	7,421	7,540	6,263	6,816	5,522	5,560
Hogs.................................... "	18,253	22,792	19,712	17,799	18,599	19,576	18,949	15,122	18,072	16,897	13,725
Sheep................................... "	4,229	5,716	7,341	7,057	7,099	9,739	6.856	8,074	11,447	11,330	12,828
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs...........per cwt. $	4·67	4·64	4·63	4·59	4·69	4·73	4·57	4·45	4·43	3·96	4·23
Calves, good veal.............. " $	5·75	5·68	5·43	4·97	5·37	5·44	4·75	4·97	5·07	4·86	5·21
Hogs, thick smooth............. " $	5·75	5·56	5·53	5,46	5·84	5·90	6·07	6·24	6·63	6·27	6·25
Lambs, good handy weight..... " $	12·00	12·00	10·93	9·14	8·85	8·45	9·00	8·50	8·50	7·83	6·50
Carloadings, Totals—											
Grain and grain products....................	4,739	8,802	9,655	8,995	7,945	6,744	6,462	6,590	5,468	4,697	4,700
Live Stock..................................	1,118	1,338	1,251	1,195	1,301	1,285	1,279	1,317	1,351	1,179	1,156
Coal..	3,600	4,067	3,828	4,140	3,875	3,156	4,219	3,998	4,005	3,999	4,412
Coke..	131	97	138	154	241	183	256	251	290	319	363
Lumber......................................	1,324	1,542	1,667	1,762	1,804	1,869	2,067	2,158	1,910	1,764	1,805
Pulpwood....................................	560	561	631	666	875	816	927	1,013	999	872	838
Pulp and paper..............................	1,250	1,236	1,384	1,479	1,477	1,321	1,703	1,687	1,726	1,576	1,616
Other forest products.......................	1,296	1,401	1,547	1,615	1,652	1,315	1,483	1,456	1,405	1,388	1,367
Ore...	769	708	798	746	960	782	949	905	952	1,013	1,014
Mdse L.C.L..................................	10,439	11,767	12,293	12,078	12,005	10,658	12,728	12,200	12,253	12,002	12,089
Miscellaneous...............................	7,135	7,367	7,632	7,741	7,692	7,160	8,396	8,268	8,630	8,322	8,415
Total cars loaded...........................	32,361	38,886	40,824	40,571	39,827	35,289	40,469	39,843	38,989	37,131	37,775
Total cars received from connections........	17,760	17,151	18,624	19,283	19,688	20,673	19,368	19,500	19,995	19,902	20,322
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products....................	65·56	99·66	123·93	117·69	105·99	112·38	85·36	107·15	94·91	98·22	106·19
Live Stock..................................	63·34	69·80	67·62	63·03	70·25	74·06	70·58	66·21	68·09	56·63	54·35
Coal..	76·22	72·34	67·22	75·22	64·00	62·29	71·54	69·86	71·84	68·45	74·83
Coke..	48·88	32·77	52·87	62·35	97·97	62·03	99·22	80·19	96·03	110·00	128·27
Lumber......................................	33·66	37·34	39·09	40·78	41·01	49·37	46·43	52·01	44·99	42·06	44·65
Pulpwood....................................	32·02	30·05	31·93	30·47	39·15	37·74	41·37	41·64	43·32	38·41	35·51
Pulp and paper..............................	54·95	52·33	58·52	61·60	62·03	67·95	76·44	76·86	76·81	69·83	74·68
Other forest products.......................	45·27	46·27	47·85	50·98	50·64	49·87	45·53	55·36	50·54	51·14	49·01
Ore...	42·65	36·53	39·50	36·35	46·38	40·67	49·87	50·17	45·20	53·57	51·19
Merchandise.................................	68·85	68·04	71·98	70·37	69·51	72·33	74·13	70·91	72·41	70·17	70·96
Miscellaneous...............................	50·06	46·54	48·69	48·18	48·22	51·23	51·76	51·06	52·41	51·12	51·27
Total for Canada............................	57·71	61·59	65·63	64·71	62·97	64·96	64·18	65·44	64·08	62·10	63·34
Eastern Division............................	55·16	53·67	56·01	55·71	55·37	58·03	61·86	59·94	59·42	58·26	60·63
Western Division............................	63·27	79·09	86·50	84·65	80·17	80·52	69·05	78·16	74·84	70·96	69·37
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96)..................................	76·8	84·0	86·7	88·0	86·4	96·9	102·7	105·8	111·1	95·5	96·7
Iron and steel(19)..........................	59·1	66·1	70·3	70·5	67·4	76·9	82·5	83·2	91·2	79·7	79·8
Pulp and paper (9)..........................	1·2	1·2	1·5	1·5	1·2	1·6	1·9	1·8	1·9	1·7	1·5
Milling (5).................................	54·1	57·1	61·4	59·8	58·1	62·5	63·8	67·8	72·8	66·9	68·4
Oils (4)....................................	115·8	126·3	125·0	125·1	123·9	139·5	147·5	147·6	149·5	133·2	131·0
Textiles and clothing (9)...................	37·7	40·4	41·1	42·4	41·8	45·8	47·7	48·9	48·5	44·0	45·0
Food and allied products (21)...............	96·3	100·8	103·8	102·6	101·5	109·0	113·0	121·2	131·9	116·5	116·9
Beverages (8)...............................	66·6	72·5	72·2	71·1	69·9	113·5	118·9	155·8	192·7	126·6	139·8
Miscellaneous (21)..........................	101·6	111·8	120·0	124·5	121·8	126·6	134·7	134·4	137·3	121·9	124·8
UTILITIES—											
Total (18)..................................	41·1	44·3	46·5	47·5	46·5	48·4	50 8	52·6	53·1	47·2	47·1
Transportation (2)..........................	29·8	33·4	35·4	36·3	35·9	38·7	40·7	41·5	41·2	34·1	33·8
Telephone and telegraph (2).................	63·1	63·7	64·8	65·2	64·7	65·3	69 4	70·8	74·1	70·8	71·1
Power and traction (14).....................	49·0	52·2	54·8	56·0	54·3	55·4	57·8	60·9	61·6	56·6	56·5
COMPANIES ABROAD—											
Total (8)...................................	55·7	57·3	59·8	63·5	65·7	71·9	73·5	74·7	73·5	64·7	65·4
Industrial (1)..............................	78·0	80·5	83·6	86·6	92·8	101·0	103·0	104·0	102·4	91·0	92·0
Utility (7).................................	38·0	38·7	40·8	45·2	43·9	48·5	49·8	51·2	50·4	43·6	44·0
Grand total (122)...........................	59·0	63·5	66·0	67·6	67·0	73·1	76·7	79·0	81·1	70·7	71·2
MINING STOCKS—											
Gold (11)...................................	85·0	95·0	97·5	101·6	95·1	95·9	97·1	99·1	103·1	99·4	98·7
Copper (4)..................................	116·9	131·6	141·2	140·2	130·9	131·1	135·2	140·0	148·9	142·4	142·2
Silver and miscellaneous (5)................	36·6	42·6	46·1	46·8	45·6	44·6	45·0	45·9	50·4	44·9	43·2
Total Index (20)............................	90·1	101·0	105·2	108·1	101·2	101·8	103 6	106·1	111·2	106·7	106·0

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36.094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932						1933						
	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	24·1	20·3	22·6	21·7	21·1	19·9	19·4	16·9	16·8	17·7	27·5	21·5	22·8
Moncton	6·2	5·6	5·6	5·7	6·0	6·2	6·5	5·1	4·9	4·8	5·9	6·0	5·5
Saint John	15·9	15·9	15·1	15·8	13.5	13·3	12·4	12·6	11·6	11·1	12·9	12·7	14·7
Totals	46·2	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0
QUEBEC—													
Montreal	587·6	592·6	576·6	631·1	654·1	556·8	546·4	520·8	493·4	480·3	668·9	825·0	865·1
Quebec	54·3	43·1	40·9	55·4	49·9	43·5	55·4	36·5	36·4	35·1	44·5	49·2	45·0
Sherbrooke	5·5	5·8	5·8	5·7	5·7	5·8	5·1	4·7	4·6	4·7	5·3	7·1	5·9
Totals	647·4	641·4	623·3	692·2	709·7	606·1	607·0	562·0	534·4	520·2	718·7	881·2	916·1
ONTARIO—													
Brantford	8·5	6·2	6·6	7·5	6·9	7·7	6·4	5·1	5·5	5·8	6·8	7·1	8·1
Chatham	4·3	4·8	11·0	4·4	6·8	7·7	5·3	3·8	4·0	3·5	5·3	5·8	5·9
Fort William	5·4	4·6	4·4	4·2	5·6	5·4	3·6	4·6	2·9	4·3	3·7	4·2	4·1
Hamilton	40·1	43·2	45·4	41·5	43·4	39·0	32·5	29·2	31·7	34·9	39·8	46·9	43·0
Kingston	5·4	4·2	5·3	4·8	4·3	4·7	3·9	3·6	3·7	3·1	4·6	4·8	5·4
Kitchener	8·1	6·9	7·6	8·2	8·6	8·0	7·7	6·6	6·5	6·0	7·6	9·4	8·5
London	28·8	23·3	22·7	26·3	24·9	26·6	24·5	21·9	22·8	20·5	26·0	30·0	28·7
Ottawa	132·6	124·4	83·8	89·5	203·1	99·2	86·8	80·6	81·3	85·3	118·0	148·7	124·6
Peterborough	4·8	3·9	4·4	4·0	4·3	5·4	3·9	2·9	3·6	3·4	4·0	4·5	5·0
Sarnia	8·8	6·8	11·8	9·2	6·6	8·1	6·7	4·2	6·4	5·0	7·4	7·1	8·4
Sudbury	3·1	2·9	3·2	3·2	3·3	3·1	2·6	2·5	3·0	2·9	3·6	4·3	3·9
Toronto	708·8	644·6	692·7	707·2	823·4	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2
Windsor	17·0	18·4	18·1	17·3	17·3	16·7	13·3	14·3	19·5	14·0	16·3	17·2	19·9
Totals	975·9	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7
PRAIRIE PROVINCES—													
Brandon	2·7	2·7	3·1	3·5	2·8	2·6	2·2	1·7	2·0	2·1	2·4	2·2	2·9
Calgary	34·6	37·3	43·4	51·0	48·6	43·9	43·9	31·6	38·9	38·2	49·7	55·4	63·7
Edmonton	28·9	30·6	28·2	34·0	26·8	30·4	37·6	22·0	30·0	28·5	30·2	34·5	34·3
Lethbridge	3·0	3·3	3·6	3·7	3·5	3·3	2·6	1·9	2·5	2·5	2·7	3·0	3·4
Medicine Hat	1·7	1·5	1·7	2·4	2·0	1·8	1·5	1·3	1·5	1·5	1·6	1·8	2·3
Moose Jaw	5·6	4·4	5·1	6·1	5·2	5·3	4·5	2·9	3·0	3·3	4·2	4·0	5·2
Prince Albert	1·7	1·6	1·6	1·8	1·8	1·9	1·4	1·0	1·5	1·3	1·4	1·6	1·5
Regina	35·9	36·7	41·0	61·6	34·1	29·8	27·2	21·9	32·6	32·8	44·7	30·8	45·1
Saskatoon	8·8	9·7	10·0	11·5	9·8	9·2	7·7	6·0	7·1	7·3	8·4	7·9	9·2
Winnipeg	264·7	278·8	264·6	404·2	300·8	281·7	225·2	176·7	310·6	279·8	445·9	411·0	831·7
Totals	387·8	406·5	402·2	579·7	435·3	410·0	353·8	266·9	429·6	397·3	591·2	552·3	999·2
BRITISH COLUMBIA—													
New Westminster	4·6	4·2	4·2	4·2	3·6	4·1	3·5	3·1	3·5	3·6	4·2	4·1	4·8
Vancouver	91·7	105·1	89·1	102·1	97·9	98·1	91·3	82·8	84·7	81·9	102·6	119·2	117·8
Victoria	22·0	22·5	18·9	18·4	20·6	23·0	22·5	18·0	16·3	19·7	19·0	20·3	23·4
Totals	118·3	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9
Totals Canada	2.175·6	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932								1933							
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Employment—																
Montreal	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4
Quebec	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5
Toronto	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9
Ottawa	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7
Hamilton	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5
Windsor	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9
Winnipeg	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7
Vancouver	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits— NOVA SCOTIA	120	67	51	102	109	49	37	30	75	64	78	66	74
Halifax	105	67	40	92	108	49	37	28	75	63	72	59	68
New Glasgow	1	......	......	2	......	......	......	2	......	1	6	2	2
Sydney	14	......	10	8	......	......	......	......	......	1	......	5	4
NEW BRUNSWICK	88	51	49	36	25	23	6	15	27	48	31	38	13
Fredericton	5	1	......	2	......	......	......	......	5	7	6	......	......
Moncton	58	23	29	5	6	......	......	......	6	2	4	24	......
Saint John	24	27	20	29	19	22	6	15	17	40	21	14	13
QUEBEC	2,116	1,151	530	1,290	609	261	328	215	221	426	532	1,782	753
Montreal and Maisonneuve	1,810	973	338	1,149	248	216	308	194	184	343	469	1,666	468
Quebec	241	99	61	68	320	12	12	14	16	31	39	49	86
Shawinigan	......	6	77	1	4	......	......	1	......	1	1	37	4
Sherbrooke	46	32	11	12	4	2	4	2	2	12	7	11	85
Three Rivers	8	8	1	1	......	1	......	1	2	2	8	3	5
Westmount	12	33	43	59	33	30	4	3	18	36	7	17	106
ONTARIO	1,116	977	901	1,175	1,522	939	316	349	386	671	901	1,000	875
Belleville	6	......	8	29	......	3	1	......	......	5	2	5	8
Brantford	13	1	9	5	2	2	......	1	3	9	8	33	15
Chatham	2	2	6	6	......	3	1	2	9	1	1	4	6
Fort William	28	12	76	8	22	......	......	17	33	16	26	33	11
Galt	8	14	3	3	3	......	3	3	2	3	15	17	17
Guelph	8	13	14	15	10	2	1	10	2	3	14	10	14
Hamilton	187	72	105	348	45	12	39	6	29	40	53	24	51
Kingston	8	30	22	19	7	8	1	3	3	19	20	33	60
Kitchener	2	25	13	33	37	8	1	4	6	14	12	18	25
London	35	27	35	31	38	22	30	35	44	19	25	94	49
Niagara Falls	2	1	2	2	2	......	4	......	2	1	9	1	8
Oshawa	1	1	5	4	7	......	......	2	1	4	8	1	2
Ottawa	115	76	68	91	38	48	11	43	35	105	91	125	91
Owen Sound	6	1	1	3	1	......	2	1	7	8	6	2	1
Peterborough	8	100	1	8	6	1	2	......	5	85	5	9	3
Port Arthur	31	5	14	12	25	3	1	19	8	9	14	22	4
Stratford	4	6	3	12	2	2	1	3	......	9	6	6	26
St. Catharines	50	22	9	8	18	2	1	1	3	9	8	26	19
St. Thomas	2	1	14	1	4	......	10	......	......	1	2	2	2
Sarnia	4	4	5	3	5	1	3	2	3	3	18	2	3
Sault Ste. Marie	13	29	11	9	1	2	......	5	1	4	17	21	4
Toronto	394	381	317	383	1,197	805	134	153	168	213	390	459	386
York and East Townships	115	119	129	111	46	9	53	34	16	63	125	35	57
Welland	3	9	1	11	1	2	6	5	2	16	3	1	2
Windsor	66	13	8	6	2	2	11	3	3	2	9	8	5
East Windsor	......	1	8	......	......	......	......	......	......	......	......	......	......
Riverside	......	......	......	......	......	......	......	......	......	......	1	......	......
Sandwich	......	......	......	1	......	......	......	......	......	......	......	......	......
Walkerville	1	3	1	1	......	......	......	......	......	......	1	1	......
Woodstock	4	12	10	11	3	2	1	1	1	6	13	8	5
MANITOBA	202	171	132	79	30	115	17	9	32	76	133	139	79
Brandon	6	1	7	1	......	2	......	......	......	18	7	4	4
St Boniface	3	10	6	6	......	100	1	1	......	1	12	4	10
Winnipeg	192	161	118	72	30	13	16	8	31	57	114	131	64
SASKATCHEWAN	207	163	137	90	39	73	257	8	17	25	26	70	23
Moose Jaw	112	15	6	5	......	1	......	2	1	1	2	21	4
Regina	7	19	18	9	12	1	256	6	10	9	9	25	14
Saskatoon	88	129	113	76	26	71	2	......	6	15	15	24	4
ALBERTA	191	159	154	118	51	20	34	36	39	93	97	134	109
Calgary	68	55	71	61	16	13	15	26	24	26	38	51	37
Edmonton	112	76	74	48	13	6	6	9	12	58	53	72	69
Lethbridge	9	22	8	8	......	1	13	1	2	4	6	11	2
Medicine Hat	1	5	1	1	21	......	......	......	......	5	1	......	1
BRITISH COLUMBIA	314	734	449	253	136	72	168	247	138	149	206	307	157
Kamloops	1	3	9	8	2	1	......	9	10	6	3	3	6
Nanaimo	3	4	5	19	3	......	......	1	1	10	1	......	......
New Westminster	17	16	14	9	9	3	2	6	5	11	6	39	21
Prince Rupert	10	2	2	2	......	2	......	2	3	1	3	......	7
Vancouver	233	634	384	176	112	54	145	196	98	101	160	233	96
North Vancouver	5	37	4	4	......	1	......	......	2	5	3	6	2
Victoria	45	39	31	35	10	12	20	34	20	16	31	26	25
Total 61 cities	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536	2,082

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	Jnne
Totals	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**
Component Material—													
Vegetable products	55·2	55·1	53·5	52·2	52·2	50·2	50·9	50·8	52·1	56·8	61·0	61·7	69·8
Animal products	57·9	58·9	60·8	59·3	57·5	57·2	57·1	55·8	58·2	59·6	58·7	58·6	59·6
Textiles	69·0	69·3	70·0	69·1	68·6	68·6	68·0	67·9	67·9	67·3	69·3	70·0	70·6
Wood and paper	69·7	69·5	69·9	64·5	64·6	64·0	63·6	63·2	63·2	59·6	59·8	62·0	62·9
Iron and its products	86·4	86·1	85·9	85·8	86·0	86·2	85·4	85·2	85·0	85·0	84·5	84·2	84·2
Non-ferrous metals	56·1	57·3	58·9	57·7	58·2	57·5	56·9	58·3	59·8	60·5	64·7	68·0	69·9
Non-metallic minerals	85·7	85·9	86·1	85·9	85·7	86·1	86·0	85·0	84·3	84·0	84·0	83·5	83·6
Chemicals	82·7	82·9	82·8	83·4	83·9	83·6	82·5	82·4	82·6	82·4	81·5	81·2	81·4
Purpose—Consumers goods	71·5	71·6	72·1	71·4	71·0	70·6	69·8	69·0	69·5	70·5	71·1	70·6	72·3
Foods, beverages and tobacco	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3	59·8	64·1	64·4	64·1	67·8
Producers' goods	62·8	63·2	62·5	60·3	59·9	58·6	58·8	58·9	60·2	60·7	63·9	65·5	69·8
Producers' equipment	88·1	88·1	88·1	86·8	86·0	87·7	87·7	87·2	87·0	87·2	86·7	86·6	86·6
Producers' materials	60·0	60·4	59·6	57·4	57·0	55·4	55·6	55·8	57·2	57·8	61·4	63·1	67·9
Building and construction materials	75·9	75·7	76·5	77·1	77·1	76·2	75·8	74·7	75·1	74·8	75·6	78·9	80·7
Manufacturers' materials	56·5	57·0	55·9	53·0	52·5	50·8	51·1	51·6	53·3	54·0	58·3	59·6	65·1
Origin—Raw and partly manufactured	54·3	54·7	53·9	52·6	52·3	51·1	51·2	50·8	52·1	53·3	56·2	57·9	63·0
Fully and chiefly manufact'd	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·9	69·7	70·6	70·2	72·4
FIELD ORIGIN—raw	41·8	42·2	39·7	37·9	37·7	34·5	35·4	36·1	38·5	41·1	46·7	49·0	58·6
Manufactured	66·7	66·9	66·6	65·9	66·1	65·3	65·2	64·4	64·9	70·0	73·3	72·6	77·3
Totals	55·2	55·5	54·2	53·0	53·0	51·1	51·5	51·3	52·7	56·7	61·0	61·7	68·7
ANIMAL ORIGIN—Raw	57·8	58·0	59·3	57·5	56·3	57·4	57·5	55·0	55·8	56·2	57·7	57·6	58·6
Manufactured	59·0	61·2	63·4	62·8	60·5	59·7	59·2	58·8	62·2	64·1	62·1	61·9	63·0
Totals	58·5	59·8	61·6	60·5	58·7	58·7	58·5	57·2	59·4	60·7	60·2	60·0	61·1
CANADIAN FARM PRODUCTS-Field	41·8	41·7	38·9	36·8	36·6	33·6	35·1	36·0	38·0	41·1	46·7	49·4	60·8
Animal	58·3	59·3	60·2	58·4	56·9	57·8	57·9	54·7	56·0	56·4	58·4	57·9	59·0
Totals	48·0	48·3	46·9	44·9	44·2	42·7	43·6	43·0	44·7	46·8	51·2	52·6	60·1
MARINE ORIGIN—Raw	50·7	49·5	50·8	56·2	54·2	54·9	54·9	53·1	43·6	49·6	49·6	55·6	54·7
Manufactured	68·6	66·5	65·2	62·4	62·4	61·0	61·9	62·1	62·3	62·9	62·9	62·4	63·7
Totals	63·8	61·9	61·3	60·7	60·2	59·3	60·0	60·0	57·2	59·3	59·3	60·6	61·3
FOREST ORIGIN—Raw	66·9	66·6	67·4	67·5	67·6	66·5	66·1	65·2	65·2	64·4	64·8	69·4	71·3
Manufactured	75·1	75·1	75·1	65·1	65·1	65·1	61·9	61·8	61·9	56·0	55·9	55·9	55·9
Totals	71·3	71·1	71·5	66·2	66·3	65·8	63·9	63·4	63·4	59·9	60·0	62·2	63·1
MINERAL ORIGIN—Raw	75·6	76·4	76·4	75·8	76·3	77·1	75·8	75·7	76·0	75·1	74·8	75·2	76·5
Manufactured	85·0	85·1	85·1	85·0	84·7	84·6	84·3	83·4	83·4	83·7	83·8	83·8	83·8
Totals	80·8	81·2	81·2	80·9	80·9	81·2	80·5	80·0	80·1	79·9	79·8	80·0	80·5
Commodity Groups—													
Fruits	85·0	83·1	82·9	81·6	80·8	75·4	80·7	79·4	78·6	83·2	81·0	82·9	82·7
Grains	39·2	39·9	36·9	34·4	33·9	30·3	31·9	33·1	35·6	39·0	46·2	48·5	60·0
Flour and milled products	54·8	55·6	53·5	51·7	51·9	50·7	50·9	50·9	52·6	54·7	61·2	57·9	72·9
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·4	53·7	53·7	53·7
Sugar and its products	73·8	73·7	73·7	73·5	73·5	70·5	70·3	68·8	68·9	102·3	106·6	106·7	108·6
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	44·6	44·6	44·6	44·6
Fishery products	63·8	61·9	61·3	60·8	60·2	59·3	60·0	59·7	57·3	59·3	59·3	60·6	61·3
Furs	46·9	46·9	49·7	49·7	49·7	48 5	47·2	52·4	52·4	51·0	51·0	51·0	62·3
Hides and skins	29·0	38·9	48·8	43·5	33·4	27·9	31·1	27·7	32·2	35·8	55·5	67·9	82·3
Leather, unmanufactured	73·7	73·0	73·7	73·7	73·1	71·8	71·8	69·7	69·7	69·7	74·1	82·2	86·1
Boots and shoes	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	66·9	65·5	60·3	52·7	47·7	46·5	47·7	46·4	53·2	57·1	55·7	53·3	54·8
Meats and poultry	55·7	55·6	54·7	50·6	48·0	46·3	46·9	45·8	50·3	55·6	56·3	55·7	55·0
Milk and its products	54·7	56·5	60·6	60·2	58·7	60·2	60·4	59·5	62·7	62·7	58·6	57·3	58·2
Eggs	51·0	54·9	65·0	66·7	69·5	69·7	65·0	55·7	51·3	41·3	39·5	42·0	45·6
Cotton, raw	38·3	48·6	48·6	41·2	40·6	39·5	40·6	41·2	46·9	47·5	56·6	60·0	65·2
Cotton yarn and thread	77·2	79·1	80·5	80·5	80·5	80·5	79·1	79·1	79·1	79·1	82·9	83·8	86·6
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	77·8	77·8	76·8	75·1	77·9	77·9	78·1
Silk, raw	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·6	24·6	27·4	38·8	38·7
Artificial silk and its products	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	58·9	58·9	58·9
Wool, raw	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8	31·0	39·2	43·7	53·9
Wool yarns	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·0	67·0	68·5	69·5	72·6
Newsprint	72·2	72·2	72·2	60·4	60·4	60·4	60·4	60·3	60·3	53·4	53·4	53·4	53·4
Lumber and timber	66·2	65·8	67·5	68·4	68·2	66·6	66·4	64·8	65·1	64·7	65·8	72 0	74·2
Pulp	68·6	68·3	67·1	65·4	66·3	66·3	65·3	66·2	65·3	63·7	62·6	63·3	64·7
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	84·2	84·2	84·2	84·2	81·7	81·7
Rolling mill products	91·0	90·8	90·5	90·0	90·2	90·7	90·3	90·4	90·4	90·3	89·3	89·1	88·9
Scrap	45·0	41·9	41·5	43·7	44·3	44·3	39·1	38·0	38·0	38·0	38·0	38 0	40·3
Aluminium	97·2	96·8	93·9	92·8	97·2	97·6	96·8	101·3	101·6	99·8	96·5	94 2	89·4
Brass, copper and products	47·2	48·3	52·1	50·6	49·1	47·6	47·0	47·6	49·5	50·6	59·1	64 7	68·3
Lead and its products	38·6	40·3	43·5	40·9	42·2	42·3	40·9	42·5	43·2	42·7	45 3	48·8	51·7
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	49·5	51·6	48·2	48·1	49·5	46·6	46·8	50·3	53·9	58·1	62·8	63·9	64·2
Zinc and its products	38·1	40·4	43·1	41·6	43·5	45·0	44·5	45·2	47·1	46·9	48·7	52·6	57·8
Bricks	99·8	99·8	100·6	100·6	100·6	100·6	99·3	99·3	99·3	99·3	100·6	100·6	100·6
Coal	88·7	89·4	90·1	89·8	89·7	91·3	91·4	91·4	91·2	83·1	87·6	86·7	87·1
Coke	100·8	100·8	100·8	100·8	94·8	94·8	94·6	94·6	94·6	94·6	94·0	94·0	94·0
Petroleum and products	75·5	75·5	75·4	75·4	75·4	75·2	75·2	71·6	71·5	72·6	72·6	72·6	72·6
Lime	91·8	91·8	91·8	91·5	91·5	91·5	91·2	91·2	91·2	91·2	96·9	96·9	96·5
Cement	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·5	105·5	105·5	105·5	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	73·5	73·5	73·5
Fertilizers	72·0	72·4	72·0	72·3	72·3	72·3	72·3	72·3	72·3	72·3	72 3	73·0	73·0

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·352	·299	·261	·235	·240	·210	·225	·233	·245	·247	·283	·290	·397
Wheat, No.1 Man. Northern "	·547	·563	·519	·482	·467	·424	·442	·458	·491	·536	·633	·668	·834
Flour, First Patent 2-98's jute..........................	4·800	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700	5·400	5·100	6·400
Sugar, raw 96° Centrifugal N.Y..................... cwt.	1·304	1·323	1·197	1·277	1·254	·943	·795	·835	1·193	1·255	1·487	1·529	1·733
Sugar, granulated, Montreal "	4·370	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180	6·370	6·370	6·465
Rubber, ribbed, smoked sheets, N.Y............ lb.	·033	·042	·043	·038	·040	·038	·036	·035	·036	·042	·057	·069	·084
Rubber, Para. upriver, fine, N.Y.................... "	·064	·068	·080	·083	·085	·077	·070	·072	·072	·072	·086	·088	·102
Cattle, steers, good, 1,000–1,200 lbs................. cwt.	6·140	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800	5·060	5·100	4·810
Hogs, bacon, Toronto...... "	5·030	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550	5·710	5·690	6·300
Beef hides, packer hides, native steers............ lb.	·038– ·048	·055– ·065	·075– ·085	·070– ·080	·055– ·065	·043– ·053	·055– ·065	·045– ·055	·050– ·060	·055– ·065	·090– ·100	·110– ·120	·140– ·150
Sole leather, mfr's. green hide crops.............. "	·280	·280	·280	·280	·270	·260	·260	·250	·250	·260	·270	·320	·340
Box sides, B mill.......... ft.	·190	·180	·190	·190	·190	·190	·190	·180	·180	·180	·200	·230	·230
Butter, creamery, finest, Montreal............... lb.	·196	·212	·245	·240	·235	·238	·235	·239	·271	·273	·225	·209	·224
Cheese, Canadian, old large, Montreal[2]............... "	·160	·160	·180	·180	·180	·180	·180	·180	·160	·150	·150	·150	·160
Eggs, fresh extras, Montreal doz.	·245	·281	·330	·394	·490	·406	·318	·250	·235	·205	·190	·210	·229
Cotton, raw 1-1 1/16°, Hamilton.................... lb.	·079	·096	·092	·082	·086	·082	·080	·083	·094	·094	·116	·115	·138
Cotton yarns, 10's white single.................... "	·190	·210	·225	·225	·225	·210	·210	·210	·210	·210	·250	·260	·290
Saxony, 4·50 yds. to lb.... "	·495	·495	·506	·484	·484	·484	·484	·484	·484	·450	·473	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb................ "	·923	·923	·923	·923	·959	·959	·959	·959	·959	·959	·985	·985	·985
Silk, raw, grand double extra, N.Y.............. "	1·638	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685	1·887	2·639	2·625
Wool, eastern bright ¼ blood "	·090	·095	·095	·095	·095	·090	·090	·090	·090	·090	·115	·135	·155
Wool, western range, semi-bright, ½ blood.......... "	·085	·100	·105	·105	·105	·103	·105	·105	·103	·105	·130	·140	·185
Pulp, groundwood No. 1... ton	21·145	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615	18·190	18·695	19·770
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic..................... cwt.	6·850	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618	8·928	9·702	10·371
Lead, domestic, Montreal. "	3·083	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416	3·636	3·933	4·174
Tin ingots, Straits, Toronto, lb.	·285	·300	·318	·315	·315	·305	·300	·320	·335	·343	·445	·535	·525
Spelter, domestic, Montreal cwt.	3·355	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139	4·294	4·637	5·095
Coal, anthracite, Toronto.. ton	12·510	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949	11·849	11·402	11·682
Coal, bituminous, N.S. run-of-mine.................. "	6·000	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·180	·180	·180	·180	·180	·180	·180	·165	·165	·165	·165	·165	·164
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	60·4	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2	60·3	63·7	69·0
Bureau of Labour, 550: 1926..	64·5	65·2	65·3	64·4	63·9	62·6	61·0	59·8	60·2	60·4	62·7	65·0	....
Annalist, 72: 1913............	92·1	94·2	95·2	91·0	88·4	85·7	82·4	80·5	81·9	83·8	90·5	94·4	....
United Kingdom—													
Board of Trade, 150: 1913....	97·7	99·5	102·1	101·1	101·1	101·1	100·3	98·9	97·6	97·2	99·2	101·7	....
Economist, 58: 1927..........	60·1	61·9	64·0	62·0	62·3	61·1	61·2	60·1	59·8	61·4	63·6	65·0	....
France, Statistique General, 45: 1914..........................	404	394	397	392	391	390	390	390	385	384	382	396	....
Germany, Federal Statistical Office, 400: 1913..............	95·9	95·4	95·1	94·3	93·9	92·4	91·0	91·2	91·1	90·7	91·9	92·9	....
Belgium, Ministry of Labour, 130: 1914..................	512	524	533	529	525	522	521	512	504	501	502	507	......
Netherlands, Central Bureau Statistics, 48: 1913...........	76	75	76	77	77	76	75	74	72	71	72	73	....
Norway, Official, 95: 1913......	122	123	123	123	124	123	122	121	121	121	121	121	....
Sweden, Commerce Dept., 160: 1913..........................	108	108	110	110	109	108	106	106	105	105	106	106	....
Italy, Bachi, 100: 1913........	296	296	300	298	298	296	292	286	281	279	279	....	....
Finland, Official, 139: 1926....	89	89	90	90	91	90	90	89	89	88	88	89	....
India, Dept. of Statistics, 75 : 1914..........................	87	91	91	91	90	88	87	86	83	84	87	89	....
Japan, Bank of Japsn, 56: 1913..	111·6	117·7	126·5	127·8	134·4	139·5	135·8	135·8	134·1	133·1	133·6	135·7	....
Australia, Comonwealth Statistician, 92: 1911............	128·4	130·1	132·4	129·0	127·0	125·6	123·5	122·2	122·5	125·0	129·2	.....	....
New Zealand, Official, 180: 1913	130·8	130·8	131·1	130·4	128·6	127·3	126·6	131·5	131·0	131·1	131·9	.....	....
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	78	77	78	80	79	76	73	72	70	68	65	67	....

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
January	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15,739	4,187	11,825	3,951	17,282	4.620	9,691	3.372	4.681
April	51,189	11,367	2.240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7.251	3,146	9,989	3,157	9.838	2,530	4,270
July	48,379	10.411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3.809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5.283	1 096	4.601	1.553	5,820	1.688	5.567	1.998	2,188
May	44,361	9,416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4.552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8.501	2,336	3,169
October	37,095	8.225	1,425	5.428	1,907	4,288	1,655	8,626	2.770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7.830	977	4.725	1,566	3.624	1,129	5.509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1.464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15,982	5.783	383	19.120	2.297	7,215	1.449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54,348	21,394	5,194	670	17.105	1.674	4.726	1.281	958	1.347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27 455	26 976	8.722	2,434	218	9,675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21.676	4,797	269	9,167	1,065	3.585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May	46.108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	580	384	469	1,572	1,581	1,698	397	669	366	159	407	281	226
Fruits	111	72	571	2,095	1,565	1,389	925	754	940	258	201	150	102
Grains (Total)	13,464	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801
Barley	781	678	392	277	314	91	62	72	113	10	42	35	143
Wheat	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303
Rubber (chiefly tires and footwear)	555	684	590	692	547	478	419	514	686	362	572	539	709
Sugar	139	110	75	98	66	52	69	28	145	53	148	124	171
Vegetables	119	280	293	403	268	247	236	143	265	99	387	231	349
Wheat flour	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	411	332	90	74	74	41	69	235	258	167	337	363	407
Cheese	1,591	1,659	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227
Fish	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187
Furs, (chiefly raw)	758	879	507	424	101	1,592	2,210	1,670	1,147	806	677	607	809
Hides, raw	18	21	28	32	50	57	81	80	80	43	220	410	329
Leather, unmanufactured	152	194	167	244	228	78	274	231	338	219	303	281	293
Meats	742	739	456	487	327	605	632	429	644	462	1,092	1,148	1,039
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	187	27	45	....	1	-	-	1	-	1	250	243	103
Cotton	94	101	98	122	99	78	68	90	84	25	108	61	112
Rags	16	10	17	19	11	16	15	19	13	14	33	64	45
Raw wool	17	42	43	67	22	35	18	81	19	-	11	58	284
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557
Planks and boards	773	971	628	980	837	1,592	583	553	920	537	1,243	1,608	2,045
Pulp-wood	718	580	739	558	363	171	90	85	155	90	184	529	608
Shingles	166	224	249	334	239	137	156	126	165	97	351	347	411
Timber, square	214	113	30	76	93	113	82	99	100	46	139	118	124
Wood-pulp	1,340	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328
IRON AND ITS PRODUCTS—													
Automobiles	653	627	666	979	634	405	238	171	733	512	1,047	1,020	786
Automobile parts	436	125	136	536	273	71	130	76	90	39	72	52	87
Farm implements	143	132	76	76	72	77	74	69	143	80	130	193	170
Hardware and cutlery	68	65	50	114	72	61	71	48	80	32	64	75	68
Machinery	464	403	270	230	197	216	216	268	593	160	196	198	242
Pigs and ingots	69	61	41	61	102	86	102	72	109	100	196	411	341
Tubes and pipes	58	39	40	63	44	36	46	56	48	38	56	22	73
NON-FERROUS METAL PRODUCTS—													
Aluminium	89	1,025	158	107	1,186	537	69	55	137	93	1,170	872	846
Copper, (chiefly ore and blister)	1,017	478	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783
Gold, raw	385	441	447	449	285	444	192	225	223	81	189	175	148
Lead	270	276	284	459	244	256	197	274	422	345	573	376	332
Nickel	550	252	377	600	754	473	796	747	1,126	723	2,018	3,055	3,035
Silver	420	427	504	525	327	261	159	263	459	185	274	391	325
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	197	223	277	373	298	353	272	146	214	176	366	368	419
Coal	148	135	95	84	162	130	181	95	107	39	74	58	85
Petroleum and products	93	46	154	172	36	30	52	34	168	47	64	94	231
Stone and products	178	229	143	200	360	147	87	70	83	53	228	232	459
CHEMICALS AND ALLIED PRODUCTS—													
Acids	58	87	170	255	169	210	236	146	152	66	313	260	344
Fertilizers	112	219	182	155	224	196	292	169	345	346	459	384	105
Soda and compounds	191	184	179	204	299	150	228	228	223	220	267	296	230
MISCELLANEOUS COMMODITIES—													
Electrical energy	167	149	172	185	133	91	100	116	127	108	91	107	226
Films	308	265	179	386	169	109	129	149	678	129	247	337	344
Settlers' effects	344	300	434	348	263	189	152	116	173	125	302	214	333
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·8	81·5	81·0	80·4	80·4	80·4	79·7	79·0	78·4	78·6	77·6	77·6	77·8
Food	61·4	63·5	63·0	63·6	63·9	64·0	62·8	60·6	60·4	61·3	61·9	62·2	63·2
Fuel	90·7	91·9	91·7	90·7	90·4	89·6	89·3	89·3	88·9	88·8	88·5	87·8	86·2
Rent	93·9	93·9	93·9	90·0	90·0	90·0	90·0	90·0	90·0	90·0	84·0	84·0	84·0
Clothing	71·9	71·9	70·7	70·7	70·7	70·7	69·2	69·2	66·5	66·5	66·5	66·1	66·1
Sundries	96·8	96·8	96·6	96·6	96·6	96·6	96·4	96·2	96·0	96·0	96·0	96·0	96·0
Cost per Week of a Family Budget—													
All foods $	6·78	7·01	6·98	70·7	7·09	7·04	6·94	6·70	6·67	6·83	6·86	6·84	......
Fuel and light $	3·06	3·04	3·01	2·98	2·93	2·94	2·93	2·91	2·92	2·90	2·89	2·86	......
Rent $	6·34	6·33	6·32	6·30	6·04	5·99	5·98	5·97	5·97	5·96	5·79	5·67	.....
Totals $	16·21	16·42	16·34	16·40	16·10	16·01	15·89	15·61	15·59	15·74	15·57	15·41	.....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

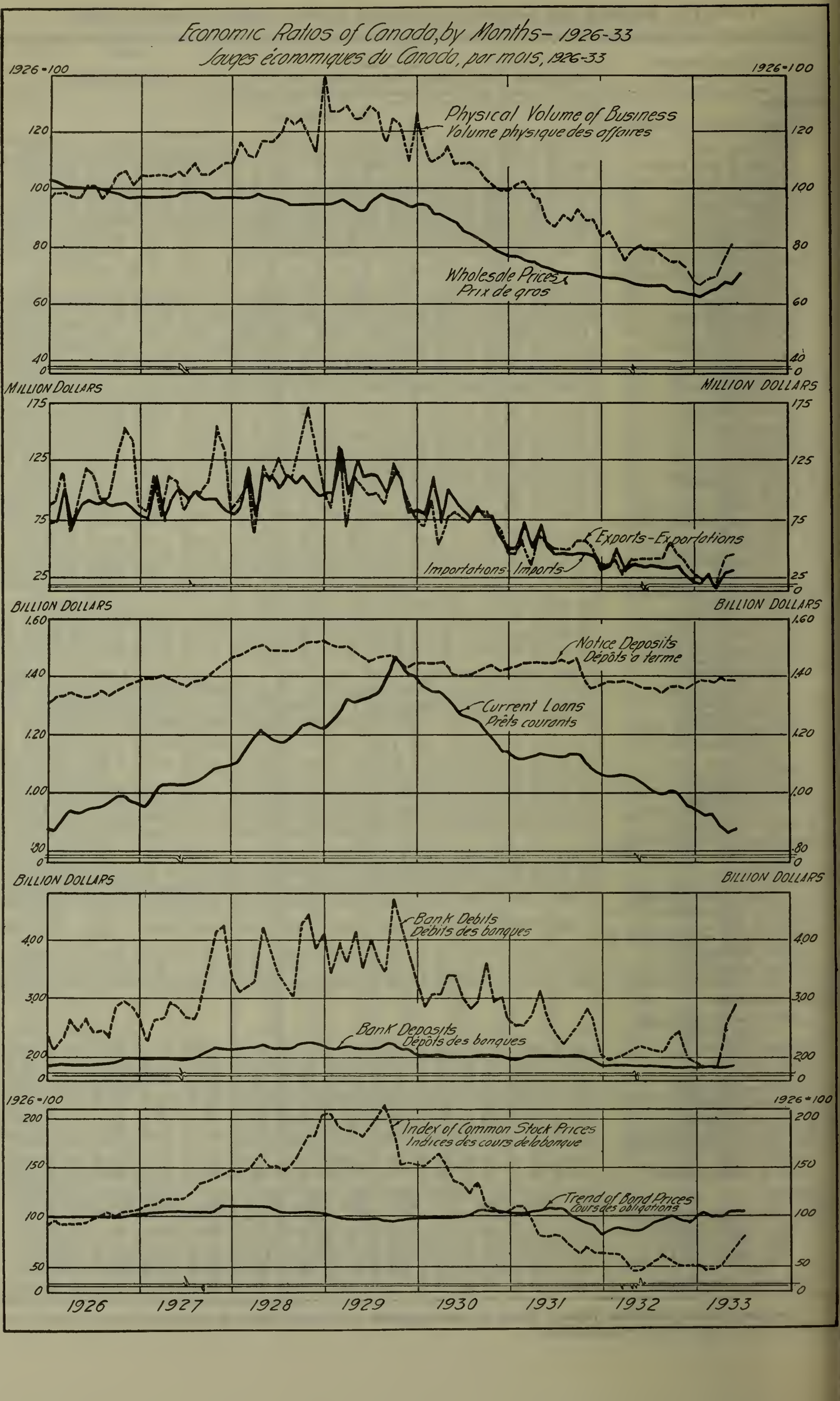
Classification	1932						1933						
	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	890	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028	946
Cocoa and chocolate	95	60	113	135	136	147	85	95	103	62	122	96	180
Coffee and chicory	315	206	175	276	352	389	454	296	650	248	318	226	271
Fruits	1,903	1,746	1,505	1,651	1,338	1,567	786	669	998	845	1,462	1,682	1,539
Gums and resins	103	77	97	107	110	61	109	88	96	90	152	148	119
Nuts (edible)	133	108	111	274	521	183	160	116	215	105	208	202	156
Rubber (chiefly raw)	288	219	435	231	266	185	201	216	352	168	358	337	377
Seeds	18	19	21	28	43	109	95	113	135	75	79	15	14
Sugar, chiefly for refining	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007	1,299
Tea	228	261	287	502	377	339	366	759	1,090	117	161	184	299
Vegetables	330	95	81	91	200	211	261	231	499	424	669	674	194
ANIMAL PRODUCTS—													
Fish	130	98	126	174	147	116	71	61	101	48	66	97	146
Furs, chiefly raw	223	211	246	201	180	176	273	281	431	161	547	419	375
Hides	68	95	96	233	240	118	123	116	80	64	153	243	181
Leather, unmanufactured	177	220	197	190	156	135	102	127	133	99	173	205	271
Leather, manufactured	59	109	147	117	91	77	49	94	169	121	124	86	78
TEXTILE PRODUCTS—													
Artificial silk	193	198	199	200	165	168	182	216	252	131	164	162	180
Cotton, raw	287	472	441	656	1,181	1,122	706	498	508	354	748	767	1,036
yarn	178	201	232	336	140	149	186	143	199	96	177	235	239
other	781	812	747	758	728	552	725	784	1,007	653	806	870	850
Flax, hemp and jute	451	510	425	589	603	491	422	396	406	323	486	516	599
Hats and caps	54	122	101	50	25	13	32	84	86	62	56	27	39
Manila and sisal grass	320	140	159	227	221	242	162	87	179	82	103	143	218
Silk—Raw	252	460	584	548	471	327	415	285	342	234	363	440	452
Fabrics	134	193	225	211	97	70	89	84	117	90	89	77	206
Wearing apparel	25	90	98	92	76	57	60	62	97	48	51	45	32
Wool—Raw wool	70	96	83	116	157	191	138	105	179	118	147	194	180
Noils and tops	154	174	230	255	346	296	374	262	287	138	241	370	494
Woollen yarn	194	171	143	222	221	185	199	146	184	108	201	204	256
Worsted and serges	262	284	228	154	138	138	188	247	272	123	134	125	166
Other wool	391	433	441	387	347	282	378	450	532	272	355	379	468
WOOD AND PAPER—													
Books and printed matter	861	828	874	907	871	744	618	605	776	531	643	665	670
Paper	481	496	517	567	536	421	401	493	511	316	406	416	418
Wood—Furniture and other manufactured wood	247	247	213	215	232	201	173	174	184	112	216	460	219
Planks and boards	113	101	93	140	147	116	64	64	73	65	101	160	222
Veneers	25	26	23	39	17	11	9	15	11	5	7	20	24
Other unmanufactured wood	25	47	10	33	43	73	39	34	56	33	40	38	22
IRON AND STEEL—													
Automobiles	69	63	60	38	33	14	104	59	91	133	100	123	103
Automobile parts	778	553	632	469	557	658	868	747	1,407	884	1,170	1,128	920
Castings and forgings	108	102	103	157	150	80	97	65	110	59	120	91	110
Engines and boilers	468	369	306	248	342	268	328	365	637	351	613	539	500
Farm implements	177	286	220	96	71	135	100	144	531	146	172	203	262
Hardware and cutlery	159	125	129	132	197	141	134	136	161	114	165	129	145
Machinery	1,126	949	909	1,086	1,031	1,086	983	945	901	584	966	1,026	1,022
Pigs and ingots	31	14	11	8	23	6	21	55	12	13	32	19	23
Plates and sheets	923	784	740	784	1,603	417	232	268	423	640	1,068	1,126	1,350
Other rolling mill products	273	227	247	311	294	144	167	153	208	154	262	223	243
Stamped and coated products	125	107	96	90	102	82	59	41	80	65	80	110	82
Tools	67	62	45	51	48	49	42	53	63	53	71	78	86
Tubes and pipes	104	58	85	82	69	47	37	40	77	45	73	84	61
Wire	76	38	43	42	74	29	29	41	74	44	53	58	61
NON-FERROUS METALS—													
Aluminium	187	144	284	287	552	123	98	111	140	67	310	272	143
Brass	185	170	140	154	157	119	94	89	128	77	105	121	130
Clocks and watches	72	70	73	93	98	98	42	47	46	37	62	57	72
Copper	49	35	49	39	47	33	22	32	28	27	35	51	24
Electric apparatus	529	493	496	572	508	399	350	302	381	306	346	420	359
Precious metals	86	118	68	92	129	72	54	32	67	61	145	121	112
Tin	60	31	78	76	77	40	49	103	83	45	107	125	98
NON-METALLIC PRODUCTS—													
Clay and products	481	479	393	404	445	331	291	285	475	293	432	405	416
Coal	2,612	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638
Coke	213	216	176	316	214	252	315	197	341	112	107	95	222
Glass and glassware	322	273	303	312	467	216	262	248	284	236	347	340	336
Petroleum, crude	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380
Gasolene	901	953	1,064	738	845	457	164	119	291	266	427	249	173
Stone and products	185	148	191	137	245	112	102	91	98	79	132	135	149
CHEMICALS—													
Drugs and medicines	234	157	155	244	215	171	175	163	266	149	214	254	263
Dyeing and tanning materials	335	331	292	337	369	276	250	233	265	212	255	325	463
Fertilizers	7	240	285	229	349	161	14	6	33	45	181	150	81
Perfumery	49	54	51	61	64	36	25	24	40	27	43	34	39
Soap	53	166	190	117	56	25	16	20	41	57	31	26	24
Soda and compounds	178	179	254	234	278	160	194	125	158	128	199	183	197

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932							1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	54·97	54·85	55·69	55·48	55·03	76·13	53·26	54·26	60·37	54·74	56·40	55·48	50·95
Dominion notes	127·39	123·10	115·28	112·40	122·51	163·50	153·19	146·34	140·77	138·76	126·91	130·73	138·06
In Central gold reserves	22·88	24·78	21·83	23·08	21·38	18·88	19·88	18·88	19·08	22·33	20·58	19·48	21·18
In United Kingdom banks	7·69	8·82	8·81	13·94	13·51	8·44	7·79	10·49	13·46	13·25	16·62	18·32	15·84
In foreign banks	95·42	96·75	98·14	87·13	100·60	146·65	104·90	83·29	83·58	73·58	78·47	66·20	67·11
Foreign currency	15·57	16·48	16·56	16·90	18·26	18·75	17·94	17·94	16·68	27·30	23·34	22·71	21·58
Government securities	462·31	466·93	494·57	494·20	515·54	551·16	562·36	568·20	581·28	584·34	599·25	631·09	638·67
Call loans abroad	73·67	75·65	96·39	95·19	87·53	99·37	91·49	83·77	76·29	78·57	82·22	90·20	99·89
Total quick assets	860	867	907	898	934	1,083	1,011	983	992	993	1,004	1,034	1,053
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	152·04	153·44	155·15	152·17	159·63	159·60	166·96	168·05	168·49	165·21	163·24	162·05	165·92
Railway securities	54·98	53·69	53·39	52·87	51·76	48·71	48·93	47·97	47·68	43·29	43·41	43·05	55·57
Canadian call loans	109·87	111·93	114·07	114·95	117·21	107·61	103·20	100·00	97·17	96·05	94·06	93·77	101·52
Current loans	1,037	1,028	1,004	1,003	1,018	999	964	946	924	925	913	897	900
Current loans abroad	174·90	164·34	159·04	158·98	159·04	153·56	151·66	151·03	155·16	151·38	150·43	148·36	152·77
Provincial loans	34·34	20·19	19·41	22·19	34·25	34·20	28·27	23·04	24·60	31·24	32·07	32·66	21·66
Municipal loans	139·22	130·65	123·67	116·62	109·21	107·04	111·57	114·65	120·80	130·17	142·42	142·94	135·22
Total loans, etc	1,703	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532
OTHER ASSETS—													
Non-current loans	12·51	12·91	13·15	13·46	13·46	13·36	13·31	13·53	13·78	14·37	14·24	14·28	14·26
Real estate	7·19	7·26	7·37	7·51	7·61	7·45	7·48	7·58	7·62	7·59	7·67	7·81	7·89
Mortgages	6·01	6·02	6·01	6·28	6·55	6·39	6·39	6·46	6·39	6·36	6·28	6·27	6·30
Premises	79·90	79·95	80·06	79·92	79·59	78·78	78·70	79·23	79·25	79·04	79·03	79·00	78·83
Letters of credit	48·49	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54
Loans to companies	13·01	12·92	12·89	13·15	13·04	13·36	13·17	13·06	12·97	13·52	13·40	13·42	13·36
Other assets	1·42	1·32	1·40	1·48	1·56	1·54	1·49	1·52	1·55	1·85	1·68	1·75	1·57
Note circulation deposits	6·95	6·59	6·59	6·59	6·60	6·60	6·60	6·61	6·61	6·61	6·62	6·62	6·77
Inter-bank balances, notes of other banks	10·51	11·90	10·42	9·52	13·14	8·71	12·15	9·23	9·20	7·46	10·66	9·20	9·17
Cheques of other banks	96·87	69·44	76·16	90·12	99·27	80·28	80·41	68·82	69·10	68·42	85·90	92·04	116·07
Balances due by other banks	2·78	3·14	3·36	3·57	3·87	3·35	4·32	3·88	4·34	4·31	4·47	4·32	3·99
Grand total assets	2,848	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889
LIABILITIES TO THE PUBLIC—													
Note circulation	136·30	134·57	127·77	132·24	133·03	125·05	127·07	116·87	121·14	130·14	134·27	128·37	137·74
Dominion Government	36·42	15·54	19·04	15·90	44·76	105·75	53·11	37·51	26·27	20·90	10·30	30·83	13·04
Provincial Government	20·67	33·06	32·31	31·87	40·70	31·33	18·93	20·64	18·81	19·43	19·54	18·93	22·23
Government advances	40·50	38·50	29·00	23·00	27·50	65·14	56·99	46·74	41·94	48·44	39·34	42·34	51·94
Deposits by public—													
Savings deposits	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387
Demand deposits	488·94	462·09	475·36	480·66	493·28	472·17	466·21	445·99	445·86	453·56	484·22	498·92	535·05
Total deposits	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1,922
Foreign deposits	308·22	299·38	306·55	307·14	324·51	349·12	328·73	316·23	309·74	300·39	308·59	306·12	324·92
Due banks abroad, etc.—													
United Kingdom	5·73	5·67	4·50	4·85	4·54	4·51	7·43	4·90	3·72	3·94	4·84	4·68	5·23
Foreign	51·36	51·78	49·60	48·91	46·52	51·05	41·37	40·72	40·56	44·37	37·16	31·52	32·35
Bills payable	1·19	1·71	1·47	1·55	1·22	·80	·63	·52	·58	·63	·34	·47	·46
Letters of credit	48·49	48·32	48·44	48·27	47·29	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54
Other liabilities	2·18	2·22	2·14	2·17	2·13	2·45	2·61	2·56	2·57	2·36	2·19	2·17	2·20
Total public liabilities	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058
Due between banks	11·04	8·09	10·85	14·21	11·29	10·27	12·32	9·87	10·88	10·55	11·51	12·19	14·98
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469	651
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880
Surplus of notice deposits over current loans	+336	+335	+ 363	+ 356	+353	+380	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487
Percentage of current loans to notice deposits, p.c.	75·6	75·5	73·5	73·8	74·3	72·5	70·0	68·4	66·1	66·6	65·4	64·2	64·9
Gold included in C.G.R.	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	9·2	5·2	5·2	5·2
All notes in hands of public[1]	154·9	152·1	145·5	152·5	148·4	139·5	144·1	134·0	138·88	151·70	153·15	148·98	158·94
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	88·2	85·7	89·1	87·4	86·4	81·6	81·6	80·6	82·3	82·9	87·7	91·3	96·4
Notice deposits	102·5	101·6	101·8	101·7	102·7	102·8	103·1	103·0	104·1	103·6	104·0	103·9	103·6
Current loans	110·4	110·3	108·2	107·2	107·1	106·4	104·0	103·0	100·7	99·2	96·0	94·8	95·7
Investment holdings	123·9	125·5	131·7	131·1	135·4	145·0	147·8	147·7	149·8	149·2	150·9	155·9	159·3
Call loans, Canada	79·0	82·2	83·1	82·9	79·3	76·3	71·8	71·1	69·2	68·7	67·7	68·2	73·0
Call loans, elsewhere	29·0	30·8	38·6	39·3	26·5	37·6	35·9	33·4	29·6	31·9	33·7	36·1	39·3
Total issue Dom. notes	92·2	91·7	85·3	83·5	84·0	91·1	89·6	94·2	93·1	97·9	92·8	97·2	101·0
Gold held by Finance Dept. against notes	60·1	60·4	61·2	61·6	63·5	63·6	61·6	66·5	65·8	65·9	65·2	64·6	64·2
Notes in hands of public	86·5	87·2	82·5	83·7	77·8	73·8	79·0	76·6	78·0	83·7	86·3	84·4	88·7
Currency—	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	—
R.S. 1927, chap. 70	38·5	29·0	23·0	27·5	65·1	57·5	46·7	41·9	48·4	39·3	42·3	51·9	—
R.S. 1927, chap. 41	101·7	99·2	104·1	107·8	107·7	107·7	107·7	107·8	106·5	106·5	106·5	106·5	—
Total	166·2	154·2	153·1	161·3	198·9	191·2	180·5	175·7	180·9	171·8	174·8	184·4	—
Gold held against notes	65·4	66·2	67·5	71·2	73·0	70·8	70·9	70·3	69·6	69·6	69·6	69·3	—

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Economic Ratios of Canada, by Months— 1926-33
Jauges économiques du Canada, par mois, 1926-33

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932 July	Aug.	Sept.	Oct.	Nov.	Dec.	1933 Jan.	Feb.	Mar.	Apr.	May	June	July
Security Prices—													
Common Stock Prices—													
Total (130)	**49·6**	**59·0**	**63·0**	**54·8**	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**	**63·7**	**74·7**	**83·3**
Industrials, total (96)	56·6	69·9	73·8	63·1	62·5	58·4	59·6	56·3	57·3	67·5	85·8	103·6	118·3
Iron and Steel (19)	51·1	63·5	69·1	55·9	51·3	45·5	49·5	44·4	44·8	48·6	65·5	83·0	98·1
Pulp and paper (9)	7·9	8·8	4·4	3·5	3·1	2·5	3·3	3·6	2·3	2·7	3·8	6·4	8·4
Milling (5)	38·3	47·4	53·0	49·8	48·3	43·3	41·1	39·7	37·8	44·3	60·9	70·3	79·1
Oils (4)	97·0	110·0	113·0	97·4	95·9	90·8	93·6	86·5	86·7	98·1	122·4	141·6	156·6
Textiles and Clothing (9)	28·9	38·5	42·3	38·0	38·7	37·6	36·8	33·6	32·2	31·2	45·7	55·2	60·0
Food and Allied products (21)	81·2	89·7	90·8	86·5	85·9	83·0	82·9	80·2	78·6	85·3	105·1	118·2	139·1
Beverages (8)	35·6	44·1	44·1	40·7	43·3	37·1	34·0	32·6	36·0	37·8	63·2	106·4	164·3
Miscellaneous (21)	55·2	78·2	89·2	73·9	74·2	70·1	71·2	69·7	73·1	95·2	116·1	136·5	146·4
Utilities total (18)	41·8	51·9	56·9	49·1	46·6	45·1	44·6	38·6	38·2	38·5	47·2	53·8	58·5
Transportation (2)	31·5	42·7	47·6	39·0	38·2	37·4	35·6	26·8	25·3	27·9	36·8	43·7	47·5
Telephone and telegraph (2)	59·9	71·6	76·3	73·4	70·8	68·3	70·5	63·6	64·0	61·1	69·7	74·5	82·1
Power and traction (14)	51·6	60·4	65·9	57·7	53·1	50·8	51·2	48·3	48·9	47·4	56·2	63·0	68·4
Companies abroad total (8)	49·9	52·7	56·5	47·4	48·3	48·9	48·9	46·6	45·5	53·0	64·2	74·2	81·6
Industrial (1)	65·6	72·8	77·6	64·3	67·9	69·1	69·7	67·8	66·5	78·4	90·3	105·1	114·6
Utility (7)	36·4	35·7	38·7	33·1	31·8	32·0	31·4	28·7	27·8	31·5	42·4	48·3	54·1
Banks (8)	67·1	73·9	76·1	74·4	69·6	67·5	67·5	65·5	62·3	59·8	64·6	72·7	79·6
Traders' Index	306·6	408·0	470·6	393·6	377·9	359·5	366·2	340·0	352·9	388·9	568·4	789·4	1127·8
Mining Stock Prices—													
Total (20)	55·6	59·7	60·9	57·5	60·9	63·1	67·1	75·3	68·4	74·5	89·6	104·1	106·9
Gold (11)	57·2	58·1	56·4	55·0	58·1	62·7	66·8	74·7	66·6	72·9	84·5	97·5	99·7
Copper (4)	55·6	69·7	81·0	71·0	76·5	70·9	74·7	84·7	81·5	88·6	116·2	135·8	141·6
Silver and miscellanoues (5)	21·0	26·3	28·4	24·4	23·6	21·9	26·5	28·1	26·5	28·0	36·5	45·8	46·5
Financial Factors—													
Preferred Stocks	49·5	52·9	53·4	52·9	52·2	50·2	49·6	49·6	47·3	47·2	54·6	58·5	61·9
Interest rates	110·6	103·3	101·9	98·1	102·3	102·7	99·2	98·7	100·0	101·3	98·1	97·1	96·7
Yield on Ontario Government bonds p.c.	5·30	4·95	4·88	4·70	4·90	4·92	4·75	4·73	4·79	4·85	4·70	4·65	4·63
Shares traded, Montreal	283,953	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726	1,083,485	1,570.805	1,852,002
New Issues of Bonds $000,000	27·32	9·42	73·19	101·64	1·09	·14	20·20	·21	·99	13·54	3·64	90·25	27·41
Brokers' loans[1] $000,000	13·02	13·77	14·12	13·99	13·82	13·80	13·61	13·43	12·86	12·50	12·92	14·79	16·19
Foreign Exchange—													
New York Funds in Montreal													
High $	1·161	1·152	1·118	1·110	1·191	1·183	1·185	1·209	1·208	1·211	1·151	1·133	1·087
Low $	1·135	1·119	1·101	1·080	1·104	1·130	1·124	1·185	1·185	1·135	1·129	1·093	1·036
Average $	1·148	1·142	1·108	1·096	1·148	1·154	1·143	1·197	1·199	1·179	1·141	1·112	1·058
Close $	1·148	1·119	1·105	1·106	1·179	1·130	1·185	1·197	1·208	1·143	1·130	1·095	1·078
London Sterling in Montreal—													
High $	4·123	4·045	3·880	3·815	3·810	3·845	4·025	4·145	4·200	4·450	4·540	4·840	5·020
Low $	4·028	3·885	3·805	3·615	3·648	3·750	3·760	4·020	4·090	4·110	4·430	4·500	4·810
Average $	4·076	3·975	3·847	3·723	3·760	3·787	3·847	4·099	4·134	4·234	4·498	4·615	4·931
Close $	4·028	3·885	3·820	3·635	3·770	3·760	4·025	4·095	4·135	4·420	4·525	4·700	4·840

---

[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
	Tons											
1932												
April	154,213	179,015	556,999	546,060	140,727	133,203	330,035	237,399	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	905,728
1933												
Jan	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387,120	131,505	130·376	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	616,531	623,020	407,362	419,551	941,536	947,898
July	161,346	166,119	....	....	412,228	441,211	....	....	....	....	....	....

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	July, 1932	July, 1933 (unrevised)	April 1-July 31, 1932	April 1-July 31, 1933 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,608,840	5,108,538	26,063,199	19,096,863
Excise Duty	3,838,232	3,422,138	14,287,593	12,019,511
Excise Taxes, Sales, Stamps, etc	7,436,282	8,983,723	25,344,020	25,444,757
Income Tax	3,303,396	3,519,100	47,398,066	41,599,466
Post Office Department	2,200,000	2,100,186	9,928,854	8,827,159
Premium, Discount and Exchange	654,709	1,937,890	2,242,468	7,247,898
Miscellaneous Departments	1,610,035	1,316,080	4,844,648	4,911,084
Total Current Revenue	24,651,495	26,387,656	130,108,848	119,146,738
Special Receipts	6,430	43,819	36,808	91,809
Loan Account Receipts	....	75,000,000	....	110,600,000
	24,657,924	101,431,474	130,145,656	229,838,548
Current Expenditure—Agriculture	781,147	657,373	2,594,992	2,321,847
Auditor General's Office	38,480	30,372	152,948	124,670
Chief Electoral Office	940	1,172	4,422	4,115
Civil Service Commission	20,369	16,773	81,401	77,927
External Affairs	42,563	59,941	204,107	214,685
Finance—Interest on Public Debt	3,285,634	3,185,586	53,185,632	53,424,321
Subsidies to Provinces	6,428,921	6,437,713	6,428,921	6,437,713
Premium, Discount and Exchange	693,301	1,888,130	2,730,464	6,936,848
Miscellaneous	1,212,508	1,218,085	1,929,123	2,272,215
Fisheries	154,292	123,434	539,361	446,978
Governor General's Scretary,s Office	5,750	4,750	39,400	39,031
Immigration and Colonization	163,203	121,924	576,603	471,855
Indian Affairs	506,594	556,640	1,716,560	1,611,795
Insurance	15,974	15,069	46,147	42,455
Interior	350,568	305,472	1,335.240	901,019
Justice	203,940	202,072	655,113	642,622
Penitentiaries	231,527	223,950	803,913	803,759
Labour	31,610	40,715	207,869	163,253
Old Age Pensions	1,139,264	1,971,511	1,139,310	1,971,849
Legislation—House of Commons	36,438	48,054	862,330	254,479
Library of Parliament	3,907	5,669	21,172	20,299
Senate	12,954	11,470	304,035	74,234
Marine	581,772	547,788	1,846,114	1,781,777
Canadian Radio Broadcasting Commission	....	58,626	....	205,523
Mines	147,905	267,643	522,921	686,008
National Defence	1,336.842	1,131,222	4,278,082	3,887,806
National Revenue	843,227	710,227	3,127,012	2,760,084
Income Tax	161,956	157,994	662,399	639,418
Pensions and National Health—Health Division	143.807	95,463	334,930	252,860
Pensions Division	4,569,613	4,320,365	18,077,357	17,325,208
Post Office	2,547,830	2,570,470	8,780,639	8,779,615
Privy Council	3,724	3,947	15,151	15,681
Public Archives	18,400	10,947	58,324	46,898
Public Works	1,022,672	859,771	4,442,941	2,923,102
National Gallery	−152	1,274	5,817	5,065
Public Printing and Stationery	14,425	10,129	64,453	43,267
Railways and Canals	271,902	264,827	1,036,796	1,009,888
Maritime Freight Rates Acts	637,210	813,955	5,038,729	3,431,621
Royal Canadian Mounted Police	539,699	517,895	1,931,777	1,782,140
Secretary of State	28,647	26,749	126,025	110,170
Soldier Settlement	71,497	131,219	293,812	334,799
Trade and Commerce	617,824	514,984	1.873,792	1,661,695
National Research Council	32,015	26,339	107,662	100,640
Total Current Expenditure	28,950,700	30,167,713	128,183,796	127,041,231
Special Expenditure—Cost of Loan Flotations	5,127	689,552	26,028	738,053
Sundry Charges to Consolidated Fund	....	489	....	4,279
Unemployment Relief	2,407,949	2,735,108	10,384,942	7,983,150
Wheat Bonus	708,621	....	1,876,260	....
War Claims—National Defence	3,492	2,804	15,331	14,367
Total Special Expenditure	3,125,189	3,427,953	12,302,562	8,739,849
Capital Expenditure and Non-Active Loans—Marine	96,095	828,611	2,544,030	2,653,740
Public Works	126,792	76,830	284,121	103,940
Railways and Canals	522,192	313,174	1,288,048	744,305
Harbour Commissioners, Merchant Marine, etc	318,535	227,292	2,527,575	1,166,426
Total Capital Expenditure and Non-Active Loans	1,063,613	1,445,908	6,643,774	4,668,410
Total Expenditures	33,139,503	35,041,573	147,130,132	140,449,490
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act)	2,783,488	−53,589	12,246,785	1,647,268
Harbour Commissions	12,139	8,884	56,939	8,884
Canadian National Railways (Temporary Loan)	10,800,000	9,800,000	23,487,500	26,000,000
Canadian Farm Loan Board	120,281	50,000	447,753	209,286
Soldier and General Land Settlement	166,176	16	235,060	14,763
Total Loans and Advances	13,882,084	9,805,312	36,474,037	27,880,201
Redemption of Debt—Redemption of Outstanding Loans	24,844	5,001,008	2,314,292	11,476,641
Sinking Funds	....	240,182	765,237	710,686
Grand Total Disbursements	47,046,430	50,088,074	186.683,698	180,517,019

Table 29. Significant Statistics of the United Kingdom

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
IRON............000 metric tons	297	264	265	280	272	289	291	276	338	330	345	350	......
STEEL...........000 metric tons	437	367	437	445	480	437	452	490	587	519	610	578	......
COAL............000 metric tons	15,275	15,542	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	17,665	14,377	......
ELECTRICITY GENERATED......mill. k.w.h.	806	815	922	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	885	......
New orders received..1920=100	52	54	56	55	53	60	60	59	64	65	56	55	......
COPPER AVAILABLE......000 tons	10·8	14·8	10·7	10·1	12·0	11·0	11·4	6·7	11·0	12·0	12·0	7·5	......
RAW COTTON DELIVERED TO MILL.................mill. lb.	94	79	73	101	103	112	117	107	113	93	115	103	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	5·71	4·62	5·70	6·32	6·59	5·52	5·93	5·43	6·64	5·16	7·17	6·68	......
NATURAL SILK DELIVERIES 000 lb.	333	274	298	304	321	254	326	293	296	265	343	314	......
CRUDE RUBBER AVAILABLE...........000 tons	7·58	8·90	7·20	7·30	9·12	7·16	6·81	5·81	4·61	7·53	7·39	4·19	......
BUILDING PLANS APPROVED..........1924=100	115·0	78·0	123·9	155·8	155·5	134·9	136·2	129·0	173·8	158·5	204·9	163·1	......
Other..............1924=100	108·8	50·0	93·9	94·5	85·2	136·9	108·3	135·0	98·2	74·6	119·6	118·3	......
Employment—													
INSURED WORKERS IN EMPLOYMENT...........mill.	9·32	9·28	9·15	9·40	9·37	9·46	9·29	9·34	9·44	9·53	9·66	9·79	......
NUMBER UNEMPLOYED.......000	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,553	2,429	......
PERCENTAGE UNEMPLOYED......	22·9	23·1	22·8	21·9	22·2	21·7	23·1	22·8	22·0	21·4	20·5	19·5	......
Coal mining..................	21·5	22·6	22·9	22·9	23·1	22·8	22·4	21·8	21·5	22·1	22·5	22·4	......
Iron and steel................	47·8	48·6	46·8	47·7	46·8	45·0	44·8	43·8	43·0	44·0	39·7	37·8	......
General engineering..........	28·8	28·8	30·8	30·2	30·1	29·2	30·1	29·6	28·6	27·7	25·7	23·9	......
Electrical engineering.........	16·4	16·3	16·0	16·0	16·2	16·4	18·6	19·3	18·9	18·4	16·7	14·6	......
Shipbuilding and marine engineering..................	57·5	57·7	62·1	61·9	61·4	61·6	61·6	61·6	59·3	57·8	56·6	54·4	......
Base metal working..........	28·5	26·2	27·3	26·6	25·6	24·1	25·0	23·8	25·1	23·2	20·7	19·7	......
Cotton.......................	31·1	33·5	34·8	25·7	24·3	23·3	23·9	24·4	26·0	28·0	26·4	24·3	......
Woollen......................	25·1	25·4	20·3	16·5	16·7	17·9	20·1	19·1	18·0	18·0	14·5	13·5	......
Building.....................	27·3	27·1	28·5	29·5	30·7	31·7	37·5	34·2	26·8	22·7	20·1	20·2	......
Public works contracting.....	42·8	43·4	42·1	42·8	43·8	44·2	46·2	45·2	43·7	42·1	41·0	41·3	......
Trade—													
IMPORTS, TOTAL..........£ mn.	51·9	53·3	54·3	60·8	61·6	60·6	54·1	49·1	56·3	57·3	57·3	53·8	......
Food, drink and tobacco £ mn.	29·3	28·2	30·6	35·1	34·4	32·1	27·2	25·2	29·2	26·4	30·0	27·3	......
Raw materials.........£ mn.	10·8	11·7	11·2	11·9	15·3	15·6	15·1	13·2	14·1	13·0	14·5	14·0	......
Manufactured..........£ mn.	11·4	13·1	12·1	13·5	28·7	12·7	11·5	10·5	12·8	11·4	12·6	12·2	......
Total, net imports......£ mn.	48·6	49·8	51·4	57·1	57·5	56·5	49·9	44·6	52·4	47·6	53·5	48·5	......
EXPORTS, DOMESTIC, TOTAL £ mn.	29·3	28·6	26·2	30·4	31·1	32·4	29·2	27·9	32·6	26·4	30·8	28·5	......
Food, drink and tobacco £ mn.	2·3	2·6	2·5	2·9	3·4	2·8	2·5	2·3	2·3	1·9	2·2	2·0	......
Raw materials.........£ mn.	3·5	3·4	3·2	3·9	4·1	3·9	3·8	3·4	3·8	3·1	4·2	3·7	......
Manufactured..........£ mn.	22·4	21·7	19·8	22·7	22·9	23·6	22·1	21·4	25·4	20·5	23·5	21·7	......
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE............£ mn.	13·3	11·9	11·4	12·8	12·5	13·1	13·7	13·1	12·5	13·2		.....	
Provincial.............£ mn.	108·0	92·0	88·0	105·9	102·5	103·0	108·8	101·3	107·7	91·3	107·5	96·5	......
POSTAL RECEIPTS, DAILY..£ 000	129	121	131	134	135	174	129	127	131	130	132	131	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	5·03	5·13	4·91	4·83	4·35	4·55	4·40	4·03	4·76	4·64	5·24	5·31	......
Clearances......mill. net tons	4·81	4·50	4·77	4·35	4·41	4·29	4·40	4·09	4·43	4·20	4·79	4·85	......
Index of shipping freights..........1924=100	56·3	59·0	64·3	62·8	64·5	66·5	63·6	62·6	59·9	58·3	58·8	61·1	......
RAILWAYS—													
Average weekly railway receipts.......£000	3,030	2,990	2,800	2,690	2,605	2.824	2.322	2,491	2,556	2,666	2,572	2,771	......
Freight traffic, total. mill. tons	17·5	16·5	17·2	18·8	19·9	20·9	20·3	19·5	20·4	20·3	18·1	.....	......
Merchandise......mill. tons	3·4	3·2	3·3	3·6	3·7	3·7	3·3	3·2	3·4	3·5	3·3	.....	......
Coal.............mill. tons	11·0	10·7	11·0	12·4	13·0	13·9	14·2	13·6	14·1	13·6	11·6	.....	......
Minerals and other merchandise....mill. tons	3·1	2·7	2·8	2·8	3·1	3·3	2·9	2·7	2·9	3·2	3·1	.....	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade...............	97·7	99·5	102·1	101·1	101·1	101·0	100·3	98·9	97·6	97·2	99·2	101·7	......
Economist....................	82·7	85·2	88·1	85·3	85·7	84·1	84·2	82·7	82·3	84·5	87·5	89·5	......
Statist......................	92·8	94·9	94·6	91·5	91·6	91·4	91·5	90·6	90·6	92·4	95·2	95·6	......
Times........................	93·2	96·0	97·7	96·5	95·3	94·3	94·7	92·9	91·7	93·2	95·7	97·5	......
RETAIL FOODS.................	125	123	123	125	125	125	123	122	119	115	114	114	118
Cost of living................	143	141	141	143	143	143	142	141	139	137	136	136	138
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	117	123	123	119	116	136	147	133	140	138	136	147	143
Bank and currency notes £ mn.	366	366	362	361	359	371	359	356	364	372	370	375	382
Gold reserve...........£ mn.	141·5	139·8	140·3	140·4	139·4	119·8	119·8	142·2	166·4	185·9	186·0	190·6	190·2
NINE CLEARING BANKS—													
Deposits...............£ mn.	1,765	1.813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934
Discounts..............£ mn.	316	373	390	3 7	389	406	429	384	346	336	344	350	360
Advances...............£ mn.	822	803	789	780	770	758	750	751	752	749	761	761	753
Investments............£ mn.	333	348	367	396	409	456	455	480	493	499	512	526	536
TREASURY BILLS.........£ mill.	750	791	854	872	860	897	926	776	759	764	954	970	989
Money—													
DAY TO DAY RATE...........p.c.	·67	·71	·65	·71	·75	·75	·75	·81	·63	·63	·63	·38	·63
THREE MONTHS RATE.......p.c.	·98	·72	·69	·84	·81	1·25	1·81	·91	·63	·57	·53	·50	·41
Security Values—													
FIXED INTEREST.......1921=100	115·6	116·1	118·4	120·3	115·9	116·1	116·9	118·4	118·4	120·2	118·1	118·7	......
VARIABLE DIVIDEND..1921=100	84·5	92·5	96·8	96·3	96·8	95·8	96·4	96·1	96·2	96·3	100·4	105·1	......
TOTAL................1921=100	105·5	108·4	111·4	112·5	109·6	109·4	110·2	111·1	111·2	112·4	112·5	114,3	......
Exchange, New York $ to £....	3·552	3·476	3·471	3·399	3·277	3·270	3·365	3·422	3·415	3·423	3·905	4·000	4·303
Exchange, Francs to £.........	91·09	89·72	88·41	88·25	83·88	82·44	85·50	86·88	86·44	87·13	87·78	85·71	86·19

---

[1] Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	178	18·8	194	190	177	169	158	148	137	126	119	125	......
Receipts, principal markets............000 bush.	41,006	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172
Shipments, principal markets............000 bush.	17,294	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527
Exports, including wheat flour..........000 bush.	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	......
Wheat Flour Production...................000 bbls.	7,828	9,005	9,394	9,382	8,719	8,323	8,071	7,216	8,886	9,268	8,777	......	......
Sugar Meltings, 8 Ports............000 long tons	365	353	400	281	233	213	216	225	342	346	361	386	......
Tobacco Consumption,													
Cigars.................Millions	361	401	405	437	419	254	297	287	290	321	371	419	......
Cigarettes..............Millions	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	......
Cattle Receipts, Primary Markets.....................000	1,291	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456
Hog Receipts, Primary Markets.....................000	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871
Cotton Consumption...000 bales	279	403	492	502	504	440	471	442	494	471	621	696	600
Newsprint Production.................000 s. tons	74·5	79·5	70·6	76·7	81·7	80·1	74·4	67·7	76·6	74·5	81·2	84·4	......
Newsprint Consumption.................000 s. tons	157·1	123·9	127·4	145·0	145·9	132·8	127·4	116·3	123·4	132·0	160·8	130·9	......
Pig Iron Production..000 l. tons	572	531	593	645	631	546	569	554	542	624	887	1,265	1,792
Steel Ingot Production.................000 l. tons	793	832	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204
Unfilled Orders U.S. Steel Co............000 l. tons	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020
Automobile Production......000 cars and trucks	111·1	90·3	84·1	48·7	59·6	107·4	130·1	106·8	117·9	180·7	218·2	253·3	......
Zinc Production..........s. tons	14,716	13,611	13,260	15,217	16,078	18,653	19,828	20,076	22.095	21,449	21,730	24.027	30.905
Stocks...................s. tons	135,902	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924	109,140
Lead Production..........s. tons	15,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,783	......
Petroleum Production..................000 bbls.	66,310	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	......
Consumption (to stills)...............000 bbls.	71,455	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	......
Gasoline Production..000 bbls.	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	35,428	......
Consumption..........000 bbls.	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	37,710	......
Contracts Awarded.....$000,000	128·8	134·0	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2	103·0	82·7
Carloadings.............000 cars	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109
Electric Power Production..............mill. k.h.	6,525	6,743	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,462	6,996	7,207	......
Index Factory Employment................1923-5=100	58·3	58·8	60·3	61·1	61·2	60·6	59·4	59·4	56·6	57·7	60·6	64·8	......
Mail Order Sales, 2 cos....$000	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26,176	27,554	35,365	37,778	38,986	......
Ten Cent Sales, 4 Chains...$000	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30.534	32,473	37,874	37,081	32,918	......
Imports.................$000,000	79·4	91·1	98·4	106·4	104·5	97·0	96·0	83·8	95·0	88·4	107·0	122·3	......
Exports.................$000,000	106·8	109·2	132·0	153·5	139·4	131·2	120·6	101·5	108·0	105·2	114·2	119·8	......
Manufacturing Production.............1923-5=100	57·0	59·0	65·0	65·0	63·0	64·0	64·0	62·0	57·0	66·0	77·0	90·0	......
Mineral Production..1923-5=100	64·0	65·0	70·0	74·0	75·0	76·0	73·0	79·0	81·0	72·0	78·0	83·0	......
Industrial Production................1923-5=100	58·0	60·0	66·0	66·0	65·0	66·0	65·0	64·0	60·0	67·0	77·0	89·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	538	433	332	326	309	235	274	582	416	435	302	164	164
Reserve Ratio...............p.c.	56·5	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2	68·4
Member Banks Loans and Discounts.....Mil. Dolls.	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,627	......	9,660	9,753	9,715	9,823
Net Demand Deposits..........Mil. Dolls.	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593	......	11,127	11,740	11,549	11,261
Interest Rates, Time Loans..p.c.	1·38	1·38	1·38	·88	·51	·50	·50	·88	3·00	1·25	1·12	·88	1·13
Call loans renewal..........p.c.	2·08	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00	1.00
Prime commercial paper, 4-6 months...............p.c.	2·50	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75	1·50
Bond Prices High Grade Rails (10)......................	70·97	79·32	82·07	80·76	78·19	77·88	82·49	81·92	77·23	73·62	80·35	84·35	......
Forty bonds....................	42·98	53·35	55·01	49·86	47·51	44·05	46·94	45·22	42·01	41·35	50·64	67·67	......
Prices Common Stocks (404)..................1926=100	35·9	53·3	52·2	49·9	47·5	47·4	49·1	44·9	43·2	47·5	62·9	74·9	......
(Copyright Standard Statistics Co.)													
Industrials (338).................	44·4	51·5	55·8	47·7	45·4	44·8	46·2	42·5	41·6	48·8	65·3	77·3	.....
Railways (33).....................	21·2	29·2	34·5	27·5	25·5	25·7	27·6	26·7	26·0	26·3	37·5	44·0	......
Utilities (34)....................	55·4	84·2	91·4	80·6	77·6	79·6	81·8	73·1	66·8	63·5	79·2	96·9	......
Automobiles (13)................	35·2	44·5	54·2	42·8	39·5	40·4	41·9	37·7	34·3	42·2	67·5	81.9	......
Tires and rubber goods (17).....	20·6	28·5	32·9	23·9	22·6	23·5	24·2	20·0	19·8	26·3	44·9	53·9	......
Chain stores (17)................	43·6	49·3	52·8	48·2	47·1	46·6	46·3	42·7	39·5	43·8	54·4	62·9	......
Copper and brass (9)...........	29·6	37·7	47·0	34·4	32·1	26·1	29·4	28·1	28.5	38·6	54·9	63·6	......
Oil (16)...........................	50·1	54·6	53·9	47·4	47·1	46·1	46·4	42·0	40·6	46·5	58·4	70·3	......
Railway equipment (9).........	26·4	29·8	31·8	26·4	24·8	24·2	25·2	25·2	25·3	31·8	44·9	57·3	......
Steel and iron (9)...............	24·9	33·0	42·1	32·5	27·7	24·8	27·2	26·7	26·8	35·1	51·9	61·4	......
Textile (31).......................	27·2	33·1	38·7	32·5	29·9	27·6	26·7	25·2	24·2	27·7	43·2	53·9	......
Amusement (7)....................	11·4	15·8	17·3	12·9	11·1	9·2	8·6	6·0	5·0	5·6	9·0	12·5	......
Tobacco (10)......................	93·0	98·0	101·4	90·5	82·9	81·4	85·7	78·8	82·1	94·9	114·9	125·3	......
Stock Sales, N.Y.....Mil Shares	23·1	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1	52·9	104·2	125·6	......
Bond Sales, N.Y.....Mil. Dolls.	240·7	333·1	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6	344·1	323·1
Brokers Loans.......Mil. Dolls.	242	332	380	325	338	347	359	360	311	322	529	780	876
Bank Debits, N.Y...Mil. Dolls.	12,728	13,458	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743	17,354
Outside, 140 centres. Mil. Dolls.	12,572	12,188	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII OTTAWA, AOÛT, 1933 N° 8

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

L'amélioration des conditions économiques au Canada constatée au cours du deuxième trimestre de l'année en cours s'est continuée pendant la première quinzaine du mois de juillet, les facteurs majeurs étant favorables comparativement au mois précédent. Le gain des affaires et la hausse des denrées ont contribué beaucoup au relèvement général

En dépit du fléchissement des denrées spéculatives au cours de la seconde quinzaine de juillet, l'indice officiel du mois dépasse de plus de 4 p.c. celui de juin. Sauf le groupe fer et acier, on enregistre des gains pour les autres huit groupes. Ce sont les cotes des céréales qui ont subi les fluctuations les plus violentes, l'indice des substances végétales étant de 69·8 contre 61·7. Pour le blé, la moyenne est de 83·4 cents le boisseau, comparativement à 66·8 le mois précédent; quant à l'avoine, elle est de 39·7 cents contre 29·0.

L'indice des actions ordinaires est monté de 74·7 qu'il était en juin à 83·3. En dépit de la réaction vers la fin du mois, la moyenne de juillet est plus élevée sur toute la ligne. L'indice des titres miniers est de 106·9, contre 104·1 en juin, les titres or, cuivre et argent ayant monté modérément. Le maximum a été atteint la semaine terminée le 20 juillet et a été suivi de réactions les semaines terminées le 27 juillet et le 3 août.

Les obligations de tout repos se sont maintenues fermes, le rendement des obligations ontariennes étant de 4·63 p.c. contre 4·65 en juin. Les obligations du Dominion n'ont subi que très peu de changement.

Les prêts courants accusent un accroissement pour la fin de juin; la tendance des trois dernières années se trouve donc renversée cette fois-ci. Les dépôts à vue ont augmenté beaucoup, alors que les dépôts à terme ont diminué un peu. L'excédent de ces derniers sur les prêts courants est de $487,000,000, le rapport des prêts courants aux dépôts à terme étant de 64·9 p.c. Les valeurs en portefeuille se chiffrent par $860,000,000 contre $836,000,000 à la fin de mai; ce chiffre constitue un nouveau record.

Opérations commerciales

L'amélioration prononcée constatée les quatre mois précédents s'est continuée en juillet également, l'industrie de l'acier, l'industrie du bois, le bâtiment et l'industrie électrique montrant une plus grande activité; quant au commerce étranger l'amélioration est substantielle. L'indice du volume physique des affaires est de 84·1 contre 82·2 le mois précédent.

Les indicateurs illustrant la tendance de la production minière sont réactionnaires. Bien que les exportations de nickel se tiennent toujours à un niveau élevé, elles accusent un léger fléchissement après ajustement saisonnier, le total étant de 10,501,100 lb contre 10,503,500 en juin. Les exportations de minerai de cuivre et de cuivre ampoule ont diminué. Quant au zinc, elles se montent à 10,970,300 lb. comparativement à 16,819,900. Les arrivages d'or à la Monnaie en provenance des mines canadiennes s'élèvent à 185,599 onces, contre 210,796, alors que les exportations sont de 147,621 onces comparativement à 175,179 en juin. Les expéditions d'argent ont baissé de 1,136,000 onces à 936,609 et les exportations d'amiante de qualité supérieure, de 12,134 tonnes à 6,259. Les importations de bauxite destinée à la fabrication de l'aluminium se montent à 4,799,600 lb contre 11,964,600 lb.

L'indice de la production minérale est de 78·3 en juillet comparativement à 95·0 le mois précédent.

La production de farine de blé accuse une diminution inférieure à la normale pour la saison; le dernier mois sur lequel existent des données, elle se monte à 1,186,000 barils. L'accroissement de production d'avoine roulée est inférieur à la normale; pour la farine d'avoine et la farine de maïs, on constate des diminutions. La production de sucre s'élève à 57,332,000 lb contre 89,354,000 le mois précédent. On enregistre des augmentations pour ce qui est de l'abatage de bêtes à cornes et de porcs, les totaux respectifs en juillet étant de 88,135 et 191,464 têtes, tandis que les abatages de moutons et d'agneaux n'ont pas augmenté comme d'ordinaire. Les exportations de fromage et de conserves de saumon accusent une diminution prononcée après ajustement saisonnier, l'accroissement pour le fromage étant bien inférieur à la normale.

L'indice des dédouanements de tabac est de 120·9 contre 131·5. Bien que les dédouanements de cigarettes aient augmenté de 437,535,000 à 449,785,000, l'accroissement pour la saison est inférieur à la normale. On constate une augmentation pour les cigares, mais une diminution pour le tabac en feuille. Les importations de caoutchouc brut se montent à 2,670,000 lb, comparativement à 3,328,000 lb. L'industrie de la chaussure est très active, la production du dernier mois pour lequel existent des données atteignant 1,784,000 paires.

Les importations de coton brut se chiffrent par 9,790,000 lb contre 7,440,000 lb, augmentation de 36·5 p.c. après ajustement saisonnier. Celles des filés de coton ont également augmenté, tandis que celles de laine brute et de filés de laine ont diminué. Les industries du papier et du bois d'œuvre enregistrent des gains importants, la production de papier à journal ayant monté de 171,419 tonnes à 180,387. Les exportations de pulpe de bois se montent à 130,211,200 lb contre 104,340,800. L'activité accrue dans l'industrie du bois d'œuvre se reflète dans les exportations de planches et madriers qui ont augmenté de 94,700,000 pieds à 116,179,000. Les exportations de bardeaux ont également augmenté. L'indice du groupe bois et papier est de 87·0 comparativement à 79·2.

La sidérurgie a également été plus active, la production d'acier ayant augmenté de 31,602 tonnes à 49,076 et la production de fonte de 857 tonnes à 31,689. La production de voitures-automobiles a diminué moins que normalement, étant de 6,540 unités contre 7,323. Les importations de pétrole brut se montent à 118,271,000 gallons, contre 121,121,000 en juin. Dans ce cas aussi, la diminution est inférieure à la normale, l'indice ajusté étant de 219·0 contre 186·5.

En ce qui concerne le bâtiment, on constate un gain d'activité en juillet. Des contrats pour une valeur de $12,651,600 ont été adjugés au cours du mois, contre $8,086,200 le mois précédent. Les permis de bâtir émis dans 61 cités accusent toutefois une diminution, les totaux respectifs s'élevant à $2,082,000 et $3,536,000.

La production quotidienne d'énergie électrique est de 46,537,000 kw-h contre 45,697,000, les accroissements dans les provinces de Québec et d'Ontario étant substantiels. L'indice de l'énergie électrique a monté de 149·0 qu'il était au mois de juin à 161·5. Les chargements ferroviaires ont diminué plus que normalement pour la saison, les totaux respectifs se chiffrant par 162,728 et 175,954 wagons.

Contrairement aux tendances saisonnières, le commerce extérieur a été plus actif, les exportations étant de $51,866,000 contre $46,472,000.

Le chiffre plus élevé des débits bancaires est attribuable notamment à l'accélération des activités spéculatives à Toronto et Winnipeg, les chiffres respectifs étant de $3,528,000,000 et $2,982,000,000.

L'écoulement de la récolte calculé sur les arrivages de grain à la tête des lacs et aux ports du Pacifique accuse un ralentissement sur le mois de juin, l'indice étant de 148·5 contre 252·5. L'indice des entreposages est de 114·2 le 1er août, comparativement à 114·5 le 1er juillet.

Trois facteurs représentatifs

L'amélioration qui s'est fait sentir pendant le second trimestre de l'année a continué en juillet. Les opérations commerciales ont été plus actives que le mois précédent, l'indice du volume physique ayant monté de plus de 2 p.c. L'indice commercial n'est qu'à 2·99 fois au-dessous de la déviation stardardisée de la ligne de tendance à long terme, contre 3·35 fois en juin. En dépit de la reprise substantielle des opérations au cours des derniers quatre mois, le niveau actuel demeure bien au-dessous de la normale. La hausse des actions ordinaires d'avril à juillet est des plus prononcées et indique que les spéculateurs reprennent confiance. L'indice équivaut à 1·88 fois la déviation stardardisée au-dessous de la ligne de tendance à long terme, contre 2·90 fois en mars et 2·13 fois en juin. Les cours des fonds d'Etat demeurent fermes.

Tendance de la production au cours de l'après-guerre

La tendance de la production à partir de 1919 jusqu'à nos jours est illustrée par le graphique de la page 10. Il va sans dire que la production des matières premières est assujettie à des oscillations plus violentes que celle des denrées destinées à la consommation directe. Cette divergence a été des plus prononcée au cours des derniers trente mois. En ce qui concerne les denrées destinées à la consommation, le niveau le plus bas fut atteint en février et pour les matières premières en avril. Bien que la production des premières accuse un fléchissement important sur le maximum de 1929, le déclin a été de beaucoup plus considérable pour les secondes, dont la production au cours des premiers quatre mois de 1933 a été inférieure à celle de toute autre période correspondante de l'après-guerre.

La stagnation dans la production des marchandises non périssables constitue le facteur principal de la crise, et la reprise continue des activités d'industries telles que celles du bois, du fer et de l'acier et du bâtiment contribue énormément à l'amélioration de la situation économique.

Production industrielle des principaux pays

Le graphique de la page 15 se rapporte à la production industrielle de cinq pays importants. Bien qu'il s'agisse d'indices officiels, ils ont été recalculés sur la base de 1928 par la Société des Nations. L'indice composite relatif aux cinq pays indique une amélioration notable depuis le mois de juillet 1932, mois du bas-fond de la crise. Dans la plupart des grands pays industriels, les activités ont repris depuis un an. La production industrielle de la France monte depuis juillet 1932, tandis qu'en Allemagne le niveau le plus bas fut atteint un mois après. Quant aux Etats-Unis les niveaux les plus bas de 1932 et 1933 furent atteints en juillet et mars respectivement. L'accroissement en juin est de 53·3 p.c. sur juillet 1932 et de 48 p.c. sur mars 1933. Le minimum pour le Canada a été atteint en février de l'année courante, des gains consécutifs et substantiels étant constatés jusqu'au dernier mois pour lequel des statistiques ont été compilées.

La crise et les débuts de l'amélioration se sont développés de façon pas mal analogue dans les cinq pays, nonobstant la grande divergence entre leurs méthodes.

Rapport entre les éléments économiques

Les cinq éléments économiques illustrant la situation au Canada telle qu'elle était chaque mois à partir de 1926 font l'objet du graphique de la page 30. Le rapport du volume physique des affaires aux prix de gros occupe un rang prépondérant. Le niveau le plus bas, pour chacun de ces deux éléments a été atteint cette année au mois de février. Toutefois, on constate depuis une amélioration prononcée, indication que la situation économique s'améliore. Entre les mois de février et de juillet, l'indice des affaires s'est amélioré de 25·5 p.c. et celui des prix, de 11 p.c.

Quant au commerce extérieur, c'est au mois d'avril qu'il a baissé le plus. Même en tenant compte de l'ajustement saisonnier, c'est le pire mois depuis quelques années. Les importations effectuées au cours de ce mois dépassaient légèrement les exportations, mais l'accroissement des exportations ayant depuis lors dépassé celui des importations, un excédent des exportations marque l'exercice financier en cours.

La somme des dépôts à terme se maintient à un niveau plus élevé que l'année passée, le total à la fin de juin se chiffrant par $1,387,000,000. La tendance des prêts courants, qui était à la baisse les premiers cinq mois de l'année, accuse un léger gain au mois de juin. L'excédent des dépôts à terme sur les prêts courants est de $487,000,000 au 30 juin, soit 64·9 p.c.

En raison, notamment, de l'accroissement des dépôts à vue, la somme des deux principales catégories de dépôts accuse une légère augmentation sur le premier semestre de l'année passée. A partir du mois de mai de l'année en cours, les débits aux comptes individuels ont augmenté d'une façon prononcée, ce qui est attribuable, dans une large mesure, à la reprise des activités spéculatives. Le total de juillet se monte à $3,528,000,000, les paiements effectués au moyen de chèques n'ayant jamais été plus élevés depuis le mois d'octobre 1930.

Après avoir atteint un maximum temporaire vers le milieu de 1931, les cours des obligations de tout repos avaient subi des fléchissements prononcés pendant les six mois suivants, atteignant le plus bas niveau en janvier 1932, mais depuis lors ils se sont relevés graduellement. La hausse des actions ordinaires survenue entre avril et juillet avait toutefois contrebalancé les baisses constatées depuis le mois de mai. Prenant 1926 pour base (100), l'indice des actions ordinaires a été plus élevé que celui des obligations à partir de la fin de 1926 jusqu'au mois de mars 1931, mais depuis, la situation est renversée.

La situation aux Etats-Unis

En dépit de la réaction économique survenue vers la mi-juillet, les opérations commerciales aux Etats-Unis ont été plus actives en juillet qu'en juin. Le gain est attribuable à la reprise continue de l'activité industrielle au cours de la première quinzaine du mois de juillet. Mais poür la seconde quinzaine, on constate non seulement un arrêt mais aussi un ralentissement prononcé çà et là. La production d'acier en lingots a augmenté de près de 28 p.c. en juillet, le taux estimatif du rendement étant plus élevé que celui de tout autre mois depuis trois ans. La production quotidienne de fonte a augmenté de 42,000 tonnes en juin à presque 59,000 tonnes en juillet. La production de zinc atteint 30,905 tonnes, contre 24,027, et les stocks ont baissé d'environ 12 p.c. On a adjugé des contrats de construction pour une somme de $82,700,000, comparativement à $103,000,000 le mois précédent. Les chargements ferroviaires se montent à 3,109,000 wagons, contre 2,265,000; toutes les catégories de transports accûsent un accroissement, sauf ceux du bétail; on constate les plus forts accroissements pour les catégories suivantes: houille, céréales, minerai et divers. La production d'énergie électrique accuse une augmentation de 4 p.c. sur le mois précédent.

Les prix de gros sont, en moyenne, plus élevés qu'en juin, mais la baisse prononcée survenue vers la fin du mois a presque contrebalancé les hausses précédentes. Mentionnons parmi les catégories qui ont continué de monter: le pétrole, la gazoline, le cuivre, le plomb, le zinc, la fonte, l'acier marchand, la mitraille d'acier, les peaux et la laine. La hausse des titres durant la première quinzaine du mois a été suivie d'une violente réaction causant une baisse moyenne de 21 p.c. environ en trois jours.

La situation en Grande-Bretagne

Les exportations du mois de juillet se montent à £34,160,000, contre £32,599,000 le mois correspondant de l'année passée. Quant aux importations, elles se chiffrent par £53,700,000 et £51,921,000 respectivement. On constate donc une amélioration notable sous ce rapport.

Les prix sont à la hausse. L'indice du Board of Trade (base actuelle 1930) est de 85·6 en juillet contre 85·1 en juin et 83·1 en mai. Le lancement de l'emprunt canadien de £15,000,000 est un des grands événements du mois. Cette émission fait prime actuellement.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 août 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1933

Administration.—List of publications including reports, bulletins, press releases, etc. 1933.

Population.—Seventh census of Canada, 1931, bulletin No. 32: Literacy language spoken and conjugal condition of the population ten years of age and over.

Production.—AGRICULTURAL PRODUCTION.—The grain situation in the Argentine, July 19, 1933, August 15, 1933. Fruit report No. 3, July 19, 1933. Telegraphic crop report July 25, 1933; Aug. 1, 1933; Aug. 9, 1933. Advance report on the production of dairy factories in Canada, 1932. Live stock and animal products statistics, 1932. FISHERIES PRODUCTS.—Advance report on the fisheries of Nova Scotia, 1932. Advance report on the fisheries of Canada, 1932.

Mineral production.—Annual report on the mineral production of Canada during the calendar year 1931.

Manufactures.—Manufacturing industries of the Prairie Provinces, 1931. TEXTILES.—Report on the silk industry in Canada, 1932. IRON AND STEEL AND THEIR PRODUCTS.—Washing machines, 1932. Wire fencing, 1932. Wire nails and spikes, 1932. NON-FERROUS-METALS.—Electric batteries in Canada, 1932.

Transportation, communications and public utilities.—Automobile statistics for Canada, 1932. Preliminary report, railway employees, salaries and wages, 1932.

Finance.—Assessment valuations by provinces, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Stituation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2 00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE, IMPRIMEUR SUPPLÉANT DE SA MAJESTÉ LE ROI
1933

Prix, Un dollar par an.

Can.
S.
111
Q383
v.8
no.9

Volume VIII Number 9

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Bureau
GENERAL STATISTICS BRANCH

LIBRARY
OCT 6 1933
UNIVERSITY OF TORONTO

MONTHLY REVIEW OF BUSINESS STATISTICS

SEPTEMBER, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

PAGE

Chart of Three Representative Factors 4

General Review 3–7

Table 1. Weighted Indices of the Physical Volume of Business 8

Table 2. Trend of Business Movements.
Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures 9

Chart of Production Factors in Canada and United States 10

Table 3. Receipts and Visible Supply of Canadian Grain 11

Table 4. Exports and Cash Price of Canadian Grain 11

Table 5. Consumption of Grain and Production by the Milling Industry 12

Table 6. Receipts, Manufactures and Stocks of Sugar 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.
Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco 13

Table 8. Production of Boots and Shoes 13

Table 9. Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices 14

Chart of Relative gains in Canada and United States 15

Table 10. Output of Central Electric Stations in Canada 16

Table 11. Railway Freight Loaded at Stations .. 17

Table 12. Index Numbers of Employment by Industries 18

Electrical Energy Available for Consumption 18

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing 19

Table 14. Trend of Business in the Five Economic Areas.
Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures 20

Table 15. Mineral Production by Months.
Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime... 20

PAGE

Table 16. Weekly Factors of Economic Activity in Canada.
Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices 21

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada 22

Table 18. Indexes of Employment by Cities 22

Table 19. Building Permits Issued in Sixty-one Cities 23

Table 20. Index Numbers of Wholesale Prices 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries.
United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars 26

Table 23. Canada's Domestic Exports by Principal Commodities 27

Indexes of Cost of Living and Cost per Week of a Family Budget 27

Table 24. Summary of Canada's Imports by Principal Commodities 28

Table 25. Banking and Currency 29

Chart of Common Stocks in Principal Countries 30

Table 26. Index Numbers of Security Prices.
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction.
(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index 31

Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports 31

Table 28. Public Finance 32

Table 29. Significant Statistics of the United Kingdom 33

Table 30. Significant Statistics of the United States 34

List of Current Publications of the Dominion Bureau of Statistics 39

General Review (in French) 35-38

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, SEPTEMBER, 1933 No. 9

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions were well maintained in August despite the speculative reaction in the latter part of the preceding month. The favourable factors tending to inspire confidence were the substantial gain in business operations continuing the marked advance of the second quarter and the significant strength in high-grade bonds indicating the further betterment in credit conditions. The yield on representative Ontario government bonds was 4·55 p.c. in August compared with 4·63, reflecting a relatively substantial gain in prices. The bid prices of four Dominion Government refunding bonds showed gradual appreciation during the month, when a high point was reached for the period since Great Britain was forced off gold in September 1931. The yield on the four bonds was computed as 4·43 p.c. compared with 4·50 in July.

The decline in demand deposits at the end of July was mainly seasonal, and a fall was shown in notice deposits and current loans. Investment holdings at $865,900,000 show a gain to a new high point, contributing to the improved liquid position of the banks.

The index of common stock prices receded to 78·7 compared with 83·3 in the preceding month. While the average prices were lower, weekly analysis shows that subsequent to the reaction in the latter part of July, the trend was upward during the month under review.

It was gratifying to find that the reaction in speculative prices did not interfere with industrial expansion, business operations in August showing a considerable advance over the preceding month. The index of the physical volume of business was 89·8 compared with 84·1 in July, a gain of 6·8 p.c.

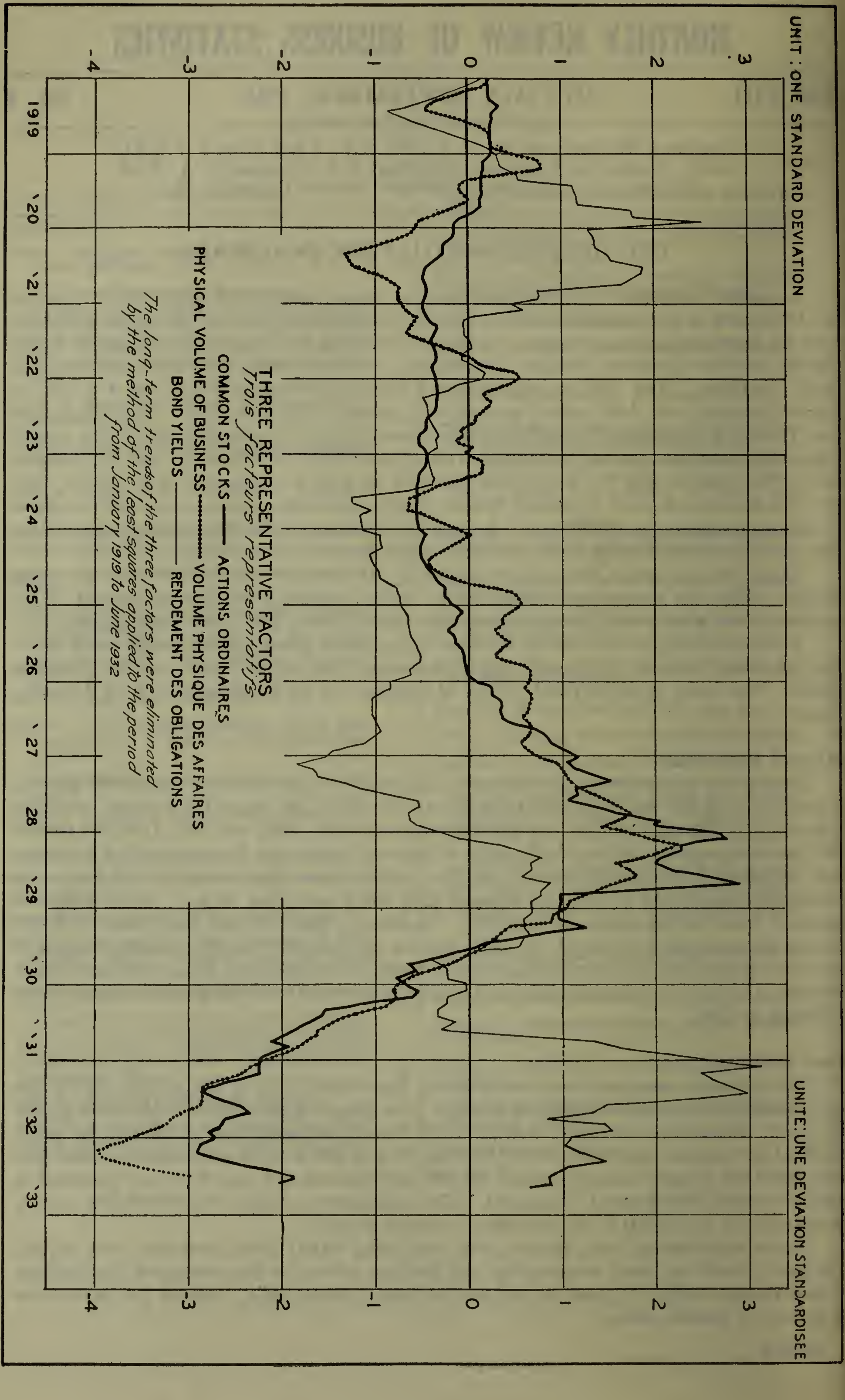
Mineral Production

Most of the indicators used for measuring the trend of mineral production showed gains in August. Nickel exports at 8,443,800 compared with 10,501,100, showed a decrease, but were still at a very high level. The outward shipment in August, 1932, was only 1,022,000 pounds and the index number for the month under review was higher than in any month of last year. Gold shipments from Canadian mines to the Mint and to external points were 211,062 fine ounces compared with 192,740 in July, the adjusted gain being more than 23 p.c. Silver shipments increased from 936,609 ounces to 1,374,068. Exports of copper ore and blister were 7,660,200 pounds compared with 3,734,900, the index moving up from 36·6 to 68. Asbestos exports of the better grades were 8,342 tons compared with 6,259, the adjusted gain being more than 32 p.c. Imports of bauxite ore for the manufacture of aluminium were 12,176,600 pounds compared with 4,799,600 in July.

Food Products

The industries manufacturing food products were more active in the current period, the index being 100·1 compared with 88·5 in July. The output of wheat flour in the latest month for which statistics are available was 1,322,923 barrels compared with 1,186,006, the index adjusted for seasonal tendencies moving up from 88·6 to 106·5. The production of rolled oats was 10,030,000 pounds compared with 7,721,000, and oatmeal and corn flour were produced in greater volume after seasonal adjustment. The manufacture of sugar was 88,089,000 pounds, compared with 57,332,000 in the preceding four-week period.

Cattle slaughterings were heavier, the total being 99,081 head, compared with 88,135. The gain in lamb and sheep slaughterings was less than normal for the season and the slaughter of hogs showed decline. Cheese exports were in lesser volume, while a marked gain was shown in exports of canned salmon.



THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

Textiles

Imports of raw material by the textile industry showed marked gain in August, indicating preparation for increased operation in textile mills. The index of textile imports was 136·7 in August compared with 111·3 in July, adjustment being made for seasonal tendencies. Imports of raw cotton were 10,784,000 pounds compared with 9,790,000, the adjusted gain being about 14 p.c. A decline was shown in the imports of cotton yarn, the total being 345,000 pounds compared with 513,000. Imports of raw wool and wool yarn were 2,009,084 pounds compared with 1,246,000, the adjusted gain being pronounced.

Forestry

Marked gain was shown in the operations of the paper and lumber industries, the index moving up from 87 to 94. The output of newsprint was 194,262 tons compared to 180,387 in July and shipments in August were greater than production resulting in a decline in mill stocks. The gain in wood-pulp exports was less than normal for the season. Exports of planks and boards were 128,459,000 feet compared with 116,179,000, the adjusted gain being nearly 11 p.c. The gain in the exports of shingles was from 205,986 squares to 257,993.

Steel and Motors

Operations in the iron and steel industry were well maintained in August, the output of steel being 48,659 tons compared with 49,076, while pig iron production was 35,233 tons compared with 31,689. Imports of iron and steel were valued at $6,079,000 compared with $5,636,000, the index moving up from 35·1 to 37·2. The production of motor cars was 6,079 units compared with 6,540, a moderate decline being shown after seasonal adjustment. Imports of crude rubber were 4,022,000 pounds compared with 2,670,000. Petroleum imports at 116,300,000 gallons compared with 118,271,000 showed a gain of nearly 2 p.c. after seasonal adjustment.

Construction

Operations in the construction industry continued at a low level, contract awards being $9,480,000 compared with $12,652,000 in July. Building permits at $1,928,000 compared with $2,082,000, were slightly more than maintained after seasonal adjustment.

Distribution

Carloadings made a good showing in August, the total being 185,555 compared with 162,728 in the preceding month, the adjusted gain being 8·5 p.c. Imports showed the fourth consecutive gain since April, the total being $38,747,000 compared with $35,738,000 in July. Exports declined from the relatively high level of the preceding month, the decline after seasonal adjustment being about 9 p.c. The total was $45,135,000 compared with $51,866,000.

Owing mainly to the decline in speculative activity bank debits at $2,648,500,000 showed a decline of 18 p.c. from the high level of the preceding month.

Three Representative Factors

The reading from the chart of three representative factors continued favourable in August. The further expansion in business operations and the advance in high-grade bonds were the chief influences in maintaining the economic situation in the month under review. Owing to the reaction in common stock prices during the latter part of July, the index for August was lower than for the preceding month, but the weekly indexes disclose that a moderate advance was in evidence in August, counterbalancing the greater part of the reaction. The advance in stock prices from April to July was so rapid that there was a tendency for speculative values to get out of line with other major factors. The important gain in business operations in August was a favourable development indicating an increase in corporate revenues.

Crop Production

Owing mainly to Dominion-wide deficiency in summer rainfall and to periods of abnormally high temperatures, the total estimated yields of Canadian grain crops in 1933 were considerably below the averages of recent years. Reports from crop correspondents relating to conditions at the end of August indicated that yields of all grains were much below the average, showing a similarity to the harvests of the dry season in 1931. The production of wheat in the present year is the lowest since 1924. The oat crop is less than in any year since 1929, barley since 1921 and rye since 1931, while the crop of flaxseed is the lowest in the records of the Bureau dating back to 1908.

The wheat crop is estimated at 282,771,000 bushels compared with 428,514,000 in 1932. The production of oats is forecast at 316,966,000 bushels compared with 391,561,000. Barley and rye show declines of 20 p.c. and 28 p.c., respectively, while flaxseed production is forecast at 756,000 bushels compared with 2,446,000.

Judged by conditions at August 31, late sown crops, including corn, potatoes and sugar beets were distinctly less promising than in 1932, being about 20 p.c. below the average.

Production in Canada and the United States

The economic betterment of Canada in the period from April to August paralleled that of the United States, but the gain in the latter country was more rapid. Measured by the index of industrial production published in the Federal Reserve Bulletin the lowest point for the United States was reached in July, 1932. The advance in the third quarter was not quite counterbalanced by the reaction culminating last March. The recovery from March to July was spectacular, the gain in the index being no less than 63·5 p.c. The lowest point of industrial production in Canada measured by the official index was reached in February. The gain from March to July was 32 p.c., slightly more than half the percentage gain shown in the similar index reflecting conditions in the United States.

The index of manufactures for the United States showed a gain of 77 p.c. during the four months, while the gain in the Canadian index was 41 p.c.

While the official indexes of production for Canada and the United States are prepared by different methods, a comparison of them is interesting for determining the current trend, and many points of resemblance are shown in the trends of industrial groups in the two countries. Industrial production showed a greater percentage gain in the United States, but the betterment in Canada from March to July was pronounced.

The recovery in manufacturing was the main influence in raising the index of Canadian industrial production. The gain in mineral production in the United States was relatively moderate, while in Canada the indicators for July showed a decline which was counterbalanced by gains in August. Recovery in the construction industry in either country was inconsiderable and operations continue at a relatively low level.

The charts on pages 10 and 15 show the relative position in the two countries in recent months.

Stock prices in principal countries

Supplementing the information and charts given in recent numbers of the Monthly Review regarding steel production and industrial production generally in the principal countries, a chart is given on page 30 relating to indexes of common stocks.

Industrial stock prices, reflecting improved prospects for corporate profits contingent upon heavier volume and rising prices, have shown continued gain in Great Britain and until recently in Germany since the second quarter of 1932. Gains were recorded in Canada and the United States from June to September, 1932, and from March to July of the present year. Stocks in France rallied in June and July, counterbalancing the decline in the early months of the year.

Wholesale Prices

While wholesale prices averaged lower in August than in the preceding month, moderate advances were recorded in six groups out of the eight in the official classification. The decline was limited to crop products and non-ferrous metals, which had shown marked advances in preceding months. No. 1 Manitoba cash wheat averaged 73·4 cents per bushel compared with 83·4 in July, barley, flax and rye being also at substantially lower levels. Copper, lead, tin and zinc, according to Montreal and Toronto quotations, averaged lower in August than in the preceding month. Other price changes included the advance in groundwood pulp from $19.77 per ton to $21.09, and further gains in domestic wool. As a result of firmer crude oil prices in both Canadian and American producing areas, quotations for kerosene and gasolene were higher.

Stocks and Bonds

Owing to the decline in common stock prices in the latter part of July, the average for August was lower than in the preceding month. A moderate but steady recovery was in evidence during August, counterbalancing a considerable portion of the ground lost by the reaction. The decline in the index of 126 common stocks from the level of the preceding month was 5·5 p.c. while the drop in industrials and utilities was 4·2 p.c. and 7·8 p.c., respectively. Referring to the weekly trend, the highest point of the present movement was reached in the week of July 20, when the index for 118 common stocks was 81·1. This compares with 74·0, the index for the week of September 14. The index for 93 industrials was 103·9 on September 14 compared with 111·1 on July 20, while the index of 19 utilities was 45·6 on September 14, compared with 53·1 on July 20.

Owing to the advance in the gold stocks, the mining stock index was higher in the week ended September 7 than in the week of July 20. The index of 11 gold stocks advanced during the meantime from 103·1 to 105·5 and the general index for 20 mining stocks was up from 111·2 to 111·7.

The index number for 22 preferred stocks was 61·7 in August as compared with 61·9 in July. These indexes compare with 45·2 in June, 1932, the lowest point reached in recent years.

CONDITIONS IN THE UNITED STATES

Moderate decline was shown in the business operations of the United States during August, the level being moderately below the maximum on the present movement reached in the preceding month. The trend of the weekly indexes of business was moderately downward during the month under review, the index of the Business Week being 62·8 in the week ended September 2, compared with 68·7 in the week of August 5. Owing to contraction in retail sales and the preparation for new models by certain manufacturers, the output of motor cars declined sharply in August. Weekly estimates of steel mill activity averaged 45 p.c. of capacity in the first week of September compared with 56 p.c. in the first week of August and 57·5 p.c. at the middle of July—the high point for the year.

Power production was well maintained throughout August, the sharp increase in total sales from March to July resulting almost entirely from the increase in sales to industrial users, with sales to commercial and residential users showing but small changes. Carloadings after adjustment for seasonal tendencies declined 3 p.c. Relative stability of the wholesale price level was characteristic of August as measured by the Dept. of Labour weekly index. The advance of about four months culminated in the week ended July 22, and very moderate change was shown in the six subsequent weeks. Common stock prices reacted in the latter weeks of July and recovered moderately during the month under review.

CONDITIONS IN GREAT BRITAIN

The latest figures indicate general improvement in the British business situation. Both imports and exports in August increased substantially as compared with the preceding month and with the same month of last year, imports in August reaching £56,754,000 and exports of British products £31,000,000, the latter figure an increase of £1,000,000 over July and of nearly £2,500,000 over August, 1932. Nearly four-fifths of the domestic exports in August were "articles wholly, or mainly manufactured."

Unemployment dropped by 31,000 between July 24 and August 21, improvement being shown by the iron and steel, general engineering, shipbuilding, shipping, electrical apparatus, wool and textiles, coal mining and building industries. The number of registered unemployed in Great Britain was 2,411,000 on August 21, as compared with 2,860,000 on the corresponding date of 1932, a reduction of 449,000.

The new Canadian loan was at a premium of approximately 4 per cent in London on September 6.

Dominion Bureau of Statistics, Ottawa, September 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business...	**78·1**	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**
INDUSTRIAL PRODUCTION....................	73·6	71·9	70·4	71·8	67·7	62·2	60·9	62·5	65·1	72·7	79·8	82·6	89·5
MINERAL PRODUCTION........	84·8	89·5	99·3	86·4	90·5	80·5	94·2	91·4	81·9	93·4	95·0	78·3	95·7
Copper exports.............	7·6	17·2	38·5	21·3	45·8	15·3	50·0	29·0	6·2	36·9	39·0	36·6	68·0
Nickel exports.............	16·0	26·3	40·1	46·4	38·2	67·1	99·5	101·6	104·2	174·8	166·0	151·2	132·2
Lead production..........	98·2	88·7	84·2	119·1	82·8	90·8	83·8	75·6	96·3	98·0	85·5	89·0	.....
Zinc exports................	64·0	90·8	135·2	58·3	91·7	73·0	103·6	121·7	166·1	112·4	107·3	60·3	105·2
Gold shipments............	186·5	185·0	185·1	164·1	198·1	161·6	164·1	177·9	167·8	151·3	160·9	125·1	154·2
Silver shipments..........	73·9	88·9	101·2	69·6	61·4	39·4	62·3	104·8	49·1	52·7	70·4	46·0	67·7
Asbestos exports..........	24·3	30·8	41·6	28·7	43·3	57·3	24·1	30·7	55·3	83·5	87·2	51·0	67·7
Bauxite imports...........	16·4	67·6	92·8	202·3	25·9	16·3	26·7	21·5	24·1	116·8	92·0	46·5	94·5
Coal production...........	56·8	68·5	75·5	75·3	73·8	66·5	78·5	61·8	56·5	59·1	56·5	56·3	69·5
MANUFACTURING.............	75·5	74·3	70·6	72·3	70·2	62·2	58·7	62·7	67·0	77·4	85·7	88·2	96·9
Foodstuffs.................	97·6	94·5	88·9	86·7	94·4	67·9	63·0	74·1	83·4	85·6	99·3	88·5	100·1
Flour production.........	103·7	85·6	78·0	93·5	61·7	52·0	57·8	86·5	75·8	87·3	88·6	106·5	.....
Oatmeal production......	70·1	60·4	55·1	48·4	23·8	15·9	23·1	34·6	37·8	32·0	28·2	43·7	.....
Sugar manufactured......	93·2	98·7	131·1	125·4	127·7	51·5	28·1	62·2	59·1	42·9	84·9	52·1	80·7
Cheese exports...........	77·0	54·1	56·0	57·7	39·4	11·3	14·3	22·4	38·8	45·3	47·0	46·4	30·2
Salmon exports...........	99·4	35·8	34·8	27·1	56·1	49·8	40·3	47·6	15·5	163·0	333·1	80·6	134·9
TOBACCO....................	102·7	102·7	78·7	126·5	106·2	125·7	113·1	110·0	92·7	112·6	131·5	120·9	121·7
Cigars....................	71·4	69·0	68·6	70·3	60·0	44·5	49·6	55·6	60·9	65·7	68·0	73·9	68·9
Cigarettes...............	114·3	114·8	82·8	148·1	124·1	155·3	136·4	129·1	105·1	131·4	156·1	140·0	142·4
Rubber imports...........	61·2	201·5	74·0	96·5	59·3	70·2	73·3	43·4	33·7	96·1	86·4	69·9	113·3
Boots and shoes production.	93·0	95·0	83·3	81·0	63·7	65·1	77·0	84·5	86·9	104·4	118·8	121·6	.....
Textiles....................	73·2	67·4	71·7	104·1	96·3	60·0	56·1	55·3	47·7	87·5	90·8	113·4	136·7
Raw cotton imports......	73·3	66·0	68·3	110·9	94·8	57·5	53·8	47·9	43·2	84·4	83·3	113·7	129·5
Cotton yarn imports......	98·2	116·8	141·2	65·8	66·4	76·3	63·4	77·8	54·7	98·9	121·9	132·0	97·9
Wool, raw and yarn.......	63·3	60·1	63·9	81·9	115·3	67·4	65·8	85·9	69·0	100·1	119·0	104·3	189·9
Forestry..................	59·6	60·5	64·7	65·8	60·0	63·4	59·8	60·7	63·7	75·7	79·2	87·0	94·0
Newsprint................	91·4	99·2	97·3	101·9	92·7	90·9	85·9	85·9	93·3	105·4	109·0	113·3	122·7
Wood pulp exports........	38·3	33·2	50·2	51·6	40·6	45·3	47·8	48·1	58·6	59·7	61·2	79·2	77·2
Planks and boards exports	25·0	18·0	25·7	23·3	23·9	32·3	29·4	32·7	27·4	40·0	44·3	54·1	59·9
Shingles exported.........	46·2	53·6	61·2	50·2	42·6	64·2	49·8	38·7	43·7	87·9	86·2	87·2	105·1
Iron and steel..............	27·3	20·4	22·4	28·3	29·7	31·9	19·6	25·4	27·3	32·1	34·5	47·2	46·4
Steel production..........	43·2	41·0	27·1	57·6	51·4	65·6	19·8	15·3	16·5	31·9	44·4	81·4	78·7
Pig iron production.......	9·3	9·9	10·9	24·5	48·6	51·0	10·8	.....	.....	.....	1·3	51·0	54·7
Iron and steel imports....	26·5	27·9	30·1	39·7	29·4	21·0	27·4	25·7	23·0	22·7	32·4	35·1	37·2
Automobile production...	26·4	15·3	21·2	18·9	21·6	23·4	19·0	31·8	35·2	39·4	37·8	41·1	39·5
Coke production...........	72·7	82·8	81·3	90·2	93·1	90·6	68·8	82·6	75·7	81·7	86·0	95·4	.....
Crude petroleum imports...	172·7	136·4	140·0	102·0	71·0	86·0	117·6	106·6	121·0	176·5	186·5	219·0	223·7
CONSTRUCTION[1].............	37·1	31·5	30·7	39·4	19·5	25·2	20·3	16·1	20·6	14·1	19·6	34·0	25·5
Contracts awarded.........	40·1	36·1	32·6	44·7	20·5	29·0	22·7	18·9	24·8	15·0	18·6	41·7	29·4
Building permits...........	28·4	20·0	26·2	26·0	17·1	24·5	14·3	9·2	9·9	11·9	22·0	15·0	15·9
Cost of construction........	87·8	88·3	88·6	88·6	88·1	87·9	87·3	87·5	87·4	87·8	89·7	90·7	90·7
ELECTRIC POWER.............	137·1	128·0	127·8	134·4	131·3	131·6	136·1	134·4	134·9	138·9	149·0	160·7	168·0
DISTRIBUTION.............	90·4	91·3	88·8	86·9	86·1	84·3	83·8	84·8	82·9	86·7	88·9	88·4	90·5
Trade employment.........	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7
Carloadings.................	64·3	68·1	59·8	60·1	58·4	56·1	57·9	61·8	59·4	62·9	66·8	62·6	67·9
Imports.....................	63·8	64·7	67·5	70·6	59·8	52·4	50·8	50·0	44·2	54·8	56·7	59·7	65·0
Exports.....................	63·0	64·6	66·4	47·3	47·5	56·6	49·6	51·1	47·3	66·6	65·3	71·5	65·1
Agricultural Factors—													
AGRICULTURAL MARKETINGS..................	196·6	189·0	83·8	62·3	59·1	56·1	76·5	129·0	104·1	95·4	221·9	136·3	197·2
GRAIN MARKETINGS..........	222·6	213·9	87·4	59·5	56·6	52·5	75·9	140·2	109·7	98·3	252·5	148·5	224·6
Wheat......................	242·8	239·1	97·0	65·1	61·0	58·4	85·0	155·7	119·6	108·8	275·7	159·2	231·9
Oats........................	53·1	140·9	70·9	55·3	49·8	22·2	29·6	71·5	79·5	54·7	76·2	101·7	126·4
Barley......................	121·0	34·2	9·7	10·5	27·3	12·7	18·7	36·3	28·8	25·3	84·9	60·8	261·9
Flax........................	66·2	12·1	11·0	21·7	18·8	17·8	8·6	16·6	33·1	9·0	146·2	29·0	95·9
Rye.........................	177·8	21·3	13·4	4·8	5·8	6·6	11·8	57·1	65·3	57·9	172·5	227·7	191·6
LIVE STOCK MARKETINGS....	79·9	77·1	67·4	74·5	70·3	71·9	79·4	77·8	79·2	82·5	84·8	81·2	74·5
Cattle......................	59·4	55·9	47·4	41·6	55·8	63·5	71·3	71·3	61·2	66·4	73·0	68·0	57·8
Calves......................	83·9	92·8	84·1	101·0	81·4	107·2	113·3	66·6	73·2	67·6	88·8	95·0	99·8
Hogs........................	111·8	110·4	95·3	123·7	93·8	74·5	79·9	77·2	97·4	97·9	89·8	94·1	94·1
Sheep.......................	112·2	94·2	108·2	120·3	76·2	118·4	149·0	183·1	190·4	199·1	204·2	146·8	123·1
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—.	108·0	93·1	81·7	88·3	93·8	101·8	112·6	119·2	111·4	127·2	119·1	118·7	117·0
Cattle......................	86·7	79·3	66·4	67·8	73·6	110·1	116·3	109·4	98·5	105·5	97·5	102·7	109·1
Sheep.......................	143·6	115·4	107·4	115·0	118·3	186·0	221·2	258·5	238·8	228·1	256·5	200·1	168·3
Hogs........................	119·4	100·5	89·9	99·9	105·3	92·6	100·9	114·2	109·4	133·2	122·0	122·7	117·9
COLD STORAGE HOLDINGS....	106·4	104·9	96·7	98·9	98·3	112·0	127·6	135·8	112·7	100·4	119·9	114·5	114·2
Eggs........................	98·6	103·7	108·4	121·2	130·5	163·2	256·4	315·4	230·2	133·4	123·8	114·9	105·6
Butter......................	114·8	112·8	119·1	126·4	139·8	148·9	148·9	146·6	108·4	121·8	202·8	171·5	154·2
Cheese......................	62·7	59·3	58·4	62·7	52·8	57·2	65·9	72·9	71·5	69·2	68·7	78·7	82·5
Beef........................	94·5	92·5	82·9	64·6	54·7	50·5	61·3	65·0	71·5	72·2	86·0	87·3	100·1
Pork........................	114·5	115·1	102·7	108·5	101·3	112·3	96·4	93·7	89·3	95·8	102·2	102·7	107·3
Mutton......................	337·6	351·9	207·9	114·6	111·2	108·1	90·0	78·2	75·7	54·4	70·6	120·9	217·7
Poultry.....................	170·9	123·0	73·9	38·5	47·0	131·7	235·4	213·0	191·3	130·8	125·0	102·9	100·4
Lard........................	64·4	62·9	36·9	81·9	64·9	82·1	75·9	71·7	63·5	92·5	110·9	113·0	100·6
Veal........................	103·1	111·4	102·1	81·2	67·5	51·7	47·4	46·5	74·4	91·2	108·5	112·3	116·6

---

[1] Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

Table 2. Trend of Business Movements

Items	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670	4,022
COTTON, RAW IMPORTS....000 lbs.	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4.050	8,111	7,440	9,790	10,584
WOOL, RAW IMPORTS......000 lbs.	670	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	53·61	35·46	55·26	46·37	37·54	39·18	37·71	60·46	33·74	75·69	94·70	116·18	128·46
TIMBER SCALED IN B.C.Mil. bd. ft.	121·1	97·2	110·1	99·8	80·5	49·1	37·4	67·8	98·5	166·8	183·1	180·7	
NEWSPRINT PRODUCTION..000 tons	157·92	150·69	157·51	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26
Shipments.............000 tons	154·88	152·62	157·57	164·33	140·77	133·06	120·92	140·69	161·27	165·52	171·68	181·66	194·35
Stocks................000 tons	50·03	48·06	48·41	45·46	42·34	49·84	54·52	50·87	37·23	43·43	43·07	41·96	41·83
PIG IRON PRODUCTION..000 l. tons	5·99	5·71	6·73	14·15	27·03	29·21	6·14	.....	.....	......	·85	31·69	35·23
FERRO-ALLOYS PRODUCTION...tons	871	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910	1,266	1,796
STEEL INGOTS AND CASTINGS.............000 l. tons	26·71	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38	23·13	31·60	49·08	48·66
PASSENGER AUTOMOBILE PRODUCTION..................No.	3,166	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322	4,919
TRUCK PRODUCTION..........No.	901	601	562	535	578	437	273	705	1,298	1,372	1,318	1,218	1,160
TOTAL CARS AND TRUCKS.....No.	4,067	2.342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079
EXPORTS—AUTO COMPLETE OR CHASSIS..................No.	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714
EXPORTS—AUTOMOBILES AND PARTS.....................$000	752	802	1,515	906	476	368	247	824	552	1,119	1,072	873	752
PETROLEUM, CRUDE IMPORTS 000,000 gal.	89·78	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19	83·98	121·12	118·27	116·31
CONDENSED MILK OUTPUT 000 lbs.	1,666	1,419	1,351	134·8	1,385	852	976	960	784	768	568	778	743
EVAPORATED MILK OUTPUT 000 lbs.	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5,494
FISH EXPORTS............000 lbs.	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692	7,466	15,528	19,702	......	......
FISH EXPORTS...............$000	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474
CANNED SALMON EXPORTS 000 cases	66·20	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81	85·03	128·74	35·92	89·96
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298
Operating Expenses.......$000	11,215	11,350	11,109	10,686	10,589	10.008	9,754	10,091	9,597	10,261	10,726	......	.....
Operating Income........$000	644[1]	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	430	......	......
Freight carried one mile 000,000 tons	766	1,493	1,266	1,025	852	629	593	820	666	754	966	......	......
Passengers carried one mile 000,000 pass.	62	53	44	41	64	45	40	44	47	44	57	......	.....
Canadian Pacific—													
Operating Revenues......$000	10,172	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,409	10,142	9,943
Operating Expenses.......$000	9,119	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	7,449	8,026	....	......
Operating Income........$000	697	3,723	3,924	3,324	2,311	323	97	877	538	976	2,049	..	......
Freight carried one mile...........000,000 tons	690	1,416	1,193	1,023	753	627	787	761	609	632	1,017	....	......
Passengers carried one mile.......000,000 pass.	65	55	42	40	54	40	39	44	49	48	70	......	......
All Railways—													
Operating Revenues......$000	23,099	28,988	28,190	24,276	21,902	17,643	16,788	20,612	19,530	21,447	24,310	......	......
Operating Expenses.......$000	21,922	22,254	20,839	19,308	19,434	18,528	17,881	19,161	18,072	19,298	20,344	......	......
Operating Income........$000	268	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	520	351	1,136	3,071	......	......
Freight carried one mile........000,000 tons	1,813	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	......	......
Passengers carried one mile.......000,000 pass.	138	122	96	90	130	95	88	97	105	100	141	....	......
Carloadings............000 cars	175·62	215·65	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·95	162·73	185·56
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	3,095	3,807	3,924	2,877	215	......	.....	......	696	3,490	3,582	6,050	7,691
Welland..............000 s. tons	1,162	1,292	1,252	1,087	147	......	.....	......	588	1,109	1,239	1,121	1,212
St. Lawrence.........000 s. tons	938	1,061	1,014	751	51	......	....	......	352	835	994	839	980
COAL AVAILABLE........000 s. tons	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155
COKE PRODUCTION........000 tons	121	127	131	143	150	150	128	139	122	134	136	145	.....
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	16	16	15	12	12	8	5	10	5	16	14	8	17
Number of employees......No.	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,526
Time loss in working days......	62,492	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	21·4	20·4	22·0	22·8	25·5	25·5	24·3	25·1	24·5	23·8	21·8	21·2	......
EMPLOYMENT OFFICE REPORTS—													
Applications................No.	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50.397	56,588
Vacancies...................No.	28,397	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707	28,630	32,323
Placements..................No.	27,355	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091	27,266	30,667
IMMIGRATION—TOTAL.........No.	1,944	1,871	1,723	1,258	938	700	909	1,126	1,427	1,474	1,424	1,370	.....
From U. Kingdom.........No.	270	357	300	188	110	96	96	99	238	251	260	212	.....
From U. States...........No.	1,338	1,279	1,145	817	617	513	554	732	875	956	871	860	......
From other Countries......No.	336	235	278	253	211	91	259	295	314	267	293	298	......
Returned Canadians........No.	1,611	1,378	1,236	1,026	2,632	807	668	784	1.011	1,104	1,203	1,150	......
BANK CLEARINGS.........$000.000	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1.293	1,430	1,792	1,365
FAILURES.....................No.	188	192	199	229	196	216	214	192	184	175	158	142	.....
LIABILITIES..................$000	2,825	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	......

---

[1] Deficit

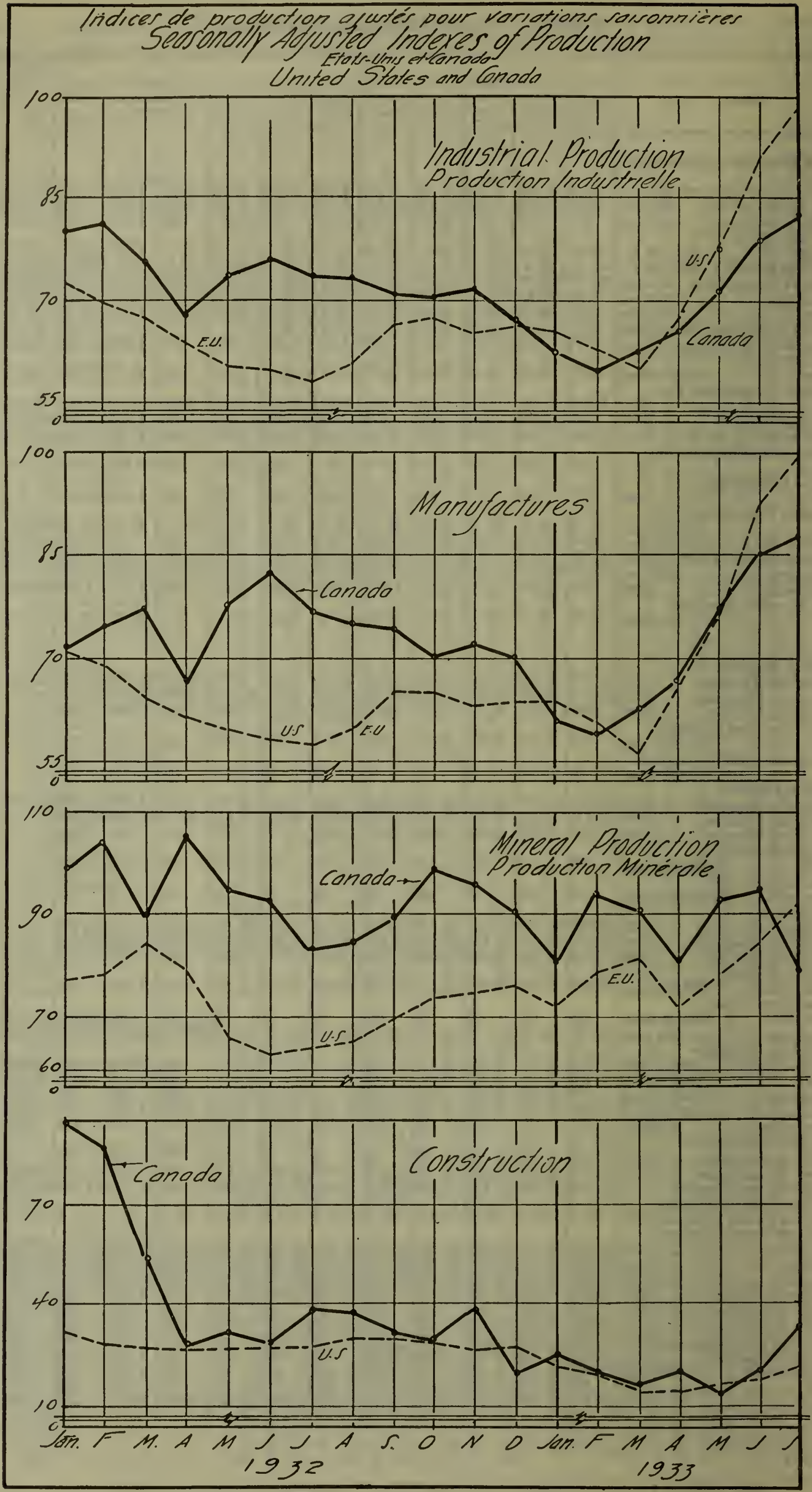

Indices de production ajustés pour variations saisonnières
Seasonally Adjusted Indexes of Production
Etats-Unis et Canada
United States and Canada
Industrial Production
Production Industrielle
100
85
70
55
0
U.S.
E.U.
Canada
Manufactures
100
85
70
55
0
Canada
U.S
E.U
Mineral Production
Production Minérale
110
90
70
60
0
Canada
E.U.
U.S
Construction
70
40
10
0
Canada
U.S
Jan. F M. A M J J A S. O N D Jan. F M A M J J
1932
1933

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
February....	9,843	2,304	404	48	97	190,202	13,802	29.527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May..........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11.338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,809	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April........	5.982	1,834	543	70	153	164.562	11.055	9.220	1.267	11.122
May..........	8,197	2,353	454	24	67	149.251	6,443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138.572	5,659	4.401	1,347	7,563
July.........	3,780	1,091	402	48	57	121.474	6,204	3.627	1,283	5.541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120.538	3.441	2,599	282	540	198,240	7,273	5.813	1,400	5 359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May..........	10,849	1.481	618	62	180	200,978	9.692	6,281	1,088	5,068
June.........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3.047	1,268	54	409	196 607	12.252	7.733	1,036	5,581
August.......	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No 3 C.W.	Flax No. 1 N W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May..........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July.........	12.004,817	1,257,248	2,655.725	263,500	122,094	·572	·293	·322	1·192	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14.335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9.920,634	1,035.612	346.107	3,672	245,800	·631	·300	·398	1·016	·478
April........	7.513.289	1.748,438	613.805	....	299 906	·626	·323	·410	·985	·457
May..........	15,543.013	1,622.815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19.620.224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18.289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769.088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21.464 848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June.........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July.........	16.373,532	501 382	330,001	2	217.143	833	·396	·502	1 631	·675
August..	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612.040	326,117
May	5,304,076	785 196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4.685 646	882,368	175.321	85.835	1,818,416	37·2	1,053.770	1.653,557	9,454,423	2 233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594.244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040.693	888,497	6,315.048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5.379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940,843	2,628,909	446,379
August	5.716,002	939.418	187 020	74.088	895,616	42·7	1 272 009	658 480	12,301,642	2.738 376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70 5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,891	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,379	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123.518	81.036	71,354	66,180	10,476	76,655	66.933	60,766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67.702	27.237	34,644	129.590	30,275	5,605	35,879	55.229	47.723	7 846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,294	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110.656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124.079	73,687	8.230	81,917	79,741	74 845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129.149
April 22	81,130	32,989	43,698	69,492	40,587	5.868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1 115 135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164.250	14,380.513	1,382 348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076.864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56.700	8,154,663	889,417
March	1,414,941	389.797	304,243.772	50,150	9,657,775	942,999
April	1,659.842	425 577	269 309 750	49.050	10 208.636	1,120 066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493.496	425.899	376,779.975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492.868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799.348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625.140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27.330	9,857,264	914,839
June	1,517,064	412,655	437,535.200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819

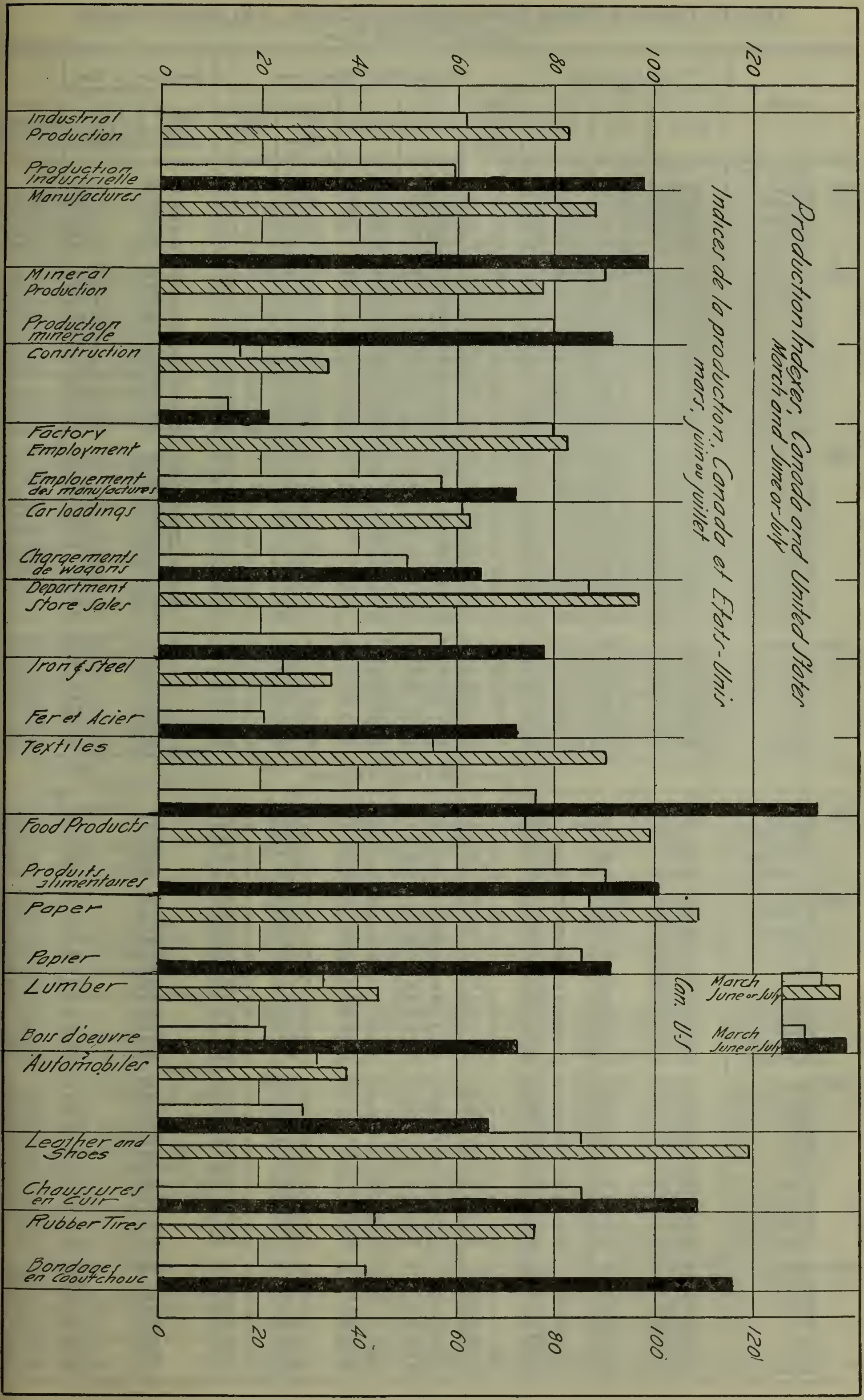
Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1.276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729.930
April	332,306	810,653	134.025	207.343	1.546.111	443.797	92.829	756.981	252,635	123.675	1.669,917
May	293,408	892,177	146,830	233,114	1.622.637	445,979	85.643	817,519	260,635	131,016	1 740 792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456.822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1.627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184.536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1.254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,231	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414.816	420,882	91.177	731,280	214,295	100.779	1 558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87 098	807,022	264,903	119,865	1 720,208
April	243,435	781,111	120,920	216.884	1,413,214	370,801	68,822	742,845	232,427	108,597	1 523,492
May	241,653	821.112	125,907	264.754	1.507.574	422.104	75.047	803.803	248,460	106 674	1 656,088
June	235,079	746,474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96.616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409.588	54,778	665.684	160,666	88.768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708.359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109.625	858,238	187,436	95.942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,924	135,217	1,017,153	403,661	110,661	568,263	187,757	90.992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596.200	161,377	79.292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774.888	202,713	86.358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836.667	250,595	90.440	1.754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	234,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Saleson Stock Yds: *(Current month prelim.)*													
Cattle	64,884	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	56,718
Calves	26,638	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	28,597
Hogs	83,187	62,737	76,081	126,986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	62,525
Sheep	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	40,175	60,477
Inspected Slaughterings:													
Cattle	47,184	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242	58,989
Calves	31,598	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092
Sheep	11,983	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8,029
Lambs	73,856	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,636	92,678
Swine	189,253	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·1	12·7	12·4	11·9	10·9	11·0	10·9	10·9	11·3	11·8	11·8	12·0	11·8
Veal roast..... "	13·2	13·1	13·2	12·7	12·2	12·0	12·2	12·4	12·3	12·0	11·8	12·0	11·8
Mutton roast... "	21·4	20·4	19·3	17·9	16·6	16·7	17·5	17·9	19·4	21·1	21·2	20·9	20·7
Pork fresh.... "	15·6	15·9	15·7	14·5	12·9	12·7	12·2	12·3	14·4	15·1	15·7	16·0	17·1
Bacon breakfast ...... "	17·6	18·8	19·6	19·2	18·6	18·1	17·4	17·7	18·8	19·9	20·2	20·4	21·2
Lard pure..... "	11·4	12·1	12·6	13·3	12·9	12·3	11·7	11·5	12·3	12·8	12·9	12·7	12·8
Eggs fresh....doz.	24·1	25·6	30·3	38·6	45·2	39·1	28·8	27·8	23·0	19·2	19·2	21·1	23·5
Milk ...... qt	9·6	9·6	9·5	9·6	9·8	9·7	9·7	9·7	9·3	9·3	9·1	9·2	9·2
Butter creamery.......... lb.	22·1	25·0	26·9	26·4	25·9	26·1	25·7	26·9	28·8	27·0	23·9	23·8	25·4
Cheese........ "	20·2	19·8	20·0	19·9	19·8	19·6	19·4	19·2	19·5	19·8	19·3	19·4	19·9
Bread......... "	5·6	5·6	5·6	5·6	5·8	5·7	5·7	5·6	5·2	5·3	5·6	5·7	5·8
Flour......... "	2·9	2·9	2·9	2·8	2·7	2·6	2·6	2·6	2·6	2·7	2·9	3·0	3·3
Rolled oats... "	4·8	4·8	4·8	4·7	4·6	4·6	4·6	4·5	4·5	4·6	4·7	4·8	5·0
Rice ...... "	8·5	8·5	8·4	8·3	8·2	8·2	8·0	8·0	7·9	7·9	7·9	8·0	8·0
Beans......... "	4·2	4·3	4·3	4·2	4·0	3·9	3·8	3·8	3·7	3·8	4·0	4·1	4·4
Apples evaporated ...... "	15·9	16·1	15·7	15·8	15·5	15·4	14·9	14·7	14·8	14·9	14·9	15·2	15·1
Prunes........ "	11·0	11·2	10·8	10·7	10·6	10·8	10·6	10·8	10·9	11·2	11·3	11·7	11·7
Sugar granulated........ "	5·8	5·9	5·8	5·8	5·8	5·8	5·7	5·6	7·4	7·8	7·9	7·9	8·0
Tea........... "	44·6	45·2	44·5	43·8	43·7	43·2	42·2	41·2	41·9	41·7	40·6	41·8	41·9
Coffee........ "	41·6	42·4	41·3	41·2	41·0	40·9	40·1	39·4	39·9	39·2	38·9	39·1	39·6
Potatoes......peck	26·4	18·4	17·3	17·3	18·1	19·0	19·2	19·2	19·1	19·4	20·8	22·3	41·0

Cold Storage Holdings	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	30,943	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926	41,619
Dairy	338	257	136	109	69	45	19	9	7	41	212	389	399
Totals	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018
CHEESE	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008
EGGS—													
Cold Storage	11,896	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823	14,219	14,596
Fresh	995	1,205	519	271	273	650	267	455	632	483	900	868	772
Frozen	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467
PORK—													
Fresh frozen	10,255	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469
Fresh not frozen	3,118	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946
Cured dry salted	710	369	267	409	461	514	661	872	905	1,301	728	396	658
Cured sweet pickled	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759	4,628
In process of cure	9,788	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,895
Totals	29,954	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596
LARD	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5,595	5,993	5,569	4,477
BEEF—													
Fresh frozen	2,792	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769	3,052	3,784
Fresh not frozen	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813
Cured	287	239	110	79	222	229	303	156	62	329	210	357	308
In process of cure	177	72	88	93	184	113	189	173	225	186	203	235	160
Totals	7,852	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066
VEAL—													
Fresh frozen	893	889	958	894	702	335	178	173	369	619	702	867	953
Fresh not frozen	323	471	416	359	180	247	258	444	530	585	611	510	503
Totals	1,216	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313	1,376	1,456
MUTTON AND LAMB—													
Frozen	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509	427	615
Not frozen	366	449	383	439	274	276	288	184	140	177	212	396	422
Totals	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824	1,037
POULTRY	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324
FISH—													
Fresh frozen	16,734	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382	15,808
Fresh not frozen	83	46	52	89	40	113	99	64	43	73	38	33	47
Smoked, etc	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690
Fresh frozen during preceding month	3,986	3,912	4,107	2 740	1,680	840	760	1,149	1,364	1,446	5,614	8,279	3,677



Production Indexes, Canada and United States March and June or July

Indices de la production, Canada et Etats-Unis mars, juin ou juillet

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930–August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931–January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932–January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,098	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,120	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933–January	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April	1,275,420	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349,280	21,633	1,370,913	54,152	774,039	349,180	80,471	91,438	12,210	9,423	86,673
July	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119,184
August	1,483,131	25,082	1,508,213	43,785	865,746	392,773	83,178	97,649	13,293	11,789	112,322

(B) Average Daily Output

1930–August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931–January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	32	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932–January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933–January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,845
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,623

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932				1933					
	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	2,318,995	1,670,793	1,160,863	752,536	468,915	402,034	668,512	499,459	670,168	1,200,151
Corn	1,686	3,041	5,792	5,786	9,772	2,678	2,117	1,084	15,659	3,905
Oats	43,973	59,399	72,368	39,533	24,374	28,094	63,262	82,897	71,950	46,424
Barley	64,765	32,749	30,338	31,011	8,410	9,776	20,460	21,171	26,161	41,929
Rye	9,814	10,955	2,942	7,228	1,287	1,322	6,392	4,212	6,086	12,074
Flaxseed	1,495	7,037	8,434	5,339	1,300	768	4,232	6,057	3,044	8,519
Other grain	2,121	7,047	7,153	6,082	3,646	3,128	3,658	3,365	2,910	3,291
Flour	109,753	144,778	155,185	87,733	75,521	79,282	93,690	84,875	104,441	96,453
Other mill products	76,883	91,206	104,479	59,411	52,739	54,519	73,723	57,248	71,061	67,268
Hay and straw	10,868	15,999	16,957	17,637	18,506	21,769	31,218	20,378	14,301	9,142
Cotton	488	455	303	169	390	262	246	93	244	425
Apples (fresh)	34,478	67,081	42,905	14,965	22,701	17,669	15,987	5,405	1,812	196
Other fruit (fresh)	17,704	9,193	1,634	900	841	72[illegible]	685	1,069	868	1,150
Potatoes	9,405	30,366	29,963	19,304	20,445	23,831	32,903	33,183	37,162	14,266
Other fresh vegetables	20,002	18,830	12,546	8,104	7,482	6,976	8,295	4,745	3,395	3,172
Other agricultural products	40,362	107,973	96,375	50,345	11.146	12,800	16,651	14,180	20,750	12,456
ANIMAL PRODUCTS—										
Horses	1,973	2,369	3,031	2,011	1,106	1,389	3,916	3,150	2,634	2,679
Cattle and calves	41,505	38,232	34,925	21,526	25,526	19,382	27,970	26,270	28,075	26,197
Sheep	4,170	11,203	6,612	2,266	1,954	1,294	1,457	1,110	883	1,099
Hogs	12,325	14,516	19,803	18,194	20,713	18,202	21,435	19,717	19,813	18,593
Dressed meats (fresh)	6,459	7,496	7,967	7,783	8,127	6,666	8,674	7,530	8,826	7,774
Dressed meats (cured, salted, canned)	2,943	2,373	2,393	2,971	2,395	3,284	4,402	3,241	5,579	6,435
Other packing house products (edible)	5,133	4,526	3,772	4,113	4,105	3,292	4,188	3,056	3,107	3,594
Poultry	191	242	763	5,475	319	126	148	181	314	50
Eggs	772	505	613	646	466	372	481	2,007	2,560	1,920
Butter and cheese	4,895	4,332	2,471	1,816	1,661	1,906	2,116	2,001	2,830	5,886
Wool	743	439	569	348	330	372	229	353	352	1,857
Hides and leather	2,612	2,782	2,347	2,329	3,681	3,157	3,040	3,413	5,652	5,734
Other animal products (non-edible)	2,997	3,064	2,693	2,450	2,950	2,918	3,000	3,137	3,030	2,338
MINE PRODUCTS—										
Anthracite coal	2,725	4,505	7,392	3,201	441	1,509	377	116	341	1,352
Bituminous coal	443,921	426,425	458,900	417,916	334,268	334,551	344,402	287,402	363,810	403,331
Lignite coal	199,236	430,350	406,823	333,358	316,281	317,026	143,216	80,180	43,284	33,143
Coke	35,818	57,711	71,593	80,918	70,091	98,424	89,359	42,249	23,403	27,115
Iron ores	542	360	90	74	–	–	200	175	175	478
Other ores and concentrates	25,848	31,238	30,844	22,267	26,214	28,181	26,038	30,084	27,741	50,884
Base bullion and matte	28,949	28,123	22,579	17,541	21,353	27,380	27,239	27,123	44,994	38,368
Clay, gravel, sand, stone (crushed)	215,154	209,773	127,553	29,174	21,183	16,515	18,885	33,978	87,048	148,325
Slate—Dimensions or block stone	6,587	6,309	3,896	2,281	1,251	608	1,413	1,826	2,398	3,021
Crude petroleum	1,752	1,630	1,757	1,453	933	1,134	1,595	1,243	2,253	1,646
Asphalt	12,221	9,187	3,621	1,552	630	675	1,224	1,968	6,790	14,469
Salt	12,729	13,977	14,616	8,631	9,417	8,572	13,144	12,950	14,998	15,583
Other mine products	66,725	77,499	68,008	34,600	25,772	22,764	25,738	52,281	46,621	57,676
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	110,374	182,086	185,190	193,999	150,795	161,896	190.169	124,088	130,592	140,923
Ties	1,537	702	1,545	593	323	1,402	1,669	2,126	4,441	2,579
Pulpwood	63,795	71,378	79,356	63,458	82,416	126,750	146,596	126,603	75,846	87,634
Lumber, timber, box, crate and cooperage material	128,157	136,595	120,448	87,468	75,607	92,869	111,881	130,328	194,877	230,522
Other forest products	11,378	14,113	18,053	24,464	12,035	10,637	12,092	7,917	11,691	21,607
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	185,461	147,274	112,366	85,508	76,793	66,385	100,562	114,398	151,302	150,424
Sugar	19,816	17,707	23 405	16,820	14,735	14,342	36,805	6,156	6,081	11,234
Iron, pig and bloom	4,193	8,839	8,222	4,139	3,835	3,741	3,352	2,407	3,882	8,523
Rails and fastenings	926	1,084	1.033	684	816	670	384	652	2,123	462
Bar and sheet iron—Structural iron and iron pipe	20,232	13,098	13.389	7,094	7,588	8,597	9,330	9,124	14,119	13,334
Castings, machinery & boilers	5,630	4,401	4,174	4,376	3.722	3,170	3,779	4,180	4,792	4,118
Cement	53,426	40,414	12,618	6,624	4,669	3,061	8,174	22,067	32,789	44,328
Brick and artificial stone	12,466	8,603	4,631	4,695	3,584	1,792	2,628	4,749	6,617	7,040
Lime and plaster	14,281	15,421	12,566	8,164	9,257	8,907	9,173	14,908	17,060	16,343
Sewer pipe and drain tile	1,694	1,922	1.143	571	714	488	899	747	2,120	2,941
Agricultural implements and vehicles other than autos	3,639	1,752	1,739	1,280	1,203	1,539	3,139	4,449	3,338	4,410
Automobiles and auto trucks	3,047	3,634	4,099	3,084	5,069	4,743	10,957	12,169	11,922	9,619
Household goods	2,644	4,842	3,802	2,067	1,575	1,701	4,287	6,085	4,612	1,821
Furniture	1,611	2,031	1,471	1,248	1,890	1,081	1,457	1,550	1,622	1,327
Liquor beverages	10,132	10,591	9,619	11,099	6,767	6,504	7,433	8,419	9,752	9,202
Fertilizers, all kinds	18,216	18,744	25,063	21,048	19.586	19,810	35,447	65,140	91,165	13,645
Paper, printed matter, books	102,204	112,913	117,770	100,299	117,166	107,927	117,994	100,277	109,695	123,665
Wood-pulp	37,895	47,546	54,326	34,307	32,519	34,646	41,644	42,103	48,306	55,972
Fish (fresh, frozen cured, etc.)	3,712	5,654	5,758	6,712	6,993	6,212	6,193	2,476	2,562	3,174
Canned goods (all canned food products)	10,462	12,708	12,239	8,259	6,972	9,107	12,009	8,419	11,597	11,836
Other manufactures and miscellaneous	144,933	154,431	151,470	113,722	109,298	114,241	134,184	119,128	148,479	186,325
Merchandise	130,766	128,511	131,085	95,668	86,760	102,094	134,305	134,440	133,098	121,805

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Employment Unadjusted—													
All Industries	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5
MANUFACTURING	83·1	84·1	81·7	80·3	74·4	75·0	75·8	76·0	76·8	80·0	83·0	85·2	86·8
Animal products—edible	112·7	109·7	98·2	95·0	92·0	88·1	88·3	90·4	97·7	110·4	130·2	129·6	127·4
Fur and products	79·6	88·6	87·0	81·0	77·8	65·8	65·0	63·0	72·9	87·1	95·8	104·1	101·5
Leather and products	91·4	90·6	89·3	86·7	77·6	82·2	84·0	86·1	87·8	91·7	94·0	98·9	100·2
Lumber and products	59·4	58·1	54·7	50·6	43·2	44·4	44·5	45·0	49·1	56·4	63·7	67·3	66·5
Rough and dressed lumber	50·4	46·6	40·9	36·2	30·0	31·2	31·4	31·8	37·3	45·8	55·2	60·7	58·9
Furniture	67·3	72·9	75·8	73·9	64·1	64·1	64·1	61·7	62·9	66·5	69·1	67·2	70·5
Other lumber products	81·0	82·2	80·4	76·2	67·0	69·3	69·6	72·6	75·1	81·4	85·7	88·2	87·0
Musical instruments	50·1	48·5	48·0	43·9	22·9	22·3	20·5	22·8	22·6	22·9	22·0	24·5	29·6
Plant products—edible	109·2	121·0	111·7	102·9	88·4	89·8	87·3	86·9	88·0	93·5	97·2	104·4	115·2
Pulp and paper products	88·5	87·3	88·0	86·1	82·2	83·3	83·9	82·0	82·1	85·7	86·4	88·4	89·5
Pulp and paper	76·1	73·4	73·8	70·2	67·1	67·7	68·3	66·2	67·9	72·6	74·5	77·3	79·3
Paper products	98·3	99·7	101,4	99·3	89·4	94·5	96·9	95·2	93·4	97·1	98·5	100·1	102·3
Printing and publishing	101·7	101·7	102·3	102·9	100·5	100·4	100·3	98·5	97·4	99·4	98·5	99·2	98·7
Rubber products	80·7	81·0	82·0	86·1	75·6	72·3	76·6	75·6	74·8	76·2	79·8	81·0	84·2
Textile products	93·9	98·6	99·2	96·3	88·1	89·2	91·1	91·6	91·5	93·6	95·6	97·7	101·5
Thread, yarn and cloth	102·6	105·0	106·2	105·4	100·6	99·3	97·8	96·5	95·4	102·4	103·9	109·9	115·2
Hosiery and knit goods	104·7	110·0	115·2	115·1	103·0	102·4	103·1	102·4	100·0	101·3	108·5	109·9	113·9
Garments and personal furnishings	87·4	92·1	91·8	85·0	75·3	77·9	84·2	86·8	87·8	84·6	86·4	85·6	89·0
Other textile products	70·9	80·9	75·9	73·5	65·9	72·0	73·7	74·5	77·9	79·2	77·9	78·1	81·3
Plant products (n.e.s.)	112·6	115·2	109·6	121·7	120·6	114·5	117·4	114·5	105·4	102·5	106·6	109·6	109·3
Tobacco	106·3	109·8	103·0	125·4	124·8	116·6	124·2	118·4	102·9	98·2	102·3	105·1	105·5
Distilled and malt liquors	121·1	122·7	118·9	115·6	113·0	110·6	106·8	108·1	108·7	107·9	112·6	115·9	113·2
Wood distillates and extracts	84·6	95·9	117·7	105·2	108·9	112·5	108·6	99·5	100·0	100·2	91·3	95·9	96·4
Chemicals and allied products	106·9	107·5	108·1	106·9	101·8	103·6	104·7	106·6	109·4	111·1	111·3	111·6	111·3
Clay, glass and stone products	69·9	70·2	61·1	53·9	50·1	48·6	48·2	48·5	50·2	51·9	57·0	63·8	64·6
Electric current	117·6	113·9	111·6	110·6	108·3	106·7	106·7	106·9	108·4	112·1	110·0	111·7	112·1
Electrical apparatus	101·3	105·2	108·0	101·5	96·4	90·2	88·1	88·1	84·1	84·0	85·5	87·4	91·8
Iron and steel products	62·1	61·1	57·6	60·5	56·3	58·2	59·3	60·3	60·8	61·7	62·4	63·0	62·8
Crude, rolled and forged products	60·8	59·8	61·2	63·7	47·7	46·4	39·6	44·2	43·1	53·4	65·1	66·9	68·7
Machinery (other than vehicles)	71·4	68·9	62·4	67·7	63·1	62·3	63·3	61·8	61·3	62·8	63·9	65·4	66·3
Agricultural implements	22·4	21·4	21·9	24·2	22·9	30·3	33·1	34·1	33·4	33·5	38·9	35·2	29·6
Land vehicles	64·8	62·4	55·3	62·1	64·2	66·9	68·8	69·8	70·4	68·4	66·6	66·4	65·0
Automobiles and parts	57·3	46·0	47·5	50·9	57·9	64·4	69·3	76·3	78·6	75·0	73·8	73·3	68·8
Steel shipbuilding and repairing	66·4	61·8	64·3	54·5	53·2	52·5	57·5	55·2	54·6	50·6	37·7	43·2	42·7
Heating appliances	78·5	81·7	82·4	72·0	54·3	51·7	58·6	58·1	65·2	70·0	68·2	71·0	81·4
Iron and steel fabrication (n.e.s.)	53·9	54·8	52·6	46·2	43·4	44·5	45·0	43·3	45·8	46·4	50·1	49·3	55·3
Foundry and machine shop products	61·5	64·9	66·5	62·8	57·0	52·9	56·1	60·3	62·5	61·2	63·3	62·3	63·0
Other iron and steel products	65·4	67·4	67·9	65·3	53·2	57·0	57·9	58·8	58·8	63·4	64·7	67·8	67·5
Non-ferrous metal products	80·6	81·7	82·9	79·8	74·7	76·8	77·4	77·3	75·1	81·0	87·0	89·5	91·6
Mineral products	122·2	121·4	119·0	118·2	115·4	116·0	114·1	112·4	114·8	121·9	125·4	125·7	127·5
Miscellaneous	96·4	99·1	101·0	98·4	93·5	92·4	91·9	93·7	90·8	97·8	98·7	96·3	99·3
LOGGING	26·0	28·4	37·9	56·2	74·5	67·3	57·1	35·6	35·1	40·7	49·5	48·9	48·3
MINING	96·5	98·2	101·2	99·9	96·9	94·0	94·6	91·4	89·9	91·4	93·1	97·4	100·4
Coal	87·6	89·2	93·9	93·4	91·6	85·8	86·6	82·8	78·0	78·2	76·6	77·7	80·7
Metallic ores	130·0	131·9	134·9	134·0	129·8	132·8	134·2	131·3	133·7	135·9	142·0	151·7	156·5
Non-metallic minerals (except coal)	72·6	74·0	70·7	65·3	59·3	57·3	55·4	54·7	59·5	65·3	73·2	80·2	80·7
COMMUNICATIONS	92·9	91·2	89·6	89·3	87·5	85·7	85·6	84·5	83·7	83·2	84·0	83·6	83·8
Telegraphs	96·0	91·8	89·5	84·6	83·9	82·3	81·9	80·7	80·2	81·7	83·6	86·9	87·7
Telephones	92·2	91·0	89·6	90·5	88·4	86·6	86·5	85·5	84·6	83·6	84·1	82·8	82·7
TRANSPORTATION	86·5	87·2	84·5	83·9	78·3	75·0	74·1	74·2	78·9	79·0	80·5	81·2	82·5
Street railways and cartage	118·4	120·7	119·1	116·6	114·2	112·4	112·1	111·8	113·9	113·4	113·4	112·6	114·4
Steam railways	77·3	77·7	74·5	72·9	71·6	68·5	67·6	67·5	67·5	67·8	69·8	71·2	72·0
Shipping and stevedoring	90·2	90·7	87·8	94·2	64·7	58·6	57·3	59·0	88·0	89·1	89·9	88·8	91·9
CONSTRUCTION AND MAINTENANCE	84·4	84·3	77·9	67·6	58·5	56·2	56·5	54·7	60·8	67·8	78·2	88·4	88·4
Building	52·8	49·1	42·4	37·4	29·7	28·7	25·3	25·2	28·4	33·8	39·0	43·1	45·9
Highway	133·4	137·3	134·9	115·4	97·1	88·9	97·0	88·5	97·4	106·7	129·2	156·5	155·6
Railway	73·3	73·4	63·6	56·3	53·7	51·0	51·8	54·2	60·5	66·3	71·1	71·7	69·7
SERVICES	119·4	109·8	106·5	103·7	102·2	104·2	102·9	102·5	99·9	106·2	111·5	111·8	113·8
Hotels and restaurants	120·1	104·5	98·7	94·8	95·2	97·7	95·4	94·7	93·1	100·6	109·3	108·6	113·2
Professional	128·9	128·6	126·5	125·3	116·6	125·1	127·1	126·9	121·7	118·6	113·1	119·9	123·3
Personal (chiefly laundries)	116·0	113·0	113·2	111·8	109·2	108·9	108·3	108·5	104·9	111·5	114·5	114·7	112·4
TRADE	113·1	114·5	115·4	117·8	119·6	109·4	107·3	107·6	108·6	109·1	111·8	110·5	111·8
Retail	117·3	119·0	121·2	124·8	128·4	114·9	112·2	111·9	114·7	114·9	118·1	116·2	117·1
Wholesale	103·1	103·8	102·5	101·3	98·9	96·5	96·0	97·5	94·9	96·0	97·2	97·6	99·6

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	53·5	57·3	61·0	64·5	63·9	55·2	42·4	48·1	50·5	58·4	63·0	62·1	54·2
Quebec	509·9	527·2	600·2	654·6	632·0	604·9	549·4	575·3	557·8	588·6	579·3	611·3	653·5
Ontario	412·5	427·6	462·5	468·0	455·8	451·5	447·4	479·3	450·2	462·9	457·8	462·7	494·0
British Columbia	89·1	90·5	94·0	95·0	102·1	101·6	92·6	98·5	91·0	92·8	90·2	92·1	96·4

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	82·4	83·4	82·0	82·4	84·1	81·3	80·8	80·5	79·4	78·7	80·9	83·0	84·8
MANUFACTURING	81·0	81·8	80·9	81·4	81·0	77·8	77·2	77·0	76·2	77·6	80·7	82·6	84·6
Leather and products	92·5	90·1	87·9	84·5	79·5	80·7	81·6	84·2	88·7	94·1	95·9	101·2	101·4
Rough and dressed lumber	39·8	38·9	39·7	43·6	43·2	42·9	41·9	40·1	39·0	38·8	43·3	46·7	46 6
Furniture	69·2	72·2	74·0	71·7	70·4	64·0	63·2	60·5	61·6	66·0	69·1	68·0	72·5
Musical Instruments	51·2	46·4	43·7	39·9	22·8	22·7	20·7	23·3	23·2	24·1	23·1	25·9	30·2
Pulp and paper	72·8	71·7	73·2	71·6	71·2	70·7	70·9	68·6	68·2	69·9	72·1	73·9	75·8
Paper products	98·2	96·9	98·6	95·4	95·7	95·6	97·4	94·8	93·1	96·9	99·4	101·7	102·2
Printing and publishing	104·0	102·6	102·2	102·4	98·4	98·8	100·1	99·3	97·9	99·7	98·8	99·6	100·0
Rubber products	82·8	83·2	83·6	85·6	81·6	70·5	74·2	73·4	74·0	74·3	78·7	81·0	86·4
Textile products	96·0	98·3	97·4	95·6	92·4	88·5	89·2	89 3	89·4	93·5	97·1	100·1	103·8
Thread, yarn and cloth	105·1	105·1	105·1	103·8	100·7	99·0	96·0	96·3	94·5	102·4	105·7	111·6	118·0
Hosiery and knit goods	106·9	109·7	111·3	110·3	109·3	102·2	101·9	101·4	98·9	101·3	110·1	112·7	116 3
Clay, glass and stone products	64·8	66·6	58·5	53·2	56·4	55·2	54·4	51·8	50·7	49·2	53·0	58·3	59·9
Electric current	110·9	109·4	108·7	110·7	112·7	112·9	113·3	112·9	111·8	110·7	106·0	105·6	105·8
Electric apparatus	102·0	103·6	104·7	98·4	96·7	90·4	87·7	88·9	84·5	89·2	86·5	91·0	92·5
Iron and steel products	62·6	61·7	58·2	60·6	61·4	59·4	57·5	59·2	59·3	59·3	61·5	62·6	63·3
Crude, rolled and forged products	62·0	60·1	62·1	64·9	51·9	49·2	38·6	42·6	40·7	50·4	64·6	66·4	70 1
Machinery other than vehicles	70·8	68·4	62·8	68·2	66·3	62·5	63·2	61·1	59·9	63·3	63·6	64·4	65·7
Agricultural implements	24·8	23·9	22·7	24·1	24·1	29·7	31·3	31·8	31·9	32·1	37·3	35·2	32·7
Automobiles and parts	59·1	47·8	52·5	60·3	82·7	67·2	61·1	65·3	63·6	62·9	70·1	83·5	70·9
LOGGING	38·5	33·6	32·8	38·9	53·1	45·0	41·5	45·8	46·4	49·7	74·5	83·0	71·5
MINING	96·5	96·6	98·[illegible]	97·4	94·9	92·8	95·7	94·1	92·3	93·3	94·1	98·3	100·4
Metallic ores	126·6	128·6	131·2	132·7	133·4	136·3	139·2	136·1	136·4	135·0	139·9	147·1	152·4
Non metallic minerals except coal	66·2	67·1	66·4	64·6	66·4	66·2	64·0	61·9	60·8	62·2	67·3	72·8	73·6
Telephones	90·1	89·5	89·3	90·2	89·3	89·1	88·2	87·1	84·9	83·4	83·1	81·2	80·8
Transportation	83·3	82·8	80·2	80·8	81·1	79·4	79·3	78·7	81·9	78·2	78·5	78·7	79·5
Street railways and cartage	114·6	115·1	114·4	115·1	117·9	116·8	118·4	118·3	116·1	112·3	111·3	109·1	110·7
Steam railways	74·9	74·8	71·6	71·2	72·0	70·5	70·7	70·8	70·5	68·6	68·7	69·5	69·8
Shipping and stevedoring	80·0	78·5	76·1	83·2	82·3	78·0	76·6	73·1	96·1	76·5	79·2	79·0	81·5
CONSTRUCTION AND MAINTENANCE.	63·3	66·2	66·1	69·9	82·6	83·3	85·5	81·6	73·0	63·5	61·7	64·7	66·3
Building	42·4	40·1	36·1	36·0	37·0	37·4	34·4	32·1	32·0	33·4	35·1	35·4	36·9
Highway	77·5	87·2	100·7	120·9	161·0	215·3	291·3	258·8	200·8	117·9	84·2	87·2	90·4
Railway	59·6	64·4	60·6	66·8	73·2	70·8	69·9	74·0	64·6	54·4	53·4	54·1	56·7
HOTELS AND RESTAURANTS	102·3	97·3	102 9	102·8	104·4	98·9	105·5	104·5	102·0	98·7	95·7	92·3	96·4
TRADE	114·0	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7
Retail	120·6	120·9	120·2	115·2	117·8	116·0	116·1	114·5	116·3	116·7	119·9	119·1	120·5
Wholesale	100·9	100·4	99·6	99·2	99·6	98·5	98·9	100·2	96·6	97·1	97·3	96·8	97·5
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	83·7	81·8	87·0	86·1	83·2	80·3	79·9	81·7	81·9	82·6	84·9	88·1	87·2
Quebec	81·4	81·3	79·6	81·3	84·9	80·7	78·0	77·9	78·0	76·9	80·4	80·5	83·0
Ontario	82·5	82·7	80·3	82·6	84·3	81·5	82·3	81·7	81·0	80·2	82·7	84·4	85·5
Prairie Provinces	87·0	90·4	86·0	83·3	88·1	85·1	86·3	86·6	84·0	82·4	81·0	85·1	86·1
British Columbia	77·4	77·7	75·2	74·2	77·4	74·2	72·3	72·0	72·3	74·5	78·4	81·7	83·4
Montreal	82·7	83·9	81·1	82·5	82·9	82·9	81·6	80·0	80·5	78.1	78·6	79·2	81·2
Quebec	101·4	94·2	92·7	93·4	94·8	94·2	99·5	96·3	96·8	100·6	97·2	95·8	95·6
Toronto	90·0	90·8	89·7	87·8	87·6	88·4	88·2	87·1	85·9	86·4	87·4	86·5	86·8
Ottawa	92·6	88·2	91·9	94·4	91·7	93·9	93·9	92·2	87·7	86·6	85·6	86·9	87·9
Hamilton	75·8	75·9	76·1	75·3	73·0	73·9	73·4	72·3	69·1	74·7	75·8	75·9	76·4
Windsor	69·3	59·3	66·0	65·5	85·5	65·9	65·5	82·8	73·3	71.0	78·8	78·9	73·6
Winnipeg	82·5	82·2	81·0	78·5	79·6	81·1	81·8	82·0	79·8	80·8	80·3	80·8	79·8
Vancouver	84·8	85·1	86·2	84·5	86·1	87·1	84·5	80·7	79·0	82·1	82·6	81·6	83·3

	1932						1933						
Indexes of Retail Sales[1], January, 1929=100—	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June.	July
Boots and shoes (6)	83·1	57·3	71·6	76·5	77·3	95·9	50·8	43·7	51·0	78·1	84·3	104·5	74·6
Candy (6)	72·2	69·0	67·0	69·2	58·7	130·2	54·4	58·9	55·9	86·8	69·6	55·3	60·1
Clothing (9)	73·4	56·0	75·9	91·6	90·0	115·8	53·8	42·7	68·1	110·5	97·8	103·7	68·4
Drugs (7)	79·0	79·3	76·8	81·2	79·3	92·9	75·2	70·2	76·9	71·9	69·1	75·0	72·3
Dyers and cleaners (4)	88·6	90·2	112·3	107·5	89·9	76·9	64·6	62·0	79·9	118·7	117·0	103·7	75·9
Furniture (4)	34·5	47·3	57·8	61·5	58·5	62·4	28·8	32·7	44·7	48·0	53·0	46·4	33·5
General and departmental, 25 stores and 4 chains	87·6	82·0	94·4	109·1	98·4	161·4	67·1	66·6	75·7	92·3	94·2	96·4	80·7
Groceries and meats (23)	78·8	75·0	78·9	80·0	78·0	85·6	70·0	67·4	78·6	73·2	79·3	76·0	73·5
Hardware (5)	89·6	94·4	105·0	103·2	79·8	99·8	43·4	44·7	58·6	76·2	109·2	99·2	81·0
Music and radio (4)	16·6	23·1	40·6	40·8	42·6	43·6	21·7	17·9	21·1	17·3	20·5	15·9	14·4
Restaurants (11)	63·9	65·6	64·7	60·6	56·1	63·3	55·0	51·2	57·2	56·4	57·9	57·2	58·4
General index	80·0	74·4	83·6	91·8	85·7	118·9	64·3	61·5	72·7	83·6	85·3	86·1	73·7
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,831
Percentage change[2]	−35·8	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−12·1
Financing in dollars $000	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,128
Percentage change[2]	−41·0	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−14·0

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

[2] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480
Building Permits...........$000	3,331	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,928
Employment. Average 1926=100	86·0	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5
Bank Debits...........$000,000	2,116	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649
Sales of Insurance..........$000	28,124	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082
Commercial Failures...Number	188	192	199	229	196	216	214	192	184	175	158	142	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	961	344	508	348	542	124	193	156	287	260	856	1,761	509
Building Permits...........$000	118	71	139	134	72	43	44	102	112	109	104	87	103
Employment. Average 1926=100	87·8	84·9	86·8	83·8	80·1	76·5	76·8	78·3	80·3	82·8	89·9	93·0	91·5
Bank Debits...........$000,000	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1
Sales of Insurance..........$000	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948
Commercial Failures...Number	9	9	15	15	10	11	14	14	15	9	6	6	......
QUEBEC—													
Contracts Awarded.........$000	6,858	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587
Building Permits...........$000	1,145	455	1,289	609	261	328	215	221	426	532	1,782	753	388
Employment. Average 1926=100	85·3	85·8	83·6	82·9	77·8	75·7	74·1	73·1	75·4	79·3	83·0	84·8	87·0
Bank Debits...........$000,000	641	623	692	710	606	607	562	534	520	719	881	916	745
Sales of Insurance..........$000	8,533	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377
Commercial Failures...Number	86	89	80	89	80	90	85	80	75	75	70	66	......
ONTARIO—													
Contracts Awarded.........$000	3,360	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895
Building Permits...........$000	977	901	1,154	1,522	939	316	349	386	671	901	1,000	875	1,005
Employment. Average 1926=100	85·1	86·1	84·2	84·1	78·8	78·9	79·8	78·3	79·5	81·6	85·0	86·6	88·1
Bank Debits...........$000,000	895	917	927	1,158	904	853	863	786	821	1,168	1,365	1,424	1,039
Sales of Insurance..........$000	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690
Commercial Failures...Number	72	64	73	80	69	79	80	72	68	70	67	56	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	830	644	628	828	48	101	191	220	545	768	807	615	807
Building Permits...........$000	367	337	222	104	137	308	52	87	194	255	343	211	253
Employment. Average 1926=100	91·6	94·6	91·6	86·7	84·4	80·4	80·0	78·3	79·2	82·7	85·0	90·5	90·7
Bank Debits...........$000,000	406	402	580	435	410	354	267	430	397	591	552	999	687
Sales of Insurance..........$000	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144
Commercial Failures...Number	15	21	26	35	31	27	29	20	20	17	9	12	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	679	493	159	1,196	875	665	590	518	2,365	795	507	493	1,683
Building Permits...........$000	724	439	253	136	72	168	247	138	149	206	307	157	179
Employment. Average 1926=100	82·8	82·1	77·8	73·8	69·7	68·0	67·7	68·8	72·2	76·2	81·8	87·3	89·2
Bank Debits...........$000,000	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7
Sales of Insurance..........$000	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923
Commercial Failures...Number	6	9	5	10	6	9	6	5	6	4	6	2	......

[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1932						1933						
		July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	June	July
Mineral Production—														
METALS—														
Gold..............	000 oz.	247·9	262·6	260·5	253·1	252·5	266·7	233·4	228·2	260·2	237·0	237·7	261·4	255·7
Silver.............	000 oz.	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048
Nickel............	tons	1,480	420	339	1,071	614	684	890	995	1,640	1,068	2,740	4,025	4,619
Copper...........	tons	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633	14,734
Lead..............	tons	10,027	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983
Zinc..............	tons	7,603	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173
FUELS—														
Coal..............	000 tons	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669	701	676
Petroleum........	000 bbls.	86·9	85·2	79·8	78·8	77·1	80·8	82·8	73·1	87·2	85·0	89·8	113·4	99·5
Natural Gas.....	000 M cu. ft.	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002
NON-METALS—														
Asbestos..........	tons	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531
Gypsum..........	000 tons	80·14	69·46	52·53	52·34	27·60	19·61	2·73	2·43	4·16	4·24	33·40	47·99	......
Feldspar..........	tons	635	360	375	482	433	493	400	212	159	359	528	864	......
Salt...............	tons	13,869	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,419	......
STRUCTURAL MATERIALS—														
Cement...........	000 bbls.	457	510	509	411	193	83	65	45	95	172	310	401	415
Clay products....	$ 000	375	386	356	323	249	133	111	75	97	124	224	227	......
Lime.............	tons	27,185	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	July					Aug.				September	
	1	8	15	22	29	5	12	19	26	2	9
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat.....000 bushels	3,073	2,733	2,774	2,573	1,431	394	1,414	4,648	9,921	8,296	......
Oats.....000 bushels	510	778	927	895	407	119	380	516	579	442	......
Barley.....000 bushels	260	350	315	424	158	60	170	342	573	349	......
Flax.....000 bushels	19	22	20	11	1	1	2	2	......	4	......
Rye.....000 bushels	136	87	121	116	74	34	57	98	185	58	......
Visible Supply—											
Wheat.....000,000 bushels	199·1	201·3	200·4	197·8	197·1	196·2	193·5	191·5	196·6	199·0	204·9
Oats.....000 bushels	10,308	10,861	11,463	11,851	12,204	12,690	12,595	12,986	13,572	13,501	13,686
Barley.....000 bushels	6,952	7,207	7,455	7,536	7,783	7,819	8.004	8,181	8,649	8,917	9,416
Flax.....000 bushels	1,127	1,119	1,093	984	1,111	1,111	1,085	1,081	1,021	1,013	1,013
Rye.....000 bushels	5,284	7,560	5,672	5,490	5,635	5,635	5,712	5,899	5,838	5,464	5,489
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor.....$ per bush.	·746	·800	·886	·841	·825	·822	·768	·691	·695	·692	·691
Oats No. 2 C.W..... “	·332	·377	·417	·394	·399	·410	·403	·370	·380	·377	·363
Barley No. 3 C.W..... “	·422	·458	·517	·532	·507	·510	·478	·407	·411	·411	·405
Flax No. 1 N.W.C..... “	1·576	1·642	1·749	1·656	1,528	1·428	1·405	1·379	1·422	1·406	1·416
Rye No.1 C.W..... “	·614	·664	·796	·687	·574	·565	·534	·467	·513	·531	·506
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.....No.	10,809	10,107	10,492	10.765	12,125	10,571	11,091	12,114	13,204	15.023	11,753
Calves..... “	7,421	7,540	6,263	6.816	5,522	5,560	5,373	6,445	6.624	7.375	6.750
Hogs..... “	19,576	18,949	15,122	18,072	16,897	13,725	15,015	14,348	12,655	13,644	13,739
Sheep..... “	9,739	6,856	8,074	11,447	11,330	12,828	9,154	14,944	15,459	14,506	15.551
Prices at Toronto—											
Steers, 1,000–1,200 lbs.....per cwt. $	4·73	4·57	4·45	4·43	3·96	4·23	4·29	4·32	4·19	3·93	3·94
Calves, good veal..... “ $	5·44	4·75	4·97	5·07	4·86	5·21	5·25	5·75	6·46	6·56	5·76
Hogs, thick smooth..... “ $	5·90	6·07	6·24	6·63	6·27	6·25	6·35	6·63	6·75	6·94	7·00
Lambs, good handy weight..... “ $	8·45	9·00	8·50	8·50	7·83	6·50	6·50	6·86	6·00	5·98	5·50
Carloadings, Totals—											
Grain and grain products.....	6,744	6,462	6,590	5,468	4,697	4,700	5,740	8,577	8,030	8,263	7,600
Live Stock.....	1,285	1,279	1,317	1,351	1,179	1,156	1,303	1,443	1,479	1,431	1,415
Coal.....	3,156	4,219	3,998	4,005	3,999	4,412	4,846	4,940	4,625	6,259	5,903
Coke.....	183	256	251	290	319	363	313	389	384	446	427
Lumber.....	1,869	2,067	2,158	1,910	1,764	1,805	1,589	1,675	1,421	1,592	1,426
Pulpwood.....	816	927	1,013	999	872	838	978	1,119	1,189	1,198	1,131
Pulp and paper.....	1,321	1,703	1,687	1,726	1,576	1,616	1,544	1,732	1,726	1,683	1,591
Other forest products.....	1,315	1,483	1,456	1,405	1,388	1,367	1,306	1,313	1,266	1,479	1,451
Ore.....	782	949	905	952	1,013	1,014	1,057	1,142	1,038	1,013	993
Mdse L.C.L.....	10,658	12,728	12,200	12,253	12,002	12,089	11,282	12,289	12,218	12,723	10,827
Miscellaneous.....	7,160	8,396	8,268	8,630	8,322	8,415	8,686	8,562	8,511	9,459	8,263
Total cars loaded.....	35,289	40,469	39,843	38,989	37,131	37,775	38,644	43,181	41,887	45,546	41,027
Total cars received from connections.....	20,673	19,368	19,500	19,995	19,902	20,322	19,141	18,796	19,525	19,941	18,442
Indexes of Carloadings, 1926=100—											
Grain and grain products.....	112·38	85·36	107·15	94·91	98·22	106·19	132·78	189·63	161·63	113·72	66·65
Live Stock.....	74·06	70·58	66·21	68·09	56·63	54·35	59·58	61·85	63·04	58·36	62·42
Coal.....	62·29	71·54	69·86	71·84	68·45	74·83	77·13	77·87	69·92	92·04	94·80
Coke.....	62·03	99·22	80·19	96·03	110·00	128·27	113·41	152·55	141·18	134·34	123·05
Lumber.....	49·37	46·43	52·01	44·99	42·06	44·65	39·47	42·48	35·88	40·14	40·67
Pulpwood.....	37·74	41·37	41·64	43·32	38·41	35·51	43·99	54·14	57·16	55·03	57·70
Pulp and paper.....	67·95	76·44	76·86	76·81	69·83	74·68	70·60	77·05	81·03	80·41	81·38
Other forest products.....	49·87	45·53	55·36	50·54	51·14	49·01	50·52	51·17	49·88	54·78	55·74
Ore.....	40·67	49·87	50·17	45·20	53·57	51·19	57·23	54·80	48·03	50·32	49·72
Merchandise.....	72·33	74·13	70·91	72·41	70·17	70·96	70·00	71·67	71·33	72·06	70·29
Miscellaneous.....	51·23	51·76	51·06	52·41	51·12	51·27	56·07	51·94	50·14	54·57	54·07
Total for Canada.....	64·96	64·18	65·44	64·08	62·10	63·34	67·10	71·48	68·32	70·20	65·19
Eastern Division.....	58·03	61·86	59·94	59·42	58·26	60·63	63·45	62·94	60·86	65·99	65·10
Western Division.....	80·52	69·05	78·16	74·84	70·96	69·37	74·95	90·68	84·87	78·47	65·47
Indexes of Common Stock Prices—											
Industrials—											
Total (93).....	96·9	102·7	105·8	111·1	95·5	96·7	98·9	99·1	102·8	103·6	102·3
Iron and steel (19).....	76·9	82·5	83·2	91·2	79·7	79·8	80·9	79·0	80·9	83·7	80·1
Pulp and paper (8).....	1·6	1·9	1·8	1·9	1·7	1·5	1·4	1·4	1·3	1·3	1·3
Milling (5).....	62·5	63·8	67·8	72·8	66·9	68·4	66·6	65·8	66·2	66·1	64·9
Oils (4).....	139·5	147·5	147·6	149·5	133·2	131·0	131·9	135·1	141·4	139·9	141·2
Textiles and clothing (9).....	45·8	47·7	48·9	48·5	44·0	45·0	44·4	44·2	45·1	47·6	47·6
Food and allied products (19).....	109·0	113·0	121·2	131·9	116·5	116·9	114·7	113·6	114·0	114·1	112·1
Beverages (8).....	113·5	118·9	155·8	192·7	126·6	139·8	149·8	147·7	157·3	154·9	149·4
Miscellaneous (21).....	126·6	134·7	134·4	137·3	121·9	124·8	129·4	128·6	132·7	135·7	132·8
Utilities—											
Total (19).....	48·4	50·8	52·6	53·1	47·2	47·1	47·3	46·4	47·0	47·4	47·2
Transportation (2).....	38·7	40·7	41·5	41·2	34·1	33·8	34·0	32·8	33·7	34·6	34·8
Telephone and telegraph (2).....	65·3	69·4	70·8	74·1	70·8	71·1	70·5	70·9	71·3	71·7	71·2
Power and traction (15).....	55·4	57·8	60·9	61·6	56·6	56·5	57·0	56·3	56·5	56·2	55·6
Companies Abroad—											
Total (6).....	71·9	73·5	74·7	73·5	64·7	65·4	65·6	64·5	67·2	68·6	69·6
Industrial (1).....	101·0	103·0	104·0	102·4	91·0	92·0	92·5	91·4	97·0	98·0	101·6
Utility (5).....	48·5	49·8	51·2	50·4	43·6	44·0	44·0	42·8	43·0	44·8	43·6
Grand total (118).....	73·1	76·7	79·0	81·1	70·7	71·2	72·1	71·5	73·7	74·4	74·0
Mining Stocks—											
Gold (11).....	95·9	97·1	99·1	103·1	99·4	98·7	99·3	98·9	100·7	104·7	105·5
Copper (4).....	131·1	135·2	140·0	148·9	142·4	142·2	144·7	141·9	143·6	148·1	147·9
Silver and miscellaneous (5).....	44·6	45·0	45·9	50·4	44·9	43·2	40·5	38·6	38·2	40·9	39·2
Total Index (20).....	101·8	103·6	106·1	111·2	106·7	106·0	106·8	105·7	107·3	111·3	111·7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932					1933							
	Aug.	Sept	Oct.	Nov	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	20·3	22·6	21·7	21·1	19·9	19·4	16·9	16·8	17·7	27·5	21·5	22·8	20·7
Moncton	5·6	5·6	5·7	6·0	6·2	6·5	5·1	4·9	4·8	5·9	6·0	5·5	5·5
Saint John	15·9	15·1	15·8	13.5	13·3	12·4	12·6	11·6	11·1	12·9	12·7	14·7	13·8
Totals	41·8	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1
QUEBEC—													
Montreal	592·6	576·6	631·1	654·1	556·8	546·4	520·8	493·4	480·3	668·9	825·0	865·1	665·1
Quebec	43·1	40·9	55·4	49·9	43·5	55·4	36·5	36·4	35·1	44·5	49·2	45·0	73·8
Sherbrooke	5·8	5·8	5·7	5·7	5·8	5·1	4·7	4·6	4·7	5·3	7·1	5·9	5·6
Totals	641·4	623·3	692·2	709·7	606·1	607·0	562·0	534·4	520·2	718·7	881·2	916·1	744·5
ONTARIO—													
Brantford	6·2	6·6	7·5	6·9	7·7	6·4	5·1	5·5	5·8	6·8	7·1	8·1	6·5
Chatham	4·8	11·0	4·4	6·8	7·7	5·3	3·8	4·0	3·5	5·3	5·8	5·9	5·1
Fort William	4·6	4·4	4·2	5·6	5·4	3·6	4·6	2·9	4·3	3·7	4·2	4·1	4·3
Hamilton	43·2	45·4	41·5	43·4	39·0	32·5	29·2	31·7	34·9	39·8	46·9	43·0	38·3
Kingston	4·2	5·3	4·8	4·3	4·7	3·9	3·6	3·7	3·1	4·6	4·8	5·4	3·9
Kitchener	6·9	7·6	8·2	8·6	8·0	7·7	6·6	6·5	6·0	7·6	9·4	8·5	7·5
London	23·3	22·7	26·3	24·9	26·6	24·5	21·9	22·8	20·5	26·0	30·0	28·7	23·0
Ottawa	124·4	83·8	89·5	203·1	99·2	86·8	80·6	81·3	85·3	118·0	148·7	124·6	126·2
Peterborough	3·9	4·4	4·0	4·3	5·4	3·9	2·9	3·6	3·4	4·0	4·5	5·0	4·2
Sarnia	6·8	11·8	9·2	6·6	8·1	6·7	4·2	6·4	5·0	7·4	7·1	8·4	8·4
Sudbury	2·9	3·2	3·2	3·3	3·1	2·6	2·5	3·0	2·9	3·6	4·3	3·9	3·6
Toronto	644·6	692·7	707·2	823·4	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9
Windsor	18·4	18·1	17·3	17·3	16·7	13·3	14·3	19·5	14·0	16·3	17·2	19·9	13·9
Totals	894·2	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0
PRAIRIE PROVINCES—													
Brandon	2·7	3·1	3·5	2·8	2·6	2·2	1·7	2·0	2·1	2·4	2·2	2·9	2·4
Calgary	37·3	43·4	51·0	48·6	43·9	43·9	31·6	38·9	38·2	49·7	55·4	63·7	50·5
Edmonton	30·6	28·2	34·0	26·8	30·4	37·6	22·0	30·0	28·5	30·2	34·5	34·3	25·9
Lethbridge	3·3	3·6	3·7	3·5	3·3	2·6	1·9	2·5	2·5	2·7	3·0	3·4	3·5
Medicine Hat	1·5	1·7	2·4	2·0	1·8	1·5	1·3	1·5	1·5	1·6	1·8	2·3	1·9
Moose Jaw	4·4	5·1	6·1	5·2	5·3	4·5	2·9	3·0	3·3	4·2	4·0	5·2	4·5
Prince Albert	1·6	1·6	1·8	1·8	1·9	1·4	1·0	1·5	1·3	1·4	1·6	1·5	1·5
Regina	36·7	41·0	61·6	34·1	29·8	27·2	21·9	32·6	32·8	44·7	30·8	45·1	42·9
Saskatoon	9·7	10·0	11·5	9·8	9·2	7·7	6·0	7·1	7·3	8·4	7·9	9·2	9·3
Winnipeg	278·8	264·6	404·2	300·8	281·7	225·2	176·7	310·6	279·8	445·9	411·0	831·7	544·9
Totals	406·5	402·2	579·7	435·3	410·0	353·8	266·9	429·6	397·3	591·2	552·3	999·2	687·2
BRITISH COLUMBIA—													
New Westminster	4·2	4·2	4·2	3·6	4·1	3·5	3·1	3·5	3·6	4·2	4·1	4·8	4·2
Vancouver	105·1	89·1	102·1	97·9	98·1	91·3	82·8	84·7	81·9	102·6	119·2	117·8	114·5
Victoria	22·5	18·9	18·4	20·6	23·0	22·5	18·0	16·3	19·7	19·0	20·3	23·4	19·0
Totals	131·8	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7
Totals Canada	2,115·7	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932							1933								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Employment—																
Montreal	91·7	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4
Quebec	105·6	104·8	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7
Toronto	96·8	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4
Ottawa	100·9	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1
Hamilton	84·9	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7
Windsor	91·0	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2
Winnipeg	85·2	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2
Vancouver	89·4	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	300	......	......	......	......	......	......	......	......	......	......	......	......
NOVA SCOTIA........	67	51	102	109	49	37	30	75	64	78	66	74	84
Halifax...........	67	40	92	108	49	37	28	75	63	72	59	68	72
New Glasgow.....	......	......	2	......	......	......	2	......	1	6	2	2	1
Sydney...........	......	10	8	......	......	......	......	......	1	......	5	4	12
NEW BRUNSWICK...	51	49	36	25	23	6	15	27	48	31	38	79	19
Fredericton.......	1	......	2	......	......	......	......	5	7	6	......	......	......
Moncton..........	23	29	5	6	......	......	......	6	2	4	24	66	5
Saint John........	27	20	29	19	22	6	15	17	40	21	14	13	13
QUEBEC.............	1,151	530	1,290	609	261	328	215	221	426	532	1,782	753	388
Montreal and Maisonneuve........	973	338	1,149	248	216	308	194	184	343	469	1,666	468	269
Quebec...........	99	61	68	320	12	12	14	16	31	39	49	86	71
Shawinigan........	6	77	1	4	......	......	1	......	1	1	37	4	2
Sherbrooke........	32	11	12	4	2	4	2	2	12	7	11	85	15
Three Rivers......	8	1	1	......	1	......	1	2	2	8	3	5	2
Westmount........	33	43	59	33	30	4	3	18	36	7	17	106	28
ONTARIO............	977	901	1,175	1,522	939	316	349	386	671	901	1,000	875	1,005
Belleville.........	......	8	29	......	3	1	......	......	5	2	5	8	8
Brantford.........	1	9	5	2	2	......	1	3	9	8	33	15	19
Chatham..........	2	6	6	......	3	1	2	9	1	1	4	6	45
Fort William......	12	76	8	22	......	......	17	33	16	26	33	11	21
Galt..............	14	3	3	3	......	3	3	2	3	15	17	17	11
Guelph...........	13	14	15	10	2	1	10	2	3	14	10	14	6
Hamilton.........	72	105	348	45	12	39	6	29	40	53	24	51	143
Kingston..........	30	22	19	7	8	1	3	3	19	20	33	60	6
Kitchener.........	25	13	33	37	8	1	4	6	14	12	18	25	18
London...........	27	35	31	38	22	30	35	44	19	25	94	49	29
Niagara Falls.....	1	2	2	2	......	4	......	2	1	9	1	8	1
Oshawa...........	1	5	4	7	......	......	2	1	4	8	1	2	9
Ottawa...........	76	68	91	38	48	11	43	35	105	91	125	91	120
Owen Sound.......	1	1	3	1	......	2	1	7	8	6	2	1	4
Peterborough.....	100	1	8	6	1	2	......	5	85	5	9	3	6
Port Arthur.......	5	14	12	25	3	1	19	8	9	14	22	4	13
Stratford	6	3	12	2	2	1	3	......	9	6	6	26	5
St. Catharines.....	22	9	8	18	2	1	1	3	9	8	26	19	20
St. Thomas.......	1	14	1	4	......	10	......	......	1	2	2	2	10
Sarnia............	4	5	3	5	1	3	2	3	3	18	2	3	10
Sault Ste. Marie..	29	11	9	1	2	......	5	1	4	17	21	4	14
Toronto..........	381	317	383	1,197	805	134	153	168	213	390	459	386	405
York and East Townships......	119	129	111	46	9	53	34	16	63	125	35	57	55
Welland...........	9	1	11	1	2	6	5	2	16	3	1	2	1
Windsor...........	13	8	6	2	2	11	3	3	2	9	8	5	4
East Windsor...	1	8	......	......	......	......	......	......	......	......	......	......	......
Riverside.......	......	......	......	......	......	......	......	......	......	1	......	......	......
Sandwich.......	......	......	1	......	......	......	......	......	......	......	......	......	......
Walkerville.....	3	1	1	......	......	......	......	......	......	1	1	......	......
Woodstock........	12	10	11	3	2	1	1	1	6	13	8	5	21
MANITOBA...........	171	132	79	30	115	17	9	32	76	133	139	79	79
Brandon..........	1	7	1	......	2	......	......	......	18	7	4	4	2
St. Boniface.......	10	6	6	......	100	1	1	......	1	12	4	10	4
Winnipeg..........	161	118	72	30	13	16	8	31	57	114	131	64	74
SASKATCHEWAN......	163	137	90	39	73	257	8	17	25	26	70	23	35
Moose Jaw........	15	6	5	......	1	......	2	1	1	2	21	4	......
Regina............	19	18	9	12	1	256	6	10	9	9	25	14	10
Saskatoon.........	129	113	76	26	71	2	......	6	15	15	24	4	24
ALBERTA	159	154	118	51	20	34	36	39	93	97	134	109	139
Calgary...........	55	71	61	16	13	15	26	24	26	38	51	37	97
Edmonton........	76	74	48	13	6	6	9	12	58	53	72	69	34
Lethbridge........	22	8	8	......	1	13	1	2	4	6	11	2	3
Medicine Hat.....	5	1	1	21	......	......	......	......	5	1	......	1	5
BRITISH COLUMBIA..	734	449	253	136	72	168	247	138	149	206	307	157	179
Kamloops.........	3	9	8	2	1	......	9	10	6	3	3	6	8
Nanaimo..........	4	5	19	3	......	......	1	1	10	1	......	......	3
New Westminster.	16	14	9	9	3	2	6	5	11	6	39	21	1
Prince Rupert.....	2	2	2	......	2	......	2	3	1	3	......	7	2
Vancouver........	634	384	176	112	54	145	196	98	101	160	233	96	139
North Vancouver.	37	4	4	......	1	......	......	2	5	3	6	2	1
Victoria..........	39	31	35	10	12	20	34	20	16	31	26	25	24
Total 61 cities...	3.823	2.450	3,171	2,553	1.569	1,164	907	935	1,552	2,003	3.536	2,184	1,928

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	**66·8**	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**
Component Material—													
Vegetable products	55·1	53·5	52·2	52·2	50·2	50·9	50·8	52·1	56·8	61·0	61·7	69·8	65·7
Animal products	58·9	60·8	59·3	57·5	57·2	57·1	55·8	58·2	59·6	58·7	58·6	59·6	59·8
Textiles	69·3	70·0	69·1	68·6	68·6	68·0	67·9	67·9	67·3	69·3	70·0	70·6	71·1
Wood and paper	69·5	69·9	64·5	64·6	64·0	63·6	63·2	63·2	59·6	59·8	62·0	62·9	63·4
Iron and its products	86·1	85·9	85·8	86·0	86·2	85·4	85·2	85·0	85·0	84·5	84·2	84·2	84·5
Non-ferrous metals	57·3	58·9	57·7	58·2	57·5	56·9	58·3	59·8	60·5	64·7	68·0	69·9	68·0
Non-metallic minerals	85·9	86·1	85·9	85·7	86·1	86·0	85·0	84·3	84·0	84·0	83·5	83·6	83·8
Chemicals	82·9	82·8	83·4	83·9	83·6	82·5	82·4	82·6	82·4	81·5	81·2	81·4	81·9
Purpose—Consumers goods	71·6	72·1	71·4	71·0	70·6	69·8	69·0	69·5	70·5	71·1	70·6	72·3	72·3
Foods, beverages and tobacco	61·1	61·8	60·7	60·1	59·3	59·5	58·3	59·8	64·1	64·4	64·1	67·8	66·4
Producers' goods	63·2	62·5	60·3	59·9	58·6	58·8	58·9	60·2	60·7	63·9	65·5	69·8	67·4
Producers' equipment	88·1	88·1	86·8	86·0	87·7	87·7	87·2	87·0	87·2	86·7	86·6	86·6	85·2
Producers' materials	60·4	59·6	57·4	57·0	55·4	55·6	55·8	57·2	57·8	61·4	63·1	67·9	65·4
Building and construction materials	75·7	76·5	77·1	77·1	76·2	75·8	74·7	75·1	74·8	75·6	78·9	80·7	80·7
Manufacturers' materials	57·0	55·9	53·0	52·5	50·8	51·1	51·6	53·3	54·0	58·3	59·6	65·1	62·0
Origin—Raw and partly manufactured	54·7	53·9	52·6	52·3	51·1	51·2	50·8	52·1	53·3	56·2	57·9	63·0	60·7
Fully and chiefly manufact'd	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·9	69·7	70·6	70·2	72·4	71·8
FIELD ORIGIN—raw	42·2	39·7	37·9	37·7	34·5	35·4	36·1	38·5	41·1	46·7	49·0	58·6	53·3
Manufactured	66·9	66·6	65·9	66·1	65·3	65·2	64·4	64·9	70·0	73·3	72·6	77·3	74·9
Totals	55·5	54·2	53·0	53·0	51·1	51·5	51·3	52·7	56·7	61·0	61·7	68·7	64·9
ANIMAL ORIGIN—Raw	58·0	59·3	57·5	56·3	57·4	57·5	55·0	55·8	56·2	57·7	57·6	58·6	59·8
Manufactured	61·2	63·4	62·8	60·5	59·7	59·2	58·8	62·2	64·1	62·1	61·9	63·0	63·1
Totals	59·8	61·6	60·5	58·7	58·7	58·5	57·2	59·4	60·7	60·2	60·0	61·1	61·7
CANADIAN FARM PRODUCTS-Field	41·7	38·9	36·8	36·6	33·6	35·1	36·0	38·0	41·1	46·7	49·4	60·8	54·9
Animal	59·3	60·2	58·4	56·9	57·8	57·9	54·7	56·0	56·4	58·4	57·9	59·0	60·5
Totals	48·3	46·9	44·9	44·2	42·7	43·6	43·0	44·7	46·8	51·2	52·6	60·1	57·0
MARINE ORIGIN—Raw	49·5	50·8	56·2	54·2	54·9	54·9	53·1	43·6	49·6	49·6	55·6	54·7	56·7
Manufactured	66·5	65·2	62·4	62·4	61·0	61·9	62·1	62·3	62·9	62·9	62·4	63·7	68·0
Totals	61·9	61·3	60·7	60·2	59·3	60·0	60·0	57·2	59·3	59·3	60·6	61·3	64·9
FOREST ORIGIN—Raw	66·6	67·4	67·5	67·6	66·5	66·1	65·2	65·2	64·4	64·8	69·4	71·3	72·4
Manufactured	75·1	75·1	65·1	65·1	65·1	61·9	61·8	61·9	56·0	55·9	55·9	55·9	55·9
Totals	71·1	71·5	66·2	66·3	65·8	63·9	63·4	63·4	59·9	60·0	62·2	63·1	63·6
MINERAL ORIGIN—Raw	76·4	76·4	75·8	76·3	77·1	75·8	75·7	76·0	75·1	74·8	75·2	76·5	74·9
Manufactured	85·1	85·1	85·0	84·7	84·6	84·3	83·4	83·4	83·7	83·8	83·8	83·8	85·0
Totals	81·2	81·2	80·9	80·9	81·2	80·5	80·0	80·1	79·9	79·8	80·0	80·5	80·5
Commodity Groups—													
Fruits	83·1	82·9	81·6	80·8	75·4	80·7	79·4	78·6	83·2	81·0	82·9	82·7	80·2
Grains	39·9	36·9	34·4	33·9	30·3	31·9	33·1	35·6	39·0	46·2	48·5	60·0	53·3
Flour and milled products	55·6	53·5	51·7	51·9	50·7	50·9	50·9	52·6	54·7	61·2	57·9	72·9	64·0
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·4	53·7	53·7	53·7	53·7
Sugar and its products	73·7	73·7	73·5	73·5	70·5	70·3	68·8	68·9	102·3	106·6	106·7	108·6	108·6
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	44·6	44·6	44·6	44·6	44·6
Fishery products	61·9	61·3	60·8	60·2	59·3	60·0	59·7	57·3	59·3	59·3	60·6	61·3	64·9
Furs	46·9	49·7	49·7	49·7	48 5	47·2	52·4	52·4	51·0	51·0	51·0	62·3	62·3
Hides and skins	38·9	48·8	43·5	33·4	27·9	31·1	27·7	32·2	35·8	55·5	67·9	82·3	84·9
Leather, unmanufactured	73·0	73·7	73·7	73·1	71·8	71·8	69·7	69·7	69·7	74·1	82·2	86·1	86·1
Boots and shoes	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8
Live stock	65·5	60·3	52·7	47·7	46·5	47·7	46·4	53·2	57·1	62·0	60·9	60·0	56·9
Meats and poultry	55·6	54·7	50·6	48·0	46·3	46·9	45·8	50·3	55·6	56·3	55·7	55·0	53·6
Milk and its products	56·5	60·6	60·2	58·7	60·2	60·4	59·5	62·7	62·7	58·6	57·3	58·2	59·0
Eggs	54·9	65·0	66·7	69·5	69·7	65·0	55·7	51·3	41·3	39·5	42·0	45·6	46·2
Cotton, raw	48·6	48·6	41·2	40·6	39·5	40·6	41·2	46·9	47·5	56·6	60·0	65·2	58·3
Cotton yarn and thread	79·1	80·5	80·5	80·5	80·5	79·1	79·1	79·1	79·1	82·9	83·8	86·6	86·6
Knit goods	80·0	80·0	80·0	80·0	80·0	77·8	77·8	76·8	75·1	77·9	77·9	78·1	78·2
Silk, raw	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·6	24·6	27·4	38·8	38·7	32·6
Artificial silk and its products	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	58·9	58·9	58·9	58·9
Wool, raw	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8	31·0	39·2	43·7	53·9	58·0
Wool yarns	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·0	67·0	68·5	69·5	72·6	72·6
Newsprint	72·2	72·2	60·4	60·4	60·4	60·4	60·3	60·3	53·4	53·4	53·4	53·4	53·3
Lumber and timber	65·8	67·5	68·4	68·2	66·6	66·4	64·8	65·1	64·7	65·8	72·0	74·2	74·7
Pulp	68·3	67·1	65·4	66·3	66·3	65·3	66·2	65·3	63·7	62·6	63·3	64·7	67·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	84·2	84·2	84·2	84·2	81·7	81·7	81·7
Rolling mill products	90·8	90·5	90·0	90·2	90·7	90·3	90·4	90·4	90·3	89·3	89·1	88·9	89·4
Scrap	41·9	41·5	43·7	44·3	44·3	39·1	38·0	38·0	38·0	38·0	38·0	40·3	41·2
Aluminium	96·8	93·9	92·8	97·2	97·6	96·8	101·3	101·6	99·8	96·5	94·2	89·4	89·8
Brass, copper and products	48·3	52·1	50·6	49·1	47·6	47·0	47·6	49·5	50·6	59·1	64·7	68·3	66·4
Lead and its products	40·3	43·5	40·9	42·2	42·3	40·9	42·5	43·2	42·7	45·3	48·8	51·7	48·4
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	51·6	48·2	48·1	49·5	46·6	46·8	50·3	53·9	58·1	62·8	63·9	64·2	61·8
Zinc and its products	40·4	43·1	41·6	43·5	45·0	44·5	45·2	47·1	46·9	48·7	52·6	57·8	54·5
Bricks	99·8	100·6	100·6	100·6	100·6	99·3	99·3	99·3	99·3	100·6	100·6	100·6	100·6
Coal	89·4	90·1	89·8	89·7	91·3	91·4	91·4	91·2	83·1	87·6	86·7	87·1	84·8
Coke	100·8	100·8	100·8	94·8	94·8	94·6	94·6	94·6	94·6	94·0	94·0	94·0	94·0
Petroleum and products	75·5	75·4	75·4	75·4	75·2	75·2	71·6	71·5	72·6	72·6	72·6	72·6	76·2
Lime	91·8	91·8	91·5	91·5	91·5	91·2	91·2	91·2	91·2	96·9	96·9	96·5	96·5
Cement	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·5	105·5	105·5	105·5	105·5	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	73·5	73·5	73·5	73·5
Fertilizers	72·4	72·0	72·3	72·3	72·3	72·3	72·3	72·3	72·3	72 3	73·0	73·0	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·299	·261	·235	·240	·210	·225	·233	·245	·247	·283	·290	·397	·389
Wheat, No.1 Man. Northern "	·563	·519	·482	·467	·424	·442	·458	·491	·536	·633	·668	·834	·734
Flour, First Patent 2–98's jute..........................	4·800	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700	5·400	5·100	6·400	5·400
Sugar, raw 96° Centrifugal N.Y..................... cwt.	1·323	1·197	1·277	1·254	·943	·795	·835	1·193	1·255	1·487	1·529	1·733	1·539
Sugar, granulated, Montreal "	4·370	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180	6·370	6·370	6·465	6·465
Rubber, ribbed, smoked sheets, N.Y............ lb.	·042	·043	·038	·040	·038	·036	·035	·036	·042	·057	·069	·084	·075
Rubber, Para. upriver, fine, N.Y..................... "	·068	·080	·083	·085	·077	·070	·072	·072	·072	·086	·088	·102	·107
Cattle, steers, good, 1,000–1,200 lbs................. cwt.	6·050	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800	5·060	5·100	4·810	4·700
Hogs, bacon, Toronto...... "	5·210	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550	5·710	5·690	6·300	6·610
Beef hides, packer hides, native steers............. lb.	·055–·065	·075–·085	·070–·080	·055–·065	·043–·053	·055–·065	·045–·055	·050–·060	·055–·065	·090–·100	·110–·120	·140–·150	·140 ·150
Sole leather, mfr's. green hide crops............... "	·280	·280	·280	·270	·260	·260	·250	·250	·260	·270	·320	·340	·340
Box sides, B mill.......... ft.	·180	·190	·190	·190	·190	·190	·180	·180	·180	·200	·230	·230	·230
Butter, creamery, finest, Montreal................ lb.	·212	·245	·240	·235	·23	·235	·239	·271	·273	·225	·209	·224	·215
Cheese, Canadian, old large, Montreal[2]............... "	·160	·180	·180	·180	·180	·180	·180	·160	·150	·150	·150	·160	·170
Eggs, fresh extras, Montreal doz.	·281	·330	·394	·490	·406	·318	·250	·235	·205	·190	·210	·229	·239
Cotton, raw 1·1 1/16°, Hamilton..................... lb.	·096	·092	·082	·086	·082	·080	·083	·094	·094	·116	·115	·138	·108
Cotton yarns, 10's white single.................. "	·210	·225	·225	·225	·210	·210	·210	·210	·210	·250	·260	·290	·290
Saxony, 4·50 yds. to lb.... "	·495	·506	·484	·484	·484	·484	·484	·484	·450	·473	·473	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb................ "	·923	·923	·923	·959	·959	·959	·959	·959	·959	·985	·985	·985	·985
Silk, raw, grand double extra, N.Y.............. "	2·059	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685	1·887	2·639	2·625	2·255
Wool, eastern bright ¼ blood "	·095	·095	·095	·095	·090	·090	·090	·090	·090	·115	·135	·155	·165
Wool, western range, semi-bright, ½ blood.......... "	·100	·105	·105	·105	·103	·105	·105	·103	·105	·130	·140	·185	·195
Pulp, groundwood No. 1... ton	20·968	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615	18·190	18·695	19·770	21·090
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	7·030	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618	8·928	9·702	10·371	9·815
Lead, domestic, Montreal. "	3·217	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416	3·636	3·933	4·174	3·889
Tin ingots, Straits, Toronto, lb.	·300	·318	·315	·315	·305	·300	·320	·335	·343	·445	·535	·525	·505
Spelter, domestic, Montreal cwt.	3·561	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139	4·294	4·637	5·095	4·809
Coal, anthracite, Toronto.. ton	12·757	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949	11·849	11·402	11·682	11·682
Coal, bituminous, N.S. run-of-mine.................. "	6·000	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·180	·180	·180	·180	·180	·180	·165	·165	·165	·165	·165	·165	·190
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	61·8	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2	60·3	63·7	69·0	70·5
Bureau of Labour, 550: 1926..	65·2	65·3	64·4	63·9	62·6	61·0	59·8	60·2	60·4	62·7	65·0		....
Annalist, 72: 1913............	94·2	95·2	91·0	88·4	85·7	82·4	80·5	81·9	83·8	90·5	94·5	103·4	102·7
United Kingdom—													
Board of Trade, 150: 1913....	99·5	102·1	101·1	101·1	101·1	100·3	98·9	97·6	97·2	99·2	101·7	102·3	....
Economist, 58: 1927..........	61·9	64·0	62·0	62·3	61·1	61·2	60·1	59·8	61·4	63·6	65·0	65·3	....
France, Statistique General, 45: 1914.........................	394	397	392	391	390	390	390	385	384	382	396	397	....
Germany, Federal Statistical Office, 400: 1913..............	95·4	95·1	94·3	93·9	92·4	91·0	91·2	91·1	90·7	91·9	92·9	93·9	....
Belgium, Ministry of Labour, 130: 1914....................	524	533	529	525	522	521	512	504	501	502	507	506	....
Netherlands, Central Bureau Statistics, 48: 1913...........	75	76	77	77	76	75	74	72	71	72	73	73	....
Norway, Official, 95: 1913......	123	123	123	124	123	122	121	121	121	121	121	121	....
Sweden, Commerce Dept., 160: 1913.........................	108	110	110	109	108	106	106	105	105	106	106	108	....
Italy, Bachi, 100: 1913........	296	300	298	298	296	292	286	281	279	279	281	....	....
Finland, Official, 139: 1926....	89	90	90	91	90	90	89	89	88	88	89	90	....
India, Dept. of Statistics, 75 : 1914.........................	91	91	91	90	88	87	86	83	84	87	89	....	....
Japan, Bank of Japan, 56: 1913..	117·7	126·5	127·8	134·4	139·5	135·8	135·8	134·1	133·1	133·6	135·7	....	....
Australia, Comonwealth Statistician, 92: 1911...........	130·1	132·4	129·0	127·0	125·6	123·5	122·2	122·5	125·0	129·2	..	....	....
New Zealand, Official, 180: 1913	130·8	131·1	130·4	128·6	127·3	126·6	131·5	131·5	131·5	132·3	132·0	....	....
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	77	78	80	79	76	73	72	70	68	65	67	....	....

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
January	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29.794	5.283	1 096	4.601	1.553	5,820	1.688	5,567	1.998	2,188
May	44,361	9.416	1.756	6,074	2,078	7,169	2,085	9,476	2.942	3,366
June	40,743	8,702	1,611	5.310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2.336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7.830	977	4.725	1,566	3,624	1,129	5,509	1.588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1.464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15,982	5.783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1.674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,497	27,828	5,820	517	14,913	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27 455	26 976	8.722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4 004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21 676	4,797	269	9,167	1,065	3.585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701	494
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May	46,108	45,576	18,148	4.378	624	10,976	1,935	6,124	1,044	1.442	904
June	46,472	45.968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	384	469	1,572	1,581	1,698	397	669	366	159	407	281	226	602
Fruits	72	571	2,095	1,565	1.389	925	754	940	258	201	150	102	162
Grains (Total)	12,212	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801	6,879
Barley	678	392	277	314	91	62	72	113	10	42	35	143	30
Wheat	10,642	4,166	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6,657
Rubber (chiefly tires and footwear)	684	590	692	547	478	419	514	686	362	572	539	709	865
Sugar	110	75	98	66	52	69	28	145	53	148	124	171	261
Vegetables	280	293	403	268	247	236	143	265	99	387	231	349	238
Wheat flour	1,094	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948
Animals and Animal Products—													
Cattle	332	90	74	74	41	69	235	258	167	337	363	407	383
Cheese	1,659	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227	695
Fish	1,807	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474
Furs, (chiefly raw)	879	507	424	101	1,592	2,210	1,670	1,147	806	677	607	809	890
Hides, raw	21	28	32	50	57	81	80	80	43	220	410	329	188
Leather, unmanufactured	194	167	244	228	78	274	231	338	219	303	281	293	308
Meats	739	456	487	327	605	632	429	644	462	1,092	1,148	1,039	805
Fibres, Textiles and Products—													
Binder twine	27	45	....	1	-	-	1	-	1	250	243	103	63
Cotton	101	98	122	99	78	68	90	84	25	108	61	112	108
Rags	10	17	19	11	16	15	19	13	14	33	64	45	52
Raw wool	42	43	67	22	35	18	81	19	-	11	58	284	219
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557	6,557
Planks and boards	971	628	980	837	1,592	583	553	920	537	1,243	1,608	2,045	2,245
Pulp-wood	580	739	558	363	171	90	85	155	90	184	529	608	806
Shingles	224	249	334	239	137	156	126	165	97	351	347	411	577
Timber, square	113	30	76	93	113	82	99	100	46	139	118	124	200
Wood-pulp	1,487	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,656
Iron and Its Products—													
Automobiles	627	666	979	634	405	238	171	733	512	1,047	1,020	786	654
Automobile parts	125	136	536	273	71	130	76	90	39	72	52	87	98
Farm implements	132	76	76	72	77	74	69	143	80	130	193	170	147
Hardware and cutlery	65	50	114	72	61	71	48	80	32	64	75	68	91
Machinery	403	270	230	197	216	216	268	593	160	196	198	242	217
Pigs and ingots	61	41	61	102	86	102	72	109	100	196	411	341	209
Tubes and pipes	39	40	63	44	36	46	56	48	38	56	22	73	51
Non-Ferrous Metal Products—													
Aluminium	1,025	158	107	1,186	537	69	55	137	93	1,170	872	846	132
Copper, (chiefly ore and blister)	478	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783	1,735
Gold, raw	441	447	449	285	444	192	225	223	81	189	175	148	269
Lead	276	284	459	244	256	197	274	422	345	573	376	332	586
Nickel	252	377	600	754	473	796	747	1,126	723	2,018	3,055	3,035	2,015
Silver	427	504	525	327	261	159	263	459	185	274	391	325	482
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	223	277	373	298	353	272	146	214	176	366	368	419	510
Coal	135	95	84	162	130	181	95	107	39	74	58	85	96
Petroleum and products	46	154	172	36	30	52	34	168	47	64	94	231	92
Stone and products	229	143	200	360	147	87	70	83	53	228	232	459	345
Chemicals and Allied Products—													
Acids	87	170	255	169	210	236	146	152	66	313	260	344	320
Fertilizers	219	182	155	224	196	292	169	345	346	459	384	105	109
Soda and compounds	184	179	204	299	150	228	228	223	220	267	296	230	277
Miscellaneous Commodities—													
Electrical energy	149	172	185	133	91	100	116	127	108	91	107	226	293
Films	265	179	386	169	109	129	149	678	129	247	337	344	343
Settlers' effects	300	434	348	263	189	152	116	173	125	302	214	333	311
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·9	80·5	79·8	79·9	79·5	79·1	78·4	77·8	78·1	77·0	77·0	77·2	78·6
Food	63·5	63·0	63·6	63·9	64·0	62·8	60·6	60·4	61·3	61·9	62·2	63·2	67·8
Fuel	91·9	91·7	90·7	90·4	89·3	89·4	89·3	88·9	88·8	88·5	87·8	86·2	86·5
Rent	93·9	93·9	90·0	90·0	90·0	90·0	90·0	90·0	90·0	84·0	84·0	84·0	84·0
Clothing	71·9	70·7	70·7	70·7	69·2	69·2	69·2	66·5	66·5	66·5	66·1	66·1	66·1
Sundries	94·5	94·4	94·4	94·4	94·2	94·1	93·9	93·7	93·7	93·7	93·7	93·7	93·7
Cost per Week of a Family Budget—													
All foods $	7·01	6·98	70·7	7·09	7·04	6·94	6·70	6·67	6·83	6·86	6·84	6·95	7·43
Fuel and light $	3·04	3·01	2·98	2·93	2·94	2·93	2·91	2·92	2·90	2·89	2·86	2·83	2·82
Rent $	6·33	6·32	6·30	6·04	5·99	5·98	5·97	5·97	5·96	5·79	5·67	5·67	5·67
Totals $	16·42	16·34	16·40	16·10	16·01	15·89	15·61	15·59	15·74	15·57	15·41	15·48	15·96

Table 24. Summary of Canada's Imports, in Thousands of Dollars

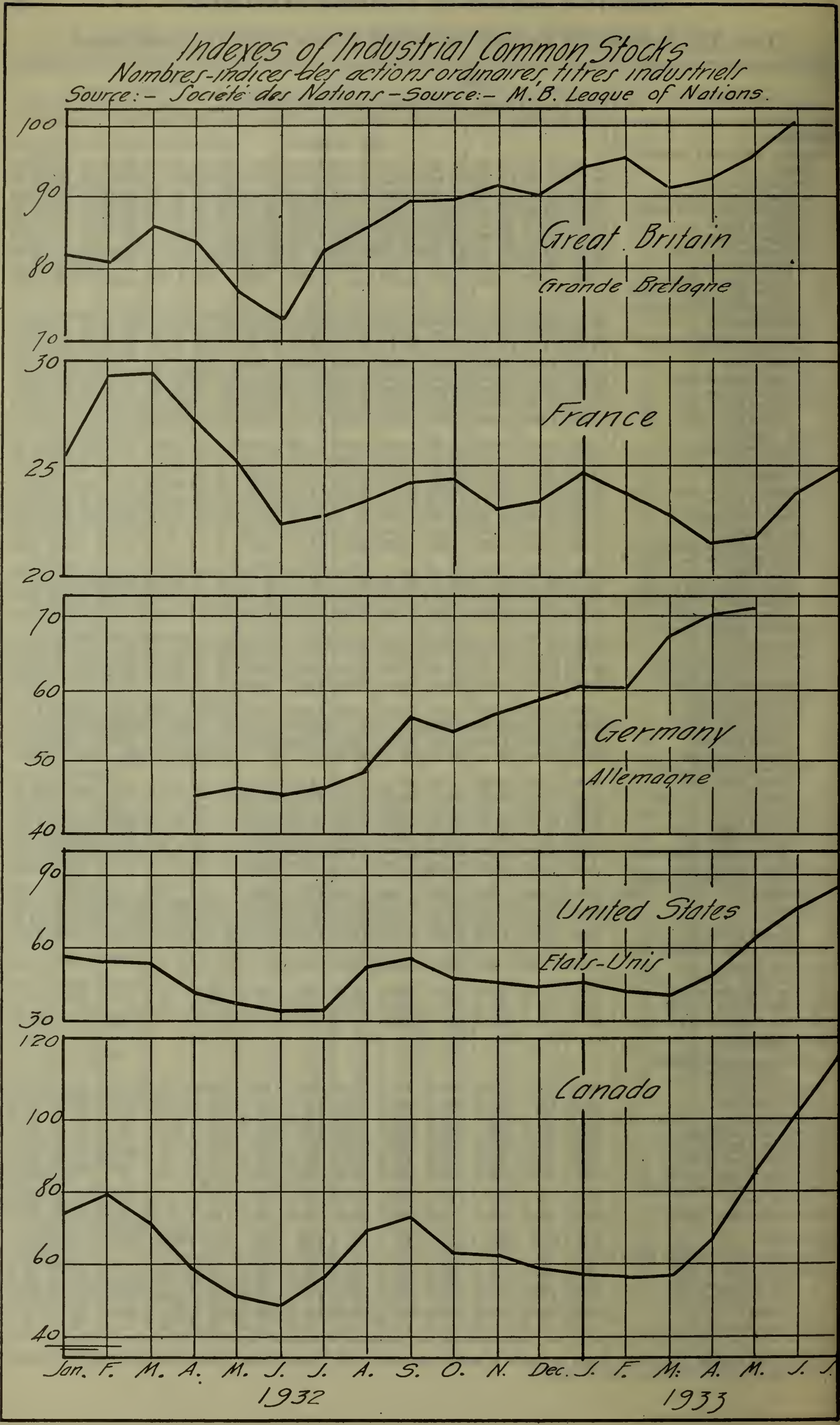
Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,122	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028	946	993
Cocoa and chocolate	60	113	135	136	147	85	95	103	62	122	96	180	86
Coffee and chicory	206	175	276	352	389	454	296	650	248	318	226	271	224
Fruits	1,746	1,505	1,651	1,338	1,567	786	669	998	845	1,462	1,682	1,539	1,390
Gums and resins	77	97	107	110	61	109	88	96	90	152	148	119	137
Nuts (edible)	108	111	274	521	183	160	116	215	105	208	202	156	138
Rubber (chiefly raw)	219	435	231	266	185	201	216	352	168	358	337	377	506
Seeds	19	21	28	43	109	95	113	135	75	79	15	14	27
Sugar, chiefly for refining	2,042	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007	1,299	1,985
Tea	261	287	502	377	339	366	759	1,090	117	161	184	299	475
Vegetables	95	81	91	200	211	261	231	499	424	669	674	194	77
Animal Products—													
Fish	98	126	174	147	116	71	61	101	48	66	97	146	141
Furs, chiefly raw	211	246	201	180	176	273	281	431	161	547	419	375	414
Hides	95	96	233	240	118	123	116	80	64	153	243	181	453
Leather, unmanufactured	220	197	190	156	135	102	127	133	99	173	205	271	255
Leather, manufactured	109	147	117	91	77	49	94	169	121	124	86	78	166
Textile Products—													
Artificial silk	198	199	200	165	168	182	216	252	131	164	162	180	247
Cotton, raw	471	441	656	1,181	1,122	706	498	508	354	748	767	1,036	1,244
yarn	201	232	336	140	149	186	143	199	96	177	235	239	170
other	813	747	758	728	552	725	784	1,007	653	806	870	850	987
Flax, hemp and jute	510	425	589	603	491	422	396	406	323	486	516	599	803
Hats and caps	122	101	50	25	13	32	84	86	62	56	27	39	92
Manila and sisal grass	143	159	227	221	242	162	87	179	82	103	143	218	141
Silk—Raw	460	584	548	471	327	415	285	342	234	363	440	452	466
Fabrics	195	225	211	97	70	89	84	117	90	89	77	206	261
Wearing apparel	90	98	92	76	57	60	62	97	48	51	45	32	68
Wool—Raw wool	96	83	116	157	191	138	105	179	118	147	194	180	303
Noils and tops	174	230	255	346	296	374	262	287	138	241	370	494	416
Woollen yarn	171	143	222	221	185	199	146	184	108	201	204	256	354
Worsted and serges	284	228	154	138	138	188	247	272	123	134	125	166	278
Other wool	433	441	387	347	282	378	450	532	272	355	379	468	743
Wood and Paper—													
Books and printed matter	828	874	907	871	744	618	605	776	531	643	665	670	701
Paper	496	517	567	536	421	401	493	511	316	406	416	418	482
Wood—Furniture and other manufactured wood	247	213	215	232	201	173	174	184	112	216	460	219	247
Planks and boards	101	93	140	147	116	64	64	73	65	101	160	222	220
Veneers	26	23	39	17	11	9	15	11	5	7	20	24	24
Other unmanufactured wood	47	10	33	43	73	39	34	56	33	40	38	22	60
Iron and Steel—													
Automobiles	62	60	38	33	14	104	59	91	133	100	123	103	134
Automobile parts	553	632	469	557	658	868	747	1,407	884	1,170	1,128	920	862
Castings and forgings	102	103	157	150	80	97	65	110	59	120	91	110	88
Engines and boilers	369	306	248	342	268	328	365	637	351	613	539	500	459
Farm implements	286	220	96	71	135	100	144	531	146	172	203	262	288
Hardware and cutlery	125	129	132	197	141	134	136	161	114	165	129	145	156
Machinery	949	909	1,086	1,031	1.086	983	945	901	584	966	1,026	1,022	1,132
Pigs and ingots	14	11	8	23	6	21	55	12	13	32	19	23	15
Plates and sheets	784	740	784	1,603	417	232	268	423	640	1,068	1,126	1,350	1,417
Other rolling mill products	233	247	311	294	144	167	153	208	154	262	223	243	363
Stamped and coated products	104	96	90	102	82	59	41	80	65	80	110	82	89
Tools	62	45	51	48	49	42	53	63	53	71	78	86	86
Tubes and pipes	58	85	82	69	47	37	40	77	45	73	84	61	76
Wire	38	43	42	74	29	29	41	74	44	53	58	61	92
Non-Ferrous Metals—													
Aluminium	144	284	287	552	123	98	111	140	67	310	272	143	247
Brass	170	140	154	157	119	94	89	128	77	105	121	130	137
Clocks and watches	70	73	93	98	98	42	47	46	37	62	57	72	87
Copper	35	49	39	47	33	22	32	28	27	35	51	24	48
Electric apparatus	493	496	572	508	399	350	302	381	306	346	420	359	416
Precious metals	116	68	92	129	72	54	32	67	61	145	121	112	128
Tin	31	78	76	77	40	49	103	83	45	107	125	98	68
Non-Metallic Products—													
Clay and products	479	393	404	445	331	291	285	475	293	432	405	416	451
Coal	2,744	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515
Coke	216	176	316	214	252	315	197	341	112	107	95	222	252
Glass and glassware	273	303	312	467	216	262	248	284	236	347	340	336	399
Petroleum, crude	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421
Gasolene	953	1,064	738	845	457	164	119	291	266	427	249	173	617
Stone and products	148	191	137	245	112	102	91	98	79	132	135	149	182
Chemicals—													
Drugs and medicines	147	155	244	215	171	175	163	266	149	214	254	263	173
Dyeing and tanning materials	331	292	337	369	276	250	233	265	212	255	325	463	444
Fertilizers	240	285	229	349	161	14	6	33	45	181	150	81	138
Perfumery	54	51	61	64	36	25	24	40	27	43	34	39	44
Soap	166	190	117	56	25	16	20	41	57	31	26	24	32
Soda and compounds	179	254	234	278	160	194	125	158	128	199	183	197	188

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932						1933						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Banking—						End of Month							
Readily Available Assets—													
Specie	54·85	55·69	55·48	55·03	76·13	53·26	54·26	60·37	54·74	56·40	55·48	50·95	49·54
Dominion notes	123·10	115·28	112·40	122·51	163·50	153·19	146·34	140·77	138·76	126·91	130·73	138·06	137·49
In Central gold reserves	24·78	21·83	23·08	21·38	18·88	19·88	18·88	19·08	22·33	20·58	19·48	21·18	20·68
In United Kingdom banks	8·82	8·81	13·94	13·51	8·44	7·79	10·49	13·46	13·25	16·62	18·32	15·84	14·18
In foreign banks	96·75	98·14	87·13	100·60	146·65	104·90	83·29	83·58	73·58	78·47	66·20	67·11	96·27
Foreign currency	16·48	16·56	16·90	18·26	18·75	17·94	17·94	16·68	27·30	23·34	22·71	21·58	21·78
Government securities	466·93	494·57	494·20	515·54	551·16	562·36	568·20	581·28	584·34	599·25	631·09	638·67	648·46
Call loans abroad	75·65	96·39	95·19	87·53	99·37	91·49	83·77	76·29	78·57	82·22	90·20	99·89	80·29
Total quick assets	867	907	898	934	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069
Loans and Securities except Canadian Governments—													
Public securities	153·44	155·15	152·17	159·63	159·60	166·96	168·05	168·49	165·21	163·24	162·05	165·92	163·20
Railway securities	53·69	53·39	52·87	51·76	48·71	48·93	47·97	47·68	43·29	43·41	43·05	55·57	54·27
Canadian call loans	111·93	114·07	114·95	117·21	107·61	103·20	100·00	97·17	96·05	94·06	93·77	101·52	108·69
Current loans	1,028	1,004	1,003	1,018	999	964	946	924	925	913	897	900	889
Current loans abroad	164·34	159·04	158·98	159·04	153·56	151·66	151·03	155·16	151·38	150·43	148·36	152·77	144·29
Provincial loans	20·19	19·41	22·19	34·25	34·20	28·27	23·04	24·60	31·24	32·07	32·66	21·66	20·17
Municipal loans	130·65	123·67	116·62	109·21	107·04	111·57	114·65	120·80	130·17	142·42	142·94	135·22	132·34
Total loans, etc	1,663	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512
Other Assets—													
Non-current loans	12·91	13·15	13·46	13·46	13·36	13·31	13·53	13·78	14·37	14·24	14·28	14·26	14·39
Real estate	7·26	7·37	7·51	7·61	7·45	7·48	7·58	7·62	7·59	7·67	7·81	7·89	7·89
Mortgages	6·02	6·01	6·28	6·55	6·39	6·39	6·46	6·39	6·36	6·28	6·27	6·30	6·33
Premises	79·95	80·06	79·92	79·59	78·78	78·70	79·23	79·25	79·04	79·03	79·00	78·83	78·86
Letters of credit	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45 54	47·87
Loans to companies	12·92	12·89	13·15	13·04	13·36	13·17	13·06	12·97	13·52	13·40	13·42	13·36	13·26
Other assets	1·32	1·40	1·48	1·56	1·54	1·49	1·52	1·55	1·85	1·68	1·75	1·57	1·46
Note circulation deposits	6·59	6·59	6·59	6·60	6·60	6·60	6·61	6·61	6·61	6·62	6·62	6·77	6·74
Inter-bank balances, notes of other banks	11·90	10·42	9·52	13·14	8·71	12·15	9·23	9·20	7·46	10·66	9·20	9·17	11·84
Cheques of other banks	69·44	76·16	90·12	99·27	80·28	80·41	68·82	69·10	68·42	85·90	92·04	116·07	90·56
Balances due by other banks	3·14	3·36	3·57	3·87	3·35	4·32	3·88	4·34	4·31	4·47	4·32	3·99	3·72
Grand total assets	2,790	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864
Liabilities to the Public—													
Note circulation	134·57	127·77	132·24	133·03	125·05	127·07	116·87	121·14	130·14	134·27	128·37	137·74	132·19
Dominion Government	15·54	19·04	15·90	44·76	105·75	53·11	37·51	26·27	20·90	10·30	30·83	13·04	53·45
Provincial Government	33·06	32·31	31·87	40·70	31·33	18·93	20·64	18·81	19·43	19·54	18·93	22·23	23·62
Government advances	38·50	29·00	23·00	27·50	65·14	56·99	46·74	41·94	48·44	39·34	42·34	51·94	49·64
Deposits by public—													
Savings deposits	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380
Demand deposits	462·09	475·36	480·66	493·28	472·17	466·21	445·99	445·86	453·56	484·22	498·92	535·05	501·27
Total deposits	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1 922	1.881
Foreign deposits	299·38	306·55	307·14	324·51	349·12	328·73	316·23	309·74	300·39	308·59	306·12	324·92	300·60
Due banks abroad, etc.—													
United Kingdom	5·67	4·50	4·85	4·54	4·51	7·43	4·90	3·72	3·94	4·84	4·68	5·23	6·17
Foreign	51·78	49·60	48·91	46·52	51·05	41·37	40·72	40·56	44·37	37·16	31·52	32·35	33·65
Bills payable	1·71	1·47	1·55	1·22	·80	·63	·52	·58	·63	·34	·47	57	1·97
Letters of credit	48·32	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87
Other liabilities	2·22	2·14	2·17	2·13	2·45	2·61	2·56	2·57	2·36	2·19	2·17	2·20	2·13
Total public liabilities	2,456	2,463	2,457	2,536	2.634	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532
Due between banks	8·09	10·85	14·21	11·29	10·27	12·32	9·87	10·88	10·55	11·51	12·19	14·98	12·38
Liabilities to Shareholders—													
Dividends $000	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469	651	972
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852
Surplus of notice deposits over current loans	+335	+ 363	+ 356	+353	+380	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487	+480
Percentage of current loans to notice deposits, p.c.	75·5	73·5	73·8	74·3	72·5	70·0	68·4	66·1	66·6	65·4	64·2	64·9	64·4
Gold included in C.G.R.	11·1	11·1	11·1	11·1	11·1	11·1	11·1	11·1	9·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	152·1	145·5	152·5	148·4	139·5	144·1	134·0	138·88	151·70	153·15	148·98	158·94	149·47
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	85·7	89·1	87·4	86·4	81·6	81·6	80·6	82·3	82·9	87·7	91·3	96·4	93·0
Notice deposits	101·6	101·8	101·7	102·7	102·8	103·1	103·0	104·1	103·6	104·0	103·9	103·6	102·9
Current loans	110·3	108·2	107·2	107·1	106·4	104·0	103·0	100·7	99·2	96·0	94·8	95·7	95·4
Investment holdings	125·5	131·7	131·1	135·4	145·0	147·8	147·7	149·8	149·2	150·9	155·9	159·3	161·3
Call loans, Canada	82·2	83·1	82·9	79·3	76·3	71·8	71·1	69·2	68·7	67·7	68·2	73·0	79·9
Call loans, elsewhere	30·8	38·6	39·3	26·5	37·6	35·9	33·4	29·6	31·9	33·7	36·1	39·3	32·7
Total issue Dom. notes	91·7	85·3	83·5	84·0	91·1	89·6	94·2	93·1	97·9	92·8	97·2	101·0	100·6
Gold held by Finance Dept. against notes	60·4	61·2	61·6	63·5	63·6	61·6	66·5	65·8	65·9	65·2	64·6	64·2	64·2
Notes in hands of public	87·2	82·5	83·7	77·8	73·8	79·0	76·6	78·0	83·7	86·3	84·4	88·7	85·8
Currency—	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	29·0	23·0	27·5	65·1	57·5	46·7	41·9	48·4	39·3	42·3	51·9	49·6	44·3
R.S. 1927, chap. 41	99·2	104·1	107·8	107·7	107·7	107·7	107·8	106·5	106·5	106·5	106·5	106·5	106·4
Total	154·2	153·1	161·3	198·9	191·2	180·5	175·7	180·9	171·8	174·8	184·4	182·1	176·8
Gold held against notes	66·2	67·5	71·2	73·0	70·8	70·9	70·3	69·6	69·6	69·6	69·3	69·6	71·3

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Indexes of Industrial Common Stocks

Nombres-indices des actions ordinaires, titres industriels

Source:- Société des Nations - Source:- M.B. League of Nations.

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	**59·0**	**63·0**	**54·8**	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**	**63·7**	**74·7**	**83·3**	**78·7**
Industrials, total (96)	69·9	73·8	63·1	62·5	58·4	59·6	56·3	57·3	67·5	85·8	103·6	118·3	113·3
Iron and Steel (19)	63·5	69·1	55·9	51·3	45·5	49·5	44·4	44·8	48·6	65·5	83·0	98·1	91·2
Pulp and paper (9)	8·8	4·4	3·5	3·1	2·5	3·3	3·6	2·3	2·7	3·8	6·4	8·4	7·6
Milling (5)	47·4	53·0	49·8	48·3	43·3	41 1	39·7	37·8	44·3	60·9	70·3	79·1	76·4
Oils (4)	110·0	113·0	97·4	95·9	90·8	93·6	86·5	86·7	98·1	122·4	141·6	156·6	147·6
Textiles and Clothing (9)	38·5	42·3	38·0	38·7	37·6	36·8	33·6	32·2	31·2	45·7	55·2	60·0	59·1
Food and Allied products (21)	89·7	90·8	86·5	85·9	83·0	82·9	80·2	78·6	85·3	105·1	118·2	139·1	126·8
Beverages (8)	44·1	44·1	40·7	43·3	37·1	34·0	32·6	36·0	37·8	63·2	106·4	164·3	152·1
Miscellaneous (21)	78·2	89·2	73·9	74·2	70·1	71·2	69·7	73·1	95·2	116·1	136·5	146·4	145·8
Utilities total (18)	51·9	56·9	49·1	46·6	45·1	44·6	38·6	38·2	38·5	47·2	53·8	58·5	53·9
Transportation (2)	42·7	47·6	39·0	38·2	37·4	35·6	26·8	25·3	27·9	36·8	43·7	47·5	40·9
Telephone and telegraph (2)	71·6	76·3	73·4	70·8	68·3	70·5	63·6	64·0	61·1	69·7	74·5	82·1	81·8
Power and traction (14)	60·4	65·9	57·7	53·1	50·8	51·2	48·3	48·9	47·4	56·2	63·0	68·4	65·1
Companies abroad total (8)	52·7	56·5	47·4	48·3	48·9	48·9	46·6	45·5	53·0	64·2	74·2	81·6	77·1
Industrial (1)	72·8	77·6	64·3	67·9	69·1	69·7	67·8	66·5	78·4	90·3	105·1	114·6	111·0
Utility (7)	35·7	38·7	33·1	31·8	32·0	31·4	28·7	27·8	31·5	42·4	48·3	54·1	48·6
Banks (8)	73·9	76·1	74·4	69·6	67·5	67·5	65·5	62·3	59·8	64·6	72·7	79·6	75·2
MINING STOCK PRICES—													
Total (20)	59·7	60·9	57·5	60·9	63·1	67·1	75·3	68·4	74·5	89·6	104·1	106·9	107·4
Gold (11)	58·1	56·4	55·0	58·1	62·7	66·8	74·7	66·6	72·9	84·5	97·5	99·7	100·5
Copper (4)	69·7	81·0	71·0	76·5	70·9	74·7	84·7	81·5	88·6	116·2	135·8	141·6	144·1
Silver and miscellanoues (5)	26·3	28·4	24·4	23·6	21·9	26·5	28·1	26·5	28·0	36·5	45·8	46·5	40·3
Financial Factors—													
Preferred Stocks	52·9	53·4	52·9	52·2	50·2	49·6	49·6	47·3	47·2	54·6	58·5	61·9	61·7
Interest rates	103·3	101·9	98·1	102·3	102·7	99·2	98·7	100·0	101·3	98·1	97·1	96·7	95·0
Yield on Ontario Government bonds ... p.c.	4·95	4·88	4·70	4·90	4·92	4·75	4·73	4·79	4·85	4·70	4·65	4·63	4·55
Shares traded, Montreal	544,528	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966
New Issues of Bonds $000,000	9·42	73·19	101·64	1·09	·14	20·20	·21	·99	13·54	3·64	90·25	27·41	92·46
Brokers' loans[1] ... $000,000	13·77	14·12	13·99	13·82	13·80	13·61	13·43	12·86	12·50	12·92	14·79	16·19	16·63
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High ... $	1·152	1·118	1·110	1·191	1·183	1·185	1·209	1·208	1·211	1·151	1·133	1·078	1·081
Low ... $	1·119	1·101	1·080	1·104	1·130	1·124	1·185	1·185	1·135	1·129	1·093	1·036	1·046
Average ... $	1·142	1·108	1·096	1·148	1·154	1·143	1·197	1·199	1·179	1·141	1·112	1·058	1·061
Close ... $	1·119	1·105	1·106	1·179	1·130	1·185	1·197	1·208	1·143	1·130	1·095	1·078	1·053
London Sterling in Montreal—													
High ... $	4·045	3·880	3·815	3·810	3·845	4·025	4·145	4·200	4·450	4·540	4·840	5·020	4·870
Low ... $	3·885	3·805	3·615	3·648	3·750	3·760	4·020	4·090	4·110	4·430	4·500	4·810	4·685
Average ... $	3·975	3·847	3·723	3·760	3·787	3·847	4·099	4·134	4·234	4·498	4·615	4·931	4·787
Close ... $	3·885	3·820	3·635	3·770	3·760	4·025	4·095	4·135	4·420	4·525	4·700	4·840	4·770

---

[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
	Tons											
1932												
May	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.	133.519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
August	157,873	159,225	395,897	387,321	503,759	482,192	....	....	550,223	548,151	1,050,588	1,055,753

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	August, 1932	August, 1933	April 1, 1932, to August 31, 1932	April 1, 1933, to August 31, 1933
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,809,266	5,520,800	32,388,592	24,787,960
Excise Duty	3,716,366	3,433,060	18,021,504	15,418,297
Excise Taxes, Sales, Stamps, etc	7,659,973	10,310,147	33,066,354	35,660,317
Income Tax	1,835,097	2,560,596	49,233,163	44,160,062
Post Office Department	2,000,000	2,100,142	11,928,854	10,927,301
Premium, Discount and Exchange	570,970	2,596,189	2,813,438	9,844,087
Miscellaneous Departments	2,351,826	2,306,169	6,572,858	7,175,862
Total Current Revenue	23,943,497	28,827,103	154,024,762	147,973,885
Special Receipts	27,581	488,241	64,390	110,372
Loan Account Receipts	30,000,000	87,554,915	30,000,000	198,154,915
Current Expenditure—Agriculture	693,706	766,338	3,288,698	3,013,661
Auditor General's Office	38,856	31,067	191,804	155,736
Chief Electoral Office	1,275	1,008	5,697	5,123
Civil Service Commission	20,314	17,138	101,715	95,065
External Affairs	49,306	179,835	253,413	394,520
Finance—Interest on Public Debt	2,720,387	3,320,766	55,906,019	57,577,424
Subsidies to Provinces	...	...	6,428,921	6,437,713
Premium, Discount and Exchange	696,701	2,814,091	3,427,165	9,750,938
Miscellaneous	462,137	487,098	2,391,260	2,764,180
Fisheries	154,010	141,004	693,371	587,982
Governor General's Scretary,s Office	7,363	7,089	46,763	46,120
Immigration and Colonization	144,685	131,380	721,288	603,235
Indian Affairs	277,689	209,450	1,994,249	1,923,382
Insurance	9,731	8,450	55,877	50,905
Interior	371,192	270,870	1,706,432	1,171,889
Justice	197,676	190,680	852,789	833,302
Penitentiaries	306,036	254,701	1,109,949	1,058,460
Labour	74,638	67,058	282,507	230,311
Old Age Pensions	1,678,523	997,075	2,817,832	2,968,923
Legislation—House of Commons	49,679	43,424	912,009	297,903
Library of Parliament	4,979	4,286	26,151	24,584
Senate	10,432	10,016	314,466	84,250
Marine	684,444	477,277	2,530,557	2,299,677
Canadian Radio Broadcasting Commission	...	62,678	...	288,463
Mines	166,320	284,699	689,242	970,707
National Defence	1,081,553	1,064,447	5,359,635	4,945,266
National Revenue	738,409	716,084	3,865,421	3,476,168
Income Tax	160,869	162,645	823,268	802,063
Pensions and National Health—Health Division	76,784	59,634	411,714	312,494
Pensions Division	4,485,115	4,330,195	22,562,472	21,655,403
Post Office	2,618,898	2,609,985	11,399,537	11,389,601
Privy Council	3,923	3,919	19,074	19,600
Public Archives	13,969	12,944	72,293	59,842
Public Works	1,082,068	899,802	5,525,009	3,809,904
National Gallery	801	872	6,618	5,937
Public Printing and Stationery	14,824	10.544	79,276	54,192
Railways and Canals	323,043	286,010	1,359,839	1,347,344
Maritime Freight Rates Acts	827,905	914,205	5,866,634	4,345,827
Royal Canadian Mounted Police	524,649	519,142	2,456,426	2,301,287
Secretary of State	39,967	31,650	165,992	141,824
Soldier Settlement	67,887	60,986	361,699	395,785
Trade and Commerce	561,768	567,864	2,435,560	2,229,558
National Research Council	29,641	27,665	137,303	130,503
Total Current Expenditure	21,472,147	23,046,073	149,655,943	151,057,056
Special Expenditure—Cost of Loan Flotations	4,550	12,163	30,579	750,216
Sundry Charges to Consolidated Fund	...	1,053,390	...	1,057,670
Unemployment Relief	5,391,558	3,321,756	15,776.500	11,311,890
Wheat Bonus	...	...	1,876,260	...
War Claims—National Defence	5,708	4,624	21,039	18,991
Total Special Expenditure	5,401,816	4,391,933	17,704.378	13,138,767
Capital Expenditure and Non-Active Loans—Marine	124,493	184,404	2,668,523	2,859,704
Public Works	50,143	66,871	334,264	170,811
Railways and Canals	725,370	364,454	2,013,419	1,120,555
Harbour Commissioners, Merchant Marine, etc	287,611	1,654,998	2,815,186	2,803,380
Total Capital Expenditure and Non-Active Loans	1,187,618	2,270,727	7,831,392	6,954,451
Total Expenditures	28,061,581	29,708,733	175,191,713	171,150,273
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act)	2,281,596	−402,208	14,528,381	1,245,060
Harbour Commissions	...	165.000	56,939	173,884
Canadian National Railways (Temporary Loan)	13,208,251	2,100,000	36,695,751	28,100,000
Canadian Farm Loan Board	50,000	3,737	497,753	213,023
Soldier and General Land Settlement	48,909	...	283,969	20,982
Total Loans and Advances	15,588,756	1,866,529	52,062,793	29.752,950
Redemption of Debt—Redemption of Outstanding Loans	17,357	70,052,035	2,331,649	81,633,975
Sinking Funds	1,093,258	1,094,304	1,858,495	1,804,991
Grand Total Disbursements	44,760,952	102.721,602	231.444.650	284.342,189

Table 29. Significant Statistics of the United Kingdom

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Iron............000 metric tons	264	265	280	272	289	291	276	338	330	345	351	349	......
Steel............000 metric tons	367	437	445	480	437	452	490	587	519	610	578	577	......
Coal............000 metric tons	15,542	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	17,665	15,529	18,606	......
Electricity Generated......mill. k.w.h.	815	922	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	885	913	......
New orders received..1920=100	54	56	55	53	60	60	59	64	65	56	55	56	......
Copper Available......000 tons	14·8	10·7	10·1	12·0	11·0	11·4	6·7	11·0	12·0	12·0	7·5	11·5	......
Raw Cotton Delivered to Mill..................mill. lb.	79	73	101	103	112	117	107	113	93	115	103	109	......
Production, Artificial Silk Yarn and Waste....mill. lb.	4·62	5·70	6·32	6·59	5·52	5·93	5·43	6·64	5·16	7·17	6·68	7·63	......
Natural Silk Deliveries 000 lb.	274	298	304	321	254	326	293	296	265	343	314	324	......
Crude Rubber Available............000 tons	8·90	7·20	7·30	9·12	7·16	6·81	5·81	4·61	7·53	7·39	4·19	6·33	......
Building Plans Approved...........1924=100	78·0	123·9	155·8	155·5	134·9	136·2	129·0	173·8	158·5	204·9	163·1	198·3	......
Other...............1924=100	50·0	93·9	94·5	85·2	136·9	108·3	135·0	98·2	74·6	119·6	118·3	95·2	......
Employment—													
Insured Workers in Employment............mill.	9·28	9·15	9·40	9·37	9·46	9·29	9·34	9·44	9·53	9·66	9·79	9·80	......
Number Unemployed.......000	2,866	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,553	2,429	2,438	......
Percentage Unemployed......	23·1	22·8	21·9	22·2	21·7	23·1	22·8	22·0	21·4	20·5	19·5	19·6	......
Coal mining................	22·6	22·9	22·9	23·1	22·8	22·4	21·8	21·5	22·1	22·5	22·4	22·4	......
Iron and steel................	48·6	46·8	47·7	46·8	45·0	44·8	43·8	43·0	44·0	39·7	37·8	37·2	......
General engineering...........	28·8	30·8	30·2	30·1	29·2	30·1	29·6	28·6	27·7	25·7	23·9	23·5	......
Electrical engineering.........	16·3	16·0	16·0	16·2	16·4	18·6	19·3	18·9	18·4	16·7	14·6	13·8	......
Shipbuilding and marine engineering...................	57·7	62·1	61·9	61·4	61·6	61·6	61·6	59·3	57·8	56·6	54·4	53·1	......
Base metal working..........	26·2	27·3	26·6	25·6	24·1	25·0	23·8	25·1	23·2	20·7	19·7	17·8	......
Cotton......................	33·5	34·8	25·7	24·3	23·3	23·9	24·4	26·0	28·0	26·4	24·3	25·4	......
Woollen.....................	25·4	20·3	16·5	16·7	17·9	20·1	19·1	18·0	18·0	14·5	13·5	12·6	......
Building....................	27·1	28·5	29·5	30·7	31·7	37·5	34·2	26·8	22·7	20·1	20·2	20·5	......
Public works contracting.....	43·4	42·1	42·8	43·8	44·2	46·2	45·2	43·7	42·1	41·0	41·3	42·9	......
Trade—													
Imports, Total..........£ mn.	53·3	54·3	60·8	61·6	60·6	54·1	49·1	56·3	57·3	57·3	53·8	53·7	56·8
Food, drink and tobacco £ mn.	28·2	30·6	35·1	34·4	32·1	27·2	25·2	29·2	26·4	30·0	27·3	26·3	......
Raw materials.........£ mn.	11·7	11·2	11·9	15·3	15·6	15·1	13·2	14·1	13·0	14·5	14·0	14·9	......
Manufactured..........£ mn.	13·1	12·1	13·5	28·7	12·7	11·5	10·5	12·8	11·4	12·6	12·2	12·0	..
Total, net imports......£ mn.	49·8	51·4	57·1	57·5	56·5	49·9	44·6	52·4	47·6	53·5	48·5	49·4	52·5
Exports, Domestic, Total £ mn.	28·6	26·2	30·4	31·1	32·4	29·2	27·9	32·6	26·4	30·8	28·5	29·8	30·0
Food, drink and tobacco £ mn.	2·6	2·5	2·9	3·4	2·8	2·5	2·3	2·3	1·9	2·2	2·0	2·3	......
Raw materials.........£ mn.	3·4	3·2	3·9	4·1	3·9	3·8	3·4	3·8	3·1	4·2	3·7	3·9	......
Manufactured..........£ mn.	21·7	19·8	22·7	22·9	23·6	22·1	21·4	25·4	20·5	23·5	21·7	22·8	......
Bank Clearings, Country and Provincial Daily Average.............£ mn.	11·9	11·4	12·8	12·5	13·1	13·7	13·1	12·5	13·2		.....	.....	......
Provincial..............£ mn.	92·0	88·0	105·9	102·5	103·0	108·8	101·3	107·7	91·3	107·5	96·5	...	......
Postal Receipts, Daily..£ 000	121	131	134	135	174	129	127	131	130	132	131	130	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·13	4·91	4·83	4·35	4·55	4·40	4·03	4·76	4·64	5·24	5·32	5·49	......
Clearances......mill. net tons	4·50	4·77	4·35	4·41	4·29	4·40	4·09	4·43	4·20	4·79	4·86	4·82	......
Index of shipping freights...........1924=100	59·0	64·3	62·8	64·5	66·5	63·6	62·6	59·9	58·3	58·8	61·1	61·3	......
Railways—													
Average weekly railway receipts.......£ 000	2,990	2,800	2,690	2,605	2.824	2,322	2,491	2,556	2,666	2,572	2,771	2,995	......
Freight traffic, total. mill. tons	16·5	17·2	18·8	19·9	20·9	20·3	19·5	20·4	20·3	18·1	19·4	......	......
Merchandise......mill. tons	3·2	3·3	3·6	3·7	3·7	3·3	3·2	3·4	3·5	3·3	3·6	.....	......
Coal.............mill. tons	10·7	11·0	12·4	13·0	13·9	14·2	13·6	14·1	13·6	11·6	12·3	.....	......
Minerals and other merchandise....mill. tons	2·7	2·8	2·8	3·1	3·3	2·9	2·7	2·9	3·2	3·1	3·4	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	99·5	102·1	101·1	101·1	101·0	100·3	98·9	97·6	97·2	99·2	101·7	102·3	......
Economist....................	85·2	88·1	85·3	85·7	84·1	84·2	82·7	82·3	84·5	87·5	89·5	89·9	......
Statist......................	94·9	94·6	91·5	91·6	91·4	91·5	90·6	90·6	92·4	95·2	95·6	96·1	......
Times........................	96·0	97·7	96·5	95·3	94·3	94·7	92·9	91·7	93·2	95·7	97·5	97·9	......
Retail Foods.................	123	123	125	125	125	123	122	119	115	114	114	118	119
Cost of living................	141	141	143	143	143	142	141	139	137	136	136	138	139
Banking—													
Bank of England—													
Private deposits........£ mn.	123	123	119	116	136	147	133	140	138	136	147	143	122
Bank and currency notes £ mn.	366	362	361	359	371	359	356	364	372	370	375	382	374
Gold reserve...........£ mn.	139·8	140·3	140·4	139·4	119·8	119·8	142·2	166·4	185·9	186·0	190·6	190·2	190·3
Nine Clearing Banks—													
Deposits...............£ mn.	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	......
Discounts..............£ mn.	373	390	387	389	406	429	384	346	336	344	350	360	......
Advances...............£ mn.	803	789	780	770	758	750	751	752	749	761	761	753	......
Investments............£ mn.	348	367	396	409	456	455	480	493	499	512	526	536	......
Treasury Bills........£ mill.	791	854	872	860	897	926	776	759	764	954	970	989	1,007
Money—													
Day to Day Rate...........p.c.	·71	·65	·71	·75	·75	·75	·81	·63	·63	·63	·38	·63	·63
Three Months Rate.......p.c.	·72	·69	·84	·81	1·25	1·81	·91	·63	·57	·53	·50	·41	·38
Security Values—													
Fixed Interest.......1921=100	116·1	118·4	120·3	115·9	116·1	116·9	118·4	118·4	120·2	118·1	118·7	117·9	....
Variable Dividend..1921=100	92·5	96·8	96·3	96·8	95·8	96·4	96·1	96·2	96·3	100·4	105·1	111·7	112·4
Total.................1921=100	108·4	111·4	112·5	109·6	109·4	110·2	111·1	111·2	112·4	112·5	114·3	115·9	......
Exchange, New York $ to £....	3·476	3·471	3·399	3·277	3·270	3·365	3·422	3·415	3·423	3·905	4·000	4·303	4·440
Exchange, Francs to £.........	89·72	88·41	88·25	83·88	82·44	85·50	86·88	86·44	87·13	87·78	85·71	86·19	85·00

[1] Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	18·8	194	190	177	169	158	148	137	126	119	125	135	......
Receipts, principal markets............000 bush.	40,732	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748
Shipments, principal markets............000 bush.	19,648	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	......
Exports, including wheat flour..........000 bush.	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	......
Wheat Flour Production..................000 bbls.	9,005	9,394	9,382	8,719	8,323	8,071	7,216	8,886	9,268	8,777	8,577	8,269	......
Sugar Meltings, 8 Ports............000 long tons	353	400	281	233	213	216	225	342	346	361	411	359	......
Tobacco Consumption,													
Cigars..................Millions	401	405	437	419	254	297	287	290	321	371	419	401	......
Cigarettes..............Millions	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	9,526	......
Cattle Receipts, Primary Markets...................000	1,606	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	......
Hog Receipts, Primary Markets...................000	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	......
Cotton Consumption...000 bales	403	492	502	504	440	471	442	494	471	621	696	600	......
Newsprint Production.................000 s. tons	79·5	70·6	76·7	81·7	80·1	74·4	67·7	76·6	74·5	81·2	84·4	79·5	......
Newsprint Consumption.................000 s. tons	123·9	127·4	145·0	145·9	132·8	127·4	116·3	123·4	132·0	160·8	130·9	.....	......
Pig Iron Production..000 l. tons	531	593	645	631	546	569	554	542	624	887	1,265	1,792	1,833
Steel Ingot Production.................000 l. tons	832	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901
Unfilled Orders U.S. Steel Co............000 l. tons	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890
Automobile Production......000 cars and trucks	90·3	84·1	48·7	59·6	107·4	130·1	106·8	117·9	180·7	218·2	253·3	233·1	......
Zinc Production..........s. tons	13.611	13,260	15,217	16,078	18,653	19,828	20,076	22,095	21,449	21,730	24.027	30,905	33,550
Stocks...................s. tons	133,153	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924	109,140	100,247
Lead Production..........s. tons	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,783	18,526	......
Petroleum Production..................000 bbls.	66,220	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84,387	......
Consumption (to stills)...............000 bbls.	67,271	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	79,525	......
Gasoline Production..000 bbls.	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	......
Consumption..........000 bbls.	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	37,710	34,458	......
Contracts Awarded.....$000,000	134·0	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2	103·0	82·7	106·2
Carloadings............000 cars	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109	2,503
Electric Power Production..............mill. k.h.	6,743	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,462	6,996	7,207	.....	......
Index Factory Employment................1923-5=100	58·8	60·3	61·1	61·2	60·6	59·4	59·4	56·6	57·7	60·6	64·8	70·1	......
Mail Order Sales, 2 cos....$000	33,777	39,156	45,423	41,281	51,700	26,958	26,176	27,554	35,365	37,778	38,986	33,566	......
Ten Cent Sales. 4 Chains...$000	34,538	36,632	41,605	38,040	66,307	30,001	30.534	32,473	37,874	37,081	32,918	36,465	......
Imports..................$000,000	91·1	98·4	106·4	104·5	97·0	96·0	83·8	95·0	88·4	107·0	122·3	143·0	......
Exports..................$000,000	109·2	132·0	153·5	139·4	131·2	120·6	101·5	108·0	105·2	114·2	119·8	144·2	......
Manufacturing Production.............1923-5=100	59·0	65·0	65·0	63·0	64·0	64·0	62·0	57·0	66·0	77·0	91·0	94·0	......
Mineral Production..1923-5=100	65·0	70·0	74·0	75·0	76·0	73·0	79·0	81·0	72·0	78·0	82·0	90·0	......
Industrial Production................1923-5=100	60·0	66·0	66·0	65·0	66·0	65·0	64·0	60·0	67·0	77·0	90·0	94·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	433	332	326	309	235	274	582	416	435	302	164	167	153
Reserve Ratio..............p.c.	58·9	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2	68·4	67·4
Member Banks Loans and Discounts.....Mil. Dolls.	10,796	10,706	10,441	10,413	10,297	10,166	9,627	......	9,660	9,753	9,715	9,823	9,808
Net Demand Deposits..........Mil. Dolls.	10,982	11,229	11,461	11,745	11,758	11,899	10,593	......	11,127	11.740	11,549	11,261	11,212
Interest Rates, Time Loans..p.c.	1·38	1·38	·88	·51	·50	·50	·88	3·00	1·25	1·12	·88	1·13	1·13
Call loans renewal..........p.c.	2·08	2·00	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00	1.00	·98
Prime commercial paper, 4-6 months...............p.c.	2·68	2·13	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75	1·50	1·50
Bond Prices High Grade Rails (10)......................	79·32	82·07	80·76	78·19	77·88	82·49	81·92	77·23	73·62	80·35	84·35	88·95	......
Forty bonds....................	53·35	55·01	49·86	47·51	44·05	46·94	45·22	42·01	41·35	50·64	67·67	73·00	......
Prices Common Stocks (404)..................1926=100	53·3	52·2	49·9	47·5	47·4	49·1	44·9	43·2	47·5	62·9	74·9	80·4	......
(Copyright Standard Statistics Co.)													
Industrials (338)................	51·5	55·8	47·7	45·4	44·8	46·2	42·5	41·6	48·8	65·3	77·3	83·5	......
Railways (33)....................	29·2	34·5	27·5	25·5	25·7	27·6	26·7	26·0	26·3	37·5	44·0	52·6	......
Utilities (34)...................	84·2	91·4	80·6	77·6	79·6	81·8	73·1	66·8	63·5	79·2	96·9	97·5	......
Automobiles (13).................	44·5	54·2	42·8	39·5	40·4	41·9	37·7	34·3	42·2	67·5	81.9	92·5	......
Tires and rubber goods (17).....	28·5	32·9	23·9	22·6	23·5	24·2	20·0	19·8	26·3	44·9	53·9	60·7	......
Chain stores (17)................	49·3	52·8	48·2	47·1	46·6	46·3	42·7	39·5	43·8	54·4	62·9	66·9	......
Copper and brass (9)............	37·7	47·0	34·4	32·1	26·1	29·4	28·1	28.5	38·6	54·9	63·6	73·1	......
Oil (16).........................	54·6	53·9	47·4	47·1	46·1	46·4	42·0	40·6	46·5	58·4	70·3	75·4	......
Railway equipment (9)..........	29·8	31·8	26·4	24·8	24·2	25·2	25·2	25·3	31·8	44·9	57·3	65·2	......
Steel and iron (9)...............	33·0	42·1	32·5	27·7	24·8	27·2	26·7	26·8	35·1	51·9	61·4	68·1	......
Textile (31).....................	33·1	38·7	32·5	29·9	27·6	26·7	25·2	24·2	27·7	43·2	53·9	60·9	......
Amusement (7)...................	15·8	17·3	12·9	11·1	9·2	8·6	6·0	5·0	5·6	9·0	12·5	13·9	......
Tobacco (10)....................	98·0	101·4	90·5	82·9	81·4	85·7	78·8	82·1	94·9	114·9	125·3	129·4	......
Stock Sales, N.Y.....Mil Shares	82·6	67·4	29·2	23·0	23·2	18·7	19·3	20·1	52·9	104·2	125·6	120·3	......
Bond Sales, N.Y.....Mil. Dolls.	333·1	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6	344·1	323·1	......
Brokers Loans.......Mil. Dolls.	332	380	325	338	347	359	360	311	322	529	780	876	881
Bank Debits, N.Y...Mil. Dolls.	13,458	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743	17,354	13,076
Outside, 140 centres.Mil. Dolls.	12,188	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII **OTTAWA, SEPTEMBRE, 1933** **Nº 9**

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

En dépit de la réaction spéculative notée à la fin de juillet, la situation économique s'est bien maintenue au cours d'août. Les éléments favorables tendant à inspirer confiance sont les gains substantiels des opérations commerciales qui vont s'améliorant depuis le commencement du deuxième trimestre de l'année en cours, ainsi que la fermeté significative des obligations de tout repos, indication que la situation du crédit continue de s'améliorer. Le rendement des effets publics de l'Ontario est de 4·55% au mois d'août contre 4·63% le mois précédent, reflétant ainsi une hausse substantielle des cours. Les prix de demande de quatre obligations fédérales (remboursement) accusent des hausses graduelles au cours du mois; ils ont atteint le maximum depuis l'abandon en 1931 de l'étalon or par la Grande-Bretagne. Le rendement des quatre valeurs est calculé à 4·43%, contre 4·50% le mois précédent.

Le fléchissement des dépôts à demande à la fin de juillet est surtout d'ordre saisonnier; les dépôts à terme et les prêts courants ont également diminué. Le portefeuille se monte à $865,900,000, atteignant ainsi un nouveau maximum qui contribue à l'amélioration des disponibilités bancaires.

L'indice des actions ordinaires a baissé de 83·3 qu'il était en juillet à 78·7. Bien que la moyenne ait baissé, l'analyse hebdomadaire indique que, subséquemment à la réaction constatée vers la fin de juillet, la tendance d'août est à la hausse.

Il fait plaisir de constater que la réaction des valeurs spéculatives ne s'est pas trouvée en conflit avec le développement industriel, les opérations commerciales accusant un fort accroissement sur juillet. L'indice du volume physique des opérations commerciales a augmenté de 84·1 à 89·8, accroissement de 6·8%.

Production minérale

La plupart des indicateurs servant à mesurer la production minérale montrent des gains. Bien que les exportations de nickel aient baissé de 10,501,100 à 8,443,800 livres, cette diminution n'est pas importante. Les expéditions du mois d'août ne donnent que 1,022,000 livres, mais l'indice est plus élevé que celui de tout autre mois de l'année passée. Les mines d'or canadiennes ont expédié à la Monnaie et à l'étranger un total de 211,062 onces, contre 192,740 en juillet, l'augmentation après rajustement dépassant 23%. Les expéditions d'argent ont augmenté de 936,009 onces à 1,374,068; les exportations de minerai de cuivre et de cuivre ampoule ont augmenté de 3,734,900 livres à 7,660,200, de sorte que l'indice est monté de 36·6 à 68·0. Les exportations d'amiante de première qualité donnent 8,342 tonnes contre 6,259, l'augmentation dépassant 32% après ajustement. Les importations de bauxite pour la fabrication de l'aluminium ont augmenté de 4,799,600 livres à 12,176,600.

Denrées alimentaires

Les fabriques de denrées alimentaires enregistrent un regain d'activité, l'indice étant de 100·1 contre 88·5 en juillet. La production de farine au cours du dernier mois pour lequel on possède des données s'élève à 1,322,923 barils contre 1,186,006 le mois précédent, l'indice, après ajustement pour tendances saisonnières, montant de 88·6 à 106·5. La production d'avoine roulée donne 10,030,000 livres, contre 7,721,000. On enregistre également des accroissements pour le gruau d'avoine et la farine de maïs. Les raffineries ont produit 88,089,000 livres de sucre contre 57,332,000 les quatre semaines précédentes.

Les abatages de bêtes à cornes accusent une augmentation, le total étant de 99,081 têtes comparativement à 88,135. On a sacrifié moins de moutons et d'agneaux que d'ordinaire; quant aux porcs, on constate également une diminution. Les exportations de fromage ont diminué, tandis que celles de saumon en conserve donnaient un accroissement prononcé.

Textiles

Les importations de matières premières par l'industrie textile montrent une augmentation prononcée, indication que les fabriques textiles se préparent à augmenter leur production. L'indice de ces importations est monté de 111·3 à 136·7, après tendances saisonnières. Les importations de coton brut donnent 10,784,000 livres contre 9,790,000, gain ajusté d'environ 14%. Quant aux exportations de filés de coton, on enregistre un fléchissement; elles ont baissé de 513,000 livres à 345,000. Les importations de laine en suint et de filés de laine s'élèvent à 2,009,084 livres, comparativement à 1,246,000 en juillet, le gain, après ajustement, étant des plus prononcés.

Industries forestières

Les opérations des industries du papier et du bois donnent un fort gain, de sorte que l'indice est monté de 87·0 à 94·0. La production de papier-journal donne 194,262 tonnes, contre 180,387 le mois précédent; les ventes d'août dépassant le chiffre de production, les stocks se trouvent diminués d'autant. Les exportations de pâte de bois n'ont pas augmenté autant que d'ordinaire. Les exportations de planches et madriers donnent 128,459,000 pieds, contre 116,179,000, gain ajusté de près de 11%. Les exportations de bardeaux ont augmenté de 205,986 carrés à 257,993

Acier et moteurs

Dans la sidérurgie, l'activité s'est bien maintenue au cours d'août, la production d'acier s'élevant à 48,659 tonnes, contre 49,076 le mois précédent, tandis que la production de fonte a augmenté de 31,689 tonnes à 35,233. Les importations de fer et d'acier donnent $6,079,000, comparativement à $5,636,000, de sorte que l'indice est monté de 35·1 à 37·2. La production d'automobiles se monte à 6,079 unités, contre 6,540, montrant ainsi un léger déclin après ajustement saisonnier. Les importations de caoutchouc brut se chiffrent par 4,022,000 livres, contre 2,670,000 et celles de pétrole à 116,300,000 gallons contre 118,271,000, gain de près de 2% après ajustement saisonnier.

Construction

Il ne règne pas beaucoup d'activité dans le bâtiment, les nouvelles entreprises donnant $9,480,000, contre $12,652,000 le mois précédent. Les permis de bâtir se totalisent à $1,928,000 contre $2,082,000, léger accroissement en tenant compte de l'ajustement saisonnier.

Distribution

Les transports commerciaux par les chemins de fer donnent 185,555 wagons, comparativement à 162,728 en juillet, gain ajusté de 8·5%. Les importations accusent un accroissement pour la quatrième fois depuis le mois d'avril; elles ont atteint $38,747,000 contre $35,738,000 en juillet. Les exportations accusent une diminution sur le total relativement élevé du mois précédent; la diminution, en tenant compte de l'ajustement saisonnier, équivalant à 9% environ. Le total est de $45,135,000 comparativement à $51,866,000, mais il accuse un accroissement sur le mois correspondant de l'année passée.

En raison, notamment, du ralentissement des opérations spéculatives, les débits bancaires enregistrent une diminution de 18% sur le mois précédent et ont baissé à $2,648,500,000.

Trois facteurs représentatifs

La lecture du graphique de trois facteurs représentatifs montre que la situation demeure favorable en août. L'expansion des activités commerciales et la hausse des valeurs de tout repos sont les deux éléments qui ont maintenu la situation économique. En raison de la réaction des actions ordinaires vers la fin de juillet, l'indice d'août marque une baisse sur le mois précédent, mais les indices hebdomadaires révèlent une hausse modérée qui contrebalance la plus grande partie de la réaction. La hausse des titres à partir d'avril jusqu'à juillet a été si rapide que des valeurs spéculatives ont marqué une avance hors proportion comparativement aux autres facteurs majeurs. Le gain considérable de l'activité commerciale au mois d'août est un développement favorable indiquant un accroissement des revenus des corporations.

Récoltes

En raison, notamment, du manque de pluie au cours de l'été et de la température anormalement élevée, les rendements des récoltes canadiennes en 1933 sont de beaucoup inférieurs aux moyennes des quelques dernières années. Les rapports des correspondants agricoles sur la situation à la fin d'août indiquent que le rendement de tous les grains est considérablement plus bas que les moyennes; la similarité avec les conditions de 1931 est frappante. La production de blé n'a jamais été plus basse depuis 1924. La récolte d'avoine est la moins abondante depuis 1929. Quant aux récoltes d'orge et de seigle, elles sont les moins abondantes depuis 1921 et 1931 respectivement, tandis que la récolte de graine de lin est inférieure à toute autre depuis 1908, première année où le Bureau a recueilli des données sur cette culture.

La récolte de blé est estimée à 282,771,000 boisseaux, contre 428,514,000 en 1932, et celle d'avoine à 316,966,000 boisseaux, contre 391,561,000. Pour ce qui est de l'orge et du seigle, on enregistre des fléchissements respectifs de 20 p.c. et 28 p.c.; quant à la graine de lin, les prévisions donnent 756,000 boisseaux, contre 2,446,000 l'année précédente.

A juger des conditions existant le 31 août, les récoltes tardives, y compris le maïs, les pommes de terre et les betteraves à sucre, s'annoncent moins abondantes qu'en 1932; on s'attend à ce qu'elles produisent environ 20 p.c. de moins que la moyenne.

La production au Canada et aux Etats-Unis

L'amélioration économique au Canada à partir d'avril jusqu'à août marque les mêmes tendances qu'aux Etats-Unis; toutefois le gain aux Etats-Unis a été plus rapide. Si l'on prend pour base l'indice de la production industrielle publié par le Federal Reserve Bulletin, le maximum du fléchissement aux Etats-Unis fut atteint en juillet 1932. Le gain au cours du troisième trimestre ne compense pas entièrement la réaction qui atteignit son point culminant en mars 1933. Le relèvement à partir de mars jusqu'à juillet est extraordinaire, l'indice ayant monté de 63·5 p.c. D'après l'indice officiel, le minimum de la production industrielle au Canada fut atteint en février. Entre mars et juillet on enregistre un accroissement de 32 p.c., soit un peu plus que la moitié du gain marqué par l'indice correspondant des Etats-Unis.

L'indice de la production manufacturière marque une augmentation de 77 p.c. au cours des quatre mois, contre 41 p.c. au Canada.

Bien que les indices de production ne soient pas calculés de la même façon dans les deux pays, il est intéressant d'établir des comparaisons dans le but de déterminer les tendances courantes. On découvre une grande ressemblance entre les deux pays dans les tendances des groupes industriels. Il est vrai que la production industrielle accuse un gain relativement plus élevé aux Etats-Unis, mais on constate également une amélioration prononcée au Canada entre mars et juillet.

La hausse de l'indice de la production industrielle au Canada est attribuable, principalement, au relèvement de l'industrie manufacturière. La reprise de la production minière aux Etats-Unis est relativement modérée, tandis que pour le Canada les indicateurs marquent en juillet un fléchissement contrebalancé par les gains du mois d'août. La reprise dans les industries du bâtiment est peu considérable tant au Canada qu'aux Etats-Unis, et l'activité se continue sur un niveau relativement peu élevé.

Les graphiques aux pages 10 et 15 donnent la position relative des deux pays pendant les quelques derniers mois.

La cote dans les principaux pays

Complémentant l'information et les graphiques contenus dans les derniers numéros de la Revue et se rapportant à la production d'acier et à la production industrielle des principaux pays, le présent numéro contient un graphique (page 30) qui donne les indices des actions ordinaires.

Les actions industrielles marquent une hausse continue en Grande-Bretagne, signe que l'on s'attend à un accroissement des profits des corporations provenant de l'augmentation en volume et de la hausse des prix. Il en est de même pour l'Allemagne depuis le deuxième trimestre de 1932. Au Canada et aux Etats-Unis on enregistre des gains de juin à septembre 1932 et de mars à juillet 1933. Quant à la France, on remarque une hausse pour juin et juillet qui contrebalance la baisse enregistrée pendant les premiers mois de l'année en cours.

Prix de gros

Bien que les prix de gros soient, en moyenne, plus bas qu'en juillet, on constate des hausses dans six des huit groupes de la classification officielle. Le fléchissement est limité aux produits de la terre et aux métaux autres que le fer qui accusaient des hausses prononcées précédemment. Le blé Manitoba n° 1 au comptant cotait à 73·4 cents le boisseau, contre 83·4 en juillet; l'orge, la graine de lin et le seigle marquent également des baisses. Les cotes de Montréal et Toronto indiquent que les moyennes pour le cuivre, le plomb, l'étain et le zinc sont inférieures à celles du mois précédent. La pulpe mécanique a augmenté de $19.77 la tonne à $21.09. La laine domestique a également haussé. En raison du raffermissement des huiles brutes enregistré tant au Canada qu'aux Etats-Unis, la kérosène et l'essence ont monté.

Valeurs mobilières

En raison du fléchissement des actions ordinaires vers la fin de juillet, la moyenne d'août est inférieure à celle du mois précédent. Le gain modéré mais continu d'août contrebalance presque entièrement le fléchissement enregistré pendant la réaction. La baisse de l'indice de 126 actions ordinaires est de 5·5 p.c. sur le mois de juillet; pour ce qui est des actions industrielles et des utilités, les baisses respectives équivalent à 4·2 p.c. et 7·8 p.c. En ce qui concerne la tendance hebdomadaire, le maximum du mouvement actuel fut atteint le 20 juillet lorsque l'indice de 118 actions ordinaires était de 81·1. Pour la semaine terminée le 14 septembre, il est de 74·0. L'indice de 93 titres industriels est de 103·9 le 14 septembre, contre 111·1 le 20 juillet, tandis que celui de 19 utilités est de 45·6 contre 53·1.

Grâce à la hausse des actions de mine d'or, l'indice des titres miniers était plus élevé la semaine terminée le 7 septembre que la semaine du 20 juillet; l'indice de 11 titres a augmenté de 103·1 à 105·5, tandis que l'indice d'ensemble de 20 titres miniers est monté de 111·2 à 111·7.

L'indice de 22 actions privilégiées est de 61·7 contre 61·9 en juillet et 45·2 en juin 1932, niveau le plus bas depuis quelques années.

La situation aux Etats-Unis

Les opérations commerciales marquent un fléchissement modéré pendant le mois d'août, le niveau étant légèrement inférieur au maximum du mouvement actuel qui fut atteint le mois précédent. La tendance des indices commerciaux hebdomadaires est quelque peu à la baisse, l'indice étant de 62·8 la semaine terminée le 2 septembre, contre 68·7 la semaine du 5 août. En raison du fléchissement des ventes au détail et de la création de nouveaux modèles par certains fabricants, la production de voitures-automobiles accuse au mois d'août une diminution prononcée. Les estimations hebdomadaires de l'activité dans l'aciérie placent la moyenne de la production à 45 p.c. de la capacité pour la première semaine de septembre, contre 56 p.c. la semaine correspondante du mois d'août et 57·5 à la mi-juillet, maximum de l'année.

La production d'énergie s'est bien maintenue au cours du mois d'août, l'accroissement prononcé des ventes entre mars et juillet étant attribuable presque entièrement aux achats par les usagers industriels; les ventes aux usagers commerciaux et particuliers ne marquent que peu de changement. Les changements des chemins de fer accusent une diminution de 3 p.c. après ajustement pour tendances saisonnières. D'après l'indice hebdomadaire de l'Office du Travail, les prix de gros ont été relativement fermes pendant le mois d'août. La hausse répartie sur les derniers quatre mois a atteint son maximum la semaine terminée le 22 juillet, les six semaines suivantes marquent un léger changement. Les cotes des actions ordinaires ont réagi au cours de la deuxième quinzaine de juillet mais se sont relevées quelque peu le mois suivant.

LA SITUATION EN GRANDE-BRETAGNE

Les chiffres les plus récents révèlent que la situation en Grande-Bretagne s'est beaucoup améliorée. Les importations et les exportations d'août marquent des accroissements substantiels sur le mois précédent et le mois correspondant de l'année passée; les premières atteignent £56,754,000 et les secondes (produits britanniques) £31,000,000. Les exportations accusent donc des accroissements respectifs de £1,000,000 et près de £2,500,000 sur le mois précédent et le mois correspondant de 1932. Près de 80 p.c. des produits domestiques exportés en août se classent sous la rubrique "articles entièrement ou presque entièrement manufacturés".

Le nombre de sans-travail a diminué de 31,000 entre le 24 juillet et le 21 août, l'amélioration se répartissant parmi les rubriques suivantes: sidérurgie, travaux de génie, chantiers maritimes, transports maritimes, appareillage électrique, laine et textiles, charbonnages, et métiers du bâtiment. Le nombre de chômeurs enregistrés le 21 août est de 2,411,000, contre 2,860,000 en 1932, diminution de 449,000.

La prime sur l'emprunt canadien à Londres est d'environ 4 p.c. le 6 septembre.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 septembre 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1933

Population.—Seventh census of Canada, 1931. Bulletin No. XXXIII, Earners among wage-earners for Canada and the provinces, 1931.

Production.—AGRICULTURAL PRODUCTS.—Survey of production in Canada, 1931. Fruit report No. 4, August 18, 1933. Tenure, farm values, farm facilities and mortgage debt, 1931 and farm expenses for 1930 by counties or census divisions. Telegraphic crop report, August 29, 1933; September 6, 1933. Field crops of Canada, preliminary estimate of the yields of the principal grain crops and the condition of late-sown crops, September 11, 1933. Census 1931, final bulletin No. XX, Stock sold alive, stock slaughtered, young animals raised 1930 and pure-bred livestock on farms 1931, by counties or census divisions. Census 1931, final bulletin No. XXI, Pure-bred livestock on farms and elsewhere. Production and distribution of coarse grains, II Oats. Salient features of the grain situation in Canada (specially prepared for the Worlds' Grain Exhibition and Conference, Regina, Saskatchewan, July, 1933). ANIMAL PRODUCTS.—Fur production of Canada, season 1931-2. FOREST PRODUCTS.—The Excelsior industry, 1932. MINERAL PRODUCTS.—Summary review of the gold mining industry in Canada, 1932 (including the alluvial gold mining industry, the auriferous quartz mining industry, the copper-gold-silver mining industry and related world data). Summary review of the silver mining industry in Canada, 1932, (including the silver-cobalt-arsenic mining industry and related world data). Report on the mineral production of Canada during the six months ending June, 1933 (with revised statistics for calendar year 1932). Asbestos products industry, 1932.

Manufactures.—VEGETABLE PRODUCTS.—Food products, beverages, rubber, tobacco and miscellaneous manufactures based on vegetable products, 1931.

External Trade.—Canada's imports from Empire and foreign countries, July, 1933. Canada's domestic exports to Empire and foreign countries, July 1933. Quarterly report of the trade of Canada, June, 1933.

Internal Trade.—Chain store operations in Canada, 1930. Survey of motor vehicle transportation, 1930.

Transportation, Communications and Public Utilities.—Preliminary report on statistics of steam railways in Canada, 1932. Preliminary report on the highway and motor vehicle in Canada, 1932.

General.—Commercial failures in Canada for June, 1933 and for the first half year, 1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Grain Canadian Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of — (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold-(o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's Imports. Canada's imports from Empire and foreign countries. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron).
IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (or iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 9

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1933

Prix, Un dollar par an.

Can.
S1
9383
v. 8
no. 10

Volume VIII

Number 10

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
[illegible]
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

OCTOBER, 1933

LIBRARY
NOV 2 1933
UNIVERSITY OF TORONTO

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

PAGE

Chart of Three Representative Factors 4

The Business Situation in Canada 3-7

Table 1. Weighted Indexes of the Physical Volume of Business 8

Table 2. Trend of Business Movements.
Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures 9

Chart of Business Factors 1932-1933 10

Table 3. Receipts and Visible Supply of Canadian Grain 11

Table 4. Exports and Cash Price of Canadian Grain 11

Table 5. Consumption of Grain and Production by the Milling Industry 12

Table 6. Receipts, Manufactures and Stocks of Sugar 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.
Tobacco, cut. Tobacco, plug. Cigarettes. Cigarettes, over-weight. Cigars. Foreign raw leaf tobacco. 13

Table 8. Production of Boots and Shoes 13

Table 9. Sales and Slaughterings of Live Stock, Retail Food Prices and Cold Storage Holdings 14

Chart of Factors indicating Earnings 15

Table 10. Output of Central Electric Stations in Canada 16

Table 11. Railway Freight Loaded at Stations .. 17

Table 12. Index Numbers of Employment by Industries 18

Electrical Energy Consumed 15

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing 19

Table 14. Trend of Business in the Five Economic Areas.
Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures 20

Table 15. Mineral Production by Months.
Metals—Gold, Silver, Nickel, Copper, Lead, Zinc. Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt. Structural Materials—Cement, Clay Products, Lime .. 20

Table 16. Weekly Factors of Economic Activity in Canada.
Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Common Stock, Prices, Mining Stock Prices 21

PAGE

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada 22

Table 18. Indexes of Employment by Cities 22

Table 19. Building Permits Issued in Sixty-one Cities 23

Table 20. Index Numbers of Wholesale Prices 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries.
United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars 26

Table 23. Canada's Domestic Exports by Principal Commodities 27

Indexes of Cost of Living and Cost per Week of a Family Budget 27

Table 24. Summary of Canada's Imports by Principal Commodities 28

Table 25. Banking and Currency 29

Chart of Capital Movements of Principal Countries 30

Table 26. Index Numbers of Security Prices, Foreign Exchange and other Financial Factors.
Common Stocks—Total. Industrials: Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities: Total, Transportation, Telephone and Telegraph, Power and Traction. Companies Abroad: Total, Industrial, Utilities, Banks.

Mining Stocks—Total, Gold, Copper, Silver and Miscellaneous.

Financial Factors — Preferred Stocks, Interest Rates, Bond Yields, Shares Traded, New Issues of Bonds, Broker's Loans. Foreign Exchange—New York Funds, Sterling 31

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports 31

Table 28. Canadian Public Finance, Revenue and Expenditure 32

Table 29. Significant Statistics of the United Kingdom 33

Table 30. Significant Statistics of the United States 34

The Business Situation in Canada (in French) .. 35-38

List of Current Publications of the Dominion Bureau of Statistics 39

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, OCTOBER, 1933 No. 10

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

Business operations showed a moderate gain in September over the preceding month, the business index[1] being 90·8 compared with 89·8 in August. Fair expansion was shown in each of the main branches of productive enterprise with the exception of the power industry, the increase in the average daily output of electric energy being less than normal for the season. The gain in shipments of nickel was the outstanding feature of the records of the mineral industry, a majority of the factors showing gains over August. The index of manufacturing production moved up from 96·9 to 97·0, the food industries, tobacco releases, and crude rubber imports being among the factors recording expansion, while recession occurred in forestry and iron and steel operations and in the imports of raw materials by the cotton textile industry. Construction made a slightly better showing but the level of operations remained low. The bright spot of the month was the marked gain in exports, the adjusted gain over August being 31·8 p.c.

Manufacturing operations were slightly more extensive than in the preceding month, the index based on 29 factors moving up from 96·9 to 97·0 in September. A new high point on the present movement was consequently reached in the month under review, the gain from February to September being no less than 65·2 p.c.

The industries engaged in the production of food products operated at a greater rate of capacity and the release of tobacco was at a higher level. Forestry and the primary iron and steel industry operated at lower levels, while the imports of raw materials by the textile industry showed recession.

The index of operations in the food industries was 104·5 in September compared with 100·1. The marked expansion in the flour-milling industry was the main influence in raising the index of food production. The output of wheat flour in the latest month for which statistics are available was 1,444,000 barrels compared with 1,323,000 in the preceding month. Rolled oats, oatmeal and corn flour were also produced in greater volume after seasonal adjustment. The manufacture of sugar was 60,378,000 pounds compared with 88,089,000 in the preceding four-week period. The slaughter of cattle, at 100,743 head compared with 99,081, showed a gain less than normal for the season. The gain in hog slaughterings was from 187,028 head to 195,498, and a moderate gain was also shown in sheep slaughterings even after the usual adjustment.

Cheese exports were 14,120,500 pounds compared with 6,556,000, the adjusted gain being more than 96 p.c. The increase in the export of canned salmon was less than normal for the season.

The release of tobacco for consumption showed moderate gain in September after seasonal adjustment. The release of cigarettes at 401,232,000 showed an adjusted gain of about 3 p.c. The decline in the release of cigars and raw leaf was greater than normal for the season.

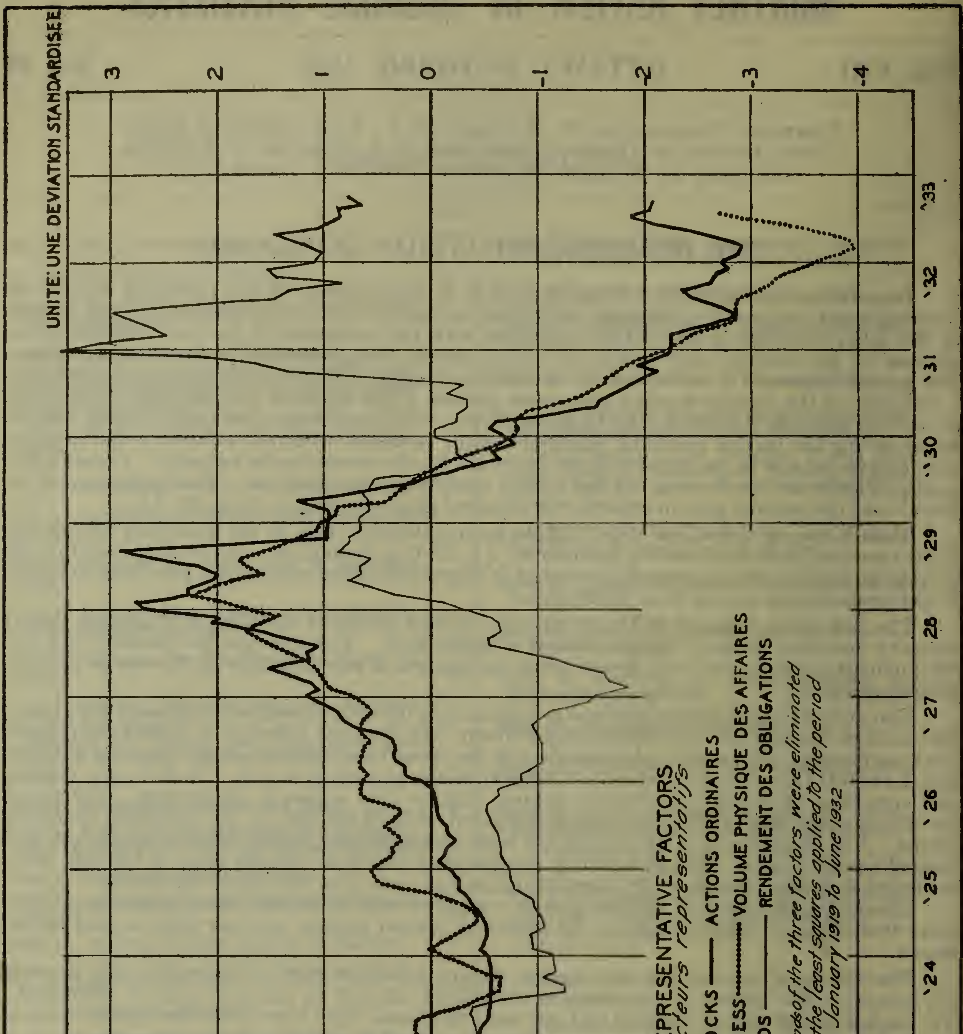
Imports of raw material by the textile industry showed decline in September after a steady climb in the four preceding months. The adjusted index of raw cotton and wool imports was 123·9 compared with 136·7 in August. Imports of raw cotton were 7,409,000 pounds compared with 10,584,000. Cotton yarn, on the other hand, showed a gain from 344,941 pounds to 482,104. The imports of raw wool and wool yarn at 1,955,878 pounds compared with 2,009,084, showed an adjusted gain of 8·5 p.c.

The paper and lumber industries were not so active in September as in the preceding month, but the reaction was relatively moderate, the output being greater than in any other month of the last two years. Production of newsprint was 179,416 tons compared with 194,262. Exports of planks and boards were 112,039,000 feet compared with 128,459,000, the adjusted decline being slightly more than 5 p.c. The drop in the exports of wood pulp and shingles was relatively greater.

A moderate decline was shown in the indicators showing the trend of the iron and steel industry, July last having been the peak month of the last two years. Output of steel ingots was 38,630 tons compared with 48,659 in August, while the production of pig iron declined from 35,233 tons to 30,738. Production of motor cars was 5,808 compared with 6,079 in August, the adjusted decline being limited to 4·3 p.c. Crude petroleum imports at 108,097,000 gallons compared with 116,312,000, showed an adjusted decline of 14·3 p.c. Crude rubber imports increased from 4,022,000 to 5,869,000 or 68·9 p.c. after seasonal adjustment.

---

[1] The components of this index were each adjusted for seasonal tendencies according to experience with the factors from 1919 to 1930 inclusive.



The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

The construction industry made a slightly better showing in September, building permits recording a gain while contracts awarded declined less than normal for the season. The construction index moved up from 25·5 to 26·9.

The gain in the output of electric power was considerably less than normal for the season. The average daily output was 49,644,000 k.w.h. compared with 48,652,000, the adjusted index declining from 168·0 to 148·9.

Carloadings at 202,459 compared with 185,555 showed a gain less than normal for the season. The index of trade employment after adjustment moved up from 112·7 to 114·8.

An encouraging factor of the month was the gain in employment at the first of October, the index after seasonal adjustment being 86·9 compared with 84·8 on September 1. The index without seasonal adjustment was 90·4 compared with 88·5.

External Trade

External trade in September made a highly satisfactory showing with exports substantially ahead of both the preceding month and the same month of 1932, while the favourable balance of almost twenty million dollars was the largest in nearly a year. Exports in September were only exceeded once since 1930, the exception being May 1931. The gain over the preceding month, after seasonal adjustment, was 8·5 p.c. in imports and 31·8 p.c. in exports. The sum of the domestic and foreign exports was $58,329,000 in September compared with $45,135,000 in August. Imports were $38,698,000 compared with $38,747,000, the decline being less than normal for the season. The surplus of exports over imports was consequently $19,630,000. With the exception of October, 1932, the favourable balance of trade was greater in September than in any other month in recent years.

Three Representative Factors

The reading from the chart on page 4 indicates moderate recession at the end of the third quarter. Yields on Ontario bonds were moderately higher in September, which, from the broad viewpoint of economic conditions is regarded as a retrograde movement. Owing mainly to the decline in utilities, common stock prices were lower, the index showing a fractional recession. The most encouraging factor of the month was the continued expansion in business operations. The moderately unfavourable tendency of the other two factors is presumed to indicate a reversal in the rapid expansion in industrial operations during the last six months.

Seven Months of Recovery

The lowest point in business operations in recent years was reached in February of the present year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1932 to the present. The business index was 90·8 in September compared with 67·0 in February, a gain of 35·5 p.c. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing partly to the expansion of gold mining, made a relatively better showing during the first quarter of the present year than most of the main branches of industrial enterprise. Manufacturing experienced a wide fluctuation, the index being 97·0 in September compared with 58·7 in February, when the lowest point was reached.

Imports of raw cotton were 7,409,000 pounds in September compared with 6,026,000 in February, a seasonally adjusted gain of 99·5 p.c. Flour production in August, the latest month for which statistics are available, was 1,444,000 barrels compared with 845,000 in February, the index after seasonal adjustment showing a gain of 103·8 p.c.

The newsprint and lumber industries were not so active in September as in August, but the reaction was moderate. Output of newsprint was 179,416 tons in September compared with 125,610 tons in the second month of the year. the index moving up from 85·9 to 117·5. Exports of planks and boards were 112,039,000 feet in September compared with 37,714,000 in February, the adjusted increase being 93·2 p.c.

Steel ingot production moved up sharply in July and has since shown recession. The adjusted output showed a gain of 246·5 p.c. between February and September. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February to September being 98·9 p.c.

The construction industry remained in a depressed condition despite the recovery in other lines. The index of contracts awarded was higher in July than in preceding months, while in August and September a somewhat lower level was shown. The expansion in the output of electric power was one of the features of the recovery. An index of 148·9 represented the level of production in September compared with 136·1 in February, the month chosen for comparison. The expansion in carloadings has been retarded by the curtailed grain movement. While imports have shown a steady gain since April, after seasonal adjustment, the expansion in exports, which reached the high figure of $58,329,000 in September, has been remarkable.

Earnings

The gross earnings of productive enterprises are dependent on the volume of the product and the prices obtained for the output. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level. As the business index showed a gain of 35·5 p.c. from February to September, and the price index also on the 1926 base showed a gain of 8·3 p.c. during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of the year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of the present year. Steady improvement was shown until the first of October, the latest date for which statistics are available. While we have no accurate measurement of the monthly trend of wage rates, the gain in the number of active wage earners indicates that earnings are showing an improvement in the last four months.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 78·2 compared with 77·0 in May, the lowest point in recent years.

International Movement of Capital since 1927

The chart on page 30, prepared by the League of Nations' statisticians for the World Monetary and Economic Conference and based upon official or private estimates of the balance of payments of the countries in question, is published as showing as accurately as possible the net international movements of capital for the leading countries in the years from 1927 to 1931 or 1932 in millions of gold dollars. The chart shows the large outward movement of capital from the United States, France, the United Kingdom and the smaller movement from Canada in the earlier years of the period, together with large investments in Germany, Argentina, Australia, Hungary, British India, Japan and Poland. In the later years, the lending countries ceased to lend and France and the United Kingdom recovered some of their lendings, while the United States was still a large lender on balance in 1932. In the latest years, too, countries like Germany, Argentina, Australia, Canada and British India ceased to borrow or made net repayments on their capital obligations. Statistics for 1932 were unfortunately not available for all the fifteen countries included in the chart. It is significant that the Canadian figures show a net export of capital in 1931 and 1932.

A table giving the figures on which the chart is based will be found at page 46 of the Supplement to the League of Nations' Monthly Bulletin of Statistics for May 1933.

Wholesale Prices

Moderate recession was again shown in commodity prices during September, the maximum for the present year having been reached in July. The reaction in the price level in the last two months has mainly consisted in declines in crop products and non-ferrous metals which had fully participated in the speculative advance from February to July. Aside from chemicals, which were nearly maintained, the other groups of the official classification showed advances in September The index of wholesale prices was 68·9 in September, a decline of one half of one per cent from the preceding month.

Wheat declined during the latter part of September, bearish factors being ample offerings of Russian wheat, the mounting of European port stocks, beneficial rains in Southern Australia and improved conditions in the Argentine. Canadian wool markets were stimulated by rising prices as shown by recent Australian and New Zealand sales; domestic enquiry improved and foreign buying was fairly well sustained. World visible supply of refined copper declined from 673,250 tons in July to 653,000 tons at the end of August. Electrolytic domestic copper nevertheless declined, the price being $9.48 per 100 pounds in September compared with $9.82 in carlots f.o.b. Montreal during the preceding month. Increased speculative interest was quoted as the chief factor contributing to higher silver prices, fine silver in New York averaging 39·9 cents per ounce as compared with 38·3 (Canadian funds). Further advances in quotations for petroleum products followed the upward revision of the United States crude oil prices, gasolene being 1·5 cents higher at Halifax, Montreal, Toronto, Winnipeg, Regina and Calgary.

Security Prices

While the index of 126 common stocks showed decline in September from the preceding month, it is noteworthy that industrials averaged somewhat higher, gains being recorded by oils, textiles, beverages and miscellaneous groups. The index for 93 industrials was 115·1 compared with 113·3 in August. Oils and beverages recovered a part of the ground lost in August. while the textiles and miscellaneous groups moved up to a new high point on the present movement. The index of 19 utilities was 50·7 compared with 53·9 in August. The weekly trend of Canadian stocks was downward during September, counterbalancing the recovery of the preceding month. The level in the early weeks of October was consequently lower than at any time subsequent to the latter part of June.

The trend on the mining market was relatively stronger than in common stocks generally, the peak on the present movement being reached in the week ended September 21. The index of 20 mining stocks was 113·4 in September compared with 107·4 in the preceding month, the advance in 11 gold stocks being the chief influence in determining the upward trend of the mining stocks index.

The index of 22 preferred stocks was 61·0 in September compared with 61·7 in the preceding month. The standing in September of last year was 53·4.

Banking and Currency

The decline in current loans during August was less than normal for the season. After adjustment for seasonal tendencies, the account was well maintained from May to the end of August. Since the peak of these loans was reached in October, 1929, with a total of $1,473,000,000 loaned by the banks for the furtherance of business operations in Canada, there was an almost unbroken series of declines until last spring. While a new low point was reached at the end of August, the seasonally adjusted index has been well maintained from May to the present.

Notice deposits fluctuated within relatively narrow limits in the first eight months of 1933 at a somewhat higher level than in the preceding year. The surplus of notice deposits over current loans was $488,000,000 on August 31.

The peak in demand deposits for the last two years was reached at the end of June, progressive declines being shown in July and August, but the level was still somewhat higher than on August 31, 1932. Investment holdings showed a further gain in August to a new high point at $866,120,000. The monthly gains have been practically continuous since the early months of 1932.

Bank and Dominion notes in the hands of the public were $149,680,000 as compared with $145,500,000 in the same month of last year.

CONDITIONS IN THE UNITED STATES

Business operations recorded further recession in the United States during September, repeating the tendency of the preceding month. In view of the extraordinary rapidity of the expansion of business operations in the period from March to July, the subsequent slackening in activity during the last two months need not cause concern. The decline in the weekly rate of steel mill operations continued during September and by the end of the month almost one-half the gain in operations which occurred from March to July had been lost. Ingot production was 2,311,000 tons compared with 2,901,000 in August, and unfilled orders of the U.S. Steel Corporation were 1,776,000 tons at the end of September compared with 1,890,000.

Public construction began to reflect the stimulus of the Administration's public works program and the value of contracts awarded increased more than seasonally in the month under review. The production of automobiles in September was the greatest for this month since 1930.

Carloadings were 3,205,000 compared with 2,503,000 in August, the gain being less than normal for the season.

Common stock prices reacted slightly during September, counterbalancing the advance in August, an index of 404 stocks being 74·8 compared with 75·1 in August, while the lowest point of the present year was 43·2 in March. Announcement was made on October 11 that about one-third of the outstanding fourth Liberty loan 4¼ p.c. bonds of 1933-38 would be called for redemption on April 15, 1934, and that an issue of ten-twelve year treasury bonds would be offered for subscription on Oct. 16. The bonds will bear interest at the rate of 4¼ p.c. until October 15, 1934 and at 3¼ p.c. after that date. The bonds called for redemption aggregate about $1,900,000,000. The exchange will effect a material reduction in the annual interest charge on the public debt and will improve the debt structure by reducing the volume of near-term securities.

CONDITIONS IN GREAT BRITAIN

The business and financial situation in Great Britain continues to improve, perhaps the most decisive evidence being the improvement in the national finances as shown by the half-yearly statement covering the period up to September 30. Revenue showed an increase of £7,200,000 as compared with the same period of the preceding year, while expenditure showed a large reduction due to the saving of nearly £30,000,000 on interest charges, and a decline of £5,700,000 in expenditure on supply services. This improved showing may justify some remissions of taxation in the next fiscal year.

New capital issues in the first nine months of 1933, according to the Economist, aggregate £227,103,600, but of this amount £150,813,600 represented borrowings of the British Government. Of the remainder, £24,404,400 was destined for Empire countries and £5,335,200 for foreign countries.

British exports in September amounted to £32,276,000 compared with £30,997,000 in August and £26,229,000 last September. The major part of this increase was composed of manufactured goods. Imports were £57,772,000 against £56,754,000 in August and £54,272,000 in September, 1932. Re-exports were £3,404,000 against £4,300,000 in August and £2,902,000 in September, 1932. There were larger imports of raw materials.

The number of unemployed on the registers of the employment exchanges of Great Britain on September 25 totalled 2,336,727, a figure 521,284 less than on the same date of 1932, and a reduction of 74,410 since August 21, 1933.

Dominion Bureau of Statistics, Ottawa, October 21, 1933.

69716—2½

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business	**77·1**	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**
INDUSTRIAL PRODUCTION	71·9	70·4	71·8	67·7	62·2	60·9	62·5	65·1	72·7	79·8	82·6	89·5	90·2
Mineral Production	89·5	99·3	86·4	90·5	80·5	94·2	91·4	81·9	97·8	99·0	81·0	99·0	108·8
Copper exports	17·2	38·5	21·3	45·8	15·3	50·0	29·0	6·2	36·9	39·0	36·6	68·0	51·3
Nickel exports	26·3	40·1	46·4	38·2	67·1	99·5	101·6	104·2	174·8	166·0	151·2	132·2	179·0
Lead production	88·7	84·2	119·1	82·8	90·8	83·8	75·6	96·3	98·0	85·5	89·0	107·7	.... .
Zinc exports	90·8	135·2	58·3	91·7	73·0	103·6	121·7	166·1	112·4	107·3	60·3	105·2	112·0
Gold shipments	185·0	185·1	164·1	198·1	161·6	164·1	177·9	167·8	172·8	180·9	138·6	170·6	164·1
Silver shipments	88·9	101·2	69·6	61·4	39·4	62·3	104·8	49·1	53·0	70 6	46·1	67·9	89·4
Asbestos exports	30·8	41·6	28·7	43·3	57·3	24·1	30·7	55·3	83·5	87·2	51·0	67·7	72·5
Bauxite imports	67·6	92·8	202·3	25·9	16·3	26·7	21·5	24·1	116·8	92·0	46·5	94·5	104·1
Coal production	68·5	75·5	75·3	73·8	66·5	78·5	61·8	56·5	59·1	56·5	56·3	69·5	82·5
Manufacturing	74·3	70·6	72·3	70·2	62·2	58·7	62·7	67·0	77·4	85·7	88·2	96·9	97·0
Foodstuffs	94·5	88·9	86·7	94·4	67·9	63·0	74·1	83·4	85·6	99·3	88·5	100·1	104·5
Flour production	85·6	78·0	93·5	61·7	52·0	57·8	86·5	75·8	87·3	88·6	106·5	117·8	......
Oatmeal production	60·4	55·1	48·4	23·8	15·9	23·1	34·6	37·8	32·0	28·2	43·7	69·0	......
Sugar manufactured	98·7	131·1	125·4	127·7	51·5	28·1	62·2	59·1	42·9	84·9	52·1	80·7	72·8
Cheese exports	54·1	56·0	57·7	39·4	11·3	14·3	22·4	38·8	45·3	47·0	46·4	30·2	59·4
Salmon exports	35·8	34·8	27·1	56·1	49·8	40·3	47·6	15·5	163·0	333·1	80·6	134·9	99·5
Tobacco	102·7	78·7	126·5	106·2	125·7	113·1	110·0	92·7	112·6	131·5	120·9	121·7	123·1
Cigars	69·0	68·6	70·3	60·0	44·5	49·6	55·6	60·9	65·7	68·0	73·9	68·9	62·1
Cigarettes	114·8	82·8	148·1	124·1	155·3	136·4	129·1	105·1	131·4	156·1	140·0	142·4	146·8
Rubber imports	201·5	74·0	96·5	59·3	70·2	73·3	43·4	33·7	96·1	86·4	69·9	113·3	190·6
Boots and shoes production	95·0	83·3	81·0	63·7	65·1	77·0	84·5	86·9	104·4	118·8	121·6	120·2	....
Textiles	67·4	71·7	104·1	96·3	60·0	56·1	55·3	47·7	87·5	90·8	113·4	136·7	123·9
Raw cotton imports	66·0	68·3	110·9	94·8	57·5	53·8	47·9	43·2	84·4	83·3	113·7	129·5	107·3
Cotton yarn imports	116·8	141·2	65·8	66·4	76·3	63·4	77·8	54·7	98·9	121·9	132·0	97·9	141·3
Wool, raw and yarn	60·1	63·9	81·9	115·3	67·4	65·8	85·9	69·0	100·1	119·0	104·3	189·9	205·9
Forestry	60·5	64·7	65·8	60·0	63·4	59·8	60·7	63·7	75·7	79·2	87·0	94·0	88·0
Newsprint	99·2	97·3	101·9	92·7	90·9	85·9	85·9	93·3	105·4	109·0	113·3	122·7	117·5
Wood pulp exports	33·2	50·2	51·6	40·6	45·3	47·8	48·1	58·6	59·7	61·2	79·2	77·2	66·3
Planks and boards exports	18·0	25·7	23·3	23·9	32·3	29·4	32·7	27·4	40·0	44·3	54·1	59·9	56·8
Shingles exported	53·6	61·2	50·2	42·6	64·2	49·8	38·7	43·7	87·9	86·2	87·2	105·1	71·5
Iron and steel	20·4	22·4	28·3	29·7	31·9	19·6	25·4	27·3	32·1	34·5	47·2	46·4	43·5
Steel production	41·0	27·1	57·6	51·4	65·6	19·8	15·3	16·5	31·9	44·4	81·4	78·7	68·6
Pig iron production	9·9	10·9	24·5	48·6	51·0	10·8	......	......	.....	1·3	51·0	54·7	53·0
Iron and steel imports	27·9	30·1	39·7	29·4	21·0	27·4	25·7	23·0	22·7	32·4	35·1	37·2	35·4
Automobile production	15·3	21·2	18·9	21·6	23·4	19·0	31·8	35·2	39·4	37·8	41·1	39·5	37·8
Coke production	82·8	81·3	90·2	93·1	90·6	68·8	82·6	75·7	81·7	86·0	95·4	97·5	......
Crude petroleum imports	136·4	140·0	102·0	71·0	86·0	117·6	106·6	121·0	176·5	186·5	219·0	223·7	191·7
Construction,	31·5	30·7	39·4	19·5	25·2	20·3	16·1	20·6	14·1	19·6	34·0	25·5	26·9
Contracts awarded	36·1	32·6	44·7	20·5	29·0	22·7	18·9	24·8	15·0	18·6	41·7	29·4	30·5
Building permits	20·0	26·2	26·0	17·1	24·5	14·3	9·2	9·9	11·9	22·0	15·0	15·9	17·9
Cost of construction	88·3	88·6	88·6	88·1	87·9	87·3	87·5	87·4	87·8	89·7	90·7	90·7	90·7
Electric Power	128·0	127·8	134·4	131·3	131·6	136·1	134·4	134·9	138·9	149·0	160·7	168·0	148·9
DISTRIBUTION	91·3	88·8	86·9	86·1	84·3	83·8	84·8	82·9	86·7	88·9	88·4	90·5	92·6
Trade employment	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8
Carloadings	68·1	59·8	60·1	58·4	56·1	57·9	61·8	59·4	62·9	66·8	62·6	67·9	63·9
Imports	64·7	67·5	70·6	59·8	52·4	50·8	50·0	44·2	54·8	56·7	59·7	65·0	70·5
Exports	64·6	66·4	47·3	47·5	56·6	49·6	51·1	47·3	66·6	65·3	71·5	65·1	85·8
Agricultural Factors—													
AGRICULTURAL MARKETINGS	189·0	83·8	62·3	59·1	56·1	76·5	129·0	104·1	95·4	221·9	136·3	197·2	101·1
Grain Marketings	213·9	87·4	59·5	56·6	52·5	75·9	140·2	109·7	98·3	252·5	148·5	224·6	106·2
Wheat	239·1	97·0	65·1	61·0	58·4	85·0	155·7	119·6	108·8	275·7	159·2	231·9	111·8
Oats	140·9	70·9	55·3	49·8	22·2	29·6	71·5	79·5	54·7	76·2	101·7	126·4	218·6
Barley	34·2	9·7	10·5	27·3	12·7	18·7	36·3	28·8	25·3	84·9	60·8	261·9	26·0
Flax	12·1	11·0	21·7	18·8	17·8	8·6	16·6	33·1	9·0	146·2	29·0	95·9	4·4
Rye	21·3	13·4	4·8	5·8	6·6	11·8	57·1	65·3	57·9	172·5	227·7	191·6	18·6
Live Stock Marketings	77·1	67·4	74·5	70·3	71·9	79·4	77·8	79·2	82·5	84·8	81·2	74·5	78·0
Cattle	55·9	47·4	41·6	55·8	63·5	71·3	71·3	61·2	66·4	73·0	68·0	57·8	54·8
Calves	92·8	84·1	101·0	81·4	107·2	113·3	66·6	73·2	67·6	88·8	95·0	99·8	104·7
Hogs	110·4	95·3	123·7	93·8	74·5	79·9	77·2	97·4	97·9	89·8	94·1	94·1	108·9
Sheep	94·2	108·2	120·3	76·2	118·4	149·0	183·1	190·4	199·1	204·2	146·8	123·1	126·8
ANIMAL PRODUCTS—													
Inspected Slaughterings—	93·1	81·7	88·3	93·8	101·8	112·6	119·2	111·4	127·2	119·1	118·7	117·0	112·9
Cattle	79·3	66·4	67·8	73·6	110·1	116·3	109·4	98·5	105·5	97·5	102·7	109·1	98·0
Sheep	115·4	107·4	115·0	118·3	186·0	221·2	258·5	238·8	228·1	256·5	200·1	168·3	168·6
Hogs	100·5	89·9	99·9	105·3	92·6	100·9	114·2	109·4	133·2	122·0	122·7	117·9	118·2
Cold Storage Holdings	104·9	96·7	98·9	98·3	112·0	127·6	135·8	112·7	100·4	119·9	114·5	114·2	115·7
Eggs	103·7	108·4	121·2	130·5	163·2	256·4	315·4	230·2	133·4	123·8	114·9	105·6	109·6
Butter	112·8	119·1	126·4	139·8	148·9	148·9	146·6	108·4	121·8	202·8	171·5	154·2	151·5
Cheese	59·3	58·4	62·7	52·8	57·2	65·9	72·9	71·5	69·2	68·7	78·7	82·5	88·4
Beef	92·5	82·9	64·6	54·7	50·5	61·3	65·0	71·5	72·2	86·0	87·3	100·1	106·7
Pork	115·1	102·7	108·5	101·3	112·3	96·4	93·7	89·3	95·8	102·2	102·7	107·3	102·2
Mutton	351·9	207·9	114·6	111·2	108·1	90·0	78·2	75·7	54·4	70 6	120·9	217·7	294·5
Poultry	123·0	73·9	38·5	47·0	131·7	235·4	213·0	191·3	130·8	125·0	102 9	100·4	84·8
Lard	62·9	36·9	81·9	64·9	82·1	75·9	71·7	63·5	92·5	110·9	113·0	100·6	104·0
Veal	111·4	102·1	81·2	67·5	51·7	47·4	46·5	74·4	91·2	108·5	112·3	116·6	90·6

---

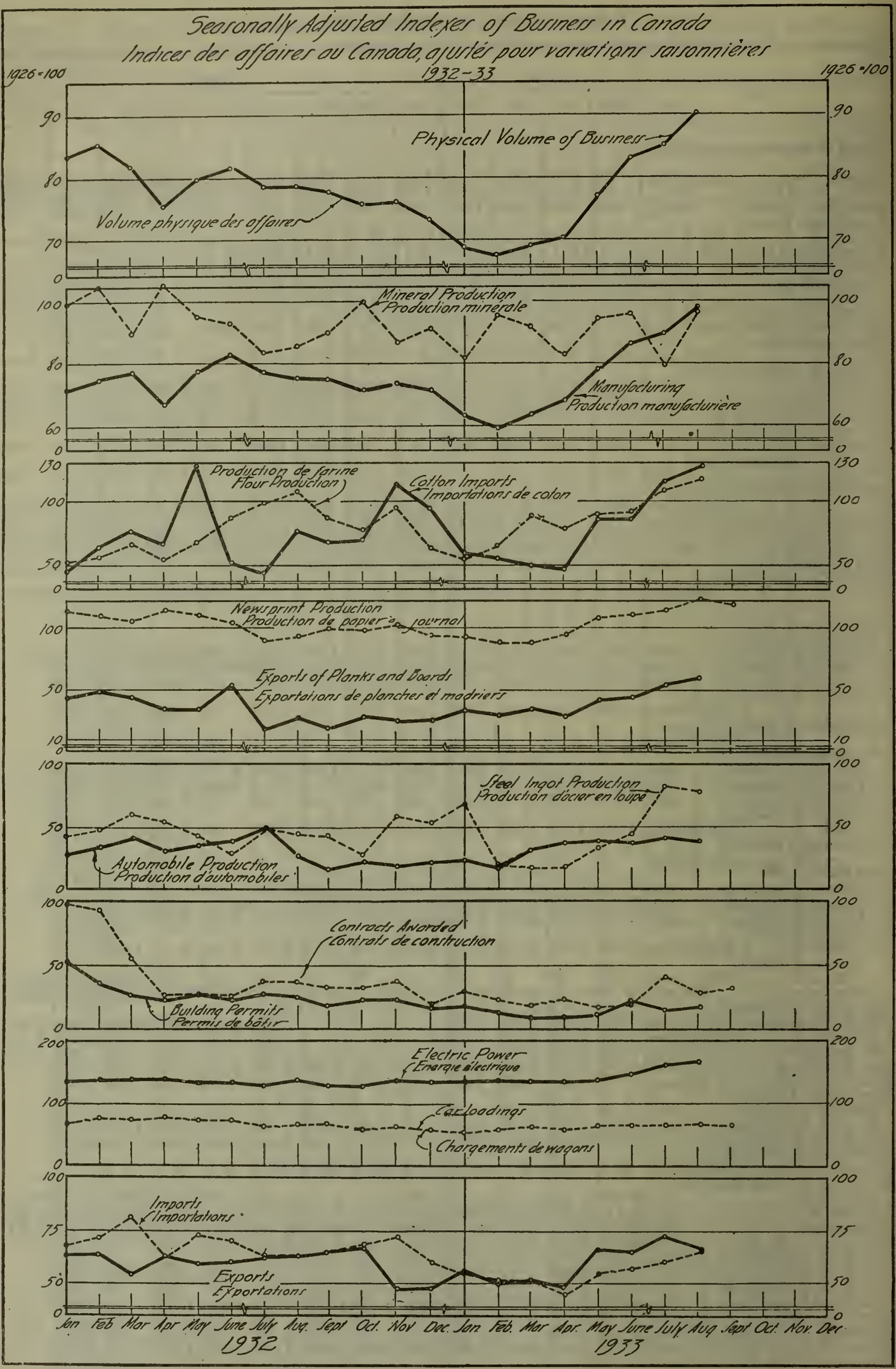
[1] Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; sent free on quest.

Table 2. Trend of Business Movements

Items	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670	4,022	5,869
COTTON, RAW IMPORTS....000 lbs.	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4.050	8,111	7,440	9,790	10,584	7,409
WOOL, RAW IMPORTS......000 lbs.	535	857	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009	1,956
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	35·46	55·26	46·37	37·54	39·18	37·71	60·46	33·74	75·69	94·70	116·18	128·46	112·04
TIMBER SCALED IN B.C.Mil. bd. ft.	97·2	110·1	99·8	80·5	49·1	37·4	67·8	98·5	166·8	183·1	180·7		......
NEWSPRINT PRODUCTION..000 tons	150·69	157·51	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42
Shipments..............000 tons	152·62	157·57	164·33	140·77	133·06	120·92	140·69	161·27	165·52	171·68	181·66	194·35	183·97
Stocks.................000 tons	48·06	48·41	45·46	42·34	49·84	54·52	50·87	37·23	43·43	43·07	41·96	41·83	37·24
PIG IRON PRODUCTION..000 l. tons	5·71	6·73	14·15	27·03	29·21	6·14	....	......	......	·85	31·69	35·23	30·74
FERRO-ALLOYS PRODUCTION...tons	732	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910	1,266	1,796	2,033
STEEL INGOTS AND CASTINGS..............000 l. tons	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38	23·13	31·60	49·08	48·66	38·63
PASSENGER AUTOMOBILE PRODUCTION....................No.	1,741	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358
TRUCK PRODUCTION..........No.	601	562	535	578	437	273	705	1,298	1,372	1,318	1,218	1,160	1,450
TOTAL CARS AND TRUCKS.....No.	2,342	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808
EXPORTS—AUTO COMPLETE OR CHASSIS....................No.	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190
EXPORTS—AUTOMOBILES AND PARTS.....................$000	802	1,515	906	476	368	247	824	552	1,119	1,072	873	752	1,035
PETROLEUM, CRUDE IMPORTS 000,000 gal.	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19	83·98	121·12	118·27	116·31	108·10
CONDENSED MILK OUTPUT 000 lbs.	1,419	1,351	134·8	1,385	852	976	960	784	768	568	778	743	758
EVAPORATED MILK OUTPUT 000 lbs.	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5,494	5,604
FISH EXPORTS............000 lbs.	23,813	27,166	38,583	27,189	26,740	24.032	20,692	7,466	15,528	19,702	......	.....	24,031
FISH EXPORTS................$000	1,390	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905
CANNED SALMON EXPORTS 000 cases	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81	85·03	128·74	35·92	89·96	133·69
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147
Operating Expenses.......$000	11,350	11,109	10,686	10,589	10,008	9,754	10,091	9,597	10,261	10,726	10,696	10,576	......
Operating Income........$000	1,985	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	430	209	442	......
Freight carried one mile 000,000 tons	1,493	1,266	1,025	852	629	593	820	666	754	966	812	863	......
Passengers carried one mile 000,000 pass.	53	44	41	64	45	40	44	47	44	57	71	62	......
Canadian Pacific—													
Operating Revenues......$000	13,256	12,290	10.726	9,483	7,659	7,117	8,777	7,905	8,790	10,409	10.123	9,920	11,174
Operating Expenses.......$000	9,271	8,005	7,053	7,091	7,005	6,637	7,563	7,018	7,449	8,026	8,413	8,855	......
Operating Income........$000	3,723	3,924	3,324	2,311	323	97	877	538	976	2,049	1,368	739	......
Freight carried one mile............000,000 tons	1,416	1,193	1,023	753	627	787	761	609	632	1,017	767	739	......
Passengers carried one mile.......000,000 pass.	55	42	40	54	40	39	44	49	48	70	61	66	......
All Railways—													
Operating Revenues......$000	28,988	28,190	24,276	21,902	17,643	16,788	20,612	19,530	21,447	24,310	23,713	......	......
Operating Expenses.......$000	22,254	20,839	19,308	19,434	18,528	17,881	19,161	18,072	19,298	20,344	20,709	......	......
Operating Income........$000	5,949	6,385	4,057	1,904	1,813[1]	2,073[1]	520	351	1,136	3,071	2,103	......	......
Freight carried one mile........000,000 tons	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	.....	......
Passengers carried one mile.......000,000 pass.	122	96	90	130	95	88	97	105	100	141	145	......	......
Carloadings............000 cars	215·65	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·95	162·73	185·56	202·46
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	3,807	3,924	2,877	215	......	......	......	696	3,490	3,582	6,050	7,691	8,453
Welland..............000 s. tons	1,292	1,252	1,087	147	......	......	......	588	1,109	1,239	1,121	1,212	1,373
St. Lawrence.........000 s. tons	1,061	1,014	751	51	......	.....	......	352	835	994	839	980	1,129
COAL AVAILABLE........000 s. tons	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155	......
COKE PRODUCTION........000 tons	127	131	143	150	150	128	139	122	134	136	145	150	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	16	15	12	12	8	5	10	5	16	14	8	17	......
Number of employees......No.	4,251	2,225	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,526	......
Time loss in working days......	10,995	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762	......
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	20·4	22·0	22·8	25·5	25·5	24·3	25·1	24·5	23·8	21·8	21·2	......	......
EMPLOYMENT OFFICE REPORTS—													
Applications................No.	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50.397	56,588	62,579
Vacancies..................No.	32,111	56,877	28,683	30,885	28,602	23,714	22,613	24.652	32,693	31,707	28,630	32,323	29,935
Placements.................No.	29,944	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091	27,266	30,667	28,534
IMMIGRATION—TOTAL.........No.	1,871	1,723	1,258	938	700	909	1,126	1,427	1,474	1,424	1,370	1,247	......
From U. Kingdom.........No.	357	300	188	110	96	96	99	238	251	260	212	264	......
From U. States............No.	1,279	1,145	817	617	513	554	732	875	956	871	860	681	......
From other Countries......No.	235	278	253	211	91	259	295	314	267	293	298	302	......
Returned Canadians........No.	1,378	1,236	1,026	2,632	807	668	784	1.011	1,104	1,203	1,150	1,087	......
BANK CLEARINGS.........$000,000	1,087	1,176	1,130	1,063	978	882	946	950	1,293	1,430	1,792	1,365	1,232
FAILURES.....................No.	192	199	229	196	216	214	192	184	175	158	142	150	......
LIABILITIES...................$000	3,926	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,358	......

---

[1] Deficit



Seasonally Adjusted Indexes of Business in Canada

Indices des affaires au Canada, ajustés pour variations saisonnières

1932-33

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.........	6,145	1,334	803	42	287	132,593	10.840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11.338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12.746	4,788	1,194	68	245	183,956	14,801	11.100	1,383	12,323
April.........	5.982	1,834	543	70	153	164.562	11 055	9.220	1,267	11,122
May.........	8,197	2,353	454	24	67	149.251	6.443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7.563
July........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August ..	17,633	1,184	929	53	448	113,036	5,857	3.056	1,208	5,129
September...	120 538	3.441	2,599	282	540	198 240	7,273	5.813	1,400	5.359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December..	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10.700	6,505	1,384	5,169
May..........	10,849	1.481	618	62	180	200,978	9.692	6,281	1,088	5,068
June.........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July.........	10 524	3.047	1,268	54	409	196 607	12 252	7 733	1,036	5,581
August.......	25.624	1,922	1,416	8	412	198.952	13.501	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W	Barley No. 3 C.W.	Flax No. 1 N W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
March......	12,905,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680.769	158.382	755,247	....	....	·596	·281	·282	1·040	·316
May.........	29.521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20 783,219	2,291,951	6,199.012	49,049	669,380	·607	·296	·328	1·070	·355
July.........	12.004.817	1,257.248	2,655,725	263,500	122.094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14.335.637	694,908	757,930	....	483.039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27.452,063	1.364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184.647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9.898.363	1,139.568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9.920.634	1.035.612	346.107	3,672	245.800	·631	·300	·398	1·016	·478
April........	7.513 289	1 748.438	613.805	....	299 906	·626	·323	·410	·985	·457
May.........	15,543 013	1,622.815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June.........	15.857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19 620 224	513,384	1,688.500	....	2,480,942	·547	·351	·365	·682	·331
August ...	18 289.832	800,804	1,547,340	....	1,194.386	·563	·300	·344	·715	·334
September...	26,874.237	1.050.476	769.088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403.802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21.464 848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June.........	16,998.672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July........	16 373.532	501 382	330,001	2	217.143	·833	·396	·502	1 631	·675
August......	8,652,970	237 569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
May	5,304,076	785 196	157,539	84,809	1,189,023	41·1	1,183,280	2.865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218.910	2,309,160	357,513
March	4.685 646	882.368	175.321	85,835	1,818,416	37·2	1,053.770	1,653,557	9,454.423	2 233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594.244	2,591,116	255,390
May	4,643,152	616.418	129,879	53,386	1,045,021	38·6	1,040.693	888,497	6,315.048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5.379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2.628,909	446,379
August	5,716,002	939 418	187 020	74,088	895,616	42·7	1.272.009	658 480	12,301,642	2.738 376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1.346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	3 503 990	480,288

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
May 23	74,881	123.518	81.036	71,354	66,180	10,476	76.655	66.933	60,766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107.722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49.221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27.237	34,644	129.590	30,275	5,605	35,879	55.229	47.723	7 846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63.996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110.656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120.743	82,116	124.079	73,687	8,230	81,917	79.741	74 845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84 813	76.537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,942	6,556	77,398
August 12	132,670	70,202	95,929	113. 120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106.943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74.992	8,360	83,353

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459.155	349,681,715	117,800	9,984.215	1,115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430.179.170	164,250	14,380,513	1,382.348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115.200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243.772	50,150	9,657,775	942,999
April	1,659.842	425.577	269 309 750	49,050	10 208,636	1,120 066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425.899	376,779.975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27.330	9,857,264	914,839
June	1,517,064	412,655	437,535.200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042

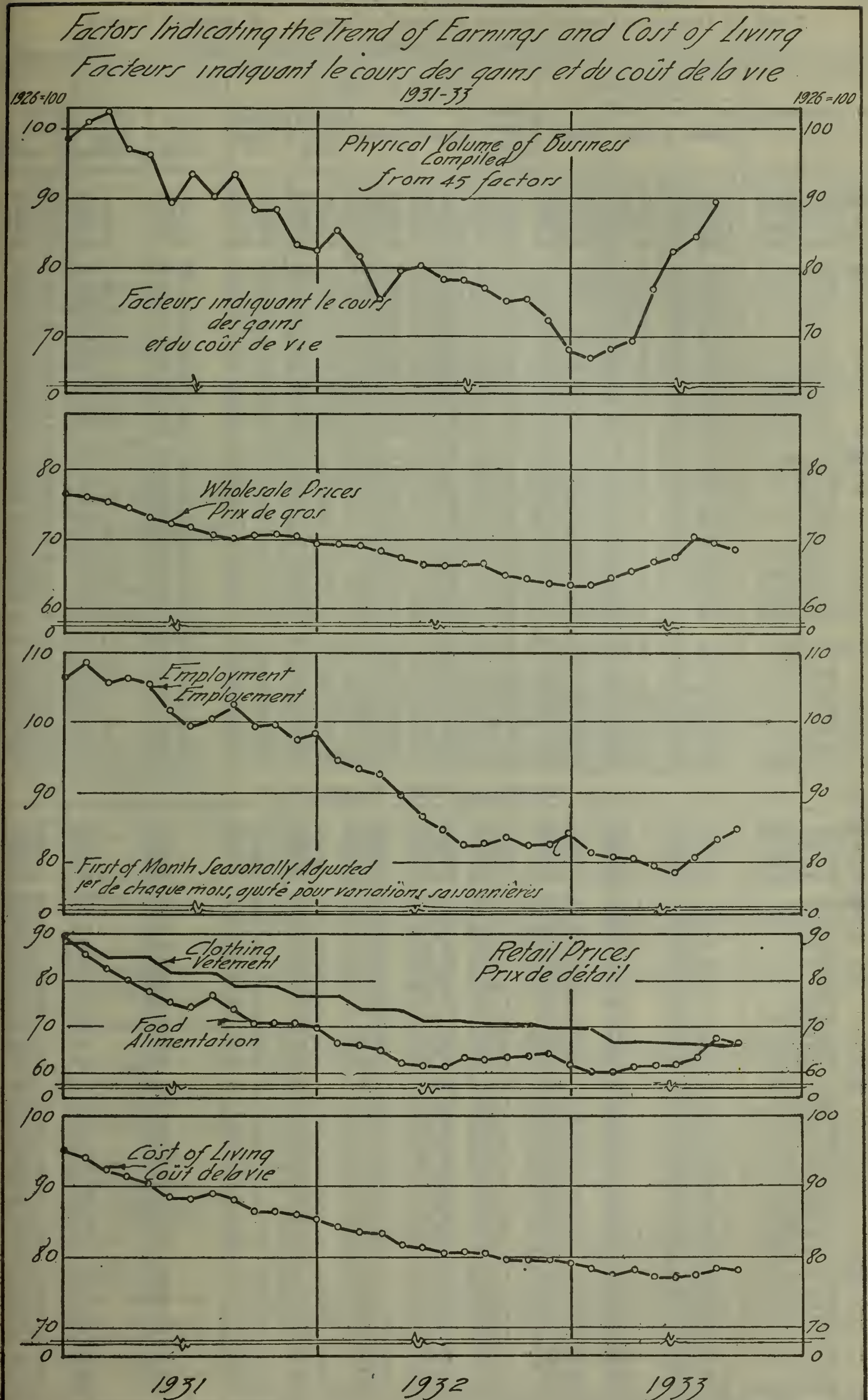
Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546.111	443,797	92,829	756.981	252,635	123,675	1,669.917
May	293,408	892,177	146,830	233,114	1,622,637	445.979	85.643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100.779	1,558,413
March	281.244	907,035	150,132	212,237	1,607,280	441,320	87 098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108.597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422.104	75,047	803.803	248,460	106.674	1 656.088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665.684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708.359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109.625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836.667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,619,069	659,556	133.747	1,085,425	263,552	95,299	2,237,179

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Saleson Stock Yds: *(Current month prelim.)*													
Cattle	56,647	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	59,830
Calves	24,305	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	29.537
Hogs	62,737	76,081	126.986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	66,826
Sheep	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	40,175	64,133	86,535
Inspected Slaughterings:													
Cattle	52,174	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242	58,989	64,566
Calves	29,450	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177
Sheep	11,286	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8.029	10,656
Lambs	89,869	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,636	92,678	136,963
Swine	166,352	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	12·7	12·4	11·9	10·9	11·0	10·9	10·9	11·3	11·8	11·8	12·0	11·8	11·4
Veal roast..... "	13·1	13·2	12·7	12·2	12·0	12·2	12·4	12·3	12·0	11·8	12·0	11·8	11·7
Mutton roast... "	20·4	19·3	17·9	16·6	16·7	17·5	17·9	19·4	21·1	21·2	20·9	20 7	18·8
Pork fresh.... "	15·9	15·7	14·5	12·9	12·7	12·2	12·3	14·4	15·1	15·7	16·0	17·1	17·1
Bacon breakfast......... "	18·8	19·6	19·2	18·6	18·1	17·4	17·7	18·8	19·9	20·2	20·4	21·2	21·0
Lard pure..... "	12·1	12·6	13·3	12·9	12·3	11·7	11·5	12·3	12·8	12·9	12·7	12·8	12·8
Eggs fresh....doz.	25·6	30·3	38·6	45·2	39·1	28·8	27·8	23·0	19·2	19·2	21·1	23·5	24·4
Milk.......... qt	9·6	9·5	9·6	9·8	9·7	9·7	9·7	9·3	9·3	9·1	9·2	9·2	9·4
Butter creamery.......... lb.	25·0	26·9	26·4	25·9	26·1	25·7	26·9	28·8	27·0	23·9	23·8	25 4	24·3
Cheese........ "	19·8	20·0	19·9	19·8	19·6	19·4	19·2	19·5	19·8	19·3	19·4	19·9	19·6
Bread......... "	5·6	5·6	5·6	5·8	5·7	5·7	5·6	5·2	5·3	5·6	5·7	5·8	6·1
Flour......... "	2·9	2·9	2·8	2·7	2·6	2·6	2·6	2·6	2·7	2·9	3·0	3·3	3·7
Rolled oats... "	4·8	4·8	4·7	4·6	4·6	4·6	4·5	4·5	4·6	4·7	4·8	5·0	5·0
Rice.......... "	8·5	8·4	8·3	8·2	8·2	8·0	8·0	7·9	7·9	7·9	8·0	8·0	8·1
Beans......... "	4·3	4·3	4·2	4·0	3·9	3·8	3·8	3·7	3·8	4·0	4·1	4·4	4·4
Apples evaporated........ "	16·1	15·7	15·8	15·5	15·4	14·9	14·7	14·8	14·9	14·9	15·2	15·1	15·4
Prunes........ "	11·2	10·8	10·7	10·6	10·8	10·6	10·8	10·9	11·2	11·3	11·7	11·7	12·0
Sugar granulated........ "	5·9	5·8	5·8	5·8	5·8	5·7	5·6	7·4	7·8	7·9	7·9	8·0	8·0
Tea........... "	45·2	44·5	43·8	43·7	43·2	42·2	41·2	41·9	41·7	40·6	41·8	41·9	42·5
Coffee........ "	42·4	41·3	41·2	41·0	40·9	40·1	39·4	39·9	39·2	38·9	39·1	39·6	40·0
Potatoes......peck	18·4	17·3	17·3	18·1	19·0	19·2	19·2	19·1	19·4	20·8	22·3	41·0	28·4

Cold Storage Holdings	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102
Dairy	257	136	109	69	45	19	9	7	41	212	389	399	411
Totals	33,575	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513
CHEESE	21,764	20.423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482
EGGS—													
Cold Storage	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823	14,219	14,596	13,201
Fresh	1,205	519	271	273	650	267	455	632	483	900	868	772	580
Frozen	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066
PORK—													
Fresh frozen	6,466	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495
Fresh not frozen	2,463	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251
Cured dry salted	369	267	409	461	514	661	872	905	1,301	728	396	658	668
Cured sweet pickled	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759	4,628	4,465
In process of cure	8,053	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,895	8,807
Totals	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596	21,685
LARD	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5.595	5,993	5,569	4,477	2,278
BEEF—													
Fresh frozen	2,813	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769	3,052	3,784	5,742
Fresh not frozen	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296
Cured	239	110	79	222	229	303	156	62	329	210	357	308	202
In process of cure	72	88	93	184	113	189	173	225	186	203	235	160	141
Totals	8,113	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382
VEAL—													
Fresh frozen	889	958	894	702	335	178	173	369	619	702	867	953	881
Fresh not frozen	471	416	359	180	247	258	444	530	585	611	510	503	660
Totals	1,360	1,374	1,253	882	582	437	617	899	1,204	1,313	1,376	1,456	1,541
MUTTON AND LAMB—													
Frozen	1,020	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509	427	615	1,799
Not frozen	449	383	439	274	276	288	184	140	177	212	396	422	567
Totals	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824	1,037	2,366
POULTRY	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516
FISH—													
Fresh frozen	19,512	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382	15,808	16,788
Fresh not frozen	46	52	89	40	113	99	64	43	73	38	33	47	39
Smoked, etc	6,825	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042
Fresh frozen during preceding month	3,912	4,107	2 740	1,680	840	760	1,149	1,364	1,446	5,614	8,279	3,677	2,737



Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et du coût de la vie

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94.785	17,298	10,553	145,461
March.......	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April........	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May.........	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.........	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August......	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February....	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115.399	97,041	18,125	9,116	52,422
March.......	1,363,912	24,784	1,388,696	44 292	713,227	394,206	110,943	101.244	15.410	9,374	55.414
April........	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May........	1.249 226	21,789	1,271,015	53,897	661,740	344,635	95,863	93.091	12,204	9,495	51,354
June.........	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July.........	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,766	11,986	10,040	59,015
August......	1,206.682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September.	1,254.644	24,496	1,279,140	48,069	687.536	337.472	90,082	91,485	13,976	10,520	71,500
October.....	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November..	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111.404	95,960	18,393	12,760	35,023
December..	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January.....	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February...	1,273,113	26,453	1,299.566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1.346.849	24 198	1 371.047	40.464	747.878	350,959	108.015	99.533	15 388	8.810	45,343
April.......	1,275,420	19,768	1,295.188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	35,272
May........	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12.511	9,061	42,874
June	1.349 280	21 633	1,370,913	54,152	774 039	349,180	80,471	91,438	12,210	9,423	86,673
July	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119.192
August......	1,483,131	25,085	1,508,216	43,785	865.746	392,773	83,178	97,649	13,296	11,789	109,592
September..	1,462.499	26,830	1.489,329	44,478	829,045	400 106	90,253	98 617	13 719	13 111	122,905

(B) Average Daily Output.

1930-September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October.....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46.826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14.578	3,096	3,421	516	309	4,127
April........	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August......	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February....	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March.......	43,997	799	44,796	1,429	23,007	12,716	3,579	3.266	497	302	1,788
April........	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May.........	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June.........	39,222	719	39,941	1,597	21,120	10.849	2,785	2,872	400	319	2,162
July	36.566	711	37,277	1,244	19.577	10,252	2,630	2,863	387	324	1,904
August......	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September..	41 821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2,383
October.....	43.957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November..	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December..	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January.....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February...	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March.......	43,447	780	44.227	1,305	24.125	11 321	3,485	3,211	496	284	1,463
April........	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May........	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June........	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,845
August.. ...	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September..	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	4,097

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932			1933						
	July	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	492,279	1,160,863	752,536	468,915	402,034	668,512	499,459	670,168	1,200,151	612,730
Corn	1,717	5,792	5,786	9,772	2,678	2,117	1,084	15,659	3,905	10,263
Oats	60,999	72,368	39,533	24,374	28,094	63,262	82,897	71,950	46,424	60,797
Barley	42,578	30,338	31,011	8,410	9,776	20,460	21,171	26,161	41,929	39,891
Rye	14,025	2,942	7,228	1,287	1,322	6,392	4,212	6,086	12,074	13,821
Flaxseed	6,893	8,434	5,339	1,300	768	4,232	6,057	3,044	8,519	6,839
Other grain	3,554	7,153	6,082	3,646	3,128	3,658	3,365	2,910	3,291	2,444
Flour	104,003	155,185	87,733	75,521	79,282	93,690	84,875	104,441	96,453	105,681
Other mill products	88,989	104,479	59,411	52,739	54,519	73,723	57,248	71,061	67,268	71,596
Hay and straw	14,733	16,957	17,637	18,506	21,769	31,218	20,378	14,301	9,142	6,557
Cotton	125	303	169	390	262	246	93	244	425	411
Apples (fresh)	522	42,905	14,965	22.701	17,669	15,987	5,405	1,812	196	163
Other fruit (fresh)	3,447	1,634	900	841	72	685	1,069	868	1,150	3,315
Potatoes	5,518	29,963	19,304	20,445	23,831	32,903	33,183	37,162	14,266	4,242
Other fresh vegetables	3,899	12,546	8,104	7,482	6,976	8,295	4,745	3,395	3,172	3,000
Other agricultural products	10,975	96,375	50,345	11,146	12,800	16,651	14,180	20,75	12,456	13,656
ANIMAL PRODUCTS—										
Horses	5,617	3,031	2,011	1,106	1,389	3,916	3,150	2,634	2,679	3,526
Cattle and calves	34,601	34,925	21,526	25,526	19,382	27,970	26,270	28,075	26,197	28,550
Sheep	3,639	6,612	2,266	1,954	1,294	1,457	1,110	883	1,099	2,049
Hogs	15,114	19,803	18,194	20,713	18,202	21,435	19,717	19,813	18,593	14,530
Dressed meats (fresh)	8,343	7,967	7,783	8,127	6,666	8,674	7,530	8,826	7,774	7,629
Dressed meats (cured, salted, canned)	1,215	2,393	2,971	2,395	3,284	4,402	3,241	5,579	6,435	5,508
Other packing house products (edible)	3,507	3,772	4,113	4,105	3,292	4,188	3,056	3,107	3,594	3,872
Poultry	207	763	5,475	319	126	148	181	314	50	83
Eggs	1,422	613	646	466	372	481	2,007	2,560	1,920	1,222
Butter and cheese	8,997	2,471	1,816	1,661	1,906	2,116	2,001	2,830	5,886	6,194
Wool	1,953	569	348	330	372	229	353	352	1,857	3,383
Hides and leather	4,902	2,347	2,329	3,681	3,157	3,040	3,413	5,652	5,734	3,967
Other animal products (non-edible)	3,370	2,693	2,450	2,950	2,918	3,000	3,137	3,030	2,338	2,572
MINE PRODUCTS—										
Anthracite coal	779	7,392	3,201	441	1,509	377	116	341	1,352	727
Bituminous coal	527,837	458,900	417,916	334,268	334,551	344,402	287,402	363,810	403,331	402,961
Lignite coal	44,304	406,823	333,358	316,281	317,026	143,216	80,180	43,284	33,143	34,644
Coke	21,335	71,593	80,918	70,091	98,424	89,359	42,249	23,403	27,115	42,303
Iron ores	6,167	90	74	-	-	200	175	175	478	3,320
Other ores and concentrates	107,128	30,844	22,267	26,214	28,181	26,038	30,084	27,741	50,884	82,400
Base bullion and matte	9,324	22,579	17,541	21,353	27,380	27,239	27,123	44,994	38,368	34,242
Clay, gravel, sand, stone (crushed)	680,878	127,553	29,174	21,183	16,515	18,885	33,978	87,048	148,325	115,863
Slate—Dimensions or block stone	20,274	3,896	2,281	1,251	608	1,413	1,826	2,398	3,021	3,669
Crude petroleum	2,820	1,757	1,453	933	1,134	1,595	1,243	2,253	1,646	1,180
Asphalt	36,823	3,621	1,552	630	675	1,224	1,968	6,790	14,469	15,162
Salt	14,263	14,616	8,631	9,417	8,572	13,144	12,950	14,998	15,583	13,550
Other mine products	78,162	68,008	34,600	25,772	22,764	25,738	52,281	46,621	57,676	84,699
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	130,716	185,190	193,999	150,795	161,896	190.169	124,088	130,592	140,923	121,715
Ties	8,754	1,545	583	323	1,402	1,669	2,126	4,441	2,579	3,525
Pulpwood	169,893	79,356	63,458	82,416	126,750	146,596	126,603	75,846	87,634	107,388
Lumber, timber, box, crate and cooperage material	218,958	120,448	87,468	75,607	92,869	111,881	130,328	194,877	230,522	251,429
Other forest products	26,011	18,053	24,464	12,035	10,637	12,092	7,917	11,691	21,607	17,342
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	183,125	112,366	85,508	76,793	66,385	100,562	114,398	151,302	150,424	161,366
Sugar	17,699	23 405	16,820	14,735	14,342	36,805	6,156	6,081	11,234	17,459
Iron, pig and bloom	10,951	8,222	4,139	3,835	3,741	3,352	2,407	3,882	8,523	5,035
Rails and fastenings	16,925	1,033	684	816	670	384	652	2,123	462	2,402
Bar and sheet iron—Structural iron and iron pipe	34,787	13,389	7,094	7,588	8,597	9,330	9,124	14,119	13,334	15,741
Castings, machinery & boilers	10,839	4,174	4,376	3.722	3,170	3,779	4,180	4,792	4,118	5,290
Cement	129,066	12,618	6,624	4,669	3,061	8,174	22,067	32,789	44,328	49,024
Brick and artificial stone	30,627	4,631	4,695	3,584	1,792	2,628	4,749	6,617	7,040	8,089
Lime and plaster	26,943	12,566	8,164	9,257	8,907	9,173	14,908	17,060	16,343	18,769
Sewer pipe and drain tile	4,508	1.143	571	714	488	899	747	2,120	2,941	1,619
Agricultural implements and vehicles other than autos	4,450	1,739	1,280	1,203	1,539	3,139	4,449	3,338	4,410	6,981
Automobiles and auto trucks	6,961	4,099	3,084	5,069	4,743	10,957	12,169	11,922	9,619	7,201
Household goods	3,971	3,802	2,067	1,575	1,701	4,287	6,085	4,612	1,821	2,637
Furniture	2,859	1,471	1,248	1,890	1,081	1,457	1,550	1,622	1,327	2,301
Liquor beverages	16,448	9,619	11,099	6,767	6,504	7,433	8,419	9,752	9,202	9,910
Fertilizers, all kinds	8,527	25,063	21,048	19.586	19,810	35,447	65,140	91,165	13,645	12,029
Paper, printed matter, books	125,659	117,770	100,299	117,166	107,927	117,994	100,277	109,695	123,665	121,916
Wood-pulp	47,988	54,326	34,307	32,519	34,646	41,644	42,103	48,306	55,972	63,396
Fish (fresh, frozen cured, etc.)	2,060	5,758	6,712	6,993	6,212	6,193	2,476	2,562	3,174	4,474
Canned goods (all canned food products)	9,155	12,239	8,259	6,972	9,107	12,009	8,419	11,597	11,836	13,418
Other manufactures and miscellaneous	262,724	151,470	113,722	109,298	114,241	134,184	119,128	148,479	186,325	205,356
Merchandise	157,718	131,085	95,668	86,760	102,094	134,305	134,440	133,098	121,805	117,734

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932			1933									
	Oct.	Nov.	Dec	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Unadjusted—													
All Industries	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4
Manufacturing	84·1	81·7	80·3	74·4	75·0	75·8	76·0	76·8	80·0	83·0	85·2	86·8	86·7
Animal products—edible	109·7	98·2	95·0	92·0	88·1	88·3	90·4	97·7	110·4	130·2	129·6	127·4	109·2
Fur and products	88·6	87·0	81·0	77·8	65·8	65·0	63·0	72·9	87·1	95·8	104·1	101·5	99·5
Leather and products	90·6	89·3	86·7	77·6	82·2	84·0	86·1	87·8	91·7	94·0	98·9	100·2	100·1
Lumber and products	58·1	54·7	50·6	43·2	44·4	44·5	45·0	49·1	56·4	63·7	67·3	66·5	63·9
Rough and dressed lumber	46·6	40·9	36·2	30·0	31·2	31·4	31·8	37·3	45·8	55·2	60·7	58·9	54·4
Furniture	72·9	75·8	73·9	64·1	64·1	64·1	61·7	62·9	66·5	69·1	67·2	70·5	71·7
Other lumber products	82·2	80·4	76·2	67·0	69·3	69·6	72·6	75·1	81·4	85·7	88·2	87·0	87·6
Musical instruments	48·5	48·0	43·9	22·9	22·3	20·5	22·8	22·6	22·9	22·0	24·5	29·6	29·8
Plant products—edible	121·0	111·7	102·9	88·4	89·8	87·3	86·9	88·0	93·5	97·2	104·4	115·2	119·6
Pulp and paper products	87·3	88·0	86·1	82·2	83·3	83·9	82·0	82·1	85·7	86·4	88·4	89·5	88·0
Pulp and paper	73·4	73·8	70·2	67·1	67·7	68·3	66·2	67·9	72·6	74·5	77·3	79·3	76·8
Paper products	99·7	101,4	99·3	89·4	94·5	96·9	95·2	93·4	97·1	98·5	100·1	102·3	100·8
Printing and publishing	101·7	102·3	102·9	100·5	100·4	100·3	98·5	97·4	99·4	98·5	99·2	98·7	98·6
Rubber products	81·0	82·0	86·1	75·6	72·3	76·6	75·6	74·8	76·2	79·8	81·0	84·2	86·2
Textile products	98·6	99·2	96·3	88·1	89·2	91·1	91·6	91·5	93·6	95·6	97·7	101·5	104·5
Thread, yarn and cloth	105·0	106·2	105·4	100·6	99·3	97·8	96·5	95·4	102·4	103·9	109·9	115·2	114·3
Hosiery and knit goods	110·0	115·2	115·1	103·0	102·4	103·1	102·4	100·0	101·3	108·5	109·9	113·9	118·2
Garments and personal furnishings	92·1	91·8	85·0	75·3	77·9	84·2	86·8	87·8	84·6	86·4	85·6	89·0	93·5
Other textile products	80·9	75·9	73·5	65·9	72·0	73·7	74·5	77·9	79·2	77·9	78·1	81·3	86·9
Plant products (n.e.s.)	115·2	109·6	121·7	120·6	114·5	117·4	114·5	105·4	102·5	106·6	109·6	109·3	117·0
Tobacco	109·8	103·0	125·4	124·8	116·6	124·2	118·4	102·9	98·2	102·3	105·1	105·5	111·5
Distilled and malt liquors	122·7	118·9	115·6	113·0	110·6	106·8	108·1	108·7	107·9	112·6	115·9	113·2	124·5
Wood distillates and extracts	95·9	117·7	105·2	108·9	112·5	108·6	99·5	100·0	100·2	91·3	95·9	96·4	112·2
Chemicals and allied products	107·5	108·1	106·9	101·8	103·6	104·7	106·6	109·4	111·1	111·3	111·6	111·3	111·4
Clay, glass and stone products	70·2	61·1	53·9	50·1	48·6	48·2	48·5	50·2	51·9	57·0	63·8	64·6	64·0
Electric current	113·9	111·6	110·6	108·3	106·7	106·7	106·9	108·4	112·1	110·0	111·7	112·1	112·2
Electrical apparatus	105·2	108·0	101·5	96·4	90·2	88·1	88·1	84·1	84·0	85·5	87·4	91·8	95·7
Iron and steel products	61·1	57·6	60·5	56·3	58·2	59·3	60·3	60·8	61·7	62·4	63·0	62·8	62·5
Crude, rolled and forged products	59·8	61·2	63·7	47·7	46·4	39·6	44·2	43·1	53·4	65·1	66·9	68·7	66·7
Machinery (other than vehicles)	68·9	62·4	67·7	63·1	62·3	63·3	61·8	61·3	62·8	63·9	65·4	66·3	65·8
Agricultural implements	21·4	21·9	24·2	22·9	30·3	33·1	34·1	33·4	33·5	38·9	35·2	29·6	25·3
Land vehicles	62·4	55·3	62·1	64·2	66·9	68·8	69·8	70·4	68·4	66·6	66·4	65·0	64·2
Automobiles and parts	46·0	47·5	50·9	57·9	64·4	69·3	76·3	78·6	75·0	73·8	73·3	68·8	65·9
Steel shipbuilding and repairing	61·8	64·3	54·5	53·2	52·5	57·5	55·2	54·6	50·6	37·7	43·2	42·7	47·5
Heating appliances	81·7	82·4	72·0	54·3	51·7	58·6	58·1	65·2	70·0	68·2	71·0	81·4	89·9
Iron and steel fabrication (n.e.s.)	54·8	52·6	46·2	43·4	44·5	45·0	43·3	45·8	46·4	50·1	49·3	55·3	54·7
Foundry and machine shop products	64·9	66·5	62·8	57·0	52·9	56·1	60·3	62·5	61·2	63·3	62·3	63·0	65·0
Other iron and steel products	67·4	67·9	65·3	53·2	57·0	57·9	58·8	58·8	63·4	64·7	67·8	67·5	68·1
Non-ferrous metal products	81·7	82·9	79·8	74·7	76·8	77·4	77·3	75·1	81·0	87·0	89·5	91·6	91·6
Mineral products	121·4	119·0	118·2	115·4	116·0	114·1	112·4	114·8	121·9	125·4	125·7	127·5	128·2
Miscellaneous	99·1	101·0	98·4	93·5	92·4	91·9	93·7	90·8	97·8	98·7	96·3	99·3	104·1
Logging	28·4	37·9	56·2	74·5	67·3	57·1	35·6	35·1	40·7	49·5	48·9	48·3	64·7
Mining	98·2	101·2	99·9	96·9	94·0	94·6	91·4	89·9	91·4	93·1	97·4	100·4	105·8
Coal	89·2	93·9	93·4	91·6	85·8	86·6	82·8	78·0	78·2	76·6	77·7	80·7	88·7
Metallic ores	131·9	134·9	134·0	129·8	132·8	134·2	131·3	133·7	135·9	142·0	151·7	156·5	158·8
Non-metallic minerals (except coal)	74·0	70·7	65·3	59·3	57·3	55·4	54·7	59·5	65·3	73·2	80·2	80·7	81·1
Communications	91·2	89·6	89·3	87·5	85·7	85·6	84·5	83·7	83·2	84·0	83·6	83·8	82·5
Telegraphs	91·8	89·5	84·6	83·9	82·3	81·9	80·7	80·2	81·7	83·6	86·9	87·7	86·6
Telephones	91·0	89·6	90·5	88·4	86·6	86·5	85·5	84·6	83·6	84·1	82·8	82·7	81·5
Transportation	87·2	84·5	83·9	78·3	75·0	74·1	74·2	78·9	79·0	80·5	81·2	82·5	82·7
Street railways and cartage	120·7	119·1	116·6	114·2	112·4	112·1	111·8	113·9	113·4	113·4	112·6	114·4	113·9
Steam railways	77·7	74·5	72·9	71·6	68·5	67·6	67·5	67·5	67·8	69·8	71·2	72·0	72·0
Shipping and stevedoring	90·7	87·8	94·2	64·7	58·6	57·3	59·0	88·0	89·1	89·9	88·8	91·9	94·2
Construction and Maintenance	84·3	77·9	67·6	58·5	56·2	56·5	54·7	60·8	67·8	78·2	88·4	88·4	97·0
Building	49·1	42·4	37·4	29·7	28·7	25·3	25·2	28·4	33·8	39·0	43·1	45·9	45·2
Highway	137·3	134·9	115·4	97·1	88·9	97·0	88·5	97·4	106·7	129·2	156·5	155·6	185·5
Railway	73·4	63·6	56·3	53·7	51·0	51·8	54·2	60·5	66·3	71·1	71·7	69·7	68·2
Services	109·8	106·5	103·7	102·2	104·2	102·9	102·5	99·9	106·2	111·5	111·8	113·8	108·1
Hotels and restaurants	104·5	98·7	94·8	95·2	97·7	95·4	94·7	93·1	100·6	109·3	108·6	113·2	104·1
Professional	128·6	126·5	125·3	116·6	125·1	127·1	126·9	121·7	118·6	113·1	119·9	123·3	115·6
Personal (chiefly laundries)	113·0	113·2	111·8	109·2	108·9	108·3	108·5	104·9	111·5	114·5	114·7	112·4	112·5
Trade	114·5	115·4	117·8	119·6	109·4	107·3	107·6	108·6	109·1	111·8	110·5	111·8	115·0
Retail	119·0	121·2	124·8	128·4	114·9	112·2	111·9	114·7	114·9	118·1	116·2	117·1	121·0
Wholesale	103·8	102·5	101·3	98·9	96·5	96·0	97·5	94·9	96·0	97·2	97·6	99·6	101·2

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept
Maritime Provinces	57·3	61·0	64·5	63·9	55·2	42·4	48·1	50·5	58·4	63·0	62·1	54·3	56·4
Quebec	527·2	600·2	654·6	632·0	604·9	549·4	575·3	557·8	588·6	579·3	611·3	655·8	610·5
Ontario	427·6	462·5	468·0	455·8	451·5	447·4	479·3	450·2	462·9	457·8	462·7	494·4	496·9
British Columbia	90·5	94·0	95·0	102·1	101·6	92·6	98·5	91·0	92·8	90·2	92·1	96·4	97·7

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	83·4	82·0	82·4	84·1	81·3	89·8	80·5	79·4	78·7	80·9	83·0	84·8	86·9
MANUFACTURING	81·8	80·9	81·4	81·0	77·8	77·2	77·0	76·2	77·6	80·7	82·6	84·6	84·4
Leather and products	90·1	87·9	84·5	79·5	80·7	81·6	84·2	88·7	94·1	95·9	101·2	101·4	99·6
Rough and dressed lumber	38·9	39·7	43·6	43·2	42·9	41·9	40·1	39·0	38·8	43·3	46·7	46·6	45·4
Furniture	72·2	74·0	71·7	70·4	64·0	63·2	60·5	61·6	66·0	69·1	68·0	72·5	71·0
Musical Instruments	46·4	43·7	39·9	22·8	22·7	20·7	23·3	23·2	24·1	23·1	25·9	30·2	28·5
Pulp and paper	71·7	73·2	71·6	71·2	70·7	70·9	68·6	68·2	69·9	72·1	73·9	75·8	75·0
Paper products	96·9	98·6	95·4	95·7	95·6	97·4	94·8	93·1	96·9	99·4	101·7	102·2	98·0
Printing and publishing	102·6	102·2	102·4	98·4	98·8	100·1	99·3	97·9	99·7	98·8	99·6	100·0	99·5
Rubber products	83·2	83·6	85·6	81·6	70·5	74·2	73·4	74·0	74·3	78·7	81·0	86·4	88·5
Textile products	98·3	97·4	95·6	92·4	88·5	89·2	89·3	89·4	93·5	97·1	100·1	103·8	104·2
Thread, yarn and cloth	105·1	105·1	103·8	100·7	99·0	96·0	96·3	94·5	102·4	105·7	111·6	118·0	114·4
Hosiery and knit goods	109·7	111·3	110·3	109·3	102·2	101·9	101·4	98·9	101·3	110·1	112·7	116·3	117·8
Clay, glass and stone products	66·6	58·5	53·2	56·4	55·2	54·4	51·8	50·7	49·2	53·0	58·3	59·9	60·7
Electric current	109·4	108·7	110·7	112·7	112·9	113·3	112·9	111·8	110·7	106·0	105·6	105·8	107·8
Electric apparatus	103·6	104·7	98·4	96·7	90·4	87·7	88·9	84·5	89·2	86·5	91·0	92·5	94·3
Iron and steel products	61·7	58·2	60·6	61·4	59·4	57·5	59·2	59·3	59·3	61·5	62·6	63·3	63·1
Crude, rolled and forged products	60·1	62·1	64·9	51·9	49·2	38·6	42·6	40·7	50·4	64·6	66·4	70·1	67·0
Machinery other than vehicles	68·4	62·8	68·2	66·3	62·5	63·2	61·1	59·9	63·3	63·6	64·4	65·7	65·4
Agricultural implements	23·9	22·7	24·1	24·1	29·7	31·3	31·8	31·9	32·1	37·3	35·2	32·7	28·3
Automobiles and parts	47·8	52·5	60·3	82·7	67·2	61·1	65·3	63·6	62·9	70·1	83·5	70·9	68·5
LOGGING	33·6	32·8	38·9	53·1	45·0	41·5	45·8	46·4	49·7	74·5	83·0	71·5	76·7
MINING	96·6	98·	97·4	94·9	92·8	95·7	94·1	92·3	93·3	94·1	98·3	100·4	104·0
Metallic ores	128·6	131·2	132·7	133·4	136·3	139·2	136·1	136·4	135·0	139·9	147·1	152·4	154·8
Non metallic minerals except coal	67·1	66·4	64·6	66·4	66·2	64·0	61·9	60·8	62·2	67·3	72·8	73·6	73·5
Telephones	89·5	89·3	90·2	89·3	89·1	88·2	87·1	84·9	83·4	83·1	81·2	80·8	80·1
Transportation	82·8	80·2	80·8	81·1	79·4	79·3	78·7	81·9	78·2	78·5	78·7	79·5	78·5
Street railways and cartage	115·1	114·4	115·1	117·9	116·8	118·4	118·3	116·1	112·3	111·3	109·1	110·7	108·6
Steam railways	74·8	71·6	71·2	72·0	70·5	70·7	70·8	70·5	68·6	68·7	69·5	69·8	69·3
Shipping and stevedoring	78·5	76·1	83·2	82·3	78·0	76·6	73·1	96·1	76·5	79·2	79·0	81·5	81·6
CONSTRUCTION AND MAINTENANCE	66·2	66·1	69·9	82·6	83·3	85·5	81·6	73·0	63·5	61·7	64·7	66·3	76·1
Building	40·1	36·1	36·0	37·0	37·4	34·4	32·1	32·0	33·4	35·1	35·4	36·9	37·0
Highway	87·2	100·7	120·9	161·0	215·3	291·3	258·8	200·8	117·9	84·2	87·2	90·4	117·8
Railway	64·4	60·6	66·8	73·2	70·8	69·9	74·0	64·6	54·4	53·4	54·1	56·7	59·8
HOTELS AND RESTAURANTS	97·3	102·9	102·8	104·4	98·9	105·5	104·5	102·0	98·7	95·7	92·3	96·4	96·9
TRADE	114·3	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8
Retail	120·9	120·2	115·2	117·8	116·0	116·1	114·5	116·3	116·7	119·9	119·1	120·5	123·0
Wholesale	100·4	99·6	99·2	99·6	98·5	98·9	100·2	96·6	97·1	97·3	96·8	97·5	98·0
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	81·8	87·0	86·1	83·2	80·3	79·9	81·7	81·9	82·6	84·9	88·1	87·2	87·6
Quebec	81·3	79·6	81·3	84·9	80·7	78·0	77·9	78·0	76·9	80·4	80·5	83·0	84·4
Ontario	82·7	80·3	82·6	84·3	81·5	82·3	81·7	81·0	80·2	82·7	84·4	85·5	86·1
Prairie Provinces	90·4	86·0	83·3	88·1	85·1	86·3	86·6	84·0	82·4	81·0	85·1	86·1	94·4
British Columbia	77·7	75·2	74·2	77·4	74·2	72·3	72·0	72·3	74·5	78·4	81·7	83·4	81·1
Montreal	83·9	81·1	82·5	82·9	82·9	81·6	80·0	80·5	78.1	78·6	79·2	81·2	83·2
Quebec	94·2	92·7	93·4	94·8	94·2	99·5	96·3	96·8	100·6	97·2	95·8	92·6	92·4
Toronto	90·8	89·7	87·8	87·6	88·4	88·2	87·1	85·9	86·4	87·4	86·5	86·8	88·3
Ottawa	88·2	91·9	94·4	91·7	93·9	93·9	92·2	87·7	86·6	85·6	86·9	87·9	87·1
Hamilton	75·9	76·1	75·3	73·0	73·9	73·4	72·3	69·1	74·7	75·8	75·9	76·4	73·8
Windsor	59·3	66·0	65·5	85·5	65·9	65·5	82·8	73·3	71.0	78·8	78·9	73·6	78·4
Winnipeg	82·2	81·0	78·5	79·6	81·1	81·8	82·0	79·8	80·8	80·3	80·8	79·8	79·0
Vancouver	85·1	86·2	84·5	86·1	87·1	84·5	80·7	79·0	82·1	82·6	81·6	83·3	82·6

	1932					1933							
Indexes of Retail Sales[1], January, 1929=100—	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (6)	57·3	71·6	76·5	77·3	95·9	50·8	43·7	51·0	78·1	81·3	104·5	73·5	55·6
Candy (6)	69·0	67·0	69·2	58·7	130·2	54·4	58·9	55·9	86·8	69·6	55·3	60·2	68·1
Clothing (9)	56·0	75·9	91·6	90·0	115·8	53·8	42·7	68·1	110·5	97·8	103·7	68·1	55·8
Drugs (7)	79·3	76·8	81·2	79·3	92·9	75·2	70·2	76·9	71·9	69·1	75·0	72·5	70·3
Dyers and cleaners (4)	90·2	112·3	107·5	89·9	76·9	64·6	62·0	79·9	118·7	117·0	103·7	83·0	96·3
Furniture (4)	47·3	57·8	61·5	58·5	62·4	28·8	32·7	44·7	48·0	53·0	46·4	33·5	49·3
General and departmental, 25 stores and 4 chains	82·0	94·4	109·1	98·4	161·4	67·1	66·6	75·7	92·3	94·2	96·4	81·0	82·0
Groceries and meats (23)	75·0	78·9	80·0	78·0	85·6	70·0	67·4	78·6	73·2	79·3	76·0	72·6	73·5
Hardware (5)	94·4	105·0	103·2	79·8	99·8	43·4	44·7	58·6	76·2	109·2	99·2	81·0	87·2
Music and radio (4)	23·1	40·6	40·8	42·6	43·6	21·7	17·9	21·1	17·3	20·5	15·9	14·4	20·2
Restaurants (11)	65·6	64·7	60·6	56·1	63·3	55·0	51·2	57·2	56·4	57·9	57·2	58·4	60·9
General index	74·4	83·6	91·8	85·7	118·9	64·3	61·5	72·7	83·6	85·3	86·1	73·6	73·2
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,065	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,782
Percentage change[2]	−10·9	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·2
Financing in dollars $000	2,185	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,808
Percentage change[2]	−24·8	−27·4	−40·5	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·2

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

[2] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387
Building Permits...........$000	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033
Employment. Average 1926=100	86·7	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4
Bank Debits............$000,000	2,098	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457
Sales of Insurance..........$000	25,023	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082	25,142
Commercial Failures...Number	192	199	229	196	216	214	192	184	175	158	142	150	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	344	508	348	542	124	193	156	287	260	856	1,761	509	485
Building Permits...........$000	71	139	134	72	43	44	102	112	109	104	87	113	155
Employment. Average 1926=100	84·9	86·8	83·8	80·1	76·5	76·8	78·3	80·3	82·8	89·9	93·0	91·5	90·9
Bank Debits............$000,000	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0
Sales of Insurance..........$000	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502
Commercial Failures...Number	9	15	15	10	11	14	14	15	9	6	6	4	......
QUEBEC—													
Contracts Awarded.........$000	3,475	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357
Building Permits...........$000	455	1,289	609	261	328	215	221	426	532	1,782	753	388	573
Employment. Average 1926=100	85·8	83·6	82·9	77·8	75·7	74·1	73·1	75·4	79·3	83·0	84·8	87·0	89·1
Bank Debits............$000,000	623	692	710	606	607	562	534	520	719	881	916	745	725
Sales of Insurance..........$000	7,757	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079
Commercial Failures...Number	89	80	89	80	90	85	80	75	75	70	66	76	......
ONTARIO—													
Contracts Awarded.........$000	4,691	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577
Building Permits...........$000	901	1,154	1,522	939	316	349	386	671	901	1,000	875	1,005	805
Employment. Average 1926=100	86·1	84·2	84·1	78·8	78·9	79·8	78·3	79·5	81·6	85·0	86·6	88·1	89·6
Bank Debits............$000,000	917	927	1,158	904	853	863	786	821	1,168	1,365	1,424	1,039	1,007
Sales of Insurance..........$000	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451
Commercial Failures...Number	64	73	80	69	79	80	72	68	70	67	56	55	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	644	628	828	48	101	191	220	545	768	807	615	807	473
Building Permits...........$000	337	222	104	137	308	52	87	194	255	343	211	253	231
Employment. Average 1926=100	94·6	91·6	86·7	84·4	80·4	80·0	78·3	79·2	82·7	85·0	90·5	90·7	98·7
Bank Debits............$000,000	402	580	435	410	354	267	430	397	591	552	999	687	558
Sales of Insurance..........$000	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471
Commercial Failures...Number	21	26	35	31	27	29	20	20	17	9	12	14	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	493	159	1,196	875	665	590	518	2,365	795	507	493	1,683	495
Building Permits...........$000	439	253	136	72	168	247	138	149	206	307	157	179	270
Employment. Average 1926=100	82·1	77·8	73·8	69·7	68·0	67·7	68·8	72·2	76·2	81·8	87·3	89·2	85·6
Bank Debits............$000,000	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1
Sales of Insurance..........$000	1,668	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639
Commercial Failures...Number	9	5	10	6	9	6	5	6	4	6	2	1	......

---

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932					1933							
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Mineral Production—														
METALS—														
Gold............	000 oz.	262·6	260·5	253·1	252·5	266·7	233·4	228·2	260·2	237·0	237·7	261·4	255·7	256·6
Silver............	000 oz.	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	......
Nickel...........	tons	420	339	1,071	614	684	890	995	1,640	1,068	2,740	4,025	4,619	5,099
Copper...........	tons	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633	14,734	14,040
Lead.............	tons	10,899	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942
Zinc.............	tons	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150
FUELS—														
Coal.............	000 tons	720	929	1,229	1,263	1,160	1,037	1,046	822	641	669	701	676	882
Petroleum........	000 bbls.	85·2	79·8	78·8	77·1	80·8	82·8	73·1	87·2	85·0	89·8	113·4	99·5	100·6
Natural Gas.....	000 M cu. ft.	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945
NON-METALS—														
Asbestos.........	tons	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393
Gypsum.........	000 tons	69·46	52·53	52·34	27·60	19·61	2·73	2·43	4·16	4·24	33·40	50·07	61·46	69·03
Feldspar.........	tons	360	375	482	433	493	400	212	159	359	528	864	647	......
Salt..............	tons	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,419	16,011	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	510	509	411	193	83	65	45	95	172	310	401	415	449
Clay products....	$ 000	386	356	323	249	133	111	75	97	124	224	227	245	......
Lime.............	tons	27,733	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	July	August				September					Oct.
	29	5	12	19	26	2	9	16	23	30	7
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat.........................000 bushels	1,431	394	1,414	4,648	9,921	8,296	9,909	14,434	11,586	13,749	......
Oats,.........................000 bushels	407	119	380	516	579	442	682	1,161	882	1,179	......
Barley.........................000 bushels	158	60	170	342	573	349	409	856	474	550	......
Flax.........................000 bushels	1	1	2	2	......	4	4	9	9	24	......
Rye.........................000 bushels	74	34	57	98	185	58	54	119	49	39	......
Visible Supply—											
Wheat....................000,000 bushels	197·1	196·2	193·5	191·5	196·6	199·0	204·9	211·9	218·4	226·2	235·2
Oats.........................000 bushels	12,204	12,690	12,595	12,986	13,572	13,501	13,686	14,696	15,159	15,893	16,755
Barley.........................000 bushels	7,783	7,819	8,004	8,181	8,649	8,917	9,416	10,075	10,352	10,623	11,030
Flax.........................000 bushels	1,111	1,111	1,085	1,081	1,021	1,013	1,013	969	970	984	1,017
Rye.........................000 bushels	5,635	5,635	5,712	5,899	5,838	5,464	5,489	5,207	5,105	4,947	5,033
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor...............$ per bush.	·825	·822	·768	·691	·695	·692	·691	·681	·680	·633	·606
Oats No. 2 C.W............... "	·399	·410	·403	·370	·380	·377	·363	·349	·345	·314	·296
Barley No. 3 C.W.............. "	·507	·510	·478	·407	·411	·411	·405	·362	·378	·347	·333
Flax No. 1 N.W.C.............. "	1,528	1·428	1·405	1·379	1·422	1·406	1·416	1·487	1·536	1·447	1·373
Rye No. 1 C.W................. "	·574	·565	·534	·467	·513	·531	·506	·535	·540	·514	·471
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.................................No.	12,125	10,571	11,091	12,114	13,204	15.023	11,753	13,327	14,814	15,189	14,241
Calves................................. "	5,522	5,560	5,373	6,445	6,624	7.375	6,750	6,551	7,153	6,960	6,369
Hogs................................. "	16,897	13,725	15,015	14,348	12,655	13,644	13,739	17,545	13,850	15,794	17,694
Sheep................................. "	11,330	12,828	9,154	14,944	15,459	14,506	15,551	16,063	19,838	26,773	24,932
Prices at Toronto—											
Steers, 1,000–1,200 lbs...........per cwt. $	3·96	4·23	4·29	4·32	4·19	3·93	3·94	3·96	4·01	3·70	3·57
Calves, good veal.. .... " $	4·86	5·21	5·25	5·75	6·46	6·56	5·76	6·47	7·13	7·19	6·90
Hogs, thick smooth............ " $	6·27	6·25	6·35	6·63	6·75	6·94	7·00	7·05	6·82	6·57	6·02
Lambs, good handy weight..... " $	7·83	6·50	6·50	6·86	6·00	5·98	5·50	5·50	5·71	5·75	6·00
Carloadings, Totals—											
Grain and grain products....................	4,697	4,700	5,740	8,577	8,030	8,263	7,600	8,577	8,475	10,191	10,534
Live Stock....................................	1,179	1,156	1,303	1,443	1,479	1,431	1,415	1,511	1,631	1,661	1,648
Coal....................................	3,999	4,412	4,846	4,940	4,625	6,259	5,903	7,018	7,032	7,895	8,936
Coke....................................	319	363	313	389	384	446	427	504	582	746	847
Lumber....................................	1,764	1,805	1,589	1,675	1,421	1,592	1,426	1,571	1,469	1,608	1,573
Pulpwood....................................	872	838	978	1,119	1,189	1,198	1,131	1,178	1,041	1,151	1,002
Pulp and paper....................................	1,576	1,616	1,544	1,732	1,726	1,683	1,591	1,858	1,792	1,746	1,602
Other forest products..........................	1,388	1,367	1,306	1,313	1,266	1,479	1,451	1,792	1,828	1,641	1,814
Ore....................................	1,013	1,014	1,057	1,142	1,038	1,013	993	1,199	1,162	1,165	1,150
Mdse L.C.L....................................	12,002	12,089	11,282	12,289	12,218	12,723	10,827	12,628	12,614	12,825	13,055
Miscellaneous....................................	8,322	8,415	8,686	8,562	8,511	9,459	8,263	9,798	9,761	10,600	11,037
Total cars loaded....................................	37,131	37,775	38,644	43,181	41,887	45,546	41,027	47,634	47,387	51,229	53,198
Total cars received from connections.......	19,902	20,322	19,141	18,796	19,525	19,941	18,442	20,638	19,964	19,958	19,745
Indexes of Carloadings, 1926=100—											
Grain and grain products....................	98·22	106·19	132·78	189·63	161·63	113·72	66·65	67·62	51·27	56·88	58·72
Live Stock....................................	56·63	54·35	59·58	61·85	63·04	58·36	62·42	59·39	61·52	62·21	61·33
Coal....................................	68·45	74·83	77·13	77·87	69·92	92·04	94·80	95·59	88·45	97·48	105·23
Coke....................................	110·00	128·27	113·41	152·55	141·18	134·34	123·05	155·56	152·76	185·57	185·75
Lumber....................................	42·06	44·65	39·47	42·48	35·88	40·14	40·67	40·78	38·52	41·72	41·79
Pulpwood....................................	38·41	35·51	43·99	54·14	57·16	55·03	57·70	60·26	55·64	65·36	64·81
Pulp and paper....................................	69·83	74·68	70·60	77·05	81·03	80·41	81·38	82·10	76·55	77·09	70·02
Other forest products..........................	51·14	49·01	50·52	51·17	49·88	54·78	55·74	64·02	64·98	57·12	60·59
Ore....................................	53·57	51·19	57·23	54·80	48·03	50·32	49·72	59·21	54·71	53·15	57·73
Merchandise....................................	70·17	70·96	70·00	71·67	71·33	72·06	70·29	70·98	71·83	72·98	74·41
Miscellaneous....................................	51·12	51·27	56·07	51·94	50·14	54·57	54·07	57·27	56·22	60·79	63·57
Total for Canada....................................	62·10	63·34	67·10	71·48	68·32	70·20	65·19	67·38	62·93	66·60	69·17
Eastern Division....................................	58·26	60·63	63·45	62·94	60·86	65·99	65·10	66·35	65·34	67·58	68·60
Western Division....................................	70·96	69·37	74·95	90·68	84·87	78·47	65·47	69·16	59·63	65·41	70·19
Indexes of Common Stock Prices—											
Industrials—											
Total (93)....................................	95·5	96·7	98·9	99·1	102·8	103·6	102·3	103·9	103·3	97·6	96·5
Iron and steel(19)....................................	79·7	79·8	80·9	79·0	80·9	83·7	80·1	79·1	78·8	72·9	71·2
Pulp and paper (8)....................................	1·7	1·5	1·4	1·4	1·3	1·3	1·3	1·2	1·1	1·0	·9
Milling (5)....................................	66·9	68·4	66·6	65·8	66·2	66·1	64·9	64·8	63·0	61·5	61·8
Oils (4)....................................	133·2	131·0	131·9	135·1	141·4	139·9	141·2	141·7	139·2	133·6	130·6
Textiles and clothing (9)..........................	44·0	45·0	44·4	44·2	45·1	47·6	47·6	48·4	48·2	46·8	47·5
Food and allied products (19)..............	116·5	116·9	114·7	113·6	114·0	114·1	112·1	110·9	110·5	105·9	103·6
Beverages (8)....................................	126·6	139·8	149·8	147·7	157·3	154·9	149·4	165·0	159·3	143·8	145·2
Miscellaneous (21)....................................	121·9	124·8	129·4	128·6	132·7	135·7	132·8	134·3	137·3	129·3	128·5
Utilities—											
Total (19)....................................	47·2	47·1	47·3	46·4	47·0	47·4	47·2	45·6	44·1	42·4	42·0
Transportation (2)....................................	34·1	33·8	34·0	32·8	33·7	34·6	34·8	32·8	30·6	28·4	28·2
Telephone and telegraph (2)..................	70·8	71·1	70·5	70·9	71·3	71·7	71·2	71·1	71·7	70·1	69·3
Power and traction (15)..........................	56·6	56·5	57·0	56·3	56·5	56·2	55·6	54·3	53·3	52·1	51·5
Companies Abroad—											
Total (6)....................................	64·7	65·4	65·6	64·5	67·2	68·6	69·6	70·0	69·3	67·7	68·5
Industrial (1)....................................	91·0	92·0	92·5	91·4	97·0	98·0	101·6	103·1	102·0	99·4	99·8
Utility (5)....................................	43·6	44·0	44·0	42·8	43·0	44·8	43·6	43·1	42·7	42·0	43·1
Grand total (118)..........................	70·7	71·2	72·1	71·5	73·7	74·4	74·0	74·0	73·0	69·7	69·2
Mining Stocks—											
Gold (11)....................................	99·4	98·7	99·3	98·9	100·7	104·7	105·5	104·7	110·3	108·9	111·9
Copper (4)....................................	142·4	142·2	144·7	141·9	143·6	148·1	147·9	145·2	152·6	148·6	148·7
Silver and miscellaneous (5)..................	44·9	43·2	40·5	38·6	38·2	40·9	39·2	42·1	46·1	41·9	42·2
Total Index (20)....................................	106·7	106·0	106·8	105·7	107·3	111·3	111·7	110·8	116·7	114·5	116·7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11.236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36.094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7.923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4.797	1,503

Clearing House Centres	1932				1933								
	Sept.	Oct.	Nov	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	22·6	21·7	21·1	19·9	19·4	16·9	16·8	17·7	27·5	21·5	22·8	20·7	21·7
Moncton	5·6	5·7	6·0	6·2	6·5	5·1	4·9	4·8	5·9	6·0	5·5	5·5	6·8
Saint John	15·1	15·8	13.5	13·3	12·4	12·6	11·6	11·1	12·9	12·7	14·7	13·8	13·5
Totals	43·3	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0
QUEBEC—													
Montreal	576·6	631·1	654·1	556·8	546·4	520·8	493·4	480·3	668·9	825·0	865·1	665·1	674·8
Quebec	40·9	55·4	49·9	43·5	55·4	36·5	36·4	35·1	44·5	49·2	45·0	73·8	44·1
Sherbrooke	5·8	5·7	5·7	5·8	5·1	4·7	4·6	4·7	5·3	7·1	5·9	5·6	5·6
Totals	623·3	692·2	709·7	606·1	607·0	562·0	534·4	520·2	718·7	881·2	916·1	744·5	724·5
ONTARIO—													
Brantford	6·6	7·5	6·9	7·7	6·4	5·1	5·5	5·8	6·8	7·1	8·1	6·5	6·6
Chatham	11·0	4·4	6·8	7·7	5·3	3·8	4·0	3·5	5·3	5·8	5·9	5·1	5·3
Fort William	4·4	4·2	5·6	5·4	3·6	4·6	2·9	4·3	3·7	4·2	4·1	4·3	3·4
Hamilton	45·4	41·5	43·4	39·0	32·5	29·2	31·7	34·9	39·8	46·9	43·0	38·3	43·3
Kingston	5·3	4·8	4·3	4·7	3·9	3·6	3·7	3·1	4·6	4·8	5·4	3·9	4·4
Kitchener	7·6	8·2	8·6	8·0	7·7	6·6	6·5	6·0	7·6	9·4	8·5	7·5	7·2
London	22·7	26·3	24·9	26·6	24·5	21·9	22·8	20·5	26·0	30·0	28·7	23·0	22·6
Ottawa	83·8	89·5	203·1	99·2	86·8	80·6	81·3	85·3	118·0	148·7	124·6	126·2	80·8
Peterborough	4·4	4·0	4·3	5·4	3·9	2·9	3·6	3·4	4·0	4·5	5·0	4·2	3·7
Sarnia	11·8	9·2	6·6	8·1	6·7	4·2	6·4	5·0	7·4	7·1	8·4	8·4	9·2
Sudbury	3·2	3·2	3·3	3·1	2·6	2·5	3·0	2·9	3·6	4·3	3·9	3·6	3·6
Toronto	692·7	707·2	823·4	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8
Windsor	18·1	17·3	17·3	16·7	13·3	14·3	19·5	14·0	16·3	17·2	19·9	13·9	14·2
Totals	917·0	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3
PRAIRIE PROVINCES-													
Brandon	3·1	3·5	2·8	2·6	2·2	1·7	2·0	2·1	2·4	2·2	2·9	2·4	2·3
Calgary	43·4	51·0	48·6	43·9	43·9	31·6	38·9	38·2	49·7	55·4	63·7	50·5	47·3
Edmonton	28·2	34·0	26·8	30·4	37·6	22·0	30·0	28·5	30·2	34·5	34·3	25·9	27·2
Lethbridge	3·6	3·7	3·5	3·3	2·6	1·9	2·5	2·5	2·7	3·0	3·4	3·5	3·6
Medicine Hat	1·7	2·4	2·0	1·8	1·5	1·3	1·5	1·5	1·6	1·8	2·3	1·9	2·0
Moose Jaw	5·1	6·1	5·2	5·3	4·5	2·9	3·0	3·3	4·2	4·0	5·2	4·5	4·1
Prince Albert	1·6	1·8	1·8	1·9	1·4	1·0	1·5	1·3	1·4	1·6	1·5	1·5	1·5
Regina	41·0	61·6	34·1	29·8	27·2	21·9	32·6	32·8	44·7	30·8	45·1	42·9	43·0
Saskatoon	10·0	11·5	9·8	9·2	7·7	6·0	7·1	7·3	8·4	7·9	9·2	9·3	8·4
Winnipeg	264·6	404·2	300·8	281·7	225·2	176·7	310·6	279·8	445·9	411·0	831·7	544·9	418·7
Totals	402·2	579·7	435·3	410·0	353·8	266·9	429·6	397·3	591·2	552·3	999·2	687·2	558·2
BRITISH COLUMBIA—													
New Westminster	4·2	4·2	3·6	4·1	3·5	3·1	3·5	3·6	4·2	4·1	4·8	4·2	4·2
Vancouver	89·1	102·1	97·9	98·1	91·3	82·8	84·7	81·9	102·6	119·2	117·8	114·5	100·3
Victoria	18·9	18·4	20·6	23·0	22·5	18·0	16·3	19·7	19·0	20·3	23·4	19·0	20·7
Totals	112·1	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1
Totals Canada	2,097·	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932						1933									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Employment—																
Montreal	88·6	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3
Quebec	104·8	101·6	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3
Toronto	94·6	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9
Ottawa	99·3	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2
Hamilton	84·4	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4
Windsor	89·6	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6
Winnipeg	87·0	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3
Vancouver	88·7	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932				1933								
	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	......	......	......	......	......	......	......	......	......	......	......	10	91
NOVA SCOTIA.......	51	102	109	49	37	30	75	64	78	66	74	84	40
Halifax............	40	92	108	49	37	28	75	63	72	59	68	72	32
New Glasgow.....	......	2	......	......	......	2	......	1	6	2	2	1	6
Sydney...........	10	8	......	......	......	......	......	1	......	5	4	12	2
NEW BRUNSWICK...	49	36	25	23	6	15	27	48	31	38	79	19	23
Fredericton.......	......	2	......	......	......	......	5	7	6	......	......	......	7
Moncton..........	29	5	6	......	......	......	6	2	4	24	66	5	5
Saint John........	20	29	19	22	6	15	17	40	21	14	13	13	11
QUEBEC............	530	1,290	609	261	328	215	221	426	532	1,782	753	388	573
Montreal and Maisonneuve........	338	1,149	248	216	308	194	184	343	469	1,666	468	269	455
Quebec...........	61	68	320	12	12	14	16	31	39	49	86	71	73
Shawinigan........	77	1	4	......	......	1	......	1	1	37	4	2	6
Sherbrooke.......	11	12	4	2	4	2	2	12	7	11	85	15	9
Three Rivers......	1	1	......	1	......	1	2	2	8	3	5	2	1
Westmount........	43	59	33	30	4	3	18	36	7	17	106	28	30
ONTARIO............	901	1,175	1,522	939	316	349	386	671	901	1,000	875	1,005	805
Belleville.........	8	29	......	3	1	......	......	5	2	5	8	8	3
Brantford.........	9	5	2	2	......	1	3	9	8	33	15	19	4
Chatham..........	6	6	......	3	1	2	9	1	1	4	6	45	4
Fort William......	76	8	22	......	......	17	33	16	26	33	11	21	35
Galt	3	3	3	......	3	3	2	3	15	17	17	11	18
Guelph...........	14	15	10	2	1	10	2	3	14	10	14	6	9
Hamilton.........	105	348	45	12	39	6	29	40	53	24	51	143	44
Kingston..........	22	19	7	8	1	3	3	19	20	33	60	6	9
Kitchener.........	13	33	37	8	1	4	6	14	12	18	25	18	18
London...........	35	31	38	22	30	35	44	19	25	94	49	29	33
Niagara Falls.....	2	2	2	......	4	......	2	1	9	1	8	1	6
Oshawa...........	5	4	7	......	......	2	1	4	8	1	2	9	7
Ottawa...........	68	91	38	48	11	43	35	105	91	125	91	120	125
Owen Sound.......	1	3	1	......	2	1	7	8	6	2	1	4	5
Peterborough....	1	8	6	1	2	......	5	85	5	9	3	6	6
Port Arthur.......	14	12	25	3	1	19	8	9	14	22	4	13	11
Stratford	3	12	2	2	1	3	......	9	6	6	26	5	4
St. Catharines.....	9	8	18	2	1	1	3	9	8	26	19	20	14
St. Thomas.......	14	1	4	......	10	......	......	1	2	2	2	10	14
Sarnia............	5	3	5	1	3	2	3	3	18	2	3	10	3
Sault Ste. Marie..	11	9	1	2	......	5	1	4	17	21	4	14	15
Toronto..........	317	383	1,197	805	134	153	168	213	390	459	386	405	325
York and East Townships......	129	111	46	9	53	34	16	63	125	35	57	55	80
Welland...........	1	11	1	2	6	5	2	16	3	1	2	1	3
Windsor...........	8	6	2	2	11	3	3	2	9	8	5	4	4
East Windsor...	8	......	......	......	......	......	......	......	......	......	......	......	......
Riverside.......	......	......	......	......	......	......	......	......	1	......	......	......	......
Sandwich.......	......	1	......	......	......	......	......	......	......	......	......	......	......
Walkerville.....	1	1	......	......	......	......	......	......	1	1	......	......	1
Woodstock........	10	11	3	2	1	1	1	6	13	8	5	21	3
MANITOBA..........	132	79	30	115	17	9	32	76	133	139	79	79	113
Brandon..........	7	1	......	2	......	......	......	18	7	4	4	2	9
St. Boniface.......	6	6	......	100	1	1	......	1	12	4	10	4	6
Winnipeg..........	118	72	30	13	16	8	31	57	114	131	64	74	98
SASKATCHEWAN......	137	90	39	73	257	8	17	25	26	70	23	35	20
Moose Jaw........	6	5	......	1	......	2	1	1	2	21	4	......	1
Regina............	18	9	12	1	256	6	10	9	9	25	14	10	14
Saskatoon.........	113	76	26	71	2	......	6	15	15	24	4	24	5
ALBERTA	154	118	51	20	34	36	39	93	97	134	109	139	98
Calgary...........	71	61	16	13	15	26	24	26	38	51	37	97	44
Edmonton........	74	48	13	6	6	9	12	58	53	72	69	34	51
Lethbridge........	8	8	......	1	13	1	2	4	6	11	2	3	3
Medicine Hat.....	1	1	21	......	......	......	......	5	1	......	1	5	1
BRITISH COLUMBIA..	449	253	136	72	168	247	138	149	206	307	157	179	270
Kamloops.........	9	8	2	1	......	9	10	6	3	3	6	8	2
Nanaimo.........	5	19	3	......	......	1	1	10	1	......	......	3	1
New Westminster.	14	9	9	3	2	6	5	11	6	39	21	1	8
Prince Rupert.....	2	2	......	2	......	2	3	1	3	......	7	2	12
Vancouver........	384	176	112	54	145	196	98	101	160	233	96	139	212
North Vancouver.	4	4	......	1	......	......	2	5	3	6	2	1	3
Victoria..........	31	35	10	12	20	34	20	16	31	26	25	24	32
Total 61 cities..	2,450	3,171	2,553	1.569	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	**66·9**	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**
Component Material—													
Vegetable products	53·5	52·2	52·2	50·2	50·9	50·8	52·1	56·8	61·0	61·7	69·8	65·7	62·5
Animal products	60·8	59·3	57·5	57·2	57·1	55·8	58·2	59·6	58·7	58·6	59·6	59·8	60·7
Textiles	70·0	69·1	68·6	68·6	68·0	67·9	67·9	67·3	69·3	70·0	70·6	71·1	71·7
Wood and paper	69·9	64·5	64·6	64·0	63·6	63·2	63·2	59·6	59·8	62·0	62·9	63·4	63·9
Iron and its products	85·9	85·8	86·0	86·2	85·4	85·2	85·0	85·0	84·5	84·2	84·2	84·5	85·4
Non-ferrous metals	58·9	57·7	58·2	57·5	56·9	58·3	59·8	60·5	64·7	68·0	69·9	68·0	67·5
Non-metallic minerals	86·1	85·9	85·7	86·1	86·0	85·0	84·3	84·0	84·0	83·5	83·6	83·8	85·1
Chemicals	82·8	83·4	83·9	83·6	82·5	82·4	82·6	82·4	81·5	81·2	81·4	81·9	81·8
Purpose—Consumers goods	72·1	71·4	71·0	70·6	69·8	69·0	69·5	70·5	71·1	70·6	72·3	72·3	72·3
Foods, beverages and tobacco	61·8	60·7	60·1	59·3	59·5	58·3	59·8	64·1	64·4	64·1	67·8	66·4	64·7
Producers' goods	62·5	60·3	59·9	58·6	58·8	58·9	60·2	60·7	63·9	65·5	69·8	67·4	66·3
Producers' equipment	88·1	86·8	86·0	87·7	87·7	87·2	87·0	87·2	86·7	86·6	86·6	85·2	85·6
Producers' materials	59·6	57·4	57·0	55·4	55·6	55·8	57·2	57·8	61·4	63·1	67·9	65·4	64·1
Building and construction materials	76·5	77·1	77·1	76·2	75·8	74·7	75·1	74·8	75·6	78·9	80·7	80·7	80·8
Manufacturers' materials	55·9	53·0	52·5	50·8	51·1	51·6	53·3	54·0	58·3	59·6	65·1	62·0	60·4
Origin—Raw and partly manufactured	53·9	52·6	52·3	51·1	51·2	50·8	52·1	53·3	56·2	57·9	63·0	60·7	59·9
Fully and chiefly manufact'd	71·0	69·2	68·7	68·1	67·5	66·9	67·9	69·7	70·6	70·2	72·4	71·8	71·6
Field origin—raw	39·7	37·9	37·7	34·5	35·4	36·1	38·5	41·1	46·7	49·0	58·6	53·3	49·3
Manufactured	66·6	65·9	66·1	65·3	65·2	64·4	64·9	70·0	73·3	72·6	77·3	74·9	74·1
Totals	54·2	53·0	53·0	51·1	51·5	51·3	52·7	56·7	61·0	61·7	68·7	64·9	62·7
Animal origin—Raw	59·3	57·5	56·3	57·4	57·5	55·0	55·8	56·2	57·7	57·6	58·6	59·8	62·5
Manufactured	63·4	62·8	60·5	59·7	59·2	58·8	62·2	64·1	62·1	61·9	63·0	63·1	63·1
Totals	61·6	60·5	58·7	58·7	58·5	57·2	59·4	60·7	60·2	60·0	61·1	61·7	62·8
Canadian farm products–Field	38·9	36·8	36·6	33·6	35·1	36·0	38·0	41·1	46·7	49·4	60·8	54·9	49·5
Animal	60·2	58·4	56·9	57·8	57·9	54·7	56·0	56·4	58·4	57·9	59·0	60·5	63·4
Totals	46·9	44·9	44·2	42·7	43·6	43·0	44·7	46·8	51·2	52·6	60·1	57·0	54·7
Marine origin—Raw	50·8	56·2	54·2	54·9	54·9	53·1	43·6	49·6	49·6	55·6	54·7	56·7	58·8
Manufactured	65·2	62·4	62·4	61·0	61·9	62·1	62·3	62·9	62·9	62·4	63·7	68·0	67·8
Totals	61·3	60·7	60·2	59·3	60·0	60·0	57·2	59·3	59·3	60·6	61·3	64·9	65·4
Forest origin—Raw	67·4	67·5	67·6	66·5	66·1	65·2	65·2	64·4	64·8	69·4	71·3	72·4	73·6
Manufactured	75·1	65·1	65·1	65·1	61·9	61·8	61·9	56·0	55·9	55·9	55·9	55·9	55·8
Totals	71·5	66·2	66·3	65·8	63·9	63·4	63·4	59·9	60·0	62·2	63·1	63·6	64·1
Mineral origin—Raw	76·4	75·8	76·3	77·1	75·8	75·7	76·0	75·1	74·8	75·2	76·5	74·9	76·6
Manufactured	85·1	85·0	84·7	84·6	84·3	83·4	83·4	83·7	83·8	83·8	83·8	85·0	85·8
Totals	81·2	80·9	80·9	81·2	80·5	80·0	80·1	79·9	79·8	80·0	80·5	80·5	81·7
Commodity Groups—													
Fruits	82·9	81·6	80·8	75·4	80·7	79·4	78·6	83·2	81·0	82·9	82·7	80·2	76·3
Grains	36·9	34·4	33·9	30·3	31·9	33·1	35·6	39·0	46·2	48·5	60·0	53·3	48·7
Flour and milled products	53·5	51·7	51·9	50·7	50·9	50·9	52·6	54·7	61·2	57·9	72·9	64·0	60·5
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·4	53·7	53·7	53·7	53·7	53·7
Sugar and its products	73·7	73·5	73·5	70·5	70·3	68·8	68·9	102·3	106·6	106·7	108·6	108·6	108·8
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	44·6	44·6	44·6	44·6	44·6	44·6
Fishery products	61·3	60·8	60·2	59·3	60·0	59·7	57·3	59·3	59·3	60·6	61·3	64·9	65·4
Furs	49·7	49·7	49·7	48·5	47·2	52·4	52·4	51·0	51·0	51·0	62·3	62·3	59·2
Hides and skins	48·8	43·5	33·4	27·9	31·1	27·7	32·2	35·8	55·5	67·9	82·3	84·9	72·7
Leather, unmanufactured	73·7	73·7	73·1	71·8	71·8	69·7	69·7	69·7	74·1	82·2	86·1	86·1	86·1
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	89·9
Live stock	60·3	52·7	47·7	46·5	47·7	46·4	53·2	57·1	62·0	60·9	60·0	56·9	56·1
Meats and poultry	54·7	50·6	48·0	46·3	46·9	45·8	50·3	55·6	56·3	55·7	55·0	53·6	53·6
Milk and its products	60·6	60·2	58·7	60·2	60·4	59·5	62·7	62·7	58·6	57·3	58·2	59·0	60·0
Eggs	65·0	66·7	69·5	69·7	65·0	55·7	51·3	41·3	39·5	42·0	45·6	46·2	55·9
Cotton, raw	48·6	41·2	40·6	39·5	40·6	41·2	46·9	47·5	56·6	60·0	65·2	58·3	57·2
Cotton yarn and thread	80·5	80·5	80·5	80·5	79·1	79·1	79·1	79·1	82·9	83·8	86·6	86·6	84·7
Knit goods	80·0	80·0	80·0	80·0	77·8	77·8	76·8	75·1	77·9	77·9	78·1	78·2	80·0
Silk, raw	31·2	30·0	30·2	29·5	24·2	22·7	23·6	24·6	27·4	38·8	38·7	32·6	31·9
Artificial silk and its products	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7	58·9	58·9	58·9	58·9	58·9
Wool, raw	31·6	31·6	31·6	30·4	30·8	31·0	30·8	31·0	39·2	43·7	53·9	58·0	59·6
Wool yarns	68·8	67·7	67·7	67·7	67·7	67·7	67·0	67·0	68·5	69·5	72·6	72·6	76·0
Newsprint	72·2	60·4	60·4	60·4	60·4	60·3	60·3	53·4	53·4	53·4	53·4	53·3	53·2
Lumber and timber	67·5	68·4	68·2	66·6	66·4	64·8	65·1	64·7	65·8	72·0	74·2	74·7	75·3
Pulp	67·1	65·4	66·3	66·3	65·3	66·2	65·3	63·7	62·6	63·3	64·7	67·3	69·6
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	84·2	84·2	84·2	84·2	81·7	81·7	81·7	81·7
Rolling mill products	90·5	90·0	90·2	90·7	90·3	90·4	90·4	90·3	89·3	89·1	88·9	89·4	91·1
Scrap	41·5	43·7	44·3	44·3	39·1	38·0	38·0	38·0	38·0	38·0	40·3	41·2	41·2
Aluminium	93·9	92·8	97·2	97·6	96·8	101·3	101·6	99·8	96·5	94·2	89·4	89·8	87·6
Brass, copper and products	52·1	50·6	49·1	47·6	47·0	47·6	49·5	50·6	59·1	64·7	68·3	66·4	64·7
Lead and its products	43·5	40·9	42·2	42·3	40·9	42·5	43·2	42·7	45·3	48·8	51·7	48·4	47·9
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	48·2	48·1	49·5	46·6	46·8	50·3	53·9	58·1	62·8	63·9	64·2	61·8	64·4
Zinc and its products	43·1	41·6	43·5	45·0	44·5	45·2	47·1	46·9	48·7	52·6	57·8	54·5	54·5
Bricks	100·6	100·6	100·6	100·6	99·3	99·3	99·3	99·3	100·6	100·6	100·6	100·6	100·6
Coal	90·1	89·8	89·7	91·3	91·4	91·4	91·2	83·1	87·6	86·7	87·1	84·8	86·7
Coke	100·8	100·8	94·8	94·8	94·6	94·6	94·6	94·6	94·0	94·0	94·0	94·0	94·0
Petroleum and products	75·4	75·4	75·4	75·2	75·2	71·6	71·5	72·6	72·6	72·6	72·6	76·2	77·9
Lime	91·8	91·5	91·5	91·5	91·2	91·2	91·2	91·2	96·9	96·9	96·5	96·5	96·9
Cement	105·9	105·9	105·9	105·9	105·9	105·9	105·5	105·5	105·5	105·5	105·5	105·5	105·5
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	73·5	73·5	73·5	73·5	73·5
Fertilizers	72·0	72·3	72·3	72·3	72·3	72·3	72·3	72·3	72·3	73·0	73·0	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·261	·235	·240	·210	·225	·233	·245	·247	·283	·290	·397	·389	·343
Wheat, No.1 Man. Northern "	·519	·482	·467	·424	·442	·458	·491	·536	·633	·668	·834	·734	·672
Flour, First Patent 2-98's jute..........................	4·600	4·500	4·500	4·400	4·500	4·500	4·600	4·700	5·400	5·100	6·400	5·400	5·300
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·197	1·277	1·254	·943	·795	·835	1·193	1·255	1·487	1·529	1·733	1·539	1·673
Sugar, granulated, Montreal "	4·370	4·370	4·370	4·180	4·180	4·085	4·085	6·180	6·370	6·370	6·465	6·465	6·465
Rubber, ribbed, smoked sheets, N.Y............ lb.	·043	·038	·040	·038	·036	·035	·036	·042	·057	·069	·084	·075	·075
Rubber, Para. upriver, fine, N.Y.................... "	·080	·083	·085	·077	·070	·072	·072	·072	·086	·088	·102	·107	·096
Cattle, steers, good, 1,000-1,200 lbs................ cwt.	5·360	4·700	4·220	4·100	4·110	4·000	4·360	4·800	5·060	5·100	4·810	4·700	4·500
Hogs, bacon, Toronto...... "	5·110	4·500	3·920	3·970	3·760	3·810	5·110	5·550	5·710	5·690	6·300	6·610	6·840
Beef hides, packer hides, native steers............ lb.	·075- ·085	·070- ·080	·055- ·065	·043- ·053	·055- ·065	·045- ·055	·050- ·060	·055- ·065	·090- ·100	·110- ·120	·140- ·150	·140- ·150	·120- ·130
Sole leather, mfr's. green hide crops............... "	·280	·280	·270	·260	·260	·250	·250	·260	·270	·320	·340	·340	·340
Box sides, B mill.......... ft.	·190	·190	·190	·190	·190	·180	·180	·180	·200	·230	·230	·230	·230
Butter, creamery, finest, Montreal............... lb.	·245	·240	·235	·238	·235	·239	·271	·273	·225	·209	·224	·215	·211
Cheese, Canadian, old large, Montreal[2].............. "	·180	·180	·180	·180	·180	·180	·160	·150	·150	·150	·160	·170	·155
Eggs, fresh extras, Montreal doz.	·330	·394	·490	·406	·318	·250	·235	·205	·190	·210	·229	·239	·295
Cotton, raw 1-1 1/16°, Hamilton.................... lb.	·092	·082	·086	·082	·080	·083	·094	·094	·116	·115	·138	·108	·113
Cotton yarns, 10's white single.................... "	·225	·225	·225	·210	·210	·210	·210	·210	·250	·260	·290	·290	·270
Saxony, 4·50 yds. to lb.... "	·506	·484	·484	·484	·484	·484	·484	·450	·473	·473	·473	·473	·484
Gingham, dress, 6·50-7·75 yds. to lb............... "	·923	·923	·959	·959	·959	·959	·959	·959	·985	·985	·985	·985	1·003
Silk, raw, grand double extra, N.Y.............. "	2·107	2·024	2·006	1·967	1·623	1·538	1·598	1·685	1·887	2·639	2·625	2·255	2·157
Wool, eastern bright ¼ blood "	·095	·095	·095	·090	·090	·090	·090	·090	·115	·135	·155	·165	·170
Wool, western range, semi-bright, ½ blood.......... "	·105	·105	·105	·105	·105	·105	·103	·105	·130	·140	·185	·195	·200
Pulp, groundwood No. 1... ton	20·472	19·573	19·795	19·763	19·190	19·450	18·930	18·615	18·190	18·695	19·770	21·090	22·150
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	7·616	7·310	7·305	7·021	6·905	7·050	7·180	7·618	8·928	9·702	10·371	9·815	9·479
Lead, domestic, Montreal. "	3·482	3·264	3·373	3·386	3·262	3·400	3·459	3·416	3·636	3·933	4·174	3·889	3·848
Tin ingots, Straits, Toronto, lb.	·318	·315	·315	·305	·300	·320	·335	·343	·445	·535	·525	·505	·525
Spelter, domestic, Montreal cwt.	3·802	3·667	3·834	3·971	3·924	3·983	4·152	4·139	4·294	4·637	5·095	4·809	4·802
Coal, anthracite, Toronto.. ton	12·981	13·328	13·328	13·328	13·328	13·339	13·339	11·949	11·849	11·402	11·682	11·682	12·533
Coal, bituminous, N.S. run-of-mine...... .... "	6·000	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·180	·180	·180	·180	·180	·165	·165	·165	·165	·165	·165	·190	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	62·7	61·1	60·3	58·5	56·4	55·3	56·1	57·2	60·3	63·7	69·0	70·5	71·2
Bureau of Labour, 550: 1926..	65·3	64·4	63·9	62·6	61·0	59·8	60·2	60·4	62·7	65·0	68·9	69·5	....
Annalist, 72: 1913............	95·2	91·0	88·4	85·7	82·4	80·5	81·9	83·8	90·5	94·5	103·4	102·7	....
United Kingdom—													
Board of Trade, 150: 1913....	102·1	101·1	101·1	101·1	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	....
Economist, 58: 1927..........	64·0	62·0	62·3	61·1	61·2	60·1	59·8	61·4	63·6	65·0	65·3	65·2	....
France, Statistique General, 45: 1914..........................	397	392	391	390	390	390	385	384	382	396	397	394	....
Germany, Federal Statistical Office, 400: 1913.............	95·1	94·3	93·9	92·4	91·0	91·2	91·1	90·7	91·9	92·9	93·9	94·2	....
Belgium, Ministry of Labour, 130: 1914......................	533	529	525	522	521	512	504	501	502	507	506	501	....
Netherlands, Central Bureau Statistics, 48: 1913...........	76	77	77	76	75	74	72	71	72	73	73	73	....
Norway, Official, 95: 1913......	123	123	124	123	122	121	121	121	121	121	121	....	....
Sweden, Commerce Dept., 160: 1913..........................	110	110	109	108	106	106	105	105	106	106	108	108	....
Italy, Bachi, 100: 1913........	300	298	298	296	292	286	281	279	279	281	279	....	....
Finland, Official, 139: 1926....	90	90	91	90	90	89	89	88	88	89	90	90	....
India, Dept. of Statistics, 75: 1914..........................	91	91	90	88	87	86	83	84	87	89	91	89	....
Japan, Bank of Japan, 56: 1913..	126·5	127·8	134·4	139·5	135·8	135·8	134·1	133·1	133·6	135·7	137·6	136·0	....
Australia, Comonwealth Statistician, 92: 1911...........	132·4	129·0	127·0	125·6	123·5	122·2	122·5	125·0	129·2	..	....	....	....
New Zealand, Official, 180: 1913	131·1	130·4	128·6	127·3	126·6	131·5	131·5	131·5	132·3	132·0	132·7	....	....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.........	78	80	79	76	73	72	70	68	65	67	69	68	....

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
February..........	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.............	75.348	15.739	4,187	11,825	3,951	17,282	4.620	9,691	3.372	4,681
April..............	51,189	11,367	2,240	6.987	2,798	11,925	3,018	6,969	2,375	3,512
May...............	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June...............	52,508	9.966	2.362	7,251	3.146	9.989	3,157	9.838	2.530	4,270
July	48,379	10.411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August............	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September........	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October...........	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November........	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.........	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February..........	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.............	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29.794	5 283	1 096	4.601	1.553	5.820	1.688	5.567	1.998	2,188
May................	44.361	9.416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June...............	40,743	8,702	1,611	5.310	1,922	6.710	1,733	9,229	2,556	2,969
July...............	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August............	36.527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.........	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8.501	2,336	3,169
October...........	37,095	8.225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November.........	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December.........	28,961	7.830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January...........	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February..........	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April..............	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June...............	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July...............	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August............	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2.054	2,708
September........	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931											
February.................	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March....................	56 296	55 048	15.982	5.783	383	19.120	2,297	7,215	1,449	1,400	1,418
April.....................	34,674	33,935	7.625	3,851	258	13,409	1,608	4,192	855	997	1,140
May......................	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....................	55.320	54.348	21,394	5,194	670	17,105	1.674	4.726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August...................	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September...............	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October..................	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November...............	58,430	57,487	27,828	5,820	517	14,913	877	4,259	1,329	895	1,150
December................	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January..................	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February.................	37,019	36.431	12,363	4,989	304	11,165	879	4,631	629	836	635
March....................	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April.....................	27 455	26 976	8.722	2,434	218	9,675	958	2.687	464	971	847
May......................	41,402	40,594	16,920	3,412	462	11,210	1,253	4 004	778	1,472	1,054
June.....................	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August...................	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September...............	42,665	42.187	20,382	4.645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November...............	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43.109	42,616	21 676	4,797	269	9,167	1,065	3.585	768	761	528
1933											
January..................	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February.................	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March....................	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April.....................	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May......................	46.108	45,576	18,148	4.378	624	10,976	1,935	6,124	1,044	1,442	904
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829
July......................	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029
August.	45,135	44.723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111
September...............	58,328	57,785	22,520	7,326	1,168	13,567	2'336	7,291	1,408	1,142	1,027

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and cost per week of a family Budget.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	469	1,572	1,581	1,698	397	669	366	159	407	281	226	602	1,307
Fruits	571	2,095	1,565	1,389	925	754	940	258	201	150	102	162	496
Grains (Total)	16.176	22,636	15,024	15,074	7,109	5.577	7,879	2,374	13,369	11,298	12,801	6,879	15.655
Barley	392	277	314	91	62	72	113	10	42	35	143	30	28
Wheat	15,247	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6.657	14,919
Rubber (chiefly tires and footwear)	590	692	547	478	419	514	686	362	572	539	709	865	898
Sugar	75	98	66	52	69	28	145	53	148	124	171	261	134
Vegetables	293	403	268	247	236	143	265	99	387	231	349	238	368
Wheat flour	1,290	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137
Animals and Animal Products—													
Cattle	90	74	74	41	69	235	258	167	337	363	407	383	447
Cheese	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227	695	1,497
Fish	1,270	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474	1,890
Furs, (chiefly raw)	507	424	101	1,592	2,210	1,670	1,147	806	677	607	809	890	720
Hides, raw	28	32	50	57	81	80	80	43	220	410	329	188	306
Leather, unmanufactured	167	244	228	78	274	231	338	219	303	281	293	308	283
Meats	456	487	327	605	632	429	644	462	1,092	1,148	1,039	805	1,257
Fibres, Textiles and Products—													
Binder twine	45	......	1	-	-	1	-	1	250	243	103	63	34
Cotton	98	122	99	78	68	90	84	25	108	61	112	108	130
Rags	17	19	11	16	15	19	13	14	33	64	45	52	35
Raw wool	43	67	22	35	18	81	19	-	11	58	284	219	588
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557	6,557	6,921
Planks and boards	628	980	837	1,592	583	553	920	537	1,243	1,608	2,045	2,245	2,040
Pulp-wood	739	558	363	171	90	85	155	90	184	529	608	806	792
Shingles	249	334	239	137	156	126	165	97	351	347	411	577	394
Timber, square	30	76	93	113	82	99	100	46	139	118	124	200	160
Wood-pulp	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2.656	2,373
Iron and Its Products—													
Automobiles	666	979	634	405	238	171	733	512	1,047	1,020	786	654	850
Automobile parts	136	536	273	71	130	76	90	39	72	52	87	98	184
Farm implements	76	76	72	77	74	69	143	80	130	193	170	147	124
Hardware and cutlery	50	114	72	61	71	48	80	32	64	75	68	91	118
Machinery	270	230	197	216	216	268	593	160	196	198	242	217	238
Pigs and ingots	41	61	102	86	102	72	109	100	196	411	341	209	235
Tubes and pipes	40	63	44	36	46	56	48	38	56	22	73	51	41
Non-Ferrous Metal Products—													
Aluminium	158	107	1,186	537	69	55	137	93	1,170	872	846	132	231
Copper, (chiefly ore and blister)	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846
Gold, raw	447	449	285	444	192	225	223	81	189	175	148	269	168
Lead	284	459	244	256	197	274	422	345	573	376	332	586	476
Nickel	377	600	754	473	796	747	1,126	723	2,018	3,055	3,035	2,015	2,627
Silver	504	525	327	261	159	263	459	185	274	391	325	482	646
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	277	373	298	353	272	146	214	176	366	368	419	510	570
Coal	96	84	162	130	181	95	107	39	74	58	85	96	95
Petroleum and products	154	172	36	30	52	34	168	47	64	94	231	92	177
Stone and products	143	200	360	147	87	70	83	53	228	232	459	345	367
Chemicals and Allied Products—													
Acids	170	255	169	210	236	146	152	66	313	260	344	320	332
Fertilizers	182	155	224	196	292	169	345	346	459	384	105	109	230
Soda and compounds	179	204	299	150	228	228	223	220	267	296	230	277	299
Miscellaneous Commodities—													
Electrical energy	172	185	133	91	100	116	127	108	91	107	226	293	280
Films	179	386	169	109	129	149	678	129	247	337	344	343	141
Settlers' effects	434	348	263	189	152	116	173	125	302	214	333	311	458
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80·5	79·8	79·9	79·5	79·1	78·4	77·8	78·1	77·0	77·0	77·2	78·6	78·2
Food	63·0	63·6	63·9	64·0	62·8	60·6	60·4	61·3	61·9	62·2	63·2	67·8	66·2
Fuel	91·7	90·7	90·4	89·3	89·4	89·3	88·9	88·8	88·5	87·8	86·2	86·5	86·5
Rent	93·9	90·0	90·0	90·0	90·0	90·0	90·0	90·0	84·0	84·0	84·0	84·0	84·0
Clothing	70·7	70·7	70·7	69·2	69·2	69·2	66·5	66·5	66·5	66·1	66·1	66·1	66·1
Sundries	94·4	94·4	94·4	94·2	94·1	93·9	93·7	93·7	93·7	93·7	93·7	93·7	93·9
Cost per Week of a Family Budget—													
All foods $	6·98	70·7	7·09	7·04	6·94	6·70	6·67	6·83	6·86	6·84	6·95	7·43	7·24
Fuel and light $	3·01	2·98	2·93	2·94	2·93	2·91	2·92	2·90	2·89	2·86	2·83	2·82	2·83
Rent $	6·32	6·30	6·04	5·99	5·98	5·97	5·97	5·96	5·79	5·67	5·67	5·67	5·67
Totals $	6·34	16·40	16·10	16·01	15·89	15·61	15·59	15·74	15·57	15·41	15·48	15·96	15·78

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,053	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028	946	993	1,113
Cocoa and chocolate	113	135	136	147	85	95	103	62	122	96	180	86	116
Coffee and chicory	175	276	352	389	454	296	650	248	318	226	271	224	292
Fruits	1,505	1,651	1,338	1,567	786	669	998	845	1,462	1,682	1,539	1,390	1,079
Gums and resins	97	107	110	61	109	88	96	90	152	148	119	137	102
Nuts (edible)	111	274	521	183	160	116	215	105	208	202	156	138	162
Rubber (chiefly raw)	435	231	266	185	201	216	352	168	358	337	377	506	554
Seeds	21	28	43	109	95	113	135	75	79	15	14	27	22
Sugar, chiefly for refining	1,562	1,872	1,479	897	384	397	2,173	262	1,552	2,007	1,299	1,985	1,911
Tea	287	502	377	339	366	759	1,090	117	161	184	299	475	400
Vegetables	81	91	200	211	261	231	499	424	669	674	194	77	80
ANIMAL PRODUCTS—													
Fish	126	174	147	116	71	61	101	48	66	97	146	141	116
Furs, chiefly raw	245	201	180	176	273	281	431	161	547	419	375	414	276
Hides	96	233	240	118	123	116	80	64	153	243	181	453	356
Leather, unmanufactured	197	190	156	135	102	127	133	99	173	205	271	255	220
Leather, manufactured	147	117	91	77	49	94	169	121	124	86	78	166	250
TEXTILE PRODUCTS—													
Artificial silk	199	200	165	168	182	216	252	131	164	162	180	247	258
Cotton, raw	441	656	1,181	1,122	706	498	508	354	748	767	1,036	1,244	845
yarn	232	336	140	149	186	143	199	96	177	235	239	170	254
other	746	758	728	552	725	784	1,007	653	806	870	850	987	1,004
Flax, hemp and jute	425	589	603	491	422	396	406	323	486	516	599	803	643
Hats and caps	101	50	25	13	32	84	86	62	56	27	39	92	103
Manila and sisal grass	160	227	221	242	162	87	179	82	103	143	218	141	324
Silk—Raw	584	548	471	327	415	285	342	234	363	440	452	466	382
Fabrics	226	211	97	70	89	84	117	90	89	77	206	261	265
Wearing apparel	97	92	76	57	60	62	97	48	51	45	32	68	78
Wool—Raw wool	83	116	157	191	138	105	179	118	147	194	180	303	311
Noils and tops	229	255	346	296	374	262	287	138	241	370	494	416	406
Woollen yarn	143	222	221	185	199	146	184	108	201	204	256	354	304
Worsted and serges	228	154	138	138	188	247	272	123	134	125	166	278	276
Other wool	440	387	347	282	378	450	532	272	355	379	468	743	739
WOOD AND PAPER—													
Books and printed matter	874	907	871	744	618	605	776	531	643	665	670	701	804
Paper	517	567	536	421	401	493	511	316	406	416	418	482	450
Wood—Furniture and other manufactured wood	213	215	232	201	173	174	184	112	216	460	219	247	213
Planks and boards	93	140	147	116	64	64	73	65	101	160	222	220	152
Veneers	23	39	17	11	9	15	11	5	7	20	24	24	18
Other unmanufactured wood	18	33	43	73	39	34	56	33	40	38	22	60	26
IRON AND STEEL—													
Automobiles	60	38	33	14	104	59	91	133	100	123	103	134	71
Automobile parts	632	469	557	658	868	747	1,407	884	1,170	1,128	920	862	530
Castings and forgings	103	157	150	80	97	65	110	59	120	91	110	88	109
Engines and boilers	306	248	342	268	328	365	637	351	613	539	500	459	348
Farm implements	220	96	71	135	100	144	531	146	172	203	262	288	185
Hardware and cutlery	129	132	197	141	134	136	161	114	165	129	145	156	164
Machinery	909	1,086	1,031	1,086	983	945	901	584	966	1,026	1,022	1,132	1,237
Pigs and ingots	11	8	23	6	21	55	12	13	32	19	23	15	50
Plates and sheets	740	784	1,603	417	232	268	423	640	1,068	1,126	1,350	1,417	1,302
Other rolling mill products	248	311	294	144	167	153	208	154	262	223	243	363	323
Stamped and coated products	90	90	102	82	59	41	80	65	80	110	82	89	85
Tools	45	51	48	49	42	53	63	53	71	78	86	86	81
Tubes and pipes	85	82	69	47	37	40	77	45	73	84	61	76	92
Wire	43	42	74	29	29	41	74	44	53	58	61	92	75
NON-FERROUS METALS—													
Aluminium	284	287	552	123	98	111	140	67	310	272	143	247	554
Brass	140	154	157	119	94	89	128	77	105	121	130	137	157
Clocks and watches	73	93	98	98	42	47	46	37	62	57	72	87	9
Copper	49	39	47	33	22	32	28	27	35	51	24	48	35
Electric apparatus	496	572	508	399	350	302	381	306	346	420	359	416	525
Precious metals	66	92	129	72	54	32	67	61	145	121	112	128	115
Tin	78	76	77	40	49	103	83	45	107	125	98	68	152
NON-METALLIC PRODUCTS—													
Clay and products	393	404	445	331	291	285	475	293	432	405	416	451	436
Coal	2,600	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3,159
Coke	188	316	214	252	315	197	-341	112	107	95	222	252	329
Glass and glassware	303	312	467	216	262	248	284	236	347	340	336	399	3[illegible]0
Petroleum, crude	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,565
Gasolene	1,064	738	845	457	164	119	291	266	427	249	173	617	256
Stone and products	191	137	245	112	102	91	98	79	132	135	149	182	279
CHEMICALS—													
Drugs and medicines	155	244	215	171	175	163	266	149	214	254	263	173	2
Dyeing and tanning materials	292	337	369	276	250	233	265	212	255	325	463	444	5
Fertilizers	285	229	349	161	14	6	33	45	181	150	81	138	3[illegible]
Perfumery	51	61	64	36	25	24	40	27	43	34	39	44	[illegible]
Soap	190	117	56	25	16	20	41	57	31	26	24	32	[illegible]
Soda and compounds	254	234	278	160	194	125	158	128	199	183	197	188	2[illegible]

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	55·69	55·48	56·03	76·13	53·26	54·26	60·37	54·74	56·40	55·48	50·95	49·54	49·10
Dominion notes	115·28	112·40	122·51	163·50	153·19	146·34	140·77	138·76	126·91	130·73	138·06	137·49	132·08
In Central gold reserves	21·83	23·08	21·38	18·88	19·88	18·88	19·08	22·33	20·58	19·48	21·18	20·68	20·68
In United Kingdom banks	8·81	13·94	13·51	8·44	7·79	10·49	13·46	13·25	16·62	18·32	15·84	14·18	21·06
In foreign banks	98·14	87·13	100·60	146·65	104·90	83·29	83·58	73·58	78·47	66·20	67·11	96·27	66·40
Foreign currency	16·56	16·90	18·26	18·75	17·94	17·94	16·68	27·30	23·34	22·71	21·58	21·78	21·56
Government securities	494·57	494·20	515·54	551·16	562·36	568·20	581·28	584·34	599·25	631·09	638·67	648·46	645·88
Call loans abroad	96·39	95·19	87·53	99·37	91·49	83·77	76·29	78·57	82·22	90·20	99·89	80·29	97·47
Total quick assets	907	898	934	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	155·15	152·17	159·63	159·60	166·96	168·05	168·49	165·21	163·24	162·05	165·92	163·20	165·08
Railway securities	53·39	52·87	51·76	48·71	48·93	47·97	47·68	43·29	43·41	43·05	55·57	54·27	55·16
Canadian call loans	114·07	114·95	117·21	107·61	103·20	100·00	97·17	96·05	94·06	93·77	101·52	108·69	105·04
Current loans	1,004	1,003	1,018	999	964	946	924	925	913	897	900	889	885
Current loans abroad	159·04	158·98	159·04	153·56	151·66	151·03	155·16	151·38	150·43	148·36	152·77	144·29	150·63
Provincial loans	19·41	22·19	34·25	34·20	28·27	23·04	24·60	31·24	32·07	32·66	21·66	20·17	19·70
Municipal loans	123·67	116·62	109·21	107·04	111·57	114·65	120·80	130·17	142·42	142·94	135·22	132·34	121·52
Total loans, etc	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502
OTHER ASSETS—													
Non-current loans	13·15	13·46	13·46	13·36	13·31	13·53	13·78	14·37	14·24	14·28	14·26	14·39	14·44
Real estate	7·37	7·51	7·61	7·45	7·48	7·58	7·62	7·59	7·67	7·81	7·89	7·89	7·96
Mortgages	6·01	6·28	6·55	6·39	6·39	6·46	6·39	6·36	6·28	6·27	6·30	6·33	6·30
Premises	80·06	79·92	79·59	78·78	78·70	79·23	79·25	79·04	79·03	79·00	78·83	78·86	78·84
Letters of credit	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45 54	47·87	46·72
Loans to companies	12·89	13·15	13·04	13·36	13·17	13·06	12·97	13·52	13·40	13·42	13·36	13·26	13·18
Other assets	1·40	1·48	1·56	1·54	1·49	1·52	1·55	1·85	1·68	1·75	1·57	1·46	1·50
Note circulation deposits	6·59	6·59	6·60	6·60	6·60	6·61	6·61	6·61	6·62	6·62	6·77	6·74	6·49
Inter-bank balances, notes of other banks	10·42	9·52	13·14	8·71	12·15	9·23	9·20	7·46	10·66	9·20	9·17	11·84	8·81
Cheques of other banks	76·16	90·12	99·27	80·28	80·41	68·82	69·10	68·42	85·90	92·04	116·07	90·56	75·35
Balances due by other banks	3·36	3·57	3·87	3·35	4·32	3·88	4·34	4·31	4·47	4·32	3·99	3·72	3·64
Grand total assets	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864	2,819
LIABILITIES TO THE PUBLIC—													
Note circulation	127·77	132·24	133·03	125·05	127·07	116·87	121·14	130·14	134·27	128·37	137·74	132·19	129·29
Dominion Government	19·04	15·90	44·76	105·75	53·11	37·51	26·27	20·90	10·30	30·83	13 04	53·45	40·14
Provincial Government	32·31	31·87	40·70	31·33	18·93	20·64	18·81	19·43	19·54	18·93	22·23	23·62	27·41
Government advances	29·00	23·00	27·50	65·14	56·99	46·74	41·94	48·44	39·34	42·34	51·94	49·64	44·34
Deposits by public—													
Savings deposits	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373
Demand deposits	475·36	480·66	493·28	472·17	466·21	445·99	445·86	453·56	484·22	498·92	535 05	501·27	483·84
Total deposits	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1 922	1,881	1,857
Foreign deposits	306·55	307·14	324·51	349·12	328·73	316·23	309·74	300·39	308·59	306·12	324·92	300·60	297·71
Due banks abroad, etc.—													
United Kingdom	4·50	4·85	4·54	4·51	7·43	4·90	3·72	3·94	4·84	4·68	5·23	6·17	5·49
Foreign	49·60	48·91	46·52	51·05	41·37	40·72	40·56	44·37	37·16	31·52	32·35	33·65	33·36
Bills payable	1·47	1·55	1·22	·80	·63	·52	·58	·63	·34	·47	·57	1·97	1·91
Letters of credit	48·44	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87	46·72
Other liabilities	2·14	2·17	2·13	2·45	2·61	2·56	2·57	2·36	2·19	2·17	2·20	2·13	2·13
Total public liabilities	2.463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532	2,485
Due between banks	10·85	14·21	11·29	10·27	12·32	9·87	10·88	10·55	11·51	12·19	14·98	12·38	10·35
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	3,008	720	1,157	2,988	706	1,157	2,986	740	999	2,469	651	972	2,466
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804
Surplus of notice deposits over current loans	+ 363	+ 356	+353	+380	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487	+480	+488
Percentage of current loans to notice deposits, p.c.	73·5	73·8	74·3	72·5	70·0	68·4	66·1	66·6	65·4	64·2	64·9	64·4	64·5
Gold included in C.G.R.	11·1	11·1	11·1	11·1	11·1	11·1	11·1	9·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	145·5	152·5	148·4	139·5	144·1	134·0	138·88	151·70	153·15	148·98	158·94	149·47	149·68
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	89·1	87·4	86·4	81·6	81·6	80·6	82·3	82·9	87·7	91·3	96·4	93·0	90·7
Notice deposits	101·8	101·7	102·7	102·8	103·1	103·0	104·1	103·6	104·0	103·9	103·6	102·9	102·2
Current loans	108·2	107·2	107·1	106·4	104·0	103·0	100·7	99·2	96·0	94·8	95·7	95·4	95·4
Investment holdings	131·7	131·1	135·4	145·0	147·8	147·7	149·8	149·2	150·9	155·9	159·3	161·3	162·2
Call loans, Canada	83·1	82·9	79·3	76·3	71·8	71·1	69·2	68·7	67·7	68·2	73·0	79·9	76·5
Call loans, elsewhere	38·6	39·3	26·5	37·6	35·9	33·4	29·6	31·9	33·7	36·1	39 3	32·7	39·0
Total issue Dom. notes	85·3	83·5	84·0	91·1	89·6	94·2	93·1	97·9	92·8	97·2	101·0	100·6	97·8
Gold held by Finance Dept. against notes	61·2	61·6	63·5	63·6	61·6	66·5	65·8	65·9	65·2	64·6	64·2	64·2	63·8
Notes in hands of public	82·5	83·7	77·8	73·8	79·0	76·6	78·0	83·7	86·3	84·4	88·7	85·8	84·9
Currency—	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	23·0	27·5	65·1	57·5	46·7	41·9	48·4	39·3	42·3	51·9	49·6	44·3	40·7
R.S. 1927, chap. 41	104·1	107·8	107·7	107·7	107·7	107·8	106·5	106·5	106·5	106·5	106·5	106·4	106·4
Total	153·1	161·3	198·9	191·2	180·5	175·7	180·9	171·8	174·8	184·4	182·1	176·8	173·1
Gold held against notes	67·5	71·2	73·0	70·8	70·9	70·3	69·6	69·6	69·6	69·3	69·6	71·3	68·9

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

MOUVEMENTS INTERNATIONAUX DES CAPITAUX

Soldes net entré (+) ou sorti (-)
en millions de dollars or.

INTERNATIONAL CAPITAL MOVEMENTS

Net inward (+) or outward (-) balances
in terms of gold dollars (000,000's).

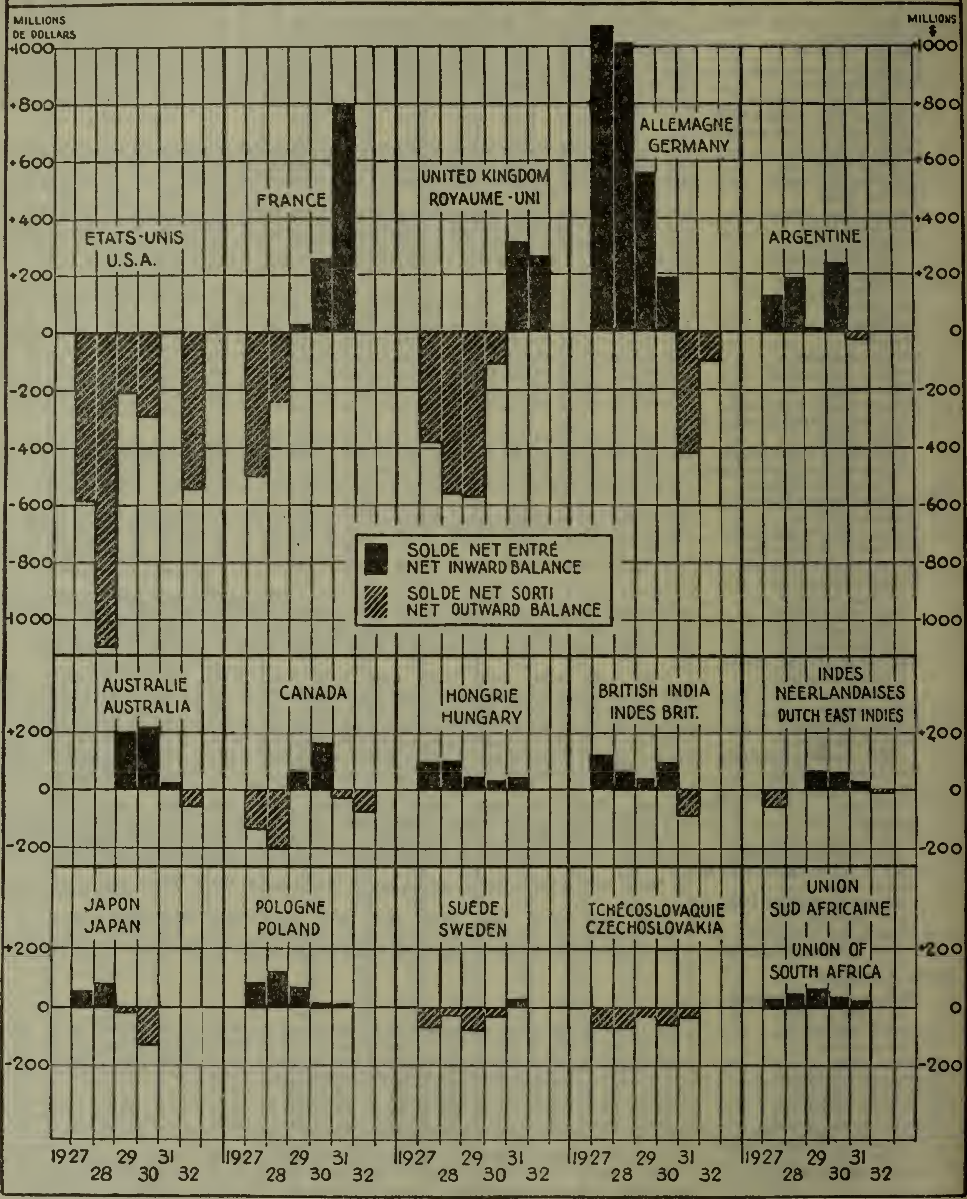


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	**63·0**	**54·8**	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**	**63·7**	**74·7**	**83·3**	**78·7**	**78·4**
Industrials, total (96)	73·8	63·1	62·5	58·4	59·6	56·3	57·3	67·5	85·8	103·6	118·3	113·3	115·1
Iron and Steel (19)	69·1	55·9	51·3	45·5	49·5	44·4	44·8	48·6	65·5	83·0	98·1	91·2	84·8
Pulp and paper (9)	4·4	3·5	3·1	2·5	3·3	3·6	2·3	2·7	3·8	6·4	8·4	7·6	7·3
Milling (5)	53·0	49·8	48·3	43·3	41 1	39·7	37·8	44·3	60·9	70·3	79·1	76·4	73·0
Oils (4)	113·0	97·4	95·9	90·8	93·6	86·5	86·7	98·1	122·4	141·6	156·6	147·6	150·4
Textiles and Clothing (9)	42·3	38·0	38·7	37·6	36·8	33·6	32·2	31·2	45·7	55·2	60·0	59·1	61·6
Food and Allied products (21)	90·8	86·5	85·9	83·0	82·9	80·2	78.6	85·3	105·1	118·2	139·1	126·8	121·0
Beverages (8)	44·1	40·7	43·3	37·1	34·0	32·6	36.0	37·8	63·2	106·4	164·3	152·1	159·4
Miscellaneous (21)	89·2	73·9	74·2	70·1	71·2	69·7	73.1	95·2	116·1	136·5	146·4	145·8	150·3
Utilities total (18)	56·9	49·1	46·6	45·1	44·6	38·6	38.2	38·5	47·2	53·8	58·5	53·9	50·7
Transportation (2)	47·6	39·0	38·2	37·4	35·6	26·8	25·3	27·9	36·8	43·7	47·5	40·9	37·3
Telephone and telegraph (2)	76·3	73·4	70·8	68·3	70·5	63·6	64·0	61·1	69·7	74·5	82·1	81·8	81·4
Power and traction (14)	65·9	57·7	53·1	50·8	51·2	48·3	48·9	47·4	56·2	63·0	68·4	65·1	61·7
Companies abroad total (8)	56·5	47·4	48·3	48·9	48·9	46·6	45·5	53·0	64·2	74·2	81·6	77·1	79·9
Industrial (1)	77·6	64·3	67·9	69·1	69·7	67·8	66·5	78·4	90·3	105·1	114·6	111·0	118·1
Utilities (7)	38·7	33·1	31·8	32·0	31·4	28·7	27·8	31·5	42·4	48·3	54·1	48·6	47·6
Banks (8)	76·1	74·4	69·6	67·5	67·5	65·5	62·3	59·8	64·6	72·7	79·6	75·2	74·0
MINING STOCK PRICES—													
Total (20)	60·9	57·5	60·9	63·1	67·1	75·3	68·4	74·5	89·6	104·1	106·9	107·4	113·4
Gold (11)	56·4	55·0	58·1	62·7	66·8	74·7	66·6	72·9	84·5	97·5	99·7	100·5	107·3
Copper (4)	81·0	71·0	76·5	70·9	74·7	84·7	81·5	88·6	116·2	135·8	141·6	144·1	148·6
Silver and miscellanoues (5)	28·4	24·4	23·6	21·9	26·5	28·1	26·5	28·0	36·5	45·8	46·5	40·3	42·3
Financial Factors—													
Preferred Stocks	53·4	52·9	52·2	50·2	49·6	49·6	47·3	47·2	54·6	58·5	61·9	61·7	61·0
Interest rates	101·9	98·1	102·3	102·7	99·2	98·7	100·0	101·3	98·1	97·1	96·7	95·0	95·8
Yield on Ontario Government bonds p.c.	4·88	4·70	4·90	4·92	4·75	4·73	4·79	4·85	4·70	4·65	4·63	4·55	4·59
Shares traded, Montreal	506,926	206,902	193,093	149,733	201,133	281,197	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747
New Issues of Bonds $000,000	73·19	101·64	1·09	·14	20·20	·21	·99	13·54	3·64	90·25	27·41	92·46	·38
Brokers' loans[1] $000,000	14·12	13·99	13·82	13·80	13·61	13·43	12·86	12·50	12·92	14·79	16·19	16·63	17·59
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·118	1·110	1·191	1·183	1·185	1·209	1·208	1·211	1·151	1·133	1·078	1·081	1·051
Low $	1·101	1·080	1·104	1·130	1·124	1·185	1·185	1·135	1·129	1·093	1·036	1·046	1·019
Average $	1·108	1·096	1·148	1·154	1·143	1·197	1·199	1·179	1·141	1·112	1·058	1·061	1·036
Close $	1·105	1·106	1·179	1·130	1·185	1·197	1·208	1·143	1·130	1·095	1·078	1·053	1·020
London Sterling in Montreal—													
High $	3·880	3·815	3·810	3·845	4·025	4·145	4·200	4·450	4·540	4·840	5·020	4·870	4·923
Low $	3·805	3·615	3·648	3·750	3·760	4·020	4·090	4·110	4·430	4·500	4·810	4·685	4·760
Average $	3·847	3·723	3·760	3·787	3·847	4·099	4·134	4·234	4·498	4·615	4·931	4·787	4·839
Close $	3·820	3·635	3·770	3·760	4·025	4·095	4·135	4·420	4·525	4·700	4·840	4·770	4·873

[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
	Tons											
1932												
June	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003.648	1,002,000
Aug	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862.305	856,233
Dec	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131.505	130,376	436,970	425,165	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
August	157,873	159,225	395,897	387,321	503,759	482,192	1,215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept	170,639	166,365	599,681	588,745	417,794	433,258	....	....	412,661	415,851	958,873	968,683

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	September, 1932	September, 1933 (unrevised)	April 1, 1932, to September 30, 1932	April 1, 1933, to September 30, 1933
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,038,367	5,144,721	37,426,959	30,098,637
Excise Duty	3,535,123	3,211,285	21,556,627	18,598,174
Excise Taxes, Sales, Stamps, etc	6,572,697	10,006,189	39,639,051	45,555,196
Income Tax	2,363,563	2,260,733	51,596,725	46,420,795
Post Office Department	2,770,615	2,792,377	14,699,468	13,719,678
Miscellaneous Departments	2,705,868	1,559,149	9,278,727	8,711,204
Total Current Revenue	22,986,233	24,974,454	174,197,557	163,103,684
Special Receipts	2,982	2,713	67,372	113,085
Loan Account Receipts	13,000,000	41,025,458	43,000 000	239,180,373
	35,989,214	66,002,625	217,264,929	402,397,142
Current Expenditure—Agriculture	648,225	560,442	3,936,922	3,574,103
Auditor General's Office	33,147	30,280	224,951	186,016
Chief Electoral Office	1,275	850	6,971	5,973
Civil Service Commission	20,037	17,752	121,752	112,817
External Affairs	53,248	55,900	306,661	450,421
Finance—Interest on Public Debt	4,107,061	4,471,070	60,013,080	62,048,494
Subsidies to Provinces	405,375	405,375	6,834,296	6,843,088
Premium, Discount and Exchange	81,865	291,602	695,591	198,453
Miscellaneous	723,187	1,192,686	3,114,447	3,956,865
Fisheries	178,328	155,936	871,700	743,918
Governor General's Scretary's Office	19,899	19,986	66,662	66,106
Immigration and Colonization	132,772	108,598	854,061	711,832
Indian Affairs	251,640	166,312	2,245,890	2,139,357
Insurance	9,058	9,320	64,936	60,225
Interior	401,903	262,804	2,108,335	1,434,534
Justice	200,855	197,057	1,053,644	1,030,359
Penitentiaries	209,773	217,883	1,319,721	1,276,343
Labour	56,397	43,746	338,904	274,057
Old Age Pensions	115	−393	2,817,948	2,968,530
Legislation—House of Commons	35,627	33,755	947,636	331,658
Library of Parliament	4,507	6,124	30,658	30,709
Senate	10,523	9,754	324,989	94,004
Marine	506,570	330,408	3,037,128	2,656,038
Canadian Radio Broadcasting Commission	...	131,718	...	420,160
Mines	87,265	119,821	550,777	512,752
Movements of Coal	110,393	304,839	336,123	882,615
National Defence	1,109,685	1,054,895	6,469,320	6,066,695
National Revenue	648,859	698,830	4,514,280	4,177,740
Income Tax	162,153	155,701	985,421	957,764
Pensions and National Health—Health Division	70,578	60,969	482,292	373,463
Pensions Division	4,563,208	4.330,070	27,125,680	25,985,473
Post Office	2,734,505	2,592,899	14,134,042	13,982,499
Privy Council	3,670	3,909	22,743	23,509
Public Archives	13,456	11,606	85,749	71,448
Public Works	1,280,198	1,132,884	6,805,208	4,942,940
National Gallery	590	920	7,208	6,705
Public Printing and Stationery	15,340	50,743	94,616	105,235
Railways and Canals	342,031	307,967	1,701,870	1,650,173
Maritime Freight Rates Acts	840,595	870,804	6,707,229	5,221,769
Royal Canadian Mounted Police	504,566	501,952	2,960,992	2,803,239
Secretary of State	40,366	23,859	206,358	173,321
Soldier Settlement	64,532	64,230	426,231	460,015
Trade and Commerce	513,334	536,588	2,948,895	2,824,768
National Research Council	37,488	27,256	174,791	157,759
Total Current Expenditure	21,234,200	21,569,707	168,076,705	162,993,944
Special Expenditure—Cost of Loan Flotations	4,222	16,775	34,801	766,990
Sundry Charges to Consolidated Fund	...	2,643	...	1,060,313
Unemployment Relief	2,833,722	1,994,555	18,610,223	13,316,105
Wheat Bonus	...	...	1,876,260	...
War Claims—National Defence	3,304	8,981	24,343	27,973
Total Special Expenditure	2,852,248	2,022,954	20,556,626	15,171,381
Capital Expenditure and Non-Active Loans—Marine	91,407	84,276	2,759,930	2,946,372
Public Works	78,360	75,962	412,625	246,773
Railways and Canals	527,550	429,916	2,540,968	1,550,472
Harbour Commissioners, Merchant Marine, etc	169,419	127,300	2,984,605	2,930.680
Total Capital Expenditure and Non-Active Loans	866,736	717,455	8,698,128	7,674,298
Total Expenditures	24,953,184	24,310,116	197,331,459	185,839,623
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act)	1,836,870	479,873	16,365,251	1,724,933
Harbour Commissions	...	3,730	56,939	177,614
Canadian National Railways (Temporary Loan)	2,500,000	3,000,000	39,195,751	31,100,000
Canadian Farm Loan Board	50,000	50,000	547,753	263,023
Soldier and General Land Settlement	26,249	...	310,218	27,810
Total Loans and Advances	4,413,119	3,533,603	56,475,912	33,293,381
Redemption of Debt—Redemption of Outstanding Loans	18,804	43,310,059	2,350,452	126,562,919
Sinking Funds	...	...	1,858,495	1,804,991
Grand **Total** Disbursements	29,385,106	71,153,778	258,016,318	347,500,913

Table 29. Significant Statistics of the United Kingdom

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
IRON............000 metric tons	265	280	272	289	291	276	338	330	345	351	349	368	......
STEEL............000 metric tons	437	445	480	437	452	490	587	519	610	578	577	560	......
COAL............000 metric tons	16,360	17,829	18,594	19,157	19,098	18,116	19,826	15,666	17,665	15,529	15,325	14,005	......
ELECTRICITY GENERATED......mill. k.w.h.	922	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	885	913	928	......
New orders received..1920=100	56	55	53	60	60	59	64	65	56	55	56	52	......
COPPER AVAILABLE......000 tons	10·7	10·1	12·0	11·0	11·4	6·7	11·0	12·0	12·0	7·5	11·5	9·3	......
RAW COTTON DELIVERED TO MILL..................mill. lb.	73	101	103	112	117	107	113	93	115	103	109	103	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	5·70	6·32	6·59	5·52	5·93	5·43	6·64	5·16	7·17	6·68	7·63	7·16	......
NATURAL SILK DELIVERIES 000 lb.	298	304	321	254	326	293	296	265	343	314	324	275	......
CRUDE RUBBER AVAILABLE............000 tons	7·20	7·30	9·12	7·16	6·81	5·81	4·61	7·53	7·39	4·19	6·33	8·54	......
BUILDING PLANS APPROVED..........1924=100	123·9	155·8	155·5	134·9	136·2	129·0	173·8	158·5	204·9	163·1	198·3	125·5	......
Other..............1924=100	93·9	94·5	85·2	136·9	108·3	135·0	98·2	74·6	119·6	118·3	95·2	70·2	......
Employment—													
INSURED WORKERS IN EMPLOYMENT............mill.	9·15	9·40	9·37	9·46	9·29	9·34	9·44	9·53	9·66	9·79	9·80	9·86	......
NUMBER UNEMPLOYED.......000	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,553	2,429	2,438	2,392	......
PERCENTAGE UNEMPLOYED......	22·8	21·9	22·2	21·7	23·1	22·8	22·0	21·4	20·5	19·5	19·6	19·2	......
Coal mining..................	22·9	22·9	23·1	22·8	22·4	21·8	21·5	22·1	22·5	22·4	22·4	22·6	......
Iron and steel.................	46·8	47·7	46·8	45·0	44·8	43·8	43·0	44·0	39·7	37·8	37·2	36·0	......
General engineering...........	30·8	30·2	30·1	29·2	30·1	29·6	28·6	27·7	25·7	23·9	23·5	23·0	......
Electrical engineering.........	16·0	16·0	16·2	16·4	18·6	19·3	18·9	18·4	16·7	14·6	13·8	13·7	......
Shipbuilding and marine engineering..................	62·1	61·9	61·4	61·6	61·6	61·6	59·3	57·8	56·6	54·4	53·1	53·0	......
Base metal working..........	27·3	26·6	25·6	24·1	25·0	23·8	25·1	23·2	20·7	19·7	17·8	17·8	......
Cotton.......................	34·8	25·7	24·3	23·3	23·9	24·4	26·0	28·0	26·4	24·3	25·4	24·5	......
Woollen.....................	20·3	16·5	16·7	17·9	20·1	19·1	18·0	18·0	14·5	13·5	12·6	12·2	......
Building.....................	28·5	29·5	30·7	31·7	37·5	34·2	26·8	22·7	20·1	20·2	20·5	19·3	......
Public works contracting.....	42·1	42·8	43·8	44·2	46·2	45·2	43·7	42·1	41·0	41·3	42·9	42·9	......
Trade—													
IMPORTS, TOTAL..........£ mn.	54·3	60·8	61·6	60·6	54·1	49·1	56·3	57·3	57·3	53·8	53·7	56·8	57·8
Food, drink and tobacco £ mn.	30·6	35·1	34·4	32·1	27·2	25·2	29·2	26·4	30·0	27·3	26·3	27·0	29·8
Raw materials.........£ mn.	11·2	11·9	15·3	15·6	15·1	13·2	14·1	13·0	14·5	14·0	14·9	16·4	14·5
Manufactured..........£ mn.	12·1	13·5	28·7	12·7	11·5	10·5	12·8	11·4	12·6	12·2	12·0	13·0	13·1
Total, net imports......£ mn.	51·4	57·1	57·5	56·5	49·9	44·6	52·4	47·6	53·5	48·5	49·4	52·5	54·4
EXPORTS, DOMESTIC, TOTAL £ mn.	26·2	30·4	31·1	32·4	29·2	27·9	32·6	26·4	30·8	28·5	29·8	30·0	32·2
Food, drink and tobacco £ mn.	2·5	2·9	3·4	2·8	2·5	2·3	2·3	1·9	2·2	2·0	2·3	2·3	2·6
Raw materials.........£ mn.	3·2	3·9	4·1	3·9	3·8	3·4	3·8	3·1	4·2	3·7	3·9	3·8	4·1
Manufactured..........£ mn.	19·8	22·7	22·9	23·6	22·1	21·4	25·4	20·5	23·5	21·7	22·8	23·9	24·6
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE.............£ mn.	11·4	12·8	12·5	13·1	13·7	13·1	12·5	13·2	......	......	......	......	......
Provincial.............£ mn.	88·0	105·9	102·5	103·0	108·8	101·3	107·7	91·3	107·5	96·5	112·9	97·5	......
POSTAL RECEIPTS, DAILY..£ 000	131	134	135	174	129	127	131	130	132	131	130	.....	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	4·91	4·83	4·35	4·55	4·40	4·03	4·76	4·64	5·24	5·32	5·49	5·65	......
Clearances......mill. net tons	4·77	4·35	4·41	4·29	4·40	4·09	4·43	4·20	4·79	4·86	4·82	5·12	......
Index of shipping freights...........1924=100	64·3	62·8	64·5	66·5	63·6	62·6	59·9	58·3	58·8	61·1	61·3	60·0	......
RAILWAYS—													
Average weekly railway receipts.......£ 000	2,800	2,690	2,605	2.824	2.322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	......
Freight traffic, total. mill. tons	17·2	18·8	19·9	20·9	20·3	19·5	20·4	20·3	18·1	19·4	17·3	18·3	......
Merchandise......mill. tons	3·3	3·6	3·7	3·7	3·3	3·2	3·4	3·5	3·3	3·6	3·3	3·3	......
Coal..............mill. tons	11·0	12·4	13·0	13·9	14·2	13·6	14·1	13·6	11·6	12·3	10·8	11·6	......
Minerals and other merchandise....mill. tons	2·8	2·8	3·1	3·3	2·9	2·7	2·9	3·2	3·1	3·4	3·3	3·3	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade..............	102·1	101·1	101·1	101·0	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	......
Economist....................	88·1	85·3	85·7	84·1	84·2	82·7	82·3	84·5	87·5	89·5	89·9	89·7	......
Statist.......................	94·6	91·5	91·6	91·4	91·5	90·6	90·6	92·4	95·2	95·6	96·1	95·5	......
Times........................	97·7	96·5	95·3	94·3	94·7	92·9	91·7	93·2	95·7	97·5	97·9	99·5	......
RETAIL FOODS..................	123	125	125	125	123	122	119	115	114	114	118	119	122
Cost of living.................	141	143	143	143	142	141	139	137	136	136	138	139	141
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	123	119	116	136	147	133	140	138	136	147	143	122	154
Bank and currency notes £ mn.	362	361	359	371	359	356	364	372	370	375	382	374	373
Gold reserve...........£ mn.	140·3	140·4	139·4	119·8	119·8	142·2	166·4	185·9	186·0	190·6	190·2	190·3	190·4
NINE CLEARING BANKS—													
Deposits...............£ mn.	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	......
Discounts..............£ mn.	390	387	389	406	429	384	346	336	344	350	360	357	......
Advances...............£ mn.	789	780	770	758	750	751	752	749	761	761	753	744	......
Investments............£ mn.	367	396	409	456	455	480	493	499	512	526	536	545	......
TREASURY BILLS........£ mill.	854	872	860	897	926	776	759	764	954	970	989	1,007	996
Money—													
DAY TO DAY RATE...........p.c.	·65	·71	·75	·75	·75	·81	·63	·63	·63	·38	·63	·63	·63
THREE MONTHS RATE.......p.c.	·69	·84	·81	1·25	1·81	·91	·63	·57	·53	·50	·41	·38	·41
Security Values—													
FIXED INTEREST.......1921=100	118·4	120·3	115·9	116·1	116·9	118·4	118·4	120·2	118·1	118·7	117·9	120·1	......
VARIABLE DIVIDEND..1921=100	96·8	96·3	96·8	95·8	96·4	96·1	96·2	96·3	100·4	105·1	111·7	112·4	......
TOTAL.............1921=100	111·4	112·5	109·6	109·4	110·2	111·1	111·2	112·4	112·5	114·3	115·9	117·6	......
Exchange, New York $ to £....	3·471	3·399	3·277	3·270	3·365	3·422	3·415	3·423	3·905	4·000	4·303	4·440	4·534
Exchange, Francs to £.........	88·41	88·25	83·88	82·44	85·50	86·88	86·44	87·13	87·78	85·71	86·19	85·00	80·91

Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	194	190	177	169	158	148	137	126	119	125	135	150	......
Receipts, principal markets ....000 bush.	38,410	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748	......
Shipments, principal markets............000 bush.	21,313	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	......
Exports, including wheat flour...... 000 bush.	4,226	4,422	5.995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	......
Wheat Flour Production..................000 bbls.	9,394	9,382	8,719	8,323	8,071	7,216	8,886	9,268	8,777	8,577	8,275	6,753	......
Sugar Meltings, 8 Ports............000 long tons	400	281	233	213	216	225	342	346	361	411	359	409	......
Tobacco Consumption,													
Cigars..................Millions	405	437	419	254	297	287	290	321	371	419	401	435	......
Cigarettes..............Millions	9,311	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	9,526	11,189	......
Cattle Receipts, Primary Markets....................000	1,689	1,896	1,543	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	......
Hog Receipts, Primary Markets....................000	2,505	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	......
Cotton Consumption...000 bales	492	502	504	440	471	442	494	471	621	696	600	589	......
Newsprint Production.................000 s. tons	70·6	76·7	81·7	80·1	74·4	67·7	76·6	74·5	81·2	84·4	79·5	84·5	......
Newsprint Consumption.................000 s. tons	127·4	145·0	145·9	132·8	127·4	116·3	123·4	132·0	160·8	130·9	79·6	84·5	......
Pig Iron Production..000 l. tons	593	645	631	546	569	554	542	624	887	1,265	1,792	1,833	1,522
Steel Ingot Production.................000 l. tons	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311
Unfilled Orders U.S. Steel Co............000 l. tons	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776
Automobile Production......000 cars and trucks	84·1	48·7	59·6	107·4	130·1	106·8	117·9	180·7	218·2	253·3	233·1	236·5	......
Zinc Production..........s. tons	13,260	15,217	16,078	18,653	19,828	20,076	22,095	21,449	21,730	24 027	30,905	33,550	33,319
Stocks..................s. tons	125,775	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924	109,140	100,247	98,219
Lead Production..........s. tons	20,498	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,783	18,526	18,611	......
Petroleum Production..................000 bbls.	65,036	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84,387	85,239	......
Consumption (to stills)..............000 bbls.	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	79,525	79,151	......
Gasoline Production ..000 bbls.	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524	......
Consumption..........000 bbls.	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	37,710	34,458	37,426	......
Contracts Awarded.....$000,000	127·5	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2	103·0	82·7	106·2	....
Carloadings.............000 cars	2,245	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109	2,503	3,205
Electric Power Production..............mill. k.h.	6,735	7,053	6,944	7,135	6,932	6,286	6,673	6,462	6,996	7,231	7,466	7,645	......
Index Factory Employment................1923-5=100	60·3	61·1	61·2	60·6	59·4	59·4	56·6	57·7	60·6	64·8	70·1	73·3	......
Mail Order Sales, 2 cos....$000	39,156	45,423	41,281	51,700	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	......
Ten Cent Sales, 4 Chains...$000	36,632	41,605	38,040	66,307	30,001	30,534	32,473	37,874	37,081	32,918	36,465	38,314	......
Imports..................$000,000	98·4	106·4	104·5	97·0	96·0	83·8	95·0	88·4	107·0	122·3	143·0	155·0	......
Exports..................$000,000	132·0	153·5	139·4	131·2	120·6	101·5	108·0	105·2	114·2	119·8	144·2	131·5	......
Manufacturing Production..............1923-5=100	65·0	65·0	63·0	64·0	64·0	62·0	57·0	66·0	77·0	91·0	101·0	92·0	......
Mineral Production..1923-5=100	70·0	74·0	75·0	76·0	73·0	79·0	81·0	72·0	78·0	82·0	90·0	92·0	......
Industrial Production..................1923-5=100	66·0	66·0	65·0	66·0	65·0	64·0	60·0	67·0	77·0	90·0	100·0	92·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	332	326	309	235	274	582	416	435	302	164	167	153	......
Reserve Ratio...............p.c.	61·1	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2	68·4	67·4	......
Member Banks Loans and Discounts.....Mil. Dolls.	10,706	10,441	10,413	10,297	10,166	9,627	......	9,660	9,753	9,715	9,823	9,808	......
Net Demand Deposits..........Mil. Dolls.	11,229	11,461	11,745	11,758	11,899	10,593	....	11,127	11,740	11,549	11,261	11,212	......
Interest Rates, Time Loans..p.c.	1·38	·88	·51	·50	·50	·88	3·00	1·25	1·12	·88	1·13	1·13	......
Call loans renewal..........p.c.	2·00	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00	1.00	·98	......
Prime commercial paper, 4-6 months...............p.c.	2·13	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75	1·50	1·50	......
Bond Prices High Grade Rails (10)......................	82·07	80·76	78·19	77·88	82·49	81·92	77·23	73·62	80·35	84·35	88·95	89·95	......
Forty bonds....................	55·01	49·86	47·51	44·05	46·94	45·22	42·01	41·35	50·64	67·67	73·00	72·67	......
Prices Common Stocks (404)..................1926=100	52·2	49·9	47·5	47·4	49·1	44·9	43·2	47·5	62·9	74·9	80·4	75·1	74·8
(Copyright Standard Statistics Co.)													
Industrials (338).................	55·8	47·7	45·4	44·8	46·2	42·5	41·6	48·8	65·3	77·3	83·5	78·8	80·7
Railways (33).....................	34·5	27·5	25·5	25·7	27·6	26·7	26·0	26·3	37·5	44·0	52·6	49·4	47·2
Utilities (34).....................	91·4	80·6	77·6	79·6	81·8	73·1	66·8	63·5	79·2	96·9	97·5	87·1	80·1
Automobiles (13)................	54·2	42·8	39·5	40·4	41·9	37·7	34·3	42·2	67·5	81.9	92·5	92·0	94·2
Tires and rubber goods (17).....	32·9	23·9	22·6	23·5	24·2	20·0	19·8	26·3	44·9	53·9	60·7	58·9	56·9
Chain stores (17)................	52·8	48·2	47·1	46·6	46·3	42·7	39·5	43·8	54·4	62·9	66·9	58·1	55·5
Copper and brass (9)...........	47·0	34·4	32·1	26·1	29·4	28·1	28.5	38·6	54·9	63·6	73·1	68·0	70·1
Oil (16)...........................	53·9	47·4	47·1	46·1	46·4	42·0	40·6	46·5	58·4	70·3	75·4	69·6	77·5
Railway equipment (9)..........	31·8	26·4	24·8	24·2	25·2	25·2	25·3	31·8	44·9	57·3	65·2	59·4	60·3
Steel and iron (9)...............	42·1	32·5	27·7	24·8	27·2	26·7	26·8	35·1	51·9	61·4	68·1	60·5	57·6
Textile (31)......................	38·7	32·5	29·9	27·6	26·7	25·2	24·2	27·7	43·2	53·9	60·9	56·1	55·2
Amusement (7)..................	17·3	12·9	11·1	9·2	8·6	6·0	5·0	5·6	9·0	12·5	13·9	14·2	14·1
Tobacco (10).....................	101·4	90·5	82·9	81·4	85·7	78·8	82·1	94·9	114·9	125·3	129·4	131·2	133·2
Stock Sales, N.Y.....Mil Shares	67·4	29·2	23·0	23·2	18·7	19·3	20·1	52·9	104·2	125·6	120·3	42·5	......
Bond Sales, N.Y.....Mil. Dolls.	250·3	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6	344·1	323·1	216·8	......
Brokers Loans.......Mil. Dolls.	380	325	338	347	359	360	311	322	529	780	876	881	......
Bank Debits, N.Y...Mil. Dolls.	14,163	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743	17,354	13,076	12,340
Outside, 140 centres. Mil. Dolls.	11,767	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375	12,215

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VIII OTTAWA, OCTOBRE, 1933 N° 10

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les opérations commerciales de septembre montrent un gain modéré sur le mois précédent, l'indice des affaires étant à 90·8 comparativement à 89·8 en août. Une expansion modérée est constatée dans chacune des branches principales des entreprises productrices sauf celles de l'énergie électrique, l'augmentation dans la moyenne quotidienne de celle-ci étant inférieure à la normale pour la saison. Le gain des expéditions de nickel a été le trait frappant des industries minérales et la majorité des autres facteurs montre des gains sur août. L'indice de la production manufacturière a monté de 96·9 à 97·0, les industries alimentaires, les dédouanements de tabac et les importations de caoutchouc brut étant les facteurs améliorés alors qu'il y a récession dans les industries forestières et celles du fer et de l'acier et dans les importations de matières premières par les industries du coton. La construction a fait meilleure figure mais le niveau des opérations reste bas. Le point brillant du mois a été l'augmentation remarquable des exportations, le gain sur août après rajustement saisonnier étant de 31·8 p.c.

Les opérations manufacturières ont été légèrement plus actives que le mois précédent, l'indice basé sur 29 facteurs montant de 96·9 à 97·0 en septembre. C'est un nouveau haut dans le mouvement présent, le gain de février à septembre atteignant 65·2 p.c.

L'indice des opérations des industries alimentaires est à 104·5 en septembre comparativement à 100·1. L'expansion marquée de l'industrie minotière a été le principal élément qui a fait monter l'indice de la production alimentaire. La production de farine, le dernier mois sur lequel les statistiques sont établies, est de 1,444,000 barils comparativement à 1,323,000 le mois précédent. L'avoine roulée, la farine d'avoine et la farine de maïs ont aussi été produites en plus fort volume après rajustement saisonnier. Les manufactures de sucre ont produit 60,378,000 livres comparativement à 88,089,000 les quatre semaines précédentes. Les abatages de bovins à 100,743 têtes se comparent à 99,081, gain inférieur à la normale pour la saison. Les abatages de porcs ont monté de 187,028 à 195,498 têtes et il y a aussi un gain modéré dans les abatages de moutons et agneaux après les ajustements ordinaires.

Les exportations de fromage sont de 14,120,500 livres comparativement à 6,556,000, le gain ajusté dépassant 96 p.c. L'augmentation dans les exportations de saumon en boîte est inférieure à la normale pour la saison.

Les dédouanements de tabac pour consommation montrent un gain modéré en septembre après rajustement saisonnier. Les dédouanements de cigarettes à 401,232,000 montrent un gain ajusté d'environ 3 p.c. Le déclin dans les dédouanements de cigares et tabacs bruts est plus que normal pour la saison.

Les importations de matières premières par les industries textiles montrent un déclin en septembre à la suite d'une avance continue les quatre mois précédents. L'indice ajusté des importations de coton et de laine bruts est de 123·9 comparativement à 136·7 en août Les importations de coton brut sont de 7,409,000 livres comparativement à 10,584,000. Les filés de coton, d'un autre côté, montrent un gain de 344,941 livres à 482,104. Les importations de filés et de laine brute à 1,955,878 livres comparativement à 2,009,084, ce qui, après rajustement, est un gain de 8·5 p.c.

Les industries du papier et du bois n'ont pas été aussi actives en septembre que le mois précédent, mais la réaction a été relativement modérée, la production étant plus grande qu'en tout autre mois des deux dernières années. La production de papier à journal à 179,416 tonnes se compare à 194,262 tonnes. Les exportations de madriers et planches sont de 112,039,000 pieds comparativement à 128,459,000, le déclin ajusté dépassant légèrement 5 p.c. La baisse des exportations de pulpe de bois et de bardeaux a été relativement plus grande.

Il y a déclin modéré dans les facteurs montrant l'orientation de l'industrie sidérurgique, juillet dernier étant le mois de cime des deux dernières années. La production d'acier en loupe est de 38,630 tonnes comparativement à 48,659 tonnes en août et la production de fonte en gueuse a décliné de 35,233 tonnes à 30,738. La production d'automobiles donne 5,808 unités comparativement à 6,079 en août mais après rajustement le déclin se limite à 4·3 p.c. Les importations de pétrole brut à 108,097,000 gallons se comparent à 116,312,000 gallons, un déclin, après rajustement, de 14·3 p.c. Les importations de caoutchouc brut ont augmenté de 4,022,000 livres à 5,869,000 livres ou 68·9 p.c. après rajustement saisonnier. L'industrie de la construction a fait un peu meilleure figure en septembre, les permis de construction montrant un gain tandis que les contrats de construction ont décliné moins que normalement pour la saison. L'indice de la construction a monté de 25·5 à 26·9.

Le gain dans la production électrique a été considérablement inférieur à la normale de la saison. La production quotidienne moyenne a été de 49,644,000 k.w.h. comparativement à 48,652,000, l'indice ajusté reculant de 168·0 à 148·9.

Les chargements de wagons à 202,459 comparativement à 185,555 montrent un gain inférieur à la normale de la saison. L'indice de l'emploiement dans le commerce, après rajustement, a monté de 112·7 à 114·8.

Un autre facteur encourageant a été, pour le mois, l'avance de l'emploiement au premier octobre l'indice après rajustement marquant 86·9 comparativement à 84·8 le 1er septembre sans ajustement pour variations saisonnières. L'indice marque 90·4 comparativemet à 98·5.

Commerce extérieur

Le commerce extérieur de septembre a fait beaucoup meilleure figure, les exportations dépassant de beaucoup celles du mois précédent et du mois correspondant de 1932, tandis que la balance favorable d'environ vingt millions de dollars est la plus forte depuis près d'un an. Les exportations de septembre ont été dépassées une fois depuis 1930, l'exception étant mai 1931. Le gain sur le mois précédent après rajustement saisonnier est de 8·5 p.c. dans les importations et de 31·8 dans les exportations. La somme des exportations et des réexportations est de $58,329,000 en septembre, comparativement à $45,135,000 en août. Les importations se chiffrent par $38,698,000 comparativement à $38,747,000 le déclin étant moins que normal pour la saison. Le surplus des exportations sur les importations est conséquemment de $19,630,000. Exception faite d'octobre 1932, la balance favorable du commerce est plus grande en septembre dernier qu'en tout autre mois des années récentes.

Trois facteurs représentatifs

La lecture du graphique de la page 4 indique une récession modérée à la fin du troisième semestre. Le rendement des obligations d'Ontario est modérément plus élevé en septembre, ce qui, au point de vue de la situation économique, est considéré comme un mouvement rétrograde. Influencé particulièrement par le déclin des services publics, le cours des actions ordinaires a été plus bas, l'indice montrant une minime récession. L'expansion continue des opérations commerciales est le facteur le plus encourageant du mois. La tendance modérément défavorable des deux autres éléments est présumée indiquer un ralentissement de la rapide expansion industrielle des derniers six mois.

Sept mois de relèvement

Le point le plus bas des opérations en ces dernières années a été atteint en février de l'année courante. Depuis lors, le volume des affaires montre une amélioration visible qui s'étend pratiquement jusqu'à date. La vive tendance à l'accélération en ces derniers mois est illustrée graphiquement à la page 10, présentant les fluctuations de l'indice du volume physique des affaires avec quelques-uns de ses principaux éléments, par mois, de janvier 1932 jusqu'à date. L'indice des affaires était à 90·8 en septembre comparativement à 67·0 en février, un gain de 35·6 p.c. Cet indice, calculé sur 45 facteurs pondérés, exprimés en chiffres absolus avec rajustement saisonnier, est considéré comme la meilleure échelle du cours des affaires au Canada. La production minérale, influencée en grande partie par l'expansion des mines d'or, a fait relativement meilleure figure au cours du premier trimestre de l'année courante que la plupart des autres branches principales de l'entreprise industrielle. Les manufactures montrent de grandes fluctuations, l'indice marquant 97·0 en septembre comparativement à 58·7 en février, ce qui était son point le plus bas.

Les importations de coton donnent 7,409,000 livres en septembre comparativement à 6,026,000 en février, un gain ajusté de 99·5 p.c. La production de farine en août, le dernier mois sur lequel les statistiques sont disponibles, est de 1,444,000 barils comparativement à 845,000 en février, l'indice montrant un gain de 103·8 après rajustement saisonnier. Les industries du papier et du bois n'ont pas été aussi actives en septembre qu'en août mais la réaction a été modérée. La production de papier à journal est de 179,416 tonnes en septembre comparativement à 125,610 tonnes le second mois de l'année. L'indice montant de 85·9 à 117·5. Les exportations de madriers et planches s'élèvent à 112,039,000 pieds en septembre comparativement à 37,714,000 en février, l'augmentation ajustée étant de 93·2 p.c.

La production d'acier en loupe a monté rapidement en juillet mais depuis elle a reculé. La production ajustée montre un gain de 246·5 p.c. entre février et septembre. Le relèvement de l'industrie de l'automobile a été substantiel, le gain, après rajustement, de février à septembre, étant de 98·9 p.c. L'industrie de la construction reste dans un état de dépression malgré le relèvement dans les autres lignes. L'indice des contrats est plus élevé en juillet que les mois précédents tandis qu'il a rebaissé en août et septembre. L'expansion de la production d'énergie électrique est un des traits du relèvement. Un indice de 148·9 représente le niveau de la production en septembre comparativement à 136·1 en février, le mois choisi pour faire la comparaison. L'expansion dans les chargements de wagons de chemin de fer a été retardée par la faiblesse du mouvement du grain. Bien que les importations accusent un gain depuis avril, après rajustement saisonnier, l'expansion des exportations qui ont atteint le chiffre élevé de $58,329,000 en septembre a été remarquable.

Gains

Le gain brut des entreprises productives dépend à la fois du volume de la production et des prix courants. Le graphique de la page 15 a pour but de montrer les fluctuations de la production des entreprises canadiennes et le niveau des prix. Comme l'indice des affaires montre un gain de 35·6 p.c. de février à septembre et l'indice des prix, aussi sur une base de 1926, montre un gain de 8·3 p.c. durant la même période, il est évident que le revenu du producteur s'est grandement amélioré depuis le premier trimestre de cette année.

L'indice de l'emploiement, après ajustement pour variations saisonnières, a atteint son plus bas pour ces derniers temps le 1er juin de l'année courante. Il y a ensuite amélioration constante jusqu'au 1er octobre, la dernière date sur laquelle les statistiques ont été établies. Bien que sans mesure exacte de la statistique mensuelle de l'indice des salaires, le gain dans le nombre de travailleurs occupés indique que les gains doivent s'être améliorés au cours des quatres mois derniers.

Malgré une avance dans les prix de détail des denrées alimentaires le coût de la vie au Canada n'accuse aucune avance appréciable, l'indice de septembre étant à 78·2 comparativement à 77·0 en mai, le plus bas point en ces dernières années.

Mouvement international du capital depuis 1927

Le graphique de la page 30, préparé par les statisticiens de la Société des Nations pour la Conférence mondiale monétaire et économique, est basé sur les estimations officielles ou privées de la balance des paiements des pays concernés et il est supposé montrer aussi exactement que possible le mouvement international net des capitaux des plus grands pays de 1927 à 1931 ou 1932, en millions de dollars or. Ce graphique montre le grand exode de capital des Etats-Unis, de France, du Royaume-Uni et un mouvement moins prononcé du Canada les premières années de cette période de même que de lourds placements en Allemagne, Argentine, Australie, Hongrie, Inde Britannique, Japon et Pologne. Pour les dernières années, les principaux pays prêteurs ont cessé de prêter, et la France et le Royaume-Uni ont recouvré une partie de leurs prêts, tandis que les Etats-Unis étaient encore de forts créditeurs en 1932. Dans les dernières années, également, des pays comme l'Allemagne, l'Argentine, l'Australie, le Canada et l'Inde Britannique ont cessé d'emprunter ou ont fait des paiements nets sur leurs obligations. Les statistiques de 1932 n'étaient malheureusement pas disponibles pour chacun des quinze pays figurant dans ce graphique. Il est significatif que les chiffres du Canada montrent une exportation nette de capital en 1931 et 1932.

Un tableau montrant les chiffres sur lesquels est basé ce graphique parait à la page 46 du supplément du Bulletin Mensuel des Statistiques de mai 1933 de la Société des Nations.

Prix de gros

Le cours des denrées a montré une nouvelle récession modérée en septembre, le maximum de la présente année ayant été touché en juillet. La réaction des prix ces deux derniers mois provient en plus grande partie de la baisse des produits agricoles et des métaux non ferreux et avait été le principal élément de la hausse spéculative de février à juillet. En dehors des produits chimiques, qui se sont presque maintenus, les autres groupes de la classification officielle montrent des avances en septembre. L'indice des prix de gros était à 68·9 en septembre, un déclin de la moitié d'un p.c. sur le mois précédent.

Le blé a décliné dans la dernière partie de septembre, les facteurs de baisse étant une forte offre de blé russe, l'augmentation des stocks dans les ports européens, des pluies bien à propos dans le sud de l'Australie et de meilleures perspectives en Argentine. Les marchés canadiens de la laine ont été stimulés par la hausse des prix aux récentes ventes d'Australie et de Nouvelle-Zélande; la demande domestique s'est améliorée et les achats de l'extérieur se sont aussi bien maintenus. Les stocks mondiaux visibles de cuivre affiné ont diminué de 673,250 tonnes en juillet à 653,000 tonnes à la fin d'août; cependant le cuivre électrolytique domestique a baissé, le prix étant de $9.48 par 100 livres en septembre comparativement à $9.82 par lots de wagon, f.o.b. Montréal le mois précédent. L'avance de l'argent est attribuée principalement à un plus grand intérêt spéculatif, l'argent fin à New York donnant une moyenne de 39·9 cents l'once comparativement à 38·3 (fonds canadiens). Une plus ample avance des cotes du pétrole suivit une révision à la hausse des prix aux Etats-Unis du pétrole brut et de la gazoline à 1·5 cents de plus qu'à Halifax, Montréal, Toronto, Winnipeg, Regina et Calgary.

Valeurs mobilières

Alors que l'indice de 126 titres d'action ordinaire montre un déclin en septembre comparativement au mois précédent, il est constaté que les titres industriels ont été en moyenne un peu plus élevés, des gains nets étant relevés dans les pétroles, les textiles, les breuvages et les divers. L'indice de 93 titres industriels marque 115·1 comparativement à 113·3 en août. Les pétroles et les breuvages ont repris une partie du terrain perdu en août tandis que les textiles et les divers ont touché de nouveaux hauts. La tendance hebdomadaire des titres canadiens a été à la baisse en septembre, absorbant ainsi le relèvement du mois précédent. Le niveau des premières semaines d'octobre a été conséquemment plus bas qu'à toute époque subséquente à la fin de juin.

Le cours minier a été relativement plus fort que celui des actions ordinaires prises en général, la cime du présent mouvement étant atteinte dans la semaine terminée le 21 septembre. L'indice de 20 titres miniers était à 113·4 en septembre comparativement à 107·4 le mois précédent, l'avance de 11 titres de mines d'or étant le principal élément de cette hausse du marché minier.

L'indice de 22 titres miniers d'actions privilégiées était à 61·0 en septembre comparativement 61·7 le mois précédent. La moyenne de septembre de l'an dernier était de 53·4.

Choses bancaires et monétaires

Le déclin des prêts courants en août a été moins que normal pour la saison. Après ajustement pour tendances saisonnières ce compte s'est bien maintenu de mai jusqu'à la fin d'août. Depuis qu'à été touchée la cime de ces prix en octobre 1929, avec un total de $1,473,000,000 prêtés par les banques pour stimuler les opérations commerciales au Canada, il y a eu une série presque ininterrompue de déclins jusqu'au printemps dernier. Bien qu'un nouveau bas ait été touché à la fin d'août l'indice après ajustement saisonnier s'est bien maintenu depuis mai jusqu'à date.

Les dépôts à terme ont fluctué dans une étroite marge les huit premiers mois de 1933 à un niveau un peu plus élevé que l'année précédente; le surplus des dépôts à terme sur les prêts courants était de $488,000,000 le 31 août.

La cime des dépôts à demande pour les deux dernières années a été atteinte à la fin de juin, des déclins progressifs se manifestant en juillet et août, mais le niveau étant encore plus élevé que le 31 août 1932. Les valeurs en portefeuille montrent un autre gain en août pour atteindre une nouvelle cime de $866,120,000. Des gains mensuels ont été à peu près continus depuis les premiers mois de 1932.

Les billets de banque et du Dominion aux mains du public donnent une valeur de $149,680,000 comparativement à $145,500,000 le mois correspondant de l'an dernier.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales ont subi une plus ample récession aux Etats-Unis en septembre, continuant la même orientation que le mois précédent. En considérant la rapidité extraordinaire de l'expansion des opérations commerciales de mars à juillet le ralentissement subséquent des deux mois suivants ne peut être une cause d'alarme. Le déclin du rendement hebdomadaire des aciéries s'est continué en septembre et à la fin du mois près de la moitié du gain constaté de mars à juin était perdu. La production d'acier en loupe était de 2,311,000 tonnes comparativement à 2,901,000 en août, et les commandes de la U.S. Steel Corporation à 1,776,000 tonnes, à la fin de septembre, se compare à 1,890,000 tonnes à la fin d'août.

La construction publique a commencé à refléter le stimulant du programme de travaux publics de l'administration et la valeur des contrats a augmenté plus que normalement pendant le mois sous revue. La production d'automobiles en septembre a été la plus forte de ce mois depuis 1930.

Les chargements de wagons, 3,205,000 comparativement à 2,503,000 en août, montrent un gain inférieur à la normale pour la saison.

Le cours des titres ordinaires a faiblement réagi en septembre, un indice de 404 titres donnant 74·8 comparativement à 75·1 en août, et le point le plus bas de l'année courante a été de 43·2 en mars. Il a été annoncé le 11 octobre qu'environ un tiers du quatrième emprunt de la Liberté à 4¼ p.c., obligations de 1933-1938,serait racheté le 15 février 1934 et qu'une émission de bons du Trésor, à 10-12 ans, serait offerte pour souscription le 16 octobre. Ces bons doivent porter intérêt à 4¼ p.c.; les obligations à racheter s'élèvent à environ $1,900,000,000. Cet échange amènera une réduction matérielle dans le service annuel des intérêts sur la dette publique et améliorera le compte de la dette en réduisant le volume des obligations à brève échéance..

LA SITUATION EN GRANDE-BRETAGNE

La situation commerciale et financière de la Grande-Bretagne continue de s'améliorer, la preuve la plus décisive étant probablement l'amélioration dans les finances nationales comme le montre l'état semestriel couvrant la période se terminant le 30 septembre. Le revenu montre une augmentation de £7,200,000 comparativement à la même période de l'année précédente tandis que les dépenses montrent une large réduction due à une économie de près de £30,000,000 en paiement d'intérêts et une diminution de £5,700,000 en dépenses et fournitures. Cet état de choses peut justifier quelques rémissions de taxes pour la prochaine année fiscale.

Les nouvelles émissions de capital les neuf premiers mois de 1933, d'après l'"Economist", donnent une somme globale de £227,103,600, mais de ce montant £150,813,600 représentent des emprunts du gouvernement britannique. Sur le reste, £24,404,400 était destiné à des pays de l'Empire et £5,335,200 à des pays étrangers.

Les exportations britanniques de septembre s'élèvent à £32,276,000 comparativement à £30,997,000 en août et £26,229,000 en septembre de l'an dernier. La majeure partie de l'augmentation provient de marchandises ouvrées. Les importations donnent £57,772,000 comparativement à £56,774,000 en août et £54,272,000 en septembre 1932. Les réexportations donnent £3,404,000 comparativement à £4,300,000 en août et £2,902,000 en septembre 1932. Les importations de matières premières montrent de fortes augmentations.

Le nombre de sans-travail sur les registres officiels de la Grande-Bretagne le 25 septembre était de 2,336,727, une diminution de 521,284 comparativement à la même date de 1932 et une réduction de 74,410 depuis le 21 août 1933.

Ottawa, Bureau fédéral de la Statistique, 21 octobre 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1933

Population.—Census of institutions, bulletin No. 4, charitable and benevolent institutions. Bulletin No. 2, Penitentiaries. Preliminary report, vital statistics of Canada, 1932 (revised).

Production.—AGRICULTURAL PRODUCTION.—Field crops of Canada, 1933 (preliminary estimate). FOREST PRODUCTS.—Preliminary report on the roofing paper industry in Canada, 1932. Preliminary report on the last, tree and shoe finding industry in Canada, 1932. MINERAL PRODUCTS.—Asbestos, 1932. Cement products industry, 1932. The nickel-copper mining, smelting and refining industry in Canada, 1932. Copper, 1932. Lime, 1932.

Manufactures.—VEGETABLE PRODUCTS.—Report on the wine industry in Canada, 1932. Report on the distilled liquor industry in Canada, 1932. TEXTILES.—Report on the cotton and jute bag industry in Canada, 1932. NON-FERROUS METALS.—Silverware, 1932. The jewellery and silverware industry, 1932. Aluminium products industry, 1932. The miscellaneous non-ferrous metal products industry, 1932. ELECTRICAL EQUIPMENT AND SUPPLIES.—The radio industry in Canada, January to June, 1933. NON-METALLIC MINERALS.—The clay and clay products industry in Canada, 1932 (including products from domestic clays; products from imported clays). The glass industry, 1932.

External Trade.—Quarterly report of the trade of Canada (imports for consumption and exports) months of April, May and June, 1933 and 3 months ending June, 1932 and 1933.

Internal Trade.—Index numbers of wholesale prices of principal Canadian exports and imports. Census of merchandising and service establishments, 1931. Hotel operations in Quebec, 1930.

Transportation, Communications and Public Utilities.—Telegraph statistics for 1932. Preliminary report on statistics of electric railways in Canada, 1932.

Finance.—Currency and banking in Canada (from the Canada Year Book 1933).

General.—Canada Year Book, 1933. Press announcement for same.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Grain, Canadian Statistics, Carloadings of Revenue Freight. · Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's Imports. Canada's imports from Empire and foreign countries. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron).
IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriage and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1933

Prix, Un dollar par an.

.Doc
111
17383
v. 8
no. 11

Volume VIII

Number 11

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
[illegible]
GENERAL STATISTICS BRANCH

LIBRARY
JUL 9 1934
UNIVERSITY OF

MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1933

Price: One Dollar per year.

SUMMARY OF CONTENTS

Page

Chart of Three Representative Factors............ 4

The Business Situation in Canada............... 3-7

Table 1. Weighted Indexes of the Physical Volume of Business.............................. 8

Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.. 9

Chart of Revenues in Manufacturing and Railway Transportation...... 10

Table 3. Receipts and Visible Supply of Canadian Grain.. 11

Table 4. Exports and Cash Price of Canadian Grain.. 11

Table 5. Consumption of Grain and Production by the Milling Industry...................... 12

Table 6. Receipts, Manufactures and Stocks of Sugar.. 12

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug. Cigarettes. Cigarettes, over-weight. Cigars. Foreign raw leaf tobacco. 13

Table 8. Production of Boots and Shoes......... 13

Table 9. Sales and Slaughterings of Live Stock, Retail Food Prices and Cold Storage Holdings 14

Chart of Banking Factors........................ 15

Table 10. Output of Central Electric Stations in Canada.. 16

Table 11. Railway Freight Loaded at Stations.. 17

Table 12. Index Numbers of Employment by Industries.. 18

Electrical Energy Consumed..................... 15

Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing.............................. 19

Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.............................. 20

Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc. Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt. Structural Materials—Cement, Clay Products, Lime... 20

Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Common Stock, Prices, Mining Stock Prices.................................. 21

Page

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada....... 22

Table 18. Indexes of Employment by Cities...... 22

Table 19. Building Permits Issued in Sixty-one Cities.. 23

Table 20. Index Numbers of Wholesale Prices.... 24

Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt.. 25

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars............ 26

Table 23. Canada's Domestic Exports by Principal Commodities.................................. 27

Indexes of Cost of Living and Cost per Week of a Family Budget............................... 27

Table 24. Summary of Canada's Imports by Principal Commodities.......................... 28

Table 25. Banking and Currency................ 29

Chart of Gold Reserves of Principal Countries... 30

Table 26. Index Numbers of Security Prices, Foreign Exchange and other Financial Factors. Common Stocks—Total. Industrials: Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities: Total, Transportation, Telephone and Telegraph, Power and Traction. Companies Abroad: Total, Industrial, Utilities, Banks.

Mining Stocks—Total, Gold, Copper, Silver and Miscellaneous.

Financial Factors—Preferred Stocks, Interest Rates, Bond Yields, Shares Traded, New Issues of Bonds, Broker's Loans. Foreign Exchange—New York Funds, Sterling.............................. 31

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports........................ 31

Table 28. Canadian Public Finance, Revenue and Expenditure.................................... 32

Table 29. Significant Statistics of the United Kingdom... 33

Table 30. Significant Statistics of the United States.. 34

The Business Situation in Canada (in French).. 35-38

List of Current Publications of the Dominion Bureau of Statistics............................ 39

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, NOVEMBER, 1933 No. 11

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Business operations continued in October at a high level, maintaining most of the gains of recent months. The index of the volume of business was 88·2 in October compared with 90·8 in September. The comparable standing in February, the low point of the present depression, was 67·0, the gain during the intervening eight months being more than 31 p.c. The business index is computed from 45 factors in physical volume units, adjusted for seasonal tendencies and expressed as a percentage of the monthly average during 1926. The net result of the spectacular advance during the second and third quarters of the present year was that the level of business operations from August to October was greater than at any time since the latter part of 1931. The decline from September 1931 to February 1933 has been entirely counterbalanced by the rapid recovery of the last eight months.

After the marked advance from February to September, the moderate reaction noted in October was a natural development. Despite regular methods of adjustment for seasonal tendencies, the statistics are somewhat affected by the occurrence in October of five Sundays and a holiday.

General Economic Conditions

Two factors out of the eight regarded as useful in determining the trend of economic conditions, showed gains in October over the preceding month. The index of general employment, after seasonal adjustment, was 88·4 on November 1, compared with 86·9 on October 1, a gain of nearly 2 p.c. This contrasts with a decline from 90·8 to 88·2 in the index of the physical volume of business. The index of wholesale prices dropped one point, the standing being 67·9 compared with 68·9. Prices of the more popular bonds of the Ontario Government were higher in October as indicated by the decline in the average yield from 4·59 p.c. to 4·53. The sum of the notice and demand deposits after seasonal adjustment was practically maintained on September 30. The index of common stock prices dropped 8 points or slightly more than 10 p.c., the standing in October being 70·4 compared with 78·4. The index of speculative trading was 71·0 compared with 77·0, while the index of bank debits was 97·1 compared with 104·2, a decline of 6·8 p.c.

Mining Operations

Mining operations were more active in October, the index moving up from 108·8 in September to 117·7 in the month under review, a gain of over 8 p.c.

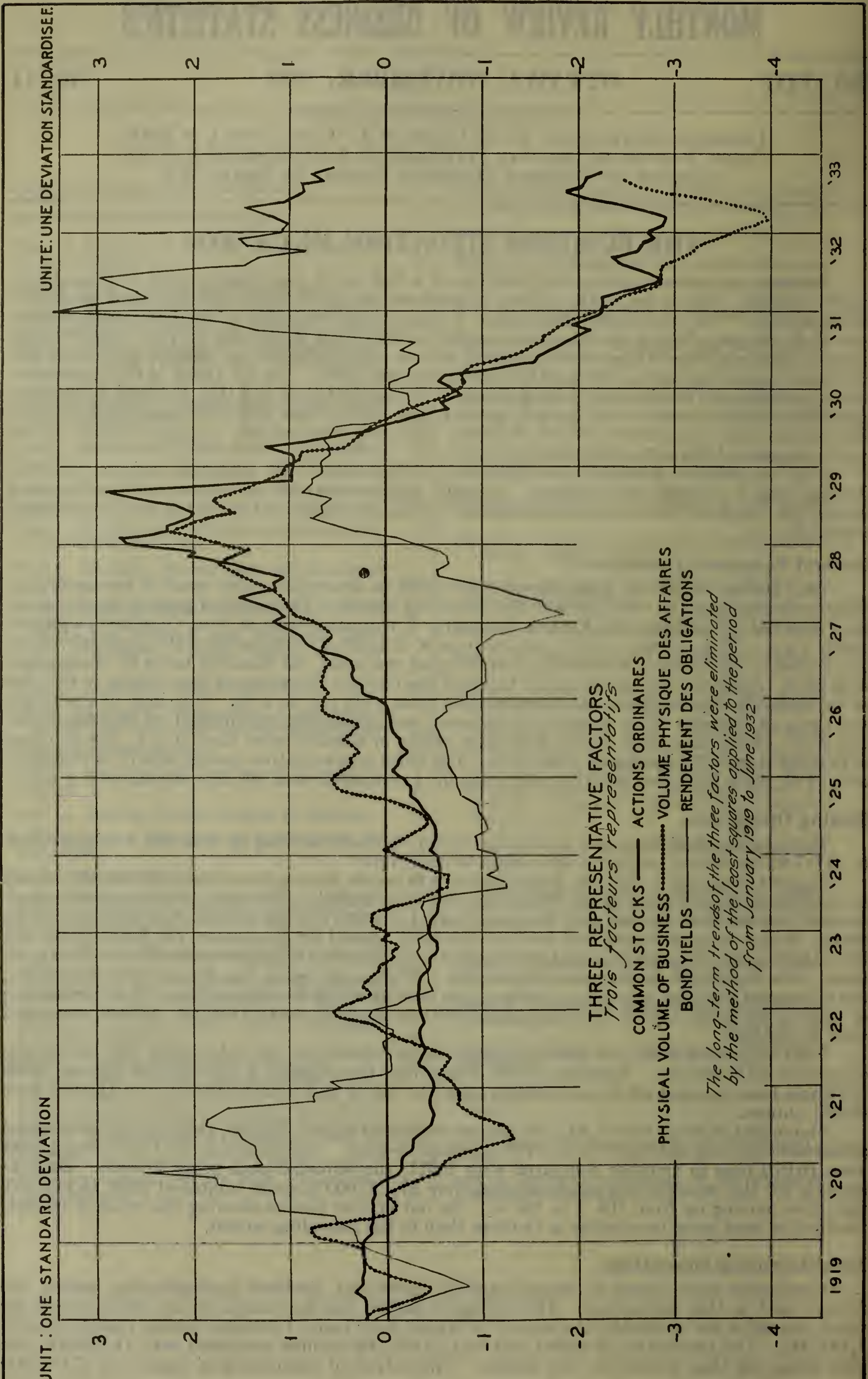
Exports of copper in different forms from ore to ingots, bars and rods were 28,005,600 pounds in October compared with 23,125,000 in the preceding month. The gain in the outward movement in the last four months over the same period of last year was no less than 57·6 p.c. The decline in zinc exports during October was less than normal for the season, the index advancing from 112 to 158. Exports of nickel produced in Canada were 10,134,000 pounds in October compared with 10,546,000 in the preceding month. While a recession was shown from September, the movement of nickel to external markets has been at a high level since May. The production of lead in the latest month for which statistics are available was 22,967,000 pounds compared with 23,884,000.

Gold shipments were not quite so heavy as in September, the total being 226,168 ounces compared with 240,110. Receipts at the Mint from the Porcupine were 84,164 ounces, while Kirkland Lake shipped 68,278. Receipts from the mines and refineries located in Quebec were 43,954 ounces.

Shipments of silver were 1,941,612 ounces compared with 1,768,260, the index after seasonal adjustment moving up from 89·4 to 101·6, a gain of 13·6 p.c. Asbestos exports of the better grades were 10,070 tons in October compared with 9,011, the adjusted gain being 1·5 p.c. Bauxite imports for the manufacture of aluminium were 17,120,900 pounds compared with 15,115,300, the index moving up from 104·1 to 163·6. Six out of nine factors showing the trend of mineral production were more favourable in October than in the preceding month.

Manufacturing Operations

Conditions were mixed in manufacturing operations, declines predominating among the factors used in this connection. The milling industry was less active in the latest month for which statistics are available, the output of wheat flour being 1,393,000 barrels compared with 1,444,000. The production of rolled oats was 12,093,000 pounds compared with 11,259,000, the gain being less than normal for the season. The output of manufactured sugar was 87,617,000



The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

pounds in the four-week period ended October 7 compared with 60,378,000, the adjusted gain being 48 p.c. Inspected slaughterings of live stock were somewhat greater in October but the gains were short of seasonal standards, the index dropping from 112·9 to 105·6.

Exports of cheese were 14,939,100 pounds in October compared with 14,120,500 and exports of canned salmon were 6,926,800 pounds contrasted with 6,417,000. These gains were less than normal for the season. Releases of tobacco showed a moderate gain in October, the number of cigars made available for consumption being 14,202,000 compared with 11,507,000. Cigarette releases at 379,615,000 compared with 401,232,000, were practically maintained after seasonal adjustment.

Crude rubber imports were 5,780,000 pounds compared with 5,869,000, the decline in the index being from 190·6 to 158·2. Leather boot and shoe production in the latest month for which statistics are available were 1,730,000 pairs compared with 1,919,000. Imports of raw cotton showed a marked increase, the total being 12,287,000 pounds compared with 7,409,000. The gain in the index was from 107·3 to 119·3 or more than 11 p.c. Declines were shown in the imports of cotton yarn and in raw wool and wool yarn.

The output of newsprint showed a gain over September establishing a relatively high level. The total was 191,452 tons compared with 179,416, the adjusted index moving up from 117·5 to 118·3. Wood pulp exports were lower at 112,248,000 pounds compared with 126,167,000. A relatively high level was shown by lumber exports, but the gain over September was somewhat less than normal for the season. The total was 117,404,000 feet compared with 112,039,000, the adjusted decline being less than 4 p.c. The export of shingles was 137,578 squares compared with 168,689.

The primary iron and steel industry was relatively active, the output of steel ingots being 48,496 tons, compared with 38,630. The production of pig iron dropped from 30,738 tons in September to 27,002 in the month under review. Production of automobiles was 3,682 units compared with 5,808. The imports of crude petroleum were 91,714,000 gallons compared with 108,097,000, representing a considerable decline.

Construction

The bright spot of the industrial situation in October was the gain in construction contracts, the total being $15,014,000 compared with $8,387,000, the adjusted gain over September being 76·5 p.c. Building permits were $1,763,000 compared with $2,033,000.

Electric Power

The average daily output of central electric stations was 52,187,000 k.w.h. compared with 49,644,000 in September, the gain being practically equivalent to the normal increase for the season.

Distribution

Carloadings were 221,604 compared with 202,459, the decline after seasonal adjustment being limited to about 2 p.c.

External trade in October was at a relatively high level, imports being $41,126,000 compared with $38,698,000. The gain in exports from $58,329,000 to $60,760,000 was less than normal for the season.

Agricultural Factors

Deliveries of grain at Lakehead and Pacific coast ports showed a seasonally adjusted decline in October from the preceding month, the index dropping from 106·2 to 70·0.

The index of the sales of live stock on the stockyards was 70·5 compared with 101·1 in September. Cold storage holdings were nearly maintained, the index on November 1 being 111·1 compared with 112·7 at the first of October.

Three Representative Factors

The decline in common stock prices, which had commenced in the early part of September, was continued at an accelerated pace during October. The index of 126 stocks was 70·4 compared with 78·4 in the preceding month, a drop of eight points. During the first two weeks of November, a rally offset a part of the decline of the preceding month.

The physical volume of business made rapid strides from March to September, the index showing a total gain of 35·5 p.c. The statistics of recent weeks indicate that the expansion has been curbed, a lull being a natural development after the rapid advance of the preceding months.

The most favourable development from the standpoint of the three representative factors was the gain in the price of high grade bonds. The yield on Ontario Government bonds was 4·53 p.c. in October compared with 4·59 in the preceding month. The price of bonds as measured by the average yield was higher in October than in any month since August, 1931. The lower yield on high grade bonds is a constructive factor of importance, indicating a tendency toward easing the credit situation.

Operating Revenues

A business enterprise can serve the community by making goods only on condition that, over a period of years, its operations yield a profit. A business executive must so order affairs that his receipts exceed his expenses, or he will be put out of business and lose his chance to render service. The survival or extinction of a business enterprise is determined by this financial test. To take profits as the leading clue to business cycles does not rule out in advance causes of fluctuation which arise from non-business sources; what it does is to focus attention upon the process through which any course that stimulates or retards activity in a business economy must exercise its influence. And that is a desirable result, for it is only by a study of the processes concerned that we have much chance of discovering how recurrent business fluctuations come about.

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 10. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximal points were reached in 1920 and in 1929, the low point of the period of observation from 1919 to 1931 being reached in 1921. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, etc., must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

In the next section of the chart, account is taken of the expenditure for salaries and wages. The surplus of gross revenue over the sum of salaries and wages and cost of materials is a significant factor. The amount in 1931, the latest year for which complete statistics are available, was $850,000,000 compared with $1,026,000,000 in the preceding year.

The index of manufacturing employment based on reports from principal employers, correlates with the index of the payment of salaries and wages. The higher level of the employment index from 1921 to 1925 is explained by the relatively low position of wage rates. The position was reversed from 1926 to 1930, when the curve of salaries and wages occupied a higher position than that of employment in manufacturing plants. The trend of wage rates for common factory labour and miscellaneous factory trades is shown by index numbers prepared by the Department of Labour.

The gross and net operating revenues of the railways from 1919 to 1932 are shown in the last section of the chart.

Gold Reserves

A chart on page 30 presents a picture of the central monetary gold reserves of the world. Between August 1931 and June 1932 the reserve of the United States declined considerably, reaching on the later date a relatively low point of $3,466,000,000. A gain was recorded in the latter part of 1932 and reserves in September last were $4,011,000,000. Between 1929 and the midsummer of 1932, the Bank of France was a heavy purchaser of gold, the reserve in June 1932 being $3,217,000,000. This compares with a total of $3,216,000,000 in September of the present year. The gold reserve of the United Kingdom was $933,000,000 in September compared with $683,000,000 in the same month of last year, a gain of 36 p.c.

Switzerland has lost gold during the present year, holdings being $356,000,000 in September compared with $509,000,000 in the same month of 1932. Holdings of gold have also declined in Germany and Japan during the last two years. Central reserves of Germany were $105,000,000 in September compared with $354,000,000 in June 1931. The reserve of Japan declined from $424,000,000 in June 1931 to $212,000,000 in September last. Statistics and charts relating to world-wide holdings of gold are given in the Monthly Bulletin of Statistics published by the League of Nations.

Wholesale Prices

Canadian commodity prices weakened moderately in October, the index of 502 quotations declining one point from 68·9 to 67·9. The slight declines of August and September were mostly confined to crop products and non-ferrous metals which had advanced rapidly in preceding months. In October the recession was more general, three of the groups showing net gains while five recorded setbacks. Gains predominated in wood and paper, iron and its products and non-metallic minerals. Cash wheat averaged 60·5 cents per bushel compared with 67·2 in September. With prices of wheat weakening during the first two weeks of October, flour business, both domestic and export, was quiet, while reviving grain prices in the second half of the month caused flour quotations to stiffen.

Plans for the restriction of raw rubber continued to command attention and it was stated that owners of French-controlled plantations in Indo-China had approved of curtailment. British, Dutch, and French interests were reported to be examining alternative restriction plans. Crude rubber prices averaged slightly higher in October. A forecast placed the American cotton crop at 12,885,000 bales on October 1, which was 471,000 bales higher than the figure for September 1. American visible supplies were 8,568,000 bales on November 3 as against 7,050,000 on September 29. Crude oil, mid-continent, moved up from $2.69 to $2.73 per barrel, f.o.b. Sarnia.

Security Prices

Common stock prices averaged lower in October than in the preceding month, an index of 126 stocks being 70·4 compared with 78·4. Each group in the official classification reached lower levels in October. While the index of 93 industrials dropped 13 p.c. to 100·1, the decline in the index of 19 utilities was from 50·7 to 45·9 amounting to 9·4 p.c.

The index of 22 preferred stocks was 59·7 compared with 61·0 in September. The lowest point in recent years was 45·2, reached in June of last year. The index of 20 mining stocks was 112·2 in October compared with 113·4 in the preceding month, the index of 11 gold stocks moving up from 107·3 to 108·6, while declines were shown in the copper, silver and miscellaneous groups.

Owing mainly to the purchase of domestic and foreign gold at relatively high prices by the Washington administration, the Canadian dollar has recently been quoted at a premium in New York funds. During October, New York funds averaged $1·024 at Montreal compared with $1·036 in the preceding month.

Banking Factors

A striking change was shown by the bank return released on November 4, the considerable increase in Bank credit reflecting the improvement in the economic situation during the last seven months. Current loans at the end of September were $904,800,000 compared with $884,800,000 at the end of the preceding month. After adjustment for seasonal tendencies the gain was $12,900,000 or about 1·5 p.c. While the increase was relatively moderate, the total as adjusted for seasonal fluctuations reached a higher position than in any month since March, the trend having been upward since May when the lowest point of the present depression was reached.

Call loans in Canada recovered the ground lost during the preceding month. Mainly through increases in holdings of government securities and in call loans abroad, the readily available assets of the banks were greatly augmented during September. Holdings of Government bonds increased $17,300,000 to a new high total of $663,200,000. Call loans abroad were $126,000,000 compared with $97,500,000. The investment holdings, including the three classes of securities at $881,000,000, reached a new high point in the history of Canadian banking. The readily available assets listed under eight headings were $1,090,500,000 compared with $1,054,200,000 on August 31, the additional purchases of government bonds and the increase in external call loans contributing to this result.

The sum of the Dominion and bank notes in the hands of the public at $160,800,000 was greater at the end of September than in any month since the latter part of 1930. The Dominion notes in actual circulation are calculated by deducting the notes in the central gold reserves and the holdings of the banks from the total issue. Bank notes in the hands of the public are computed by deducting the holdings of banks other than the bank of issue from the total circulation. Bank notes in the hands of the public were on this basis $129,346,000 compared with $120,478,000 on August 31, while the circulation of Dominion notes was $31,433,000 compared with $29,204,000. The gain in note circulation is regarded as a sign of more active business operations. A chart showing the principal bank factors by months since January 1919 is given on page 15.

CONDITIONS IN THE UNITED STATES

The level of business operations in the United States, after seasonal adjustment, was moderately lower during October than in the preceding month. The decline was less than that of either August or September. The primary iron and steel industry was less active than in the preceding month. Production exceeded the current placement of orders, as bookings of the U.S. Steel Corporation during September were 18 p.c. less than shipments during that month. Pig iron output was 1,343,000 tons compared with 1,522,000 in September. Prices of the major nonferrous metals in early November were lower than a month ago. Construction contracts increased sharply in October, being after seasonal adjustment greater than in any month since December 1931. The gain was mainly due to increased public works sponsored by the Washington Administration.

The adjusted output of electric power declined more sharply during October than in either of the two preceding months. Carloadings in October were 2,606,000 compared with 3,205,000 in September.

The Fisher index of wholesale prices at 71·2 in October remained unchanged at the same level as September. The announcement of the President on the 22nd of the plan for the purchase of gold by the Reconstruction Finance Corporation was followed by a rally in common stock prices, but reaction was shown toward the end of the month. Measured by an index of 90 stocks, prices averaged 9 p.c. lower than in September.

CONDITIONS IN GREAT BRITAIN

Both imports and exports showed improvement in October, imports reaching £61,800,000 as compared with £60,800,000 in the same month of 1932, while domestic exports reached £34,100,000 as compared with £30,400,000 in the same month of 1932. Domestic exports were larger than in any month since April 1932 and imports were larger than in any month since February 1932.

The latest available transportation statistics indicate improvement as compared with last year in both railway and shipping business.

The number of registered unemployed fell to 2,299,000 in October, a reduction of over 600,000 since January.

Dominion Bureau of Statistics, Ottawa. November 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business	**75·3**	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**	**88·2**
INDUSTRIAL PRODUCTION	70·4	71·8	67·7	62·2	60·9	62·5	65·1	72·7	79·8	82·6	89·5	90·2	87·4
Mineral Production	99·3	86·4	90·5	80·5	94·2	91·4	81·9	97·8	99·0	81·0	99·0	108·8	117·7
Copper exports	38·5	21·3	45·8	15·3	50·0	29·0	6·2	36·9	39·0	36·6	68·0	51·3	113·2
Nickel exports	40·1	46·4	38·2	67·1	99·5	101·6	104·2	174·8	166·0	151·2	132·2	179·0	148·7
Lead production	84·2	119·1	82·8	90·8	83·8	75·6	96·3	98·0	85·5	89·0	107·7	102·4	..
Zinc exports	135·2	58·3	91·7	73·0	103·6	121·7	166·1	112·4	107·3	60·3	105·2	112·0	158·3
Gold shipments	185·1	164·1	198·1	161·6	164·1	177·9	167·8	172·8	180·9	138·6	170·6	164·1	153·2
Silver shipments	101·2	69·6	61·4	39·4	62·3	104·8	49·1	53·0	70·6	46·1	67·9	89·4	101·6
Asbestos exports	41·6	28·7	43·3	57·3	24·1	30·7	55·3	83·5	87·2	51·0	67·7	72·5	73·5
Bauxite imports	92·8	202·3	25·9	16·3	26·7	21·5	24·1	116·8	92·0	46·5	94·5	104·1	163·6
Coal production	75·5	75·3	73·8	66·5	78·5	61·8	56·5	59·1	56·5	56·3	69·5	82·5	90·5
Manufacturing	70·6	72·3	70·2	62·2	58·7	62·7	67·0	77·4	85·7	88·2	96·9	97·0	87·9
Foodstuffs	88·9	86·7	94·4	67·9	63·0	74·1	83·4	85·6	99·3	88·5	100·1	104·5	94·1
Flour production	78·0	93·5	61·7	52·0	57·8	86·5	75·8	87·3	88·6	106·5	117·8	86·0	.....
Oatmeal production	55·1	48·4	23·8	15·9	23·1	34·6	37·8	32·0	28·2	43·7	69·0	46·4	.....
Sugar manufactured	131·1	125·4	127·7	51·5	28·1	62·2	59·1	42·9	84·9	52·1	80·7	72·8	107·8
Cheese exports	56·0	57·7	39·4	11·3	14·3	22·4	38·8	45·3	47·0	46·4	30·2	59·4	56·6
Salmon exports	34·8	27·1	56·1	49·8	40·3	47·6	15·5	163·0	333·1	80·6	134·9	99·5	87·0
Tobacco	78·7	126·5	106·2	125·7	113·1	110·0	92·7	112·6	131·5	120·9	121·7	123·1	123·5
Cigars	68·6	70·3	60·0	44·5	49·6	55·6	60·9	65·7	68·0	73·9	68·9	62·1	67·6
Cigarettes	82·8	148·1	124·1	155·3	136·4	129·1	105·1	131·4	156·1	140·0	142·4	146·8	146·6
Rubber imports	74·0	96·5	59·3	70·2	73·3	43·4	33·7	96·1	86·4	69·9	113·3	190·6	158·2
Boots and shoes production	83·3	81·0	63·7	65·1	77·0	84·5	86·9	104·4	118·8	121·6	120·2	111·4	.....
Textiles	71·7	104·1	96·3	60·0	56·1	55·3	47·7	87·5	90·8	113·4	136·7	123·9	118·6
Raw cotton imports	68·3	110·9	94·8	57·5	53·8	47·9	43·2	84·4	83·3	113·7	129·5	107·3	119·3
Cotton yarn imports	141·2	65·8	66·4	76·3	63·4	77·8	54·7	98·9	121·9	132·0	97·9	141·3	108·6
Wool, raw and yarn	63·9	81·9	115·3	67·4	65·8	85·9	69·0	100·1	119·0	104·3	189·9	205·9	118·3
Forestry	64·7	65·8	60·0	63·4	59·8	60·7	63·7	75·7	79·2	87·0	94·0	88·0	86·2
Newsprint	97·3	101·9	92·7	90·9	85·9	85·9	93·3	105·4	109·0	113·3	122·7	117·5	118·3
Wood pulp exports	50·2	51·6	40·6	45·3	47·8	48·1	58·6	59·7	61·2	79·2	77·2	66·3	59·7
Planks and boards exports	25·7	23·3	23·9	32·3	29·4	32·7	27·4	40·0	44·3	54·1	59·9	56·8	54·6
Shingles exported	61·2	50·2	42·6	64·2	49·8	38·7	43·7	87·9	86·2	87·2	105·1	71·5	51·6
Iron and steel	22·4	28·3	29·7	31·9	19·6	25·4	27·3	32·1	34·5	47·2	46·4	43·5	37·3
Steel production	27·1	57·6	51·4	65·6	19·8	15·3	16·5	31·9	44·4	81·4	78·7	68·6	77·0
Pig iron production	10·9	24·5	48·6	51·0	10·8	......	......	....	1·3	51·0	54·7	53·0	43·9
Iron and steel imports	30·1	39·7	29·4	21·0	27·4	25·7	23·0	22·7	32·4	35·1	37·2	35·4	37·4
Automobile production	21·2	18·9	21·6	23·4	19·0	31·8	35·2	39·4	37·8	41·1	39·5	37·8	26·7
Coke production	81·3	90·2	93·1	90·6	68·8	82·6	75·7	81·7	86·0	95·4	97·5	101·8	..
Crude petroleum imports	140·0	102·0	71·0	86·0	117·6	106·6	121·0	176·5	186·5	219·0	223·7	191·7	153·8
Construction,	30·7	39·4	19·5	25·2	20·3	16·1	20·6	14·1	19·6	34·0	25·5	26·9	42·6
Contracts awarded	32·6	44·7	20·5	29·0	22·7	18·9	24·8	15·0	18·6	41·7	29·4	30·5	53·8
Building permits	26·2	26·0	17·1	24·5	14·3	9·2	9·9	11·9	22·0	15·0	15·9	17·9	14·7
Cost of construction	88·6	88·6	88·1	87·9	87·3	87·5	87·4	87·8	89·7	90·7	90·7	90·7	90·8
Electric Power	127·8	134·4	131·3	131·6	136·1	134·4	134·9	138·9	149·0	160·7	168·0	148·9	148·8
DISTRIBUTION	88·8	86·9	86·1	84·3	83·8	84·8	82·9	86·7	88·9	88·4	90·5	92·6	90·5
Trade employment	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9
Carloadings	59·8	60·1	58·4	56·1	57·9	61·8	59·4	62·9	66·8	62·6	67·9	63·9	62·6
Imports	67·5	70·6	59·8	52·4	50·8	50·0	44·2	54·8	56·7	59·7	65·0	70·5	71·6
Exports	66·4	47·3	47·5	56·6	49·6	51·1	47·3	66·6	65·3	71·5	65·1	85·8	67·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	83·8	62·3	59·1	56·1	76·5	129·0	104·1	95·4	221·9	136·3	197·2	101·1	70·5
Grain Marketings	87·4	59·5	56·6	52·5	75·9	140·2	109·7	98·3	252·5	148·5	224·6	106·2	70·0
Wheat	97·0	65·1	61·0	58·4	85·0	155·7	119·6	108·8	275·7	159·2	231·9	111·8	75·6
Oats	70·9	55·3	49·8	22·2	29·6	71·5	79·5	54·7	76·2	101·7	126·4	218·6	97·2
Barley	9·7	10·5	27·3	12·7	18·7	36·3	28·8	25·3	84·9	60·8	261·9	26·0	19·0
Flax	11·0	21·7	18·8	17·8	8·6	16·6	33·1	9·0	146·2	29·0	95·9	4·4	1·9
Rye	13·4	4·8	5·8	6·6	11·8	57·1	65·3	57·9	172·5	227·7	191·6	18·6	11·9
Live Stock Marketings	67·4	74·5	70·3	71·9	79·4	77·8	79·2	82·5	84·8	81·2	74·5	78·0	72·5
Cattle	47·4	41·6	55·8	63·5	71·3	71·3	61·2	66·4	73·0	68·0	57·8	54·8	56·2
Calves	84·1	101·0	81·4	107·2	113·3	66·6	73·2	67·6	88·8	95·0	99·8	104·7	102·8
Hogs	95·3	123·7	93·8	74·5	79·9	77·2	97·4	97·9	89·8	94·1	94·1	108·9	93·6
Sheep	108·2	120·3	76·2	118·4	149·0	183·1	190·4	199·1	204·2	146·8	123·1	126·8	98·8
ANIMAL PRODUCTS—													
Inspected Slaughterings—	81·7	88·3	93·8	101·8	112·6	119·2	111·4	127·2	119·1	118·7	117·0	112·9	105·6
Cattle	66·4	67·8	73·6	110·1	116·3	109·4	98·5	105·5	97·5	102·7	109·1	98·0	92·8
Sheep	107·4	115·0	118·3	186·0	221·2	258·5	238·8	228·1	256·5	200·1	168·3	168·6	134·1
Hogs	89·9	99·9	105·3	92·6	100·9	114·2	109·4	133·2	122·0	122·7	117·9	118·2	111·8
Cold Storage Holdings	96·7	98·9	98·3	112·0	127·6	135·8	112·7	100·4	119·9	114·5	114·2	115·7	112·7
Eggs	108·4	121·2	130·5	163·2	256·4	315·4	230·2	133·4	123·8	114·9	105·6	109·6	106·8
Butter	119·1	126·4	139·8	148·9	148·9	146·6	108·4	121·8	202·8	171·5	154·2	151·5	143·7
Cheese	58·4	62·7	52·8	57·2	65·9	72·9	71·5	69·2	68·7	78·7	82·5	88·4	84·5
Beef	82·9	64·6	54·7	50·5	61·3	65·0	71·5	72·2	86·0	87·3	100·1	106·7	116·3
Pork	102·7	108·5	101·3	112·3	96·4	93·7	89·3	95·8	102·2	102·7	107·3	102·2	99·4
Mutton	207·9	114·6	111·2	108·1	90·0	78·2	75·7	54·4	70·6	120·9	217·7	294·5	334·9
Poultry	73·9	38·5	47·0	131·7	235·4	213·0	191·3	130·8	125·0	102·9	100·4	84·8	77·4
Lard	36·9	81·9	64·9	82·1	75·9	71·7	63·5	92·5	110·9	113·0	100·6	104·0	71·1
Veal	102·1	81·2	67·5	51·7	47·4	46·5	74·4	91·2	108·5	112·3	116·6	90·6	115·7

---

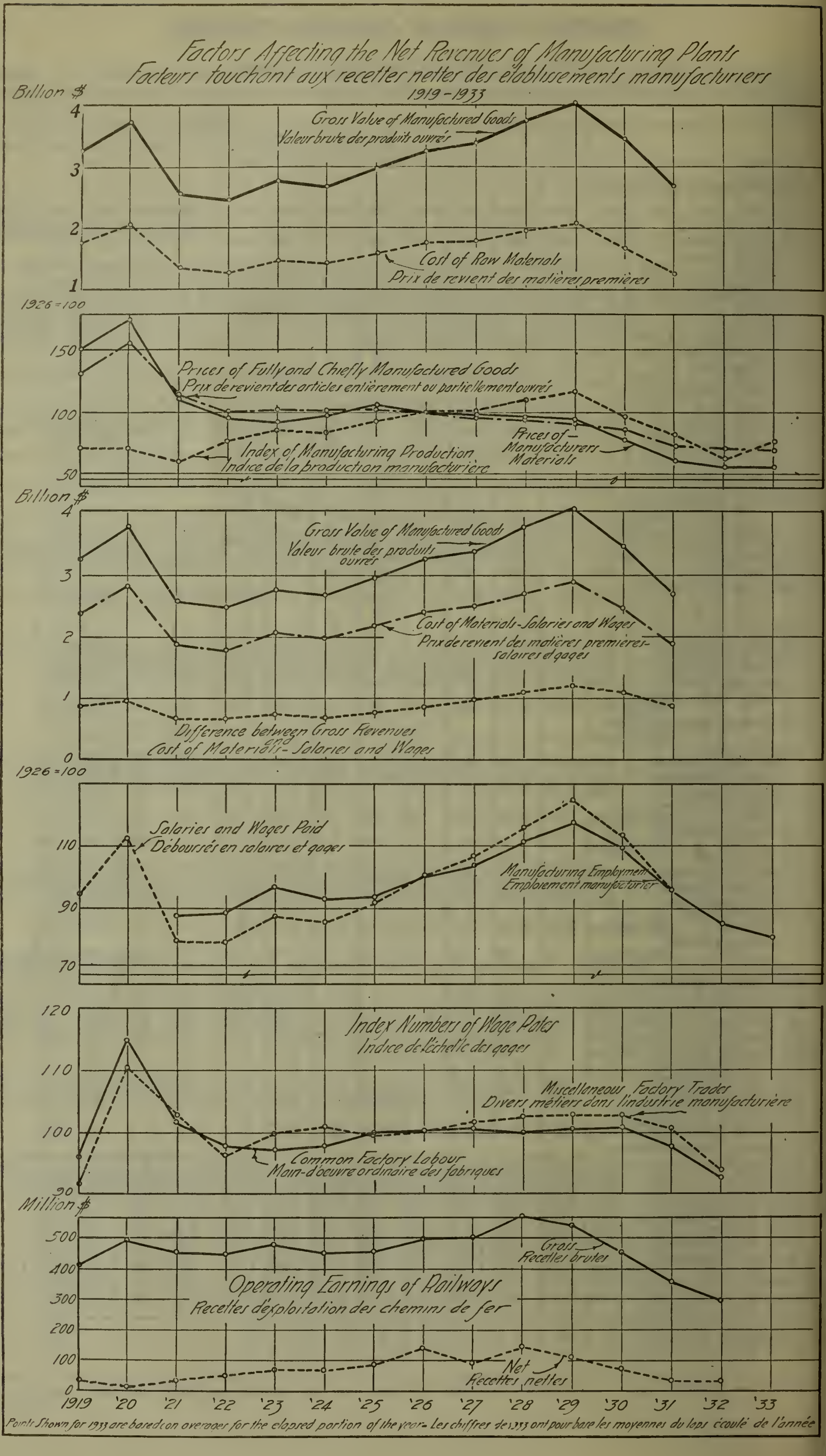
[1] Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; sent free on request.

Table 2. Trend of Business Movements

Items	1932			1933									
	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3.817	3.228	2,670	4,022	5,869	5,780
COTTON, RAW IMPORTS....000 lbs.	7,029	15,376	13,819	8,765	6,026	6,374	4.050	8,111	7,440	9,790	10,584	7,409	12,288
WOOL, RAW IMPORTS......000 lbs.	857	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009	1,956	1,588
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	55·26	46·37	37·54	39·18	37·71	60·46	33·74	75·69	94·70	116·18	128·46	112·04	117·40
TIMBER SCALED IN B.C.Mil. bd. ft.	110·1	99·8	80·5	49·1	37·4	67·8	98·5	166·8	183·1	180·7	168·7	196·9	......
NEWSPRINT PRODUCTION..000 tons	157·51	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42	191·45
Shipments.............000 tons	157·57	164·33	140·77	133·06	120·92	140·69	161·27	165·52	171·68	181·66	194·35	193·97	190·33
Stocks................000 tons	48·41	45·46	42·34	49·84	54·52	50·87	37·23	43·43	43·07	41·96	41·83	37·24	38·42
PIG IRON PRODUCTION..000 l. tons	6·73	14·15	27·03	29·21	6·14	...	.....	.....	·85	31·69	35·23	30·74	27·00
FERRO-ALLOYS PRODUCTION...tons	1,599	1,544	1,090	1,217	1,076	927	918	1,030	910	1,266	1,796	2,033	9,563
STEEL INGOTS AND CASTINGS.............000 l. tons	17·10	37·09	30·76	40·77	12·37	11·21	11·38	23·13	31·60	49·08	48·66	38·63	48·45
PASSENGER AUTOMOBILE PRODUCTION....................No.	2,361	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358	2,723
TRUCK PRODUCTION..........No.	562	535	578	437	273	705	1,298	1,372	1,318	1,218	1.160	1,450	959
TOTAL CARS AND TRUCKS.....No.	2,923	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808	3,682
EXPORTS—AUTO COMPLETE OR CHASSIS....................No.	2,416	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868
EXPORTS—AUTOMOBILES AND PARTS......................$000	1,515	906	476	368	247	824	552	1,119	1,072	873	752	1,035	1,391
PETROLEUM, CRUDE IMPORTS 000,000 gal.	83·45	51·71	32·81	35·09	37·56	49·34	36·19	83·98	121·12	118·27	116·31	108·10	91·71
CONDENSED MILK OUTPUT 000 lbs.	1,351	134·8	1,385	852	976	960	784	768	568	778	743	758	947
EVAPORATED MILK OUTPUT 000 lbs.	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5.494	5,604	4,447
FISH EXPORTS.............000 lbs.	27,166	38,583	27,189	26,740	24.032	20,692	7,466	15,528	19,702	21,2[illegible]0	27,212	24,031	35,477
FISH EXPORTS..... ....$000	1,477	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905	2,124
CANNED SALMON EXPORTS 000 cases	57·72	42·39	69·53	51·26	35·05	47·48	6·81	85·03	128·74	35·92	89·96	133·69	144·31
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147	12,803
Operating Expenses.......$000	11,109	10,686	10,589	10,008	9,754	10,091	9,597	10,261	10,726	10,696	10,576	10,309	......
Operating Income........$000	2,194	480	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	430	209	442	1,569	......
Freight carried one mile 000,000 tons	1,266	1,025	852	629	593	820	666	754	966	812	863	1,015	......
Passengers carried one mile 000,000 pass.	44	41	64	45	40	44	47	44	57	71	62	61	......
Canadian Pacific—													
Operating Revenues......$000	12,280	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,409	10,123	9,920	11,168	11,984
Operating Expenses.......$000	8,005	7,053	7,091	7,005	6,637	7,563	7,018	7,449	8,026	8,413	8,855	7,818	......
Operating Income........$000	3,924	3,324	2,311	323	97	877	538	976	2,049	1,368	739	3,003	......
Freight carried one mile...........000,000 tons	1,193	1,023	753	627	787	761	609	632	1,017	767	739	932	......
Passengers carried one mile.......000,000 pass.	42	40	54	40	39	44	49	48	70	61	66	59	......
All Railways—													
Operating Revenues......$000	28,190	24,276	21,902	17,643	16,788	20,612	19,530	21,447	24,310	23,713	23,730	25,872	......
Operating Expenses.......$000	20,839	19,308	19,434	18,528	17,881	19,161	18,072	19,298	20,344	20,709	21,144	19,829	......
Operating Income........$000	6,385	4,057	1,904	1,813[1]	2,073[1]	520	351	1,136	3,071	2,103	1,679	5,111	......
Freight carried one mile........000,000 tons	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	1,999	2,103	......
Passengers carried one mile.......000,000 pass.	96	90	130	95	88	97	105	100	141	145	145	136	......
Carloadings............000 cars	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·95	162·73	185·56	202·46	221·60
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	3,924	2,877	215	......	.....	......	696	3,490	3,582	6,050	7,691	8,453	7,154
Welland..............000 s. tons	1,252	1,087	147	......	.....	......	588	1,109	1,239	1,121	1,212	1,373	1,353
St. Lawrence.........000 s. tons	1,014	751	51	......	.....	......	352	835	994	839	980	1,129	1,041
COAL AVAILABLE.........000 s. tons	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155	2,550	2,736
COKE PRODUCTION........000 tons	131	143	150	150	128	139	122	134	136	145	150	156	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	15	12	12	8	5	10	5	16	14	8	17	23	14
Number of employees......No.	2,225	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,526	6,991	1,108
Time loss in working days......	14,470	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762	39,194	19,203
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	22·0	22·8	25·5	25·5	24·3	25·1	24·5	23·8	21·8	21·2	19·9	19·8	......
EMPLOYMENT OFFICE REPORTS—													
Applications...............No.	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50.397	56,588	62,579	68,310
Vacancies..................No.	56,877	28,683	30,885	28,602	23,714	22,613	24,652	32,693	31,707	28,630	32,323	29,935	33,659
Placements.................No.	22,205	27,383	29,192	27,304	22,733	21,604	23,415	30,952	30,091	27,266	30,667	28,534	32,015
IMMIGRATION—TOTAL.........No.	1,723	1,258	938	700	909	1,126	1,427	1,474	1,424	1,370	1,247	1,438	......
From U. Kingdom.........No.	300	188	110	96	96	99	238	251	260	212	264	271	......
From U. States............No.	1,145	817	617	513	554	732	875	956	871	860	681	792	......
From other Countries......No.	278	253	211	91	259	295	314	267	293	298	302	375	......
Returned Canadians........No.	1,236	1,026	2,632	807	668	784	1.011	1,104	1,203	1,150	1,087	870	......
BANK CLEARINGS.........$000,000	1,176	1,130	1,063	978	882	946	950	1,293	1,430	1,792	1,365	1,232	1,331
FAILURES...................No.	199	229	196	216	214	192	184	175	158	142	150	155	......
LIABILITIES..................$000	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,358	2,345	......

---

[1] Deficit



Factors Affecting the Net Revenues of Manufacturing Plants
Facteurs touchant aux recettes nettes des établissements manufacturiers
1919–1933

Points shown for 1933 are based on averages for the elapsed portion of the year – Les chiffres de 1933 ont pour base les moyennes du laps écoulé de l'année

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1.267	11,122
May	8,197	2,353	454	24	67	149.251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120.538	3,441	2,599	282	540	198.240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8.316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3,047	1,268	54	409	196 607	12,252	7.733	1,036	5,581
August	25,624	1,922	1,416	8	412	198.952	13,501	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227.514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	123	249,007	19,044	12,012	929	5,037

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W	Barley No. 3 C.W.	Flax No. 1 N W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
April	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·040	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035.612	346.107	3,672	245.800	·631	·300	·398	1·016	·478
April	7,513,289	1,748,438	613.805	....	299 906	·626	·323	·410	·985	·457
May	15,543,013	1,622,815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769.088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501.382	330,001	2	217.143	·833	·396	·502	1 631	·675
August	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,305,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685.646	882.368	175.321	85,835	1,818,416	37·2	1,053.770	1.653,557	9,454,423	2.233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5.716,002	939.418	187 020	74,088	895,616	42·7	1.272,009	658 480	12,301,642	2,738.376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,891	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,379	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6,401,501	854 309	200 995	40.304	753,304	50 6	1 443 692	648 373	11.258.685	3 503 990	480 288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931												
June	20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July	18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August	15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September	12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October	10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November	7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December	5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December	31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932												
January	30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February	27	102,650	8.639	27,454	155,110	22,640	3,041	25,681	49.221	43,691	6,055	49,747
March	26	83,834	36,780	52.912	131,044	44,332	7,544	51.876	52,838	47,136	6,195	53,330
April	23	67.702	27.237	34.644	129.590	30,275	5,605	35,879	55.229	47.723	7 846	55.569
May	21	60,295	126,477	64,567	109.901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June	18	122,205	75,224	75,005	111,503	63.996	9,725	73,722	60,354	55,403	5,880	61,283
July	16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August	13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September	10	38,489	120,743	82.116	124.079	73.687	8,230	81,917	79.741	74 845	7,262	82,107
October	8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November	5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December	3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December	31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933												
January	28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March	25	112,182	26.839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April	22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May	20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June	17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July	15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August	12	132,670	70,202	95,929	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9	106.943	58.725	63.270	118.079	53.386	6.991	60.378	79,103	74.992	8,360	83 353
October	7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
March	1,372.596	459.155	349.681,715	117,800	9,984.215	1.115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430.179.170	164,250	14,380,513	1,382.348
July	1,468,877	453.989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115.200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659.842	425.577	269.309 750	49,050	10 208,636	1,120.066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535.200	30,750	10,998.932	1,014,566
July	1,599,257	345,055	449.784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553.620	34,650	11,879,869	990,819
September	1,329,411	357;519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350.617	379,614,915	41,500	14,202,255	838,879

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729.930
April	332,306	810,653	134,025	207.343	1.546.111	443,797	92.829	756.981	252,635	123,675	1,669.917
May	293,408	892,177	146.830	233,114	1.622.637	445.979	85 643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187.098	98,881	1,456.822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627.006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184.536	89,738	1,672,437
October	235.904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494.143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104.437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731.280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87 098	807,022	264,903	119,865	1.720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422.104	75,047	803,803	248,460	106.674	1 656.088
June	235,079	746,474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,153	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836.667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634.980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,619,069	659,556	133.747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525

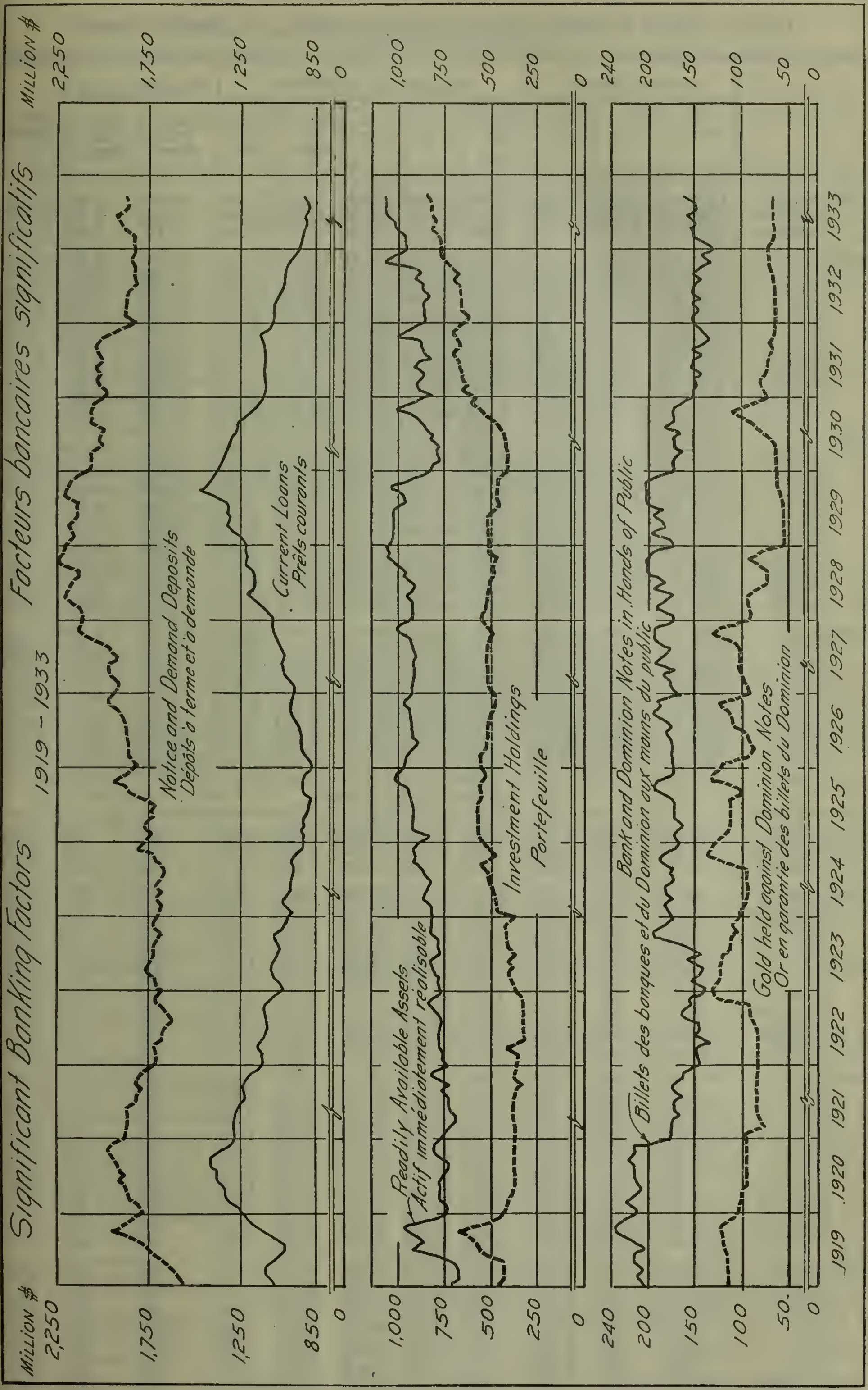
Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Saleson Stock Yds: *(Current month prelim.)*													
Cattle	58,195	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	55,322	74,609
Calves	25,299	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	27 875	33,298
Hogs	76,081	126,986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	61,156	82,853
Sheep	103,224	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	40,175	64,133	79,885	99,299
Inspected Slaughterings:													
Cattle	50,408	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242	58,989	64,566	72,030
Calves	27,248	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445
Sheep	8,216	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,691
Lambs	137,368	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,686	92,678	136,963	166,920
Swine	189,222	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498	235,255
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	12·4	11·9	10·9	11·0	10·9	10·9	11·3	11·8	11·8	12·0	11·8	11·4	11·0
Veal roast..... "	13·2	12·7	12·2	12·0	12·2	12·4	12·3	12·0	11·8	12·0	11·8	11·7	11·6
Mutton roast... "	19·3	17·9	16·6	16·7	17·5	17·9	19·4	21·1	21·2	20·9	20·7	18·8	17·8
Pork fresh.... "	15·7	14·5	12·9	12·7	12·2	12·3	14·4	15·1	15·7	16·0	17·1	17·1	17·2
Bacon breakfast......... "	19·6	19·2	18·6	18·1	17·4	17·7	18·8	19·9	20·2	20·4	21·2	21·0	21·4
Lard pure..... "	12·6	13·3	12·9	12·3	11·7	11·5	12·3	12·8	12·9	12·7	12·8	12·8	13·1
Eggs fresh....doz.	30·3	38·6	45·2	39·1	28·8	27·8	23·0	19·2	19·2	21·1	23·5	24·4	29·2
Milk.. .... qt	9·5	9·6	9·8	9·7	9·7	9·7	9·3	9·3	9·1	9·2	9·2	9·4	9·6
Butter creamery.......... lb.	26·9	26·4	25·9	26·1	25·7	26·9	28·8	27·0	23·9	23·8	25·4	24·3	24·4
Cheese........ "	20·0	19·9	19·8	19·6	19·4	19·2	19·5	19·8	19·3	19·4	19·9	19·6	19·7
Bread......... "	5·6	5·6	5·8	5·7	5·7	5·6	5·2	5·3	5·6	5·7	5·8	6·1	5·7
Flour......... "	2·9	2·8	2·7	2·6	2·6	2·6	2·6	2·7	2·9	3·0	3·3	3·7	3·2
Rolled oats... "	4·8	4·7	4·6	4·6	4·6	4·5	4·5	4·6	4·7	4·8	5·0	5·0	5·1
Rice.......... "	8·4	8·3	8·2	8·2	8·0	8·0	7·9	7·9	7·9	8·0	8·0	8·1	8·1
Beans......... "	4·3	4·2	4·0	3·9	3·8	3·8	3·7	3·8	4·0	4·1	4·4	4·4	4·5
Apples, evap.. "	15·7	15·8	15·5	15·4	14·9	14·7	14·8	14·9	14·9	15·2	15·1	15·4	15·0
Prunes........ "	10·8	10·7	10·6	10·8	10·6	10·8	10·9	11·2	11·3	11·7	11·7	12·0	12·1
Sugar gran.... "	5·8	5·8	5·8	5·8	5·7	5·6	7·4	7·8	7·9	7·9	8·0	8·0	8·0
Tea........... "	44·5	43·9	43·7	43·2	42·2	41·2	41·9	41·7	40·6	41·8	41·9	42·5	42·5
Coffee........ "	41·3	41·2	41·0	40·9	40·1	39·4	39·9	39·2	38·9	39·1	39·6	40·0	39·6
Potatoes......peck	17·3	17·3	18·1	19·0	19·2	19·2	19·1	19·4	20·8	22·3	41·0	28·4	23·9

Cold Storage Holdings	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery*	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393
Dairy	136	109	69	45	19	9	7	41	212	389	399	411	403
Totals*	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796
CHEESE	20.423	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424
EGGS—													
Cold Storage	8,229	4,123	1,254	433	88	278	4,041	11,508	13,823	14,219	14,596	13,201	9,124
Fresh	519	271	273	650	267	455	632	483	900	868	772	580	316
Frozen	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066	2,806
PORK—													
Fresh frozen	5,236	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495	4,019
Fresh not frozen	2,573	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251	2,553
Cured dry salted	267	409	461	514	661	872	905	1,301	728	396	658	668	978
Cured sweet pickled	4,451	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759	4,628	4.465	4,008
In process of cure	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,895	8.807	8,478
Totals	22,152	23,567	29.552	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596	21,685	20,036
LARD	1,913	1,539	2,327	2,653	2,831	2,527	4,159	5,595	5,993	5,569	4,477	2,278	1,943
BEEF—													
Fresh frozen	3,294	4,642	5,113	4,639	3,888	3,679	3,441	3,117	2,769	3,052	3,784	5,742	8,586
Fresh not frozen	5,002	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296	5,473
Cured	110	79	222	229	303	156	62	329	210	357	308	202	214
In process of cure	88	93	184	113	189	173	225	186	203	235	160	141	138
Totals	8,493	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,411
VEAL—													
Fresh frozen	958	894	702	335	178	173	369	619	702	867	953	881	1,084
Fresh not frozen	416	359	180	247	258	444	530	585	611	510	503	660	648
Totals	1,374	1,253	882	582	437	617	899	1,204	1,313	1,376	1,456	1,541	1,733
MUTTON AND LAMB—													
Frozen	3,070	4,856	5,043	3,733	2,556	1,988	920	618	509	427	615	1,799	5,995
Not frozen	383	439	274	276	288	184	140	177	212	396	422	567	549
Totals	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824	1,037	2,366	6,544
POULTRY	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802
FISH—													
Fresh frozen	21,706	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382	15,808	16,788	17,642
Fresh not frozen	52	89	40	113	99	64	43	73	38	33	47	39	57
Smoked, etc	7,177	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042	6,033
Fresh frozen during preceding month	4,107	2 740	1,680	840	760	1,149	1,364	1,446	5,614	8,279	3,677	2,737	3,640

---

* Includes since March 1, 1933, about 1,300,000 lbs. creamery butter in creameries equipped with mechanical refrigeration and added to list at that time.



Significant Banking Factors 1919 - 1933 Facteurs bancaires significatifs

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106.033	15,992	9,584	127,940
April	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101.337	95,570	12.139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620.634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682.589	355,865	115.399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110,943	101,244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633.614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206.682	23,538	1,230,220	44,786	663.911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254.644	24,496	1,279,140	48,069	687,536	337.472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,980	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,849	24 198	1.371.047	40.464	747,878	350.959	108 015	99.533	15.388	8,810	45,343
April	1,275,420	21,385	1,296,805	43,968	703,886	338,386	97,162	92,018	12,122	9,263	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349.267	21 633	1.370.900	54,152	774 039	349.167	80,471	91,438	12,210	9,423	86,673
July	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119,192
August	1,483,131	25,085	1,508.216	43,785	865.746	392,773	83,178	97.649	13,296	11,789	109,592
September	1,462 491	26.830	1 489,322	44,478	829 045	400 098	90,253	98 617	13 719	13 111	122 907
October	1,589,214	28,572	1,617,786	55,778	878,097	434,036	111,937	109,366	15,390	13,182	127,242
(B) Average Daily Output											
1930-October	49,995	797	50,792	1,273	25,226	16.838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46.978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46.826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22.700	14.578	3,096	3,421	516	309	4,127
April	46.268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42.994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3.110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4.207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3.579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21.346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21.120	10.849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,214	19.577	10,252	2.630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2.649	2,898	436	323	2,232
September	41.821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44.227	1,305	24,125	11 321	3,485	3,211	496	284	1,463
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11.639	2,682	3,048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,854
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	4,097
October	51,265	922	52,187	1,799	28,326	14,001	3,611	3,528	497	425	4,105

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932		1933							
	Aug.	Dec	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	811,770	752,536	468,915	402,034	668,512	499,459	670,168	1,200,151	612,730	782,073
Corn	2,144	5,786	9,772	2,678	2,117	1,084	15,659	3,905	10,263	5,116
Oats	21,543	39,533	24,374	28,094	63,262	82,897	71,950	46,424	60,797	45,822
Barley	25,896	31,011	8,410	9,776	20,460	21,171	26,161	41,929	39,891	41,538
Rye	10,456	7,228	1,287	1,322	6,392	4,212	6,086	12,074	13,821	10,130
Flaxseed	2,780	5,339	1,300	768	4,232	6,057	3,044	8,519	6,839	3,658
Other grain	2,819	6,082	3,646	3,128	3,658	3,365	2,910	3,291	2,444	1,998
Flour	103,048	87,733	75,521	79,282	93,690	84,875	104,441	96,453	105,681	108,320
Other mill products	79,984	59,411	52,739	54,519	73,723	57,248	71,061	67,268	71,596	64,769
Hay and straw	9,499	17,637	18,506	21,769	31,218	20,378	14,301	9,142	6,557	8,585
Cotton	626	169	390	262	246	93	244	425	411	274
Apples (fresh)	4,521	14,965	22,701	17,669	15,987	5,405	1,812	196	163	2,868
Other fruit (fresh)	7,513	900	841	72	685	1,069	868	1,150	3,315	8,587
Potatoes	1,417	19,304	20,445	23,831	32,903	33,183	37,162	14,266	4,242	3,369
Other fresh vegetables	8,959	8,104	7,482	6,976	8,295	4,745	3,395	3,172	3,000	7,395
Other agricultural products	8,575	50,345	11,146	12,800	16,651	14,180	20,75[illegible]	12,456	13,656	14,273
ANIMAL PRODUCTS—										
Horses	2,471	2,011	1,106	1,389	3,916	3,150	2,634	2,679	3,526	3,546
Cattle and calves	34,139	21,526	25,526	19,382	27,970	26,270	28,075	26,197	28,550	36,782
Sheep	2,610	2,266	1,954	1,294	1,457	1,110	883	1,099	2,049	2,764
Hogs	13,106	18,194	20,713	18,202	21,435	19,717	19,813	18,593	14,530	13,688
Dressed meats (fresh)	7,048	7,783	8,127	6,666	8,674	7,530	8,826	7,774	7,629	7,897
Dressed meats (cured, salted, canned)	3,249	2,971	2,395	3,284	4,402	3,241	5,579	6,435	5,508	4,752
Other packing house products (edible)	4,747	4,113	4,105	3,292	4,188	3,056	3,107	3,594	3,872	3,592
Poultry	167	5,475	319	126	148	181	314	50	83	159
Eggs	1,328	646	466	372	481	2,007	2,560	1,920	1,222	954
Butter and cheese	6,415	1,816	1,661	1,906	2,116	2,001	2,830	5,886	6,194	5,546
Wool	485	348	330	372	229	353	352	1,857	3,383	1,205
Hides and leather	2,031	2,329	3,681	3,157	3,040	3,413	5,652	5,734	3,967	2,522
Other animal products (non-edible)	2,416	2,450	2,950	2,918	3,000	3,137	3,030	2,338	2,572	2,476
MINE PRODUCTS—										
Anthracite coal	1,667	3,201	441	1,509	377	116	341	1,352	727	2,110
Bituminous coal	414,123	417,916	334,268	334,551	344,402	287,402	363,810	403,331	402,961	473,319
Lignite coal	83,943	333,358	316,281	317,026	143,216	80,180	43,284	33,143	34,644	69,377
Coke	23,853	80,918	70,091	98,424	89,359	42,249	23,403	27,115	42,303	49,072
Iron ores	1,032	74	-	-	200	175	175	478	3,320	585
Other ores and concentrates	21,354	22,267	26,214	28,181	26,038	30,084	27,741	50,884	82,400	112,993
Base bullion and matte	23,185	17,541	21,353	27,380	27,239	27,123	44,994	38,368	34,242	37,645
Clay, gravel, sand, stone (crushed)	292,224	29,174	21,183	16,515	18,885	33,978	87,048	148,325	115,863	155,834
Slate—Dimensions or block stone	9,050	2,281	1,251	608	1,413	1,826	2,398	3,021	3,669	2,845
Crude petroleum	1,106	1,453	933	1,134	1,595	1,243	2,253	1,646	1,180	1,763
Asphalt	16,311	1,552	630	675	1,224	1,968	6,790	14,469	15,162	13,408
Salt	13,481	8,631	9,417	8,572	13,144	12,950	14,998	15,583	13,550	13,478
Other mine products	55,814	34,600	25,772	22,764	25,738	52,281	46,621	57,676	84,699	128,370
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	70,067	193,999	150,795	161,896	190,169	124,088	130,592	140,923	121,715	116,659
Ties	2,694	583	323	1,402	1,669	2,126	4,441	2,579	3,525	2,336
Pulpwood	47,763	63,458	82,416	126,750	146,596	126,603	75,846	87,634	107,388	130,741
Lumber, timber, box, crate and cooperage material	125,939	87,468	75,607	92,869	111,881	130,328	194,877	230,522	251,429	221,777
Other forest products	13,093	24,464	12,035	10,637	12,092	7,917	11,691	21,607	17,342	15,864
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	208,541	85,508	76,793	66,385	100,562	114,398	151,302	150,424	161,366	196,566
Sugar	17,138	16,820	14,735	14,342	36,805	6,156	6,081	11,234	17,459	14,622
Iron, pig and bloom	6,905	4,139	3,835	3,741	3,352	2,407	3,882	8,523	5,035	7,640
Rails and fastenings	1,376	684	816	670	384	652	2,123	462	2,402	1,063
Bar and sheet iron—Structural iron and iron pipe	17,789	7,094	7,588	8,597	9,330	9,124	14,119	13,334	15,741	19,994
Castings, machinery & boilers	5,659	4,376	3,722	3,170	3,779	4,180	4,792	4,118	5,290	6,899
Cement	57,194	6,624	4,669	3,061	8,174	22,067	32,789	44,328	49,024	54,864
Brick and artificial stone	9,393	4,695	3,584	1,792	2,628	4,749	6,617	7,040	8,089	7,078
Lime and plaster	15,639	8,164	9,257	8,907	9,173	14,908	17,060	16,343	18,769	19,720
Sewer pipe and drain tile	3,277	571	714	488	899	747	2,120	2,941	1,619	1,212
Agricultural implements and vehicles other than autos	7,214	1,280	1,203	1,539	3,139	4,449	3,338	4,410	6,981	6,316
Automobiles and auto trucks	5,242	3,084	5,069	4,743	10,957	12,169	11,922	9,619	7,201	8,001
Household goods	2,603	2,067	1,575	1,701	4,287	6,085	4,612	1,821	2,637	3,369
Furniture	1,374	1,248	1,890	1,081	1,457	1,550	1,622	1,327	2,301	1,850
Liquor beverages	11,435	11,099	6,767	6,504	7,433	8,419	9,752	9,202	9,910	9,540
Fertilizers, all kinds	13,373	21,048	19,586	19,810	35,447	65,140	91,165	13,645	12,029	21,653
Paper, printed matter, books	102,453	100,299	117,166	107,927	117,994	100,277	109,695	123,665	121,916	131,919
Wood-pulp	37,939	34,307	32,519	34,646	41,644	42,103	48,306	55,972	63,396	72,975
Fish (fresh, frozen cured, etc.)	3,559	6,712	6,993	6,212	6,193	2,476	2,562	3,174	4,474	4,399
Canned goods (all canned food products)	9,877	8,259	6,972	9,107	12,009	8,419	11,597	11,836	13,418	12,212
Other manufactures and miscellaneous	160,890	113,722	109,298	114,241	134,184	119,128	148,479	186,325	205,356	194,875
Merchandise	133,121	95,668	86,760	102,094	134,305	134,440	133,098	121,805	117,734	125,442

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932		1933										
	Nov.	Dec	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Employment Unadjusted—													
All Industries	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3
Manufacturing	81·7	80·3	74·4	75·0	75·8	76·0	76·8	80·0	83·0	85·2	86·8	86·7	86·5
Animal products—edible	98·2	95·0	92·0	88·1	88·3	90·4	97·7	110·4	130·2	129·6	127 4	109·2	104·8
Fur and products	87·0	81·0	77·8	65·8	65·0	63·0	72·9	87·1	95·8	104·1	101 5	99·5	91·7
Leather and products	89·3	86·7	77·6	82·2	84·0	86·1	87·8	91·7	94·0	98·9	100·2	100·1	96·1
Lumber and products	54·7	50·6	43·2	44·4	44·5	45·0	49·1	56·4	63·7	67·3	66 5	63·9	61·5
Rough and dressed lumber	40·9	36·2	30·0	31·2	31·4	31·8	37·3	45·8	55·2	60·7	58 9	54·4	49·7
Furniture	75·8	73·9	64·1	64·1	64·1	61·7	62·9	66·5	69·1	67·2	70 5	71·7	76·3
Other lumber products	80·4	76·2	67·0	69·3	69·6	72·6	75·1	81·4	85·7	88·2	87·0	87·6	86·8
Musical instruments	48·0	43·9	22·9	22·3	20·5	22·8	22·6	22·9	22·0	24·5	29·6	29·8	44·3
Plant products—edible	111·7	102·9	88·4	89·8	87·3	86·9	88·0	93·5	97·2	104·4	115·2	119·6	116·2
Pulp and paper products	88·0	86·1	82·2	83·3	83·9	82·0	82·1	85·7	86·4	88·4	89·5	88·0	89·0
Pulp and paper	73·8	70·2	67·1	67·7	68·3	66·2	67·9	72·6	74·5	77·3	79·3	76·8	77·4
Paper products	101,4	99·3	89·4	94·5	96·9	95·2	93·4	97·1	98·5	100·1	102·3	100·8	101·7
Printing and publishing	102·3	102·9	100·5	100·4	100·3	98·5	97·4	99·4	98·5	99·2	98·7	98·6	100·0
Rubber products	82·0	86·1	75·6	72·3	76·6	75·6	74·8	76·2	79·8	81·0	84·2	86·2	87·0
Textile products	99·2	96·3	88·1	89·2	91·1	91·6	91·5	93·6	95·6	97·7	101·5	104·5	105·4
Thread, yarn and cloth	106·2	105·4	100·6	99·3	97·8	96·5	95·4	102·4	103·9	109·9	115·2	114·3	116·2
Hosiery and knit goods	115·2	115·1	103·0	102·4	103·1	102·4	100·0	101·3	108·5	109·9	113·9	118·2	122·5
Garments and personal furnishings	91·8	85·0	75·3	77·9	84·2	86·8	87·8	84·6	86·4	85·6	89·0	93·5	92·9
Other textile products	75·9	73·5	65·9	72·0	73·7	74·5	77·9	79·2	77·9	78·1	81·3	86·9	83·4
Plant products (n.e.s.)	109·6	121·7	120·6	114·5	117·4	114·5	105·4	102·5	106·6	109·6	109·3	117·0	117·4
Tobacco	103·0	125·4	124·8	116·6	124·2	118·4	102·9	98·2	102·3	105·1	105·5	111·5	113·4
Distilled and malt liquors	118·9	115·6	113·0	110·6	106·8	108·1	108·7	107·9	112·6	115·9	113·2	124·5	124·1
Wood distillates and extracts	117·7	105·2	108·9	112·5	108·6	99·5	100·0	100·2	91·3	95·9	96·4	112·2	122·7
Chemicals and allied products	108·1	106·9	101·8	103·6	104·7	106·6	109·4	111·1	111·3	111·6	111·3	111·4	113·4
Clay, glass and stone products	61·1	53·9	50·1	48 6	48·2	48·5	50·2	51·9	57·0	63·8	64·6	64·0	62·1
Electric current	111·6	110·6	108·3	106·7	106·7	106·9	108·4	112·1	110·0	111·7	112·1	112·2	109·1
Electrical apparatus	108·0	101·5	96·4	90·2	88·1	88·1	84·1	84·0	85·5	87·4	91·8	95·7	95·1
Iron and steel products	57·6	60·5	56·3	58·2	59·3	60·3	60·8	61·7	62·4	63·0	62·8	62·5	63·0
Crude, rolled and forged products	61·2	63·7	47·7	46·4	39·6	44·2	43·1	53·4	65·1	66·9	68·7	66·7	72·4
Machinery (other than vehicles)	62·4	67·7	63·1	62·3	63·3	61·8	61·3	62·8	63·9	65·4	66·3	65·8	67·4
Agricultural implements	21·9	24·2	22·9	30·3	33·1	34·1	33·4	33·5	38·9	35·2	29·6	25·3	30·2
Land vehicles	55·3	62·1	64·2	66·9	68·8	69·8	70·4	68·4	66·6	66·4	65·0	64·2	63·0
Automobiles and parts	47·5	50·9	57·9	64·4	69·3	76·3	78·6	75·0	73·8	73·3	68·8	65·9	60·0
Steel shipbuilding and repairing	64·3	54·5	53·2	52·5	57·5	55·2	54·6	50·6	37·7	43·2	42·7	47·5	44·8
Heating appliances	82·4	72·0	54·3	51·7	58·6	58·1	65·2	70·0	68·2	71·0	81·4	89·9	89·9
Iron and steel fabrication (n.e.s.)	52·6	46·2	43·4	44·5	45·0	43·3	45·8	46·4	50·1	49·3	55·3	54·7	51·9
Foundry and machine shop products	66·5	62·8	57·0	52·9	56·1	60·3	62·5	61·2	63·3	62·3	63·0	65·0	64·8
Other iron and steel products	67·9	65·3	53·2	57·0	57·9	58·8	58·8	63·4	64·7	67·8	67·5	68·1	69·9
Non-ferrous metal products	82·9	79·8	74·7	76·8	77·4	77·3	75·1	81·0	87·0	89·5	91·6	91·6	93·8
Mineral products	119·0	118·2	115·4	116·0	114·1	112·4	114·8	121·9	125·4	125·7	127·5	128·2	127·8
Miscellaneous	101·0	98·4	93·5	92·4	91·9	93·7	90·8	97·8	98·7	96·3	99·3	104·1	103·7
Logging	37·9	56·2	74·5	67·3	57·1	35·6	35·1	40·7	49·5	48·9	48 3	64·7	110·3
Mining	101·2	99·9	96·9	94·0	94·6	91·4	89·9	91·4	93·1	97·4	100 4	105·8	109·7
Coal	93·9	93·4	91·6	85·8	86·6	82·8	78·0	78·2	76·6	77·7	80·7	88·7	94·2
Metallic ores	134·9	134·0	129·8	132·8	134·2	131·3	133·7	135·9	142·0	151·7	156·5	158·8	159·4
Non-metallic minerals (except coal)	70·7	65 3	59·3	57·3	55·4	54·7	59·5	65·3	73·2	80·2	80 7	81·1	84·9
Communications	89·6	89 3	87·5	85·7	85·6	84·5	83·7	83·2	84·0	83·6	83 8	82·5	81·1
Telegraphs	89·5	84·6	83·9	82·3	81·9	80·7	80·2	81·7	83·6	86·9	87·7	86·6	85·4
Telephones	89·6	90·5	88·4	86·6	86·5	85·5	84·6	83·6	84·1	82·8	82 7	81·5	80·0
Transportation	84·5	83·9	78·3	75·0	74·1	74·2	78·9	79·0	80·5	81·2	82·5	82·7	81·4
Street railways and cartage	119·1	116·6	114·2	112·4	112·1	111·8	113·9	113·4	113·4	112·6	114·4	113·9	111·9
Steam railways	74·5	72·9	71·6	68·5	67·6	67·5	67·5	67·8	69·8	71·2	72·0	72·0	71·3
Shipping and stevedoring	87·8	94·2	64·7	58·6	57·3	59·0	88·0	89·1	89·9	88·8	91·9	94·2	90·5
Construction and Maintenance	77·9	67·6	58·5	56·2	56·5	54·7	60·8	67·8	78·2	88·4	88·4	97·0	94·6
Building	42·4	37·4	29·7	28·7	25·3	25·2	28·4	33·8	39·0	43·1	45 9	45·2	45·0
Highway	134·9	115·4	97·1	88·9	97·0	88·5	97·4	106·7	129·2	156·5	155·6	185·5	184·9
Railway	63·6	56·3	53·7	51·0	51·8	54·2	60·5	66·3	71·1	71·7	69 7	68·2	62·1
Services	106·5	103·7	102·2	104·2	102·9	102·5	99·9	106·2	111·5	111·8	113 8	108·1	107·9
Hotels and restaurants	98·7	94·8	95·2	97·7	95·4	94·7	93·1	100·6	109·3	108·6	113·2	104·1	104·5
Professional	126·5	125·3	116·6	125·1	127·1	126·9	121·7	118·6	113·1	119·9	123 3	115·6	115·1
Personal (chiefly laundries)	113·2	111·8	109·2	108·9	108·3	108·5	104·9	111·5	114·5	114·7	112·4	112·5	111·5
Trade	115·4	117·8	119·6	109·4	107·3	107·6	108·6	109·1	111·8	110·5	111 8	115·0	115·6
Retail	121·2	124·8	128·4	114·9	112·2	111·9	114·7	114·9	118·1	116·2	117·1	121·0	121·1
Wholesale	102·5	101·3	98·9	96·5	96·0	97·5	94·9	96·0	97·2	97·6	99·6	101·2	102·7

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.
Maritime Provinces	61·0	64·5	63·9	55·2	42·4	48·1	52·1	58·4	63·0	62·1	54·3	56·4	67·7
Quebec	600·2	654·6	632·0	604·9	549·4	575·3	557·8	588·6	579·3	611·3	655·8	610·5	648·0
Ontario	462·5	468·0	455·8	451·5	447·4	479·3	450·2	462·9	457·8	462·7	494·4	496·9	538·0
British Columbia	94·0	95·0	102·1	101·6	92·6	98·5	91·0	92·8	90·2	92·1	96·4	97·7	108·4

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	82·0	82·4	84·1	81·3	80·8	80·5	79·4	78·7	80·9	83·0	84·8	86·9	88·4
MANUFACTURING	80·9	81·4	81·0	77·8	77·2	77·0	76·2	77·6	80·7	82·6	84·6	84·4	85·6
Leather and products	87·9	84·5	79·5	80·7	81·6	84·2	88·7	94·1	95·9	101·2	101·4	99·6	94·6
Rough and dressed lumber	39·7	43·6	43·2	42·9	41·9	40·1	39·0	38·8	43·3	46·7	46·6	45·4	48·3
Furniture	74·0	71·7	70·4	64·0	63·2	60·5	61·6	66·0	69·1	68·0	72·5	71·0	74·4
Musical Instruments	43·7	39·9	22·8	22·7	20·7	23·3	23·2	24·1	23·1	25·9	30·2	28·5	40·3
Pulp and paper	73·2	71·6	71·2	70·7	70·9	68·6	68·2	69·9	72·1	73·9	75·8	75·0	76·8
Paper products	98·6	95·4	95·7	95·6	97·4	94·8	93·1	96·9	99·4	101·7	102·2	98·0	98·9
Printing and publishing	102·2	102·4	98·4	98·8	100·1	99·3	97·9	99·7	98·8	99·6	100·0	99·5	99·9
Rubber products	83·6	85·6	81·6	70·5	74·2	73·4	74·0	74·3	78·7	81·0	86·4	88·5	98·7
Textile products	97·4	95·6	92·4	88·5	89·2	89·3	89·4	93·5	97·1	100·1	103·8	104·2	103·4
Thread, yarn and cloth	105·1	103·8	100·7	99·0	96·0	96·3	94·5	102·4	105·7	111·6	118·0	114·4	115·0
Hosiery and knit goods	111·3	110·3	109·3	102·2	101·9	101·4	98·9	101·3	110·1	112·7	116·3	117·8	118·4
Clay, glass and stone products	58·5	53·2	56·4	55·2	54·4	51·8	50·7	49·2	53·0	58·3	59·9	60·7	59·4
Electric current	108·7	110·7	112·7	112·9	113·3	112·9	111·8	110·7	106·0	105·6	105·8	107·8	106·2
Electric apparatus	104·7	98·4	96·7	90·4	87·7	88·9	84·5	89·2	86·5	91·0	92·5	94·3	92·0
Iron and steel products	58·2	60·6	61·4	59·4	57·5	59·2	59·3	59·3	61·5	62·6	63·3	63·1	63·6
Crude, rolled and forged products	62·1	64·9	51·9	49·2	38·6	42·6	40·7	50·4	64·6	66·4	70·1	67·0	73·4
Machinery other than vehicles	62·8	68·2	66·3	62·5	63·2	61·1	59·9	63·3	63·6	64·4	65·7	65·4	67·8
Agricultural implements	22·7	24·1	24·1	29·7	31·3	31·8	31·9	32·1	37·3	35·2	32·7	28·3	31·4
Automobiles and parts	52·5	60·3	82·7	67·2	61·1	65·3	63·6	62·9	70·1	83·5	70·9	68·5	66·4
LOGGING	32·8	38·9	53·1	45·0	41·5	45·8	46·4	49·7	74·5	83·0	71·5	76·7	95·4
MINING	98·	97·4	94·9	92·8	95·7	94·1	92·3	93·3	94·1	98·3	100·4	104·0	106·5
Metallic ores	131·2	132·7	133·4	136·3	139·2	136·1	136·4	135·0	139·9	147·1	152·4	154·8	155·1
Non metallic minerals except coal	66·4	64·6	66·4	66·2	64·0	61·9	60·8	62·2	67·3	72·8	73·6	73·5	79·8
Telephones	89·3	90·2	89·3	89·1	88·2	87·1	84·9	83·4	83·1	81·2	80·8	80·1	79·8
Transportation	80·2	80·8	81·1	79·4	79·3	78·7	81·9	78·2	78·5	78·7	79·5	78·5	77·3
Street railways and cartage	114·4	115·1	117·9	116·8	118·4	118·3	116·1	112·3	111·3	109·1	110·7	108·6	107·5
Steam railways	71·6	71·2	72·0	70·5	70·7	70·8	70·5	68·6	68·7	69·5	69·8	69·3	68·5
Shipping and stevedoring	76·1	83·2	82·3	78·0	76·6	73·1	96·1	76·5	79·2	79·0	81·5	81·6	78·4
CONSTRUCTION AND MAINTENANCE	66·1	69·9	82·6	83·3	85·5	81·6	73·0	63·5	61·7	64·7	66·3	76·1	80·3
Building	36·1	36·0	37·0	37·4	34·4	32·1	32·0	33·4	35·1	35·4	36·9	37·0	38·3
Highway	100·7	120·9	161·0	215·3	291·3	258·8	200·8	117·9	84·2	87·2	90·4	117·8	138·1
Railway	60·6	66·8	73·2	70·8	69·9	74·0	64·6	54·4	53·4	54·1	56·7	59·8	59·1
HOTELS AND RESTAURANTS	102·9	102·8	104·4	98·9	105·5	104·5	102·0	98·7	95·7	92·3	96·4	96·9	108·9
TRADE	113·7	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9
Retail	120·2	115·2	117·8	116·0	116·1	114·5	116·3	116·7	119·9	119·1	120·5	123·0	120·1
Wholesale	99·6	99·2	99·6	98·5	98·9	100·2	96·6	97·1	97·3	96·8	97·5	98·0	99·8
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	87·0	86·1	83·2	80·3	79·9	81·7	81·9	82·6	84·9	88·1	87·2	87·6	90·4
Quebec	79·6	81·3	84·9	80·7	78·0	77·9	78·0	76·9	80·4	80·5	83·0	84·4	87·8
Ontario	80·3	82·6	84·3	81·5	82·3	81·7	81·0	80·2	82·7	84·4	85·5	86·1	87·1
Prairie Provinces	86·0	83·3	88·1	85·1	86·3	86·6	84·0	82·4	81·0	85·1	86·1	94·4	88·8
British Columbia	75·2	74·2	77·4	74·2	72·3	72·0	72·3	74·5	78·4	81·7	83·4	81·1	81·2
Montreal	81·1	82·5	82·9	82·9	81·6	80·0	80·5	78.1	78·6	79·2	81·2	83·2	82·7
Quebec	92·7	93·4	94·8	94·2	99·5	96·3	96·8	100·6	97·2	95·8	92·6	92·4	89·2
Toronto	89·7	87·8	87·6	88·4	88·2	87·1	85·9	86·4	87·4	86·5	86·8	88·3	88·7
Ottawa	91·9	94·4	91·7	93·9	93·9	92·2	87·7	86·6	85·6	86·9	87·9	87·1	93·3
Hamilton	76·1	75·3	73·0	73·9	73·4	72·3	69·1	74·7	75·8	75·9	76·4	73·8	77·8
Windsor	66·0	65·5	85·5	65·9	65·5	82·8	73·3	71.0	78·8	78·9	73·6	78·4	81·0
Winnipeg	81·0	78·5	79·6	81·1	81·8	82·0	79·8	80·8	80·3	80·8	79·8	79·0	78·4
Vancouver	86·2	84·5	86·1	87·1	84·5	80·7	79·0	82·1	82·6	81·6	83·3	82·6	83·4

	1932				1933								
Indexes of Retail Sales[1], **January, 1929=100—**	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (6)	71·6	76·5	77·3	95·9	50·8	43·7	51·0	78·1	84·3	104·5	73·5	55·6	77·5
Candy (6)	67·0	69·2	58·7	130·2	54·4	58·9	55·9	86·8	69·6	55·3	60·2	68·3	66·8
Clothing (9)	75·9	91·6	90·0	115·8	53·8	42·7	68·1	110·5	97·8	103·7	68·1	57·7	77·0
Drugs (7)	76·8	81·2	79·3	92·9	75·2	70·2	76·9	71·9	69·1	75·0	72·5	70·3	73·3
Dyers and cleaners (4)	112·3	107·5	89·9	76·9	64·6	62·0	79·9	118·7	117·0	103·7	83·0	96·3	113·7
Furniture (4)	57·8	61·5	58·5	62·4	28·8	32·7	44·7	48·0	53·0	46·4	33·5	49·3	57·8
General and departmental, 25 stores and 4 chains	94·4	109·1	98·4	161·4	67·1	66·6	75·7	92·3	94·2	96·4	81·0	82·2	100·3
Groceries and meats (23)	78·9	80·0	78·0	85·6	70·0	67·4	78·6	73·2	79·3	76·0	72·6	73·8	76·5
Hardware (5)	105·0	103·2	79·8	99·8	43·4	44·7	58·6	76·2	109·2	99·2	81·0	87·2	105·3
Music and radio (4)	40·6	40·8	42·6	43·6	21·7	17·9	21·1	17·3	20·5	15·9	14·4	20·2	29·2
Restaurants (11)	64·7	60·6	56·1	63·3	55·0	51·2	57·2	56·4	57·9	57·2	58·4	60·9	59·3
General index	83·6	91·8	85·7	118·9	64·3	61·5	72·7	83·6	85·3	86·1	73·6	73·5	85·0
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,018	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,783	4,251
Percentage change[2]	−15·8	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3
Financing in dollars $000	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602
Percentage change[2]	−27·4	−40·5	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

[2] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014
Building Permits...........$000	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033	1,763
Employment. Average 1926=100	84·7	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87 1	88·5	90·4	91·3
Bank Debits...........$000,000	2,367	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457	2,823
Sales of Insurance..........$000	29,657	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082	25,142	31,253
Commercial Failures...Number	199	229	196	216	214	192	184	175	158	142	150	155	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	508	348	542	124	193	156	287	260	856	1,761	509	485	809
Building Permits...........$000	139	134	72	43	44	102	112	109	104	87	113	155	82
Employment. Average 1926=100	86·8	83·8	80·1	76·5	76·8	78·3	80·3	82·8	89·9	93·0	91·5	90·9	90·2
Bank Debits...........$000,000	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5
Sales of Insurance..........$000	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502	1,647
Commercial Failures...Number	15	15	10	11	14	14	15	9	6	6	4	7	......
QUEBEC—													
Contracts Awarded.........$000	4,859	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470
Building Permits...........$000	1,289	609	261	328	215	221	426	532	1,782	753	388	573	594
Employment. Average 1926=100	83·6	82·9	77·8	75·7	74·1	73·1	75·4	79·3	83·0	84·8	87·0	89·1	92·2
Bank Debits...........$000,000	692	710	606	607	562	534	520	719	881	916	745	725	770
Sales of Insurance..........$000	8,928	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079	11,014
Commercial Failures...Number	80	89	80	90	85	80	75	75	70	66	76	80	......
ONTARIO—													
Contracts Awarded.........$000	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577	9,032
Building Permits...........$000	1,154	1,522	939	316	349	386	671	901	1,000	875	1,005	805	714
Employment. Average 1926=100	84·2	84·1	78·8	78·9	79·8	78·3	79·5	81·6	85·0	86·6	88·1	89·6	91·4
Bank Debits...........$000,000	927	1,158	904	853	863	786	821	1,168	1,365	1,424	1,039	1,007	1,275
Sales of Insurance..........$000	12,498	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451	12,606
Commercial Failures...Number	73	80	69	79	80	72	68	70	67	56	55	45	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	628	828	48	101	191	220	545	768	807	615	807	473	386
Building Permits...........$000	222	104	137	308	52	87	194	255	343	211	253	231	238
Employment. Average 1926=100	91·6	86·7	84·4	80·4	80·0	78·3	79·2	82·7	85·0	90·5	90·7	98·7	94·6
Bank Debits...........$000,000	580	435	410	354	267	430	397	591	552	999	687	558	601
Sales of Insurance..........$000	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471	4,000
Commercial Failures...Number	26	35	31	27	29	20	20	17	9	12	14	16	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	159	1,196	875	665	590	518	2,365	795	507	493	1,683	495	317
Building Permits...........$000	253	136	72	168	247	138	149	206	307	157	179	270	136
Employment. Average 1926=100	77·8	73·8	69·7	68·0	67·7	68·8	72·2	76·2	81·8	87·3	89·2	85·6	84·0
Bank Debits...........$000,000	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5
Sales of Insurance..........$000	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639	1.986
Commercial Failures...Number	5	10	6	9	6	5	6	4	6	2	1	7	......

Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932				1933								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold............	000 oz.	260·5	253·1	252·5	266·7	233·4	228·2	260·2	237·0	237·7	261·4	255·7	256·6	235·6
Silver............	000 oz.	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	1,186	979
Nickel............	tons	339	1,071	614	684	890	995	1,640	1,068	2,740	4,025	4,619	5,099	5,313
Copper............	tons	9,406	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633	14,734	14,040	15,277
Lead............	tons	9,947	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484
Zinc............	tons	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150	9,155
FUELS—														
Coal............	000 tons	929	1,229	1,263	1,160	1,037	1,046	822	641	669	701	674	894	1,134
Petroleum........	000 bbls.	79·8	78·8	77·1	80·8	82·8	73·1	87·2	85·0	89·8	113·4	99·5	100·6	97·3
Natural Gas.....	000 M cu. ft.	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154
NON-METALS—														
Asbestos.........	tons	11,001	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564
Gypsum.........	000 tons	52·53	52·34	27·60	19·61	2·73	2·43	4·16	4·24	33·40	50·07	61·46	69·03	35·62
Feldspar.........	tons	375	482	433	493	400	212	159	359	528	864	647	913	1,436
Salt............	tons	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,419	16,011	17,130	17,498
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	509	411	193	83	65	45	95	172	310	401	415	449	425
Clay products....	$ 000	356	323	249	133	111	75	97	124	224	227	245	264	253
Lime............	tons	28,550	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	September					October				November	
	2	9	16	23	30	7	14	21	28	4	11
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat..........000 bushels	8,296	9,909	14,434	11,586	13,749	14,180	13,519	10,106	5,324	7,299	......
Oats..........000 bushels	442	682	1,161	882	1,179	1,433	1,618	1,110	806	1,030	......
Barley..........000 bushels	349	409	856	474	550	678	511	401	288	383	......
Flax..........000 bushels	4	4	9	9	24	50	45	38	11	11	......
Rye..........000 bushels	58	54	119	49	39	52	40	19	17	10	......
Visible Supply—											
Wheat..........000,000 bushels	199·0	204·9	211·9	218·4	226·2	235·2	243·0	245·8	249·0	251·0	249·8
Oats..........000 bushels	13,501	13,686	14,696	15,159	15,893	16,755	17,865	18,542	19,044	19,331	19,849
Barley..........000 bushels	8,917	9,416	10,075	10,352	10,623	11,030	11,620	11,866	12,013	11,910	11,895
Flax..........000 bushels	1,013	1,013	969	970	984	1,017	1,062	1,081	929	900	855
Rye..........000 bushels	5,464	5,489	5,207	5,105	4,947	5,033	4,988	4,995	5,037	4,564	4,199
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor..........$ per bush.	·692	·691	·681	·680	·633	·606	·588	·580	·639	·630	·642
Oats No. 2 C.W.......... "	·377	·363	·349	·345	·314	·296	·273	·288	·313	·305	·305
Barley No. 3 C.W.......... "	·411	·405	·362	·378	·347	·333	·304	·319	·349	·336	·350
Flax No. 1 N.W.C.......... "	1·406	1·416	1·487	1·53[illegible]	1·447	1·373	1·220	1·241	1·362	1·368	1·403
Rye No. 1 C.W.......... "	·531	·506	·535	·540	·514	·471	·414	·384	·428	·411	·423
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle..........No.	15,023	11,753	13,327	14,814	15,189	14,241	14,295	16,652	20,078	21,135	15,745
Calves.......... "	7,375	6,750	6,551	7,153	6,960	6,369	6,815	8,448	8,561	7,842	6,859
Hogs.......... "	13,644	13,739	17,545	13,850	15,794	17,694	17,883	16,630	21,460	22,627	21,016
Sheep.......... "	14,506	15,551	16,063	19,838	26,773	24,932	23,017	27,893	20,313	17,180	11,056
Prices at Toronto—											
Steers, 1,000–1,200 lbs..........per cwt. $	3·93	3·94	3·96	4·01	3·70	3·57	3·55	3·47	3·44	3·48	3·33
Calves, good veal.......... " $	6·56	5·76	6·47	7·13	7·19	6·90	6·74	6·72	6·76	6·75	6·72
Hogs, thick smooth.......... " $	6·94	7·00	7·05	6·82	6·57	6·02	5·82	5·84	5·60	5·65	5·95
Lambs, good handy weight..... " $	5·98	5·50	5·50	5·71	5·75	6·00	6·00	6·07	6·25	6·24	6·00
Carloadings, Totals—											
Grain and grain products..........	8,263	7,600	8,577	8,475	10,191	10,534	9,821	8,640	7,212	7,973	7,981
Live Stock..........	1,431	1,415	1,511	1,631	1,661	1,648	2,012	1,957	2,252	2,084	1,740
Coal..........	6,259	5,903	7,018	7,032	7,895	8,936	9,021	9,383	9,934	9,838	8,835
Coke..........	446	427	504	582	746	847	528	639	760	785	653
Lumber..........	1,592	1,426	1,571	1,469	1,608	1,573	1,364	1,503	1,457	1,469	1,491
Pulpwood..........	1,198	1,131	1,178	1,041	1,151	1,002	1,107	906	659	784	888
Pulp and paper..........	1,683	1,591	1,858	1,792	1,746	1,602	1,753	1,738	1,653	1,665	1,554
Other forest products..........	1,479	1,451	1,792	1,828	1,641	1,814	1,966	2,121	1,873	2,208	2,181
Ore..........	1,013	993	1,199	1,162	1,165	1,150	1,089	1,311	1,065	1,141	1,072
Mdse L.C.L..........	12,723	10,827	12,628	12,614	12,825	13,055	11,168	12,847	12,782	12,777	11,855
Miscellaneous..........	9,459	8,263	9,798	9,761	10,600	11,037	10,474	10,660	9,855	9,964	9,192
Total cars loaded..........	45,546	41,027	47,634	47,387	51,229	53,198	50,303	51,705	49,502	50,688	47,442
Total cars received from connections..........	19,941	18,442	20,638	19,964	19,958	19,745	18,402	18,873	19,282	19,529	17,955
Indexes of Carloadings, 1926=100—											
Grain and grain products..........	113·72	66·65	67·62	51·27	56·88	58·72	59·43	51·05	37·22	41·38	41·88
Live Stock..........	58·36	62·42	59·39	61·52	62·21	61·33	75·81	60·83	69·14	62·56	53·28
Coal..........	92·04	94·80	95·59	88·45	97·48	105·23	116·67	107·05	108·40	110·37	100·31
Coke..........	134·34	123·05	155·56	152·76	185·57	185·75	106·88	134·24	169·64	165·61	138·64
Lumber..........	40·14	40·67	40·78	38·52	41·72	41·79	39·43	40·45	40·34	39·91	43·36
Pulpwood..........	55·03	57·70	60·26	55·64	65·36	64·81	74·75	56·34	46·25	59·48	72·73
Pulp and paper..........	80·41	81·38	82·10	76·55	77·09	70·02	74·82	73·71	72·37	70·58	64·14
Other forest products..........	54·78	55·74	64·02	64·98	57·12	60·59	72·52	68·18	58·35	70·05	74·23
Ore..........	50·32	49·72	59·21	54·71	53·15	57·73	59·06	68·25	54·70	58·48	56·66
Merchandise..........	72·06	70·29	70·98	71·83	72·98	74·41	74·32	72·63	73·43	72·57	68·41
Miscellaneous..........	54·57	54·07	57·27	56·22	60·79	63·57	68·98	59·22	54·76	57·85	57·70
Total for Canada..........	70·20	65·19	67·38	62·93	66·60	69·17	72·44	66·57	61·83	64·08	61·97
Eastern Division..........	65·99	65·10	66·35	65·34	67·58	68·60	71·44	66·40	64·93	66·88	64·39
Western Division..........	78·47	65·47	69·16	59·63	65·41	70·19	74·09	66·99	57·69	60·36	58·97
Indexes of Common Stock Prices—											
Industrials—											
Total (93)..........	103·6	102·3	103·9	103·3	97·6	96·5	95·2	86·8	86·1	89·2	94·5
Iron and steel (19)..........	83·7	80·1	79·1	78·8	72·9	71·2	70·6	64·2	64·3	66·0	67·8
Pulp and paper (8)..........	1·3	1·3	1·2	1·1	1·0	·9	·8	·7	·6	·6	·6
Milling (5)..........	66·1	64·9	64·8	63·0	61·5	61·8	61·8	60·4	61·2	61·6	61·6
Oils (4)..........	139·9	141·2	141·7	139·2	133·6	130·6	126·6	114·4	116·4	119·3	129·9
Textiles and clothing (9)..........	47·6	47·6	48·4	48·2	46·8	47·5	46·9	45·2	44·7	44·4	44·3
Food and allied products (19)..........	114·1	112·1	110·9	110·5	105·9	103·6	103·2	97·3	98·2	99·7	101·6
Beverages (8)..........	154·9	149·4	165·0	159·3	143·8	145·2	148·2	131·0	113·5	124·6	131·5
Miscellaneous (21)..........	135·7	132·8	134·3	137·3	129·3	128·5	127·0	116·7	116·9	121·9	128·2
Utilities—											
Total (19)..........	47·4	47·2	45·6	44·1	42·4	42·0	41·4	39·3	39·1	39·4	39·6
Transportation (2)..........	34·6	34·8	32·8	30·6	28·4	28·2	27·0	24·6	24·9	25·4	25·6
Telephone and telegraph (2)..........	71·7	71·2	71·1	71·7	70·1	69·3	69·3	68·8	68·0	68·8	69·3
Power and traction (15)..........	56·2	55·6	54·3	53·3	52·1	51·5	51·6	49·6	48·8	48·8	49·1
Companies Abroad—											
Total (6)..........	68·6	69·6	70·0	69·3	67·7	68·5	68·3	63·6	62·9	64·9	67·7
Industrial (1)..........	98·0	101·6	103·1	102·0	99·4	99·8	101·2	94·0	91·9	96·0	102·1
Utility (5)..........	44·8	43·6	43·1	42·7	42·0	43·1	41·4	38·8	39·2	39·3	39·1
Grand total (118)..........	74·4	74·0	74·0	73·0	69·7	69·2	68·4	63·3	62·7	64·5	67·2
Mining Stocks—											
Gold (11)..........	104·7	105·5	104·7	110·3	108·9	111·9	111·0	102·2	106·2	111·5	107·9
Copper (4)..........	148·1	147·9	145·2	152·6	148·6	148·7	143·9	131·9	133·2	138·9	137·3
Silver and miscellaneous (5)..........	40·9	39·2	42·1	46·1	41·9	42·2	41·6	37·7	38·4	39·5	42·5
Total Index (20)..........	111·3	111·7	110·8	116·7	114·5	116·7	115·0	105·8	109·1	114·3	111·3

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·7	21·1	19·9	19·4	16·9	16·8	17·7	27·5	21·5	22·8	20·7	21·7	23·5
Moncton	5·7	6·0	6·2	6·5	5·1	4·9	4·8	5·9	6·0	5·5	5·5	6·8	6·6
Saint John	15·8	13.5	13·3	12·4	12·6	11·6	11·1	12·9	12·7	14·7	13·8	13·5	13·5
Totals	43·2	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5
QUEBEC—													
Montreal	631·1	654·1	556·8	546·4	520·8	493·4	480·3	668·9	825·0	865·1	665·1	674·8	725·6
Quebec	55·4	49·9	43·5	55·4	36·5	36·4	35·1	44·5	49·2	45·0	73·8	44·1	38·5
Sherbrooke	5·7	5·7	5·8	5·1	4·7	4·6	4·7	5·3	7·1	5·9	5·6	5·6	5·6
Totals	692·2	709·7	606·1	607·0	562·0	534·4	520·2	718·7	881·2	916·1	744·5	724·5	769·7
ONTARIO—													
Brantford	7·5	6·9	7·7	6·4	5·1	5·5	5·8	6·8	7·1	8·1	6·5	6·6	8·3
Chatham	4·4	6·8	7·7	5·3	3·8	4·0	3·5	5·3	5·8	5·9	5·1	5·3	5·8
Fort William	4·2	5·6	5·4	3·6	4·6	2·9	4·3	3·7	4·2	4·1	4·3	3·4	3·9
Hamilton	41·5	43·4	39·0	32·5	29·2	31·7	34·9	39·8	46·9	43·0	38·3	43·3	44·5
Kingston	4·8	4·3	4·7	3·9	3·6	3·7	3·1	4·6	4·8	5·4	3·9	4·4	4·4
Kitchener	8·2	8·6	8·0	7·7	6·6	6·5	6·0	7·6	9·4	8·5	7·5	7·2	9·1
London	26·3	24·9	26·6	24·5	21·9	22·8	20·5	26·0	30·0	28·7	23·0	22·6	28·2
Ottawa	89·5	203·1	99·2	86·8	80·6	81·3	85·3	118·0	148·7	124·6	126·2	80·8	106·8
Peterborough	4·0	4·3	5·4	3·9	2·9	3·6	3·4	4·0	4·5	5·0	4·2	3·7	4·2
Sarnia	9·2	6·6	8·1	6·7	4·2	6·4	5·0	7·4	7·1	8·4	8·4	9·2	7·4
Sudbury	3·2	3·3	3·1	2·6	2·5	3·0	2·9	3·6	4·3	3·9	3·6	3·6	3·8
Toronto	707·2	823·4	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6
Windsor	17·3	17·3	16·7	13·3	14·3	19·5	14·0	16·3	17·2	19·9	13·9	14·2	14·4
Totals	927·4	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3
PRAIRIE PROVINCES-													
Brandon	3·5	2·8	2·6	2·2	1·7	2·0	2·1	2·4	2·2	2·9	2·4	2·3	2·8
Calgary	51·0	48·6	43·9	43·9	31·6	38·9	38·2	49·7	55·4	63·7	50·5	47·3	50·3
Edmonton	34·0	26·8	30·4	37·6	22·0	30·0	28·5	30·2	34·5	34·3	25·9	27·2	32·1
Lethbridge	3·7	3·5	3·3	2·6	1·9	2·5	2·5	2·7	3·0	3·4	3·5	3·6	3·7
Medicine Hat	2·4	2·0	1·8	1·5	1·3	1·5	1·5	1·6	1·8	2·3	1·9	2·0	2·1
Moose Jaw	6·1	5·2	5·3	4·5	2·9	3·0	3·3	4·2	4·0	5·2	4·5	4·1	4·4
Prince Albert	1·8	1·8	1·9	1·4	1·0	1·5	1·3	1·4	1·6	1·5	1·5	1·5	1·7
Regina	61·6	34·1	29·8	27·2	21·9	32·6	32·8	44·7	30·8	45·1	42·9	43·0	39·5
Saskatoon	11·5	9·8	9·2	7·7	6·0	7·1	7·3	8·4	7·9	9·2	9·3	8·4	9·5
Winnipeg	404·2	300·8	281·7	225·2	176·7	310·6	279·8	445·9	411·0	831·7	544·9	418·7	455·4
Totals	579·7	435·3	410·0	353·8	266·9	429·6	397·3	591·2	552·3	999·2	687·2	558·2	601·5
BRITISH COLUMBIA—													
New Westminster	4·2	3·6	4·1	3·5	3·1	3·5	3·6	4·2	4·1	4·8	4·2	4·2	4·2
Vancouver	102·1	97·9	98·1	91·3	82·8	84·7	81·9	102·6	119·2	117·8	114·5	100·3	109·7
Victoria	18·4	20·6	23·0	22·5	18·0	16·3	19·7	19·0	20·3	23·4	19·0	20·7	19·6
Totals	124·6	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133 5
Totals Canada	2,367·2	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932					1933										
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Employment—																
Montreal	85·5	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4
Quebec	101·0	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7
Toronto	92·3	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5
Ottawa	97·6	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5
Hamilton	80·6	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5
Windsor	80·0	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7
Winnipeg	86·0	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5
Vancouver	87·9	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	......	......	......	......	......	......	......	......	......	......	10	91	23
NOVA SCOTIA........	102	109	49	37	30	75	64	78	66	74	84	40	47
Halifax............	92	108	49	37	28	75	63	72	59	68	72	32	38
New Glasgow.....	2	......	......	......	2	......	1	6	2	2	1	6	1
Sydney...........	8	......	......	......	......	......	1	......	5	4	12	2	7
NEW BRUNSWICK...	36	25	23	6	15	27	48	31	38	79	19	23	12
Fredericton.......	2	......	......	......	......	5	7	6	......	......	......	7	1
Moncton..........	5	6	......	......	......	6	2	4	24	66	5	5	3
Saint John........	29	19	22	6	15	17	40	21	14	13	13	11	8
QUEBEC............	1,290	609	261	328	215	221	426	532	1,782	753	388	573	593
Montreal and Maisonneuve........	1,149	248	216	308	194	184	343	469	1,666	468	269	455	508
Quebec............	68	320	12	12	14	16	31	39	49	86	71	73	43
Shawinigan........	1	4	......	......	1	......	1	1	37	4	2	6	......
Sherbrooke.......	12	4	2	4	2	2	12	7	11	85	15	9	14
Three Rivers......	1	......	1	......	1	2	2	8	3	5	2	1	3
Westmount........	59	33	30	4	3	18	36	7	17	106	28	30	26
ONTARIO............	1,175	1,522	939	316	349	386	671	901	1,000	875	1,005	805	714
Belleville.........	29	......	3	1	......	......	5	2	5	8	8	3	1
Brantford.........	5	2	2	......	1	3	9	8	33	15	19	4	17
Chatham..........	6	......	3	1	2	9	1	1	4	6	45	4	2
Fort William......	8	22	......	......	17	33	16	26	33	11	21	35	10
Galt	3	3	......	3	3	2	3	15	17	17	11	18	11
Guelph............	15	10	2	1	10	2	3	14	10	14	6	9	8
Hamilton.........	348	45	12	39	6	29	40	53	24	51	143	44	22
Kingston..........	19	7	8	1	3	3	19	20	33	60	6	9	15
Kitchener.........	33	37	8	1	4	6	14	12	18	25	18	18	20
London...........	31	38	22	30	35	44	19	25	94	49	29	33	42
Niagara Falls.....	2	2	......	4	......	2	1	9	1	8	1	6	6
Oshawa...........	4	7	......	......	2	1	4	8	1	2	9	7	4
Ottawa...........	91	38	48	11	43	35	105	91	125	91	120	125	108
Owen Sound.......	3	1	......	2	1	7	8	6	2	1	4	5	2
Peterborough.....	8	6	1	2	......	5	85	5	9	3	6	6	3
Port Arthur.......	12	25	3	1	19	8	9	14	22	4	13	11	2
Stratford	12	2	2	1	3	......	9	6	6	26	5	4	2
St. Catharines.....	8	18	2	1	1	3	9	8	26	19	20	14	9
St. Thomas.......	1	4	......	10	......	......	1	2	2	2	10	14	19
Sarnia............	3	5	1	3	2	3	3	18	2	3	10	3	2
Sault Ste. Marie..	9	1	2	......	5	1	4	17	21	4	14	15	5
Toronto...........	383	1,197	805	134	153	168	213	390	459	386	405	325	324
York and East Townships......	111	46	9	53	34	16	63	125	35	57	55	80	64
Welland...........	11	1	2	6	5	2	16	3	1	2	1	3	5
Windsor..........	6	2	2	11	3	3	2	9	8	5	4	4	5
East Windsor...	......	......	......	......	......	......	......	......	......	......	......	......	2
Riverside.......	......	......	......	......	......	......	......	1	......	......	......	......	......
Sandwich	1	......	......	......	......	......	......	......	......	......	......	......	......
Walkerville.....	1	......	......	......	......	......	......	1	1	......	......	1	......
Woodstock........	11	3	2	1	1	1	6	13	8	5	21	3	5
MANITOBA...........	79	30	115	17	9	32	76	133	139	79	79	113	104
Brandon..........	1	......	2	......	......	......	18	7	4	4	2	9	......
St. Boniface.......	6	......	100	1	1	......	1	12	4	10	4	6	13
Winnipeg..........	72	30	13	16	8	31	57	114	131	64	74	98	90
SASKATCHEWAN......	90	39	73	257	8	17	25	26	70	23	35	20	39
Moose Jaw........	5	......	1	......	2	1	1	2	21	4	......	1	12
Regina............	9	12	1	256	6	10	9	9	25	14	10	14	20
Saskatoon.........	76	26	71	2	......	6	15	15	24	4	24	5	8
ALBERTA	118	51	20	34	36	39	93	97	134	109	139	98	94
Calgary...........	61	16	13	15	26	24	26	38	51	37	97	44	50
Edmonton........	48	13	6	6	9	12	58	53	72	69	34	51	38
Lethbridge........	8	......	1	13	1	2	4	6	11	2	3	3	5
Medicine Hat.....	1	21	......	......	......	......	5	1	......	1	5	1	2
BRITISH COLUMBIA..	253	136	72	168	247	138	149	206	307	157	179	270	136
Kamloops.........	8	2	1	......	9	10	6	3	3	6	8	2	1
Nanaimo..........	19	3	......	......	1	1	10	1	......	......	3	1	4
New Westminster.	9	9	3	2	6	5	11	6	39	21	1	8	14
Prince Rupert.....	2	......	2	......	2	3	1	3	......	7	2	12	1
Vancouver........	176	112	54	145	196	98	101	160	233	96	139	212	85
North Vancouver.	4	......	1	......	......	2	5	3	6	2	1	3	3
Victoria..........	35	10	12	20	34	20	16	31	26	25	24	32	28
Total 61 cities...	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033	1,763

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	**65·0**	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**
Component Material—													
Vegetable products	52·2	52·2	50·2	50·9	50·8	52·1	56·8	61·0	61·7	69·8	65·7	62·5	59·5
Animal products	59·3	57·5	57·2	57·1	55·8	58·2	59·6	58·7	58·6	59·6	59·8	60·7	60·2
Textiles	69·1	68·6	68·6	68·0	67·9	67·9	67·3	69·3	70·0	70·6	71·1	71·7	71·4
Wood and paper	64·5	64·6	64·0	63·6	63·2	63·2	59·6	59·8	62·0	62·9	63·4	63·9	64·7
Iron and its products	85·8	86·0	86·2	85·4	85·2	85·0	85·0	84·5	84·2	84·2	84·5	85·4	85·7
Non-ferrous metals	57·7	58·2	57·5	56·9	58·3	59·8	60·5	64·7	68·0	69·9	68·0	67·5	65·5
Non-metallic minerals	85·9	85·7	86·1	86·0	85·0	84·3	84·0	84·0	83·5	83·6	83·8	85·1	85·3
Chemicals	83·4	83·9	83·6	82·5	82·4	82·6	82·4	81·5	81·2	81·4	81·9	81·8	81·3
Purpose—Consumers goods	71·4	71·0	70·6	69·8	69·0	69·5	70·5	71·1	70·6	72·3	72·3	72·3	72·3
Foods, beverages and tobacco	60·7	60·1	59·3	59·5	58·3	59·8	64·1	64·4	64·1	67·8	66·4	64·7	64·7
Producers' goods	60·3	59·9	58·6	58·8	58·9	60·2	60·7	63·9	65·5	69·8	67·4	66·3	64·3
Producers' equipment	86·8	86·0	87·7	87·7	87·2	87·0	87·2	86·7	86·6	86·6	85·2	85·6	85·4
Producers' materials	57·4	57·0	55·4	55·6	55·8	57·2	57·8	61·4	63·1	67·9	65·4	64·1	61·9
Building and construction materials	77·1	77·1	76·2	75·8	74·7	75·1	74·8	75·6	78·9	80·7	80·7	80·8	81·0
Manufacturers' materials	53·0	52·5	50·8	51·1	51·6	53·3	54·0	58·3	59·6	65·1	62·0	60·4	57·7
Origin—Raw and partly manufactured	52·6	52·3	51·1	51·2	50·8	52·1	53·3	56·2	57·9	63·0	60·7	59·9	57·7
Fully and chiefly manufact'd	69·2	68·7	68·1	67·5	66·9	67·9	69·7	70·6	70·2	72·4	71·8	71·6	71·2
Field origin—raw	37·9	37·7	34·5	35·4	36·1	38·5	41·1	46·7	49·0	58·6	53·3	49·3	44·8
Manufactured	65·9	66·1	65·3	65·2	64·4	64·9	70·0	73·3	72·6	77·3	74·9	74·1	72·7
Totals	53·0	53·0	51·1	51·5	51·3	52·7	56·7	61·0	61·7	68·7	64·9	62·7	59·8
Animal origin—Raw	57·5	56·3	57·4	57·5	55·0	55·8	56·2	57·7	57·6	58·6	59·8	62·5	61·8
Manufactured	62·8	60·5	59·7	59·2	58·8	62·2	64·1	62·1	61·9	63·0	63·1	63·1	63·0
Totals	60·5	58·7	58·7	58·5	57·2	59·4	60·7	60·2	60·0	61·1	61·7	62·8	62·5
Canadian farm products–Field	36·8	36·6	33·6	35·1	36·0	38·0	41·1	46·7	49·4	60·8	54·9	49·5	44·6
Animal	58·4	56·9	57·8	57·9	54·7	56·0	56·4	58·4	57·9	59·0	60·5	63·4	62·8
Totals	44·9	44·2	42·7	43·6	43·0	44·7	46·8	51·2	52·6	60·1	57·0	54·7	51·4
Marine origin—Raw	56·2	54·2	54·9	54·9	53·1	43·6	49·6	49·6	55·6	54·7	56·7	58·8	58·7
Manufactured	62·4	62·4	61·0	61·9	62·1	62·3	62·9	62·9	62·4	63·7	68·0	67·8	67·7
Totals	60·7	60·2	59·3	60·0	60·0	57·2	59·3	59·3	60·6	61·3	64·9	65·4	65·3
Forest origin—Raw	67·5	67·6	66·5	66·1	65·2	65·2	64·4	64·8	69·4	71·3	72·4	73·6	74·7
Manufactured	65·1	65·1	65·1	61·9	61·8	61·9	56·0	55·9	55·9	55·9	55·9	55·8	56·5
Totals	66·2	66·3	65·8	63·9	63·4	63·4	59·9	60·0	62·2	63·1	63·6	64·1	65·0
Mineral origin—Raw	75·8	76·3	77·1	75·8	75·7	76·0	75·1	74·8	75·2	76·5	74·9	76·6	76·1
Manufactured	85·0	84·7	84·6	84·3	83·4	83·4	83·7	83·8	83·8	83·8	85·0	85·8	86·2
Totals	80·9	80·9	81·2	80·5	80·0	80·1	79·9	79·8	80·0	80·5	80·5	81·7	81·7
Commodity Groups—													
Fruits	81·6	80·8	75·4	80·7	79·4	78·6	83·2	81·0	82·9	82·7	80·2	76·3	74·8
Grains	34·4	33·9	30·3	31·9	33·1	35·6	39·0	46·2	48·5	60·0	53·3	48·7	43·5
Flour and milled products	51·7	51·9	50·7	50·9	50·9	52·6	54·7	61·2	57·9	72·9	64·0	60·5	54·8
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·5	52·4	53·7	53·7	53·7	53·7	53·7	53·7
Sugar and its products	73·5	73·5	70·5	70·3	68·8	68·9	102·3	106·6	106·7	108·6	108·6	108·8	108·8
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	44·6	44·6	44·6	44·6	44·6	44·6	44·6
Fishery products	60·8	60·2	59·3	60·0	59·7	57·3	59·3	59·3	60·6	61·3	64·9	65·4	65·3
Furs	49·7	49·7	48·5	47·2	52·4	52·4	51·0	51·0	51·0	62·3	62·3	59·2	59·2
Hides and skins	43·5	33·4	27·9	31·1	27·7	32·2	35·8	55·5	67·9	82·3	84·9	72·7	57·2
Leather, unmanufactured	73·7	73·1	71·8	71·8	69·7	69·7	69·7	74·1	82·2	86·1	86·1	86·1	86·1
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	89·9	89·9
Live stock	52·7	47·7	46·5	47·7	46·4	53·2	57·1	62·0	60·9	60·0	56·9	56·1	51·3
Meats and poultry	50·6	48·0	46·3	46·9	45·8	50·3	55·6	56·3	55·7	55·0	53·6	53·6	51·5
Milk and its products	60·2	58·7	60·2	60·4	59·5	62·7	62·7	58·6	57·3	58·2	59·0	60·0	59·7
Eggs	66·7	69·5	69·7	65·0	55·7	51·3	41·3	39·5	42·0	45·6	46·2	55·9	65·7
Cotton, raw	41·2	40·6	39·5	40·6	41·2	46·9	47·5	56·6	60·0	65·2	58·3	57·2	56·0
Cotton yarn and thread	80·5	80·5	80·5	79·1	79·1	79·1	79·1	82·9	83·8	86·6	86·6	84·7	82·0
Knit goods	80·0	80·0	80·0	77·8	77·8	76·8	75·1	77·9	77·9	78·1	78·2	80·0	79·9
Silk, raw	30·0	30·2	29·5	24·2	22·7	23·6	24·6	27·4	38·8	38·7	32·6	31·9	26·6
Artificial silk and its products	63·7	63·7	63·7	63·7	63·7	63·7	63·7	58·9	58·9	58·9	58·9	58·9	62·5
Wool, raw	31·6	31·6	30·4	30·8	31·0	30·8	31·0	39·2	43·7	53·9	58·0	59·6	59·6
Wool yarns	67·7	67·7	67·7	67·7	67·7	67·0	67·0	68·5	69·5	72·6	72·6	76·0	76·0
Newsprint	60·4	60·4	60·4	60·4	60·3	60·3	53·4	53·4	53·4	53·4	53·3	53·2	53·8
Lumber and timber	68·4	68·2	66·6	66·4	64·8	65·1	64·7	65·8	72·0	74·2	74·7	75·3	75·8
Pulp	65·4	66·3	66·3	65·3	66·2	65·3	63·7	62·6	63·3	64·7	67·3	69·6	72·2
Pig iron and steel billets	86·9	86·9	86·9	86·9	84·2	84·2	84·2	84·2	81·7	81·7	81·7	81·7	81·7
Rolling mill products	90·0	90·2	90·7	90·3	90·4	90·4	90·3	89·3	89·1	88·9	89·4	91·1	91·6
Scrap	43·7	44·3	44·3	39·1	38·0	38·0	38·0	38·0	38·0	40·3	41·2	41·2	41·2
Aluminium	92·8	97·2	97·6	96·8	101·3	101·6	99·8	96·5	94·2	89·4	89·8	87·6	86·8
Brass, copper and products	50·6	49·1	47·6	47·0	47·6	49·5	50·6	59·1	64·7	68·3	66·4	64·7	60·9
Lead and its products	40·9	42·2	42·3	40·9	42·5	43·2	42·7	45·3	48·8	51·7	48·4	47·9	46·0
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	48·1	49·5	46·6	46·8	50·3	53·9	58·1	62·8	63·9	64·2	61·8	64·4	63·1
Zinc and its products	41·6	43·5	45·0	44·5	45·2	47·1	46·9	48·7	52·6	57·8	54·5	54·5	52·8
Bricks	100·6	100·6	100·6	99·3	99·3	99·3	99·3	100·6	100·6	100·6	100·6	100·6	100·6
Coal	89·8	89·7	91·3	91·4	91·4	91·2	88·1	87·6	86·7	87·1	84·8	86·7	86·2
Coke	100·8	94·8	94·8	94·6	94·6	94·6	94·6	94·0	94·0	94·0	94·0	94·0	94·0
Petroleum and products	75·4	75·4	75·2	75·2	71·6	71·5	72·6	72·6	72·6	72·6	76·2	77·9	79·0
Lime	91·5	91·5	91·5	91·2	91·2	91·2	91·2	96·9	96·9	96·5	96·5	96·9	96·9
Cement	105·9	105·9	105·9	105·9	105·9	105·5	105·5	105·5	105·5	105·5	105·5	105·5	105·2
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	73·5	73·5	73·5	73·5	73·5	73·5
Fertilizers	72·3	72·3	72·3	72·3	72·3	72·3	72·3	72·3	73·0	73·0	75·8	75·8	78·4

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932			1933									
	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·235	·240	·210	·225	·233	·245	·247	·283	·290	·397	·389	·343	·294
Wheat, No.1 Man. Northern "	·482	·467	·424	·442	·458	·491	·536	·633	·668	·834	·734	·672	·605
Flour, First Patent 2-98's jute	4·500	4·500	4·400	4·500	4·500	4·600	4·700	5·400	5·100	6·400	5·400	5·300	4·800
Sugar, raw 96° Centrifugal N.Y. cwt.	1·277	1·254	·943	·795	·835	1·193	1·255	1·487	1·529	1·733	1·539	1·673	1·318
Sugar, granulated, Montreal "	4·370	4·370	4·180	4·180	4·085	4·085	6·180	6·370	6·370	6·465	6·465	6·465	6·465
Rubber, ribbed, smoked sheets, N.Y. lb.	·038	·040	·038	·036	·035	·036	·042	·057	·069	·084	·075	·075	·078
Rubber, Para. upriver, fine, N.Y. "	·083	·085	·077	·070	·072	·072	·072	·086	·088	·102	·107	·096	·089
Cattle, steers, good, 1,000-1,200 lbs. cwt.	4·700	4·220	4·100	4·110	4·000	4·360	4·800	5·060	5·100	4·810	4·700	4·500	4·300
Hogs, bacon, Toronto "	4·500	3·920	3·970	3·760	3·810	5·110	5·550	5·710	5·690	6·300	6·610	6·840	5·800
Beef hides, packer hides, native steers lb.	·070– ·080	·055– ·065	·043– ·053	·055– ·065	·045– ·055	·050– ·060	·055– ·065	·090– ·100	·110– ·120	·140– ·150	·140– ·150	·120– ·130	·103 ....
Sole leather, mfr's. green hide crops "	·280	·270	·260	·260	·250	·250	·260	·270	·320	·340	·340	·340	·340
Box sides, B mill ft.	·190	·190	·190	·190	·180	·180	·180	·200	·230	·230	·230	·230	·230
Butter, creamery, finest, Montreal lb.	·240	·235	·238	·235	·239	·271	·273	·225	·209	·224	·215	·211	·210
Cheese, Canadian, old large, Montreal[2] "	·180	·180	·180	·180	·180	·160	·150	·150	·150	·160	·170	·155	·155
Eggs, fresh extras, Montreal doz.	·394	·490	·406	·318	·250	·235	·205	·190	·210	·229	·239	·295	·390
Cotton, raw 1-1 1/16°, Hamilton lb.	·082	·086	·082	·080	·083	·094	·094	·116	·115	·138	·108	·113	·106
Cotton yarns, 10 s white single "	·225	·225	·210	·210	·210	·210	·210	·250	·260	·290	·290	·270	·270
Saxony, 4·50 yds. to lb. "	·484	·484	·484	·484	·484	·484	·450	·473	·473	·473	·473	·484	·484
Gingham, dress, 6·50–7·75 yds. to lb. "	·923	·959	·959	·959	·959	·959	·959	·985	·985	·985	·985	1·003	1·003
Silk, raw, grand double extra, N.Y. "	2·024	2·006	1·967	1·623	1·538	1·598	1·685	1·887	2·639	2·625	2·255	2·157	1·803
Wool, eastern bright ¼ blood "	·095	·095	·090	·090	·090	·090	·090	·115	·135	·155	·165	·170	·170
Wool, western range, semi-bright, ½ blood "	·105	·105	·103	·105	·105	·103	·105	·130	·140	·185	·195	·200	·200
Pulp, groundwood No. 1 ton	19·573	19·795	19·763	19·190	19·450	18·930	18·615	18·190	18·695	19·770	21·090	22·150	22·870
Pig iron, basic mill "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic cwt.	7·310	7·305	7·021	6·905	7·050	7·180	7·618	8·928	9·702	10·371	9·815	9·479	9·129
Lead, domestic, Montreal. "	3·264	3·373	3·386	3·262	3·400	3·459	3·416	3·636	3·933	4·174	3·889	3·848	3·688
Tin ingots, Straits, Toronto, lb.	·315	·315	·305	·300	·320	·335	·343	·445	·535	·525	·505	·525	·530
Spelter, domestic, Montreal cwt.	3·667	3·834	3·971	3·924	3·983	4·152	4·139	4·294	4·637	5·095	4·809	4·802	4·657
Coal, anthracite, Toronto ton	13·328	13·328	13·328	13·328	13·339	13·339	11·949	11·849	11·402	11·682	11·682	12·533	12·466
Coal, bituminous, N.S. run-of-mine "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto gal.	·180	·180	·180	·180	·165	·165	·165	·165	·165	·165	·190	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926	61·1	60·3	58·5	56·4	55·3	56·1	57·2	60·3	63·7	69·0	70·5	71·2	71·2
Bureau of Labour, 550: 1926	64·4	63·9	62·6	61·0	59·8	60·2	60·4	62·7	65·0	68·9	69·5	69·4	....
Annalist, 72: 1913	91·0	88·4	85·7	82·4	80·5	81·9	83·8	90·5	94·5	103·4	102·7	104·8	....
United Kingdom—													
Board of Trade, 150: 1913	101·1	101·1	101·1	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	....
Economist, 58: 1927	62·0	62·3	61·1	61·2	60·1	59·8	61·4	63·6	65·0	65·3	65·2	65·0	....
France, Statistique General, 45: 1914	392	391	390	390	390	385	384	382	396	397	394	386	....
Germany, Federal Statistical Office, 400: 1913	94·3	93·9	92·4	91·0	91·2	91·1	90·7	91·9	92·9	93·9	94·2	94·9	....
Belgium, Ministry of Labour, 130: 1914	529	525	522	521	512	504	501	502	507	506	501	496	....
Netherlands, Central Bureau Statistics, 48: 1913	77	77	76	75	74	72	71	72	73	73	73	75	....
Norway, Official, 95: 1913	123	124	123	122	121	121	121	121	121	121	122	123	....
Sweden, Commerce Dept., 160: 1913	110	109	108	106	106	105	105	106	106	108	108	109	....
Italy, Bachi, 100: 1913	298	298	296	292	286	281	279	279	281	279	278	276	....
Finland, Official, 139: 1926	90	91	90	90	89	89	88	88	89	90	90	90	....
India, Dept. of Statistics, 75: 1914	91	90	88	87	86	83	84	87	89	91	89	88	....
Japan, Bank of Japan, 56: 1913	127·8	134·4	139·5	135·8	135·8	134·1	133·1	133·6	135·7	137·6	136·0	137·8	....
Australia, Comonwealth Statistician, 92: 1911	129·0	127·0	125·6	123·5	122·2	122·5	125·0	129·2	132·3	133·7	133·5	....	....
New Zealand, Official, 180: 1913	130·4	128·6	127·3	126·6	131·5	131·5	131·5	132·3	132·0	132·7	132·5	....	....
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914	80	79	76	73	72	70	68	65	67	69	68	....	....

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	16,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	2,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,126	8,329	1,934	7,358	1,933	5,328	2,180	9,013	2,347	2,704

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
March	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418	(—)19,085
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140	(—)16,515
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543	(—)12,612
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347	(+) 2,811
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506	(+) 2,261
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,586
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(—)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(—) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(—) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(—) 145
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,127
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	60,760	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,634

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and cost per week of a family Budget.

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,572	1,581	1,698	397	669	366	159	407	281	226	602	1,307	1,628
Fruits	2,095	1,565	1,389	925	754	940	258	201	150	102	162	496	1,890
Grains (Total)	22,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801	6,879	15,655	16,551
Barley	277	314	91	62	72	113	10	42	35	143	30	28	53
Wheat	21,471	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6,657	14,919	15,841
Rubber (chiefly tires and footwear)	692	547	478	419	514	686	362	572	539	709	865	898	736
Sugar	98	66	52	69	28	145	53	148	124	171	261	134	146
Vegetables	403	268	247	236	143	265	99	387	231	349	238	368	523
Wheat flour	1,690	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137	1,886
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	74	74	41	69	235	258	167	337	363	407	383	447	434
Cheese	1,589	1,185	432	47	39	57	34	176	440	1,227	695	1,497	1,683
Fish	1,423	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474	1,890	2,069
Furs, (chiefly raw)	424	101	1,592	2,210	1,670	1,147	806	677	607	809	890	720	228
Hides, raw	32	50	57	81	80	80	43	220	410	329	188	306	221
Leather, unmanufactured	244	228	78	274	231	338	219	303	281	293	308	283	229
Meats	487	327	605	632	429	644	462	1,092	1,148	1,039	805	1,257	1,072
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	....	1	-	-	1	-	1	250	243	103	63	34	3
Cotton	122	99	78	68	90	84	25	108	61	112	108	130	98
Rags	19	11	16	15	19	13	14	33	64	45	52	35	43
Raw wool	67	22	35	18	81	19	-	11	58	284	219	588	312
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,037	6,858	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557	6,557	6,921	6,602
Planks and boards	980	837	1,592	583	553	920	537	1,243	1,608	2,045	2,245	2,040	2,021
Pulp-wood	558	363	171	90	85	155	90	184	529	608	806	792	640
Shingles	334	239	137	156	126	165	97	351	347	411	577	394	343
Timber, square	76	93	113	82	99	100	46	139	118	124	200	160	241
Wood-pulp	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,656	2,373	2,215
IRON AND ITS PRODUCTS—													
Automobiles	978	634	405	238	171	733	512	1,047	1,020	786	654	850	1,166
Automobile parts	536	273	71	130	76	90	39	72	52	87	98	184	225
Farm implements	76	72	77	74	69	143	80	130	193	170	147	124	114
Hardware and cutlery	114	72	61	71	48	80	32	64	75	68	91	118	152
Machinery	230	197	216	216	268	593	160	196	198	242	217	238	192
Pigs and ingots	61	102	86	102	72	109	100	196	411	341	209	235	332
Tubes and pipes	63	44	36	46	56	48	38	56	22	73	51	41	196
NON-FERROUS METAL PRODUCTS—													
Aluminium	107	1,186	537	69	55	137	93	1,170	872	846	132	231	480
Copper, (chiefly ore and blister)	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212
Gold, raw	449	285	444	192	225	223	81	189	175	148	269	168	192
Lead	459	244	256	197	274	422	345	573	376	332	586	476	489
Nickel	600	754	473	796	747	1,126	723	2,018	3,055	3,035	2,015	2,627	2,435
Silver	525	327	261	159	263	459	185	274	391	325	482	646	711
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	373	298	353	272	146	214	176	366	368	419	510	570	665
Coal	84	162	130	181	95	107	39	74	58	85	96	95	107
Petroleum and products	172	36	30	52	34	168	47	64	94	231	92	177	226
Stone and products	200	360	147	87	70	83	53	228	232	459	345	367	432
CHEMICALS AND ALLIED PRODUCTS—													
Acids	255	169	210	236	146	152	66	313	260	344	320	332	311
Fertilizers	155	224	196	292	169	345	346	459	384	105	109	230	110
Soda and compounds	204	299	150	228	228	223	220	267	296	230	277	299	314
MISCELLANEOUS COMMODITIES—													
Electrical energy	185	133	91	100	116	127	108	91	107	226	293	280	290
Films	386	169	109	129	149	678	129	247	337	344	343	141	192
Settlers' effects	348	263	189	152	116	173	125	302	214	333	311	458	413
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·8	79·9	79·5	79·1	78·4	77·8	78·1	77·0	77·0	77·2	78·6	78·8	77·9
Food	63·6	63·9	64·0	62·8	60·6	60·4	61·3	61·9	62·2	63·2	67·8	65·9	65·4
Fuel	90·7	90·4	89·3	89·4	89·3	88·9	88·8	88·5	87·8	86·2	86·5	86·3	87·0
Rent	90·0	90·0	90·0	90·0	90·0	90·0	90·0	84·0	84·0	84·0	84·0	84·0	80·4
Clothing	70·7	70·7	69·2	69·2	69·2	66·5	66·5	66·5	66·1	66·1	66·1	69·9	69·9
Sundries	94·4	94·4	94·2	94·1	93·9	93·7	93·7	93·7	93·7	93·7	93·7	94·0	94·0
Cost per Week of a Family Budget—													
All foods $	70·7	7·09	7·04	6·94	6·70	6·67	6·83	6·86	6·84	6·95	7·43	7·24	7·24
Fuel and light $	2·98	2·93	2·94	2·93	2·91	2·92	2·90	2·89	2·86	2·83	2·82	2·83	2·84
Rent $	6·30	6·04	5·99	5·98	5·97	5·97	5·96	5·79	5·67	5·67	5·67	5·67	5·66
Totals $	16·40	16·10	16·01	15·89	15·61	15·59	15·74	15·57	15·41	15·48	15·96	15·78	15·78

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,358	1,537	2,305	894	798	3,505	750	1,003	1,028	946	993	1,113	1,529
Cocoa and chocolate	135	136	147	85	95	103	62	122	96	180	86	116	96
Coffee and chicory	276	352	389	454	296	650	248	318	226	271	224	292	310
Fruits	1,651	1,338	1,567	786	669	998	845	1,462	1,682	1,539	1,390	1,079	1,503
Gums and resins	107	110	61	109	88	96	90	152	148	119	137	102	188
Nuts (edible)	274	521	183	160	116	215	105	208	202	156	138	162	304
Rubber (chiefly raw)	231	266	185	201	216	352	168	358	337	377	506	554	581
Seeds	28	43	109	95	113	135	75	79	15	14	27	22	58
Sugar, chiefly for refining	1,872	1,479	897	384	397	2,173	262	1,552	2,007	1,299	1,985	1.911	1,081
Tea	502	377	339	366	759	1,090	117	161	184	299	475	400	556
Vegetables	91	200	211	261	231	499	424	669	674	194	77	80	102
Animal Products—													
Fish	174	147	116	71	61	101	48	66	97	146	141	116	146
Furs, chiefly raw	201	180	176	273	281	431	161	547	419	375	414	276	205
Hides	233	240	118	123	116	80	64	153	243	181	453	356	509
Leather, unmanufactured	190	156	135	102	127	133	99	173	205	271	255	220	195
Leather, manufactured	117	91	77	49	94	169	121	124	86	78	166	250	203
Textile Products—													
Artificial silk	200	165	168	182	216	252	131	164	162	180	247	258	261
Cotton, raw	655	1,181	1,122	706	498	508	354	748	767	1,036	1,244	845	1,304
yarn	336	140	149	186	143	199	96	177	235	239	170	254	215
other	759	728	552	725	784	1,007	653	806	870	850	987	1,004	1,048
Flax, hemp and jute	589	603	491	422	396	406	323	486	516	599	803	643	816
Hats and caps	50	25	13	32	84	86	62	56	27	39	92	103	53
Manila and sisal grass	228	221	242	162	87	179	82	103	143	218	141	324	313
Silk—Raw	548	471	327	415	285	342	234	363	440	452	466	382	364
Fabrics	212	97	70	89	84	117	90	89	77	206	261	265	245
Wearing apparel	92	76	57	60	62	97	48	51	45	32	68	78	91
Wool—Raw wool	116	157	191	138	105	179	118	147	194	180	303	311	261
Noils and tops	254	346	296	374	262	287	138	241	370	494	416	406	530
Woollen yarn	222	221	185	199	146	184	108	201	204	256	354	304	327
Worsted and serges	154	138	138	188	247	272	123	134	125	166	278	276	206
Other wool	392	347	282	378	450	532	272	355	379	468	743	739	661
Wood and Paper—													
Books and printed matter	907	871	744	618	605	776	531	643	665	670	701	804	852
Paper	567	536	421	401	493	511	316	406	416	418	482	450	545
Wood—Furniture and other manufactured wood	215	232	201	173	174	184	112	216	460	219	247	213	245
Planks and boards	140	147	116	64	64	73	65	101	160	222	220	152	182
Veneers	39	17	11	9	15	11	5	7	20	24	24	18	34
Other unmanufactured wood	33	43	73	39	34	56	33	40	38	22	60	26	68
Iron and Steel—													
Automobiles	38	33	14	104	59	91	133	100	123	103	134	71	112
Automobile parts	469	557	658	868	747	1,407	884	1,170	1,128	920	862	530	485
Castings and forgings	157	150	80	97	65	110	59	120	91	110	88	109	131
Engines and boilers	248	342	268	328	365	637	351	613	539	500	459	348	279
Farm implements	96	71	135	100	144	531	146	172	203	262	288	185	108
Hardware and cutlery	132	197	141	134	136	161	114	165	129	145	156	164	192
Machinery	1,085	1,031	1,086	983	945	901	584	966	1,026	1,022	1,132	1,237	1,073
Pigs and ingots	8	23	6	21	55	12	13	32	19	23	15	50	34
Plates and sheets	784	1,603	417	232	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447
Other rolling mill products	312	294	144	167	153	208	154	262	223	243	363	323	352
Stamped and coated products	82	102	82	59	41	80	65	80	110	82	89	85	79
Tools	51	48	49	42	53	63	53	71	78	86	86	81	78
Tubes and pipes	82	69	47	37	40	77	45	73	84	61	76	92	79
Wire	42	74	29	29	41	74	44	53	58	61	92	75	108
Non-Ferrous Metals—													
Aluminium	287	552	123	98	111	140	67	310	272	143	247	554	331
Brass	151	157	119	94	89	128	77	105	121	130	137	157	162
Clocks and watches	93	98	98	42	47	46	37	62	57	72	87	9	127
Copper	39	47	33	22	32	28	27	35	51	24	48	35	39
Electric apparatus	572	508	399	350	302	381	306	346	420	359	416	525	715
Precious metals	92	129	72	54	32	67	61	145	121	112	128	115	127
Tin	76	77	40	49	103	83	45	107	125	98	68	152	125
Non-Metallic Products—													
Clay and products	404	445	331	291	285	475	293	432	405	416	451	436	503
Coal	3,134	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3.159	2,805
Coke	316	214	252	315	197	341	112	107	95	222	252	329	293
Glass and glassware	312	467	216	262	248	284	236	347	340	336	399	360	354
Petroleum, crude	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,555	2,963
Gasolene	738	845	457	164	119	291	266	427	249	173	617	276	572
Stone and products	137	245	112	102	91	98	79	132	135	149	182	269	230
Chemicals—													
Drugs and medicines	244	215	171	175	163	266	149	214	254	263	173	215	214
Dyeing and tanning materials	337	369	276	250	233	265	212	255	325	463	444	562	484
Fertilizers	229	349	161	14	6	33	45	181	150	81	138	333	265
Perfumery	61	64	36	25	24	40	27	43	34	39	44	36	48
Soap	117	56	25	16	20	41	57	31	26	24	32	22	29
Soda and compounds	234	278	160	194	125	158	128	199	183	197	188	224	164

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

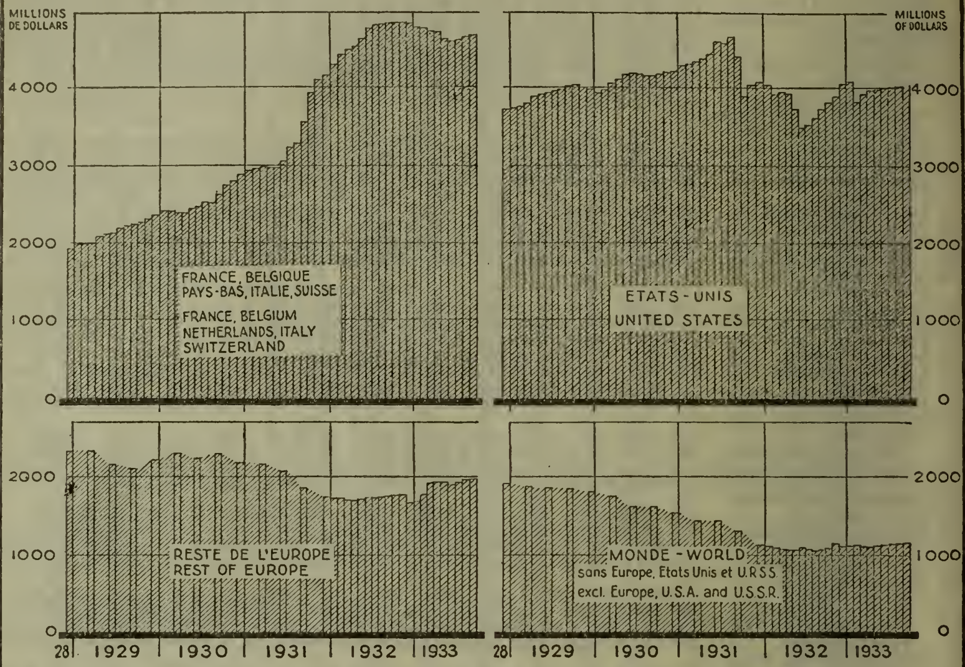
Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—	End of Month												
Readily Available Assets—													
Specie	55·48	55·03	76·13	53·26	54·26	60·37	54·74	56·40	55·48	50·95	49·54	49·10	48·89
Dominion notes	112·40	122·51	163·50	153·18	146·34	140·77	138·76	126·91	130·73	138·06	137·49	132·08	127·21
In Central gold reserves	23·08	21·38	18·88	19·88	18·88	19·08	22·33	20·58	19·48	21·18	20·68	20·66	20·68
In United Kingdom banks	13·94	13·51	8·44	7·79	10·49	13·46	13·25	16·62	18·32	15·84	14·18	21·00	23·08
In foreign banks	87·13	100·60	146·65	104·90	83·29	83·58	73·58	78·47	66·20	67·11	96·27	66·46	62·30
Foreign currency	16·90	18·26	18·75	17·94	17·94	16·68	27·30	23·34	22·71	21·58	21·78	21·58	19·17
Government securities	494·20	515·54	551·16	562·36	568·20	581·28	584·34	599·25	631·09	638·67	648·46	645·88	663·16
Call loans abroad	95·19	87·53	99·37	91·49	83·77	76·29	78·57	82·22	90·20	99·89	80·29	97·47	126·02
Total quick assets	898	934	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054	1,091
Loans and Securities except Canadian Governments—													
Public securities	152·17	159·63	159·60	166·96	168·05	168·49	165·21	163·24	162·05	165·92	163·20	165·08	162·14
Railway securities	52·87	51·76	48·71	48·93	47·97	47·68	43·29	43·41	43·05	55·57	54·27	55·16	55·69
Canadian call loans	114·95	117·21	107·61	103·20	100·00	97·17	96·05	94·06	93·77	101·52	108·69	105·04	110·03
Current loans	1,003	1,018	999	964	946	924	925	913	897	900	889	885	905
Current loans abroad	158·98	159·04	153·56	151·66	151·03	155·16	151·38	150·43	148·36	152·77	144·29	150·63	146·91
Provincial loans	22·19	34·25	34·20	28·27	23·04	24·60	31·24	32·07	32·66	21·66	20·17	19·70	17·23
Municipal loans	116·62	109·21	107·04	111·57	114·65	120·80	130·17	142·42	142·94	135·22	132·34	121·52	108·50
Total loans, etc	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,505
Other Assets—													
Non-current loans	13·46	13·46	13·36	13·31	13·53	13·78	14·37	14·24	14·28	14·26	14·39	14·44	14·28
Real estate	7·51	7·61	7·45	7·48	7·58	7·62	7·59	7·67	7·81	7·89	7·89	7·96	8·00
Mortgages	6·28	6·55	6·39	6·39	6·46	6·39	6·36	6·28	6·27	6·30	6·33	6·30	6·27
Premises	79·92	79·59	78·78	78·70	79·23	79·25	79·04	79·03	79·00	78·83	78·86	78·84	78·68
Letters of credit	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97
Loans to companies	13·15	13·04	13·36	13·17	13·06	12·97	13·52	13·40	13·42	13·36	13·26	13·18	13·25
Other assets	1·48	1·56	1·54	1·49	1·52	1·55	1·85	1·68	1·75	1·57	1·46	1·50	1·55
Note circulation deposits	6·59	6·60	6·60	6·60	6·61	6·61	6·61	6·62	6·62	6·77	6·74	6·49	6·49
Inter-bank balances, notes of other banks	9·52	13·14	8·71	12·15	9·23	9·20	7·46	10·66	9·20	9·17	11·84	8·81	11·71
Cheques of other banks	90·12	99·27	80·28	80·41	68·82	69·10	68·42	85·90	92·04	116·07	90·56	75·35	78·87
Balances due by other banks	3·57	3·87	3·35	4·32	3·88	4·34	4·31	4·47	4·32	3·99	3·72	3·64	3·51
Grand total assets	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864	2,819	2,866
Liabilities to the Public—													
Note circulation	132·24	133·03	125·05	127·07	116·87	121·14	130·14	134·27	128·37	137·74	132·19	129·29	141·06
Dominion Government	15·90	44·76	105·75	53·11	37·51	26·27	20·90	10·30	30·83	13·04	53·45	40·14	72·03
Provincial Government	31·87	40·70	31·33	18·93	20·64	18·81	19·43	19·54	18·93	22·23	23·62	27·41	27·47
Government advances	23·00	27·50	65·14	56·99	46·74	41·94	48·44	39·34	42·34	51·94	49·64	44·34	40·74
Deposits by public—													
Savings deposits	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373	1,372
Demand deposits	480·66	493·28	472·17	466·21	445·99	445·86	453·56	484·22	498·92	535·05	501·27	483·84	491·78
Total deposits	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1,922	1,881	1,857	1,864
Foreign deposits	307·14	324·51	349·12	328·73	316·23	309·74	300·39	308·59	306·12	324·92	300·60	297·71	296·88
Due banks abroad, etc.—													
United Kingdom	4·85	4·54	4·51	7·43	4·90	3·72	3·94	4·84	4·68	5·23	6·17	5·49	4·85
Foreign	48·91	46·52	51·05	41·37	40·72	40·56	44·37	37·16	31·52	32·35	33·65	33·36	30·45
Bills payable	1·55	1·22	·80	·63	·52	·58	·63	·34	·47	·57	1·97	1·91	2·16
Letters of credit	48·27	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97
Other liabilities	2·17	2·13	2·45	2·61	2·56	2·57	2·36	2·19	2·17	2·20	2·13	2·13	2·16
Total public liabilities	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532	2,485	2,530
Due between banks	14·21	11·29	10·27	12·32	9·87	10·88	10·55	11·51	12·19	14·98	12·38	10·35	12·21
Liabilities to Shareholders—													
Dividends $000	720	1,157	2,988	706	1,157	2,986	740	999	2,469	651	972	2,466	644
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804	2,849
Surplus of notice deposits over current loans	+ 356	+353	+380	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487	+480	+488	+ 467
Percentage of current loans to notice deposits, p.c.	73·8	74·3	72·5	70·0	68·4	66·1	66·6	65·4	64·2	64·9	64·4	64·5	65·9
Gold included in C.G.R.	11·1	11·1	11·1	11·1	11·1	11·1	9·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	152·5	148·4	139·5	144·1	134·0	138·88	151·70	153·15	148·98	158·94	149·47	149·68	160·78
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	87·4	86·4	81·6	81·6	80·6	82·3	82·9	87·7	91·3	96·4	93·0	90·7	89·4
Notice deposits	101·7	102·7	102·8	103·1	103·0	104·1	103·6	104·0	103·9	103·6	102·9	102·2	102·7
Current loans	107·2	107·1	106·4	104·0	103·0	100·7	99·2	96·0	94·8	95·7	95·4	95·4	96·8
Investment holdings	131·1	135·4	145·0	147·8	147·7	149·8	149·2	150·9	155·9	159·3	161·3	162·2	165·1
Call loans, Canada	82·9	79·3	76·3	71·8	71·1	69·2	68·7	67·7	68·2	73·0	79·9	76·5	79·4
Call loans, elsewhere	39·3	26·5	37·6	35·9	33·4	29·6	31·9	33·7	36·1	39·3	32·7	39·0	52·0
Total issue Dom. notes	83·5	84·0	91·1	89·6	94·2	93·1	97·9	92·8	97·2	101·0	100·6	97·8	94·5
Gold held by Finance Dept. against notes	61·6	63·5	63·6	61·6	66·5	65·8	65·9	65·2	64·6	64·2	64·2	63·8	63·5
Notes in hands of public	83·7	77·8	73·8	79·0	76·6	78·0	83·7	86·3	84·4	88·7	85·8	84·9	88·3
Currency—	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	27·5	65·1	57·5	46·7	41·9	48·4	39·3	42·3	51·9	49·6	44·3	40·7	42·6
R.S. 1927, chap. 41	107·8	107·7	107·7	107·7	107·8	106·5	106·5	106·5	106·5	106·5	106·4	106·4	106·4
Total	161·3	198·9	191·2	180·5	175·7	180·9	171·8	174·8	184·4	182·1	176·8	173·1	174·9
Gold held against notes	71·2	73·0	70·8	70·9	70·3	69·6	69·6	69·6	69·3	69·6	71·3	68·9	68·9

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

RÉSERVES MONDIALES D'OR MONÉTAIRE
en millions de dollars or.

CENTRAL MONETARY GOLD RESERVES OF THE WORLD
in terms of Gold Dollars (000,000's omitted).



DISTRIBUTION EN POURCENT - PERCENTAGE DISTRIBUTION

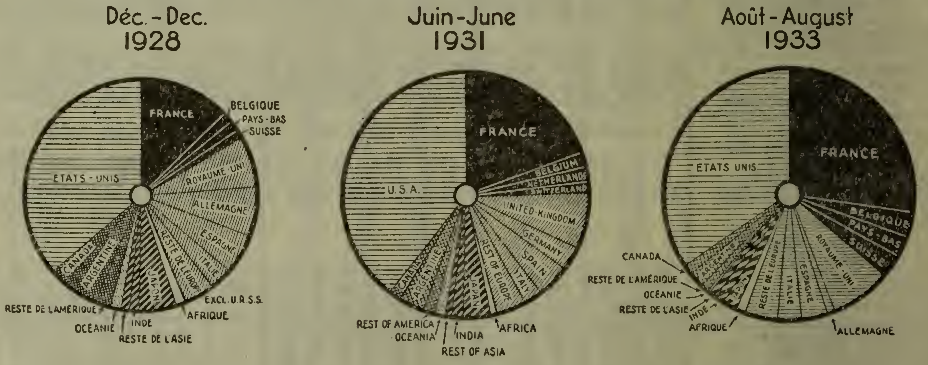


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	54·8	53·4	51·3	51·6	47·6	47·3	51·9	63·7	74·7	83·3	78·7	78·4	70·4
Industrials, total (96)	63·1	62·5	58·4	59·6	56·3	57·3	67·5	85·8	103·6	118·3	113·3	115·1	100·1
Iron and Steel (19)	55·9	51·3	45·5	49·5	44·4	44·8	48·6	65·5	83·0	98·1	91·2	84·8	72·4
Pulp and paper (9)	3·5	3·1	2·5	3·3	3·6	2·3	2·7	3·8	6·4	8·4	7·6	7·3	6·0
Milling (5)	49·8	48·3	43·3	41·1	39·7	37·8	44·3	60·9	70·3	79·1	76·4	73·0	70·8
Oils (4)	97·4	95·9	90·8	93·6	86·5	86·7	98·1	122·4	141·6	156·6	147·6	150·4	128·7
Textiles and Clothing (9)	38·0	38·7	37·6	36·8	33·6	32·2	31·2	45·7	55·2	60·0	59·1	61·6	58·2
Food and Allied products (21)	86·5	85·9	83·0	82·9	80·2	78·6	85·3	105·1	118·2	139·1	126·8	121·0	111·5
Beverages (8)	40·7	43·3	37·1	34·0	32·6	36·0	37·8	63·2	106·4	164·3	152·1	159·4	127·5
Miscellaneous (21)	73·9	74·2	70·1	71·2	69·7	73·1	95·2	116·1	136·5	146·4	145·8	150·3	134·6
Utilities total (18)	49·1	46·6	45·1	44·6	38·6	38·2	38·5	47·2	53·8	58·5	53·9	50·7	45·9
Transportation (2)	39·0	38·2	37·4	35·6	26·8	25·3	27·9	36·8	43·7	47·5	40·9	37·3	30·8
Telephone and telegraph (2)	73·4	70·8	68·3	70·5	63·6	34·0	61·1	69·7	74·5	82·1	81·8	81·4	79·5
Power and traction (14)	57·7	53·1	50·8	51·2	48·3	48·9	47·4	56·2	63·0	68·4	65·1	61·7	57·9
Companies abroad total (8)	47·4	48·3	48·9	48·9	46·6	45·5	53·0	64·2	74·2	81·6	77·1	79·9	74·7
Industrial (1)	64·3	67·9	69·1	69·7	67·8	66·5	78·4	90·3	105·1	114·6	111·0	118·1	110·8
Utilities (7)	33·1	31·8	32·0	31·4	28·7	27·8	31·5	42·4	48·3	54·1	48·6	47·6	44·1
Banks (8)	74·4	69·6	67·5	67·5	65·5	62·3	59·8	64·6	72·7	79·6	75·2	74·0	70·9
MINING STOCK PRICES—													
Total (20)	57·5	60·9	63·1	67·1	75·3	68·4	74·5	89·6	104·1	106·9	107·4	113·4	112·2
Gold (11)	55·0	58·1	62·7	66·8	74·7	66·6	72·9	84·5	97·5	99·7	100·5	107·3	108·6
Copper (4)	71·0	76·5	70·9	74·7	84·7	81·5	88·6	116·2	135·8	141·6	144·1	148·6	139·3
Silver and miscellanoues (5)	24·4	23·6	21·9	26·5	28·1	26·5	28·0	36·5	45·8	46·5	40·3	42·3	39·9
Financial Factors—													
Preferred Stocks	52·9	52·2	50·2	49·6	49·6	47·3	47·2	54·6	58·5	61·9	61·7	61·0	59·7
Interest rates	98·1	102·3	102·7	99·2	98·7	100·0	101·3	98·1	97·1	96·7	95·0	95·8	94·6
Yield on Ontario Government bonds p.c.	4·70	4·90	4·92	4·75	4·73	4·79	4·85	4·70	4·65	4·63	4·55	4·59	4·53
Shares traded, Montreal	206,902	193,093	149,733	201,133	281,197	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747	399,922
New Issues of Bonds $000,000	101·64	1·09	·14	20·20	·21	·99	13·54	3·64	90·74	27·41	92·73	·78	225·59
Brokers' loans[1] $000,000	13·99	13·82	13·80	13·61	13·43	12·86	12·50	12·92	14·79	16·19	16·63	17·59	17·25
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·110	1·191	1·183	1·185	1·209	1·208	1·211	1·151	1·133	1·078	1·081	1·051	1·034
Low $	1·080	1·104	1·130	1·124	1·185	1·185	1·135	1·129	1·093	1·036	1·046	1·019	1·015
Average $	1·096	1·148	1·154	1·143	1·197	1·199	1·179	1·141	1·112	1·058	1·061	1·036	1·024
Close $	1·106	1·179	1·130	1·185	1·197	1·208	1·143	1·130	1·095	1·078	1·053	1·020	1·015
London Sterling in Montreal—													
High $	3·815	3·810	3·845	4·025	4·145	4·200	4·450	4·540	4·840	5·020	4·870	4·923	4·885
Low $	3·615	3·649	3·750	3·760	4·020	4·090	4·110	4·430	4·500	4·810	4·685	4·760	4·690
Average $	3·723	3·760	3·787	3·847	4·099	4·134	4·234	4·498	4·615	4·931	4·787	4·839	4·787
Close $	3·635	3·770	3·760	4·025	4·095	4·135	4·420	4·525	4·700	4·840	4·770	4·873	4·845

[1]Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,392
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
1932												
July	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862.305	856,233
Dec	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr	169.784	183,951	536,589	549,160	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131.505	130,376	436,970	425,165	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug	157,873	159,225	395,897	387,321	503,759	482,192	1,215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept	170,639	166,365	599,681	588,745	417,794	433,258	....	....	412,661	415,851	958,873	968,683
Oct	160,035	165,541	646,042	645,087	485,809	487,723	....	....	279,302	278,993	939,825	922,796

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	October, 1932	October 1933 (unrevised)	April 1, 1932 to October 31, 1932	April 1, 1933 to October 31, 1933 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	6,021,204	5,648,802	43,448,163	36,006,235
Excise Duty	2,993,000	3,105,613	24,549,627	21,627,689
Excise Taxes, Sales, Stamps, etc	7,654,888	10,642,006	47,293,939	56,049,598
Income Tax	1,206,425	2,005,766	52,803,151	48,426,562
Post Office Department	2,200,000	2,100,718	16,899,468	15,820,395
Miscellaneous Departments	3,742,086	2,527,507	13,020,813	11,203 181
Total Current Revenue	23,817,604	26,030,412	198,015,161	189,133,660
Special Receipts	488,927	18,499	556,299	131,584
Loan Account Receipts	77,094,000	224,681,460	120,094,000	463,861,832
Total	101,400,531	250,730,371	318,665,460	653,127,076
Current Expenditure—Agriculture	612,361	650,045	4,549,283	4,224,033
Auditor General's Office	33,930	39,751	258,880	225,767
Chief Electoral Office	1,587	1,203	8,559	7,177
Civil Service Commission	19,972	18,605	141,724	131,422
External Affairs	49,866	49,388	356,527	499,808
Finance—Interest on Public Debt	8,838,518	10,558,040	68,851,598	72,605,877
Subsidies to Provinces	...	...	6,834,296	6,843,088
Premium, Discount and Exchange	−1,063,177	449,103	1,157,954	647,650
Miscellaneous	691,379	423,787	3,805,827	4,381,309
Fisheries	162,523	144,023	1,034,223	887,941
Governor General's Scretary's Office	7,041	6,977	73,703	73,083
Immigration and Colonization	145,725	127,169	999,785	839,001
Indian Affairs	412,802	367,529	2,658,692	2,558,016
Insurance	10,461	9,146	75,397	69,371
Interior	261,978	234,331	2,370,313	1,668,865
Justice	204,390	211,437	1,258,035	1,241,749
Penitentiaries	225,988	217,566	1,545,709	1,493,957
Labour	86,715	82,852	425,619	356,909
Old Age Pensions	2,860,269	2,009,174	5,678,216	4,977,704
Legislation—House of Commons	203,279	38,820	1,150,915	370,478
Library of Parliament	5,486	6,277	36,144	36,986
Senate	66,442	9,889	391,431	103,893
Marine	466,905	420,555	3,504,032	3,080,049
Canadian Radio Broadcasting Commission	...	111,854	...	532,014
Mines	89,197	77,971	639,974	551,273
Movements of Coal	73,928	221,879	410,051	1,143,945
National Defence	1,061,033	1,044,135	7,530,353	7,110,805
National Revenue	759,330	777,497	5,273,610	4,955,237
Income Tax	162,061	170,960	1,147,483	1,128,724
Pensions and National Health—Health Division	67,768	58,344	550,060	431,807
Pensions Division	4,455,711	4,044,045	31,581,391	30,029,517
Post Office	2,562,279	2,527,745	16,696,321	16,500,245
Privy Council	4,185	3,884	26,928	27,394
Public Archives	13,976	15,730	99,725	87,178
Public Works	1,011,399	962,027	7,816,606	5,948,010
National Gallery	17,595	1,723	24,803	8,428
Public Printing and Stationery	23,191	10,030	117,807	74,853
Railways and Canals	384,194	280,293	2,086,063	1,925,463
Maritime Freight Rates Acts	976,016	726,137	7,683,246	5,952,909
Royal Canadian Mounted Police	455,080	520,316	3,416,072	3,323,555
Secretary of State	34,071	32,736	240,428	217,935
Soldier Settlement	67,158	61,724	493,389	521,739
Trade and Commerce	770,663	588,663	3,719,557	3,413,432
National Research Council	30.875	30,824	205,667	188,583
Total Current Expenditure	27,324,150	28,344,186	196,926.395	191,397,178
Special Expenditure—Cost of Loan Flotations	438,345	4,261	473,146	771,251
Sundry Charges to Consolidated Fund	1,405	335,180	1,405	1,395,682
Unemployment Relief	2,171,963	3,770,464	20,782,186	17,090,346
Wheat Bonus	...	...	1,876,260	...
War Claims—National Defence	7,686	8,228	32,029	32,412
Secretary of State	...	...	11,000	...
Total Special Expenditure	2,619,400	4.118,132	23,176,026	19,289,690
Capital Expenditure and Non-Active Loans—Marine	124,344	53,370	2,884,274	3,030,180
Public Works	52,716	24,520	465,341	271,294
Railways and Canals	635,303	61,883	3,176,271	1,612,355
Harbour Commissioners, Merchant Marine, etc	2,016,121	401.542	5.090.726	3.332,222
Total Capital Expenditure and Non-Active Loans	2,918,484	541,316	11.616.612	8,246,051
Total Expenditures	32,862,034	33,003,634	231,719,033	218,932,920
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act)	399,390	316,174	16,764,641	2,014,251
Provincial Governments (Other than Relief)	468,750	−23,500	468,750	− 187,500
Harbour Commissions	278,329	1,055,299	335,268	1,232,913
Canadian National Railways (Temporary Loan)	...	500,000	39.195,751	31,600,000
Canadian Farm Loan Board	50,000	50,000	597,753	313,023
Soldier and General Land Settlement	27,270	9,749	337,488	37,560
Total Loans and Advances	1,223,739	1,907,722	57,699,651	35,010,247
Redemption of Debt—Redemption of Outstanding Loans	13,022,630	180,234,855	15,373,082	306,772.674
Sinking Funds	475,254	...	2,333.749	1.804.991
Grand Total Disbursements	47,583,657	215,146,211	307,125,516	562,520.832

Table 29. Significant Statistics of the United Kingdom

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Iron............000 metric tons	280	272	289	291	276	338	330	345	351	349	368	365	......
Steel............000 metric tons	445	480	437	452	490	587	519	610	578	577	560	680	......
Coal............000 metric tons	17,829	18,594	19,157	19,098	18,116	19,826	15,666	17,665	15,529	15,325	15,674	19,919	......
Electricity Generated......mill. k.w.h.	1,098	1,228	1,266	1,336	1,151	1,160	952	1,004	885	913	928	1,023	......
New orders received..1920=100	55	53	60	60	59	64	65	56	55	56	52	51	......
Copper Available......000 tons	10·1	12·0	11·0	11·4	6·7	11·0	12·0	12·0	7·5	11·5	9·3	10·1	......
Raw Cotton Delivered to Mill..................mill. lb.	101	103	112	117	107	113	93	115	103	109	103	102	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·32	6·59	5·52	5·93	5·43	6·64	5·16	7·17	6·68	7·63	7·16	8·10	......
Natural Silk Deliveries 000 lb.	304	321	254	326	293	296	265	343	314	324	275	293	......
Crude Rubber Available............000 tons	7·30	9·12	7·16	6·81	5·81	4·61	7·53	7·39	4·19	6·33	8·54	5·74	......
Building Plans Approved..........1924=100	155·8	155·5	134·9	136·2	129·0	173·8	158·5	204·9	163·1	198·3	125·5	181·7	......
Other...............1924=100	94·5	85·2	136·9	108·3	135·0	98·2	.74·6	119·6	118·3	95·2	70·2	112·3	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·40	9·37	9·46	9·29	9·34	9·44	9·53	9·66	9·79	9·80	9·86	9·94	......
Number Unemployed[1]......000	2,747	2,800	2,723	2,903	2,857	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299
Percentage Unemployed......	21·9	22·2	21·7	23·1	22·8	22·0	21·4	20·5	19·5	19·6	19·2	18·5	......
Coal mining..................	22·9	23·1	22·8	22·4	21·8	21·5	22·1	22·5	22·4	22·4	22·6	21·9	......
Iron and steel...............	47·7	46·8	45·0	44·8	43·8	43·0	44·0	39·7	37·8	37·2	36·0	31·6	......
General engineering...........	30·2	30·1	29·2	30·1	29·6	28·6	27·7	25·7	23·9	23·5	23·0	22·3	......
Electrical engineering.........	16·0	16·2	16·4	18·6	19·3	18·9	18·4	16·7	14·6	13·8	13·7	12·5	......
Shipbuilding and marine engineering..................	61·9	61·4	61·6	61·6	61·6	59·3	57·8	56·6	54·4	53·1	52·0	51·3	......
Base metal working..........	26·6	25·6	24·1	25·0	23·8	25·1	23·2	20·7	19·7	17·8	17·8	17·5	......
Cotton.......................	25·7	24·3	23·3	23·9	24·4	26·0	28·0	26·4	24·3	25·4	24·5	22·3	......
Woollen.......................	16·5	16·7	17·9	20·1	19·1	18·0	18·0	14·5	13·5	12·6	12·2	9·9	......
Building......................	29·5	30·7	31·7	37·5	34·2	26·8	22·7	20·1	20·2	20·5	19·3	20·0	......
Public works contracting.....	42·8	43·8	44·2	46·2	45·2	43·7	42·1	41·0	41·3	42·9	42·9	44·3	......
Trade—													
Imports, Total..........£ mn.	60·8	61·6	60·6	54·1	49·1	56·3	57·3	57·3	53·8	53·7	56·8	57·8	o1·8
Food, drink and tobacco £ mn.	35·1	34·4	32·1	27·2	25·2	29·2	26·4	30·0	27·3	26·3	27·0	29 8	......
Raw materials.........£ mn.	11·9	15·3	15·6	15·1	13·2	14·1	13·0	14·5	14·0	14·9	16·4	14·5	......
Manufactured..........£ mn.	13·5	28·7	12·7	11·5	10·5	12·8	11·4	12 6	12·2	12·0	13·0	13·1	......
Total, net imports......£ mn.	57·1	57·5	56·5	49·9	44·6	52·4	47·6	53·5	48·5	49·4	52·5	54·4	57·2
Exports, Domestic, Total £ mn.	30·4	31·1	32·4	29·2	27·9	32·6	26·4	30·8	28·5	29·8	30·0	32·2	34·1
Food, drink and tobacco £ mn.	2·9	3·4	2·8	2·5	2·3	2·3	1·9	2·2	2·0	2·3	2·3	2·6	......
Raw materials.........£ mn.	3·9	4·1	3·9	3·8	3·4	3·8	3·1	4·2	3·7	3·9	3·8	4·1	......
Manufactured..........£ mn.	22·7	22·9	23·6	22·1	21·4	25·4	20·5	23·5	21·7	22·8	23·9	24·6	......
Bank Clearings—Provincial..............£ mn.	105·9	102·5	103·0	108·8	101·3	107·7	91·3	107·5	96·5	112·9	97·5	99·3	111·2
Postal Receipts, Daily..£ 000	134	135	174	129	127	131	130	132	131	130	124	132	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·83	4·35	4·55	4·40	4·03	4·76	4·64	5·24	5·32	5·49	5·65	5·58	......
Clearances......mill. net tons	4·35	4·41	4·29	4·40	4·09	4·43	4·20	4·79	4·86	4·82	5·11	5·16	......
Index of shipping freights...........1924=100	62·8	64·5	66·5	63·6	62·6	59·9	58·3	58·8	61·1	61·3	60·0	55·9	......
Railways—													
Average weekly railway receipts.......£ 000	2,690	2,605	2.824	2,322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	295·7	......
Freight traffic, total.mill. tons	18·8	19·9	20·9	20·3	19·5	20·4	20·3	18·1	19·4	17·3	18·3	......	......
Merchandise......mill. tons	3·6	3·7	3·7	3·3	3·2	3·4	3·5	3·3	3·6	3·3	3·3	......	......
Coal..............mill. tons	12·4	13·0	13·9	14·2	13·6	14·1	13·6	11·6	12·3	10·8	11·6	......	......
Minerals and other merchandise....mill. tons	2·8	3·1	3·3	2·9	2·7	2·9	3·2	3·1	3·4	3·3	3·3	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	101·1	101·1	101·0	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	......
Economist....................	85·3	85·7	84·1	84·2	82·7	82·3	84·5	87·5	89·5	89·9	89·7	89·4	......
Statist.......................	91·5	91·6	91·4	91·5	90·6	90·6	92·4	95·2	95·6	96·1	95·5	94·9	......
Times........................	96·5	95·3	94·3	94·7	92·9	91·7	93·2	95·7	97·5	97·9	99·5	98·3	......
Retail Foods..................	125	125	125	123	122	119	115	114	114	118	119	122	123
Cost of living.................	143	143	143	142	141	139	137	136	136	138	139	141	141
Banking—													
Bank of England—													
Private deposits........£ mn.	119	116	136	147	133	140	138	136	147	143	122	154	155
Bank and currency notes £ mn.	361	359	371	359	356	364	372	370	375	382	374	373	371
Gold reserve...........£ mn.	140·4	139·4	119·8	119·8	142·2	166·4	185·9	186·0	190·6	190·2	190·3	190·4	190·4
Nine Clearing Banks—													
Deposits...............£ mn.	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	1,919	......
Discounts..............£ mn.	387	389	406	429	384	346	336	344	350	360	357	353	......
Advances...............£ mn.	780	770	758	750	751	752	749	761	761	753	744	736	......
Investments............£ mn.	396	409	456	455	480	493	499	512	526	536	545	545	......
Treasury Bills........£ mill.	872	860	897	926	776	759	764	954	970	989	1,007	996	872
Money—													
Day to Day Rate...........p.c.	·71	·75	·75	·75	·81	·63	·63	·63	·38	·63	·63	·63	·75
Three Months Rate.......p.c.	·84	·81	1·25	1·81	·91	·63	·57	·53	·50	·41	·38	·41	·75
Security Values—													
Fixed Interest.......1921=100	120·3	115·9	116·1	116·9	118·4	118·4	120·2	118·1	118·7	117·9	120·1	121·2	......
Variable Dividend. .1921=100	96·3	96·8	95·8	96·4	96·1	96·2	96·3	100·4	105·1	111·7	112·4	113·5	......
Total.................1921=100	112·5	109·6	109·4	110·2	111·1	111·2	112·4	112·5	114·3	115·9	117·6	118·7	......
Exchange, New York $ to £....	3·399	3·277	3·270	3·365	3·422	3·415	3·423	3·905	4·000	4·303	4·440	4·534	4·777
Exchange, Francs to £..........	88·25	83·88	82·44	85·50	86·88	86·44	87·13	87·78	85·71	86·19	85·00	80·91	79·03

---

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	190	177	169	158	148	137	126	119	125	135	150	153	......
Receipts, principal markets ....000 bush.	27,238	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624
Shipments, principal markets............000 bush.	17,541	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473
Exports, including wheat flour........ 000 bush.	4,422	5,995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	......
Wheat Flour Production................000 bbls.	9,382	8,[illegible]	8,323	8,071	7,216	8,886	9,268	8,777	8,577	8,275	6,719	.....	......
Sugar Meltings, 8 Ports.............000 long tons	281	233	213	216	225	342	346	361	411	359	409	278	......
Tobacco Consumption, Cigars..................Millions	437	419	254	297	287	290	321	371	419	401	435	424	......
Cigarettes...............Millions	8,351	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	9,526	11,189	9,528	......
Cattle Receipts, Primary Markets.....................000	1,896	1,543	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	1,653	......
Hog Receipts, Primary Markets.. 000	2,691	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	6,494	......
Cotton Consumption...000 bales	502	504	440	471	442	494	471	621	696	600	589	499	......
Newsprint Production. ....000 s. tons	76·7	81·7	80·1	74·4	67·7	76·6	74·5	81·2	81·9	79·6	88·0	72·9	......
Newsprint Consumption.... ....000 s. tons	145·0	145·9	132·8	127·4	116·3	123·4	132·0	160·8	130·9	132·5	127·8	134·3	......
Pig Iron Production..000 l. tons	645	631	546	569	554	542	624	887	1,265	1,792	1,833	1,522	1,343
Steel Ingot Production..................000 l. tons	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311	2,112
Unfilled Orders U.S. Steel Co............000 l. tons	1,997	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776	......
Automobile Production......000 cars and trucks	48·7	59·6	107·4	130·1	106·8	117·9	180·7	218·2	253·3	233·1	236·5	196·1	......
Zinc Production..........s. tons	15,217	16,078	18,653	19,828	20,076	22,095	21,449	21,730	24,027	30,905	33,550	33,319	......
Stocks...................s. tons	121,840	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924	109,140	100,247	98,219	......
Lead Production..........s. tons	21,092	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,783	18,526	18,611	......	......
Petroleum Production...................000 bbls.	65,219	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84,387	85,239	78,186	......
Consumption (to stills)...............000 bbls.	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	79,525	79,151	75,316	......
Gasoline Production ..000 bbls.	33,212	32,072	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524	36,581	......
Consumption..........000 bbls.	32,255	30,294	27,191	26,442	23,312	28,227	30,176	33,999	37,710	34,458	37,426	34,303	......
Contracts Awarded.....$000,000	107·5	105·3	81·2	83·4	52·7	60·0	56·6	77·2	103·0	82·7	106·2	122·5	145·4
Carloadings.............000 cars	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,606
Electric Power Production..............mill. k.h.	7,053	6,944	7,135	6,932	6,286	6,673	6,462	6,996	7,231	7,466	7,684	7,334	......
Index Factory Employment ....1923-5=100	61·1	61·2	60·6	59·4	59·4	56·6	57·7	60·6	64·8	70·1	73·3	74·3	......
Mail Order Sales, 2 cos....$000	45,423	41,281	51,700	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	43,219	......
Ten Cent Sales, 4 Chains...$000	41,605	38,040	66,307	30,001	30,534	32,473	37,874	37,081	32,918	36,465	38,314	40,483	......
Imports..................$000,000	106·4	104·5	97·0	96·0	83·8	95·0	88·4	107·0	122·3	143·0	155·0	146·7	......
Exports..................$000,000	153·5	139·4	131·2	120·6	101·5	108·0	105·2	114·2	119·8	144·2	131·5	160·1	......
Manufacturing Production ....1923-5=100	65·0	63·0	64·0	64·0	62·0	57·0	66·0	77·0	91·0	101·0	91·0	83·0	......
Mineral Production..1923-5=100	74·0	75·0	76·0	73·0	79·0	81·0	72·0	78·0	82·0	90·0	91·0	86·0	......
Industrial Production.................1923-5=100	66·0	65·0	66·0	65·0	64·0	60·0	67·0	77·0	90·0	100·0	91·0	84·0	......
F.R. Banks, Bills Discounted.............Mil. Dolls.	326	309	235	274	582	416	435	302	164	167	153	128	126
Reserve Ratio...............p.c.	62·1	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2	68·4	67·4	66·2	65·2
Member Banks Loans and Discounts.....Mil. Dolls.	10,441	10,413	10,297	10,166	9,627	......	9,660	9,753	9,715	9,823	9,808	9,816	9,877
Net Demand Deposits..........Mil. Dolls.	11,461	11,745	11,758	11,899	10,593	....	11,127	11,740	11,549	11,261	11,212	11,296	11,455
Interest Rates, Time Loans..p.c.	·88	·51	·50	·50	·88	3·00	1·25	1·12	·88	1·13	1·13	·63	·69
Call loans renewal..........p.c.	1·35	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00	1.00	·98	·75	......
Prime commercial paper, 4-6 months................p.c.	2·00	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75	1·50	1·50	1·38	......
Bond Prices High Grade Rails (10).....................	80·76	78·19	77·88	82·49	81·92	77·23	73·62	80·35	84·35	88·95	89·95	85·74	......
Forty bonds....................	49·86	47·51	44·05	46·94	45·22	42·01	41·35	50·64	67·67	73·00	72·67	69·58	......
Prices Common Stocks (421).................1926=100	49·9	47·5	47·4	49·1	44·9	43·2	47·5	62·9	74·9	80·4	75·1	74·8	......
(Copyright Standard Statistics Co.)													
Industrials (351)..................	47·7	45·4	44·8	46·2	42·5	41·6	48·8	65·3	77·3	83·5	78·8	80·7	......
Railways (33)..................	27·5	25·5	25·7	27·6	26·7	26·0	26·3	37·5	44·0	52·6	49·4	47·2	......
Utilities (37)..................	80·6	77·6	79·6	81·8	73·1	66·8	63·5	79·2	96·9	97·5	87·1	80·1	......
Automobiles (13)................	42·8	39·5	40·4	41·9	37·7	34·3	42·2	67·5	81.9	92·5	92·0	94·2	......
Tires and rubber goods (7)......	23·9	22·6	23·5	24·2	20·0	19·8	26·3	44·9	53·9	60·7	58·9	56·9	......
Chain stores (16)................	48·2	47·1	46·6	46·3	42·7	39·5	43·8	54·4	62·9	66·9	58·1	55·5	......
Copper and brass (8)...........	34·4	32·1	26·1	29·4	28·1	28.5	38·6	54·9	63·6	73·1	68·0	70·1	......
Oil (15)........................	47·4	47·1	46·1	46·4	42·0	40·6	46·5	58·4	70·3	75·4	69·6	77·5	......
Railway equipment (9)..........	26·4	24·8	24·2	25·2	25·2	25·3	31·8	44·9	57·3	65·2	59·4	60·3	......
Steel and iron (11)..............	32·5	27·7	24·8	27·2	26·7	26·8	35·1	51·9	61·4	68·1	60·5	57·6	......
Textile (28)....................	32·5	29·9	27·6	26·7	25·2	24·2	27·7	43·2	53·9	60·9	56·1	55·2	......
Amusement (7)..................	12·9	11·1	9·2	8·6	6·0	5·0	5·6	9·0	12·5	13·9	14·2	14·1	......
Tobacco (11)....................	90·5	82·9	81·4	85·7	78·8	82·1	94·9	114·9	125·3	129·4	131·2	133·2	......
Stock Sales, N.Y.....Mil Shares	29·2	23·0	23·2	18·7	19·3	20·1	52·9	104·2	125·6	120·3	42·5	43·3	......
Bond Sales, N.Y.....Mil. Dolls.	178·6	158·9	241·9	260·0	230·1	193·2	269·6	350·6	344·1	323·1	216·8	234·3	......
Brokers Loans.......Mil. Dolls.	325	338	347	359	360	311	322	529	780	876	881	806	749
Bank Debits, N.Y...Mil. Dolls.	12,944	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743	17,354	13,076	12,340	......
Outside, 140 centres Mil. Dolls.	12,354	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375	12,215	......

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, NOVEMBRE 1933 Nº 11

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les opérations commerciales sont restées à haut niveau en octobre, gardant la plupart des gains récents. L'indice du volume des affaires est à 88·2 en octobre comparativement à 90·8 en septembre. En février, quand fut atteint le bas de la présente dépression, cet indice était à 67·0, le gain de huit mois dépassant 31 p.c. L'indice des affaires est calculé sur 45 facteurs en unités de volume physique rajustées pour tendance saisonnière et exprimées en pourcentages de la moyenne mensuelle de 1926. Le résultat net de l'avance spectaculaire des deuxième et troisième trimestres de l'année courante se trouve dans le fait que les opérations mensuelles d'août à octobre sont beaucoup mieux qu'en tout temps depuis la fin de 1931. Le déclin, de septembre 1931 à février 1933, a été entièrement compensé par la rapide reprise des huit mois derniers.

Après l'avance marquée de février à septembre la réaction modérée d'octobre était un développement naturel. En dépit de méthodes régulières pour rajustement de tendance saisonnière les statistiques sont affectées jusqu'à un certain point par le fait qu'octobre compte cinq dimanches et un jour de fête.

La situation économique générale

Deux facteurs sur les huit considérés comme utiles dans la détermination de l'orientation des conditions économiques montrent des gains en octobre sur le mois précédent. L'indice de l'emploiement général, après rajustement saisonnier, marque 88·5 le 1er novembre comparativement à 86·9 le 1er octobre, un gain de près de 2 p.c. C'est en contraste avec un déclin de 90·8 à 88·0 dans l'indice du volume physique des affaires. L'indice des prix de gros a tombé d'un point, étant à 67·9 comparativement à 68·9. Le cours des obligations les plus populaires du gouvernement de l'Ontario a été plus élevé en octobre, comme l'indique un déclin de 4·59 p.c. à 4·53 p.c. dans le rendement moyen. La somme des dépôts à terme et à demande, après rajustement saisaonnier, s'est à peu près maintenue jusqu'au 30 septembre. L'indice du cours des titres d'action ordinaire a tombé de 8 points ou un peu plus de 10 p.c., marquant en octobre 70·4 comparativement à 78·4. L'indice des opérations spéculatives marque 71·0 comparativement à 77·0 tandis que l'indice des débits bancaires marque 97·1 comparativement à 104·2 un déclin de 6·8 p.c.

Opérations minières

Les mines ont été plus actives en octobre, l'indice de leurs opérations montant de 108·8 en septembre à 117·7 le mois sous revue, un gain dépassant 8 p.c.

Les exportations de cuivre sous différentes formes, depuis le minerai jusqu'aux lingots et barres, donnent 28,005,000 livres en octobre comparativement à 23,125,000 le mois précédent. Le gain des exportations de cuivre les quatre derniers mois comparativement à la période correspondante de l'an dernier n'est pas moins de 57·6 p.c. Le déclin des exportations de cuivre en octobre est moins que normal pour la saison, l'indice avançant de 112 à 158. Les exportations de nickel canadien sont de 10,134,000 livres en octobre comparativement à 10,546,000 le mois précédent. Bien qu'il y ait récession depuis septembre le mouvement du nickel vers les marchés extérieurs a été très rapide depuis mai. La production de plomb le dernier mois sur lequel les statistiques sont calculées sont de 22,967,000 livres comparativement à 23,884,000.

Les expéditions d'or n'ont pas été aussi lourdes en septembre, le total étant 226,168 onces comparativement à 240,110. Les arrivages à la Monnaie en provenance de Porcupine sont de 84,164 onces, tendis que ceux de Kirkland Lake sont de 68,278, et des mines et affineries de Québec 43,954 onces.

Les expéditions d'argent sont de 1,941,612 onces comparativement à 1,768,260 onces, l'indice après rajustement saisonnier montant de 89·4 à 101·6, un gain de 13·6 p.c. Les exportations d'amiante de qualité supérieure sont de 10,070 tonnes en octobre comparativement à 9,011, le gain ajusté étant de 1·5 p.c. Les importations de bauxite pour la fabrication d'aluminium sont de 17,120,900 livres comparativement à 15,115,300, l'indice montant de 104·1 à 163·6. Six des neuf facteurs indiquant l'orientation de la production minérale ont été plus favorables en octobre que le mois précédent.

Opérations manufacturières

Les conditions sont plutôt variées dans les opérations manufacturières, les déclins prédominant parmi les facteurs servant à les mesurer. L'industrie minotière a été moins active le dernier mois sur lequel les statistiques sont établies, la production de farine de blé étant de 1,393,000 barils comparativement à 1,444,000. La production d'avoine roulée donne 12,093,000 livres comparativement à 11,259,000, le gain étant moins que normal pour la saison. La production de sucre manufacturé est de 87,617,000 livres les quatre semaines terminées le 7 octobre comparativement à 60,378,000, soit un gain ajusté de 48 p.c. Les abatages inspectés ont été le plus grand nombre en octobre mais les gains n'atteignent pas leur hauteur saisonnière, l'indice tombant de 112·9 à 105·6.

Les exportations de fromage sont de 14,939,100 livres comparativement à 14,120,500; les exportations de saumon en boîte sont de 6,926,800 livres comparativement à 6,417,000. Ces gains sont moins que normaux pour la saison. Les dédouanements de tabac montrent un gain modéré en octobre, le nombre de cigares libérés pour consommation étant de 14,202,000 comparativement à 11,507,000. Les dédouanements de cigarettes sont au nombre de 379,615,000 comparativement à 401,232,000, indiquant peu de changement après rajustement saisonnier.

Les importations de caoutchouc sont de 5,780,000 livres comparativement à 5,869,000, le déclin de l'indice allant de 190·6 à 158·2. La production de chaussures en cuir le dernier mois dont les statistiques sont connues est de 1,730,000 paires comparativement à 1,919,000. Les importations de coton brut montrent une augmentation marquée, leur total étant de 12,287,000 livres comparativement à 7,409,000. Le gain de l'indice est donc de 12 p.c., soit 107·3 à 119·3. Il y a des déclins dans les importations de filés de coton, de laine brute et filés de laine.

La production de papier à journal montre un gain sur septembre et établit un niveau relativement élevé. Le total est de 191,452 tonnes comparativement à 179,416, l'indice ajusté montant de 117·5 à 118·3. Les exportations de pulpe de bois ont été plus basses à 112,248,000 livres comparativement à 126,167,000. Les exportations de bois d'œuvre ont été relativement élevées mais le gain sur septembre a été légèrement inférieur à la normale pour la saison. Le total de 117,404,000 pieds se compare à 112,039,000. C'est un déclin ajusté de moins de 4 p.c. Les exportations de bardeaux donnent 137,578 carrés, comparativement à 168,689.

L'industrie primaire du fer et de l'acier a été relativement active, la production d'acier en octobre donnant 48,496 tonnes comparativement à 38,630. La production de fonte en gueuse a baissé de 30,739 tonnes en septembre à 27,002 le mois sous revue. La production d'automobiles donne 3,682 unités comparativement à 5,808. Les importations de pétrole brut sont de 91,714,000 gallons comparativement à 108,097,000, un déclin considérable.

Construction

Le point brillant dans la situation industrielle en octobre a été le gain dans les contrats de construction, leur total étant $15,014,000 comparativement à $8,387,000, une avance après rajustement de 76·5 sur septembre. Les permis de construction donnent $1,763,000 comparativement à $2,033,000.

Energie électrique

La production quotidienne moyenne des usines centrales électriques a été de 52,187,000 k.w.h. comparativement à 49,644,000 en septembre, le gain étant à peu près l'équivalent de l'augmentation normale de la saison.

Distribution

Les chargements de wagons de chemin de fer donnent 221,604 comparativement à 202,450, un déclin après rajustement saisonnier d'environ 2 p.c.

Le commerce extérieur d'octobre s'est tenu à un niveau comparativement élevé, les importations étant de $41,126,000 comparativement à $38,698,000. Le gain des exportations, de $58,329,000 à $60,760,000, est moins que normal pour la saison.

Facteurs agricoles

Les arrivages de grain à la tête des lacs et aux ports du littoral du Pacifique montrent un déclin après rajustement saisonnier sur le mois précédent, l'indice tombant de 106·2 à 70·0.

L'indice des ventes aux parcs à bestiaux est 70·5 comparativement à 101·1 en septembre. Les stocks en entrepôts frigorifiques se sont à peu près maintenus, l'indice au 1er novembre étant 111·1 comparativement à 112·7 le 1er octobre.

Trois facteurs représentatifs

Le déclin des actions ordinaires commencé de bonne heure en septembre s'est continué avec plus de rapidité en octobre. L'indice de 126 titres était à 70·4 comparativement à 78·4 le mois précédent, une baisse de huit points. Une reprise dans les deux premières semaines de novembre a compensé la plus grande partie du déclin du mois précédent.

Le volume physique des affaires a avancé rapidement de mars à septembre, l'indice montrant un gain total de 35·5 p.c. Les statistiques des dernières semaines indiquent que l'expansion a rencontré des échecs, un arrêt étant naturel après l'avance rapide des mois précédents.

Le développement le plus favorable au point de vue des trois facteurs représentatifs se trouve dans la hausse des obligations de tout repos. Le rendement des obligations du gouvernement d'Ontario était à 4·53 p.c. en octobre comparativement à 4·59 le mois précédent. Le cours des obligations mesuré par le rendement moyen était plus haut en octobre qu'en tout autre mois depuis août 1931. Un plus faible rendement des obligations de tout repos est un facteur constructif d'importance indiquant la tendance à une situation plus facile du crédit.

Revenus industriels

Une entreprise commerciale peut servir la communauté en fabriquant des marchandises seulement à la condition que sur une période donnée d'années elle puisse réaliser des profits. Un industriel doit coordonner ses affaires de telle manière que ses recettes dépassent ses dépenses ou il devra suspendre ses opérations et perdre sa chance de rendre service. La survivance ou la disparition d'une entreprise commerciale est le résultat de cette épreuve financière. Considérer les profits comme une clef des cycles d'affaires ne suffit pas à mettre de côté les causes prédéterminantes des fluctuations dont la source ne vient pas du commerce lui-même; c'est centraliser l'attention sur le procédé par lequel tout mouvement qui stimule ou retarde l'activité dans l'économie commerciale fait sentir son influence et c'est là un résultat désirable parce que c'est seulement par l'étude des procédés concernés que nous avons une occasion de découvrir l'alternance des fluctuations commerciales.

Quelques-uns des facteurs affectant les revenus nets d'opération des manufactures et des chemins de fer dans la période d'après-guerre sont illustrés dans le graphique de la page 10. Les données sur les revenus bruts des manufactures ont été colligées dans le recensement annuel. La courbe suit étroitement le cycle conventionnel de la tendance d'après-guerre. Les cimes ont été atteintes en 1920 et 1929 et les bas de la période d'observation de 1919 à 1931 ont été atteints en 1931. Le surplus de revenus bruts sur le coût des matières premières constitue la valeur ajoutée par la transformation manufacturière. C'est ce qui constitue le fonds pour les salaires et gages, la force motrice, le combustible, les frais généraux, les taxes, l'intérêt de la dette, etc.

La tendance relative des prix des produits manufacturiers et des matières premières pour manufactures exprimée en pourcentages de la moyenne de 1926 est illustrée dans la section suivante. Un autre facteur affectant le revenu brut se trouve dans le volume de la production manufacturière dont l'indice est basé sur 29 articles.

Dans la section suivante du graphique, la courbe trace les dépenses en salaires et gages. Le surplus du revenu brut sur la somme des salaires et gages et le coût des matériaux est un facteur significatif. Le montant en 1931, dernière année sur laquelle les statistiques ont été complétées, est de $850,000,000 comparativement à $1,026,000,000 l'année précédente.

L'indice de l'emploiement dans les manufactures basé sur les rapports des principaux employeurs coïncide avec l'indice des salaires et gages. Le plus haut niveau de l'indice de l'emploiement de 1921 à 1925 s'explique par la position relativement basse des salaires. Cette position a été renversée de 1926 à 1930 alors que la courbe des salaires et gages occupe une plus haute position que celle de l'emploiement dans les industries manufacturières. La tendance de l'échelle des salaires pour main-d'œuvre ordinaire dans les manufactures et de différents métiers est montrée par des nombres-indices préparés par le ministère du Travail.

Les revenus bruts et nets des chemins de fer, de 1919 à 1932, sont illustrés dans la dernière section du graphique.

Réserves d'or

Le graphique de la page 30 représente les réserves centrales d'or de l'univers. Entre août 1931 et juin 1932 la réserve des Etats-Unis a décliné considérablement atteignant à la dernière date un niveau relativement bas de $3,466,000,000. Un gain fut relevé dans la dernière partie de 1932 et en septembre dernier les réserves atteignaient $4,011,000,000. Entre 1929 et l'été de 1932, la Banque de France fut un fort acheteur d'or, la réserve de juin 1932 étant de $3,217,000,000. Ceci se compare à un total de $3,216,000,000 en septembre de l'année précédente. La réserve d'or du Royaume-Uni est de $933,000,000 en septembre comparativement à $683,000,000 le même mois de l'an dernier, un gain de 36 p.c.

La Suisse a perdu de l'or au cours de l'année présente, ses réserves étant de $356,000,000 en septembre comparativement à $509,000,000 le même mois de 1932. Les quantités d'or détenu en Allemagne et au Japon ont aussi diminué depuis deux ans. Les réserves centrales de l'Allemagne étaient de $105,000,000 en septembre comparativement à $354,000,000 en juin 1931. La réserve du Japon a reculé de $424,000,000 en juin 1931 à $212,000,000 en septembre dernier. Les statistiques et graphiques sur les stocks mondiaux d'or paraissent dans le Bulletin mensuel des statistiques de la Société des Nations.

Prix de gros

Les prix de gros au Canada ont fléchi modérément en octobre l'indice de 502 articles déclinant d'un point, de 68·9 à 67·9. Le léger déclin d'août et de septembre s'est en plus grande partie confiné aux produits agricoles et aux métaux non-ferreux qui avaient avancé rapidement les mois précédents. En octobre, le recul fut plus général, trois des groupes montrant des gains nets et cinq des reculs. Les gains ont été plus nombreux dans le bois et le papier, le fer et ses produits et les métalloïdes. Le blé au comptant a donné une moyenne de 60·5 cents par boisseau comparativement à 67·2 en septembre. Les prix du blé faiblissant les deux premières semaines d'octobre, le commerce de farine, tant domestique qu'extérieur, a été tranquille et le relèvement des cours du grain la deuxième quinzaine du mois a raffirmi la cote de la farine.

Des projets de restriction de production du caoutchouc brut continuent d'attirer l'attention et il est affirmé que les propriétaires de plantations de l'Indo-Chine sous le contrôle français y ont acquiescé. Il est aussi déclaré que les intérêts anglais, hollandais et français sont à étudier des plans alternatifs de restriction. Les prix moyens du caoutchouc brut ont été un peu plus hauts en octobre. Un pronostic place la récolte américaine de coton à 12,885,000 balles en octobre ce qui est 471,000 balles de plus que l'estimation du 1er septembre. Les stocks visibles de coton américain étaient de 8,568,000 balles le 3 novembre comparativement à $7,050,000 balles le 29 septembre. L'huile brute, au centre du continent, a monté de $2.69 à $2.73 le baril, f.o.b. Sarnia.

Valeurs mobilières

Les actions ordinaires ont été en moyenne plus basses en octobre que le mois précédent, un indice de 126 titres donnant 70·4 comparativement à 78·4. Chaque groupe de la classification officielle a touché de nouveaux bas en octobre alors que l'indice de 93 titres industriels baissait de 13 p.c. à 100·1; le recul de l'indice de 19 titres d'utilités publiques a été de 50·7 à 45·9 ou 9·4 p.c.

L'indice de 22 titres d'action privilégiée donne 59·7 comparativement à 61·0 en septembre. Le point le plus bas de ces dernières années a été de 45·2, touché en juin de l'an dernier. L'indice de 20 titres miniers était à 112·2 en octobre comparativement à 113·4 le mois précédent, l'indice de 11 titres de mines d'or montait de 107·3 à 108·6, alors qu'il y avait des déclins dans le cuivre, l'argent et le groupe divers.

A la suite de l'achat par l'administration de Washington à des prix relativement élevés de l'or américain et étranger le dollar canadien est récemment coté à prime en fonds de New York. En octobre, les fonds de New York cotaient à Montréal en moyenne environ $1·024 comparativement à $1·036 le mois précédent.

Facteurs bancaires

Le rapport des banques communiqué le 4 novembre a montré un changement frappant, l'augmentation considérable du crédit bancaire reflétant une amélioration dans la situation économique au cours des sept mois derniers. Les prêts courants à la fin de septembre s'élèvent à $904,800,000 comparativement à $884,800,000 à la fin du mois précédent. Après rajustement pour tendance saisonnière le gain est de $12,900,000 ou environ 1·5 p.c. Bien que cette augmentation soit relativement modérée le total tel qu'ajusté pour tendance saisonnière a atteint une plus haute position que tout mois depuis mars, l'orientation ayant été à la hausse depuis mai, alors que fut touché le point le plus bas de la présente dépression.

Les prêts à demande au Canada ont repris le terrain perdu le mois précédent. En grande partie à cause des augmentations dans les titres du gouvernement en portefeuille et les prêts à demande à l'extérieur, l'actif immédiatement réalisable des banques a grandement augmenté en septembre. Les obligations du gouvernement en portefeuille ont monté de $17,300,000 pour atteindre la forte somme de $633,200,000. Les prêts à demande à l'extérieur ont été de $126,000,000 comparativement à $97,500,000. Les valeurs en portefeuille de ces trois facteurs forment un total de $881,000,000, ce qui est sans précédent dans l'histoire bancaire canadienne. L'actif immédiatement réalisable entré sous huit en-têtes différents donne un total de $1,090,500,000 comparativement à $1,054,200,000 le 31 août, comme résultat de nouveaux achats d'obligations du gouvernement et de l'augmentation des prêts à demande à l'extérieur.

La somme de billets du Dominion et des banques entre les mains du public est de $160,800,000, soit plus grande à la fin de septembre qu'en tout autre mois depuis la fin de 1930. Les billets du Dominion en circulation réelle sont calculés en déduisant les billets aux réserves centrales d'or et ceux détenus par les banques. Les billets de banque entre les mains du public sont calculés en déduisant ceux gardés aux banques, autres que celles qui en a fait l'émission, de la circulation totale. Les billets de banque en circulation sur cette base donnaient $129,346,000 comparativement à $120,478,000 le 31 août et la circulation de billets du Dominion $31,433,000 comparativement à $29,204,000. Le gain dans la circulation des billets est regardé comme un signe d'opérations commerciales plus actives. Le graphique de la page 15 montre les principaux facteurs bancaires par mois depuis janvier 1919.

LA SITUATION AUX ÉTATS-UNIS

Les activités commerciales aux Etats-Unis après rajustement saisonnier ont été modérément plus lentes en octobre que le mois précédent. Le déclin a été moins considérable que celui d'avril ou de septembre. L'industrie primaire du fer et de l'acier a été moins active que le mois précédent. La production a dépassé les commandes courantes et les carnets de commandes non remplies à la fin du mois avaient baissé de 18 p.c. La production de fonte en gueuse a été de 1,343,000 tonnes comparativement à 1,522,000 tonnes en septembre. Les prix des principaux métaux non ferreux au commencement de novembre étaient plus bas qu'un mois avant. Les contrats de construction ont augmenté vivement en octobre, étant après rajustement saisonnier plus considérables qu'en tout autre mois depuis décembre 1931. Ce gain est attribué en grande partie à des entreprises publiques stimulées par l'administration de Washington.

La production rajustée d'énergie électrique a décliné plus vivement en octobre que les deux mois précédents. Les chargements de wagons en octobre sont de 2,606,000 comparativement à 3,205,000 en septembre.

L'indice des prix de gros de Fisher, à 71·2 en octobre, est resté inchangé depuis septembre. La déclaration du président le 22 que l'or sera acheté par la Economic Finance Corporation a été suivie d'un relèvement des actions ordinaires mais une réaction s'est produite vers la fin du mois. Mesurée par un indice de 90 titres, la cote a été en moyenne de 9 p.c. plus basse qu'en septembre.

SITUATION EN GRANDE-BRETAGNE

Des améliorations sont notées dans les importations et exportations d'octobre, les importations atteignant £61,800,000 comparativement à £60,800,000 le mois correspondant de 1932, tandis que les exportations domestiques ont atteint £34,100,000 comparativemenent à £30,400,000 le même mois de 1932. Les exportations de produits domestiques ont été plus fortes qu'en tout autre mois depuis avril 1932 et les importations plus considérables qu'en tout autre mois depuis février 1932.

Les plus récentes statistiques des transports indiquent une amélioration comparativement à la fin de l'année tant dans les chemins de fer que dans la navigation.

Le nombre de sans-travail enregistrés à tombé à 2,299,000 en octobre, une réduction de plus de 600,000 depuis janvier.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 novembre 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1933

Production.—AGRICULTURE PRODUCTS.—The grain situation in the Argentine October 14, 1933. Fruit report No. 6, October 19. Provisional estimates of grain production in Canada, November 10. Issued for the first time—Canadian milling statistics, August 1933. FOREST PRODUCTS.—Preliminary report on the blue printing industry in Canada, 1932. Preliminary report on the pulp and paper industry in Canada, 1932. Report on the manufacture of woodenware in Canada, 1932. MINERAL PRODUCTS.—Metals of the platinum group, 1932. Report on miscellaneous metals in Canada, 1932. Talc and soapstone, 1932.

Manufactures.—VEGETABLE PRODUCTS.—The Macaroni and kindred products industry in Canada, 1932. Preliminary report on the pack of canned peas, spinach and asparagus, 1933. Report on the brewing industry in Canada, 1932. TEXTILE PRODUCTS.—Report on the corset industry in Canada, 1932. Report on the oiled and waterproof clothing industry in Canada, 1932. IRON AND STEEL AND THEIR PRODUCTS.—Iron oxides, 1932. Galvanized sheets, third quarter, 1933. Warm air furnaces, 1932. Stoves, 1932. MANUFACTURES OF NON-METALLIC MINERALS.—The miscellaneous non-metallic mineral products industry, 1932. The aerated waters industry in Canada, 1932. The Abrasives industry in Canada, 1932. CHEMICALS AND ALLIED PRODUCTS.—The inks industry, 1932. MISCELLANEOUS.—Report on the musical instrument industry in Canada, 1932. Report on the button industry in Canada, 1932.

External Trade.—Canada's imports of commodities not produced in the Dominion (year ended March 31, 1929-1933).

Internal Trade.—Census of merchandising and service establishments, 1931; Hotel operations in New Brunswick, 1930; ......in Nova Scotia, 1930; ......in Prince Edward Island, 1930.

Transportation, Communications and Public Utilities.—The highway and the motor vehicle in Canada, 1932. Changes in single track mileage operated by steam railways in Canada, 1932.

Education.—Bibliography of Canadian studies in education, 1929-1933.

Finance.—Report on the bonded indebtedness of urban and rural municipalities in Canada, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Grain, Canadian Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Canadian Milling Statistics. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Ashpalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's Imports. Canada's imports from Empire and foreign countries. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron).

IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriage and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ECONOMIQUE

NOVEMBRE 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1933

Prix, Un dollar par an.

Doc.
Can.
S
111
A383
v. 8
no. 12

Volume VIII Number 12

CANADA

DOMINION BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

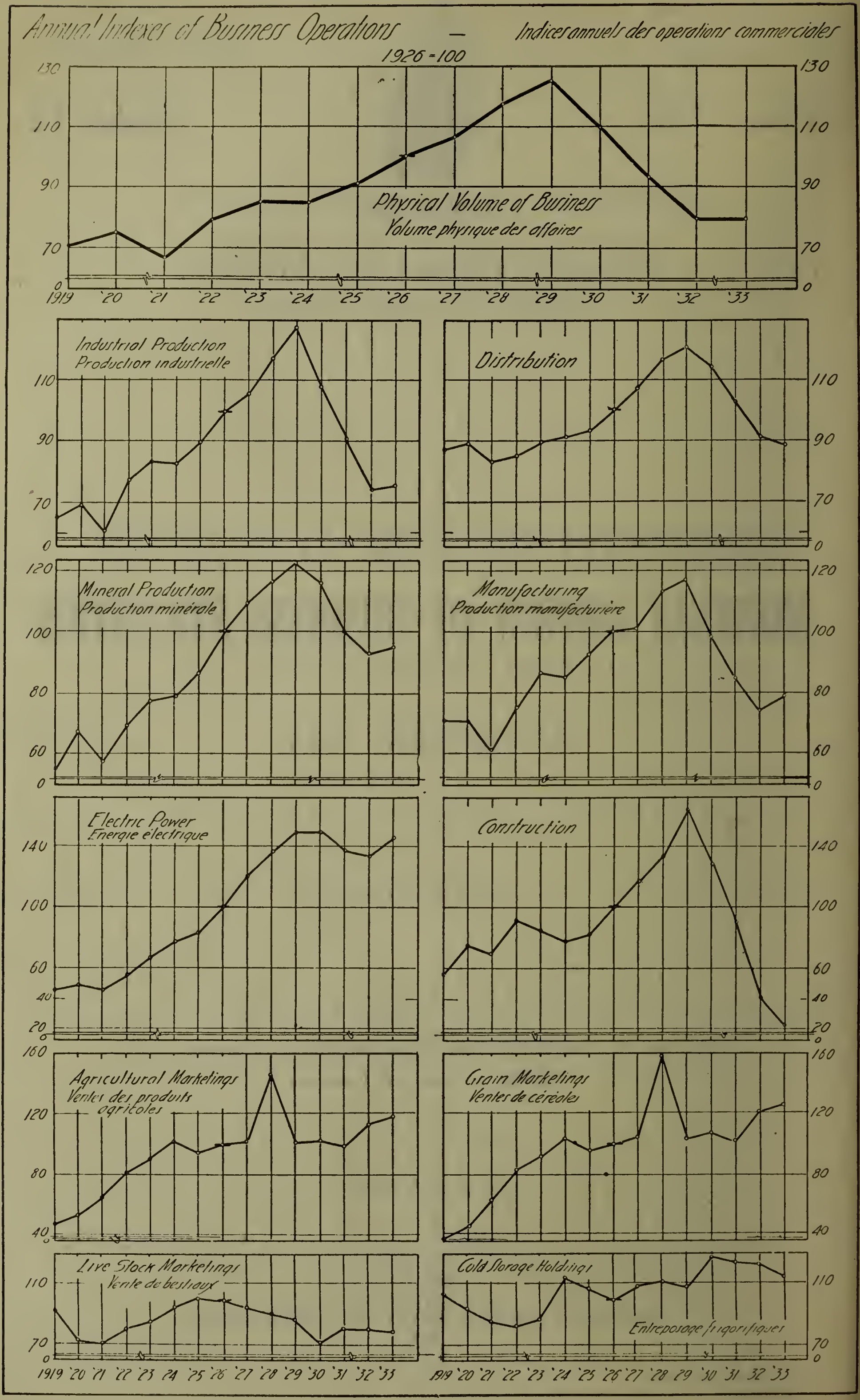
DECEMBER, 1933

LIBRARY
JAN 2 1934

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1933

Price: One Dollar per year.



Annual Indexes of Business Operations — Indices annuels des operations commerciales

1926 = 100

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII OTTAWA, DECEMBER, 1933 No. 12

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

Canada shared fully during 1933 in the improvement of economic conditions apparent in many of the principal countries. The close relationship of various factors of economic activity was again demonstrated by developments characteristic of the recovery phase of the business cycle. The betterment was general in the eight major factors regarded as valuable in the interpretation of the current economic trend. As the lowest point in the volume of production and in wholesale prices was reached in February last, the first quarter of the present year is regarded at least temporarily as the minimum of the present depression.

Business Operations

After the first quarter of 1933, expansion was general among the industries engaged in productive enterprise. After three years of persistent decline, a marked reversal in the trend developed from the third month of the present year. The advance from March to September was especially rapid, the business index based on forty-five factors adjusted for seasonal tendencies, showing a gain during the seven months of not less than 35·5 p.c. Moderate reaction followed in the later months of the year, but the standing of the index in October was still 17 p.c. higher than in the corresponding month of the preceding year.

Mining and general manufactures were the main elements of the advance during the year just drawing to a close, and the power industry recorded considerable betterment. Construction and commodity distribution showed gains in sympathy with the betterment in other lines, but the increases were of a moderate character.

Employment

While the betterment in employment, after adjustment for seasonal tendencies, was delayed till June or July, the gain in the latter half of the year was pronounced. The adjusted indexes for manufacturing and for all industries moved up about 12·5 p.c. between June and November. After April 1, the trend of industrial employment was consistently upward, resulting in the reinstatement of about 142,600 persons by the co-operating employers, and if the data were available for all enterprises this number would be very greatly increased. The advance during this period of 1933 was only once exceeded in the years since 1920, namely in 1928.

Bank Debits

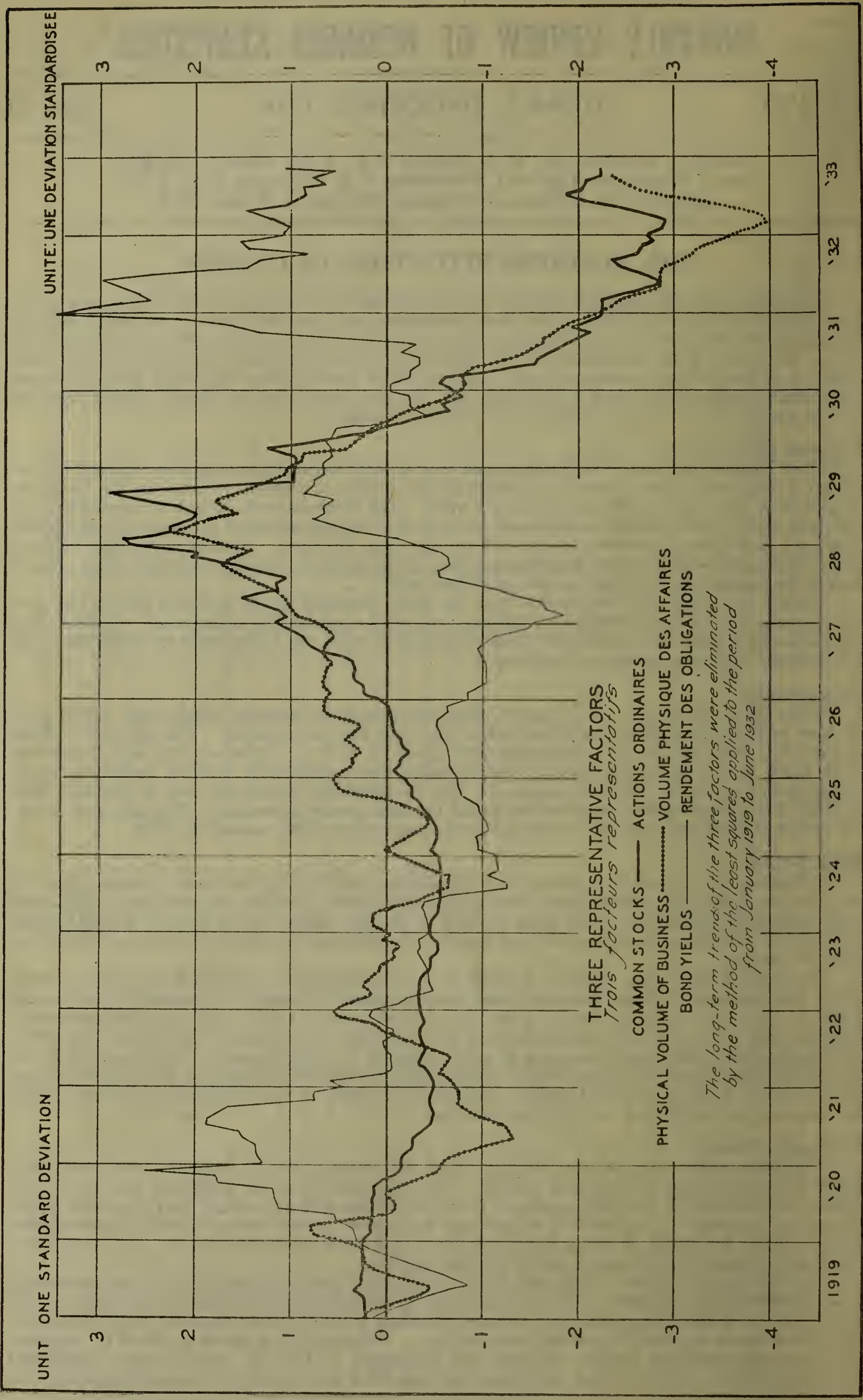
Reflecting the revival in business and speculative activity in the larger centres after the first quarter of the year, bank debits were $24,652,000,000 in the first ten months of 1933 compared with $21,293,000,000 in the same months of the preceding year, a gain of $3,359,000,000 or 15·8 p.c. Increases over the first ten months of 1932 were recorded in three out of the five economic areas.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity than in depression. The ratio of bank debits in the first ten months of 1933 to the monthly average of bank deposits was 15·9 times compared with 13·7 in 1932. In a time of depression, low prices and inactive business operations result in a low velocity of bank deposits. The increase in the velocity of deposits in 1933 as determined by dividing the sum of the demand and notice deposits into the total of cheques cashed against individual accounts at the 32 clearing centres, reflects the economic revival during the last nine months.

Wholesale Prices

Wholesale prices, after dipping slightly below the pre-war level in the early months of 1933, staged a sharp recovery from March to July. The official index on the 1926 base moved up from 63·6 in February to 70·5 in July, a gain of 11 p.c. in five months and one of the favourable developments of the year. Considerable importance is attached by the business world to movements in price levels, for stable or rising prices are associated with prosperous times, and, conversely, falling prices mean retrenchment and dwindling profits.

Throughout the decline which was concomitant with the declining phase of the depression from 1929 to the first quarter of the year just ending, raw material prices had fallen more rapidly than those for finished products, and business recovery will be greatly impeded until these two price levels again approach a normal relationship. Abnormally low prices received by primary producers who represent roughly one-half the population of Canada, had greatly diminished purchasing power. The index of raw materials was 58·9 in November compared with 50·8 in



THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs

The long-term trend of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

February, while the index of manufactured goods was 71·6 as against 66·9 in the same comparison. As these indexes are expressed as a percentage of the average level in 1926, it is clear that a maladjustment still exists between the prices of different classes of commodities.

One of the most hopeful signs on the business horizon during 1933 was the considerable recovery in wholesale prices. The reversal in the downward trend, if maintained, will contribute a most effective stimulus toward the restoration of business confidence.

Banking

The problems of the chartered banks were altered by the economic developments of the last four years. During a period of abnormal prosperity such as culminated in 1929 an insistent demand for credit is a commonplace. Abundant opportunities for profit in speculative and business operations led to abnormal expansion in bank credit. The natural outcome was that the aggregate of note circulation and bank loans became relatively large as compared with deposits or metallic reserves. The strain normally results in curtailment of credit and advancing interest rates. The drastic contraction of business and speculation in the last four years has slackened the demand for credit. The fundamental position of the banks tends to be strengthened toward the end of a depression by the reduction in outstanding credit and the relative stability of or gain in deposits and liquid reserves.

Notice deposits in October compared with the corresponding month of 1932 showed a decline of 1·5 p.c., current loans during the intervening period recording a decline of 10·4 p.c. The surplus of notice deposits over current loans increased from $353,000,000 to $437,600,000, the greatest surplus having been recorded in May when the total was $500,000,000. The gain in current loans, contingent upon more active business conditions, resulted in a reduction of the surplus from May to October. Investment holdings in the 12-month period showed a gain of $154,800,000 or 21·3 p.c.

Demand deposits recorded considerable accumulation from January to October, while loans for commercial and industrial purposes recorded resistance against further decline. The widening disparity between deposits and loans resulted in a building up of the investment portfolios of the banks, a new high point having been reached at the end of October.

Bond Yields

As the interest rate on current and call loans in Canada is fairly constant, very moderate change being made either in time of prosperity or of depression, the trend of fundamental interest rates is more readily determined by the yield on high-grade bonds. Dominion and Ontario government bonds averaged much higher for 1933 than in the preceding year. Bond prices recovered sharply in 1932 subsequent to the low point reached in January, the trend being also upward during 1933. The yield on four Dominion government refunding bonds was computed as 4·52 p.c. in November compared with 4·80 in the same month of 1932. The average yield on Ontario government bonds was 4·66 p.c. in November compared with 4·90 p.c. in the same month of the preceding year.

The declining yield on government bonds in Canada, coupled with remarkably low rates on short term money in external money markets, tends to act as a stimulant to business enterprise. Thus far low rates have not exercised to any great extent the customary stimulating effect due to lack of confidence in available investment media. With the restoration of confidence in domestic enterprise and the return of economic prosperity in other countries, the tendency of idle funds will be to gravitate toward productive projects.

The Agricultural Situation

One of the chief factors operating to expand or contract industrial enterprise is the production and value of the principal farm crops. In a country such as Canada where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business.

Wheat production was less than in any year since 1924, the total being provisionally estimated at 271,821,000 bushels compared with 428,514,000 in the preceding year. Declines were also shown in eight other principal field crops including oats, barley, rye and flax. The output of buckwehat, however, was 8,664,000 bushels compared with 8,424,000 in 1932. The higher level of prices has proven beneficial to the farming community. The price index of Canadian farm products on the 1926 base averaged 48·9 from August to November compared with 38·5 in the same months of 1932.

Country deliveries of wheat from August 1 to November 10, 1933 amounted to 138 million bushels compared with 236 million bushels during the same period of the preceding year. Stocks of Canadian wheat in store in all positions on November 10, 1933 were 250 million bushels as compared with 241 million bushels on the same date of 1932. Exports of Canadian wheat were 59 million bushels during the three months from August to October compared with 91 million for the same months of the preceding year. The average cash price of No. 1 Northern wheat at Winnipeg was 66·7 cents per bushel from August 1 to November 16, 1933, compared with 51·5 in the corresponding period of 1932, a gain of 29·5 p.c.

The Iron and Steel Industry

The use of iron and steel is fairly general in the production and renewal of railway and industrial equipment, explaining the strategic position occupied by the industry in reflecting cyclical fluctuations. For the first ten months of 1933, the cumulative production of pig iron was 160,872 long tons compared with 102,950 in the same period of 1932. The gain was mainly due to the more active operations from July to October, production being practically suspended during the early part of the year.

The production of steel ingots and castings in the first ten months of 1933 was 315,325 tons compared with 274,945 in the same period of 1932, a gain of nearly 15 p.c.

The Foreign Situation

Business operations in four other important countries showed considerable acceleration during the greater part of the year just ending. Measured by the index of business activity published by *The Economist*, the lowest point of the depression in the United Kingdom was reached in the last quarter of 1931. Since that time the trend has been decidedly upward, the level of business operations as measured by the index of *The Economist* being at the present time only slightly below that of 1928. The index transferred to the 1928 base for purposes of comparison was 97·5 in October compared with 92·3 in the same month of last year, a gain of 5·6 p.c.

The lowest point of business operations in France was reached in July, 1932. Recovery followed for exactly 12 months, the official index of industrial production moving up from 72·4 in July 1932 to 88·2 in July 1933. In August and September reaction was predominant, the index dropping to 86·6. Despite the setback of the two months, the gain in the index from September 1932 to September last was no less than 17 p.c.

The recovery in Germany was fairly continuous after August 1932, the minimum of the present depression. The index of industrial production as published in the Monthly Bulletin of the League of Nations was 72·0 (1928 = 100) in September compared with 60·3 in the same month of 1932, a gain of 19·4 p.c.

Two low points were reached in the business operations of the United States during the last two years. One of these was in July, 1932 and the other in March last. Moderate recovery was shown from July to October 1932, a part of this gain being counterbalanced by the reaction culminating in March, 1933. There followed a spectacular recovery from March to July. The index of the Federal Reserve Board transferred to the 1928 base, moved up in four months from 54·1 to 90·1 the gain being no less than 66·5 p.c. The setback from August to October was continuous and severe, the index dropping from 90·1 to 69·4 or 23 p.c.

The gain in the Canadian index of industrial production during the 12-months comparison was 25 p.c. The net gain in the index of the United States in the same comparison was 15 p.c. Similar indexes for the United Kingdom, France and Germany recorded gains of 8 p.c., 17 p.c. and 19 p.c., respectively.

Chief Economic Changes

It may be of interest to draw attention to the four charts appearing in this number. The chart of the indexes of business operations shows the trend of eleven important factors by years from 1919 to 1933. The records for the past year based on averages for ten months, show an unmistakable change from the tendency of the three preceding years. The indexes for mineral production, manufactures and electric power were higher in 1933 than in 1932. The indexes of distribution and construction averaged lower, the gains in the latter part of the year failing to counterbalance the decline of the first quarter. Indexes of grain marketings were higher in 1933, while sales of live stock on the stockyards averaged moderately lower. Cold storage holdings were at a lower level in 1933 than in the period from 1930 to 1932. Indexes of the holdings of butter, cheese, beef and lard were somewhat greater, while declines were shown in eggs, pork, mutton, poultry and veal.

World stocks of nine commodities have been practically maintained for the last 12 months at a level below that of the early months of 1932. Stocks of important raw materials accumulated continously from 1925 to the first part of 1932. Stocks of coffee and tin have shown decline in the last two years, and sugar stocks have recently recorded a decrease of relatively moderate proportions. Stocks of wheat, rubber, cotton and silk remain at high levels. Prices and stocks of tin furnish a good sample inverse correlation.

The three representative factors moved into more favourable positions in 1933, the advance in the index of the physical volume of business since the first quarter of the year contrasting with the steady decline during 1932. The gain in common stock prices from July to September 1932 was counterbalanced after adjustment for the long term trend, during the decline culminating in March last. A gain of 76 p.c. from March to July was only partly offset by the reaction in subsequent months. The advance in the price of Ontario government bonds as indicated by the decline in the yield between the early months of 1932 and the later months of 1933 was of considerable proportions.

Security Prices.

The close interconnection of various economic functions was shown by the recovery in common stock prices during 1933. The low point of the year was reached in March, when the index of 130 common stocks on the 1926 base was 47·3. A rapid advance followed, culminating in July when the standing was 83·3, a gain of no less than 76 p.c. A minor recession occurred in the latter months of the year. The index was 73·7 in November, a decline of 11·5 p.c. from July but a gain of about 56 p.c. over the low point of the year. The minimum of recent years was reached in June, 1932, when the index was 43·2 or about 5 points below the low point of 1933. The resumption of industrial operations and the recovery in wholesale prices favoured the revenue prospects of Canadian corporations. Owing to improved earnings and the brighter outlook, a number of companies resumed the payment of dividends in the latter part of 1933.

According to an unofficial computation, dividend payments in December were $22,664,000, the greatest for any month since December, 1931. Comparative payments were $20,565,000 in December, 1932 and $27,835,000 in the same month of 1931.

The index of 96 industrial stocks was 109·6 in November compared with 57·3 in March, a gain of more than 91 p.c. The appreciation in the index of 18 utilities during the same period was about 18·5 p.c. The index of 22 preferred stocks moved up from 47·3 to 59·1, a gain of 25 p.c.

The November Trend.

Economic conditions were practically maintained in November at the level of the preceding month. The index of the physical volume of business based on 45 factors with seasonal adjustment was not greatly altered, the standing being 85·5 in November compared with 88·2 in October. Wholesale prices recorded a moderate gain in November, the index being 68·7 compared with 67·9 in October. Out of 502 commodities used in the computation of the index, 106 quotations were higher, while only 85 showed recession. The index of crop products moved up one point and the animal products index was two points higher. Gains were also predominant in the metal and wood paper groups, while textiles, non-metallic minerals and chemicals were at a lower level. Cash prices of No. 1 Northern wheat at Winnipeg averaged 63·7 cents per bushel in November compared with 60·5 in October. Sharp improvement in milreis exchange associated with reports that henceforth the Brazilian currency unit would be linked with sterling caused coffee prices to stiffen in New York. Livestock prices, in general, were higher at practically all major centres. A rise occurred in imported wool consequent upon the advance in sterling, causing active buying on the part of mills. Gains were shown in silver, tin, lead and solder.

The index of common stock prices moved up from 70·4 in October to 73·7 in November. Industrials were up from 100·1 to 109·6, while utilities showed a decline at 45·2 compared with 45·9. The index of 20 mining stocks was 109·4 compared with 112·2.

Manufacturing.

The index of manufacturing production was 86·2 compared with 87·9 in October. The output of food products was at a somewhat lower level, the index being 90·8 compared with 94·1. Wheat flour production showed a gain less than normal for the season; the output in the latest month for which statistics are available was 1,651,000 barrels compared with 1,393,000. The adjusted gain in the production of rolled oats was 17 p.c., the total being 15,676,000 pounds compared with 12,093,000. Corn flour and meal also showed moderate gain. The manufacture of sugar was 112,533,000 pounds compared with 87,617,000 in the preceding four-week period, the adjusted gain being 13 p.c. The gain in hog slaughterings was less than normal for the season, the total being 277,318 head compared with 235,255. Declines were shown in cattle and sheep slaughterings.

The index of cheese exports was 68·4 compared with 56·6, a gain of nearly 21 p.c. Exports of canned salmon were 4,936,100 pounds compared with 6,926,800.

The decline in the output of pneumatic casings was greater than normal for the season. Production of leather boots and shoes was 1,389,000 pairs compared with 1,730,000.

The wood and paper group was more active in November, the index moving up from 86·2 to 87·2. Production of newsprint was 193,718 tons compared with 191,452. Exports of wood pulp were 116,538,700 pounds compared with 112,247,500 and shingle exports showed a gain after seasonal adjustment. Exports of planks and boards were 102,882,000 feet compared with 117,404,000.

The iron and steel industry was not quite so active in November according to the factors used in this connection. The output of steel ingots was 43,099 tons compared with 48,496. Pig iron at 29,592 tons compared with 27,002 showed a gain of 17 p.c. after seasonal adjustment. The index of the imports of iron and steel products moved up from 37·4 to 44·6. The output of motor cars was 2,291 compared with 3,682, a decline being shown even after seasonal adjustment.

The output of coke in the latest month for which statistics are available was 172,508 tons compared with 155,712.

Construction.

The decline in building permits was less than normal for the season, the total being $1,609,874 in November compared with $1,763,000, an adjusted gain of about 11 p.c. Contract awards were $10,637,200 compared with $15,014,300, an adjusted decline of 15 p.c. from the relatively high total of the preceding month. The net result was a decline in the index of construction from 42·6 to 37·3.

External Trade.

Imports in November at $43,711,559 were greater than in any month since May of last year. A considerable increase was recorded in November over the preceding month, a gain which would be augmented after adjustment for seasonal tendencies. Exports were greater in November than in any month since December, 1930, when prices were considerably higher. The gain in exports over the preceding month was less than normal for the season. The excess of total exports over imports was $17,214,846 in November compared with $8,852,377 in the same month of last year.

Dominion Bureau of Statistics, Ottawa, December 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business...	**75·8**	**72·6**	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**	**88·2**	**85·5**
INDUSTRIAL PRODUCTION..................	71·8	67·7	62·2	60·9	62·5	65·1	72·7	79·8	82·6	89·5	90·2	87·4	83·9
Mineral Production........	86·4	90·5	80·5	94·2	91·4	81·9	97·8	99·0	81·0	99·0	108·8	117·7	99·2
Copper exports............	21·3	45·8	15·3	50·0	29·0	6·2	36·9	39·0	36·6	68·0	51·3	113·2	51·6
Nickel exports.............	46·4	38·2	67·1	99·5	101·6	104·2	174·8	166·0	151·2	132·2	179·0	148·7	126·4
Lead production...........	119·1	82·8	90·8	83·8	75·6	93·3	98·0	85·5	89·0	107·7	102·4	98·5	......
Zinc exports...............	58·3	91·7	73·0	103·6	121·7	166·1	112·4	107·3	60·3	105·2	112·0	158·3	106·0
Gold shipments...........	164·1	198·1	161·6	164·1	177·9	167·8	172·8	180·9	138·6	170·6	164·1	153·2	151·4
Silver shipments..........	69·6	61·4	39·4	62·3	104·8	49·1	53·0	70·6	46·1	67·9	89·4	101·6	81·1
Asbestos exports..........	28·7	43·3	57·3	24·1	30·7	55·3	83·5	87·2	51·0	67·7	72·5	73·5	70·7
Bauxite imports...........	202·3	25·9	16·3	26·7	21·5	24·1	116·8	92·0	46·5	94·5	104·1	163·6	119·3
Coal production...........	75·3	73·8	66·5	78·5	61·8	56·5	59·1	56·5	56·3	69·5	82·5	90·5	79·8
Manufacturing.............	72·3	70·2	62·2	58·7	62·7	67·0	77·4	85·7	88·2	96·9	97·0	87·9	86·2
Foodstuffs.................	86·7	94·4	67·9	63·0	74·1	83·4	85·6	99·3	88·5	100·1	104·5	94·1	90·8
Flour production.........	93·5	61·7	52·0	57·8	86·5	75·8	87·3	88·6	106·5	117·8	86·0	74·7	......
Oatmeal production......	48·4	23·8	15·9	23·1	34·6	37·8	32·0	28·2	43·7	69·0	46·4	29·8	......
Sugar manufactured......	125·4	127·7	51·5	28·1	62·2	59·1	42·9	84·9	52·1	80·7	72·8	107·8	121·8
Cheese exports...........	57·7	39·4	11·3	14·3	22·4	38·8	45·3	47·0	46·4	30·2	59·4	56·6	68·4
Salmon exports...........	27·1	56·1	49·8	40·3	47·6	15·5	163·0	333·1	80·6	134·9	99·5	87·0	65·9
Tobacco....................	126·5	106·2	125·7	113·1	110·0	92·7	112·6	131·5	120·9	121·7	123·1	123·5	121·7
Cigars....................	70·3	60·0	44·5	49·6	55·6	60·9	65·7	68·0	73·9	68·9	62·1	67·6	69·6
Cigarettes................	148·1	124·1	155·3	136·4	129·1	105·1	131·4	156·1	140·0	142·4	146·8	146·6	142·6
Rubber imports............	96·5	59·3	70·2	73·3	43·4	33·7	96·1	86·4	69·9	113·3	190·6	158·2	132·3
Boots and shoes production.	81·0	63·7	65·1	77·0	84·5	86·9	104·4	118·8	121·6	120·2	111·4	88·9	......
Textiles....................	104·1	96·3	60·0	56·1	55·3	47·7	87·5	90·8	113·4	136·7	123·9	118·6	137·5
Raw cotton imports......	110·9	94·8	57·5	53·8	47·9	43·2	84·4	83·3	113·7	129·5	107·3	119·3	137·5
Cotton yarn imports......	65·8	66·4	76·3	63·4	77·8	54·7	98·9	121·9	132·0	97·9	141·3	108·6	116·7
Wool, raw and yarn.......	81·9	115·3	67·4	65·8	85·9	69·0	100·1	119·0	104·3	189·9	205·9	118·3	145·2
Forestry...................	65·8	60·0	63·4	59·8	60·7	63·7	75·7	79·2	87·0	94·0	88·0	86·2	87·2
Newsprint................	101·9	92·7	90·9	85·9	85·9	93·3	105·4	109·0	113·3	122·7	117·5	118·3	122·3
Wood pulp exports........	51·6	40·6	45·3	47·8	48·1	58·6	59·7	61·2	79·2	77·2	66·3	59·7	60·0
Planks and boards exports	23·3	23·9	32·3	29·4	32·7	27·4	40·0	44·3	54·1	59·9	56·8	54·6	51·8
Shingles exported.........	50·2	42·6	64·2	49·8	38·7	43·7	87·9	86·2	87·2	105·1	71·5	51·6	54·8
Iron and steel.............	28·3	29·7	31·9	19·6	25·4	27·3	32·1	34·5	47·2	46·4	43·5	37·3	33·4
Steel production..........	57·6	51·4	65·6	19·8	15·3	16·5	31·9	44·4	81·4	78·7	68·6	77·0	68·1
Pig iron production.......	24·5	48·6	51·0	10·8	......	......	.....	1·3	51·0	54·7	53·0	43·9	51·4
Iron and steel imports....	39·7	29·4	21·0	27·4	25·7	23·0	22·7	32·4	35·1	37·2	35·4	37·4	44·6
Automobile production..	18·9	21·6	23·4	19·0	31·8	35·2	39·4	37·8	41·1	39·5	37·8	26·7	19·6
Coke production...........	90·2	93·1	90·6	68·8	82·6	75·7	81·7	86·0	95·4	97·5	101·8	106·7	......
Crude petroleum imports...	102·0	71·0	86·0	117·6	106·6	121·0	176·5	186·5	219·0	223·7	191·7	153·8	181·1
Construction,..............	39·4	19·5	25·2	20·3	16·1	20·6	14·1	19·6	34·0	25·5	26·9	42·6	37·3
Contracts awarded.........	44·7	20·5	29·0	22·7	18·9	24·8	15·0	18·6	41·7	29·4	30·5	53·8	45·7
Building permits...........	26·0	17·1	24·5	14·3	9·2	9·9	11·9	22·0	15·0	15·9	17·9	14·7	16·3
Cost of construction........	88·6	88·1	87·9	87·3	87·5	87·4	87·8	89·7	90·7	90·7	90·7	90·8	90·7
Electric Power.............	134·4	131·3	131·6	136·1	134·4	134·9	138·9	149·0	160·7	168·0	148·9	148·8	158·1
DISTRIBUTION..............	86·9	86·1	84·3	83·8	84·8	82·9	86·7	88·9	88·4	90·5	92·6	90·5	89·9
Trade employment.........	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8
Carloadings................	60·1	58·4	56·1	57·9	61·8	59·4	62·9	66·8	62·6	67·9	63·9	62·6	62·9
Imports....................	70·6	59·8	52·4	50·8	50·0	44·2	54·8	56·7	59·7	65·0	70·5	71·6	77·4
Exports....................	47·3	47·5	56·6	49·6	51·1	47·3	66·6	65·3	71·5	65·1	85·8	67·6	58·3
Agricultural Factors—													
AGRICULTURAL MARKETINGS..................	62·3	59·1	56·1	76·5	129·0	104·1	95·4	221·9	136·3	197·2	101·1	70·5	41·8
Grain Marketings..........	59·5	56·6	52·5	75·9	140·2	109·7	98·3	252·5	148·5	224·6	106·2	70·0	36·7
Wheat......................	65·1	61·0	58·4	85·0	155·7	119·6	108·8	275·7	159·2	231·9	111·8	75·6	40·1
Oats........................	55·3	49·8	22·2	29·6	71·5	79·5	54·7	76·2	101·7	126·4	218·6	97·2	35·9
Barley......................	10·5	27·3	12·7	18·7	36·3	28·8	25·3	84·9	60·8	261·9	26·0	19·0	10·9
Flax........................	21·7	18·8	17·8	8·6	16·6	33·1	9·0	146·2	29·0	95·9	4·4	1·9	1·3
Rye.........................	4·8	5·8	6·6	11·8	57·1	65·3	57·9	172·5	227·7	191·6	18·6	11·9	3·5
Live Stock Marketings....	74·5	70·3	71·9	79·4	77·8	79·2	82·5	84·8	81·2	74·5	78·0	72·5	65·2
Cattle......................	41·6	55·8	63·5	71·3	71·3	61·2	66·4	73·0	68·0	57·8	54·8	56·2	50·7
Calves......................	101·0	81·4	107·2	113·3	66·6	73·2	67·6	88·8	95·0	99·8	104·7	102·8	89·9
Hogs........................	123·7	93·8	74·5	79·9	77·2	97·4	97·9	89·8	94·1	94·1	108·9	93·6	88·0
Sheep.......................	120·3	76·2	118·4	149·0	183·1	190·4	199·1	204·2	146·8	123·1	126·8	98·8	61·7
ANIMAL PRODUCTS—													
Inspected Slaughterings—.	88·3	93·8	101·8	112·6	119·2	111·4	127·2	119·1	118·7	117·0	112·9	105·6	99·5
Cattle......................	67·8	73·6	110·1	116·3	109·4	98·5	105·5	97·5	102·7	109·1	98·0	92·8	84·9
Sheep.......................	115·0	118·3	186·0	221·2	258·5	238·8	228·1	256·5	200·1	168·3	168·6	134·1	81·4
Hogs........................	99·9	105·3	92·6	100·9	114·2	109·4	133·2	122·0	122·7	117·9	118·2	111·8	110·9
Cold Storage Holdings....	98·9	98·3	112·0	127·6	135·8	112·7	100·4	119·9	114·5	114·2	115·7	112·7	111·1
Eggs........................	121·2	130·5	163·2	256·4	315·4	230·2	133·4	123·8	114·9	105·6	109·6	106·8	111·9
Butter......................	126·4	139·8	148·9	148·9	146·6	108·4	121·8	202·8	171·5	154·2	151·5	143·7	153·0
Cheese......................	62·7	52·8	57·2	65·9	72·9	71·5	69·2	68·7	78·7	82·5	88·4	84·5	84·2
Beef........................	64·6	54·7	50·5	61·3	65·0	71·5	72·2	86·0	87·3	100·1	106·7	116·3	109·6
Pork........................	108·5	101·3	112·3	96·4	93·7	89·3	95·8	102·2	102·7	107·3	102·2	99·4	98·2
Mutton......................	114·6	111·2	108·1	90·0	78·2	75·7	54·4	70·6	120·9	217·7	294·5	334·9	217·2
Poultry.....................	38·5	47·0	131·7	235·4	213·0	191·3	130·8	125·0	102·9	100·4	84·8	77·4	52·6
Lard........................	81·9	64·9	82·1	75·9	71·7	63·5	92·5	110·9	113·0	100·6	104·0	71·1	83·2
Veal........................	81·2	67·5	51·7	47·4	46·5	74·4	91·2	108·5	112·3	116·6	90·6	115·7	102·4

---

[1] Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; sent free on request.

Table 2. Trend of Business Movements

Items	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Trend of Business Movements—													
Rubber, Crude Imports. 000 lbs.	3,568	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670	4,022	5,869	5.780	4.892
Cotton, Raw Imports.... 000 lbs.	15,376	13,819	8,765	6,026	6,374	4.050	8,111	7,440	9,790	10,584	7,409	12,288	19.058
Wool, Raw Imports...... 000 lbs.	1,070	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896
Planks and Boards Exports............ Mil. bd. ft.	46·37	37·54	39·18	37·71	60·46	33·74	75·69	94·70	116·18	128·46	112·04	117·40	102·88
Timber Scaled in B.C. Mil. bd. ft.	99·8	80·5	49·1	37·4	67·8	98·5	166·8	183·1	180·7	168·7	196·9	170·9	......
Newsprint Production.. 000 tons	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42	191·45	193·72
Shipments.............. 000 tons	164·33	140·77	133·06	120·92	140·69	161·27	165·52	171·68	181·66	194·35	183·97	190·33	201·10
Stocks.................. 000 tons	45·46	42·34	49·84	54 52	50·87	37·23	43·43	43·07	41·96	41·83	37·24	38·42	30·86
Pig Iron Production.. 000 l. tons	14·15	27·03	29·21	6·14	..	......	......	·85	31·69	35·23	30·74	27·00	29·53
Ferro-alloys Production... tons	1,544	1,090	1,217	1,076	927	918	1,030	910	1,256	1,796	2,033	9,563	7,589
Steel Ingots and Castings............ 000 l. tons	37·09	30·76	40·77	12·37	11·21	11·38	23·13	31·60	49·08	48·66	38·63	48·45	43·10
Passenger Automobile Production.................. No.	1,669	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503
Truck Production.......... No.	535	578	437	273	705	1,298	1,372	1,318	1,218	1.160	1,450	959	788
Total Cars and Trucks..... No.	2,204	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291
Exports—Auto Complete or Chassis.................. No.	1,438	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750
Exports—Automobiles and Parts.................. $000	906	476	368	247	824	552	1,119	1,072	873	752	1,035	1,391	865
Petroleum, Crude Imports 000,000 gal.	51·71	32·81	35·09	37·56	49·34	36·19	83·98	121·12	118·27	116·31	108·10	91·71	91·76
Condensed Milk Output 000 lbs.	134·8	1,385	852	976	960	784	768	568	778	743	758	947	957
Evaporated Milk Output 000 lbs.	2,619	2,872	2,025	1,845	2,704	4,797	6,699	7.255	5,358	5,494	5,604	4.4[illegible]7	3 800
Fish Exports............ 000 lbs	38,583	27,189	26,740	24.032	20,692	7,4[illegible]6	15,528	19,702	21,2[illegible]0	27,212	24,031	35,477	53 361
Fish Exports.... .... $000	1,304	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905	2,124	2.056
Canned Salmon Exports 000 cases	42·39	69·53	51·26	35·05	47·48	6·81	85·03	128·74	35·92	89·96	133·69	144·31	102·84
Railways—													
Canadian National—													
Operating Revenues...... $000	10,166	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147	12,903	11,612
Operating Expenses....... $000	10,686	10,589	10.008	9,754	10,091	9,597	10,261	10,726	10,696	10,576	10,309	.....	......
Operating Income........ $000	480	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	430	209	442	1,569	.....	......
Freight carried one mile 000,000 tons	1,025	852	629	593	820	666	754	966	812	863	1,015	.....	......
Passengers carried one mile 000,000 pass.	41	64	45	40	44	47	44	57	71	62	61	.....	......
Canadian Pacific—													
Operating Revenues...... $000	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,409	10,123	9,920	11,168	11,984	10,390
Operating Expenses....... $000	7,053	7,091	7,005	6,637	7,563	7,018	7,449	8,026	8,413	8,855	7,818	.....	......
Operating Income........ $000	3,324	2,311	323	97	877	538	976	2,049	1,368	739	3,003	......	......
Freight carried one mile........... 000,000 tons	1,023	753	627	787	761	609	632	1,017	767	739	932	......	......
Passengers carried one mile....... 000,000 pass.	40	54	40	39	44	49	48	70	61	66	59	......	......
All Railways—													
Operating Revenues...... $000	24,276	21,902	17,643	16,788	20,612	19,530	21,447	24,310	23,713	23,730	25,872	......	......
Operating Expenses....... $000	19,308	19,434	18,528	17,881	19,161	18,072	19,298	20.344	20,709	21,144	19,829	......	......
Operating Income........ $000	4,057	1,904	1,813[1]	2,073[1]	520	351	1,136	3,071	2,103	1,679	5.111	......	......
Freight carried one mile........ 000,000 tons	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	1,999	2,103	......	......
Passengers carried one mile....... 000,000 pass.	90	130	95	88	97	105	100	141	145	145	136	.....	......
Carloadings............ 000 cars	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·95	162·73	185·56	202·46	221·60	......
Canal Cargo Traffic—													
Sault Ste. Marie...... 000 s. tons	2,877	215	......	.....	......	696	3,490	3,582	6,050	7,691	8,453	7,154	3,022
Welland.............. 000 s. tons	1,087	147	......	.....	......	588	1,109	1.239	1,121	1,212	1,373	1,353	1,070
St. Lawrence......... 000 s. tons	751	51	......	.....	......	352	835	994	839	980	1,129	1,041	775
Coal Available........ 000 s. tons	2,738	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738
Coke Production........ 000 tons	143	150	150	128	139	122	134	136	145	150	156	173	......
Strikes and Lockouts—													
Disputes in existence........ No.	12	12	8	5	10	5	16	14	8	17	23	14	20
Number of employees...... No.	1,130	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,526	6,991	1,108	3,974
Time loss in working days......	3,653	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543
Percentage of unemployment in Trade Unions.. P.C.	22·8	25·5	25·5	24·3	25·1	24·5	23·8	21·8	21·2	19·9	19·8	19·8	......
Employment Office Reports—													
Applications................ No.	65,165	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50.397	56,588	62,579	68,310	68,660
Vacancies.................. No.	28,683	30,885	28,602	23,714	22,613	24.652	32,693	31,706	28,630	32,323	29,935	33,659	41,475
Placements.................. No.	27,383	29,192	27,304	22,733	21,604	23.415	30,952	30,091	27,266	30,667	28,534	32,015	39,709
Immigration—Total......... No.	1,258	938	700	909	1,126	1,427	1,474	1,424	1,370	1,247	1,438	1,390	......
From U. Kingdom.......... No.	188	110	96	96	99	238	251	260	212	264	271	237	......
From U. States............ No.	817	617	513	554	732	875	956	871	860	681	792	715	......
From other Countries...... No.	253	211	91	259	295	314	267	293	298	302	375	438	......
Returned Canadians........ No	1,026	2,632	807	668	784	1.011	1,104	1,203	1,150	1,087	870	566	......
Bank Clearings......... $000,000	1,130	1,063	978	882	946	950	1,293	1,430	1,792	1,365	1,232	1,331	1,365
Failures.................... No.	229	196	216	214	192	184	175	158	142	150	155	144	......
Liabilities.................. $000	4,343	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,358	2,345	2,322	......

---

[1] **Deficit.**

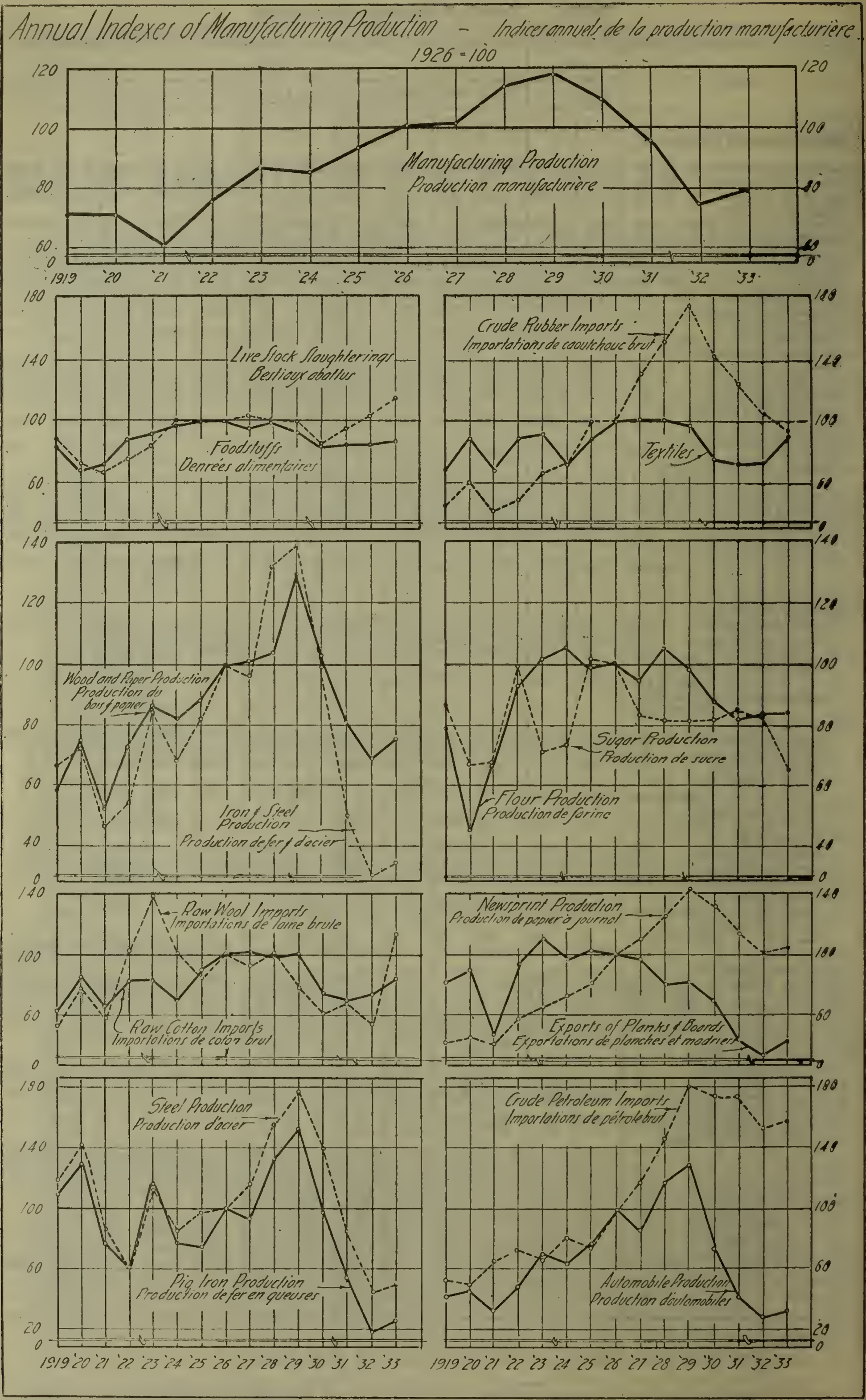

Annual Indexes of Manufacturing Production – Indices annuels de la production manufacturière
1926 = 100
120
100
80
60
0
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33
Manufacturing Production
Production manufacturière
180
140
100
60
0
Live Stock Slaughterings
Bestiaux abattus
Foodstuffs
Denrées alimentaires
Crude Rubber Imports
Importations de caoutchouc brut
Textiles
140
120
100
80
60
40
0
Wood and Paper Production
Production du bois & papier
Iron & Steel Production
Production de fer & d'acier
Sugar Production
Production de sucre
Flour Production
Production de farine
140
100
60
0
Raw Wool Imports
Importations de laine brute
Raw Cotton Imports
Importations de coton brut
Newsprint Production
Production de papier à journal
Exports of Planks & Boards
Exportations de planches et madriers
180
140
100
60
20
0
Steel Production
Production d'acier
Pig Iron Production
Production de fer en gueuses
Crude Petroleum Imports
Importations de pétrole brut
Automobile Production
Production d'automobiles
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October......	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.........	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January......	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May.........	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June.........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August.......	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October......	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November...	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W	Barley No 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August......	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October.....	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,120,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299,906	·626	·323	·410	·985	·457
May.........	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239,599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August ...	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April.........	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June.........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July.........	16,373,532	501,382	330,001	2	217,143	·833	·396	·502	1·631	·675
August......	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October......	23,305,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November...	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,349	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,891	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,859	8,588,777	2,916,344	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,209,399	624,962	180,458	39,304	724,379	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	3,503,990	480,288
September	6,179,626	900,766	151,413	62,141	1,127,296	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812,241	514,368

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,140	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	183,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,203	95,927	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	130,616	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434.154
June	1,480.478	503 867	430.179.170	164.250	14,380,513	1,382 348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076.864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716.768	115.200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414.941	389.797	304.243.772	50,150	9,657.775	942,999
April	1,659.842	425 577	269 309 750	49.050	10 208.636	1,120,066
May	1,436,417	421.248	312,790,432	37,350	10,552,455	1,108.312
June	1,493,496	425 890	376.779.975	66,300	12,754,263	1,320,001
July	1,488,431	391.668	338,874,828	40,300	11,492.868	1,149.197
August	1,559,663	419,483	329.466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799.348	1,042.140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938.889
November	1,427,688	358,572	388,625.140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300.491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801.092
May	1,490,955	408,219	360,805,660	27.330	9,857,264	914,839
June	1,517,064	412,655	437,535.200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553.620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506.697	880,042
October	1,473,910	350.617	379.614 915	41.500	14.202.255	838,879
November	1.561,675	364.839	374 490,820	46 400	13.935 402	893 716

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants	Total
1931											
April	332,306	810,653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123,675	1,669 917
May	293,408	892,177	146,830	233,114	1.622 637	445.979	85.643	817.519	260,635	131,016	1.740 792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576.449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,981	1.456.822
August	274,644	816,379	164,848	148,542	1.467,600	434,443	85,615	804,318	196,594	106,036	1.627 006
September	275,156	824,847	195,496	124,722	1,482,835	451,133	104,041	839.989	184,536	89,738	1,672.437
October	235.904	723,099	182.548	139,528	1,337,126	431,115	119.592	711.900	197,983	93,554	1,554 144
November	181,474	494.143	150,854	138,910	1.013,879	363.011	107,503	513.384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,869	104.437	418,306	174,731	87,192	1.133.534
1932											
January	212,534	532,297	123.365	132,897	1,029,556	300,352	79,681	491,231	163,531	77,337	1,112,192
February	272.581	774,827	158.460	171,322	1.414.816	420.882	91,177	731.280	214.295	100.779	1.558,413
March	281 244	907,035	150,132	212.237	1,607,280	441,320	87 098	807.022	264,903	119,865	1 720.208
April	243.435	781,111	120.920	216.884	1.413,214	370.801	68,822	742,845	232,427	108.597	1 523,492
May	241.653	821.112	125.907	264.754	1.507.574	422 104	75,047	803.803	248,460	106 674	1 656.088
June	235.079	746.474	118,518	243.324	1,400.508	436.647	65,144	746.658	214,127	96.616	1.559,192
July	247,387	610.920	129.595	169.801	1,202,968	409,588	54,778	665.684	160,666	88,768	1.379.484
August	273.591	828.070	180.350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1.708.359
September	267,515	807,126	185.458	136.672	1,470.476	471,961	109.625	858,238	187.436	95.942	1.723,202
October	213,345	679,722	189.725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1.599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361 334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978.064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426.723	129,475	53,219	921,898
February	207,516	614,061	112,162	149.983	1,126,000	302,984	60,423	596.200	161.377	79.292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86.358	1,539,487
April	234,316	737,483	117,438	217.809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315.543	1,631,358	468,592	108,270	836.667	250.595	90,440	1.754,564
June	323,774	921,428	167,448	318,003	1,785.434	566.993	120,308	949.938	229.827	98,581	1.965,647
July	368,581	861.664	199,168	234.433	1,746.992	634.980	101,253	909.760	232,910	95.964	1.974.867
August	363.232	1,007,916	260,289	210,696	1,919,069	659,556	133.747	1,085.425	263,552	95,299	2.237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1.388,574	484,141	146,894	870,948	232,164	99,624	1,833,771

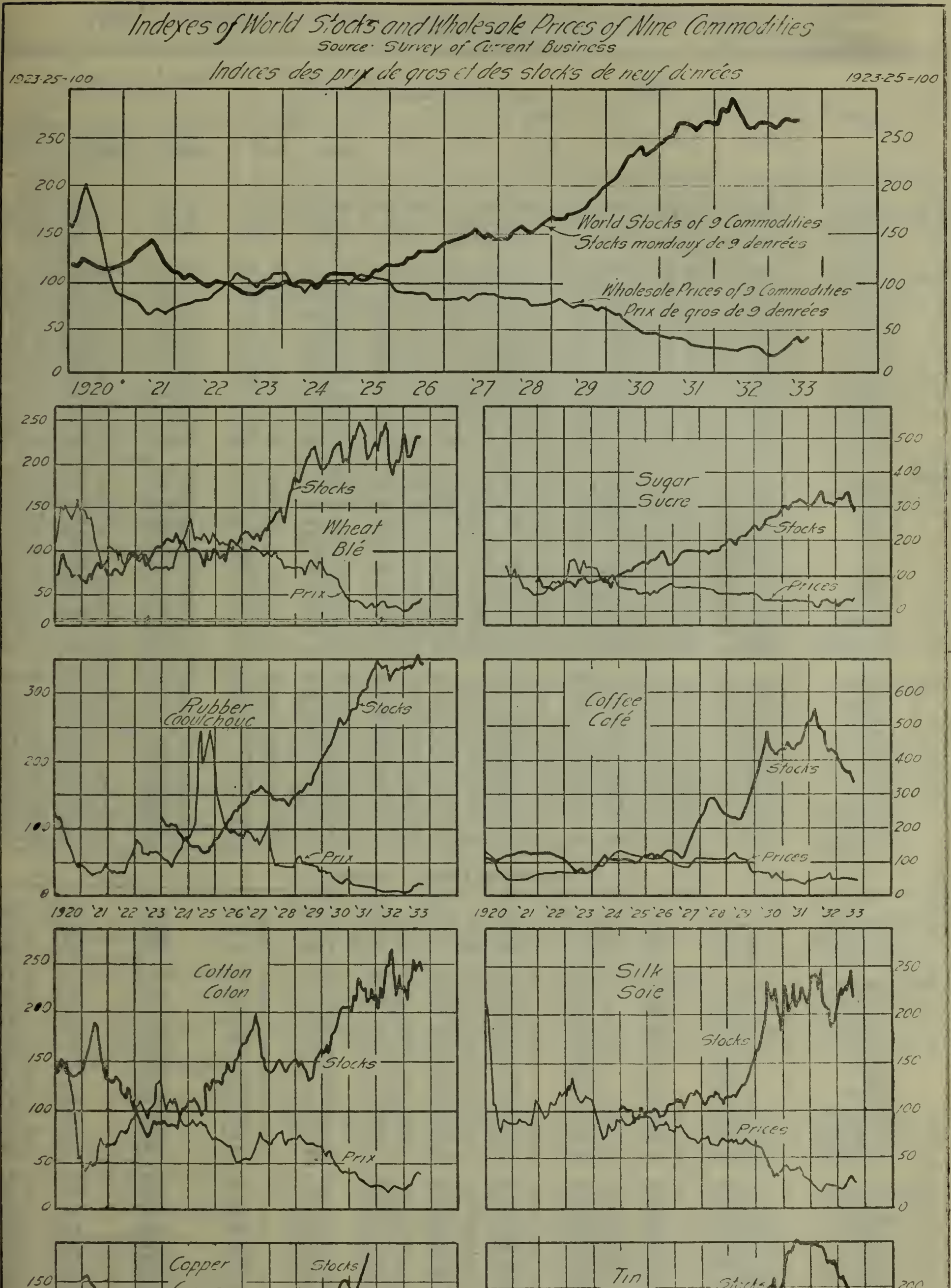
Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Saleson Stock Yds: *(Current month prelim.)*													
Cattle	66,598	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	55,322	79,368	67,858
Calves	26,072	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	27 875	36,196	24,267
Hogs	126.986	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	61,156	88,976	101,028
Sheep	75,412	20,329	24,396	14,066	14,902	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,868
Inspected Slaughterings:													
Cattle	56,038	45,075	50,521	42,412	50,959	42,352	55,032	46.538	49,242	58,989	64,566	72,030	72,957
Calves	23,722	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	10,656	36,445	27,031
Sheep	8,982	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,691	11,423
Lambs	109,900	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,686	92,678	136,963	166,920	72,768
Swine	249,858	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	11·9	10·9	11·0	10·9	10·9	11·3	11·8	11·8	12·0	11·8	11·4	11·0	10·6
Veal roast..... "	12·7	12·2	12·0	12·2	12·4	12·3	12·0	11·8	12·0	11·8	11·7	11·6	11·5
Mutton roast... "	17·9	16·6	16·7	17·5	17·9	19·4	21·1	21·2	20·9	20·7	18·8	17 8	17·2
Pork fresh ... "	14·5	12·9	12·7	12·2	12·3	14·4	15·1	15·7	16·0	17·1	17·1	17·2	15·8
Bacon breakfast ...... "	19·2	18·6	18·1	17·4	17·7	18·8	19·9	20 2	20·4	21·2	21·0	21·4	21·1
Lard pure..... "	13·3	12·9	12·3	11·7	11·5	12·3	12·8	12·9	12·7	12·8	12·8	13·1	13·2
Eggs fresh....doz.	38·6	45·2	39·1	28·8	27·8	23·0	19·2	19·2	21·1	23·5	24·4	29·2	37·9
Milk ...... qt	9·6	9·8	9·7	9·7	9·7	9·3	9·3	9·1	9·2	9·2	9·4	9·6	9·7
Butter creamery.......... lb.	26·4	25·9	26·1	25·7	26·9	28·8	27·0	23·9	23·8	25 4	24 3	24·4	24·3
Cheese........ "	19·9	19·8	19 6	19·4	19·2	19·5	19·8	19·3	19·4	19·9	19·6	19·7	19·7
Bread......... "	5·6	5·8	5·7	5·7	5·6	5·2	5·3	5·6	5·7	5·8	6·1	5·7	5·8
Flour......... "	2·8	2·7	2·6	2·6	2·6	2·6	2·7	2·9	3·0	3·3	3·7	3·2	3·1
Rolled oats... "	4·7	4·6	4·6	4·6	4·5	4·5	4·6	4·7	4·8	5·0	5·0	5·1	5·0
Rice.......... "	8·3	8·2	8·2	8·0	8·0	7·9	7·9	7·9	8·0	8·0	8·1	8·1	8·0
Beans......... "	4·2	4·0	3·9	3·8	3·8	3·7	3·8	4·0	4·1	4·4	4·4	4·5	4·4
Apples, evap.. "	15·8	15·5	15·4	14·9	14·7	14·8	14·9	14·9	15·2	15·1	15·4	15·0	15·1
Prunes........ "	10·7	10·6	10·8	10·6	10·8	10·9	11·2	11·3	11·7	11·7	12·0	12·1	12·1
Sugar gran.... "	5·8	5·8	5·8	5·7	5·6	7·4	7·8	7·9	7·9	8·0	8·0	8·0	8·0
Tea .... "	43·9	43·7	43·2	42·2	41·2	41·9	41·7	40·6	41·8	41·9	42·5	42·5	43·1
Coffee........ "	41·2	41·0	40·9	40·1	39·4	39·9	39·2	38·9	39·1	39·6	40·0	39·6	39·7
Potatoes......peck	17·3	18·1	19·0	19·2	19·2	19·1	19·4	20·8	22·3	41·0	28·4	23·9	22·2

Cold Storage Holdings	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery*	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000
Dairy	109	69	45	19	9	7	41	212	389	399	411	403	330
Totals*	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330
CHEESE	13,229	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612
EGGS—													
Cold Storage	4,123	1,254	433	88	278	4,041	11,508	13.823	14,219	14,596	13,201	9,124	4,199
Fresh	271	273	650	267	455	632	483	900	868	772	580	316	192
Frozen	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514
PORK—													
Fresh frozen	6,649	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5.495	4,019	5,607
Fresh not frozen	3,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2.251	2,553	4,257
Cured dry salted	409	461	514	661	872	905	1,301	728	396	658	668	978	990
Cured sweet pickled	4,912	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759	4,628	4.465	4,008	4,229
In process of cure	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,895	8.807	8,478	9,427
Totals	23,567	29.552	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596	21.685	20,036	24,510
LARD	1,539	2,327	2,653	2,831	2,527	4,159	5.595	5,993	5,569	4,477	2,278	1,943	1,604
BEEF—													
Fresh frozen	4,642	5,113	4,639	3,889	3,679	3,441	3,117	2,769	3,052	3,784	5,742	8,586	12,037
Fresh not frozen	4,850	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5.296	5,473	5,625
Cured	79	222	229	303	156	62	329	210	357	308	202	214	114
In process of cure	93	184	113	189	173	225	186	203	235	160	141	138	194
Totals	9,665	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,411	17,969
VEAL—													
Fresh frozen	894	702	335	178	173	369	619	702	867	953	881	1,084	1,330
Fresh not frozen	359	180	247	258	444	530	585	611	510	503	660	648	398
Totals	1,253	882	582	437	617	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728
MUTTON AND LAMB—													
Frozen	4,856	5,043	3,733	2,556	1,988	920	618	509	427	615	1,799	5,995	7,283
Not frozen	439	274	276	288	184	140	177	212	396	422	567	549	257
Totals	5,295	5,291	4,009	2,845	2,172	1,060	795	721	824	1,037	2.366	6,544	7,541
POULTRY	3,549	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052
FISH—													
Fresh frozen	19,953	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272
Fresh not frozen	89	40	113	99	64	43	73	38	33	47	39	57	36
Smoked, etc	7,173	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930
Fresh frozen during preceding month	2 740	1,680	840	760	1,149	1,364	1,446	5,614	8,279	3,677	2,737	3,640	2,107

---

* Includes since March 1, 1933, about 1,250,000 lbs. creamery butter in creameries equipped with mechanical refrigeration and added to list at that time.



Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422.213	88.481	94.785	17,298	10,553	145,461
March	1,391,982	25,576	1.417.558	34,338	703,708	451,912	95,991	106.033	15.992	9,584	127.940
April	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100.959	13,360	9,696	97,677
May	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289.828	52.675	638.719	379,568	101.337	95,570	12.139	9,820	88,602
July	1,230.622	20,700	1,251,322	50,712	620.634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256.149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99.780
September	1,263.412	25,001	1,288,413	46,251	662,400	355,122	102.835	96.804	13,436	11,565	93,288
October	1,400.704	27,638	1,428,342	55,743	736,381	384,065	123.087	101,428	15,332	12,306	95.423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69.362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682.589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44 292	713,227	394,206	110 943	101.244	15.410	9,374	55 414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661,740	344,635	95,863	93.091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47.894	633.614	325.476	83.542	86.147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,768	11,986	10,040	59.015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,120	89,835	13,530	10,008	69,192
September	1,254.644	24,496	1,279,140	48.069	687.536	337 472	90.082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,980	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,303	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,336	30,303	1,396,639	44,535	795,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,113	26.453	1,299.566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1 346 849	24 198	1 371.047	40 464	747 878	350.959	108 015	99.533	15.388	8 810	45 343
April	1,275,420	21,385	1,296,805	43.968	703,886	338,386	97,162	92,018	12,122	9,263	35.272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12.511	9,061	42,874
June	1,349 267	21 633	1.370.900	54,152	774 039	349 167	80,471	91,438	12,210	9,423	86.673
July	1,419.853	22.804	1,442,657	53,130	818,059	374,262	81,191	93.210	12.518	10.286	119.192
August	1,483,131	25.085	1,508.216	43,785	865.746	392,773	83,178	97.649	13,296	11,789	109,592
September	1 462 491	26.830	1 489.322	44.478	829 045	400 098	90 253	98 617	13 719	13 111	122 907
October	1,589,215	28,536	1,617,751	55.778	878,097	434,037	111,937	109,366	15,390	13,146	127,243
November	1,670,144	32,414	1,702,558	59,094	888,123	492,932	117,639	112,356	18,004	14,410	106,457

(B) Average Daily Output

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1930-October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3.358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3.160	3,385	618	377	5,195
March	44,903	825	45,729	1,108	22,700	14.578	3,096	3.421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,429	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,380	3,971	3.272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4.207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23.285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3,579	3.266	497	302	1.788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2.863	387	324	1,904
August	38,025	759	39,684	1,445	21,416	10.517	2.649	2,898	436	323	2,232
September	41.821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2.383
October	43,957	886	44,843	1,642	24,632	11.243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,549
February	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44 227	1,305	24.125	11 321	3,485	3,211	496	284	1,463
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44.976	721	45.697	1,805	25,802	11,639	2 682	3.048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,854
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September	48,750	894	49.641	1,483	27 635	13,337	3,008	3,287	457	437	4,097
October	51,265	921	52.186	1,799	28,326	14,001	3,611	3,528	497	424	4,105
November	55,671	1,080	56,751	1,970	25,604	16,431	3,921	3,745	600	480	3,549

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932	1933								
	Sept.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	2,318.995	468,915	402,034	668,512	499,459	670,168	1,200,151	612,730	782,073	1,204,714
Corn	1,686	9,772	2,678	2,117	1,084	15,659	3,905	10,263	5,116	1,523
Oats	43,973	24,374	28,094	63,262	82,897	71,950	46,424	60,797	45,822	70,118
Barley	64,765	8,410	9,776	20,460	21,171	26,161	41,929	39,891	41,538	51,854
Rye	9,814	1,287	1,322	6,392	4,212	6,086	12,074	13,821	10,130	8,682
Flaxseed	1,495	1,300	768	4,232	6,057	3,044	8,519	6,839	3,658	457
Other grain	2,121	3,646	3,128	3,658	3,365	2,910	3,291	2,444	1,998	1,462
Flour	109,753	75,521	79,282	93,690	84,875	104,441	96,453	105,681	108,320	101,716
Other mill products	76,883	52,739	54,519	73,723	57,248	71,061	67,268	71,596	64,769	65,794
Hay and straw	10,868	18,506	21,769	31,218	20,378	14,301	9,142	6,557	8,585	13,701
Cotton	488	390	262	246	93	244	425	411	274	515
Apples (fresh)	34,478	22,701	17,669	15,987	5,405	1,812	196	163	2,868	42,768
Other fruit (fresh)	17,704	841	72	685	1,069	868	1,150	3,315	8,587	19,191
Potatoes	9,405	20,445	23,831	32,903	33,183	37,162	14,266	4,242	3,369	13,658
Other fresh vegetables	20,002	7,482	6,976	8,295	4,745	3,395	3,172	3,000	7,395	18,151
Other agricultural products	40,362	11,146	12,800	16,651	14,180	20,750	12,456	13,656	14,273	41,301
ANIMAL PRODUCTS—										
Horses	1,973	1,106	1,389	3,916	3,150	2,634	2,679	3,526	3,546	3,426
Cattle and calves	41,505	25,526	19,382	27,970	26,270	28,075	26,197	28,550	36,782	40,329
Sheep	4,170	1,954	1,294	1,457	1,110	883	1,099	2,049	2,764	6,047
Hogs	12,325	20,713	18,202	21,435	19,717	19,813	18,593	14,530	13,688	13,290
Dressed meats (fresh)	6,459	8,127	6,666	8,674	7,530	8,826	7,774	7,629	7,897	8,146
Dressed meats (cured, salted, canned)	2,943	2,395	3,284	4,402	3,241	5,579	6,435	5,508	4,752	4,817
Other packing house products (edible)	5,133	4,105	3,292	4,188	3,056	3,107	3,594	3,872	3,592	4,869
Poultry	191	319	126	148	181	314	50	83	159	218
Eggs	772	466	372	481	2,007	2,560	1,920	1,222	954	834
Butter and cheese	4,895	1,661	1,906	2,116	2,001	2,830	5,886	6,194	5,546	5,636
Wool	743	330	372	229	353	352	1,857	3,383	1,205	1,691
Hides and leather	2,612	3,681	3,157	3,040	3,413	5,652	5,734	3,967	2,522	3,612
Other animal products (non-edible)	2,997	2,950	2,918	3,000	3,137	3,030	2,338	2,572	2,476	3,418
MINE PRODUCTS—										
Anthracite coal	2,725	441	1,509	377	116	341	1,352	727	2,110	2,483
Bituminous coal	443,921	334,268	334,551	344,402	287,402	363,810	403,331	402,961	473,319	536,421
Lignite coal	199,236	316,281	317,026	143,216	80,180	43,284	33,143	34,644	69,377	210,632
Coke	35,818	70,091	98,424	89,359	42,249	23,403	27,115	42,303	49,072	66,551
Iron ores	542	-	-	200	175	175	478	3,320	585	5,026
Other ores and concentrates	25,848	26,214	28,181	26,038	30,084	27,741	50,884	82,400	112,993	212,244
Base bullion and matte	28,949	21,353	27,380	27,239	27,123	44,994	38,368	34,242	37,645	38,110
Clay, gravel, sand, stone (crushed)	215,154	21,183	16,515	18,885	33,978	87,048	148,325	115,863	155,834	159,689
Slate—Dimensions or block stone	6,587	1,251	608	1,413	1,826	2,398	3,021	3,669	2,845	2,691
Crude petroleum	1,752	933	1,134	1,595	1,243	2,253	1,646	1,180	1,763	1,236
Asphalt	12,221	630	675	1,224	1,968	6,790	14,469	15,162	13,408	10,256
Salt	12,729	9,417	8,572	13,144	12,950	14,998	15,583	13,550	13,478	13,119
Other mine products	66,725	25,772	22,764	25,738	52,281	46,621	57,676	84,699	128,370	124,544
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	110,374	150,795	161,896	190,169	124,088	130,592	140,923	121,715	116,659	158,763
Ties	1,537	323	1,402	1,669	2,126	4,441	2,579	3,525	2,336	2,308
Pulpwood	63,795	82,416	126,750	146,596	126,603	75,846	87,634	107,388	130,741	134,249
Lumber, timber, box, crate and cooperage material	128,157	75,607	92,869	111,881	130,328	194,877	230,522	251,429	221,777	194,104
Other forest products	11,378	12,035	10,637	12,092	7,917	11,691	21,607	17,342	15,864	16,708
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	185,461	76,793	66,385	100,562	114,398	151,302	150,424	161,366	196,566	168,910
Sugar	19,816	14,735	14,342	36,805	6,156	6,081	11,234	17,459	14,622	17,469
Iron, pig and bloom	4,193	3,835	3,741	3,352	2,407	3,882	8,523	5,035	7,640	8,127
Rails and fastenings	926	816	670	384	652	2,123	462	2,402	1,063	1,010
Bar and sheet iron—Structural iron and iron pipe	20,032	7,588	8,597	9,330	9,124	14,119	13,334	15,741	19,994	15,062
Castings, machinery & boilers	5,630	3,722	3,170	3,779	4,180	4,792	4,118	5,290	6,899	5,940
Cement	53,426	4,669	3,061	8,174	22,067	32,789	44,328	49,024	54,864	50,479
Brick and artificial stone	12,466	3,584	1,792	2,628	4,749	6,617	7,040	8,089	7,078	7,896
Lime and plaster	14,281	9,257	8,907	9,173	14,908	17,060	16,343	18,769	19,720	17,076
Sewer pipe and drain tile	1,694	714	488	899	747	2,120	2,941	1,619	1,212	1,146
Agricultural implements and vehicles other than autos	3,639	1,203	1,539	3,139	4,449	3,338	4,410	6,981	6,316	3,247
Automobiles and auto trucks	3,047	5,069	4,743	10,957	12,169	11,922	9,619	7,201	8,001	6,414
Household goods	2,644	1,575	1,701	4,287	6,085	4,612	1,821	2,637	3,369	5,656
Furniture	1,611	1,890	1,081	1,457	1,550	1,622	1,327	2,301	1,850	2,039
Liquor beverages	10,132	6,767	6,504	7,433	8,419	9,752	9,202	9,910	9,540	7,900
Fertilizers, all kinds	18,216	19.586	19,810	35,447	65,140	91,165	13,645	12,029	21,653	23,657
Paper, printed matter, books	102,204	117,166	107,927	117,994	100.277	109,695	123,665	121,916	131,919	126,452
Wood-pulp	37,895	32.519	34,646	41,644	42,103	48,306	55,972	63,396	72,975	69,500
Fish (fresh, frozen cured, etc.)	3,712	6,993	6,212	6,193	2,476	2,562	3,174	4,474	4,399	3,323
Canned goods (all canned food products)	10,462	6,972	9,107	12,009	8,419	11,597	11,836	13,418	12,212	13,010
Other manufactures and miscellaneous	144,933	109,298	114,241	134,184	119,128	148,479	186,325	205,356	194,875	203.546
Merchandise	130,766	86,760	102,094	134,305	134,440	133.098	121,805	117,734	125,442	125,254

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932	1933											
	Dec	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Employment Unadjusted—													
All Industries	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8
MANUFACTURING	80·3	74·4	75·0	75·8	76·0	76·8	80·0	83·0	85·2	86·8	86·7	86·5	84·4
Animal products—edible	95·0	92·0	88·1	88·3	90·4	97·7	110·4	130·2	129·6	127·4	109·2	104·8	101·0
Fur and products	81·0	77·8	65·8	65·0	63·0	72·9	87·1	95·8	104·1	101·5	99·5	91·7	88·7
Leather and products	86·7	77·6	82·2	84·0	86·1	87·8	91·7	94·0	98·9	100·2	100·1	96·1	86·8
Lumber and products	50·6	43·2	44·4	44·5	45·0	49·1	56·4	63·7	67·3	66·5	63·9	61·5	59·0
Rough and dressed lumber	36·2	30·0	31·2	31·4	31·8	37·3	45·8	55·2	60·7	58·9	54·4	49·7	46·0
Furniture	73·9	64·1	64·1	64·1	61·7	62·9	66·5	69·1	67·2	70·5	71·7	76·3	79·1
Other lumber products	76·2	67·0	69·3	69·6	72·6	75·1	81·4	85·7	88·2	87·0	87·6	86·8	76·5
Musical instruments	43·9	22·9	22·3	20·5	22·8	22·6	22·9	22·0	24·5	29·6	29·8	44·3	44·4
Plant products—edible	102·9	88·4	89·8	87·3	86·9	88·0	93·5	97·2	104·4	115·2	119·6	116·2	103·1
Pulp and paper products	86·1	82·2	83·3	83·9	82·0	82·1	85·7	86·4	88·4	89·5	88·0	89·0	88·1
Pulp and paper	70·2	67·1	67·7	68·3	66·2	67·9	72·6	74·5	77·3	79·3	76·8	77·4	74·1
Paper products	99·3	89·4	94·5	96·9	95·2	93·4	97·1	98·5	100·1	102·3	100·8	101·7	103·7
Printing and publishing	102·9	100·5	100·4	100·3	98·5	97·4	99·4	98·5	99·2	98·7	98·6	100·0	101·4
Rubber products	86·1	75·6	72·3	76·6	75·6	74·8	76·2	79·8	81·0	84·2	86·2	87·0	89·2
Textile products	96·3	88·1	89·2	91·1	91·6	91·5	93·6	95·6	97·7	101·5	104·5	105·4	103·5
Thread, yarn and cloth	105·4	100·6	99·3	97·8	96·5	95·4	102·4	103·9	109·9	115·2	114·3	116·2	116·6
Hosiery and knit goods	115·1	103·0	102·4	103·1	102·4	100·0	101·3	108·5	109·9	113·9	118·2	122·5	120·2
Garments and personal furnishings	85·0	75·3	77·9	84·2	86·8	87·8	84·6	86·4	85·6	89·0	93·5	92·9	88·8
Other textile products	73·5	65·9	72·0	73·7	74·5	77·9	79·2	77·9	78·1	81·3	86·9	83·4	81·9
Plant products (n.e.s.)	121·7	120·6	114·5	117·4	114·5	105·4	102·5	106·6	109·6	109·3	117·0	117·4	118·7
Tobacco	125·4	124·8	116·6	124·2	118·4	102·9	98·2	102·3	105·1	105·5	111·5	113·4	119·9
Distilled and malt liquors	115·6	113·0	110·6	106·8	108·1	108·7	107·9	112·6	115·9	113·2	124·5	124·1	115·9
Wood distillates and extracts	105·2	108·9	112·5	108·6	99·5	100·0	100·2	91·3	95·9	96·4	112·2	122·7	128·0
Chemicals and allied products	106·9	101·8	103·6	104·7	106·6	109·4	111·1	111·3	111·6	111·3	111·4	113·4	114·8
Clay, glass and stone products	53·9	50·1	48·6	48·2	48·5	50·2	51·9	57·0	63·8	64·6	64·0	62·1	57·7
Electric current	110·6	108·3	106·7	106·7	106·9	108·4	112·1	110·0	111·7	112·1	112·2	109·1	104·9
Electrical apparatus	101·5	96·4	90·2	88·1	88·1	84·1	84·0	85·5	87·4	91·8	95·7	95·1	96·3
Iron and steel products	60·5	56·3	58·2	59·3	60·3	60·8	61·7	62·4	63·0	62·8	62·5	63·0	63·0
Crude, rolled and forged products	63·7	47·7	46·4	39·6	44·2	43·1	53·4	65·1	66·9	68·7	66·7	72·4	74·3
Machinery (other than vehicles)	67·7	63·1	62·3	63·3	61·8	61·3	62·8	63·9	65·4	66·3	65·8	67·4	68·3
Agricultural implements	24·2	22·9	30·3	33·1	34·1	33·4	33·5	38·9	35·2	29·6	25·3	30·2	30·6
Land vehicles	62·1	64·2	66·9	68·8	69·8	70·4	68·4	66·6	66·4	65·0	64·2	63·0	63·3
Automobiles and parts	50·9	57·9	64·4	69·3	76·3	78·6	75·0	73·8	73·3	68·8	65·9	60·0	61·3
Steel shipbuilding and repairing	54·5	53·2	52·5	57·5	55·2	54·6	50·6	37·7	43·2	42·7	47·5	44·8	43·2
Heating appliances	72·0	54·3	51·7	58·6	58·1	65·2	70·0	68·2	71·0	81·4	89·9	89·9	84·7
Iron and steel fabrication (n.e.s.)	46·2	43·4	44·5	45·0	43·3	45·8	46·4	50·1	49·3	55·3	54·7	51·9	51·3
Foundry and machine shop products	62·8	57·0	52·9	56·1	60·3	62·5	61·2	63·3	62·3	63·0	65·0	64·8	64·7
Other iron and steel products	65·3	53·2	57·0	57·9	58·8	58·8	63·4	64·7	67·8	67·5	68·1	69·9	68·8
Non-ferrous metal products	79·8	74·7	76·8	77·4	77·3	75·1	81·0	87·0	89·5	91·6	91·6	93·8	93·8
Mineral products	118·2	115·4	116·0	114·1	112·4	114·8	121·9	125·4	125·7	127·5	128·2	127·8	125·9
Miscellaneous	98·4	93·5	92·4	91·9	93·7	90·8	97·8	98·7	96·3	99·3	104·1	103·7	103·6
LOGGING	56·2	74·5	67·3	57·1	35·6	35·1	40·7	49·5	48·9	48·3	64·7	110·3	166·5
MINING	99·9	96·9	94·0	94·6	91·4	89·9	91·4	93·1	97·4	100·4	105·8	109·7	105·5
Coal	93·4	91·6	85·8	86·6	82·8	78·0	78·2	76·6	77·7	80·7	88·7	94·2	88·2
Metallic ores	134·0	129·8	132·8	134·2	131·3	133·7	135·9	142·0	151·7	156·5	158·8	159·4	159·7
Non-metallic minerals (except coal)	65·3	59·3	57·3	55·4	54·7	59·5	65·3	73·2	80·2	80·7	81·1	84·9	80·1
COMMUNICATIONS	89·3	87·5	85·7	85·6	84·5	83·7	83·2	84·0	83·6	83·8	82·5	81·1	81·0
Telegraphs	84·6	83·9	82·3	81·9	80·7	80·2	81·7	83·6	86·9	87·7	86·6	85·4	84·5
Telephones	90·5	88·4	86·6	86·5	85·5	84·6	83·6	84·1	82·8	82·7	81·5	80·0	80·1
TRANSPORTATION	83·9	78·3	75·0	74·1	74·2	78·9	79·0	80·5	81·2	82·5	82·7	81·4	79·8
Street railways and cartage	116·6	114·2	112·4	112·1	111·8	113·9	113·4	113·4	113·6	114·4	113·9	111·9	111·0
Steam railways	72·9	71·6	68·5	67·6	67·5	67·5	67·8	69·8	71·2	72·0	72·0	71·3	69·9
Shipping and stevedoring	94·2	64·7	58·6	57·3	59·0	88·0	89·1	89·9	88·8	91·9	94·2	90·5	87·3
CONSTRUCTION AND MAINTENANCE	67·6	58·5	56·2	56·5	54·7	60·8	67·8	78·2	88·4	88·4	97·0	94·6	94·6
Building	37·4	29·7	28·7	25·3	25·2	28·4	33·8	39·0	43·1	45·9	45·2	45·0	42·5
Highway	115·4	97·1	88·9	97·0	88·5	97·4	106·7	129·2	156·5	155·6	185·5	184·9	194·6
Railway	56·3	53·7	51·0	51·8	54·2	60·5	66·3	71·1	71·7	69·7	68·2	62·1	55·4
SERVICES	103·7	102·2	104·2	102·9	102·5	99·9	106·2	111·5	111·8	113·8	108·1	107·9	108·8
Hotels and restaurants	94·8	95·2	97·7	95·4	94·7	93·1	100·6	109·3	108·6	113·2	104·1	104·5	106·2
Professional	125·3	116·6	125·1	127·1	126·9	121·7	118·6	113·1	119·9	123·3	115·6	115·1	121·5
Personal (chiefly laundries)	111·8	109·2	108·9	108·3	108·5	104·9	111·5	114·5	114·7	112·4	112·5	111·5	109·9
TRADE	117·8	119·6	109·4	107·3	107·6	108·6	109·1	111·8	110·5	111·8	115·0	115·6	119·1
Retail	124·8	123·4	114·9	112·2	111·9	114·7	114·9	118·1	116·2	117·1	121·0	121·1	126·5
Wholesale	101·3	98·9	96·5	96·0	97·5	94·9	96·0	97·2	97·6	99·6	101·2	102·7	102·1

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Maritime Provinces	64·5	63·9	55·2	42·4	48·1	52·1	58·4	63·0	62·1	54·3	56·4	67·7	72·2
Quebec	654·6	632·0	604·9	549·4	575·3	557·8	588·6	579·3	611·3	655·8	610·5	648·0	702·4
Ontario	468·0	455·8	451·5	447·4	479·3	450·2	462·9	457·8	462·7	494·4	496·9	538·0	573·5
British Columbia	95·0	102·1	101·6	92·6	98·5	91·0	92·8	90·2	92·1	96·4	97·7	108·4	111·3

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	82·4	84·1	81·3	80·8	80·5	79·4	78·7	80·9	83·0	84·8	86·9	88·4	90·9
MANUFACTURING	81·4	81·0	77·8	77·2	77·0	76·2	77·6	80·7	82·6	84·6	84·4	85·6	85·4
Leather and products	84·5	79·5	80·7	81·6	84·2	88·7	94·1	95·9	101·2	101·4	99·6	94·6	84·6
Rough and dressed lumber	43·6	43·2	42·9	41·9	40·1	39·0	38·8	43·3	46·7	46·6	45·4	48·3	55·4
Furniture	71·7	70·4	64·0	63·2	60·5	61·6	66·0	69·1	68·0	72·5	71·0	74·4	76·7
Musical Instruments	39·9	22·8	22·7	20·7	23·3	23·2	24·1	23·1	25·9	30·2	28·5	40·3	40·3
Pulp and paper	71·6	71·2	70·7	70·9	68·6	68·2	69·9	72·1	73·9	75·8	75·0	76·8	75·5
Paper products	95·4	95·7	95·6	97·4	94·8	93·1	96·9	99·4	101·7	102·2	98·0	98·9	99·6
Printing and publishing	102·4	98·4	98·8	100·1	99·3	97·9	99·7	98·8	99·6	100·0	99·5	99·9	100·9
Rubber products	85·6	81·6	70·5	74·2	73·4	74·0	74·3	78·7	81·0	86·4	88·5	98·7	88·7
Textile products	95·6	92·4	88·5	89·2	89·3	89·4	93·5	97·1	100·1	103·8	104·2	103·4	102·8
Thread, yarn and cloth	103·8	100·7	99·0	96·0	96·3	94·5	102·4	105·7	111·6	118·0	114·4	115·0	114·9
Hosiery and knit goods	110·3	109·3	102·2	101·9	101·4	98·9	101·3	110·1	112·7	116·3	117·8	118·4	115·1
Clay, glass and stone products	53·2	56·4	55·2	54·4	51·8	50·7	49·2	53·0	58·3	59·9	60·7	59·4	56·9
Electric current	110·7	112·7	112·9	113·3	112·9	111·8	110·7	106·0	105·6	105·8	107·8	106·2	105·0
Electric apparatus	98·4	96·7	90·4	87·7	88·9	84·5	89·2	86·5	91·0	92·5	94·3	92·0	93·3
Iron and steel products	60·6	61·4	59·4	57·5	59·2	59·3	59·3	61·5	62·6	63·3	63·1	63·6	63·5
Crude, rolled and forged products	64·9	51·9	49·2	38·6	42·6	40·7	50·4	64·6	66·4	70·1	67·0	73·4	75·7
Machinery other than vehicles	68·2	66·3	62·5	63·2	61·1	59·9	63·3	63·6	64·4	65·7	65·4	67·8	68·8
Agricultural implements	24·1	24·1	29·7	31·3	31·8	31·9	32·1	37·3	35·2	32·7	28·3	31·4	30·5
Automobiles and parts	60·3	82·7	67·2	61·1	65·3	63·6	62·9	70·1	83·5	70·9	68·5	66·4	72·6
LOGGING	38·9	53·1	45·0	41·5	45·8	46·4	49·7	74·5	83·0	71·5	76·7	95·4	115·1
MINING	97·4	94·9	92·8	95·7	94·1	92·3	93·3	94·1	98·3	100·4	104·0	106·5	102·8
Metallic ores	132·7	133·4	136·3	139·2	136·1	136·4	135·0	139·9	147·1	152·4	154·8	155·1	158·1
Non metallic minerals except coal	64·6	66·4	66·2	64·0	61·9	60·8	62·2	67·3	72·8	73·6	73·5	79·8	79·2
Telephones	90·2	89·3	89·1	88·2	87·1	84·9	83·4	83·1	81·2	80·8	80·1	79·8	79·9
Transportation	80·8	81·1	79·4	79·3	78·7	81·9	78·2	78·5	78·7	79·5	78·5	77·3	76·9
Street railways and cartage	115·1	117·9	116·8	118·4	118·3	116·1	112·3	111·3	109·1	110·7	108·6	107·5	109·6
Steam railways	71·2	72·0	70·5	70·7	70·8	70·5	68·6	68·7	69·5	69·8	69·3	68·5	68·3
Shipping and stevedoring	83·2	82·3	78·0	76·6	73·1	96·1	76·5	79·2	79·0	81·5	81·6	78·4	77·1
CONSTRUCTION AND MAINTENANCE	69·9	82·6	83·3	85·5	81·6	73·0	63·5	61·7	64·7	66·3	76·1	80·3	97·8
Building	36·0	37·0	37·4	34·4	32·1	32·0	33·4	35·1	35·4	36·9	37·0	38·3	40·9
Highway	120·9	161·0	215·3	291·3	258·8	200·8	117·9	84·2	87·2	90·4	117·8	138·1	204·0
Railway	66·8	73·2	70·8	69·9	74·0	64·6	54·4	53·4	54·1	56·7	59·8	59·1	65·7
HOTELS AND RESTAURANTS	102·8	104·4	98·9	105·5	104·5	102·0	98·7	95·7	92·3	96·4	96·9	108·9	115·2
TRADE	111·6	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8
Retail	115·2	117·8	116·0	116·1	114·5	116·3	116·7	119·9	119·1	120·5	123·0	120·1	116·8
Wholesale	99·2	99·6	98·5	98·9	100·2	96·6	97·1	97·3	96·8	97·5	98·0	99·8	100·0
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	86·1	83·2	80·3	79·9	81·7	81·9	82·6	84·9	88·1	87·2	87·6	90·4	96·0
Quebec	81·3	84·9	80·7	78·0	77·9	78·0	76·9	80·4	80·5	83·0	84·4	87·8	90·6
Ontario	82·6	84·3	81·5	82·3	81·7	81·0	80·2	82·7	84·4	85·5	86·1	87·1	91·7
Prairie Provinces	83·3	88·1	85·1	86·3	86·6	84·0	82·4	81·0	85·1	86·1	94·4	88·8	85·8
British Columbia	74·2	77·4	74·2	72·3	72·0	72·3	74·5	78·4	81·7	83·4	81·1	81·2	85·8
Montreal	82·5	82·9	82·9	81·6	80·0	80·5	78·1	78·6	79·2	81·2	83·2	82·7	81·9
Quebec	93·4	94·8	94·2	99·5	96·3	96·8	100·6	97·2	95·8	92·6	92·4	89·2	90·5
Toronto	87·8	87·6	88·4	88·2	87·1	85·9	86·4	87·4	86·5	86·8	88·3	88·7	88·5
Ottawa	94·4	91·7	93·9	93·9	92·2	87·7	86·6	85·6	86·9	87·9	87·1	93·3	97·2
Hamilton	75·3	73·0	73·9	73·4	72·3	69·1	74·7	75·8	75·9	76·4	73·8	77·8	78·7
Windsor	65·5	85·5	65·9	65·5	82·8	73·3	71·0	78·8	78·9	73·6	78·4	81·0	80·4
Winnipeg	78·5	79·6	81·1	81·8	82·0	79·8	80·8	80·3	80·8	79·8	79·0	78·4	79·6
Vancouver	84·5	86·1	87·1	84·5	80·7	79·0	82·1	82·6	81·6	83·3	82·6	83·4	83·6

	1932			1933									
Indexes of Retail Sales[1], January, 1929=100—	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June.	July	Aug.	Sept.	Oct.
Boots and shoes (6)	76·5	77·3	95·9	50·8	43·7	51·0	78·1	84·3	104·5	73·5	55·6	77·5	70·8
Candy (6)	69·2	58·7	130·2	54·4	58·9	55·9	86·8	69·6	55·3	60·2	68·3	66·8	63·4
Clothing (9)	91·6	90·0	115·8	53·8	42·7	68·1	110·5	97·8	103·7	68·1	57·7	77·2	98·8
Drugs (7)	81·2	79·3	92·9	75·2	70·2	76·9	71·9	69·1	75·0	72·5	70·3	73·3	72·7
Dyers and cleaners (4)	107·5	89·9	76·9	64·6	62·0	79·9	118·7	117·0	103·7	83·0	96·3	113·7	106·0
Furniture (4)	61·5	58·5	62·4	28·8	32·7	44·7	48·0	53·0	46·4	33·5	49·3	57·8	55·5
General and departmental, 25 stores and 4 chains	109·1	98·4	161·4	67·1	66·6	75·7	92·3	94·2	96·4	81·0	82·2	100·7	104·7
Groceries and meats (23)	80·0	78·0	85·6	70·0	67·4	78·6	73·2	79·3	76·0	72·6	73·8	76·9	75·4
Hardware (5)	103·2	79·8	99·8	43·4	44·7	58·6	76·2	109·2	99·2	81·0	87·2	104·3	100·3
Music and radio (4)	40·8	42·6	43·6	21·7	17·9	21·1	17·3	20·5	15·9	14·4	20·2	29·2	29·0
Restaurants (11)	60·6	56·1	63·3	55·0	51·2	57·2	56·4	57·9	57·2	58·4	60·9	58·6	56·4
General index	91·8	85·7	118·9	64·3	61·5	72·7	83·6	85·3	86·1	73·6	73·5	85·3	88·1
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,361	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507
Percentage change[2]	−32·2	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8
Financing in dollars $000	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,352
Percentage change[2]	−40·5	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8

---

[1] Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

[2] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	10,170	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637
Building Permits.......... $000	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033	1,763	1,610
Employment.Average 1926=100	83·2	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87 1	88·5	90·4	91·3	91·8
Bank Debits...........$000,000	2,466	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837
Sales of Insurance..........$000	33,739	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082	25,142	31,253	33,896
Commercial Failures...Number	229	196	216	214	192	184	175	158	142	150	155	144	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	348	542	124	193	156	287	260	856	1,761	509	485	809	1,482
Building Permits...........$000	134	72	43	44	102	112	109	104	87	113	155	82	61
Employment.Average 1926=100	83·8	80·1	76·5	76·8	78·3	80·3	82·8	89·9	93·0	91·5	90·9	90·2	93·4
Bank Debits...........$000,000	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0
Sales of Insurance..........$000	2,068	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502	1,647	1,871
Commercial Failures...Number	15	10	11	14	14	15	9	6	6	4	7	3	......
QUEBEC—													
Contracts Awarded.........$000	4,938	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300
Building Permits...........$000	609	261	328	215	221	426	532	1,782	753	388	573	594	356
Employment.Average 1926=100	82·9	77·8	75·7	74·1	73·1	75·4	79·3	83·0	84·8	87·0	89·1	92·2	92·4
Bank Debits...........$000,000	710	606	607	562	534	520	719	881	916	745	725	770	795
Sales of Insurance..........$000	9,895	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079	11,014	10,226
Commercial Failures...Number	89	80	90	85	80	75	75	70	66	76	80	78	......
ONTARIO—													
Contracts Awarded.........$000	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640
Building Permits...........$000	1,522	939	316	349	386	671	901	1,000	875	1,005	805	714	961
Employment.Average 1926=100	84·1	78·8	78·9	79·8	78·3	79·5	81·6	85·0	86·6	88·1	89·6	91·4	93·3
Bank Debits $000,000	1,158	904	853	863	786	821	1,168	1,365	1,424	1,039	1,007	1,275	1,313
Sales of Insurance..........$000	14,461	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451	12,606	14,944
Commercial Failures...Number	80	69	79	80	72	68	70	67	56	55	45	43	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	828	48	101	191	220	545	768	807	615	807	473	386	685
Building Permits...........$000	104	137	308	52	87	194	255	343	211	253	231	238	121
Employment.Average 1926=100	86·7	84·4	80·4	80·0	78·3	79·2	82·7	85·0	90·5	90·7	98·7	94·6	89·3
Bank Debits...........$000,000	435	410	354	267	430	397	591	552	999	687	558	601	557
Sales of Insurance..........$000	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471	4,000	4,694
Commercial Failures...Number	35	31	27	29	20	20	17	9	12	14	16	17	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	1,196	875	665	590	518	2,365	795	507	493	1,683	495	317	531
Building Permits...........$000	136	72	168	247	138	149	206	307	157	179	270	136	111
Employment.Average 1926=100	73·8	69·7	68·0	67·7	68·8	72·2	76·2	81·8	87·3	89·2	85·6	84·0	85·4
Bank Debits...........$000,000	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1
Sales of Insurance..........$000	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639	1,986	2,161
Commercial Failures...Number	10	6	9	6	5	6	4	6	2	1	7	3	......

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932			1933									
		Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
METALS—														
Gold.............	000 oz.	253·1	252·5	266·7	233·4	228·2	260·2	237·0	237·7	261·4	255·7	256·6	235·6	243·3
Silver............	000 oz.	1,511	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	1,186	979	1,033
Nickel...........	tons	1,071	614	684	890	995	1,640	1,068	2,740	4,025	4,619	5,099	5,313	5,357
Copper...........	tons	11,293	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870
Lead.............	tons	9,930	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622
Zinc.............	tons	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150	9,155	9,652
FUELS—														
Coal.............	000 tons	1,229	1,263	1,160	1,037	1,046	822	641	669	701	674	894	1,134	1,549
Petroleum........	000 bbls.	78·8	77·1	80·8	82·8	73·1	87·2	85·0	89·8	113·4	99·5	100·6	97·3	107·0
Natural Gas.....	000 M cu. ft.	1,712	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656
NON-METALS—														
Asbestos.........	tons	13,232	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524
Gypsum..........	000 tons	52·34	27·60	19·61	2·73	2·43	4·16	4·24	33·40	50·07	61·46	69·03	35·62	30·06
Feldspar.........	tons	482	433	493	400	212	159	359	528	864	647	913	1,436	......
Salt..............	tons	16,683	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,419	16,011	17,130	17,498	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	411	193	83	65	45	95	172	310	401	415	449	425	349
Clay products....	$ 000	323	249	133	111	75	97	124	224	227	245	264	253	232
Lime.............	tons	34,822	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	Sept.	October				November				December	
	30	7	14	21	28	4	11	18	25	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat ... 000 bushels	13,749	14,180	13,519	10,106	5,324	7,299	6,381	6,207	2,791	3,732	......
Oats ... 000 bushels	1,179	1,433	1,618	1,110	806	1,030	971	920	513	621	......
Barley ... 000 bushels	550	678	511	401	288	383	345	350	175	244	......
Flax ... 000 bushels	24	50	45	38	11	11	6	15	5	4	......
Rye ... 000 bushels	39	52	40	19	17	10	12	14	9	13	......
VISIBLE SUPPLY—											
Wheat ... 000,000 bushels	226·2	235·2	243·0	245·8	249·0	251·0	249·8	247·7	246·4	243·0	243·0
Oats ... 000 bushels	15,893	16,755	17,865	18,542	19,044	19,331	19,849	20,184	20,380	20,192	20,019
Barley ... 000 bushels	10,623	11,030	11.620	11,866	12,013	11,910	11,895	12,167	12,127	11,868	11,869
Flax ... 000 bushels	984	1,017	1,062	1,081	929	900	855	825	731	699	615
Rye ... 000 bushels	4,947	5,033	4,988	4,995	5,037	4,564	4,199	4,204	4,196	4,163	4,132
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor. ... $ per bush.	·633	·606	·588	·580	·639	·630	·642	·650	·641	·600	·601
Oats No. 2 C.W. “	·314	·296	·273	·288	·313	·305	·305	·307	·298	·284	·298
Barley No. 3 C.W. ... “	·347	·333	·304	·319	·349	·336	·350	·358	·344	·321	·339
Flax No. 1 N.W.C. ... “	1·447	1·373	1·220	1·241	1·362	1·368	1·403	1·415	1·396	1·360	1·409
Rye No. 1 C.W. ... “	·514	·471	·414	·384	·428	·411	·423	·440	·432	·392	·408
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle ... No.	15,189	14,241	14,295	16,652	20,078	21,135	15,745	14,522	14,545	16,001	11,997
Calves ... “	6,960	6.369	6,815	8,448	8,561	7,842	6,859	6,099	3,887	4,808	4,401
Hogs ... “	15,794	17,694	17,883	16,630	21,460	22,627	21,016	21,407	24,779	26,284	21,143
Sheep ... “	26,773	24,932	23,017	27,893	20,313	17,180	11,056	9,754	6,409	6,928	5,739
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs ... per cwt. $	3·70	3·57	3·55	3·47	3·44	3·48	3·33	3·43	3·85	3·71	3·71
Calves, good veal ... “ $	7·19	6·90	6·74	6·72	6·76	6·75	6·72	6·84	6·75	6·75	6·71
Hogs, thick smooth ... “ $	6·57	6·02	5·82	5·84	5·60	5·65	5·95	6·25	6·60	6·39	5·99
Lambs, good handy weight ... “ $	5·75	6·00	6·00	6·07	6·25	6·24	6·00	6·00	6·59	7·00	7·75
Carloadings, Totals—											
Grain and grain products ...	10,191	10,534	9,821	8,640	7,212	7,973	7,981	6,962	6,594	5,699	4,878
Live Stock ...	1,661	1,648	2,012	1,957	2,252	2,084	1,740	1,808	1,916	1,853	1,602
Coal ...	7,895	8,936	9,021	9,383	9,934	9,838	8,835	8,078	5,106	5,121	5,163
Coke ...	746	847	528	639	760	785	653	1,064	938	799	814
Lumber ...	1,608	1,573	1,364	1,503	1,457	1,469	1,491	1,464	1,527	1,347	1,137
Pulpwood ...	1,151	1,002	1,107	906	659	784	888	839	1,062	988	1,141
Pulp and paper ...	1,746	1,602	1,753	1,738	1,653	1,665	1,554	1,699	1,730	1,715	1,677
Other forest products ...	1,641	1,814	1,966	2,121	1,873	2,208	2,181	2,096	2,211	2,428	2,524
Ore ...	1,165	1,150	1,089	1,311	1,065	1,141	1,072	1,197	1,213	1,148	984
Mdse L.C.L. ...	12,825	13,055	11,168	12,847	12,782	12,777	11,855	12,871	12,184	11,921	12,215
Miscellaneous ...	10,600	11,037	10,474	10,660	9,855	9,964	9,192	9,342	10,011	9,304	7,466
Total cars loaded ...	51,229	53,198	50,303	51,705	49,502	50,688	47,442	47,420	44,492	42,328	39,601
Total cars received from connections ...	19,958	19,745	18,402	18,873	19,282	19,529	17,955	18,754	19,735	18,444	18,492
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products ...	56·88	58·72	59·43	51·05	37·22	41·38	41·88	36·73	35·65	32·28	32·46
Live Stock ...	62·21	61·33	75·81	60·83	69·14	62·56	53·28	55·91	59·89	62·34	54·51
Coal ...	97·43	105·23	116·67	107·05	108·40	110·37	100·31	92·26	59·63	62·75	63·99
Coke ...	185·57	185·75	106·88	134·24	169·64	165·61	138·64	226·38	197·89	160·12	138·67
Lumber ...	41·72	41·79	39·43	40·45	40·34	39·91	43·36	44·12	47·84	41·49	39·44
Pulpwood ...	65·36	64·81	74·75	56·34	46·25	59·48	72·73	71·53	95·16	75·19	79·13
Pulp and paper ...	77·09	70·02	74·82	73·71	72·37	70·58	64·14	69·21	69·12	69·60	67·27
Other forest products ...	57·12	60·59	72·52	68·18	58·35	70·05	74·23	74·04	82·50	77·62	83·36
Ore ...	53·15	57·73	59·06	68·25	54·70	58·48	56·66	64·29	69·43	75·58	65·47
Merchandise ...	72·98	74·41	74·32	72·63	73·43	72·57	68·41	74·87	71·55	71·57	73·09
Miscellaneous ...	60·79	63·57	68·98	59·22	54·76	57·85	57·70	61·11	70·26	69·68	.....
Total for Canada ...	66·60	69·17	72·44	66·57	61·83	64·08	61·97	62·99	60·91	59·73	59·25
Eastern Division ...	67·58	68·60	71·44	66·40	64·93	66·88	64·39	71·90	69·38	67·54	64·70
Western Division ...	65·41	70·19	74·09	66·99	57·69	60·36	58·97	51·33	49·85	49·23	51·45
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (93) ...	97·6	96·5	95·2	86·8	86·1	89·2	94·5	97·4	98·3	95·8	95·9
Iron and steel (19) ...	72·9	71·2	70·6	64·2	64·3	66·0	67·8	67·0	68·0	67·9	66·1
Pulp and paper (8) ...	1·0	·9	·8	·7	·6	·6	·6	·6	·5	·4	·3
Milling (5) ...	61·5	61·8	61·8	60·4	61·2	61·6	61·6	60·9	59·6	58·8	58·9
Oils (4) ...	133·6	130·6	126·6	114·4	116·4	119·3	129·9	139·2	142·8	135·5	132·7
Textiles and clothing (9) ...	46·8	47·5	46·9	45·2	44·7	44·4	44·3	44·7	44·8	43·9	43·5
Food and allied products (19) ...	105·9	103·6	103·2	97·3	98·2	99·7	101·6	102·9	102·1	100·4	100·7
Beverages (8) ...	143·8	145·2	148·2	131·0	113·5	124·6	131·5	124·7	115·9	123·0	133·8
Miscellaneous (21) ...	129·3	128·5	127·0	116·7	116·9	121·9	128·2	131·5	133·7	130·6	131·6
UTILITIES—											
Total (19) ...	42·4	42·0	41·4	39·3	39·1	39·4	39·6	39·3	38·5	38·9	38·6
Transportation (2) ...	28·4	28·2	27·0	24·6	24·9	25·4	25·6	24·2	23·4	24·5	24·5
Telephone and telegraph (2) ...	70·1	69·3	69·3	68·8	68·0	68·8	69·3	69·5	69·3	69·6	71·9
Power and traction (15) ...	52·1	51·5	51·6	49·6	48·8	48·8	49·1	49·9	49·2	48·7	47·5
COMPANIES ABROAD—											
Total (6) ...	67·7	68·5	68·3	63·6	62·9	64·9	67·7	68·1	71·3	67·5	67·2
Industrial (1) ...	99·4	99·8	101·2	94·0	91·9	96·0	102·1	105·6	113·3	105·5	106·5
Utility (5) ...	42·0	43·1	41·4	38·8	39·2	39·3	39·1	36·5	35·8	35·4	34·0
Grand total (118) ...	69·7	69·2	68·4	63·3	62·7	64·5	67·2	68·2	68·8	67·2	67·0
MINING STOCKS—											
Gold (11) ...	108·9	111·9	111·0	102·2	106·2	111·5	107·9	109·0	103·5	100·3	103·2
Copper (4) ...	148·6	148·7	143·9	131·9	133·2	138·9	137·3	139·4	138·1	133·9	135·7
Silver and miscellaneous (5) ...	41·9	42·2	41·6	37·7	38·4	39·5	42·5	42·4	39·8	38·0	37·4
Total Index (20) ...	114·5	116·7	115·0	105·8	109·1	114·3	111·3	112·7	108·3	105·0	107·5

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932		1933										
	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·1	19·9	19·4	16·9	16·8	17·7	27·5	21·5	22·8	20·7	21·7	23·5	24·6
Moncton	6·0	6·2	6·5	5·1	4·9	4·8	5·9	6·0	5·5	5·5	6·8	6·6	7·0
Saint John	13.5	13·3	12·4	12·6	11·6	11·1	12·9	12·7	14·7	13·8	13 5	13·5	13·4
Totals	40·6	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0
QUEBEC—													
Montreal	654·1	556·8	546·4	520·8	493·4	480·3	668·9	825·0	865·1	665·1	674·8	725·6	747·4
Quebec	49·9	43·5	55·4	36·5	36·4	35·1	44·5	49·2	45·0	73·8	44·1	38·5	42·2
Sherbrooke	5·7	5·8	5·1	4·7	4·6	4·7	5·3	7·1	5·9	5·6	5·6	5·6	5·7
Totals	709·7	606·1	607·0	562·0	534·4	520·2	718·7	881·2	916·1	744·5	724·5	769·7	795·3
ONTARIO—													
Brantford	6·9	7·7	6·4	5·1	5·5	5·8	6·8	7·1	8·1	6·5	6·6	8 3	6·7
Chatham	6·8	7·7	5·3	3·8	4·0	3·5	5·3	5·8	5·9	5·1	5·3	5 8	6·4
Fort William	5·6	5·4	3·6	4·6	2·9	4·3	3·7	4·2	4·1	4·3	3·4	3·9	4·6
Hamilton	43·4	39·0	32·5	29·2	31·7	34·9	39·8	46·9	43·0	38·3	43·3	44·5	39·6
Kingston	4·3	4·7	3·9	3·6	3·7	3·1	4·6	4·8	5·4	3·9	4·4	4·4	4·7
Kitchener	8·6	8·0	7·7	6·6	6·5	6·0	7·6	9·4	8·5	7·5	7·2	9 1	8·4
London	24·9	26·6	24·5	21·9	22·8	20·5	26·0	30·0	28·7	23·0	22·6	28·2	24·8
Ottawa	203·1	99·2	86·8	80·6	81·3	85·3	118·0	148·7	124·6	126·2	80·8	106·8	187·5
Peterborough	4·3	5·4	3·9	2·9	3·6	3·4	4·0	4·5	5·0	4·2	3·7	4·2	4·4
Sarnia	6·6	8·1	6·7	4·2	6·4	5·0	7·4	7·1	8·4	8·4	9·2	7·4	7·2
Sudbury	3·3	3·1	2·6	2·5	3·0	2·9	3·6	4·3	3·9	3·6	3·6	3·8	3·9
Toronto	823·4	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6
Windsor	17·3	16·7	13·3	14·3	19·5	14·0	16·3	17·2	19·9	13·9	14·2	14·4	20·7
Totals	1,158·5	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7
PRAIRIE PROVINCES—													
Brandon	2·8	2·6	2·2	1·7	2·0	2·1	2·4	2·2	2·9	2·4	2·3	2 8	2·2
Calgary	48·6	43·9	43·9	31·6	38·9	38·2	49·7	55·4	63·7	50·5	47·3	50·3	48·0
Edmonton	26·8	30·4	37·6	22·0	30·0	28·5	30·2	34·5	34·3	25·9	27·2	32·1	33·4
Lethbridge	3·5	3·3	2·6	1·9	2·5	2·5	2·7	3·0	3·4	3·5	3·6	3·7	3·7
Medicine Hat	2·0	1·8	1·5	1·3	1·5	1·5	1·6	1·8	2·3	1·9	2·0	2·1	2·0
Moose Jaw	5·2	5·3	4·5	2·9	3·0	3·3	4·2	4·0	5·2	4·5	4·1	4·4	4·4
Prince Albert	1·8	1·9	1·4	1·0	1·5	1·3	1·4	1·6	1·5	1·5	1·5	1·7	1·6
Regina	34·1	29·8	27·2	21·9	32·6	32·8	44·7	30·8	45·1	42·9	43·0	39·5	39·5
Saskatoon	9·8	9·2	7·7	6·0	7·1	7·3	8·4	7·9	9·2	9·3	8·4	9 5	10·2
Winnipeg	300·8	281·7	225·2	176·7	310·6	279·8	445·9	411·0	831·7	544·9	418·7	455·4	412·5
Totals	435·3	410·0	353·8	266·9	429·6	397·3	591·2	552·3	999·2	687·2	558·2	601·5	557·4
BRITISH COLUMBIA—													
New Westminster	3·6	4·1	3·5	3·1	3·5	3·6	4·2	4·1	4·8	4·2	4·2	4·2	3·7
Vancouver	97·9	98·1	91·3	82·8	84·7	81·9	102·6	119·2	117·8	114·5	100·3	109·7	103·8
Victoria	20·6	23·0	22·5	18·0	16·3	19·7	19·0	20·3	23·4	19·0	20·7	19·6	19·5
Totals	122·2	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133 5	127·1
Totals Canada	2,466·3	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932				1933											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Employment—																
Montreal	86·3	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5
Quebec	105·8	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9
Toronto	91·6	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0
Ottawa	98·0	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4
Hamilton	77·1	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0
Windsor	71·8	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2
Winnipeg	85·1	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3
Vancouver	89·0	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	......	......	......	......	......	......	......	......	......	10	91	23	—
NOVA SCOTIA........	109	49	37	30	75	64	78	66	74	84	40	47	48
Halifax............	108	49	37	28	75	63	72	59	68	72	32	38	45
New Glasgow......	......	......	......	2	......	1	6	2	2	1	6	1	2
Sydney...........	......	......	......	......	......	1	......	5	4	12	2	7	1
NEW BRUNSWICK...	25	23	6	15	27	48	31	38	79	19	23	12	13
Fredericton.......	......	......	......	......	5	7	6	......	......	......	7	1	3
Moncton..........	6	......	......	......	6	2	4	24	66	5	5	3	3
Saint John........	19	22	6	15	17	40	21	14	13	13	11	8	8
QUEBEC............	609	261	328	215	221	426	532	1,782	753	388	573	593	356
Montreal and Maisonneuve........	248	216	308	194	184	343	469	1,666	468	269	455	508	238
Quebec............	320	12	12	14	16	31	39	49	86	71	73	43	35
Shawinigan........	4	......	......	1	......	1	1	37	4	2	6	......	1
Sherbrooke........	4	2	4	2	2	12	7	11	85	15	9	14	22
Three Rivers......	......	1	......	1	2	2	8	3	5	2	1	3	1
Westmount........	33	30	4	3	18	36	7	17	106	28	30	26	60
ONTARIO............	1,522	939	316	349	386	671	901	1,000	875	1,005	805	714	961
Belleville.........	......	3	1	......	......	5	2	5	8	8	3	1	1
Brantford.........	2	2	......	1	3	9	8	33	15	19	4	17	32
Chatham..........	......	3	1	2	9	1	1	4	6	45	4	2	3
Fort William......	22	......	......	17	33	16	26	33	11	21	35	10	12
Galt..............	3	......	3	3	2	3	15	17	17	11	18	11	1
Guelph............	10	2	1	10	2	3	14	10	14	6	9	8	5
Hamilton..........	45	12	39	6	29	40	53	24	51	143	44	22	26
Kingston..........	7	8	1	3	3	19	20	33	60	6	9	15	10
Kitchener.........	37	8	1	4	6	14	12	18	25	18	18	20	2
London...........	38	22	30	35	44	19	25	94	49	29	33	42	49
Niagara Falls.....	2	......	4	......	2	1	9	1	8	1	6	6	2
Oshawa...........	7	......	......	2	1	4	8	1	2	9	7	4	11
Ottawa...........	38	48	11	43	35	105	91	125	91	120	125	108	60
Owen Sound.......	1	......	2	1	7	8	6	2	1	4	5	2	2
Peterborough.....	6	1	2	......	5	85	5	9	3	6	6	3	10
Port Arthur.......	25	3	1	19	8	9	14	22	4	13	11	2	11
Stratford	2	2	1	3	......	9	6	6	26	5	4	2	9
St. Catharines.....	18	2	1	1	3	9	8	26	19	20	14	9	1
St. Thomas........	4	......	10	......	......	1	2	2	2	10	14	19	4
Sarnia............	5	1	3	2	3	3	18	2	3	10	3	2	13
Sault Ste. Marie..	1	2	......	5	1	4	17	21	4	14	15	5	3
Toronto...........	1,197	805	134	153	168	213	390	459	386	405	325	324	639
York and East Townships......	46	9	53	34	16	63	125	35	57	55	80	64	45
Welland...........	1	2	6	5	2	16	3	1	2	1	3	5	1
Windsor...........	2	2	11	3	3	2	9	8	5	4	4	5	5
East Windsor...	......	......	......	......	......	......	......	......	......	......	......	2	—
Riverside.......	......	......	......	......	......	......	1	......	......	......	......	......	[1]
Sandwich.......	......	......	......	......	......	......	......	......	......	......	......	......	—
Walkerville.....	......	......	......	......	......	......	1	1	......	......	1	......	—
Woodstock........	3	2	1	1	1	6	13	8	5	21	3	5	5
MANITOBA..........	30	115	17	9	32	76	133	139	79	79	113	104	51
Brandon..........	......	2	......	......	......	18	7	4	4	2	9	......	—
St. Boniface.......	......	100	1	1	......	1	12	4	10	4	6	13	11
Winnipeg..........	30	13	16	8	31	57	114	131	64	74	98	90	40
SASKATCHEWAN......	39	73	257	8	17	25	26	70	23	35	20	39	9
Moose Jaw........	......	1	......	2	1	1	2	21	4	......	1	12	—
Regina............	12	1	256	6	10	9	9	25	14	10	14	20	6
Saskatoon.........	26	71	2	......	6	15	15	24	4	24	5	8	3
ALBERTA	51	20	34	36	39	93	97	134	109	139	98	94	62
Calgary...........	16	13	15	26	24	26	38	51	37	97	44	50	35
Edmonton........	13	6	6	9	12	58	53	72	69	34	51	38	21
Lethbridge........	......	1	13	1	2	4	6	11	2	3	3	5	5
Medicine Hat.....	21	......	......	......	......	5	1	......	1	5	1	2	1
BRITISH COLUMBIA..	136	72	168	247	138	149	206	307	157	179	270	136	111
Kamloops.........	2	1	......	9	10	6	3	3	6	8	2	1	3
Nanaimo..........	3	......	......	1	1	10	1	......	......	3	1	4	4
New Westminster.	9	3	2	6	5	11	6	39	21	1	8	14	1
Prince Rupert.....	......	2	......	2	3	1	3	......	7	2	12	1	—
Vancouver........	112	54	145	196	98	101	160	233	96	139	212	85	78
North Vancouver.	......	1	......	......	2	5	3	6	2	1	3	3	—
Victoria..........	10	12	20	34	20	16	31	26	25	24	32	28	23
Total 61 cities...	2,553	1,569	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033	1,763	1,610

[1] Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**64·8**	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**
Component Material—													
Vegetable products	52·2	50·2	50·9	50·8	52·1	56·8	61·0	61·7	69·8	65·7	62·5	59·5	60·9
Animal products	57·5	57·2	57·1	55·8	58·2	59·6	58·7	58·6	59·6	59·8	60·7	60·2	62·2
Textiles	68·6	68·6	68·0	67·9	67·9	67·3	69·3	70·0	70·6	71·1	71·7	71·4	70·9
Wood and paper	64·6	64·0	63·6	63·2	63·2	59·6	59·8	62·0	62·9	63·4	63·9	64·7	65·1
Iron and its products	86·0	86·2	85·4	85·2	85·0	85·0	84·5	84·2	84·2	84·5	85·4	85·7	86·1
Non-ferrous metals	58·2	57·5	56·9	58·3	59·8	60·5	61·7	68·0	69·9	68·0	67·5	65·5	66·2
Non-metallic minerals	85·7	86·1	86·0	85·0	84·3	84·0	84·0	83·5	83·6	83·8	85·1	85·3	85·2
Chemicals	83·9	83·6	82·5	82·4	82·6	82·4	81·5	81·2	81·4	81·9	81·8	81·3	81·0
Purpose—Consumers goods	71·0	70·6	69·8	69·0	69·5	70·5	71·1	70·6	72·3	72·3	72·3	72·3	72·8
Foods, beverages and tobacco	60·1	59·3	59·5	58·3	59·8	64·1	64·4	64·1	67·8	66·4	64·7	64·7	66·3
Producers' goods	59·9	58·6	58·8	58·9	60·2	60·7	63·9	65·5	69·8	67·4	66·3	64·3	65·1
Producers' equipment	86·0	87·7	87·7	87·2	87·0	87·2	86·7	86·6	86·6	85·2	85·6	85·4	85·4
Producers' materials	57·0	55·4	55·6	55·8	57·2	57·8	61·4	63·1	67·9	65·4	64·1	61·9	62·8
Building and construction materials	77·1	76·2	75·8	74·7	75·1	74·8	75·6	78·9	80·7	80·7	80·8	81·0	80·7
Manufacturers' materials	52·5	50·8	51·1	51·6	53·3	54·0	58·3	59·6	65·1	62·0	60·4	57·7	58·8
Origin—Raw and partly manufactured	52·3	51·1	51·2	50·8	52·1	53·3	56·2	57·9	63·0	60·7	59·9	57·7	58·9
Fully and chiefly manufact'd	68·7	68·1	67·5	66·9	67·9	69·7	70·6	70·2	72·4	71·8	71·6	71·2	71·6
Field origin—raw	37·7	34·5	35·4	36·1	38·5	41·1	46·7	49·0	58·6	53·3	49·3	44·8	46·3
Manufactured	66·1	65·3	65·2	64·4	64·9	70·0	73·3	72·6	77·3	74·9	74·1	72·7	73·3
Totals	53·0	51·1	51·5	51·3	52·7	56·7	61·0	61·7	68·7	64·9	62·7	59·8	60·8
Animal origin—Raw	56·3	57·4	57·5	55·0	55·8	56·2	57·7	57·6	58·6	59·8	62·5	61·8	63·6
Manufactured	60·5	59·7	59·2	58·8	62·2	64·1	62·1	61·9	63·0	63·1	63·1	63·0	63·7
Totals	58·7	58·7	58·5	57·2	59·4	60·7	60·2	60·0	61·1	61·7	62·8	62·5	63·7
Canadian farm products-Field	36·6	33·6	35·1	36·0	38·0	41·1	46·7	49·4	60·8	54·9	49·5	44·6	46·7
Animal	56·9	57·8	57·9	54·7	56·0	56·4	58·4	57·9	59·0	60·5	63·4	62·8	65·8
Totals	44·2	42·7	43·6	43·0	44·7	46·8	51·2	52·6	60·1	57·0	54·7	51·4	53·8
Marine origin—Raw	54·2	54·9	54·9	53·1	43·6	49·6	49·6	55·6	54·7	56·7	58·8	58·7	72·3
Manufactured	62·4	61·0	61·9	62·1	62·3	62·9	62·9	62·4	63·7	68·0	67·8	67·7	68·4
Totals	60·2	59·3	60·0	60·0	57·2	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4
Forest origin—Raw	67·6	66·5	66·1	65·2	65·2	64·4	64·8	69·4	71·3	72·4	73·6	74·7	74·2
Manufactured	65·1	65·1	61·9	61·8	61·9	56·0	55·9	55·9	55·9	55·9	55·8	56·5	56·5
Totals	66·3	65·8	63·9	63·4	63·4	59·9	60·0	62·2	63·1	63·6	64·1	65·0	64·7
Mineral origin—Raw	76·3	77·1	75·8	75·7	76·0	75·1	74·8	75·2	76·5	74·9	76·6	76·1	76·3
Manufactured	84·7	84·6	84·3	83·4	83·4	83·7	83·8	83·8	83·8	85·0	85·8	86·2	86·1
Totals	80·9	81·2	80·5	80·0	80·1	79·9	79·8	80·0	80·5	80·5	81·7	81·7	81·7
Commodity Groups—													
Fruits	80·8	75·4	80·7	79·4	78·6	83·2	81·0	82·9	82·7	80·2	76·3	74·8	74·9
Grains	33·9	30·3	31·9	33·1	35·6	39·0	46·2	48·5	60·0	53·3	48·7	43·5	45·9
Flour and milled products	51·9	50·7	50·9	50·9	52·6	54·7	61·2	57·9	72·9	64·0	60·5	54·8	59·5
Rubber and its products	52·5	52·5	52·5	52·5	52·5	52·4	53·7	53·7	53·7	53·7	53·7	53·7	53·7
Sugar and its products	73·5	70·5	70·3	68·8	68·9	102·3	106·6	106·7	108·6	108·6	108·8	108·8	107·3
Tobacco	50·3	50·3	50·3	50·3	50·3	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6
Fishery products	60·2	59·3	60·0	59·7	57·3	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4
Furs	49·7	48·5	47·2	52·4	52·4	51·0	51·0	51·0	62·3	62·3	59·2	59·2	59·2
Hides and skins	33·4	27·9	31·1	27·7	32·2	35·8	55·5	67·9	82·3	84·9	72·7	57·2	57·2
Leather, unmanufactured	73·1	71·8	71·8	69·7	69·7	69·7	74·1	82·2	86·1	86·1	86·1	86·1	85·4
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	89·9	89·9	89·9
Live stock	47·7	46·5	47·7	46·4	53·2	57·1	62·0	60·9	60·0	56·9	56·1	51·3	55·3
Meats and poultry	48·0	46·3	46·9	45·8	50·3	55·6	56·3	55·7	55·0	53·6	53·6	51·5	51·3
Milk and its products	58·7	60·2	60·4	59·5	62·7	62·7	58·6	57·3	58·2	59·0	60·0	59·7	61·0
Eggs	69·5	69·7	65·0	55·7	51·3	41·3	39·5	42·0	45·6	46·2	55·9	65·7	79·2
Cotton, raw	40·6	39·5	40·6	41·2	46·9	47·5	56·6	60·0	65·2	58·3	57·2	56·0	56·6
Cotton yarn and thread	80·5	80·5	79·1	79·1	79·1	79·1	82·9	83·8	86·6	86·6	84·7	82·0	82·0
Knit goods	80·0	80·0	77·8	77·8	76·8	75·1	77·9	77·9	78·1	78·2	80·0	79·9	77·0
Silk, raw	30·2	29·5	24·2	22·7	23·6	24·6	27·4	38·8	38·7	32·6	31·9	26·6	23·9
Artificial silk and its products	63·7	63·7	63·7	63·7	63·7	63·7	58·9	58·9	58·9	58·9	58·9	62·5	62·5
Wool, raw	31·6	30·4	30·8	31·0	30·8	31·0	39·2	43·7	53·9	58·0	59·6	59·6	61·7
Wool yarns	67·7	67·7	67·7	67·7	67·0	67·0	68·5	69·5	72·6	72·6	76·0	76·0	78·9
Newsprint	60·4	60·4	60·4	60·3	60·3	53·4	53·4	53·4	53·4	53·3	53·2	53·8	53·8
Lumber and timber	68·2	66·6	66·4	64·8	65·1	64·7	65·8	72·0	74·2	74·7	75·3	75·8	75·7
Pulp	66·3	66·3	65·3	66·2	65·3	63·7	62·6	63·3	64·7	67·3	69·6	72·2	70·7
Pig iron and steel billets	86·9	86·9	86·9	84·2	84·2	84·2	84·2	81·7	81·7	81·7	81·7	81·7	81·7
Rolling mill products	90·2	90·7	90·3	90·4	90·4	90·3	89·3	89·1	88·9	89·4	91·1	91·6	92·2
Scrap	44·3	44·3	39·1	38·0	38·0	38·0	38·0	38·0	40·3	41·2	41·2	41·2	44·1
Aluminium	97·2	97·6	96·8	101·3	101·6	99·8	96·5	94·2	89·4	89·8	87·6	86·8	86·8
Brass, copper and products	49·1	47·6	47·0	47·6	49·5	50·6	59·1	64·7	68·3	66·4	64·7	60·9	60·1
Lead and its products	42·2	42·3	40·9	42·5	43·2	42·7	45·3	48·8	51·7	48·4	47·9	46·0	47·9
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	49·5	46·6	46·8	50·3	53·9	58·1	62·8	63·9	64·2	61·8	64·4	63·1	68·6
Zinc and its products	43·5	45·0	44·5	45·2	47·1	46·9	48·7	52·6	57·8	54·5	54·5	52·8	52·7
Bricks	100·6	100·6	99·3	99·3	99·3	99·3	100·6	100·6	100·6	100·6	100·6	100·6	100·6
Coal	89·7	91·3	91·4	91·4	91·2	83·1	87·6	86·7	87·1	84·8	86·7	86·2	86·1
Coke	94·8	94·8	94·6	94·6	94·6	94·6	94·0	94·0	94·0	94·0	94·0	94·0	94·0
Petroleum and products	75·4	75·2	75·2	71·6	71·5	72·6	72·6	72·6	72·6	76·2	77·9	79·0	79·0
Lime	91·5	91·5	91·2	91·2	91·2	91·2	96·9	96·9	96·5	96·5	96·9	96·9	96·5
Cement	105·9	105·9	105·9	105·9	105·5	105·5	105·5	105·5	105·5	105·5	105·5	105·2	105·2
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	73·5	73·5	73·5	73·5	73·5	73·5	73·5
Fertilizers	72·3	72·3	72·3	72·3	72·3	72·3	72·3	73·0	73·0	75·8	75·8	78·4	76·2

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·240	·210	·225	·233	·245	·247	·283	·290	·397	·389	·343	·294	·300
Wheat, No.1 Man. Northern "	·467	·424	·442	·458	·491	·536	·633	·668	·834	·734	·672	·605	·637
Flour, First Patent 2-98's jute..............	4·500	4·400	4·500	4·500	4·600	4·700	5·400	5·100	6·400	5·400	5·300	4·800	5·200
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·254	·943	·795	·835	1·193	1·255	1·487	1·529	1·733	1·539	1·673	1·318	1·165
Sugar, granulated, Montreal "	4·370	4·180	4·180	4·085	4·085	6·180	6·370	6·370	6·465	6·465	6·465	6·465	6·370
Rubber, ribbed, smoked sheets, N.Y............ lb.	·040	·038	·036	·035	·036	·042	·057	·069	·084	·075	·075	·078	·087
Rubber, Para. upriver, fine, N.Y.................... "	·085	·077	·070	·072	·072	·072	·086	·088	·102	·107	·096	·089	·084
Cattle, steers, good, 1,000-1,200 lbs................ cwt.	4·220	4·100	4·110	4·000	4·360	4·800	5·060	5·100	4·810	4·700	4·500	4·300	4·470
Hogs, bacon, Toronto...... "	3·920	3·970	3·760	3·810	5·110	5·550	5·710	5·690	6·300	6·610	6·840	5·800	6·260
Beef hides, packer hides, native steers............ lb.	·055- ·065	·043- ·053	·055- ·065	·045- ·055	·050- ·060	·055- ·065	·090- ·100	·110- ·120	·140- ·150	·140- ·150	·120- ·130	·103	·095 ......
Sole leather, mfr's. green hide crops............... "	·270	·260	·260	·250	·250	·260	·270	·320	·340	·340	·340	·340	·340
Box sides, B mill.......... ft.	·190	·190	·190	·180	·180	·180	·200	·230	·230	·230	·230	·230	·220
Butter, creamery, finest, Montreal............... lb.	·235	·23[illegible]	·235	·239	·271	·273	·225	·209	·224	·215	·211	·210	·228
Cheese, Canadian, old large, Montreal[2]............... "	·180	·180	·180	·180	·160	·150	·150	·150	·160	·170	·155	·155	·160
Eggs, fresh extras, Montreal doz.	·490	·406	·318	·250	·235	·205	·190	·210	·229	·239	·295	·390	·494
Cotton, raw 1-1 1/16°, Hamilton..................... lb.	·086	·082	·080	·083	·094	·094	·116	·115	·138	·108	·113	·106	·114
Cotton yarns, 10 s white single.................... "	·225	·210	·210	·210	·210	·210	·250	·260	·290	·290	·270	·270	·270
Saxony, 4·50 yds. to lb.... "	·484	·484	·484	·484	·484	·450	·473	·473	·473	·473	·484	·484	·467
Gingham, dress, 6·50–7·75 yds. to lb................ "	·959	·959	·959	·959	·959	·959	·985	·985	·985	·985	1·003	1·003	·959
Silk, raw, grand double extra, N.Y............... "	2·006	1·967	1·623	1·538	1·598	1·685	1·887	2·639	2·625	2·255	2·157	1·803	1·629
Wool, eastern bright ¼ blood "	·095	·090	·090	·090	·090	·090	·115	·135	·155	·165	·170	·170	·180
Wool, western range, semi-bright, ½ blood.......... "	·105	·105	·105	·105	·103	·105	·130	·140	·185	·195	·200	·200	·205
Pulp, groundwood No. 1... ton	19·795	19·763	19·190	19·450	18·930	18·615	18·190	18·695	19·770	21·090	22·150	22·870	21·620
Pig iron, basic mill........ "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic....................... cwt.	7·305	7·021	6·905	7·050	7·180	7·618	8·928	9·702	10·371	9·815	9·479	9 129	8·957
Lead, domestic, Montreal. "	3·373	3·386	3·262	3·400	3·459	3·416	3·636	3·933	4·174	3·889	3·848	3·688	3·848
Tin ingots, Straits, Toronto, lb.	·315	·305	·300	·320	·335	·343	·445	·535	·525	·505	·525	530	·565
Spelter, domestic, Montreal cwt.	3·834	3·971	3·924	3·983	4·152	4·139	4·294	4·637	5·095	4·809	4·802	4·657	4·643
Coal, anthracite, Toronto.. ton	13·328	13·328	13·328	13·339	13·339	11·949	11·849	11·402	11·682	11·682	12·533	12·466	12·466
Coal, bituminous, N.S. run-of-mine...... .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·190	·180	·180	·165	·165	·165	·165	·165	·165	·190	·185	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	60·3	58·5	56·4	55·3	56·1	57·2	60·3	63·7	69·0	70·5	71·2	71·6	71·7
Bureau of Labour, 550: 1926..	63·9	62·6	61·0	59·8	60·2	60·4	62·7	65·0	68·9	69·5	70·8	71·7	....
Annalist, 72: 1913............	88·4	85·7	82·4	80·5	81·9	83·8	90·5	94·5	103·4	102·7	104·8	104·4	....
United Kingdom—													
Board of Trade, 150: 1913....	101·1	101·1	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	....
Economist, 58: 1927..........	62·3	61·1	61·2	60·1	59·8	61·4	63·6	65·0	65·3	65·2	65·0	64·0	....
France, Statistique General, 45: 1914..........................	391	390	390	390	385	384	382	396	397	394	386	384	....
Germany, Federal Statistical Office, 400: 1913.............	93·9	92·4	91·0	91·2	91·1	90·7	91·9	92·9	93·9	94·2	94·9	95·7	....
Belgium, Ministry of Labour, 130: 1914.....................	525	522	521	512	504	501	502	507	506	501	596	489	....
Netherlands, Central Bureau Statistics, 48: 1913...........	77	76	75	74	72	71	72	73	73	73	75	75	....
Norway, Official, 95: 1913......	124	123	122	121	121	121	121	121	121	122	123	123	....
Sweden, Commerce Dept., 160: 1913..........................	109	108	106	106	105	105	106	106	108	108	109	109	....
Italy, Bachi, 100: 1913.........	298	296	292	286	281	279	279	281	279	278	276	......	....
Finland, Official, 139: 1926....	91	90	90	89	89	88	88	89	90	90	90	90	....
India, Dept. of Statistics, 75: 1914..........................	90	88	87	86	83	84	87	89	91	89	88	88	....
Japan, Bank of Japan, 56: 1913..	134·4	139·5	135·8	135·8	134·1	133·1	133·6	135·7	137·6	136·0	137·8	136·3	....
Australia, Comonwealth Statistician, 92: 1911............	127·0	125·6	123·5	122·2	122·5	125·0	129·2	132·3	133·7	134·6	136·1	....	....
New Zealand, Official, 180: 1913	128·6	127·3	126·6	131·5	131·5	131·5	132·3	132·0	132·7	132·5	131·7	....	....
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914........	79	76	73	72	70	68	65	67	69	68	......	....	....

---

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	16,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	2,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1.901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7.101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41.070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140	(−)16,515
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543	(−)12,612
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347	(+) 2,811
July	50,671	49,675	14,496	7,008	642	15.365	1,559	6,922	1,319	859	1,506	(+) 2,261
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,586
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38.367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43.032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4.888	471	11,399	2,239	3.890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,127
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	60.760	60,214	25.073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,690
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,581	1,698	397	669	366	159	407	281	226	602	1,307	1,628	196
Fruits	1,565	1.389	925	754	940	258	201	150	102	162	496	1,890	4,739
Grains (Total)	15,024	15.074	7,109	5.577	7.879	2,374	13,369	11.298	12,801	6,879	15.655	16,551	15,805
Barley	314	91	62	72	113	10	42	35	143	30	28	53	68
Wheat	13,959	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6.657	14,919	15,841	15,299
Rubber (chiefly tires and footwear)	547	478	419	514	686	362	572	539	709	865	898	736	769
Sugar	66	52	69	28	145	53	148	124	171	261	134	146	160
Vegetables	268	247	236	143	265	99	387	231	349	238	368	523	906
Wheat flour	1,799	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137	1,856	1,883
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	74	41	69	235	258	167	337	363	407	383	447	434	293
Cheese	1,185	432	47	39	57	34	176	440	1,227	695	1,497	1,683	1,495
Fish	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2.474	1.890	2,069	2,011
Furs, (chiefly raw)	101	1,592	2,210	1,670	1,147	806	677	607	809	890	720	228	217
Hides, raw	50	57	81	80	80	43	220	410	329	188	306	221	153
Leather, unmanufactured	228	78	274	231	338	219	303	281	293	308	283	229	321
Meats	327	605	632	429	644	462	1,092	1,148	1,039	805	1,257	1,072	1,345
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	1	-	-	1	-	1	250	243	103	63	34	3	4
Cotton	99	78	68	90	84	25	108	61	112	108	130	98	110
Rags	11	16	15	19	13	14	33	64	45	52	35	43	37
Raw wool	22	35	18	81	19	-	11	58	284	219	588	312	226
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,858	5,952	5,423	4,472	5,640	4.698	6,668	5.989	6,557	6.557	6.921	6.602	6,157
Planks and boards	837	1,592	582	553	920	537	1,243	1.608	2,045	2,245	2.040	2,021	1,886
Pulp-wood	363	171	90	85	155	90	184	529	608	806	791	640	482
Shingles	239	137	158	126	165	97	351	347	411	577	394	343	287
Timber, square	93	113	82	99	100	46	139	118	124	200	160	241	151
Wood-pulp	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2.656	2,373	2,215	2,227
IRON AND ITS PRODUCTS—													
Automobiles	634	405	238	171	733	512	1,047	1,020	786	654	850	1,166	687
Automobile parts	273	71	130	76	90	39	72	52	87	98	184	225	178
Farm implements	71	77	74	69	143	80	130	193	170	147	124	114	131
Hardware and cutlery	72	61	71	48	80	32	64	75	68	91	118	152	124
Machinery	197	216	216	268	593	160	196	198	242	217	238	192	270
Pigs and ingots	102	86	102	72	109	100	196	411	341	209	235	332	101
Tubes and pipes	44	36	46	56	48	38	56	22	73	51	41	196	46
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,186	537	69	55	137	93	1,170	872	846	132	231	480	2,039
Copper, (chiefly ore and blister)	1,532	9.668	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895
Gold, raw	285	444	192	225	223	81	189	175	148	269	168	192	296
Lead	244	256	197	274	422	345	573	376	332	586	476	489	544
Nickel	754	473	796	747	1,126	723	2,018	3.055	3,035	2,015	2,627	2.435	2,433
Silver	327	261	159	263	459	185	274	391	325	482	646	711	505
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	298	353	272	146	214	176	366	368	419	51	57	665	641
Coal	162	130	181	95	107	39	74	58	85	96	95	107	112
Petroleum and products	36	30	52	34	168	47	64	94	231	92	177	226	479
Stone and products	360	147	87	70	83	53	228	232	459	345	367	432	397
CHEMICALS AND ALLIED PRODUCTS—													
Acids	169	210	236	146	152	66	313	260	344	320	332	311	312
Fertilizers	224	196	292	169	345	346	459	384	105	109	230	110	182
Soda and compounds	299	150	228	228	223	220	267	296	230	277	299	314	278
MISCELLANEOUS COMMODITIES—													
Electrical energy	133	91	100	116	127	108	91	107	226	293	280	290	295
Films	169	109	129	149	678	129	247	337	344	343	141	192	162
Settlers' effects	263	189	152	116	173	125	302	214	333	311	458	413	317
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·9	79·5	79·1	78·4	77·8	78·1	77·0	77·0	77·2	78·6	78·8	77·9	78·1
Food	63·9	64·0	62·8	60·6	60·4	61·3	61·9	62·2	63·2	67·8	65 9	65·4	65·8
Fuel	90·4	89·3	89·4	89·3	88·9	88·8	88·5	87·8	86 2	86·5	86 3	87·0	87·2
Rent	90·0	90·0	90·0	90·0	90·0	90·0	84·0	84·0	84·0	84·0	84 0	80·4	80·4
Clothing	70·7	69·2	69·2	69·2	66·5	66·5	66·5	66·1	66 1	66·1	69 9	69·9	69·9
Sundries	94·4	94·2	94·1	93·9	93·7	93·7	93·7	93·7	93·7	93·7	94·0	94·0	94·0
Cost per Week of a Family Budget—													
All foods $	7·09	7·04	6·94	6·70	6·67	6·83	6·86	6·84	6·95	7·43	7·24	7·24	7·27
Fuel and light $	2·93	2·94	2·93	2·91	2·92	2·90	2·89	2·86	2·83	2·82	2·83	2·84	2·85
Rent $	6·04	5·99	5·98	5·97	5·97	5·96	5·79	5·67	5·67	5·67	5 67	5·66	5·57
Totals $	16·10	16·01	15·89	15·61	15·59	15·74	15·57	15·41	15·48	15·96	15·78	15·78	15·72

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,537	2,305	894	798	3,505	750	1,003	1,028	946	993	1,113	1,529	1,665
Cocoa and chocolate	136	147	85	95	103	62	122	96	180	86	116	96	283
Coffee and chicory	352	389	454	296	650	248	318	226	271	224	292	310	280
Fruits	1,338	1,567	786	669	998	845	1,462	1,682	1,539	1,390	1,079	1,503	1,679
Gums and resins	110	61	109	88	96	90	152	148	119	137	102	188	202
Nuts (edible)	521	183	160	116	215	105	208	202	156	138	162	304	735
Rubber (chiefly raw)	266	185	201	216	352	168	358	337	377	506	554	581	528
Seeds	43	109	95	113	135	75	79	15	14	27	22	58	221
Sugar, chiefly for refining	1,479	897	384	397	2,173	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100
Tea	377	339	366	759	1,090	117	161	184	299	475	400	556	679
Vegetables	199	211	261	231	499	424	669	674	194	77	80	102	201
Animal Products—													
Fish	147	116	71	61	101	48	66	97	146	141	116	146	151
Furs, chiefly raw	180	176	273	281	431	161	547	419	375	414	276	205	154
Hides	240	118	123	116	80	64	153	243	181	453	356	509	332
Leather, unmanufactured	156	135	102	127	133	99	173	205	271	255	220	195	161
Leather, manufactured	91	77	4[illegible]	94	169	121	124	86	78	166	250	203	157
Textile Products—													
Artificial silk	165	168	182	216	252	131	164	162	180	247	258	264	255
Cotton, raw	1,180	1,122	706	498	508	354	748	767	1,036	1,244	845	1,301	1,992
yarn	140	149	186	143	199	96	177	235	239	170	254	215	246
other	728	552	725	784	1,007	653	806	870	850	987	1,004	1,048	890
Flax, hemp and jute	603	491	422	396	406	323	486	516	599	803	643	816	652
Hats and caps	25	13	32	84	86	62	56	27	39	92	103	53	24
Manila and sisal grass	223	242	162	87	179	82	103	143	218	141	324	313	171
Silk—Raw	471	327	415	285	342	234	363	440	452	466	382	364	344
Fabrics	97	70	89	84	117	90	89	77	206	261	265	245	158
Wearing apparel	76	57	60	62	97	48	51	45	32	68	78	91	67
Wool—Raw wool	157	191	138	105	179	118	147	194	180	303	311	261	343
Noils and tops	347	296	374	262	287	138	241	370	494	416	406	530	510
Woollen yarn	221	185	199	146	184	108	201	204	256	354	304	327	307
Worsted and serges	138	138	188	247	272	123	134	125	166	278	276	206	181
Other wool	347	282	378	450	532	272	355	379	468	743	739	661	510
Wood and Paper—													
Books and printed matter	871	744	618	605	776	531	643	665	670	701	804	852	770
Paper	536	421	401	493	511	316	406	416	418	482	450	545	523
Wood—Furniture and other manufactured wood	235	201	173	174	184	112	216	460	219	247	213	245	446
Planks and boards	147	116	64	64	73	65	101	160	222	220	152	182	201
Veneers	17	11	9	15	11	5	7	20	24	24	18	34	45
Other unmanufactured wood	43	73	39	34	56	33	40	38	22	60	26	68	58
Iron and Steel—													
Automobiles	32	14	104	59	91	133	100	123	103	134	71	112	70
Automobile parts	557	658	868	747	1,407	884	1,170	1,128	920	862	530	485	785
Castings and forgings	150	80	97	65	110	59	120	91	110	88	109	131	169
Engines and boilers	342	268	328	365	637	351	613	539	500	459	348	279	240
Farm implements	71	135	100	144	531	146	172	203	262	288	185	108	58
Hardware and cutlery	197	141	134	136	161	114	165	129	145	156	164	192	199
Machinery	1,030	1,086	9[illegible]3	945	901	584	966	1,026	1,022	1,132	1,237	1,073	1,164
Pigs and ingots	23	6	21	55	12	13	32	19	23	15	50	34	81
Plates and sheets	1,603	417	232	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743
Other rolling mill products	294	144	167	153	208	154	262	223	243	363	323	352	317
Stamped and coated products	90	82	59	41	80	65	80	110	82	89	85	79	104
Tools	48	49	42	53	63	53	71	78	86	86	81	78	87
Tubes and pipes	69	47	37	40	77	45	73	84	61	76	92	79	48
Wire	74	29	29	41	74	44	53	58	61	92	75	108	98
Non-Ferrous Metals—													
Aluminium	552	123	98	111	140	67	310	272	143	247	554	331	337
Brass	157	119	94	89	128	77	105	121	130	137	157	162	164
Clocks and watches	98	98	42	47	46	37	62	57	72	87	9	127	165
Copper	47	33	22	32	28	27	35	51	24	48	35	39	56
Electric apparatus	508	399	350	302	381	306	346	420	359	416	5[illegible]5	715	628
Precious metals	128	72	54	32	67	61	145	121	112	128	115	127	143
Tin	77	40	49	103	83	45	107	125	98	68	152	125	162
Non-Metallic Products—													
Clay and products	445	331	291	285	475	293	432	405	416	451	436	503	520
Coal	2,903	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3.159	2,850	3,242
Coke	214	252	315	197	341	112	107	95	222	252	329	293	348
Glass and glassware	467	216	262	248	284	236	347	340	336	399	360	354	454
Petroleum, crude	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,555	2,963	3,061
Gasolene	845	457	164	119	291	266	427	249	173	617	276	572	355
Stone and products	245	112	102	91	98	79	132	135	149	182	269	230	284
Chemicals—													
Drugs and medicines	215	171	175	163	266	149	214	254	263	173	215	214	269
Dyeing and tanning materials	369	276	250	233	265	212	255	325	463	444	562	484	516
Fertilizers	349	161	14	6	33	45	181	150	81	138	333	265	356
Perfumery	64	36	25	24	40	27	43	34	39	44	36	48	50
Soap	56	25	16	20	41	57	31	26	24	32	22	29	33
Soda and compounds	278	160	194	125	158	128	199	183	197	188	224	164	203

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932			1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—							End of Month						
Readily Available Assets—													
Specie	55·03	76·13	53·26	54·26	60·37	54·74	56·40	55·48	50·95	49·54	49·10	48·89	49·37
Dominion notes	122·51	163·50	153·18	146·34	140·77	138·76	126·91	130·73	138·06	137 49	132·08	127·21	134·33
In Central gold reserves	21·38	18·88	19·88	18·88	19·08	22·33	20·58	19·48	21·18	20 68	20·66	20·68	16·68
In United Kingdom banks	13·51	8·44	7·79	10·49	13·46	13·25	16·62	18·32	15·84	14·18	21·00	23·08	13·43
In foreign banks	100·60	146·65	104·90	83·29	83·58	73·58	78·47	66·20	67·11	96 27	66·46	62·30	79·20
Foreign currency	18·26	18·75	17·94	17·94	16·68	27·30	23·34	22·71	21·58	21·78	21·58	19·17	19·11
Government securities	515·54	551·16	562·36	568·20	581·28	584·34	599·25	631·09	638·67	648·46	645·88	663·16	661·51
Call loans abroad	87·53	99·37	91·49	83·77	76·29	78·57	82·22	90·20	99·89	80·29	97·47	126·02	94·97
Total quick assets	934	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054	1,091	1,069
Loans and Securities except Canadian Governments—													
Public securities	159·63	159·60	166·96	168·05	168·49	165·21	163·24	162·05	165·92	163·20	165·08	162·14	165·12
Railway securities	51·76	48·71	48·93	47·97	47·68	43·29	43·41	43·05	55 57	54·27	55·16	55·69	55·03
Canadian call loans	117·21	107·61	103·20	100·00	97·17	96·05	94·06	93·77	101·52	108·60	105·04	110·03	110·79
Current loans	1,018	999	964	946	924	925	913	897	900	889	885	905	912
Current loans abroad	159·04	153·56	151·66	151·03	155·16	151·38	150·43	148·36	152·77	144·20	150·63	146·91	146·92
Provincial loans	34·25	34·20	28·27	23·04	24·60	31·24	32·07	32·66	21·66	20·17	19·70	17·23	23·04
Municipal loans	109·21	107·04	111·57	114·65	120·80	130·17	142·42	142·94	135·22	132·34	121·52	108·50	101·86
Total loans, etc	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,505	1,515
Other Assets—													
Non-current loans	13·46	13·36	13·31	13·53	13·78	14·37	14·24	14·28	14·26	14·39	14·44	14·28	13·92
Real estate	7·61	7·45	7·48	7·58	7·62	7·59	7·67	7·81	7·89	7·89	7 96	8·00	7·90
Mortgages	6·55	6·39	6·39	6·46	6·39	6·36	6·28	6·27	6·30	6 33	6·30	6·27	6·33
Premises	79·59	78·78	78·70	79·23	79·25	79·04	79·03	79·00	78·83	78·86	78·84	78·68	78·73
Letters of credit	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45 54	47·87	46·72	47·97	49·08
Loans to companies	13·04	13·36	13·17	13·06	12·97	13·52	13·40	13·42	13·36	13·26	13·18	13·25	13·05
Other assets	1·56	1·54	1·49	1·52	1·55	1·85	1·68	1·75	1·57	1·46	1·50	1·55	1·59
Note circulation deposits	6·60	6·60	6·60	6·61	6·61	6·61	6·62	6·62	6·77	6·74	6·49	6·49	6·50
Inter-bank balances, notes of other banks	13·14	8·71	12·15	9·23	9·20	7·46	10·66	9·20	9·17	11·84	8·81	11·71	10·74
Cheques of other banks	99·27	80·28	80·41	68·82	69·10	68·42	85·90	92·04	116·07	90·56	75·35	78·87	94·06
Balances due by other banks	3·87	3·35	4·32	3·88	4·34	4·31	4·47	4·32	3·99	3·72	3·64	3·51	3·20
Grand total assets	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864	2,819	2,866	2,869
Liabilities to the Public—													
Note circulation	133·03	125·05	127·07	116·87	121·14	130·14	134·27	128·37	137·74	132·19	129·29	141·06	133·04
Dominion Government	44·76	105·75	53·11	37·51	26·27	20·90	10·30	30·83	13 04	53·45	40·14	72·03	83·10
Provincial Government	40·70	31·33	18·93	20·64	18·81	19·43	19·54	18·93	22·23	23·62	27·41	27·47	29·08
Government advances	27·50	65·14	56·99	46·74	41·94	48·44	39·34	42·34	51·94	49·64	44·34	40·74	41·34
Deposits by public—													
Savings deposits	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373	1,372	1,350
Demand deposits	493·28	472·17	466·21	445·99	445·86	453·56	484·22	498·92	535 05	501·27	483·84	491·78	520·87
Total deposits	1,864	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1 922	1,881	1,857	1,864	1,871
Foreign deposits	324·51	349·12	328·73	316·23	309·74	300·39	308·59	306·12	324·92	300·60	297·71	296·88	290·95
Due banks abroad, etc.—													
United Kingdom	4·54	4·51	7·43	4·90	3·72	3·94	4·84	4·68	5·23	6·17	5·49	4·85	4·24
Foreign	46·52	51·05	41·37	40·72	40·56	44·37	37·16	31·52	32·35	33·65	33·3	30·45	27·80
Bills payable	1·22	·80	·63	·52	·58	·63	·34	·47	57	1·97	1·91	2·16	1·39
Letters of credit	47·28	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97	49·08
Other liabilities	2·13	2·45	2·61	2·56	2·57	2·36	2·19	2·17	2·20	2·13	2·13	2·16	2·24
Total public liabilities	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532	2,485	2,530	2,533
Due between banks	11·29	10·27	12·32	9·87	10·88	10·55	11·51	12·19	14·98	12·38	10·35	12·21	12·48
Liabilities to Shareholders—													
Dividends $000	1,157	2,988	706	1,157	2.986	740	999	2,469	651	972	2,466	644	967
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804	2,849	2,853
Surplus of notice deposits over current loans	+353	+380	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487	+480	+488	+ 467	+ 438
Percentage of current loans to notice deposits, p.c.	74·3	72·5	70·0	68·4	66·1	66·6	65·4	64·2	64·9	64·4	64·5	65·9	67·6
Gold included in C.G.R.	11·1	11·1	11·1	11·1	11·1	9·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	148·4	139·5	144·1	134·0	138·88	151·70	153·15	148·98	158·94	149·47	149·68	160·78	151·41
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	86·4	81·6	81·6	80·6	82·3	82·9	87·7	91·3	96·4	93·0	90·7	89·4	91·3
Notice deposits	102·7	102·8	103·1	103·0	104·1	103·6	104·0	103·9	103·6	102·9	102·2	102·7	101·1
Current loans	107·1	106·4	104·0	103·0	100·7	99·2	96·0	94·8	95·7	95·4	95·4	95·8	96·4
Investment holdings	135·4	145·0	147·8	147·7	149·8	149·2	150·9	155·9	159·3	161·3	162·2	165·1	164·3
Call loans, Canada	79·3	76·3	71·8	71·1	69·2	68·7	67·7	68·2	73 0	79·9	76·5	79·4	78·8
Call loans, elsewhere	26·5	37·6	35·9	33·4	29·6	31·9	33·7	36·1	39 3	32·7	39·0	52·0	39·6
Total issue Dom. notes	84·0	91·1	89·6	94·2	93·1	97·9	92·8	97·2	101·0	100·6	97·8	94·5	91·1
Gold held by Finance Dept. against notes	63·5	63·6	61·6	66·5	65·8	65·9	65·2	64·6	64·2	64·2	63·8	63·5	59·7
Notes in hands of public	77·8	73·8	79·0	76·6	78·0	83·7	86·3	84·4	88·7	85·8	84·9	88·3	79·4
Currency—	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	65·1	57·5	46·7	41·9	48·4	39·3	42·3	51·9	49·6	44·3	40·7	42·6	60·4
R.S. 1927, chap. 41	107·7	107·7	107·7	107·8	106·5	106·5	106·5	106·5	106·5	106·4	106·4	106·4	106·3
Total	198·9	191·2	180·5	175·7	180·9	171·8	174·8	184·4	182·1	176·8	173·1	174·9	192·8
Gold held against notes	73·0	70·8	70·9	70·3	69·6	69·6	69·6	69·3	69·6	69·6	69·6	70·0	69·8

---

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Table 25a. Canadian Public Finance. Public Debt, Revenue and Expenditures.

STATEMENT

OF THE PUBLIC DEBT AND THE REVENUE AND EXPENDITURE of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31st, 1932 and 1933

Public Debt	1932	1933
LIABILITIES	$	$
Funded Debt—		
Payable in Canada	2,012,599,507	2,055,355,379
Payable in London	311,685,372	311,685,372
Payable in New York	240,971,700	300,888,900
Total	2,565,256,579	2.667,929,651
Temporary Loans	15,000 000	50,000 000
Dominion Notes	157.388,180	180,926,882
Bank Circulation Redemption Fund	6.811,792	6,584,813
Post Office Savings Banks	23,919.677	23,920,915
Post Office Account	3,448,855	2,184.456
Government Annuities, Insurance and Superannuation Funds	90,147,427	98,500 189
Trust Funds	19,094,495	18.881,090
Province Accounts	11,919,987	11,919,983
Interest matured and outstanding	1,868.109	1,606,579
Miscellaneous and Banking Accounts	1,923,144	2,594,683
	2,896,778,245	3,065,049,241
Total net debt 31st March, 1931, and 31st March, 1932 (no credit has been taken for non-active assets)	2,375,846,172	2,596,480,826
Total net debt 31st March, 1930, and 31st March, 1931	2,261,611,937	2,375,846,172
Increase of Debt	114,234,236	*220,634.654

—	1932	1933
ASSETS	$	$
Sinking Funds	62,387,324	66,001,725
Specie Reserve	64,660,602	69,875,518
Loans to Banks under Finance Act	32,000 000	48,444,000
Provincial Housing Loans	10,521,188	10,382,188
Loans to Harbour Commissioners	100,812,063	79,645,084
Loans to Provinces	22,634,017	38,667,904
Loans to Foreign Governments—		
Government of Greece	6,525,000	6,525,000
Government of Roumania	23,969,720	23,969,720
Total	30,494,720	30,494,720
Canada Farm Loan Board	7,216,465	8,081,115
Soldier and General Land Settlement	47,804,080	47,711,084
Province Accounts	2,296,170	2,296,166
Miscellaneous and Banking Accounts	140,105,444	66.962,912
	520,932,073	468,568,415

*Of this amount $104,273,753 represents increase of debt due to Government operations relating to the year 1932-33. The balance is accounted for as follows: C.N.R. deficit for calendar year 1932 amounting to $53,422,662 now charged direct to Consolidated Revenue Fund; and advances in previous years written off from active to non-active assets, Canadian National Railways $41,121,217, Harbour Commissions $21,817,023.

Revenues and Expenditures	Total April 1 to March 31, 1932	Total April 1 to March 31, 1933
Taxation Revenue—		
Customs Duties	104,132,677	70,072,932
Excise Duties	48,654,862	37,833,858
War Tax Revenue—		
Excise Tax (Sales, Stamps, etc.)	59,606,391	82,191,576
Income Tax	61,254,400	62,066,697
Miscellaneous Taxes	1,405,272	2,153,739
Total Taxes	275,053,603	254,318,802
Interest on Investments	9,330,125	11,220,989
Post Office	32,234,946	30,928,317
Dominion Lands	485,364	458,934
Canada Grain Act	1,484,826	1,444,840
Miscellaneous	11,120,193	8,265,108
Total Ordinary Revenue	329,709,056	306,636,990
Special Receipts and Credits on Consolidated Fund	7,028,101	4,489,339
Total	336,737,157	311,126,329
ORDINARY EXPENDITURE		
Interest on Public Debt	121,151,106	134,999,069
Pensions	....	....
Subsidies to Provinces	13,694,970	13,677,384
Soldier Land Settlement	1,035,475	818,325
Pensions and National Health	60,709,139	55,617,752
National Revenue	13,144,210	10,846,109
Post Office	34,448,986	31,607,404
National Defence	12,746,909	13,965,577
Agriculture	9,205,724	8,066,372
Public Works, chargeable to Income	16,099,739	13,108,013
Dominion Lands and Parks	....	....
Trade and Commerce	8,067,432	7,383,611
Civil Government	....	....
All other Expenditure	85,099,654	68,438,654
Total Ordinary Expenditure	.375,403,344	358,528,270

Revenues and Expenditures	Total April 1 to March 31, 1932	Total April 1 to March 31, 1933
Special Expenditure—		
Adjustment of War Claims	1,421,971	239,341
Discount and expenses of Loan Flotations	1,350,223	1,639,154
Miscellaneous Charges to Consolidated Fund	....	....
Canadian National Railways deficit, calendar year, 1932	....	53,422,662
Government's contribution to Superannuation Fund No. 5	2,228,626	2,269,986
Miscellaneous	1,271,222	680,735
Unemployment Relief Act, 1930	13,189,844	548,399
Unemployment and Farm Relief Act, 1931	25,105,671	17,047,816
Relief Act, 1932	....	19,124,720
Wheat Bonus	10,908,429	1,811,472
Capital Expenditure—		
Public Works	7,409,542	3,908,213
Railways and Canals	9,570,247	4,639,942
Loans and Advances Non-Active—		
Loans to Canadian National Steamships	1,199,286	− 1,382,503
Loans to Quebec Harbour Commission	1,379,000	341,100
Loans to Montreal Harbour Bridge	534,000	395,000
Loans to Canadian Pacific Railway (Unemployment) Relief	....	1,447,223
Advances to Canadian National Railways made in previous years transferred to non-Active Assets	....	41,121,216
Advances to Harbour Commissions transferred to Non-Active Assets	....	....
Advances made in previous years	....	21,817,023
Advances made in 1932–33	....	4,161,214
Miscellaneous Non-Active Accounts	11	....
Grand total expenditure	450,971,393	531,760,983

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932 Nov.	1932 Dec.	1933 Jan.	Feb	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	**53·4**	**51·3**	**51·6**	**47·6**	**47·3**	**51·9**	**63·7**	**74·7**	**83·3**	**78·7**	**78·4**	**70·4**	**73·7**
Industrials, total (96)	62·5	58·4	59·6	56·3	57·3	67·5	85·8	103·6	118·3	113·3	115·1	100·1	109·6
Iron and Steel (19)	51·3	45·5	49·5	44·4	44·8	48·6	65·5	83·0	98·1	91·2	84·8	72·4	75·2
Pulp and paper (9)	3·1	2·5	3·3	3·6	2·3	2·7	3·8	6·4	8·4	7·6	7·3	6·0	5·7
Milling (5)	48·3	43·3	41·1	39·7	37·8	44·3	60·9	70·3	79·1	76·4	73·0	70·8	70·0
Oils (4)	95·9	90·8	93·6	86·5	86·7	98·1	122·4	141·6	156·6	147·6	150·4	128·7	150·0
Textiles and Clothing (9)	38·7	37·6	36·8	33·6	32·2	31·2	45·7	55·2	60·0	59·1	61·6	58·2	57·3
Food and Allied products (21)	85·9	83·0	82·9	80·2	78·6	85·3	105·1	118·2	139·1	126·8	121·0	111·5	114·3
Beverages (8)	43·3	37·1	34·0	32·6	36·0	37·8	63·2	106·4	164·3	152·1	159·4	127·5	127·7
Miscellaneous (21)	74·2	70·1	71·2	69·7	73·1	95·2	116·1	136·5	146·4	145·8	150·3	134·6	146·4
Utilities total (18)	46·6	45·1	44·6	38·6	38·2	38·5	47·2	53·8	58·5	53·9	50·7	45·9	45·2
Transportation (2)	38·2	37·4	35·6	26·8	25·3	27·9	36·8	43·7	47·5	40·9	37·3	30·8	29·8
Telephone and telegraph (2)	70·8	68·3	70·5	63·6	64·0	61·1	69·7	74·5	82·1	81·8	81·4	79·5	80·6
Power and traction (14)	53·1	50·8	51·2	48·3	48·9	47·4	56·2	63·0	68·4	65·1	61·7	57·9	57·2
Companies abroad total (8)	48·3	48·9	48·9	46·6	45·5	53·0	64·2	74·2	81·6	77·1	79·9	74·7	78·8
Industrial (1)	67·9	69·1	69·7	67·8	66·5	78·4	90·3	105·1	114·6	111·0	118·1	110·8	123·8
Utilities (7)	31·8	32·0	31·4	29·7	27·8	31·5	42·4	48·3	54·1	49·6	47·6	44·1	40·3
Banks (8)	69·6	67·5	67·5	65·5	62·3	59·8	64·6	72·7	79·6	75·2	74·0	70·9	67·5
MINING STOCK PRICES—													
Total (20)	60·9	63·1	67·1	75·3	68·4	74·5	89·6	104·1	106·9	107·4	113·4	112·2	109·4
Gold (11)	58·1	62·7	66·8	74·7	66·6	72·9	84·5	97·5	99·7	100·5	107·3	108·6	105·2
Copper (4)	76·5	70·9	74·7	84·7	81·5	88·6	116·2	135·8	141·6	144·1	148·6	139·3	137·3
Silver and miscellanoues (5)	23·6	21·9	26·5	28·1	26·5	28·0	36·5	45·8	46·5	40·3	42·3	39·9	40·6
Financial Factors—													
Preferred Stocks	52·2	50·2	49·6	49·6	47·3	47·2	54·6	58·5	61·9	61·7	61·0	59·7	59·1
Interest rates	102·3	102·7	99·2	98·7	100·0	101·3	98·1	97·1	96·7	95·0	95·9	94·6	97·3
Yield on Ontario Government bonds p.c.	4·90	4·92	4·75	4·73	4·79	4·85	4·70	4·65	4·63	4·55	4·59	4·53	4·66
Shares traded, Montreal	193,093	149,733	201,133	281,197	207,529	486,726	1,083,48[illegible]	1,570,805	1,852,002	414,966	433,74[illegible]	399,022	370,525
New Issues of Bonds $000,000	1·09	·14	20·20	·21	·99	13·54	3·64	90·74	27·41	92·73	·78	225·59	......
Brokers' loans[1] $000,000	13·82	13·80	13·61	13·43	12·86	12·50	12·92	14·79	16·19	16·63	17·59	17·25	17·23
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·191	1·183	1·185	1·209	1·208	1·211	1·151	1·133	1·078	1·081	1·051	1·034	1·011
Low $	1·104	1·130	1·124	1·185	1·185	1·135	1·129	1·093	1·036	1·046	1·019	1·015	0·968
Average $	1·148	1·154	1·143	1·197	1·199	1·179	1·141	1·112	1·058	1·061	1·036	1·024	0·990
Close $	1·179	1·130	1·185	1·197	1·208	1·143	1·130	1·095	1·078	1·053	1·020	1·015	0·986
London Sterling in Montreal—													
High $	3·810	3·845	4·025	4·145	4·200	4·450	4·540	4·840	5·020	4·870	4·923	4·885	5·293
Low $	3·649	3·750	3·760	4·020	4·090	4·110	4·430	4·500	4·810	4·685	4·760	4·690	4·860
Average $	3·760	3·787	3·847	4·099	4·134	4·234	4·498	4·615	4·931	4·787	4·839	4·787	5·082
Close $	3·770	3·760	4·025	4·095	4·135	4·420	4·525	4·700	4·840	4·770	4·873	4·845	5·110

---

[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
						Tons						
1932												
Aug.	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,973	159,225	395,897	387,321	503,759	482,192	1,215,377	1,245,687	550,22[illegible]	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	599,681	588,745	417,794	433,258	1,223,336	1,253,234	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	646,042	645,087	485,809	487,723	1,193,373	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,794	124,726	....	....	524,556	483,341	....	....	....	....	876,980	876,322

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of November, 1932	Month of November, 1933 (unrevised)	April 1, 1932, to Nov. 30, 1932	April 1, 1933, to Nov. 30, 1933 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	6,046,606	5,834,893	49,494,769	42,023,288
Excise Duty	3,907,988	3,195,819	28,457,615	24,795,045
Excise Taxes, Sales, Stamps, etc	8,095,034	11,206,465	55,388,974	67,135,129
Income Tax	3,379,420	3,319,142	56,182,570	51,745,704
Post Office Department	2,200,000	2,100,175	19,099,468	17,920,570
Miscellaneous Departments	679,977	2,112,042	13,700,789	13,282,547
Total Current Revenue	24,309,024	27,768,538	222,324,185	216,902,284
Special Receipts	28,285	303,556	584,584	435,140
Loan Account Receipts	121,564,562	659,668	241,658,562	459,623,225
Total	145,901,872	28,731,761	464,567,331	676,960,649
Current Expenditure—Agriculture	618,058	373,811	5,167,341	4,597,844
Auditor General's Office	31,207	40,359	290,087	266,125
Chief Electoral Office	859	1,174	9,418	8,350
Civil Service Commission	19,778	18,101	161,502	149,524
External Affairs	266,758	70,478	623,285	570,286
Finance—Interest on Public Debt	37,204,809	37,427,783	106,056,407	110,033,660
Subsidies to Provinces	....	....	6,834,296	6,843,088
Premium, Discount and Exchange	306,720	−182,510	−108,298	465,236
Miscellaneous	214,201	392,067	4,020,028	4,773,376
Fisheries	143,138	141,288	1,177,361	1,029,229
Governor General's Scretary's Office	7,501	7,292	81,204	80,376
Immigration and Colonization	143,117	105,865	1,133,903	944,866
Indian Affairs	349,958	315,741	3,008,650	2,873,757
Insurance	24,921	22,362	100,318	91,733
Interior	221,759	219,384	2,592,072	1,888,248
Justice	207,302	208,021	1,465,337	1,448,748
Penitentiaries	216,679	226,703	1,762,388	1,722,132
Labour	32,603	74,025	458,221	430,934
Old Age Pensions	96	1,035,608	5,678,313	6,013,342
Legislation—House of Commons	232,912	40,098	1,383,827	419,408
Library of Parliament	5,197	5,161	41,341	42,146
Senate	70,103	9,454	461,534	113,347
Marine	470,276	386,565	3,974,308	3,477,884
Canadian Radio Broadcasting Commission	1,350	101,560	1,350	633,574
Mines	75,121	103,959	715,095	655,232
Movements of Coal	117,129	226,067	527,179	1,370,012
National Defence	1,038,802	1,090,439	8,569,155	8,201,244
National Revenue	733,228	674,719	6,006,839	5,629,955
Income Tax	160,240	159,508	1,307,723	1,288,233
Pensions and National Health—Health Division	67,629	70,286	617,690	502,093
Pensions Division	4,487,339	4,303,216	36,068,729	34,516,829
Post Office	2,496,668	2,513,560	19,192,989	19,013,679
Privy Council	3,962	3,992	30,890	31,386
Public Archives	12,158	12,728	111,883	99,370
Public Works	889,026	925,901	8,705,632	6,874,448
National Gallery	1,126	1,157	25,929	9,585
Public Printing and Stationery	18,573	13,330	136,380	88,547
Railways and Canals	360,944	329,167	2,447,007	2,255,170
Maritime Freight Rates Acts	1,046,123	620,718	8,729.369	6,573,627
Royal Canadian Mounted Police	548,919	476,795	3,964,991	3,800,350
Secretary of State	27,596	30,395	268,024	248,330
Soldier Settlement	68,213	61,637	561,602	583,377
Trade and Commerce	467,028	549,148	4,186,586	3,962,579
National Research Council	34,036	11,915	239,702	200,348
Total Current Expenditure	53,434,164	53,219,058	248,787,587	244,821,608
Special Expenditure—Cost of Loan Flotations	409,604	51,786	882,750	823,037
Sundry Charges to Consolidated Fund	....	213,626	1,405	1,609,408
Unemployment Relief	2,411,566	1,890,480	23,193,752	18,980,725
Wheat Bonus	....	....	1,876,260	....
War Claims—National Defence	5,061	3,815	37,090	36,227
Secretary of State	5,000	....	16,000	....
Total Special Expenditure	2,831,231	2,159,707	26,007,258	21,449,398
Capital Expenditure and Non-Active Loans—Marine	98,994	135,646	2,983,268	3,169,688
Public Works	36,383	27,202	501,724	298,495
Railways and Canals	420,404	148,898	3,596,675	1,761,244
Harbour Commissioners, Merchant Marine, etc	546,724	47,600	5,637,451	3,380,322
Total Capital Expenditure and Non-Active Loans	1,102,505	359,345	12,719,117	8,609,749
Total Expenditures	57,367,900	55,738,111	287,513,962	274,880,754
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	— 342,852	1,012,319	16,890,539	2,839,070
Harbour Commissions	108,000	28,739	443,268	1,261,652
Canadian National Railways (Temporary Loan)	1,000,000	1,000,000	40,195,751	32,600,000
Canadian Farm Loan Board	12,196	1,877	609,949	314,900
Soldier and General Land Settlement	18,974	3.976	356,463	41.536
Total Loans and Advances	796,318	2,046,912	58,495,969	37,057,159
Redemption of Debt—Redemption of Outstanding Loans	43,580,181	26,100,527	58,953,264	332,855,211
Sinking Funds	....	447,610	2,333,749	2,252,600
Grand Total Disbursements	101,744,400	84,333,159	407,296.943	647,045,724

Table 29. Significant Statistics of the United Kingdom

Classification	1932		1933										
	Nov	Dec.	Jan	Feb.	Mar.	April	May	June	July	Au .	Sept.	Oct.	Nov.
Production—													
Iron............000 metric tons	272	289	291	276	338	330	345	351	349	368	365	379	......
Steel...........000 metric tons	480	437	452	490	587	519	610	578	577	560	680	680	......
Coal............000 metric tons	18,594	19,157	19,098	18,116	19,826	15,666	17,665	15,529	15,325	15,674	16,856	17,274	......
Electricity Generated......mill. k.w.h.	1,228	1,266	1,336	1,151	1,160	952	1,004	885	913	928	1,023	1,246	......
New orders received..1920=100	53	60	60	59	64	65	56	55	56	52	51	51	......
Copper Available......000 tons	12·0	11·0	11·4	6·7	11·0	12·0	12·0	7·5	11·5	9·3	10·1	12·3	......
Raw Cotton Delivered to Mill.................mill. lb.	103	112	117	107	113	93	115	103	109	103	102	114	......
Production, Artificial Silk Yarn and Waste....mill. lb.	6·59	5·52	5·93	5·43	6·64	5·16	7·17	6·68	7·63	7·16	8·10	8·52	......
Natural Silk Deliveries000 lb.	321	254	326	293	296	265	343	314	324	275	295	350	......
Crude Rubber Available............000 tons	9·12	7·16	6·81	5·81	4·61	7·53	7·39	4·19	6·33	8·54	5·74	7·84	......
Building Plans Approved..........1924=100	155·5	134·9	136·2	129·0	173·8	158·5	204·9	163·1	198·3	125·5	181·8	165·2	......
Other..............1924=100	85·2	136·9	108·3	135·0	98·2	74·6	119·6	118·3	95·2	70·2	123·5	105·0	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·37	9·46	9·27	9·32	9·41	9·50	9·62	9·74	9·74	9·79	9·88	9·93	......
Number Unemployed[1]......000	2,800	2,723	2,903	2,857	2,776	2.698	2,583	2,438	2,442	2,411	2,337	2.299	2,280
Percentage Unemployed......	22·2	21·7	23·1	22·8	22·0	21·4	20·5	19·5	19·6	19·2	18·4	18·1	......
Coal mining.................	23·1	22·8	22·4	21·8	21·5	22·1	22·5	22·4	22·4	22·6	22·4	21·8	......
Iron and steel................	46·8	45·0	44·8	43·8	43·0	44·0	39·7	37·8	37·2	36·0	32·4	33·8	......
General engineering...........	30·1	29·2	30·1	29·6	28·6	27·7	25·7	23·9	23·5	23·0	23·2	22·0	......
Electrical engineering.........	16·2	16·4	18·6	19·3	18·9	18·4	16·7	14·6	13·8	13·7	13·0	12·3	......
Shipbuilding and marine engineering...................	61·4	61·6	61·6	61·6	59·3	57·8	56·6	54·4	53·1	52·0	55·3	54·5	......
Base metal working..........	25·6	24·1	25·0	23·8	25·1	23·2	20·7	19·7	17·8	17·8	17·0	16·1	......
Cotton......................	24·3	23·3	23·9	24·4	26·0	28·0	26·4	24·3	25·4	24·5	23·1	21·6	......
Woollen......................	16·7	17·9	20·1	19·1	18·0	18·0	14·5	13·5	12·6	12·2	10·0	8·7	......
Building.....................	30·7	31·7	37·5	34·2	26·8	22·7	20·1	20·2	20·5	19·3	19·4	19·5	......
Public works contracting.....	43·8	44·2	46·2	45·2	43·7	42·1	41·0	41·3	42·9	42·9	46·6	47·0	......
Trade—													
Imports, Total..........£ mn.	61·6	60·6	54·1	49·1	56·3	57·3	57·3	53·8	53·7	56·8	57·8	61·8	63·7
Food, drink and tobacco £ mn.	34·4	32·1	27·2	25·2	29·2	26·4	30·0	27·3	26·3	27·0	29 8	32·3	......
Raw materials.........£ mn.	15·3	15·6	15·1	13·2	14·1	13·0	14·5	14·0	14·9	16·4	14·5	15·0	......
Manufactured..........£ mn.	28·7	12·7	11·5	10·5	12·8	11·4	12·6	12 2	12·0	13·0	13·1	14·2	......
Total, net imports......£ mn.	57·5	56·5	49·9	44·6	52·4	47·6	53·5	48·5	49·4	52·5	54·4	57·2	60·1
Exports, Domestic, Total £ mn.	31·1	32·4	29·2	27·9	32·6	26·4	30·8	28·5	29·8	30·0	32·2	34·1	34·4
Food, drink and tobacco £ mn.	3·4	2·8	2·5	2·3	2·3	1·9	2·2	2·0	2·3	2·3	2·6	2·8	......
Raw materials.........£ mn.	4·1	3·9	3·8	3·4	3·8	3·1	4·2	3·7	3·9	3·8	4·1	4·3	......
Manufactured..........£ mn.	22·9	23·6	22·1	21·4	25·4	20·5	23·5	21·7	22·8	23·9	24·6	26·1	......
Bank Clearings—													
Provincial.............£ mn.	102·5	103·0	108·8	101·3	107·7	91·3	107·5	96·5	112·9	97·5	99·3	111·2	......
Postal Receipts, Daily..£ 000	135	174	129	127	131	130	132	131	130	124	132	139	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·35	4·55	4·40	4·03	4·76	4·64	5·24	5·32	5·49	5·65	5·58	5·43	......
Clearances......mill. net tons	4·41	4·29	4 40	4·09	4·43	4·20	4·79	4·86	4·82	5·11	5·16	4·76	......
Index of shipping freights..........1924=100	64·5	66·5	63·6	62·6	59·9	58·3	58·8	61·1	61·3	60·0	55·9	60·6	......
Railways—													
Average weekly railway receipts.......£ 000	2,605	2.824	2.322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	2,957	2,792	......
Freight traffic, total. mill. tons	19·9	20·9	20·3	19·5	20·4	20·3	18·1	19·4	17·3	18·3	16·9	.....	......
Merchandise......mill. tons	3·7	3·7	3·3	3·2	3·4	3·5	3·3	3·6	3·3	3·3	3·3	.....	......
Coal.............mill. tons	13·0	13·9	14·2	13·6	14·1	13·6	11·6	12·3	10·8	11·6	10·4	.....	......
Minerals and other merchandise....mill. tons	3·1	3·3	2·9	2·7	2·9	3·2	3·1	3·4	3·3	3·3	3·1	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	101·1	101·0	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	......
Economist....................	85·7	84·1	84·2	82·7	82·3	84·5	87·5	89·5	89·9	89·7	89·5	88·1	......
Statist......................	91·6	91·4	91·5	90·6	90·6	92·4	95·2	95 6	96·1	95·5	94·9	94·7	......
Times........................	95·3	94·3	94·7	92·9	91·7	93·2	95·7	97·5	97·9	99·5	98·3	98·6	......
Retail Foods.................	125	125	123	122	119	115	114	114	118	119	122	123	......
Cost of living...............	143	143	142	141	139	137	136	136	138	139	141	141	......
Banking—													
Bank of England—													
Private deposits........£ mn.	116	136	147	133	140	138	136	147	143	122	154	155	141
Bank and currency notes £ mn.	359	371	359	356	364	372	370	375	382	374	373	371	369
Gold reserve...........£ mn.	139·4	119·8	119·8	142·2	166·4	185·9	186·0	190·6	190 2	190·3	190·4	190·4	190·5
Nine Clearing Banks—													
Deposits..............£ mn.	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	1,919	1,912	......
Discounts.............£ mn.	389	406	429	384	346	336	344	350	360	357	353	341	......
Advances..............£ mn.	770	758	750	751	752	749	761	761	753	744	736	733	......
Investments...........£ mn.	409	456	455	480	493	499	512	526	536	545	545	542	......
Treasury Bills........£ mill.	860	897	926	776	759	764	954	970	989	1,007	996	872	943
Money—													
Day to Day Rate..........p.c.	·75	·75	·75	·81	·63	·63	·63	·38	·63	·63	·63	·75	·75
Three Months Rate.......p.c.	·81	1·25	1·81	·91	·63	·57	·53	·50	·41	·38	·41	·75	1·09
Security Values—													
Fixed Interest.......1921=100	115·9	116·1	116·9	118·4	118·4	120·2	118·1	118·7	117·9	120·1	121·2	122·3	......
Variable Dividend..1921=100	96·8	95·8	96·4	96·1	96·2	96·3	100·4	105·1	111·7	112·4	113·5	110·4	......
Total...............1921=100	109·6	109·4	110·2	111·1	111·2	112·4	112·5	114·3	115·9	117·6	118·7	118·4	......
Exchange, New York $ to £....	3·277	3·270	3·365	3·422	3·415	3·423	3·905	4·000	4·303	4·440	4·534	4·777	4·786
Exchange, Francs to £.........	83·88	82·44	85·50	86·88	86·44	87·13	87·78	85·71	86·19	85·00	80·91	79·03	80·13

---

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	177	169	158	148	137	126	119	125	135	150	153	.....	......
Receipts, principal markets ....000 bush.	17,584	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624	......
Shipments, principal markets. ....000 bush.	23,464	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473	......
Exports, including wheat flour........ 000 bush.	5,995	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	......	......
WHEAT FLOUR PRODUCTION... ....000 bbls.	8,719	8,323	8,071	7,216	8,886	9,268	8,777	8,577	8,275	6,719	.....	.....	......
SUGAR MELTINGS, 8 PORTS.............000 long tons	233	213	216	225	342	346	361	411	359	409	278	.....	......
TOBACCO CONSUMPTION, Cigars..................Millions	419	254	297	287	290	321	371	419	401	435	424	408	......
Cigarettes..............Millions	7,614	7,319	8,622	7,854	7,974	7,973	12,823	12,463	9,526	11,189	9,528	9,176	......
CATTLE RECEIPTS, PRIMARY MARKETS.....................000	1,543	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	1,653	2,178	......
HOG RECEIPTS, PRIMARY MARKETS.. 000	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	6,494	2,521	......
COTTON CONSUMPTION...000 bales	504	440	471	442	494	471	621	696	600	589	499	504	......
NEWSPRINT PRODUCTION ....000 s. tons	81·7	80·1	74·4	67·7	76·6	74·5	81·2	81·9	79·6	88·0	72·1	82·1	......
NEWSPRINT CONSUMPTION .. ..000 s. tons	145·9	132·8	127·4	116·3	123·4	132·0	160·8	130·9	132·5	127·8	134·3	...	......
PIG IRON PRODUCTION..000 l. tons	631	546	569	554	542	624	887	1,265	1,792	1,833	1,522	1,343	1,085
STEEL INGOT PRODUCTION.................000 l. tons	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311	2,112	1,541
UNFILLED ORDERS U.S. STEEL CO............000 l. tons	1,968	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776	.....	......
AUTOMOBILE PRODUCTION......000 cars and trucks	59·6	107·4	130·1	106·8	117·9	180·7	218·2	253·3	233·1	236·5	196·1	138·5	......
ZINC PRODUCTION..........s. tons	16,078	18,653	19,828	20,076	22,095	21,449	21,730	24,027	30,905	33,550	33,319	....	......
Stocks..................s. tons	121,948	124,856	129,644	134,440	140,379	142,447	136,634	123,924	109,140	100,247	98,219	....	......
LEAD PRODUCTION..........s. tons	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,783	18,526	18,611	.....	.....	......
PETROLEUM PRODUCTION..................000 bbls.	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84,387	85,239	78,186	76,017	......
Consumption (to stills). ....000 bbls.	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	79,525	79,151	75,316	75,461	......
GASOLINE PRODUCTION..000 bbls.	32,072	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524	36,581	35,971	......
Consumption..........000 bbls.	30,294	27,191	26,442	23,312	28,227	30,176	33,999	37,710	34,458	37,426	34,303	32,973	.....
CONTRACTS AWARDED.....$000,000	105·3	81·2	83·4	52·7	60·0	56·6	77·2	103·0	82·7	106·2	122·5	145·4	162·3
CARLOADINGS.............000 cars	2,195	2,487	1,910	1,95[illegible]	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2,366
ELECTRIC POWER PRODUCTION..............mill. k.h.	6,944	7,135	6,932	6,286	6,673	6,462	6,996	7,231	7,466	7,684	7,348	7,490	......
INDEX FACTORY EMPLOYMENT ....1923-5=100	61·2	60·6	59·4	59·4	56·6	57·7	60·6	64·8	70·1	73·3	74·3	.....	......
MAIL ORDER SALES, 2 COS....$000	41,281	51,700	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	43,219	.	......
TEN CENT SALES, 4 CHAINS...$000	38,040	66,307	30,001	30,534	32,473	37,874	37,081	32,918	36,465	38,314	40,483	41,521	......
IMPORTS..................$000,000	104·5	97·0	96·0	83·8	95·0	88·4	107·0	122·3	143·0	155·0	146·7	150·9	......
EXPORTS..................$000,000	139·4	131·2	120·6	101·5	108·0	105·2	114·2	119·8	144·2	131·5	160·1	193·9	......
MANUFACTURING PRODUCTION ....1923-5=100	63·0	64·0	64·0	62·0	57·0	66·0	77·0	91·0	101·0	91·0	83·0	77·0	......
MINERAL PRODUCTION..1923-5=100	75·0	76·0	73·0	79·0	81·0	72·0	78·0	82·0	90·0	91·0	87·0	81·0	......
INDUSTRIAL PRODUCTION.................1923-5=100	65·0	66·0	65·0	64·0	60·0	67·0	77·0	90·0	100·0	91·0	84·0	77·0	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	309	235	274	582	416	435	302	164	167	153	128	116	119
RESERVE RATIO...............p.c.	62·6	62·9	65·5	53·5	59·3	62·6	68·0	68·2	68·4	67·4	66·2	65·2	64·8
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	10,413	10,297	10,166	9,627	......	9,660	9,753	9,715	9,823	9,808	9,816	9,877	9,848
Net Demand Deposits. . .....Mil. Dolls.	11,745	11,758	11,899	10,593	.....	11,127	11,740	11,549	11,261	11,212	11,296	11,455	11,567
INTEREST RATES, TIME LOANS..p.c.	·51	·50	·50	·88	3·00	1·25	1·12	·88	1·13	1·13	·63	·69	·81
Call loans renewal..........p.c.	1·04	1·00	1·00	1·00	3·32	1·37	1·00	1·00	1.00	·98	·75	·75	......
Prime commercial paper, 4-6 months...............p.c.	1·74	1·50	1·38	1·38	3·00	2·63	2·13	1·75	1·50	1·50	1·38	1·38	1·25
BOND PRICES HIGH GRADE RAILS (10)....................	78·19	77·88	82·49	81·92	77·23	73·62	80·35	84·35	88·95	89·95	85·74	85·47	......
Forty bonds.....................	47·51	44·05	46·94	45·22	42·01	41·35	50·64	67·67	73·00	72·67	69·58	66·99	......
PRICES COMMON STOCKS (421)..................1926=100	47·5	47·4	49·1	44·9	43·2	47·5	62·9	74·9	80·4	75·1	74·8	69·5	......
(Copyright Standard Statistics Co.)													
Industrials (351)................	45·4	44·8	46·2	42·5	41·6	48·8	65·3	77·3	83·5	78·8	80·7	75·5	......
Railways (33)..................	25·5	25·7	27·6	26·7	26·0	26·3	37·5	44·0	52·6	49·4	47·2	40·3	......
Utilities (37)..................	77·6	79·6	81·8	73·1	66·8	63·5	79·2	96·9	97·5	87·1	80·1	75·0	......
Automobiles (13)...............	39·5	40·4	41·9	37·7	34·3	42·2	67·5	81.9	92·5	92·0	94·2	83·8	......
Tires and rubber goods (7)......	22·6	23·5	24·2	20·0	19·8	26·3	44·9	53·9	60·7	58·9	56·9	49·6	......
Chain stores (16)...............	47·1	46·6	46·3	42·7	39·5	43·8	54·4	62·9	66·9	58·1	55·5	53·1	......
Copper and brass (8)...........	32·1	26·1	29·4	28·1	28.5	38·6	54·9	63·6	73·1	68·0	70·1	64·6	......
Oil (15)..........................	47·1	46·1	46·4	42·0	40·6	46·5	58·4	70·3	75·4	69·6	77·5	74·6	......
Railway equipment (9).........	24·8	24·2	25·2	25·2	25·3	31·8	44·9	57·3	65·2	59·4	60·3	54·7	......
Steel and iron (11)..............	27·7	24·8	27·2	26·7	26·8	35·1	51·9	61·4	68·1	60·5	57·6	49·1	......
Textile (28).....................	29·9	27·6	26·7	25·2	24·2	27·7	43·2	53·9	60·9	56·1	55·2	51·8	......
Amusement (7).................	11·1	9·2	8·6	6·0	5·0	5·6	9·0	12·5	13·9	14·2	14·1	13·6	......
Tobacco (11)....................	82·9	81·4	85·7	78·8	82·1	94·9	114·9	125·3	129·4	131·2	133·2	126·7	.....
STOCK SALES, N.Y.....Mil Shares	23·0	23·2	18·7	19·3	20·1	52·9	104·2	125·6	120·3	42·5	43·3	39·4	33·6
BOND SALES, N.Y.....Mil. Dolls.	158·9	241·9	260·0	230·1	193·2	269·6	350·6	344·1	323·1	216·8	234·3	..	......
BROKERS LOANS.......Mil. Dolls.	338	347	359	360	311	322	529	780	876	881	806	749	.....
BANK DEBITS, N.Y...Mil. Dolls.	9,815	13,967	12,413	12,036	12,454	12,012	13,977	16,743	17.354	13,076	12,340	13,280	12,204
Outside, 140 centres. Mil. Dolls.	10,935	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375	12,215	13,027	11,927

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII OTTAWA, DÉCEMBRE 1933 Nº 12

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

En 1933, le Canada a eu sa pleine part de l'amélioration des conditions économiques visibles dans plusieurs des principaux pays. La relation étroite entre différents facteurs de l'activité économique a été de nouveau démontrée par des développements caractéristiques d'une phase de reprise dans le cycle des affaires. L'amélioration a été générale dans les huit facteurs majeurs considérés comme significatifs dans l'interprétation de la tendance de la course économique. Comme le point le plus bas dans le volume de production et dans les prix de gros a été touché en février dernier, le premier trimestre de l'année courante est regardé au moins temporairement comme le maximum de la dépression actuelle.

Opérations commerciales

Après le premier trimestre de 1933 l'expansion a été générale dans les industries productives. Après trois années de déclin continu, il y a eu changement de direction à partir du troisième mois de l'année courante. L'avance de mars à septembre a été spécialement rapide, l'indice des affaires basé sur quarante-cinq facteurs ajustés pour tendance saisonnière montrant un gain pendant les sept mois de pas moins de 35·5 p.c. Une réaction modérée a suivi dans les derniers mois de l'année mais l'indice d'octobre était encore à 17 p.c. plus haut que le mois correspondant de l'année précédente.

Les mines et les manufactures en général ont été les principaux éléments de l'avance au cours de l'année qui se termine et l'indice de l'énergie électrique montre une amélioration considérable. La construction et la distribution montrent des gains en sympathie avec l'amélioration dans les autres lignes, mais les augmentations ont été d'un caractère modéré.

Emploiement

Bien que l'amélioration de l'emploiement après ajustement pour tendance saisonnière ait retardé jusqu'à juin et juillet, le gain du dernier semestre a été prononcé. Les indices ajustés pour les manufactures et pour toutes les industries ont monté d'environ 12·5 p.c. entre juin et novembre. Après le 1er avril la tendance de l'emploiement industriel a été constamment à la hausse, résultant dans le rengagement de 142,000 personnes par les employeurs faisant rapport et s'il y avait des données sur toutes les entreprises, ce nombre serait encore beaucoup plus grand. L'avance au cours de cette période de 1933 a été dépassé une seule fois depuis 1920, soit en 1928.

Débits bancaires

Reflétant la reprise des affaires et de l'activité spéculative dans les grands centres après le premier trimestre, les débits bancaires ont été de $24,652,000,000 dans les premiers mois de 1933 comparativement à $21,293,000,000 pour les mêmes mois de l'année précédente, un gain de $3,359,000,000 ou 15·8 p.c. Trois des cinq grandes régions économiques ont participé à ces gains sur 1932.

La fluctuation cyclique des dépôts bancaires a été d'un caractère plus modéré que celle des débits, l'ensemble des dépôts étant généralement beaucoup plus grand dans les périodes de prospérité que dans celles de dépression. Le taux des débits bancaires les premiers dix mois de 1933 proportionnellement à la moyenne mensuelle des dépôts est de 15·9 fois comparativement à 13·7 fois en 1932. En temps de dépression la faiblesse des prix et la lenteur des opérations commerciales affectent la vélocité des dépôts bancaires. Une accélération des dépôts en 1933, telle que déterminée en divisant la somme des dépôts à demande et à terme par le total des chèques honorés sur des comptes individuels dans 32 centres de compensation reflète la reprise économique des derniers neuf mois.

Prix de gros

Les prix de gros, après avoir fléchi de quelques points au-dessous des niveaux d'vaant-guerre les premiers mois de 1933, se sont relevés rapidement de mars à juillet. L'indice officiel de 1926 a monté de 63·6 en février à 70·5 en juillet, un gain de 11 p.c. en cinq mois, ce qui est un des développements les plus favorables de l'année. Le monde commercial attache une importance considérable au mouvement des prix parce que des prix stables ou à la hausse sont associé à la prospérité et au contraire des prix à la baisse signifient des retranchements et des profits chancelants.

Pendant le déclin des prix qui correspondait à l'avance de la dépression commencée en 1929 et qui s'est continué jusqu'au premier trimestre de l'année qui se termine, les matières premières ont tombé beaucoup plus rapidement que les produits ouvrés et le relèvement des affaires sera grandement retardé tant que les deux niveaux ne se rapprocheront pas dans leurs positions relatives. Les prix anormalement bas reçus par les producteurs primaires qui représentent environ la moitié de la population du Canada ont grandement diminué le pouvoir d'achat. L'indice des matières premières était à 58·9 en novembre comparativement à 50·8 en février, tandis que l'indice des produits manufacturés était à 71·6 comparativement à 66·9 dans la même comparaison. Comme ces indices sont exprimés en pourcentages du niveau moyen de 1926 il est clair qu'il y a encore manque d'équilibre entre les prix des différentes classes de marchandises.

Un des signes les plus brillants à l'horizon commercial en 1933 a été le relèvement considérable des prix de gros. Ce renversement de la course à la baisse, s'il est maintenu, sera un stimulant qui pourra restaurer la confiance dans les affaires.

Choses bancaires

La solidité du système bancaire canadien a été sans aucun doute le facteur le plus important contre les pires conséquences de la dépression. Le problème des banques chartrées a été déplacé par les développements économiques des derniers quatre ans. Pendant une période de prospérité anormale comme celle qui a atteint sa cime en 1929 une demande incessante pour crédit est une chose ordinaire. D'abondantes occasions d'opérations spéculatives et commerciales conduisent à une expansion anormale du crédit bancaire. Comme résultat naturel la somme des billets en circulation et des avances bancaires devient élevée comparativement aux dépôts et aux réserves métalliques. Cette condition a pour conséquence naturelle un retrait du crédit et une avance du loyer de l'argent. La contraction drastique des affaires et de la spéculation des quatre dernières années a ralenti la demande pour crédit. La position fondamentale des banques tend à être fortifiée vers la fin d'une dépression par la réduction des crédits en souffrance et la stabilité relative ou le gain dans les dépôts et les réserves liquides.

Les dépôts à terme d'octobre comparativement au mois correspondant de 1932 montrent un déclin de 1·5 p.c. et les prêts courants pendant le même temps un déclin de 10·4 p.c. Le surplus des dépôts à terme sur les prêts courants a augmenté de $353,000,000 à $437,600,000, le plus grand surplus se trouvant en mai quand le total était de $500,000,000. Le gain dans les prêts courants, qui est le corollaire d'une situation commerciale plus active, produit une réduction du surplus entre mai et octobre. Les valeurs en portefeuille au cours de la période de douze mois montrent un gain de $154,000,000 ou 21·3 p.c.

Les dépôts à demande montrent aussi une accumulation considérable de janvier à octobre, tandis que les prêts pour fins commerciales et industrielles ont montré de la résistance contre un plus ample déclin. L'écart grandissant entre les dépôts à terme et les prêts a contribué à enrichir le portefeuille des banques dont la plus forte somme a été atteinte à la fin d'octobre.

Rendement des obligations

Comme le taux d'intérêt des prêts courants et à demande au Canada est assez constant, ses changements étant modérés en temps de prospérité ou de dépression, la tendance des taux fondamentaux d'intérêt est plus rapidement déterminée par le rendement des obligations de tout repos. Les obligations des gouvernements fédéral et de l'Ontario a coté en moyenne plus haut en 1933 que l'année précédente. La cote des obligations s'est relevée vivement en 1932 à la suite du bas touché en janvier et la tendance est restée à la hausse en 1933. Le rendement sur quatre émissions fédérales de réemprunt est calculé à 4·52 p.c. en novembre comparativement à 4·80 le même mois de 1932. Le rendement moyen des obligations de l'Ontario était de 4·66 p.c. en novembre comparativement à 4·90 p.c. le même mois de l'année précédente. La baisse du rendement des obligations du gouvernement au Canada associée au taux remarquablement bas de l'argent à courte échéance sur les marchés extérieurs tend à agir comme un stimulant de l'entreprise commerciale. Jusqu'à date le bas loyer de l'argent n'a pas eu son action stimulante ordinaire parce que la confiance manque dans les placements qui s'offrent. Avec la restauration de la confiance dans l'entreprise domestique et le retour de la prospérité dans les autres pays, la tendance des fonds oisifs sera de graviter autour des projets productifs.

La situation agricole

Un des principaux facteurs de l'expansion et de la contraction de l'entreprise industrielle se trouve dans·la production et la valeur des principales récoltes dans un pays comme le Canada où l'agriculture occupe une place prédominante dans les activités économiques de la nation. Le rendement de la récolte doit nécessairement affecter la tendance générales des affaires. La production de blé a été inférieure à celle de toute année depuis 1924, le total étant estimé provisoirement à 271,821,000 boisseaux comparativement à 428,514,000 boisseaux l'année précédente. Il y a aussi déclin dans les huit autres principales récoltes, y compris l'avoine, l'orge, le seigle et la graine de lin. La récolte de sarrasin a été plus forte, soit 8,664,000 boisseaux comparativement à 8,424,000 en 1932. Un niveau plus élevé des prix a été profitable à l'agriculture. Le nombre-indice des produits agricoles canadiens sur la base de 1926 était à 48·9 de août à novembre comparativement à 38·5 les mêmes mois de 1932.

Les livraisons de blé aux points d'expédition du 1er août au 10 novembre 1933 donnent 138 millions de boisseaux comparativement à 236 millions de boisseaux pendant la même période de l'an dernier. Les stocks canadiens en magasin le 10 novembre 1933 étaient de 250 millions de boisseaux comparativement à 241 millions de boisseaux la même date de 1932. Les exportations de blé canadien donnent 59 millions de boisseaux pendant les trois mois août à octobre, comparativement à 91 millions de boisseaux les mêmes trois mois de l'année précédente. Le cours moyen du blé Nord No. 1 à Winnipeg était de 66·7 cents par boisseau de août au 16 novembre 1933 comparativement à 51·5 pour la période correspondante de 1932, un gain de 29·5 p.c.

L'industrie du fer et de l'acier

L'usage du fer et de l'acier est si général dans la production et le renouvellement d'outillage ferroviaire et industriel, qu'il explique la position stratégique occupée par cette industrie dans l'interprétation des fluctuations cycliques. Les premiers dix mois de 1933 la production cumulative de fer en gueuse a été de 160,872 grosses tonnes comparativement à 102,950 la même période de 1932, ce qui est attribuable à des opérations plus actives de juillet à octobre, la production ayant été à peu près suspendue les premiers mois de l'année, baissant de 90·1 à 69·4 ou 23 p.c.

Le gain de l'indice canadien de la production industrielle des 12 mois est de 25 p.c. Le gain net de l'indice des Etats-Unis dans la même comparaison est de 15 p.c. Des indices semblables pour le Royaume-Uni, la France et l'Allemagne montrent des gains de 8 p.c., 17 p.c. et 19 p.c. respectivement.

Principaux changements économiques

Il n'est pas sans à propos d'attirer l'attention sur les quatre graphiques paraissant dans le présent numéro. Le graphique des indices des opérations commerciales montre les tendances de onze facteurs importants, par année, de 1919 à 1933. Les données de l'an dernier sont basées sur les moyennes de 10 mois et montrent un changement incontestable d'orientation avec les trois années précédentes. Des indices de la production minérale, des manufactures et de l'énergie électrique sont plus hauts en 1933 qu'en 1932. Les indices de la distribution et de la construction sont en moyenne plus bas, les gains de la dernière partie de l'année n'étant pas suffisants pour contrebalancer le déclin du premier trimestre. Les indices des ventes de grain sont plus élevés qu'en 1933 et les ventes de bestiaux aux grands parcs à bestiaux sont en moyenne plus bas. Les stocks des entrepôts frigorifiques sont moins élevés en 1933 qu'en 1932. Les indices de la distribution et de la construction sont en moyenne plus bas, les gains de la dernière partie de l'année n'étant pas suffisants pour contrebalancer le déclin du premier trimestre. Les stocks de beurre, fromage, bœuf et saindoux sont un peu plus considérables mais il y a des déclins dans les stocks de porc, œufs, mouton, volaille et veau.

Les stocks mondiaux de neuf denrées se sont à peu près maintenus pendant les derniers douze mois à un niveau inférieur à celui des premiers mois de 1932. Les stocks de matières premières se sont accumulés continuellement depuis 1925 jusqu'à la première partie de 1932. Les stocks de café et d'étain ont décliné les deux premières années et ceux de sucre ont montré une diminution de proportion relativement modérée. Les stocks de blé, de caoutchouc, de coton et de soie restent à de hauts niveaux. Les prix et les stocks de l'étain fournissent un bon exemple de corrélation inverse.

Les trois principaux facteurs représentatifs se placent dans des positions plus favorables en 1933, l'avance de l'indice du volume physique des affaires depuis le premier trimestre de l'année étant en contraste avec le déclin continu en 1932. Le gain des actions ordinaires de juillet à septembre 1932 a été contrebalancé après rajustement pour tendance à long terme pendant le déclin qui a atteint son plus bas en mars dernier. Un gain de 76 p.c. de mars à juillet n'a été que parteillement équilibré par la réaction des mois subséquents. L'avance des obligations du gouvernement d'Ontario, telle qu'indiquée par le déclin dans leur rendement entre les premiers mois de 1932 et les derniers mois de 1933, a été de proportion considérable.

Valeurs mobilières

L'enchaînement entre les différentes fonctions économiques est bien démontré par le relèvement des titres d'action ordinaire en 1933. Le point le plus bas a été touché en mars quand l'indice de 130 titres d'action ordinaire sur base de 1926 était à 47·3. Une avance rapide a suivi, atteignant sa cime en juillet quand le nombre-indice était à 83·3 et le gain de pas moins de 76 p.c. Les derniers mois de l'année ont vu une récession mineure. L'indice était à 73·7 en novembre, un déclin de 11·5 p.c. sur juillet mais un gain d'environ 56 p.c. sur le minimum de l'année. Le minimum des années dernières a été atteint en juin 1932 quand l'indice était à 43·2 ou environ 5 points au-dessous du minimum de 1933. La reprise des opérations industrielles et le recouvrement des prix de gros ont embelli les perspectives des corporations canadiennes. En face de meilleures recettes et de perspectives plus brillantes plusieurs compagnies ont repris le paiement de leurs dividendes la dernière partie de 1933. Il est calculé officieusement que les paiements de dividendes en décembre ont été de $22,664,000, le plus fort de tout mois depuis décembre 1931.

Les chiffres comparatifs des années précédentes sont $20,565,000 en décembre 1932 et $27,835,000 le même mois de 1931.

L'indice de 96 titres industriels était à 109·6 en novembre comparativement à 57·3 en mars un gain de plus de 91 p.c. La hausse de l'indice de 18 titres d'utilité publique durant la même période est d'environ 18·5 p.c. L'indice de 22 titres d'action privilégiée a monté de 47·3 à 59·1, un gain de 25 p.c.

Les orientations de novembre

Les conditions économiques se sont à peu près maintenues en novembre au niveau du mois précédent. L'indice du volume physique des affaires basé sur 45 facteurs n'a guère été altéré, marquant 85·5 en novembre comparativement à 88·2 en octobre. Les prix de gros ont fait une avance modérée en novembre, l'indice marquant 68·7 comparativement à 67·9 en octobre. Sur 502 articles entrant dans le calcul de l'indice, 106 étaient plus hauts et 85 plus bas. L'indice des produits agricoles a monté d'un point et celui des produits animaux, de 2 points. Il y a eu aussi des gains très prononcés dans les groupes des métaux et du bois et papier tandis que les textiles, les métalloïdes et les chimiques sont plus bas. Le prix du blé nord n° 1 à Winnipeg donne une moyenne de 63·7 en novembre comparativement à 60·5 en octobre. La forte avance du milreis associée à des informations que la devise brésilienne sera désormais attachée au sterling a fait raffermir les prix du café à New-York. Les prix des bestiaux ont été en général plus hauts à pratiquement tous les centres majeurs. Il y a eu hausse également dans les laines importées à la suite de l'avance du sterling qui a provoqué plus d'achats de la part des industries. L'argent, l'étain, le plomb, la soudure ont aussi avancé.

L'indice des titres d'action ordinaire a monté de 70·4 en octobre à 73·7 en novembre. Les titres industriels ont monté de 100·1 à 109·6 et les utilités publiques ont reculé à 45·2 comparativement à 45·9. L'indice de 20 titres miniers était à 109·4 comparativement à 112·2.

Manufactures

L'indice de la production manufacturière est à 86·2 comparativement à 87·9 en octobre. Les produits alimentaires sont à un niveau un peu plus bas, l'indice étant à 90·8 comparativement à 94·1. La production de farine montre un gain inférieur à la normale de la saison. Le dernier mois pour lequel la statistique est établie donne une production de 1,651,000 barils comparativement à 1,393,000 barils. Le gain ajusté de la production d'avoine roulée est de 17 p.c., le total étant de 15,767,000 livres comparativement à 12,093,000. La farine de maïs donne aussi un gain modéré. Les raffineries de sucre donnent une production de 112,533,000 livres comparativement à 87,617,000 livres les quatre semaines précédentes, le gain ajusté étant de 13 p.c. Le gain des abatages de porc a été moins que normal, étant de 277,318 têtes comparativement à 235,255. Il y a des déclins dans les abatages de bœufs et de moutons.

L'indice des exportations de fromage est à 68·4 comparativement à 56·6 un gain de près de 21 p.c. Les exportations de saumon en boîte sont de 4,936,100 livres comparativement à 6,926,800.

Le déclin dans la production d'enveloppes de pneumatiques a été plus que normal pour la saison. La production de chaussures en cuir est de 1,389,000 paires comparativement à 1,730,000. Le groupe de bois et papier a été plus actif en novembre, l'indice montant de 86·2 à 87·2. La production de papier a donné 193,718 tonnes comparativement à 191,452. Les exportations de pulpe de bois sont de 116,538,700 livres comparativement à 112,247,500 livres et les exportations de bardeaux montrent une augmentation après rajustement saisonnier. Les exportations de planches et madriers se chiffrent à 102,882,000 pieds comparativement à 117,404,000.

L'industrie du fer et de l'acier n'a pas été aussi active en novembre d'après les facteurs servant à la mesurer. La production d'acier en loupes est de 43,099 tonnes comparativement à 48,496. Le fer en gueuse à 29,592 tonnes se compare à 27,002 tonnes, un gain de 17 p.c. après ajustement saisonnier. L'indice des importations de fer et d'acier a monté de 37·4 à 44·6. La production d'automobiles est de 2,291 unités comparativement à 3,682, un déclin apparent après rajustement saisonnier. La production de coke le dernier mois sur lequel les statistiques existent donne 172,508 tonnes comparativement à 155,712.

Construction

Le déclin des permis de bâtir a été moins que normal pour la saison, leur valeur totale étant de $1,609,874 en novembre comparativement à $1,763,000, un gain ajusté d'environ 11 p.c. Les contrats de construction se chiffrent à $10,637,200 comparativement à $15,014,300, un déclin ajusté de 15 p.c. sur le mois précédent. Le résultat net est un déclin dans l'indice de la construction qui tombe de 42·6 à 37·3.

Commerce extérieur

Les importations de novembre, à $43,711,559, sont plus élevées qu'en tout autre mois depuis mai de l'an dernier. Novembre donne une forte augmentation après rajustement pour tendance saisonnière. Les exportations ont été plus grandes en novembre qu'en tout autre mois depuis décembre 1930, alors que les prix étaient considérablement plus élevés. Le gain des exportations sur le mois précédent a été moins que normal pour la saison. L'excédent des exportations sur les importations est de $17,214,846 en novembre comparativement à $8,852,377 pour le même mois de l'an dernier.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 décembre 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 13, 1933

Population.—Ages of the gainfully employed ten years of age and over for Canada and the provinces, 1931. Religious denominations by racial origins, 1931. Unemployment among wage-earners, bulletin No. 8, Toronto, Ontario.

Production.—Agricultural Products.—Provisional estimate of the area and yield of the potato, root and fodder crops, 1933; estimate of the areas sown to fall wheat and fall rye. Field crops and live stock of Canada, 1933 (estimates). Animal Products.—Slaughtering and meat packing and sausage and sausage casings, Canada, 1932. Forest Products.—Preliminary report on the handle, spool and wood-turning industry in Canada, 1932. Preliminary report on the sporting goods industry in Canada, 1932. Preliminary report on the coffin and casket industry in Canada, 1932. Mineral Production.—Report on the miscellaneous non-metallic minerals in Canada, 1932, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesitic dolomite, magnesium sulphate, bog manganese, mineral waters, peat, phosphate, silica, brick, sodium carbonate, sodium sulphate, sulphur.

Manufactures.—Textile Products.—Report on the dyeing and finishing of textile goods in Canada, 1932. Vegetable Products.—Report on the rubber industry in Canada, 1932. Iron and Steel and Their Products.—The railway rolling stock industry, 1932. Steel wire, 1932. Non-ferrous Metals.—The stone industry in Canada, 1932, including —1. The stone quarrying industry; 2. The monumental and ornamental stone industry. Brass and copper products industry in Canada, 1932. Final summary statistics, 1932. Domestic water heaters, 1932. Electric motors and generators, 1932. Electric refrigerators, 1932. Electric transformers, 1932. Incandescent electric lamps, 1932. The electrical apparatus and supplies industry in Canada, 1932. Chemicals and Allied Products.—The paints, pigments and varnishes industry in Canada, 1932.

Internal Trade.—Census of merchandising and service establishments, 1931, Hotel operations in Manitoba 1930; . . . In Saskatchewan, 1930. Summary of retail facts, credit and commodity sales, size of business, operating expenses, Ontario; . . Quebec.

Education.—Annual survey of education in Canada, 1932.

Finance.—Municipal statistics, 1931; statistics of cities and towns having a population of 10,000 and over.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Grain, Canadian Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Canadian Milling Statistics. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Ashpalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's Imports. Canada's imports from Empire and foreign countries. Asbestos [illegible] implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Outstanding facts and figures gathered from reports and statements issued by the Dominion Bureau of Statistics.

Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics—Price $1.00 per year.
Vital Statistics, Births, Marriage and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII Numéro 12

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

DÉCEMBRE 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1933

Prix, Un dollar par an.